

**ANOOPAM MISSION
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CHARITY NUMBER: 274942

COMPANY NUMBER: 01340080

ANOOPAM MISSION

A COMPANY LIMITED BY GUARANTEE
AND REGISTERED AS A CHARITY

Charity Number: 274942

Company Number: 01340080 (England and Wales)

Registered Office: Brahmajyoti
The Lea on Western Avenue
Denham
Buckinghamshire
UB9 4NA

Trustees: Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

V D Nakarja
A Popat
K Nakarja
J Sakaria
S J Chatwani

Secretary/Trustee: H V Sakaria

Auditors: CapShire Audit Ltd
Chartered Accountants and Statutory Auditors
86-90 Paul street
London EC2 A 4NE

Bankers: Barclays Bank UK plc
Building 315, Heathrow Airport
Hounslow, Middlesex
TW6 2JJ

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
AND REGISTERED AS A CHARITY

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ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
Company No. 01340080 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also directors for the purposes of company law, present the annual report and the audited financial statements of the organisation for the year ended 31 December 2022 which have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (second edition, effective 1 January 2019) and the Companies Act 2006.

Our Goal

The Anoopam Mission undertakes its spiritual philosophy through a fusion of 'bhakti yoga' (the yoga of devotion) and 'karma yoga' (the yoga of action).

Bhakti yoga is devotion to the Supreme Reality and includes prayer, chanting and meditation. But in reality, it also goes much beyond this to incorporate a state of mind in which every word, thought and action is dedicated to the Lord.

Karma yoga involves performing selfless service - expecting nothing by way of compensation, gratitude or praise - and humbly offering the results of the work to the Lord.

In summary, all of the Anoopam Mission's actions and all the fruits of the actions are dedicated as humble offerings to the Lord and to inspire many to follow the path of righteous living.

Objectives and aims

Anoopam Mission believes in serving God by serving humanity. Through the vision of its respected spiritual leader, Guruvarya Param Pujya Sahebji, Anoopam Mission has committed itself to working in the areas of Health, Education, Relief, Rehabilitation, Social welfare, Spiritual and Cultural activities. The aim is to help those who need it the most, without any discrimination of caste, creed, colour, gender or religion.

Structure Governance and Management

Anoopam Mission is a registered religious charity no. 274942. Anoopam Mission is a socio-religious Hindu charitable organisation established as a company limited by guarantee and incorporated in England on 22 November 1971 under company registration number 01340080. The governing document for the charity is its Memorandum and Articles of Association dated 23 November 2011 as amended by special resolution registered at Companies House on 23 November 2011.

The Trustees meet regularly to manage the affairs of the charity. One of the trustee Mr Himat Sakaria is a full-time administrator for the day-to-day running of the charity and he is in regular contact with the other trustees.

The following trustees served during the year and were also directors of the company where indicated.

V D Nakarja (Director/Trustee)
A Popat (Director/Trustee)
K Nakarja (Director/Trustee)
J Sakaria (Director/Trustee)
S J Chatwani (Director/Trustee)
H Sakaria (Trustee)

Trustees are appointed and removed by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the charity.

Financial review

The net incoming resources for the year amounted to £2,159,095 (2021: £539,939) and further details of this are contained in the consolidated statement of financial activities.

The Charity's income is generated from donations. The increase in income is due to donations received in respect of the AUM Crematorium.

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Company No. 01340080 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022
(Continued)

Business review

Key financial and other performance indicators during the year for the group were as follows:

| | <u>Group 2022</u> | <u>Group 2021</u> |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Total Income | 2,822,709 | 852,266 |
| Net income over expenditures | 2,159,095 | 539,939 |
| Unrestricted fund | 2,944,702 | 2,762,707 |
| Restricted fund | 1,977,100 | Nil |

Unrestricted Funds

The charity's activities are financed by funds received through donations which are used for the general operation of the charity such as children and youth activities, food for devotees and the running of its mandir. These funds are separated from restricted funds received for a particular project.

Restricted Funds

These are funds raised for a specific project and in the event the project is not completed than the funds will be returned to the respective donors, unless permission has been received from them to utilise the funds for another purpose.

Fixed assets

Changes in tangible assets are shown in note 8 on page 18 to the financial statements.

Achievement, Activities & Future developments

The charity, trustees and volunteers have worked hard to increase the level of donations and also raise funding through loans to make steps towards the building of a new accommodation block. The works to the dining hall and the kitchen were completed. On 16 December 2021, the mission was granted planning permission to build on its grounds a specialist Hindu crematorium.

The AUM Crematorium is a community project. The crematorium project has been inspired by Sant Guruhari Sahebji. It will be a new addition to the Mission site, and be the first in the UK to cater specifically for the Hindu community. The crematorium will provide a series of ceremonial spaces in which appropriate rituals as prescribed in the Hindu, Jain and Sikh traditions and scriptures, can be performed. Whilst the rites surrounding a traditional Hindu funeral in India would last for 12 days, and comprise numerous peaceful ceremonies in various locations, this facility will provide a location for a ceremony encapsulating the key elements.

The construction works to build the AUM Crematorium commenced in August 2023. The estimated cost of this construction is circa £13million, currently donations of £2million have been received and a further £3million has been pledged. Efforts are being made to continue to raise donations to fund this project.

