

THE CHURCH OF THE LORD (ALADURA)

England & Wales · Charity number 274922

Details

Other names THE CHURCH OF THE LORD ALADURA

Status Registered

Legal form Other

Registered 1978-02-10

Register [View on the Charity Commission register](#)

Contact

Address 25 Surrey Square
Walworth
London
SE17 2JU

Phone 02077034890

Email cla.primate@gmail.com

Activities

Objects: TO PREACH, TEACH, AND PRACTICE THE WORD OF GOD ACCORDING TO THE HOLY SCRIPTURES. TO MINISTER TO THE SPIRITUAL AND TEMPORAL WELFARE OF MANKIND WITH A VIEW TO ATTAIN ETERNAL SALVATION.

Activities: The principal activity of the charity in the year under review is to preach, teach, and practice the word of God according to the holy scriptures. To minister to the spiritual and temporal welfare of mankind with the view to attain eternal salvation.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF SOUTHWARK
- Birmingham City
- Islington
- Kensington And Chelsea
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£210,046	£235,220	-	-
2023-12-31	£223,789	£192,427	-	-
2022-12-31	£182,678	£126,656	-	-
2021-12-31	£118,572	£124,682	-	-
2020-12-31	£86,909	£135,775	-	-

Trustees

Name	Role	Appointed
Dr RUFUS OKIKIOLA OSITELU		
EVANGELIST YAW DAVID BOAKYE		
Mary Temitope OSITELU		2020-12-05
Rev Betty Odunsi		2025-02-01
Rev David Ayoola FABUSORO		2022-04-04
Rev Emmanuel Babatunde GBOGBOADE		2020-12-05

THE CHURCH OF THE LORD (ALADURA)

England & Wales - Charity number 274922

Accounts

Charity number 274922

THE CHURCH OF THE LORD ALADURA UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

CONTENTS

CHARITY INFORMATION	1
TRUSTEES REPORT	2
ACCOUNTANT'S REPORT	3
INCOME & EXPENDITURE ACCOUNT.....	4
BALANCE SHEET	5
NOTES TO ACCOUNTS	6-9

ORGANISATION INFORMATION

Working Name: THE CHURCH OF THE LORD ALADURA

Governing Document: DECLARATION OF TRUST DATED 12TH DECEMBER 1977 AND
SCHEME OF THE 13 MARCH 1978

Telephone : 0207 703 4890

TRUSTEES / MANAGEMENT COMMITTEE MEMBERS

DR. RUFUS OKIKIOLA OSHITELU

REV. EMMANUEL BABATUNDE GBOGBOADE

EVANGELIST YAW DAVID BOAKYE

EVANGELIST MARY TEMITOPE OSITELU

REV. DAVID AYOOLA FABUSORO

REV. MRS BETTY ODUNSI

REGISTERED OFFICE:

25 SURREY SQUARE
WALWORTH
LONDON
SE17 2JU

CHARITY NO: 274922

Report of the trustees/management committee

The trustees present their report with the accounts of a charity for the year ended 31st December 2024

PRINCIPAL ACTIVITY DURING THE YEAR

This year, the charity continued to preach, teach, and practice the word of God to reach many unbelievers, and many gave their life to the Christian faith. Spiritual and temporal welfare was ministered to people, and it is believed many will attain eternal salvation. Refurbishment works continued the main branch church was made possible during the year with the assistance of members and the receipt of Gift aid refunds from the employed member's tax contributions. The Church leased a church hall for the Deptford branch and salvation work continued during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and applications of resources of the charity of the periods;

In preparing those accounts, the trustees are expected to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts: and
4. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
5. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S43 of the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF THE TRUSTEES ON THE 05TH MARCH 2024

Signed: *Emmanuel B GBOGBOADE*

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

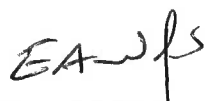
BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



Mr E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 95 LILLINGSTON HSE
LONDON N7 7LZ**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2024	2023
Incoming Resources					
Tithes & Offerings	2	177,106	-	177,106	193,764
Investment Income	3	4,131		4,131	-
Other Operating Income	4	28,809	-	28,809	30,025
Total Income Resources				210,046	223,789
Resources Expanded					
Cost of Activities	5			(235,220)	(192,427)
Total Resources Expanded				(235,220)	(192,427)
Net Incoming / (Outgoing) Resources				(25,174)	31,362
Funds brought forward 31/12/23				294,478	263,116
Designated funds utilised				-	-
Funds carried forward 31/12/24				269,305	294,478

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

The charity has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2024

FIXED ASSETS	Note	2024 £	2023 £
Tangible Assets	9	69,916	46,284
CURRENT ASSETS			
Debtors		28,809	30,025
Bank / Cash	7	174,528	222,118
		<u>203,337</u>	<u>252,143</u>
CREDITORS:			
Amounts falling due within one year	10	(3,950)	(3,950)
Net Current Assets / (Liabilities)		199,387	248,193
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>269,304</u>	<u>294,477</u>
FUNDS			
Unrestricted Funds	11	269,304	294,477
Restricted Funds		-	-
		<u>269,304</u>	<u>294,477</u>

Emmanuel B GBOGBO ADE

.....
Signature

NOTES TO THE FINANCIAL STATEMENTS OF 2024

1 ACCOUNTING POLICIES

1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents collections, pledges & donations, and gift aid receipts income due in the year.

