



Trustees’ Annual Report for the period

From 1st April 2023 period start date to 31st March 2024 period end date

Charity name: The Lilian Holmes Foundation

Charity registration number: 274917

1. Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide housing for persons of appropriate means and circumstances in accordance with the Trust Deed
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation manages the properties which it owns in accordance with its declared objects
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have regard to the Charity Commission guidance in carrying out their duties

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	Not applicable

Other		Not applicable
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2. Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation continues to provide accommodation to a high standard for elderly persons of appropriate means and circumstances. Maintenance, repair and improvement issues are dealt with in connection with the individual bungalows, the estate generally and the services provided, as and when required. The Trustees are fortunate in having a number of local contractors who deal with such matters promptly, reliably and efficiently as and when required, and, most importantly, who have the trust of the residents. The vacancy referred to in last year’s report remains to be filled for various reasons, including those mentioned in that report, although it is hoped to fill the vacancy shortly

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

3. Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The death of a tenant has resulted in reduced rental income received. This, together with expenditure in major renovations and general maintenance issues has resulted, unusually, in expenditure exceeding that of income for the year. The Trustees are nevertheless satisfied that the Foundation's financial position remains very healthy.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Having regard to the number and ages of the Foundation's properties, and the location of its estate on the flood plain and immediately adjacent to the River Arun, it is considered prudent to hold sufficient funds to cover future repairs, maintenance, alterations and improvements which may be required. The situation as described above is an example of this. Other contingencies affecting the estate, such as legal matters, may also involve significant expenditure. It is also considered appropriate to hold reserve funds to permit additions to the Foundation's portfolio, if the opportunity arises, either by building on the Foundation's existing land or by purchase of additional property
Amount of reserves held	Para 1.22	£140,249.00
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None known

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

4. Structure, Governance and Management

Description of charity's trusts:		As provided by its governing Trust Deed
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust under a private Will Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	As provided by the Trust Deed

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		During the last few years, attempts have been made by third party actors wishing to take over the Foundation's estate for their own purposes and to the possible prejudice of the provisions of the Trust Deed under which the Foundation is constituted. It is important that the Foundation remains an independent entity and these attempts have been and will be resisted.

5. Reference and Administrative details

Charity name	See page 1
Other name the charity uses	Holmes Foundation
Registered charity number	See page 1

Charity's principal address	12 Merlin Close, Tangmere, Chichester, West Sussex, PO20 2WA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J S Dean	Chairman & Managing Trustee		Per Trust Deed
2	C A Dean	Administrator		Per Trust Deed
3	G T Allen			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Mayor, Aldermen & Burgesses of the Borough of Arundel		

6. Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

7. Exemptions from disclosure

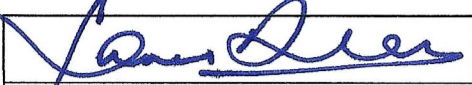
Reason for non-disclosure of key personnel details

8. Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James Stewart Dean	
Position (eg Secretary, Chair, etc)	Chairman	
Date	14 January 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name **THE LILIAN HOLMES FOUNDATION**

On accounts for the year
ended

31st March 2024

Charity no
(if any)

274917

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

P.F. Baldwin

Date:

21 / 1 / 25

Name:

PETER FREDERICK BALDWIN

Relevant professional
qualification(s) or body

Chartered Certified Accountant

(if any):

Address:

57 Marshall Avenue

Bognor Regis, West Sussex

PO21 2TR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Charity Name	No (if any)
The Holmes Foundation	274917

Receipts and payments accounts

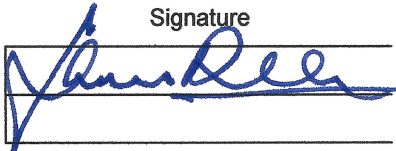
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For the period from	Period start date	To	Period end date
	01-Apr-23		31-Mar-24

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Rent	27,300	-	-	27,300	31,200
Donation	70	-	-	70	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	27,370	-	-	27,370	31,200
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total receipts</i>	27,370	-	-	27,370	31,200
A3 Payments					
Major renovations	16,500	-	-	16,500	-
General maintenace	20,153	-	-	20,153	8,861
Garden maintenance	4,195	-	-	4,195	2,490
Water & drainage	-	-	-	-	-
Administration	5,000	-	-	5,000	5,000
Insurance	2,721	-	-	2,721	2,284
Outings	-	-	-	-	-
Miscellaneous	3,076	-	-	3,076	2,382
	-	-	-	-	-
<i>Sub total</i>	51,645	-	-	51,645	21,017
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total payments</i>	51,645	-	-	51,645	21,017
<i>Net of receipts/(payments)</i>	- 24,275	-	-	- 24,275	5,633
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	164,524	-	-	164,524	-
Cash funds this year end	140,249	-	-	140,249	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank Plc	140,249	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	140,249	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		James Stewart Dean	13-Dec-24	