Religious/Spiritual& Community Events

Below are some of the key events held during the year:

1 January - New Year - The first day of the year begun with devotees attending communal prayers that were held for the peace and wellbeing of all beings. After the pandemic, this was a particularly poignant time for families and the community, who were not only grieving losses, but also reaching out to pray for the good health of all.

17 January - Poshhi Poonam - The auspicious day of Poshhi Poonam (according to the lunar calendar) is a celebration of the day that Lord Swaminarayan granted initiation to his choicest disciple Shri Gunatitanand Swami. This day is also the day that the monks of Anoopam Mission are initiated.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022
(Continued)

17 - 18 March - Holi and Dhuleti Celebrations - This was a celebration of Brahmaswaroop Bhagatji Maharaj's Jayanti and Guruhari Sahebji's Birthday Celebrations. The life of Guruhari Sahebji was celebrated, showcasing the immense work he has carried out in the lives of devotees - granting the strength, support and blessings to overcome any obstacle, and the teaching that allows one to perceive positivity in every situation. Discourses were held over the two days and devotees and guests participated by sharing their experiences and devotion to Guruhari Sahebji and took part in the sanctified hot meals provided to all over the two day period.

10 April - Shri Hari Jayanti & Shri Ram Navmi - This auspicious day marks the birth anniversary of Lord Rama and Lord Swaminarayan. Celebrated by millions of Hindus worldwide, devotional singing and discourses were held to remember and celebrate their lives. The day starts with fasting which may be a complete fast whilst some consume fruits only. Devotees reflected on the virtues and teachings of Lord Rama such as righteousness, duty and devotion. The inspirational discourses also reflected the transformative impact of Bhagwan Swaminarayan's life and the upliftment of society to a higher understanding, bringing about peace and harmony amongst people and how that has continued to the current day.

29 May - Yogi Jayanti Celebrations - This annual event is a celebration of Brahmaswaroop Yogiji Maharaj's birth anniversary. Worshippers gathered in an assembly to celebrate the life of Yogi Maharaj, who amongst so much that he did, ensured that the energies of youth were steered to good work, engaging them in weekly spiritual assemblies and thus getting them to live with the highest values.

8 June - Youth Seminar - A special youth seminar was held in the presence of Senior Sant, Sadguru Param Pujya Shantidada.

30 June - Inauguration of Memorial Benches - In memory of loved ones lost during the pandemic, Anoopam Mission invited community members to dedicate benches in the name of loved ones. Families each paid only for the cost of the bench, and more than 36 benches were inaugurated. They serve as remembrance for loved ones, while providing devotees and visitors the facility to be seated in tranquil surroundings.

13 July - Khat-Pancheshtika Mahapoojan of Sadhak Nivas (3rd Phase) & Guru Purnima Utsav - The auspicious start of the 3rd Phase of construction works, namely the residential building for the monks begun with ritual prayers.

The day of Guru Purnima is of great importance to Hindus, and Anoopam Mission UK was fortunate to have the spiritual head and Guruhari Sahebji in the UK on this sacred day. Devotees gathered to express gratitude and reverence and the assembly that followed was filled with prayer. A hot meal was then served to all present.

15 July - AUM Crematorium Boomi-Poojan - After having won the appeal with regards to the first dedicated crematorium serving the needs of Hindus, Jains and Sikhs, the first prayers into the earth took place with the Bhumi Poojan ritual on the morning of 15th July. The prayers are to ask for forgiveness for any pain inflicted to the earth and any living organisms that may happen in the process of construction. This ground-breaking ceremony took place in the presence of Guruhari Sahebji and members from the wider community of Hindus, Sikhs and Jains were all present.

The ceremony was attended by MP Barry Gardiner, MP Virendra Sharma, MP Navendu Mishra, MP Gareth Thomas, numerous councillors and heads of faith organisations. The project brought all three faith organisations and communities onto a unified platform, and clearly demonstrated the need and support for this project.

30 July - AUM Crematorium Open Forum - A Briefing and Consultation was held on Saturday 30 July - with invitations to all communities and community organisations. This was attended by over 300 people. All attendees were briefed of the proposed development, as the crematorium will be a facility for the community, built with funds from the community.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022
(Continued)

30 July - AUM Crematorium Open Forum (continued) - The floor was opened for any questions and suggestions, which were warmly welcomed. Anoopam Mission took note of a number of points and would try and incorporate them as part of the project. The event was a great success with an overwhelmingly positive response and pledges for the project.

Lord Dolar Popat and Lord Jitesh Gadhia who have both supported this project, attended the consultation and gave presentations, followed by Guruhari Sahebji's blessings.

13 to 21 August - Shreemad Bhagavat Katha & Mahayagna - The seven-day narration of the Shreemad Bhagavat Katha was arranged to bring peace and comfort to all those who had lost beloved family members during the Covid-19 pandemic. It was unique to all other readings, as there was one principle narrator who gave a rendition of the scripture, but another 150 priests in India, each read out the scripture over the 7 days, in the name of the individual deceased. Anoopam Mission made arrangements for this - co-ordinating with its volunteer base and ensured that the reading in India, was telecast live on YouTube every morning, prior to the reading that took place at the Denham campus every afternoon over that week.