1.2 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures & Fittings	10%
Musical Equipment	10%

Notes to the Accounts for the year ended 31st December 2024

			2024		2024	2023
	Notes	2024	Unrestricted	Restricted		
2	TITHES & OFFERINGS	15				
	Tithes		78,928	-	78,928	114,444
	Collections		30,704	-	30,704	15,227
	Thanksgiving		15,428	-	15,428	20,713
	Harvest		6,863	-	6,863	26,879
	Anniversary		45,183	-	45,183	3,250
	Diocese		-	-	-	13,251
	Total income received				<u>177,106</u>	<u>193,764</u>
3	Investment Income				4131.29	
4	Other Income		Unrestricted	Restricted		
	Gift Aid payment		28,809		28,809	30,025
5a	COST OF ACTIVITIES	15				
	Vicarage Salary Costs				(50,318)	(61,144)
	Admin & Stationaries				(67,006)	(25,821)
	Telephone				(5,225)	(2,708)
	Insurance				(4,844)	(8,418)
	Rent & Rates				(34,240)	(20,091)
	Gas & Electric				(18,898)	(13,519)
	Harvest, Aniversaries				(2,950)	(2,950)
	Donations , Gift & Other Charitable Offerings				(2,067)	(8,608)
	Purchase of bus				(34,900)	-
	Building project				(9,398)	(43,761)
	Depreciation				(780)	(812)
	Bank charges				(645)	(645)
	Total Cost of Activities				<u>(231,270)</u>	<u>(188,477)</u>
5b	Governance				(3,950)	(3,950)

		2024	2023
7	BANK / CASH		
	TOTAL CASH BANKED per aggregate bank accounts	174,528	222,118
8	Current Assets	-	-
10	CREDITORS:		
	Amount falling due within one year		
	Sundry Creditors	(3,950)	(3,950)
9	FIXED ASSETS		
	Church Building	28,000	28,000
	Land @ Liverpool	-	-
	Fixtures & Fittings	82,767	82,767
	Church Bus	34,900	-
	Additions	<u>145,667</u>	<u>10,488</u>
		145,667	121,255
	Depreciation	74,971	74,105
	Charge during year	<u>780</u>	<u>866</u>
		75,751	74,971
	NBV	<u>69,916</u>	<u>46,284</u>
11	UNRESTRICTED FUNDS		
	brought forward	294,477	263,115
	Surplus for the year	(25,174)	31,362
	Designated funds	<u>-</u>	<u>-</u>
	Carried forward	269,304	294,477

- 12 Church Building: The Church building was acquired freehold in 1978 at the cost of £ 28,000. It was valued in 1980's at £50,000. Current valuation is £940,000
- 13 Land @ Liverpool: The Church owns a Land at Liverpool acquired at nil value. Current value is estimated to be £392,000
- 14 Fixtures & Fittings: This is mainly heating equipments, carpets, tables & chairs, musical instruments and other equipments. Acquisition during the year is expensed. Depreciation is charged on its remaining net book value in 2024

15 INCOME & EXPENDITURE BY BRANCH

INCOME	60th Annoversory	Birmingham	Greenwich	North London	Surrey Square	Diocese	TOTAL
Tithes		2,660	40,445	6,539	29,284		78,928
Offering		2,371	4,773	6,603	16,957		30,704
Thanksgiving		-	-	3,094	12,334		15,428
Harvest		-	-	2,335	3,928		6,263
60th Anniversary	45,183			-	-		45,183
Appeals			-	600	-		600
Investment income						4,131	4,131
Europe Diocese	-	-	-	-	-		-
Gift Aid receipts	-	-	-	-	-	28,809	28,809
TOTAL	45,183	5,031	45,218	19,171	62,503	32,940	210,046
EXPENDITURE							
Vicarage Salary Costs				(1,993)	(300)	(48,025)	(50,318)
Transfer (out)/ in		(2,660)		(12,748)	(29,284)	44,692	
Electricity & Gas	-		(7,800)		(8,090)		(15,890)
Water & refuse collectio	-		(770)	(175)	(2,063)		(3,008)
Transport / travel					(2,860)	(2,365)	(5,225)
Insurance	-		(450)	-	(4,394)		(4,844)
Rent Payable			(28,000)	-		(6,240)	(34,240)
Admin & Gen Expenses	(10,244)	(1,600)	(36,334)	(3,061)	(11,025)	(8,337)	(70,601)
Charity & Donations				(193)	(1,874)		(2,067)
Purchase of Bus	(34,900)		-				(34,900)
Building maintenance						(5,000)	
Building project						(9,398)	(9,398)
Depreciation						(780)	(780)
Governance						(3,950)	(3,950)
TOTAL	(45,144)	(4,260)	(73,354)	(18,170)	(59,890)	(39,402)	(235,220)
Surplus / (Deficit)	39	771	(28,136)	1,001	2,613	(6,462)	(25,174)

THE CHURCH OF THE LORD (ALADURA)

England & Wales - Charity number 274922

Accounts

Charity number 274922

THE CHURCH OF THE LORD ALADURA UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

CONTENTS

CHARITY INFORMATION	1
TRUSTEES REPORT	2
ACCOUNTANT'S REPORT	3
INCOME & EXPENDITURE ACCOUNT	4
BALANCE SHEET	5
NOTES TO ACCOUNTS	6-9

ORGANISATION INFORMATION

Working Name: THE CHURCH OF THE LORD ALADURA

Governing Document: DECLARATION OF TRUST DATED 12TH DECEMBER 1977 AND
SCHEME OF THE 13 MARCH 1978

Telephone : 0207 703 4890

TRUSTEES / MANAGEMENT COMMITTEE MEMBERS

DR. RUFUS OKIKIOLA OSHITELU

REV. EMMANUEL BABATUNDE GBOGBOADE

EVANGELIST YAW DAVID BOAKYE

EVANGELIST MARY TEMITOPE OSITELU

REV. DAVID AYoola FABUSORO

REGISTERED OFFICE:

