

RUSHMERE COMMONERS

CHARITY NUMBER: 274900

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

ENSORS ACCOUNTANTS LLP

Chartered Accountants
159 Princes Street
IPSWICH

RUSHMERE COMMONERS

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RUSHMERE COMMONERS

REFERENCE AND ADMINISTRATIVE INFORMATION

AS AT 31 MARCH 2022

| | |
|------------------------------|---|
| CHARITY NUMBER | 274900 |
| MANAGING TRUSTEES: | M Gilson - Chairman A Pledger - Vice Chairman R Whymark D Grayston K Driver J Adams G Poole – (Co-opted Jan 2022) D Gardiner - (resigned 16/03/22) |
| CLERK: | Mrs C A Kendall C/o Ensors Accountants LLP 159 Princes Street IPSWICH IP1 1QJ Tel: 07562 225072 |
| INDEPENDENT EXAMINER: | H Rumsey FCA Ensors Accountants LLP 159 Princes Street IPSWICH IP1 1QJ |
| SOLICITORS: | Birketts LLP Providence House 141 -145 Princes Street IPSWICH IP1 1QJ |
| BANKERS: | Lloyds Bank plc Cornhill IPSWICH IP1 1DG Barclays Bank plc 1 Princes Street IPSWICH IP1 1PB |

TRUSTEES OF RUSHMERE COMMONERS' REPORT

The Trustees of Rushmere Commoners present their report and the financial statements for the year ended 31 March 2022.

Statement of Trustees of Rushmere Commoners' Responsibilities

The Trustees of Rushmere Commoners are required to prepare a receipts and payments account and statement of assets and liabilities for each financial year under Section 133 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charity Commission. In preparing the account and statement the Trustees will have due regard to: -

- Selecting suitable accounting policies and then applying them consistently.
- Making judgements and estimates that are reasonable and prudent.
- Complying with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Appointment of Trustees

The Trustees are detailed on page 1 of these accounts.

When a vacancy occurs for a Trustee, the remaining Trustees will seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity.

On appointment, a new Trustee is given a copy of the original trust Deed and the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

Objective

The object of the charity is the regulation of all matters relating to the Rushmere Common for the enjoyment of the public.

Public Benefit

In reviewing the objective of the Charity, the Trustees are aware of the guidance issued by the Charity Commission on public benefit. In maintaining the Common for the benefit of the Public, the Trustees consider that they are fulfilling this objective.

Organisation of the Charity

The charity is administered in accordance with the Trust Deed dated 11 May 1964 and December 2004 and details of its Managing Trustees are as set out on page 1. The Trustees are custodian Trustees, holding title to Rushmere Common, and are responsible for the management of the Common.

TRUSTEES OF RUSHMERE COMMONERS' REPORT

(Continued...)

Review of the year

During the year the Charity continued to maintain the Common for the use of the public.

The full breakdown of receipts and payments is shown on pages 5 and 6.

The accumulated cash and bank funds at 31 March 2022 amounted to £124,988. (2021: £114,888).

Risk

In previous years the Trustees of Rushmere Commoners have undertaken a full review of the risks, and how those risks affect the users of the Common, including employees and members of the public.

The areas covered include:

- Use of machinery, storage of equipment, and the use of chemicals and other substances.
- Hazards on the Common, including the dangers from fire, vandalism, injury to employees and members of the public.

The Report identifies the specific risk and sets out the procedures to minimise that risk. This is regularly monitored and reviewed by the Trustees.

Reserves

The General Fund is to finance the day to day running expenses of the Common. At the end of the year the balance on the fund was £56,631 and this is considered sufficient for these requirements.

The Contingency Reserve Fund is a designated fund to enable the Trustees to have sufficient means to properly carry out their responsibilities in maintaining the Common and is used to fund major projects and unexpected expenditure.

This fund is invested in a Bank Deposit account in order to facilitate ready access, whilst achieving as high a rate of return as possible.

By order of the Trustees of Rushmere Commoners



M Gilson
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSHMERE COMMONERS

I report on the accounts on pages 5 to 9 for the year ended 31 March 2022, which have been prepared under the accounting policies set out on page 8.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year under section 145 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions, given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Rumsey, Chartered Accountant
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich IP1 1QJ

27/7/22

RUSHMERE COMMONERS

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

UNRESTRICTED FUNDS

| RECEIPTS | 2021/22 £ | 2020/21 £ | PAYMENTS | 2021/22 £ | 2020/21 £ |
|---|--------------|--------------|---|------------------|---------------|
| Wayleaves: EDF Energy | 18.05 | 18.05 | Hire of Hall for Meetings Press Notices | 102.00 746.64 | - 1,170.46 |
| National Grid - Decompression Installation and Governor Unit | 3,247.62 | * 5,412.70 | Insurance Premiums | 1,862.09 | 1,615.57 |
| * Included £1,082.54 received for 2021/22 | | | Subscription to Open Spaces Society | 45.00 | 45.00 |
| | | | Heath Warden's Wages | 4,919.40 | 4,885.20 |
| | | | Clerk's Wages | 4,919.40 | 4,717.50 |
| Rushmere Golf Club Licence | 39,084.00 | 19,470.00 | Greenkeeper's Gratuity | 240.00 | 225.00 |
| | | | Postage, Stationery, Telephone, Copying | 337.51 | 213.28 |
| Interest - Lloyds Bank Instant Savings Account | 0.02 | - | Tree Survey | 3,200.00 | 1,278.00 |
| | | | Independent Examiner's Fee | 1,326.00 | 1,674.00 |
| Total carried forward | 42,349.69 | 24,900.75 | Tree Surgery and Cutting Overgrowth of Vegetation | 1,020.00 | 4,875.26 |
| | | | Emptying Dog Bins and waste disposal | 4,884.44 | 2,130.40 |
| | | | Pathway clearance | 6,026.20 | 1,377.68 |
| | | | Supply of Dog Litter Bags & repair to litter bins | 1,535.78 | 100.00 |
| | | | New Dog litter bins | 179.27 | 216.93 |
| | | | Heath Warden's work clothing | - | - |
| | | | Pest control | 75.00 | 540.00 |
| | | | Lockable tool box | 199.99 | 143.88 |
| | | | Knotweed treatment | - | 171.60 |
| | | | Web and Zoom hosting | 143.88 | |
| | | | Payroll services & Pension compliance | 141.60 | |
| | | | | | |
| | | | Total carried forward | 31,904.20 | 25,379.76 |