Anoopam Mission arranged for each family to place a portrait of their beloved family member, and offer flowers over the 7 day period. Two LED screens were also set up with rotating pictures of all family members. Up to 150 families participated in puja, with many more attending on a daily basis. Various dignitaries graced the event on a daily basis including MP Gagan Mohindra, MP Virendra Sharma, MP Gareth Thomas, Lord Dolar Popat and Deputy Lieutenant Steve Ovens. Afternoon tea as well as hot meals were throughout the seven days.

The narration of the scripture, also provided an opportunity for attendees to donate bricks in the name of beloved family members, for the AUM Crematorium. This drive received a lot of support from as little as 1 brick to 100.

On the final day, a Mahayagna was held, with all 150 families participating. This vedic fire ritual was to offer prayers to bring peace and closure to all.

16 August - Anoopam Mission UK's Mandir Thakorji Patotsav - This marked the 7th anniversary of the temple deities and the annual pooja took place with Trustees and devotees partaking in this. As per tradition, an annakut (a feast of food items lovingly prepared by devotees) was laid out. Devotional kirtans were sung, followed by blessings and everyone partaking in the sanctified meal.

17 August - P. Himat Swami Pragatyadin Celebration - On the morning of 17 August, the birthday of P Himat Swami, the head Sadhu (monk) of the temple was celebrated. His selfless contribution to the lives of so many was expressed through speeches by a variety of speakers, from teenagers to the elderly who spoke of the great impact he had made in their lives, and the comfort he has brought through his pastoral care, prayers and family support.

19 August- Shri Krishna Janmashtami Celebration - Shri Krishna's birth anniversary was celebrated with devotional singing and sanctified meal. The narration of the scripture that was happening during this time, added to the tempo of the celebrations that were enjoyed by hundreds.

27 August - Sadguru Sant P.P. Shantibhai's 81st Pragatyadin Celebrations - Celebrating the life and work of one of the senior most Sadhu's - Sadguru Param Pujya Shantidada, was an opportunity to give gratitude by young and old alike. Speeches were made by a variety of speakers, who gave insight to the life of a true Sadhu and his place in the life of the community. They shared their experiences in how he played a significant part during their learning period, helped with school related issues and also how to use prayers and chanting to build confidence, awareness and positivity.

31 August - AUM Crematorium Foundation Stone Laying Ceremony - Following the Ground-Breaking ceremony in July 2022, more than 300 members of the community took part in the Foundation Stone Laying ceremony of Aum Crematorium. A beautiful pooja was held in the presence of Guruhari Sahebji and the event was attended by MP Paul Scully.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

31 August - AUM Crematorium Foundation Stone Laying Ceremony (continued) - Minister of State at the Department for Levelling Up, Housing and Communities, by the former Vice-President of India, Hon. Venkaiah Naidu, with G.P. Hinduja presiding over the event as chief guest. All attendees enjoyed the sanctified hot meal that was served by volunteers following the event.

8 September - Prayers for the Queen - Upon receiving the news of Late Queen Elizabeth the II's passing, a prayer meeting was arranged that evening. Worshippers filed in and joined in prayer to pay their respects to the Queen and pray for the Royal Family. Prayer meetings took place every evening in the temple hall until the day of the funeral.

11 September - Tribute to Late Queen Elizabeth the II - Anoopam Mission took the initiative to host a large prayer meeting on 11 September in a marquee on the grounds of Anoopam Mission. With over 500 members of the community attending from far and wide, varied speakers paid heart-warming tributes to the Late Queen and community members offered prayers and poems. Attendees left tributes in a Book of Condolences which was sent to the Palace, as the community at large paid their respects.

9 October - Anadi Mul-Aksharmurti Shri Gunatitanad Swami's Pragatyadin - The birth anniversary of Shri Gunatitanand Swami, marks a very important date in the Swaminarayan calendar, paying tribute to the most elevated of Saints, and the ideal towards which devotees of the Swaminarayan sect aspire. Devotional singing, discourse and prasadam was served on this auspicious day.

26 October - Hindu New Year and Annakut celebrations - The Hindu New Year saw more than 2000 people come through the doors of Anoopam Mission throughout the day, as a large offering of foods were laid out in front of the deities, which had been lovingly and freshly prepared by devotees. Arti took place every half hour from 12.00pm to 6.00pm - and hot meals were served throughout the day.

After the event boxes of sweets were packed and distributed by volunteers.

Principal risks and uncertainties

The charity possesses the required management expertise to monitor and manage risk. The principal risks and uncertainties facing the group are financial risks.

Credit risk is a risk that one party will cause financial loss to another party by failing to discharge an obligation. It is the group policy to minimise such losses.

Reserves Policy

The Trustees review on an annual basis the charity's development and operational plans, future funding needs and its overall resilience and financial stability in light of its ability to meet its charitable objectives for the foreseeable future.

The Trustees' consideration takes into account the major risks to the organisation. Additionally, the Trustees consider the need to ensure viability of the charity beyond the immediate future, absorb setbacks and be able to take advantage of opportunities and new initiatives. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Public Benefit Statement

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022
(Continued)

Use of Volunteers

Anoopam Mission enlists the services of more than 100 volunteers nationwide in delivering the aims and objectives of the Charity.