25 SURREY SQUARE
WALWORTH
LONDON
SE17 2JU

CHARITY NO: 274922

Report of the trustees/management committee

The trustees present their report with the accounts of a charity for the year ended 31st December 2023

PRINCIPAL ACTIVITY DURING THE YEAR

This year, the charity continued to preach, teach, and practice the word of God to reach many unbelievers, and many gave their life to the Christian faith. Spiritual and temporal welfare was ministered to people, and it is believed many will attain eternal salvation. Refurbishment works continued the main branch church was made possible during the year with the assistance of members and the receipt of Gift aid refunds from the employed member's tax contributions. The Church leased a church hall for the Deptford branch and salvation work continued during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and applications of resources of the charity of the periods;

In preparing those accounts, the trustees are expected to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
4. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
5. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S43 of the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF THE TRUSTEES ON THE 30TH MARCH 2023

Signed: *Emmanuel B GBOGBOADE*

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements.

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



Mr E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
18 HERO WALK
ROCHESTER
ME1 2UZ**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2023	2022
Incoming Resources					
Tithes & Offerings	2	193,764	-	193,764	160,098
Investment Income	3			-	-
Other Operating Income	4	30,025	-	30,025	22,580
Total Income Resources				223,789	182,678
Resources Expanded					
Cost of Activities	5			(192,427)	(126,656)
Total Resources Expanded				(192,427)	(126,656)
Net Incoming / (Outgoing) Resources				31,362	56,022
Funds brought forward 31/12/22				263,116	207,094
Designated funds utilised				-	-
Funds carried forward 31/12/23				294,478	263,116

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

The charity has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2023

FIXED ASSETS	Note	2023	2022
		£	£
Tangible Assets	9	46,284	36,662
CURRENT ASSETS			
Debtors		30,025	22,580
Bank / Cash	7	222,118	207,823
		<u>252,143</u>	<u>230,403</u>
CREDITORS:			
Amounts falling due within one year	10	(3,950)	(3,950)
Net Current Assets / (Liabilities)		248,193	226,453
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>294,477</u>	<u>263,115</u>
FUNDS			
Unrestricted Funds	11	294,477	263,115
		<u>294,477</u>	<u>263,115</u>

Emmanuel B GBOGBOADE

.....
Signature

NOTES TO THE FINANCIAL STATEMENTS OF 2023

1 ACCOUNTING POLICIES

1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents collections, pledges & donations, and gift aid receipts income due in the year.

1.2 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures & Fittings	10%
Musical Equipment	10%

Notes to the Accounts for the year ended 31st December 2023

	Notes	2023	2023	2022
			Restricted	
2 TITHES & OFFERINGS	15	Unrestricted		
			-	
Tithes		114,444	-	93,691
Collections		15,227	-	19,886
Thanksgiving		20,713	-	25,240
Harvest		26,879	-	11,805
Anniversary		3,250	-	5,050
Diocese		13,251	-	4,426
Total income received			<u>193,764</u>	<u>160,098</u>
3 Investment Income				
			Restricted	
4 Other Income		Unrestricted		
Gift Aid Refunds		30,025		22,580
			30,025	
5a COST OF ACTIVITIES	15			
Vicarage Salary Costs			(61,144)	(48,025)
Admin & Stationaries			(25,821)	(8,178)
Telephone			(2,708)	(4,896)
Insurance			(8,418)	(3,904)
Rent & Rates			(20,091)	(24,650)
Gas & Electric			(13,519)	(7,957)
Harvest, Aniversaries			(2,950)	(910)
Donations , Gift & Other Charitable Offerings			(8,608)	(2,093)
Building Project			(43,761)	(19,686)
Depreciation			(812)	(962)
Bank charges			(645)	(1,445)
Total Cost of Activities			<u>(188,477)</u>	<u>(122,706)</u>
5b Governance			(3,950)	(3,950)

		2023	2022
7	BANK / CASH		
	Aggregate funds at bank	222,118	211,438
	TOTAL	<u>222,118</u>	<u>211,438</u>
8	Current Assets	-	-
10	CREDITORS:		
	Amount falling due within one year		
	Sundry Creditors	(3,950)	(3,950)
9	FIXED ASSETS		
	Church Building	28,000	28,000
	Fixtures & Fittings	82,767	82,767
	Additions	10,488	-
		<u>121,255</u>	<u>110,767</u>
	Depreciation	74,105	73,143
	Charge during year	866	962
		<u>74,971</u>	<u>74,105</u>
	NBV	<u>46,284</u>	<u>36,662</u>
11	UNRESTRICTED FUNDS		
	brought forward	263,115	207,093
	Surplus for the year	31,362	56,022
	Carried forward	<u>294,477</u>	<u>263,115</u>

- 12 Church Building: The Church building was acquired freehold in 1978 at the cost of £ 28,000. It was valued in 1980's at £50,000. Current valuation is £940,000
- 13 Land @ Liverpool: The Church owns a Land at Liverpool acquired at nil value. Current value is estimated to be £392,000
- 14 Fixtures & Fittings: This is mainly heating equipments, carpets, tables & chairs, musical instruments and other equipments. Acquisition during the year is expensed. Depreciation is charged on its remaining net book value in 2023

