



## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2024 period start date to 31<sup>st</sup> March 2025 period end date

Charity name: The Lilian Holmes Foundation

Charity registration number: 274917

### 1. Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide housing for persons of appropriate means and circumstances in accordance with the Trust Deed</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The Foundation manages the properties which it owns in accordance with its declared objects</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees have regard to the Charity Commission guidance in carrying out their duties</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>Not applicable</b>
Policy on social investment including program related investment	Para 1.38	<b>Not applicable</b>
Contribution made by volunteers	Para 1.38	<b>Not applicable</b>

Other		Not applicable
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## 2. Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The Foundation continues to provide accommodation to a high standard for elderly persons of appropriate means and circumstances. Maintenance, repair and improvement issues are dealt with in connection with the individual bungalows, the estate generally and the services provided, as and when required. The Trustees are fortunate in having a number of local contractors who deal with such matters promptly, reliably and efficiently as and when required, and, most importantly, who have the trust of the residents. The vacancy referred to in last year's report remains to be filled for various reasons, including those mentioned previously</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

### 3. Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The death of a tenant, as reported last year, has resulted in reduced rental income received. This, together with expenditure in major renovations and general maintenance issues has resulted, for a second year in expenditure exceeding that of income for the year. The Trustees are nevertheless satisfied that the Foundation's financial position remains very healthy.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Having regard to the number and ages of the Foundation's properties, and the location of its estate on the flood plain and immediately adjacent to the River Arun, it is considered prudent to hold sufficient funds to cover future repairs, maintenance, alterations and improvements which may be required. The situation as described above is an example of this. Other contingencies affecting the estate, such as legal matters, may also involve significant expenditure. It is also considered appropriate to hold reserve funds to permit additions to the Foundation's portfolio, if the opportunity arises, either by building on the Foundation's existing land or by purchase of additional property</b>
Amount of reserves held	Para 1.22	<b>£105,803</b>
Reasons for holding zero reserves	Para 1.22	<b>Not applicable</b>
Details of fund materially in deficit	Para 1.24	<b>Not applicable</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None known</b>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

## 4. Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Trust under a private Will Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>As provided by the Trust Deed</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		<b>As reported last year, attempts continue by third party actors to take over the Foundation's estate for their own purposes and to the possible prejudice of the provisions of the Trust Deed under which the Foundation is constituted. It is important that the Foundation remains an independent entity and these attempts have been and will be resisted.</b>

## 5. Reference and Administrative details

Charity name	<b>See page 1</b>
Other name the charity uses	<b>Holmes Foundation</b>
Registered charity number	<b>See page 1</b>

Charity's principal address	<b>12 Merlin Close, Tangmere, Chichester, West Sussex, PO20 2WA</b>

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J S Dean	Chairman & Managing Trustee		Per Trust Deed
2	C A Dean	Administrator		Per Trust Deed
3	G T Allen			Per Trust Deed
4				
5				
6				
7				
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10				
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14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Mayor, Aldermen & Burgesses of the Borough of Arundel		

## 6. Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## 7. Exemptions from disclosure

Reason for non-disclosure of key personnel details

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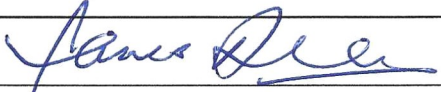
## 8. Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James Stewart Dean	
Position (eg Secretary, Chair, etc)	Chairman	
Date	28 January 2026	



Charity Name The Holmes Foundation	No (if any) 274917
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## Receipts and payments accounts

CC16a

For the period from	Period start date 01-Apr-24	To	Period end date 31-Mar-25
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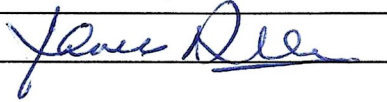
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rent	26,325	-	-	26,325	27,300
Donation	-	-	-	-	70
Utility services refund	288	-	-	288	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	26,613	-	-	26,613	27,370
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	26,613	-	-	26,613	27,370
<b>A3 Payments</b>					
Major renovations	-	-	-	-	16,500
General maintenace	38,850	-	-	38,850	20,153
Garden maintenance	3,295	-	-	3,295	4,195
Water & drainage	8,369	-	-	8,369	-
Administration	5,000	-	-	5,000	5,000
Insurance	1,781	-	-	1,781	2,721
Outings	-	-	-	-	-
Miscellaneous	3,764	-	-	3,764	3,076
	-	-	-	-	-
<b>Sub total</b>	61,059	-	-	61,059	51,645
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	61,059	-	-	61,059	51,645
<b>Net of receipts/(payments)</b>	- 34,446	-	-	- 34,446	24,275
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	140,249	-	-	140,249	-
<b>Cash funds this year end</b>	105,803	-	-	105,803	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank Plc	105,803	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	105,803	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B4 Assets retained for the charity's own use</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>		Fund to which liability relates	Amount due (optional)	When due (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		James Stewart Dean	23-Jan-26



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Section A

### Independent Examiner's Report

Report to the trustees

THE HOLMES FOUNDATION

On accounts for the year  
ended

31st March 2025

Charity no  
(if any)

274917

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Peter Baldwin*

Date:

27/11/2026

Name:

PETER FREDERICK BALWIN

Relevant professional  
qualification(s) or body

Chartered Certified Accountant

(if any):

Address:

57 Marshall Avenue

Bognor Regis, West Sussex

PO21 2TR

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.