The volunteers are organised through a framework involving national, regional and Area co-ordinators.

- Providing services in various departments including administration, congregation organisation, security, Kitchen, book keeping, youth activities, children activities, etc.
- Organising regular Sabhas.

An estimate of the financial worth of the volunteers to charity has been established by assessing the number of hours worked and converting this into a monetary value, the resultant estimate is £475,000 (2021: 450,000), excluding national insurance, pension, recruitment or other that would normally be payable for employee.

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Anoopam Mission for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charity Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing the Trustees Report, the Trustees' have taken advantage of the exemption available to small companies and have not prepared a strategic report.

Auditors

A resolution to reappoint CapShire Audit Ltd as an independent auditor will be proposed at the next Annual General Meeting.

Brahmajyoti,
The Lea on Western Avenue
Denham, Buckinghamshire
UB9 4NA

Approved by the Board of Trustees and
Signed on its behalf by

28 September 2023

SJ CHATWANI (TRUSTEE)

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Anoopam Mission, a company limited by guarantee and registered as a charity and the Group for the year ended 31 December 2022 which comprise:

- Consolidated statement of financial activities including income and expenditure account;
- Consolidated statement of financial position as at 31 December 2022;
- Charity statement of financial position as at 31 December 2022;
- Consolidated Cashflow statement; and
- Notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard (FRS 102) – (Charities SORP (FRS 102) “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and the charitable company's affairs as at 31 December 2022 and of the Group's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. Opinions on other matters prescribed by the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which incorporates the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Group and the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Group and the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

Auditor's responsibilities for the audit of the financial statements (continued)

Based on our understanding of group and the charitable company and the environment in which they operate, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements charities and companies in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011, income tax and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimate and application of controls around authorisation of expenditure and payments. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

86-90 Paul Street
London EC2 A 4NE

28 September 2023


Noor Choudhary (senior statutory auditor)
for and on behalf of CapShire Audit Ltd
Accountants and Statutory Auditors

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

| | <u>Notes</u> | <u>Unrestricted</u> <u>funds</u> £ | <u>Restricted</u> <u>funds</u> £ | <u>2022</u> <u>Total</u> <u>funds</u> £ | <u>2021</u> <u>Total</u> <u>funds</u> £ |
|------------------------------------|--------------|--|--|--|--|
| INCOME FROM: | | | | | |
| Donations and legacies | 3 | 848,182 | 1,974,204 | 2,822,386 | 851,498 |
| Investment income | 4 | <u>323</u> | <u>-</u> | <u>323</u> | <u>768</u> |
| Total income | | <u>848,505</u> | <u>1,974,204</u> | <u>2,822,709</u> | <u>852,266</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities: | | | | | |
| Congregational activities | 5 | <u>(620,417)</u> | <u>(43,197)</u> | <u>(663,614)</u> | <u>(312,327)</u> |
| Total Expenditure | | <u>(620,417)</u> | <u>(43,197)</u> | <u>(663,614)</u> | <u>(312,327)</u> |
| NET INCOME | 6 | 228,088 | 1,931,007 | 2,159,095 | 539,939 |
| Transfers between funds | | | | | |
| | | <u>(46,093)</u> | <u>46,093</u> | <u>-</u> | <u>-</u> |
| | | 181,995 | 1,977,100 | 2,159,095 | 539,939 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | <u>2,762,707</u> | <u>-</u> | <u>2,762,707</u> | <u>2,222,768</u> |
| Total funds carried forward | 15 | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |

The statement of financial activities includes gains and losses recognised in the year.

No separate summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure. Net income for the purposes of Companies Act 2006.

A full comparative Statement of Financial Activities is included at note 2(n).

All Income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
Company No. 01340080 (England and Wales)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

| | <u>NOTE</u> | <u>Unrestricted</u> <u>funds</u> £ | <u>Restricted</u> <u>funds</u> £ | <u>2022</u> <u>Total</u> <u>funds</u> £ | <u>2021</u> <u>Total</u> <u>funds</u> £ |
|--|-------------|--|--|--|--|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | <u>7,242,202</u> | <u>-</u> | <u>7,242,202</u> | <u>7,236,178</u> |
| | | 7,242,202 | - | 7,242,202 | 7,236,178 |
| CURRENT ASSETS | | | | | |
| Work in progress | 10 | - | 149,215 | 149,215 | - |
| Debtors | 11 | 21,376 | - | 21,376 | 46,899 |
| Cash at bank and in hand | | <u>649,474</u> | <u>1,827,885</u> | <u>2,477,359</u> | <u>965,288</u> |
| | | 670,850 | 1,977,100 | 2,647,950 | 1,012,187 |
| CREDITORS: Amounts falling due within one year | 12 | <u>(723,592)</u> | <u>-</u> | <u>(723,592)</u> | <u>(727,017)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(52,742)</u> | <u>1,977,100</u> | <u>1,924,358</u> | <u>285,170</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 7,189,460 | 1,977,100 | 9,166,560 | 7,521,348 |
| CREDITORS: Amounts falling due after more than one year | 13 | <u>(4,244,758)</u> | <u>-</u> | <u>(4,244,758)</u> | <u>(4,758,641)</u> |
| NET ASSETS | | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |
| REPRESENTED BY | | | | | |
| Unrestricted funds | 15 | 2,944,702 | - | 2,944,702 | 2,762,707 |
| Restricted funds | 15 | <u>-</u> | <u>1,977,100</u> | <u>1,977,100</u> | <u>-</u> |
| TOTAL FUNDS | | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |

These financial statements were approved by the Board of Trustees on 28 September 2023 and signed on its behalf by:-

S J CHATWANI
(Trustee/Director)

H V SAKARIA
(Trustee)

The notes on pages 14 to 21 form part of these financial statements.