15 INCOME & EXPENDITURE BY BRANCH

INCOME	Dagenham	Birmingham	Greenwich	North London	Surrey Square	Diocese	TOTAL
Tithes	2,905	4,005	62,798	7,488	37,248		114,444
Offering	945	1,680	3,996	4,047	4,559		15,227
Thanksgiving	267	-	-	3,402	17,044		20,713
Harvest	745	993		3,105	5,327		10,170
Anniversary	-			3,250	-		3,250
Appeals	-		3,000	11,000	2,709		16,709
Others						13,251	13,251
Europe Diocese	-		-	-	-		-
Gift Aid payable	-	-	-	-		30,025	30,025
TOTAL	4,862	6,678	69,794	32,292	66,887	43,276	223,789
EXPENDITURE							
Vicarage Salary Costs				(7,488)	(5,631)	(48,025)	(61,144)
Transfer (out)/ in	(2,905)	(4,005)			(37,248)	44,158	
Electricity & Gas	-		(5,200)		(6,030)		(11,230)
Water & refuse collectio	-		(365)		(1,924)		(2,289)
Transport / travel		(400)			(2,308)	-	(2,708)
Insurance	-		(400)	(3,670)	(4,348)		(8,418)
Rent Payable	(1,641)		(18,000)	(450)			(20,091)
Admin & Gen Expenses	-	(497)	(14,422)	(219)	(13,518)	(760)	(29,416)
Charity & Donations		(830)		(5,904)	(1,874)	-	(8,608)
Building Project			-			(43,761)	(43,761)
Depreciation	(49)	(80)	(139)		(544)		(812)
Governance						(3,950)	(3,950)
TOTAL	(4,595)	(5,812)	(38,526)	(17,731)	(73,425)	(52,338)	(192,427)
Surplus / (Deficit)	267	866	31,268	14,561	(6,538)	(9,062)	31,362

THE CHURCH OF THE LORD (ALADURA)

England & Wales - Charity number 274922

Accounts

Charity number 274922

THE CHURCH OF THE LORD ALADURA UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

CONTENTS

CHARITY INFORMATION	1
TRUSTEES REPORT	2
ACCOUNTANT'S REPORT	3
INCOME & EXPENDITURE ACCOUNT.....	4
BALANCE SHEET	5
NOTES TO ACCOUNTS	6-9

ORGANISATION INFORMATION

Working Name: THE CHURCH OF THE LORD ALADURA

Governing Document: DECLARATION OF TRUST DATED 12TH DECEMBER 1977 AND
SCHEME OF THE 13 MARCH 1978

Telephone : 0207 703 4890

TRUSTEES / MANAGEMENT COMMITTEE MEMBERS

DR. RUFUS OKIKIOLA OSHITELU

REV. EMMANUEL BABATUNDE GBOGBOADE

EVANGELIST YAW DAVID BOAKYE

EVANGELIST MARY TEMITOPE OSITELU

REV. DAVID AYOOLA FABUSORO

REGISTERED OFFICE:

25 SURREY SQUARE
WALWORTH
LONDON
SE17 2JU

CHARITY NO: 274922

Report of the trustees/management committee

The trustees present their report with the accounts of a charity for the year ended 31st December 2022

PRINCIPAL ACTIVITY DURING THE YEAR

This year, the charity continued to preach, teach, and practice the word of God to reach many unbelievers, and many gave their life to the Christian faith. Spiritual and temporal welfare was ministered to people, and it is believed many will attain eternal salvation. Refurbishment works continued the main branch church was made possible during the year with the assistance of members and the receipt of Gift aid refunds from the employed member's tax contributions. The Church leased a church hall for the Deptford branch and salvation work continued during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and applications of resources of the charity of the periods;

In preparing those accounts, the trustees are expected to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts: and
4. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
5. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S43 of the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF THE TRUSTEES ON THE 05TH MARCH 2023

Signed: *Emmanuel B GBOGBOADE*

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, apart from the sum of £57.284k relating to the building funds of the Norh London branch transferred to an unrecognised account that is under investigation, no other matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



Mr E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 95 LILLINGSTON HSE
LONDON N7 7LZ**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2022	2021
Incoming Resources					
Tithes & Offerings	2	160,098	-	160,098	118,572
Investment Income	3			-	-
Other Operating Income	4	22,580	-	22,580	21,147
Total Income Resources				182,678	139,719
Resources Expanded					
Cost of Activities	5			(126,656)	(124,682)
Total Resources Expanded				(126,656)	(124,682)
Net Incoming / (Outgoing) Resources				56,022	15,037
Funds brought forward 31/12/21				207,094	192,057
Designated funds utilised				-	-
Funds carried forward 31/12/22				263,116	207,094

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

Apart from £57,284 building investment funds unauthorised transfer to an unknown accounts, where a deficit was declared in the 2020 accounts, there were no recognised gains or deficits other than the surplus for the current year.

The notes form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2022

FIXED ASSETS	Note	2022	2021
		£	£
Tangible Assets	9	36,662	38,827
CURRENT ASSETS			
Loaned Building Fund	8	-	-
Bank / Cash	7	230,403	172,216
		<u>230,403</u>	<u>172,216</u>
CREDITORS:			
Amounts falling due within one year	10	(3,950)	(3,950)
Net Current Assets / (Liabilities)		226,453	168,266
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>263,115</u>	<u>207,093</u>
FUNDS			
Unrestricted Funds	11	263,115	207,093
Restricted Funds		-	-
		<u>263,115</u>	<u>207,093</u>

Emmanuel B GBOGBOADE

.....
Signature

NOTES TO THE FINANCIAL STATEMENTS OF 2021

1 ACCOUNTING POLICIES

1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents collections, pledges & donations, and gift aid receipts income due in the year.