RUSHMERE COMMONERS

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

continued...

| RECEIPTS | 2021/22 £ | 2020/21 £ | PAYMENTS | 2021/22 £ | 2020/21 £ |
|---|-----------------------------|------------------|-------------------------------------|------------------|------------------|
| | | | Signs | 193.86 | - |
| | | | Leaflet dispensers | 49.72 | 148.00 |
| | | | Donation - Green Light Trust | | 550.00 |
| | | | Donation - Medecins Sans Frontieres | - | - |
| | | | Bank Charges | 108.08 | 77.37 |
| | | | | <u>351.66</u> | <u>775.37</u> |
| Total receipts | 42,349.69 | 24,900.75 | Total payments | 32,255.86 | 26,155.13 |
| Excess of payments over receipts | <u> </u> | <u>1,254.38</u> | Excess of receipts over payments | <u>10,093.83</u> | <u>-</u> |
| | <u>42,349.69</u> | <u>26,155.13</u> | | <u>42,349.69</u> | <u>26,155.13</u> |
| CONTINGENCY RESERVE FUND | | | | | |
| Interest - Barclays High Interest and Tracker Account | <u>5.38</u> | <u>28.29</u> | Excess of receipts over payments | <u>5.38</u> | <u>28.29</u> |

The charity's receipts and payments all relate to continuing activities.
The charity has no recognised gains or losses other than the result for the year.
The result for the year has been calculated on the historical cost basis.
The notes on pages 8 and 9 form part of these financial statements.

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Mrs C A KENDALL
Clerk to the Trustees

RUSHMERE COMMONERS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2022

| | Note | 2022 £ | 2021 £ |
|--------------------------------|------|-------------------|-------------------|
| Cash and Bank | | | |
| Barclays Current Account | | 30,657.73 | 13,811.54 |
| Lloyds Instant Savings Account | | 135.63 | 135.61 |
| Lloyds Current Account | | 47,330.05 | 44,082.43 |
| Cash in Hand | | - | - |
| Business Tracker Account | | <u>46,864.24</u> | <u>56,858.86</u> |
| | 2 | <u>124,987.65</u> | <u>114,888.44</u> |
| Debtors | | | |
| Prepayments | | <u>960.00</u> | <u>887.00</u> |
| | | <u>960.00</u> | <u>887.00</u> |
| Creditors | | | |
| Accruals | | 1,368.00 | 1,314.00 |
| Income prepaid | | <u>21,084.00</u> | <u>6,490.00</u> |
| | | <u>22,452.00</u> | <u>7,804.00</u> |

M GILSON
Chairman



C A Kendall
Clerk to the Trustees

The notes on pages 8 and 9 form part of these financial statements.

RUSHMERE COMMONERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of accounting:

The financial statements have been prepared in accordance with applicable accounting standards on the historical cost basis. The account and statement have been prepared under section 133 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charity Commission.

b) Receipts and payments:

The receipts and payments are accounted for as they are entered into the accounting records.

c) Funds:

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Contingency Reserve Fund is a designated fund to fund major projects and unexpected expenditure.

2. STATEMENT OF FUNDS

| | At 1 April 2021 £ | Receipts £ | Transfers £ | Payments £ | At 31 March 2022 £ |
|-----------------------------|----------------------------|------------------|----------------|--------------------|-----------------------------|
| Unrestricted Fund | 58,029.58 | 42,349.69 | 10,000 | (32,255.86) | 78,123.41 |
| Contingency Reserve Fund | 56,858.86 | 5.38 | (10,000) | - | 46,864.24 |
| | <u>114,888.44</u> | <u>42,355.07</u> | <u>-</u> | <u>(32,255.86)</u> | <u>124,987.65</u> |

3. ANALYSIS OF ASSETS BETWEEN FUNDS

| | Cash and Bank £ | Debtors £ | Creditors £ | Total £ |
|--------------------------|-----------------------|---------------|--------------------|-------------------|
| General Fund | 78,123.41 | 960.00 | (22,452.00) | 56,631.41 |
| Contingency Reserve Fund | <u>46,864.24</u> | <u>-</u> | <u>-</u> | <u>46,864.24</u> |
| | <u>124,987.65</u> | <u>960.00</u> | <u>(22,452.00)</u> | <u>103,495.65</u> |

RUSHMERE COMMONERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

(continued...)

4. RELATED PARTY TRANSACTIONS

No Trustee received remuneration during the year (2021: £nil). During the year no trustee was reimbursed for any expenses incurred on behalf of the Charity (2021: £nil).

Indemnity insurance was provided for the Trustees during the year at a cost to the charity of £520 (2021: £364).