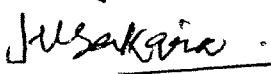
ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
Company No. 01340080 (England and Wales)

CHARITY STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

| | <u>NOTE</u> | <u>Unrestricted</u> <u>funds</u> £ | <u>Restricted</u> <u>funds</u> £ | <u>2022</u> <u>Total</u> <u>funds</u> £ | <u>2021</u> <u>Total</u> <u>funds</u> £ |
|--|-------------|--|--|--|--|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 7,242,202 | - | 7,242,202 | 7,236,178 |
| Investments | 9 | <u>100</u> | <u>-</u> | <u>100</u> | <u>100</u> |
| | | 7,242,302 | - | 7,242,302 | 7,236,278 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 39,834 | 149,215 | 189,049 | 35,866 |
| Cash at bank and in hand | | <u>616,296</u> | <u>1,827,885</u> | <u>2,444,181</u> | <u>899,435</u> |
| | | 656,130 | 1,977,100 | 2,633,230 | 935,301 |
| CREDITORS: Amounts falling due within one year | 12 | <u>(708,972)</u> | <u>-</u> | <u>(708,972)</u> | <u>(650,231)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(52,842)</u> | <u>1,977,100</u> | <u>1,924,258</u> | <u>285,070</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 7,189,460 | 1,977,100 | 9,166,560 | 7,521,348 |
| CREDITORS: Amounts falling due after more than one year | 13 | <u>(4,244,758)</u> | <u>-</u> | <u>(4,244,758)</u> | <u>(4,758,641)</u> |
| NET ASSETS | | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |
| REPRESENTED BY | | | | | |
| Unrestricted funds | 15 | 2,944,702 | - | 2,944,702 | 2,762,707 |
| Restricted funds | 15 | <u>-</u> | <u>1,977,100</u> | <u>1,977,100</u> | <u>-</u> |
| TOTAL FUNDS | | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |

These financial statements were approved by the Board of Trustees on 28 September 2023 and signed on its behalf by:-

S J CHATWANI
(Trustee/Director)


H V SAKARIA
(Trustee)

The notes on pages 14 to 21 form part of these financial statements.

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

| | <u>2022</u> | <u>2021</u> |
|--|--------------------------|-------------------------|
| | £ | £ |
| Net movements in funds | 2,159,095 | 539,939 |
| Depreciation | 6,501 | 5,438 |
| Movement in work in progress | (149,215) | - |
| Movements in Debtors | 25,523 | 46,713 |
| Movements in Creditors | <u>(121,564)</u> | <u>(239,134)</u> |
| Cash from operating activities | 1,920,340 | 352,956 |
| <u>Cash flow from investment activities</u> | | |
| Purchase of tangible fixed assets | <u>(12,525)</u> | <u>(809,962)</u> |
| Cash used in investment activities | <u>(12,525)</u> | <u>(809,962)</u> |
| <u>Cash flow from financial activities</u> | | |
| Additional loans | 16,500 | 507,188 |
| Capital repaid on loans | <u>(412,244)</u> | <u>(560,952)</u> |
| Cash from financial activities | <u>(395,744)</u> | <u>(53,764)</u> |
| Increase/(Decrease) in cash and cash equivalent | 1,512,071 | (510,770) |
| Cash equivalent at the start of the year | <u>965,288</u> | <u>1,476,058</u> |
| Cash and cash equivalent at the end of the year | <u>£2,477,359</u> | <u>£965,288</u> |

Analysis of movement in net debt

| | <u>At 01.01.2022</u> | <u>Cash flow</u> | <u>Other non-</u> | <u>At 31.12.2022</u> |
|------------------------------------|-----------------------------|---------------------------|-------------------|-----------------------------|
| | £ | £ | £ | £ |
| Cash & cash equivalents | | | | |
| Cash in hand at bank | <u>965,288</u> | <u>1,512,071</u> | <u>-</u> | <u>2,477,359</u> |
| | <u>£ 965,288</u> | <u>£ 1,512,071</u> | <u>£ -</u> | <u>£ 2,477,359</u> |
| Borrowings | | | | |
| Debt due within one year | (182,361) | (118,139) | - | (300,500) |
| Debt due after one year | <u>(4,758,641)</u> | <u>513,883</u> | <u>-</u> | <u>(4,244,758)</u> |
| | <u>£ (4,941,002)</u> | <u>£ 395,744</u> | <u>£ -</u> | <u>£ (4,545,258)</u> |
| Total | <u>£ (3,975,714)</u> | <u>£ 1,907,815</u> | <u>£ -</u> | <u>£ (2,067,899)</u> |

The notes on pages 14 to 21 form part of these financial statements.