1.2 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures & Fittings	10%
Musical Equipment	10%

Notes to the Accounts for the year ended 31st December 2022

	Notes	2022	2022	2022	2021
2 TITHES & OFFERINGS	15	Unrestricted	Restricted		
Tithes		93,691	-	93,691	42,659
Collections		19,886	-	19,886	34,367
Thanksgiving		25,240	-	25,240	18,372
Harvest		11,805	-	11,805	4,451
Anniversary		5,050	-	5,050	7,609
Building fund		-	-	-	-
Diocese		4,426	-	4,426	11,114
Total income received				<u>160,098</u>	<u>118,572</u>
3 Investment Income					
4 Other Income		Unrestricted	Restricted		
Gift Aid Refunds		22,580		22,580	21,147
5a COST OF ACTIVITIES	15				
Vicarage Salary Costs				(48,025)	(48,025)
Admin & Stationaries				(8,178)	(29,593)
Telephone				(4,896)	(1,058)
Insurance				(3,904)	(2,950)
Rent & Rates				(24,650)	(21,600)
Gas & Electric				(7,957)	(9,378)
Harvest, Aniversaries				(910)	(910)
Donations , Gift & Other Charitable Offerings				(2,093)	(4,570)
Building Project				(19,686)	-
Depreciation				(962)	(1,203)
Bank charges				(1,445)	(1,445)
Total Cost of Activities				<u>(122,706)</u>	<u>(120,732)</u>
5b Governance				(3,950)	(3,950)

		2022	2021
7	BANK / CASH		
	Surrey Square Branch	23,259	17,450
	Surrey Square other accounts	3,895	3,779
	North London	2,295	5,342
	North London Building funds	6,444	5,762
	Greenwich	13,429	1,522
	Birmingham Branch	1,934	1,934
	General Tithes Account	26,211	164
	Europe Diocese Account - Investment	142,938	123,958
	Province Account	3,226	5,711
	Pension Account	6,772	6,594
	TOTAL	<u>230,403</u>	<u>172,216</u>
8	Current Assets	-	-
10	CREDITORS:		
	Amount falling due within one year		
	Sundry Creditors	(3,950)	(3,950)
9	FIXED ASSETS		
	Church Building	12 28,000	28,000
	Land @ Liverpool	13 -	-
	Fixtures & Fittings	14 82,767	83,970
	Van	-	-
	Additions	-	-
		<u>110,767</u>	<u>111,970</u>
	Depreciation	73,143	71,940
	Charge during year	962	1,203
		<u>74,106</u>	<u>73,143</u>
	NBV	<u>36,662</u>	<u>38,827</u>
11	UNRESTRICTED FUNDS		
	brought forward	207,093	192,056
	Surplus for the year	56,022	15,037
	Designated funds	-	-
	Carried forward	<u>263,115</u>	<u>207,093</u>

- 12 Church Building: The Church building was acquired freehold in 1978 at the cost of £ 28,000. It was valued in 1980's at £50,000. Current valuation is £940,000
- 13 Land @ Liverpool: The Church owns a Land at Liverpool acquired at nil value. Current value is estimated to be £392,000
- 14 Fixtures & Fittings: This is mainly heating equipments, carpets, tables & chairs, musical instruments and other equipments. Acquisition during the year is expensed. Depreciation is charged on its remaining net book value in 2022

15 INCOME & EXPENDITURE BY BRANCH

INCOME	Dagenham	Birmingham	Greenwich	North London	Surrey Square	Diocese	TOTAL
Tithes	2,150	2,505	28,900	4,809	55,327		93,691
Offering	1,299	1,712	500	1,263	13,662	4,426	22,862
Thanksgiving	-	-	3,010	4,151	18,079		25,240
Harvest	-	-		3,476	8,329		11,805
Anniversary	-		2,565		2,485		5,050
Appeals	-			-	1,450		1,450
Other income	-		-	-	-		-
Gift Aid receipts	-	-	-	-		22,580	22,580
TOTAL	3,449	4,217	34,975	13,699	99,332	27,006	182,678
EXPENDITURE							
Vicarage Salary Costs						(48,025)	(48,025)
Transfer (out)/ in	(2,150)	(2,505)		(4,809)	(55,327)	64,791	
Electricity & Gas	-		(800)	(1,482)	(3,733)		(6,015)
Water & refuse collectio	-		(250)		(1,692)		(1,942)
Transport / travel					(4,896)	-	(4,896)
Insurance	-				(3,904)		(3,904)
Rent Payable	(1,229)		(20,650)	(2,771)			(24,650)
Admin & Gen Expenses	-	(860)	(529)	(1,255)	(7,889)	-	(10,533)
Charity & Donations					(2,093)	-	(2,093)
Building Project works			-	-		(19,686)	(19,686)
Depreciation	(54)	(89)	(155)	(60)	(604)		(962)
Governance						(3,950)	(3,950)
TOTAL	(3,433)	(3,454)	(22,384)	(10,377)	(80,138)	(6,870)	(126,656)
Surplus / (Deficit)	16	763	12,591	3,322	19,194	20,136	56,022

THE CHURCH OF THE LORD (ALADURA)

England & Wales - Charity number 274922

Accounts

Charity number 274922

THE CHURCH OF THE LORD ALADURA UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

CONTENTS

CHARITY INFORMATION	1
TRUSTEES REPORT	2
ACCOUNTANT'S REPORT	3
INCOME & EXPENDITURE ACCOUNT.....	4
BALANCE SHEET	5
NOTES TO ACCOUNTS	6-9

ORGANISATION INFORMATION

Working Name: THE CHURCH OF THE LORD ALADURA

Governing Document: DECLARATION OF TRUST DATED 12TH DECEMBER 1977 AND
SCHEME OF THE 13 MARCH 1978

Telephone : 0207 703 4890

TRUSTEES / MANAGEMENT COMMITTEE MEMBERS

DR. RUFUS OKIKIOLA OSHITELU

REV. EMMANUEL BABATUNDE GBOGBOADE

EVANGELIST YAW DAVID BOAKYE

EVANGELIST MARY TEMITOPE OSITELU

REV. DAVID AYOOLA FABUSORO

REGISTERED OFFICE:

25 SURREY SQUARE
WALWORTH
LONDON
SE17 2JU

CHARITY NO: 274922

Report of the trustees/management committee

The trustees present their report with the accounts of a charity for the year ended 31st December 2021.