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Charity Information

Anoopam mission is incorporated in England and Wales as a private company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company registration number: 01340080 and charity number: 274942. The registered office address is at Brahmajyoti, The Lea, Western Avenue Denham, Buckinghamshire UB9 4NA.

2. Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Group's financial statements:

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Assets and liabilities are initially recognised at Valuation or historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). These financial statements have been drawn up in the historical accounting basis. The accounts are prepared in pounds sterling, rounded to the nearest pound basis.

(b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

(c) Going concern

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

In reaching this conclusion, the trustees have reviewed cash flow forecasts covering a period of more than one year from the date of approval of these accounts

(d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at year end. Gift Aid payments by HMRC are treated as unrestricted funds regardless of the purposes of the associated donation. Charity does not recognise any income from the monetary value of voluntary services received during the year.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. **Principal Accounting Policies (Continued)**

(e) **Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These funds are available for use towards meeting the objectives of the charity.

(f) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of direct charitable activities undertaken to further the purposes of the charity and their associated support costs and allocated governance costs. Other expenditures represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(g) **Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support and governance costs are entirely allocated to charitable activities. This is because this is the core activity of the charity, and other charitable activities and the costs of generating funds do not absorb significant overhead costs.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activity

(h) **Consolidation**

The statement of financial position includes all assets and liabilities of subsidiary companies, including those acquired during the period. The group income and expenditure, includes only that proportion of the results arising since the effective date of control.

The Parent company has taken advantage of Section 408 of the Companies Act 2006 and has not included its own income statement in the financial statements. The Parent Company's profit for the year was £2,159,095 (2021 Profit: £539,939).

Intra group sales and profits are eliminated on consolidation.

(i) **Tangible fixed assets**

Depreciation was provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures and equipment. – 15% per annum at reducing balance basis

No depreciation is provided on freehold Land.

The asset's residual values and useful lives are reviewed and adjusted; if applicable, at the end of each reporting period.

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. **Principal Accounting Policies (Continued)**

(j) **Work in progress**

Work in progress have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

(k) **Taxation**

The Company is a registered charity and is exempt from corporation tax on income and gains falling within section 404 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects.

(l) **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

(m) **Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(n) **Detailed comparatives for the statement of financial activities:**

| | <u>Unrestricted</u> <u>funds</u> £ | <u>Restricted</u> <u>funds</u> £ | <u>2021</u> <u>Total</u> £ |
|---------------------------------|--|--|----------------------------------|
| INCOME FROM: | | | |
| Donations and legacies | 851,498 | - | 851,498 |
| Investments | <u>768</u> | <u>-</u> | <u>768</u> |
| Total income | <u>852,266</u> | <u>-</u> | <u>852,266</u> |
| EXPENDITURE ON: | | | |
| Charitable activities: | | | |
| Congregational activities | <u>(312,327)</u> | <u>-</u> | <u>(312,327)</u> |
| Total Expenditure | <u>(312,327)</u> | <u>-</u> | <u>(312,327)</u> |
| NET INCOME | 539,939 | - | 539,939 |
| Transfers between funds | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | 539,939 | - | 539,939 |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | <u>2,222,768</u> | <u>-</u> | <u>2,222,768</u> |
| Total funds carried forward | <u>£2,762,707</u> | <u>£ -</u> | <u>£2,762,707</u> |

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(Continued)

3. Donations and legacies

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>2022</u> <u>Total</u> £ | <u>2021</u> <u>Total</u> £ |
|-------------------|--|--|----------------------------------|----------------------------------|
| General donations | | | | |
| Donations | 689,210 | 1,974,204 | 2,663,414 | 762,142 |
| Gift aid received | <u>158,972</u> | <u>-</u> | <u>158,972</u> | <u>89,356</u> |
| | <u>£848,182</u> | <u>£1,974,204</u> | <u>£2,822,386</u> | <u>£851,498</u> |

4. Investment Income

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>2022</u> <u>Total</u> £ | <u>2021</u> <u>Total</u> £ |
|----------------------|--|--|----------------------------------|----------------------------------|
| Interest on deposits | <u>323</u> | <u>-</u> | <u>323</u> | <u>768</u> |
| | <u>£323</u> | <u>£ -</u> | <u>£323</u> | <u>£768</u> |

5. Expenditure on congregational activities

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>2022</u> <u>Total</u> £ | <u>2021</u> <u>Total</u> £ |
|--------------------------------------|--|--|----------------------------------|----------------------------------|
| Analysis of total expenditure | | | | |
| Charitable activities; | | | | |
| Premises cost | 124,536 | - | 124,536 | 89,311 |
| General administrative cost | 11,154 | - | 11,154 | 4,182 |
| Repairs & maintenance contracts | 53,381 | - | 53,381 | 25,537 |
| Governance cost | 3,000 | - | 3,000 | 13,440 |
| Sermon and day to day costs | 59,092 | - | 59,092 | 14,873 |
| Donations | 47,410 | - | 47,410 | 68,064 |
| Interest on bank loan | 109,030 | - | 109,030 | 70,028 |
| Bank & other charge | 2,245 | - | 2,245 | 16,057 |
| Depreciation | 6,501 | - | 6,501 | 5,438 |
| Functions and religious events | 204,068 | - | 204,068 | 5,345 |
| Exchange loss | - | <u>43,197</u> | <u>43,197</u> | <u>32</u> |
| | <u>£620,417</u> | <u>£43,197</u> | <u>£663,614</u> | <u>£312,327</u> |