PRINCIPAL ACTIVITY DURING THE YEAR

This year, the charity continued to preach, teach, and practice the word of God to reach many unbelievers, and many gave their life to the Christian faith. Spiritual and temporal welfare was ministered to people, and it is believed many will attain eternal salvation. Refurbishment works continued the main branch church was made possible during the year with the assistance of members and the receipt of Gift aid refunds from the employed member's tax contributions. The Church leased a church hall for the Deptford branch and salvation work continued during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and applications of resources of the charity of the periods;
In preparing those accounts, the trustees are expected to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and
4. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
5. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S43 of the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF THE TRUSTEES ON THE 05TH APRIL 2022

Signed: *Emmanuel B GBOGBOADE*

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, apart from the sum of £57.284k relating to the building funds of the North London branch transferred to an unrecognised account that is under investigation, no other matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



Mr E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 95 LILLINGSTON HSE
LONDON N7 7LZ**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2021	2020
Incoming Resources					
Tithes & Offerings	2	118,572	-	118,572	85,302
Investment Income	3			-	-
Other Operating Income	4	21,147	-	21,147	26,507
Total Income Resources				139,719	111,809
Resources Expanded					
Cost of Activities	5			(124,682)	(160,675)
Total Resources Expanded				(124,682)	(160,675)
Net Incoming / (Outgoing) Resources				15,037	(48,866)
Funds brought forward 31/12/20				192,057	240,923
Designated funds utilised				-	-
Funds carried forward 31/12/21				207,094	192,057

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

Apart from £57,284 building investment funds unauthorised transfer to an unknown accounts, where a deficit was declared in the 2020 accounts, there were no recognised gains or deficits other than the surplus for the current year.

The notes form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2021

FIXED ASSETS	Note	2021	2020
		£	£
Tangible Assets	9	38,827	38,827
CURRENT ASSETS			
Loaned Building Fund	8	-	
Bank / Cash	7	172,216	157,179
		<u>172,216</u>	<u>157,179</u>
CREDITORS:			
Amounts falling due within one year	10	(3,950)	(3,950)
Net Current Assets / (Liabilities)		168,266	153,229
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>207,093</u>	<u>192,056</u>
FUNDS			
Unrestricted Funds	11	207,093	192,056
Restricted Funds		-	-
		<u>207,093</u>	<u>192,056</u>

Emmanuel B GBOGBOADE

.....
Signature

NOTES TO THE FINANCIAL STATEMENTS OF 2021

1 ACCOUNTING POLICIES

1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents collections, pledges & donations, and gift aid receipts income due in the year.

1.2 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures & Fittings	10%
Musical Equipment	10%

Notes to the Accounts for the year ended 31st December 2021

	Notes	2021	2021	2021	2020
2 TITHES & OFFERINGS	15	Unrestricted	Restricted		
Tithes		42,659	-	42,659	29,005
Collections		34,367	-	34,367	7,796
Thanksgiving		18,372	-	18,372	9,445
Harvest		4,451	-	4,451	2,870
Anniversary		7,609	-	7,609	-
Building fund		-	-	-	36,186
Diocese		11,114	-	11,114	-
Total income received				<u>118,572</u>	<u>85,302</u>
3 Investment Income					
4 Other Income		Unrestricted	Restricted		
Gift Aid Refunds		21,147		21,147	26,507
5a COST OF ACTIVITIES	15				
Vicarage Salary Costs				(48,025)	(54,766)
Admin & Stationaries				(29,593)	(6,606)
Telephone				(1,058)	-
Insurance				(2,950)	(1,077)
Rent & Rates				(21,600)	(5,791)
Gas & Electric				(9,378)	(2,743)
Harvest, Aniversaries				(910)	(910)
Donations , Gift & Other Charitable Offerings				(4,570)	-
Building funds transfer out				-	(82,184)
Depreciation				(1,203)	(1,203)
Bank charges				(1,445)	(1,445)
Total Cost of Activities				<u>(120,732)</u>	<u>(156,725)</u>
5b Governance				(3,950)	(3,950)

		2021	2020
7	BANK / CASH		
	Surrey Square Branch	17,362	12,328
	Surrey Square Building funds	912	452
	North London	1,721	3,481
	North London Building funds	5,762	-
	Deptford Branch	-	1,746
	Deptford Building funds	-	5,580
	Greenwich	1,522	5,837
	Westburne Park Branch	3,621	3,621
	Birmingham Branch	1,934	1,934
	Diocese Account	3,119	5,686
	Europe Diocese Account - Investment	123,958	103,958
	Province Account	5,711	6,171
	Pension Account	6,594	6,385
	TOTAL	<u>172,216</u>	<u>157,179</u>
8	Current Assets	-	-
10	CREDITORS:		
	Amount falling due within one year		
	Sundry Creditors	(3,950)	(3,950)
9	FIXED ASSETS		
	Church Building	12	28,000
	Land @ Liverpool	13	-
	Fixtures & Fittings	14	83,970
	Van	-	-
	Additions	-	-
		<u>111,970</u>	<u>113,474</u>
	Depreciation	71,940	70,437
	Charge during year	1,203	1,504
		<u>73,143</u>	<u>71,940</u>
	NBV	<u>38,827</u>	<u>41,534</u>
11	UNRESTRICTED FUNDS		
	brought forward	192,056	183,638
	Surplus for the year	15,037	8,418
	Designated funds	-	-
	Carried forward	<u>207,093</u>	<u>192,056</u>

- 12 Church Building: The Church building was acquired freehold in 1978 at the cost of £ 28,000. It was valued in 1980's at £50,000. Current valuation is £940,000
- 13 Land @ Liverpool: The Church owns a Land at Liverpool acquired at nil value. Current value is estimated to be £392,000
- 14 Fixtures & Fittings: This is mainly heating equipments, carpets, tables & chairs, musical instruments and other equipments. Acquisition during the year is expensed. Depreciation is charged on its remaining net book value in 2021

15 INCOME & EXPENDITURE BY BRANCH

INCOME	Dagenham	Birmingham	Deptford & Greenwich	North London	Surrey Square	Diocese	TOTAL
Tithes	220	530	18,693	5,783	17,433		42,659
Offering	320	334	3,339	11,809	18,565	11,114	45,481
Thanksgiving	-	-	-	-	18,372		18,372
Harvest	-	-			4,451		4,451
Anniversary	262		2,020		5,327		7,609
Appeals	-			-	-		-
Europe Diocese	-		-	-	-		-
Gift Aid receipts	-	-	-	-		21,147	21,147
TOTAL	802	864	24,052	17,592	64,148	32,261	139,719
EXPENDITURE							
Vicarage Salary Costs						(48,025)	(48,025)
Transfer (out)/ in	(220)	(530)		(5,783)	(17,433)	23,966	
Electricity & Gas	-		(2,200)	(879)	(5,025)		(8,104)
Water & refuse collectio	-				(1,274)		(1,274)
Transport / travel		(100)			(958)	-	(1,058)
Insurance	-				(2,950)		(2,950)
Rent Payable	-		(18,000)	(3,600)			(21,600)
Admin & Gen Expenses	-	(243)	(2,612)	(3,255)	(25,838)	-	(31,948)
Charity & Donations					(4,570)	-	(4,570)
Other/Transfer			-	-			-
Depreciation	(68)	(111)	(193)	(75)	(755)		(1,203)
Governance						(3,950)	(3,950)
TOTAL	(288)	(984)	(23,005)	(13,592)	(58,803)	(28,009)	(124,682)
Surplus / (Deficit)	514	(120)	1,047	4,000	5,345	4,252	15,037

THE CHURCH OF THE LORD (ALADURA)

England & Wales - Charity number 274922

Accounts

Charity number 274922

THE CHURCH OF THE LORD ALADURA UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

CONTENTS

CHARITY INFORMATION.....	1
TRUSTEES REPORT	2
ACCOUNTANT'S REPORT	3
INCOME & EXPENDITURE ACCOUNT.....	4
BALANCE SHEET	5
NOTES TO ACCOUNTS	6-9

ORGANISATION INFORMATION

Working Name: THE CHURCH OF THE LORD ALADURA

Governing Document: DECLARATION OF TRUST DATED 12TH DECEMBER 1977 AND
SCHEME OF THE 13 MARCH 1978

Telephone : 0207 703 4890

TRUSTEES / MANAGEMENT COMMITTEE MEMBERS

DR. RUFUS OKIKIOLA OSHITELU

REV. EMMANUELI BABATUNDE GBOGBOADE

EVANGELIST YAW DAVID BOAKYE

EVANGELIST MARY TEMITOPE OSITELU

REV. MARGARET CULLEN

REGISTERED OFFICE:

25 SURREY SQUARE
WALWORTH
LONDON
SE17 2JU

CHARITY NO: 274922

Report of the trustees/management committee

The trustees present their report with the accounts of a charity for the year ended 31st December 2020

PRINCIPAL ACTIVITY DURING THE YEAR

This year, the charity continued to preach, teach, and practice the word of God to reach many unbelievers and many gave their life to the Christian faith. Spiritual and temporal welfare was ministered to people and it is believed many will attain eternal salvation. Refurbishment works continued on the main branch church was made possible during the year with the assistance of members and the receipt of Gift aid refunds from the employed member's tax contributions. The Church leased a church hall for the Deptford branch and salvation work continued during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and applications of resources of the charity of the periods;

In preparing those accounts, the trustees are expected to:

1. select suitable accounting policies and apply them consistently:
2. make judgements and estimates that are reasonable and prudent:
3. state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts: and
4. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
5. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S43 of the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF THE TRUSTEES ON THE 26TH APRIL 2021

Margaret Cullen

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



Mr E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 95 LILLINGSTON HSE
LONDON N7 7LZ**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2020	2019
Incoming Resources					
Tithes & Offerings	2	85,302	-	85,302	147,105
Investment Income	3			-	-
Other Operating Income	4	26,507	-	26,507	24,517
Total Income Resources				111,809	171,622
Resources Expanded					
Cost of Activities	5			(160,675)	(121,861)
Total Resources Expanded				(160,675)	(121,861)
Net Incoming / (Outgoing) Resources				(48,866)	49,761
Funds brought forward 31/12/19				240,923	191,162
Designated funds utilised				-	-
Funds carried forward 31/12/20				192,057	240,923

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

The charity has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2020

FIXED ASSETS	Note	2020 £	2019 £
Tangible Assets	9	38,827	41,534
CURRENT ASSETS			
Debtors / Prepayments	8	-	-
Bank / Cash	7	157,179	203,339
		<u>157,179</u>	<u>203,339</u>
CREDITORS:			
Amounts falling due within one year	10	(3,950)	(3,950)
Net Current Assets / (Liabilities)		153,229	199,389
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>192,056</u>	<u>240,922</u>
FUNDS			
Unrestricted Funds	11	<u>192,056</u>	<u>240,922</u>

Margaret Cullen

.....
Signature

NOTES TO THE FINANCIAL STATEMENTS OF 2020

1 ACCOUNTING POLICIES

1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents collections, pledges & donations, and gift aid receipts income due in the year.