Support Costs

The costs above include all support costs of the charity. Support cost comprises the following:

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>2022</u> <u>Total</u> £ | <u>2021</u> <u>Total</u> £ |
|-------------------------------|--|--|----------------------------------|----------------------------------|
| Premises cost | 90,017 | - | 90,017 | 68,578 |
| Office & administrative cost | 5,786 | - | 5,786 | 3,541 |
| General maintenance contracts | 13,564 | - | 13,564 | 7,951 |
| Interest on bank loan | 109,030 | - | 109,030 | 70,028 |
| Governance cost | 3,000 | - | 3,000 | 2,000 |
| Bank & other charge | 2,245 | - | 2,245 | 16,057 |
| Depreciation | <u>6,501</u> | <u>-</u> | <u>6,501</u> | <u>5,438</u> |
| | <u>£230,143</u> | <u>£ -</u> | <u>£230,143</u> | <u>£173,593</u> |

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(Continued)

6. **Net income / (expenditure) for the year**

This is stated after charging

| | <u>2022</u> | <u>2021</u> |
|------------------------|---------------|--------------|
| | £ | £ |
| Depreciation | 6,501 | 5,438 |
| Auditor's remuneration | 3,000 | 2,000 |
| Foreign exchange loss | 47,197 | 32 |
| | <u>56,698</u> | <u>7,470</u> |

7. **Staff Number**

The charity has no employees. (2021: Nil)

The charity is operated by the trustees and volunteers as and when required; who receives no remuneration.

The charity trustees were not paid or received no benefits from the charity in the year (2021:£nil). No charity trustee received payment for professional or other services supplied to the charity (2021:£nil). No expenses were incurred by or on behalf of trustee in the year (2021:£nil).

8. **Tangible Fixed Assets**

Group and Charity

| | <u>Land and Buildings</u> | <u>Furniture, fixtures & equipment</u> | <u>Total</u> |
|-----------------------------|-------------------------------|--|-------------------|
| | £ | £ | £ |
| At Cost or valuation | | | |
| At 01.01.22 | 7,205,362 | 137,598 | 7,342,960 |
| Additions in the year | - | 12,525 | 12,525 |
| At 31.12.22 | <u>£7,205,362</u> | <u>£150,123</u> | <u>£7,355,485</u> |
| Depreciation | | | |
| At 01.01.22 | - | 106,782 | 106,782 |
| Charge for the year | - | 6,501 | 6,501 |
| At 31.12.22 | <u>£-</u> | <u>£113,283</u> | <u>£113,283</u> |
| Net book value | | | |
| At 31.12.22 | <u>£7,205,362</u> | <u>£36,840</u> | <u>£7,242,202</u> |
| At 31.12.21 | <u>£7,205,362</u> | <u>£30,816</u> | <u>£7,236,178</u> |

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

8. **Tangible Fixed Assets (continued)**

Cost at 31 December 2022 is represented by:

| | <u>Land and Buildings</u> | <u>Furniture, fixtures & equipment</u> | <u>Total</u> |
|----------------------------|-------------------------------|--|-------------------|
| | £ | £ | £ |
| Land & Buildings at cost | 8,156,324 | 150,123 | 8,306,447 |
| Impairment of fixed assets | <u>(950,962)</u> | <u>-</u> | <u>(950,962)</u> |
| | <u>£7,205,362</u> | <u>£150,123</u> | <u>£7,355,485</u> |

The freehold property, improvements and contents of the Anoopam Mission were professionally valued at £6,400,000 as at 04 May 2021 by Savills on the basis of a temple with residential accommodation and surrounding garden and buildings in accordance with the RICS valuation - Global Standards (effective from 31 January 2020) together with the UK National Supplement (effective 14 January 2019), ("The Red Book").

9 **Investment**

Charity

Shares in subsidiary undertakings:

Cost at 31.12.22 £100

The charity acquired on 12 December 2013 100% ordinary share capital of Sayogi Limited, the subsidiary undertakings have been consolidated. The subsidiary is operating and registered in the United Kingdom. Sayogi Limited made a profit of £Nil during the year and it aggregates capital and reserves at 31 December 2022 amounted to £100.

10. **Work in progress**

| | <u>2022</u> | | <u>2021</u> |
|-----------------------------------|-----------------|----------------|--------------|
| | <u>Group</u> | <u>Charity</u> | <u>Group</u> |
| | £ | £ | £ |
| Construction contract in progress | <u>£149,215</u> | <u>£ -</u> | <u>£ -</u> |

11. **Debtors: Amounts falling due within one year**

| | <u>2022</u> | | <u>2021</u> |
|-----------------------------------|----------------|-----------------|----------------|
| | <u>Group</u> | <u>Charity</u> | <u>Group</u> |
| | £ | £ | £ |
| Prepayments | 21,376 | 21,376 | 35,866 |
| Other debtors | - | - | 11,033 |
| Amount due from fellow subsidiary | <u>-</u> | <u>167,673</u> | <u>-</u> |
| | <u>£21,376</u> | <u>£189,049</u> | <u>£46,899</u> |
| | | | <u>£35,866</u> |

ANOOPAM MISSION
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

12. Creditors: Amounts falling due within one year

| | <u>2022</u> | | <u>2021</u> | |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | <u>Group</u> | <u>Charity</u> | <u>Group</u> | <u>Charity</u> |
| | £ | £ | £ | £ |
| Trade creditors | 8,400 | - | 140,381 | - |
| Accruals & deferred income | 414,692 | 408,472 | 404,275 | 404,275 |
| Bank loans | 135,500 | 135,500 | 82,360 | 82,360 |
| Other loans (note-13) | 165,000 | 165,000 | 100,001 | 100,001 |
| Amount due to fellow Subsidiary | - | - | - | 63,595 |
| | <u>£723,592</u> | <u>£708,972</u> | <u>£727,017</u> | <u>£650,231</u> |

13. Creditors: Amounts falling due after more than one year

| | <u>2022</u> | | <u>2021</u> | |
|--|-------------------|-------------------|-------------------|-------------------|
| | <u>Group</u> | <u>Charity</u> | <u>Group</u> | <u>Charity</u> |
| | £ | £ | £ | £ |
| Bank loans - due within 1-2 years | 135,500 | 135,500 | 247,080 | 247,080 |
| Other loans -due within 1-2 years(note-13) | 719,750 | 719,750 | 757,500 | 757,500 |
| Bank loans - due within 2-5 years | 2,624,007 | 2,624,007 | 741,240 | 741,240 |
| Other loans -due within 2-5 years (note-13) | 765,501 | 765,501 | 1,138,251 | 1,138,251 |
| Bank loans - due more than 5 years | - | - | 1,874,570 | 1,874,570 |
| | <u>£4,244,758</u> | <u>£4,244,758</u> | <u>£4,758,641</u> | <u>£4,758,641</u> |

The bank loan is repayable in 2026 at base rate plus 2.25% rate per annum. The bank loan is secured by means of legal charge over the property.

14. Other Loans:

| Analysis of the maturity of other loan | <u>2022</u> | <u>2021</u> |
|---|-----------------|-------------------|
| | £ | £ |
| Amounts falling due within 1 year: | <u>£165,000</u> | <u>£100,001</u> |
| Amounts falling between 1-2 years: | <u>£719,750</u> | <u>£757,500</u> |
| Amounts falling due between 2-5 years: | <u>£765,501</u> | <u>£1,138,251</u> |

These are loans from devotees to Anoopam Mission and they are unsecured and interest free.

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15. Movement in funds

| | <u>01.01.2022</u> | <u>Income</u> | <u>Expenditure</u> | <u>Transfers</u> | <u>31.12.2022</u> |
|----------------------------------|-------------------|-------------------|--------------------|------------------|-------------------|
| | £ | £ | £ | £ | £ |
| <u>Restricted funds</u> | | | | | |
| Donations | - | 1,974,204 | (43,197) | 46,093 | 1,977,100 |
| <u>Unrestricted funds</u> | | | | | |
| General fund | 2,762,707 | 848,505 | (620,417) | (46,093) | 181,995 |
| | <u>£2,762,707</u> | <u>£2,822,709</u> | <u>£(663,614)</u> | <u>£ -</u> | <u>£2,159,095</u> |

Purpose of Restricted funds

This fund comprises of donations from various donors. The funds are used for of the AUM Crematorium.

16. Analysis of net assets between funds

| (i) Group | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u> | <u>2021</u> |
|-------------------------|-------------------------|-----------------------|--------------------|--------------------|
| | <u>Funds</u> | <u>Funds</u> | <u>Total</u> | <u>Total</u> |
| | £ | £ | £ | £ |
| Tangible fixed assets | 7,242,202 | - | 7,242,202 | 7,236,178 |
| Current assets | 670,850 | 1,977,100 | 2,647,950 | 1,012,187 |
| Current liabilities | (723,592) | - | (723,592) | (727,017) |
| Non-current liabilities | <u>(4,244,758)</u> | <u>-</u> | <u>(4,244,758)</u> | <u>(4,758,641)</u> |
| | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |
| (ii) Charity | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u> | <u>2021</u> |
| | <u>Funds</u> | <u>Funds</u> | <u>Total</u> | <u>Total</u> |
| | £ | £ | £ | £ |
| Tangible fixed assets | 7,242,202 | - | 7,242,202 | 7,236,178 |
| Investments | 100 | - | 100 | 100 |
| Current assets | 656,130 | 1,977,100 | 2,633,230 | 935,301 |
| Current liabilities | (708,972) | - | (708,972) | (650,231) |
| Non-current liabilities | <u>(4,244,758)</u> | <u>-</u> | <u>(4,244,758)</u> | <u>(4,758,641)</u> |
| | <u>£2,944,702</u> | <u>£1,977,100</u> | <u>£4,921,802</u> | <u>£2,762,707</u> |

17. Related parties

There were no related party transactions with individuals or trustees during the year (2021: Nil). Debtors (2021: creditors) included in the charity balance sheet are the following group company balances.

| | <u>2022</u> | <u>2021</u> |
|----------------|-----------------|----------------|
| Sayogi Limited | <u>£167,673</u> | <u>£63,595</u> |