1.2 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixtures & Fittings	10%
Musical Equipment	10%

Notes to the Accounts for the year ended 31st December 2020

	Notes	2020	2020	2020	2019
2 TITHES & OFFERINGS	15	Unrestricted	Restricted		
Tithes		29,005	-	29,005	45,867
Collections		7,796	-	7,796	23,663
Thanksgiving		9,445	-	9,445	17,631
Harvest		2,870	-	2,870	14,936
Anniversary		-	-	-	7,520
Appeals		26,616	-	26,616	-
Building fund		9,570	-	9,570	37,489
Europe Diocese		-	-	-	-
Total income received				<u>85,302</u>	<u>147,105</u>
3 Investment Income					
4 Other Income		Unrestricted	Restricted		
Gift Aid Refunds		26,507		26,507	24,517
5a COST OF ACTIVITIES	15				
Vicarage expenses				(54,766)	(47,462)
Admin & Stationaries				(6,606)	(22,725)
Telephone				-	(765)
Insurance				(1,077)	(9,888)
Rent & Rates				(5,791)	(14,939)
Gas & Electric				(2,743)	(6,961)
Harvest, Aniversaries				(910)	(5,149)
Donations , Gift & Other Charitable Offerings				-	(6,074)
Building Maintenance				(82,184)	(1,000)
Depreciation				(1,203)	(1,504)
Bank charges				(1,445)	(1,445)
Total Cost of Activities				<u>(156,725)</u>	<u>(117,911)</u>
5b Governance				(3,950)	(3,950)

		2020	2019
7	BANK / CASH		
	Surrey Square Branch	12,328	4,999
	Surrey Square Building funds	452	432
	North London	3,481	5,246
	North London Building funds	-	57,284
	Deptford Branch	1,746	1,586
	Deptford Building funds	5,580	5,460
	Greenwich	5,837	5,045
	Westburne Park Branch	3,621	3,121
	Birmingham Branch	1,934	1,965
	Diocese Account	5,686	5,686
	Europe Diocese Account	103,958	99,957
	Province Account	6,171	6,171
	Pension Account	6,385	6,385
	TOTAL	<u>157,179</u>	<u>203,339</u>
8	DEBTORS		
	Sundries	-	-
10	CREDITORS:		
	Amount falling due within one year		
	Sundry Creditors	(3,950)	(3,950)
9	FIXED ASSETS		
	Church Building	12	28,000
	Land @ Liverpool	13	-
	Fixtures & Fittings	14	83,970
	Van	-	-
	Additions	-	-
		<u>111,970</u>	<u>113,474</u>
	Depreciation	71,940	70,437
	Charge during year	1,203	1,504
		<u>73,143</u>	<u>71,940</u>
	NBV	<u>38,827</u>	<u>41,534</u>
11	UNRESTRICTED FUNDS		
	brought forward	240,922	191,161
	Surplus for the year	(48,866)	49,761
	Designated funds		
	Carried forward	<u>192,056</u>	<u>240,922</u>

12 Church Building: The Church building was acquired freehold in 1978 at the cost of £ 28,000. It was valued in 1980's at £50,000. Current valuation is £940,000

13 Land @ Liverpool: The Church owns a Land at Liverpool acquired at nil value. Current value is estimated to be £392,000

14 Fixtures & Fittings: This is mainly heating equipments, carpets, tables & chairs, musical instruments and other equipments. Acquisition during the year is expensed. Depreciation is charged on its remaining net book value in 2020

15 INCOME & EXPENDITURE BY BRANCH

INCOME	Westburne Park	Birmingham	Leptora & Greenwich	North London	Surrey Square	Diocese	TOTAL
Tithes	4,972	3,595	4,249	460	15,729		29,005
Offering	572	35	1,303	476	5,410		7,796
Thanksgiving	-	-	487	135	8,823		9,445
Harvest	-	-			2,870		2,870
Anniversary	-						-
Appeals	-			-	26,616		26,616
Europe Diocese	-		-	-	-	9,570	9,570
Gift Aid receipts	-	-	-	-	-	26,507	26,507
TOTAL	5,544	3,630	6,039	1,071	59,448	36,077	111,809
EXPENDITURE							
Vicarage expenses	(4,972)	(3,595)	(4,249)	(460)	(15,729)	(25,761)	(54,766)
Electricity & Gas	-		-		(2,364)		(2,364)
Water & refuse collectio	-				(379)		(379)
Transport						-	-
Insurance	-				(1,077)		(1,077)
Rent Payable	-	(550)	(2,865)	(2,376)			(5,791)
Admin & Gen Expenses	(1,155)	(815)		-	(6,991)	-	(8,961)
Charity & Donations						-	-
Other/Transfer			-	(57,284)	(24,900)	-	82,184
Depreciation	(68)	(111)	(193)	(75)	(755)		(1,203)
Governance						(3,950)	(3,950)
TOTAL	(6,195)	(5,071)	(7,307)	(60,196)	(52,195)	(29,711)	(160,675)
Surplus / (Deficit)	(651)	(1,441)	(1,268)	(59,125)	7,253	6,366	(48,866)