

# RUSHMERE COMMONERS

England & Wales · Charity number 274900

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1978-02-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Khan & Co Ltd  
235 Foxhall Road  
Ipswich  
IP3 8LF

**Phone** 07562 225072

**Email** [clerkrushcommoners@gmail.com](mailto:clerkrushcommoners@gmail.com)

**Website** [www.rushmerecommonerstrustees.onesuffolk.net](http://www.rushmerecommonerstrustees.onesuffolk.net)

## Activities

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**Objects:** (A) THE PROVISION AND MAINTENANCE OF RUSHMERE COMMON FOR THE BENEFIT OF THE INHABITANTS WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.(B) SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS AS THE TRUSTEES SEE FIT.

**Activities:** The objective of the charity is the regulation of all matters relating to the Rushmere Common for the enjoyment of the public.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** ANCIENT PARISH OF RUSHMERE.
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,647	£41,422	-	-
2024-03-31	£41,805	£38,463	-	-
2023-03-31	£33,744	£33,863	-	-
2022-03-31	£42,355	£32,256	-	-
2021-03-31	£24,929	£26,155	-	-

## Trustees

Name	Role	Appointed
<b>Mike Gilson</b>	Chair	2013-10-16
Alison Pledger		2016-09-01
Clive Maurice Pink		2025-06-19
Diane Grayston		2019-01-15
John Adrian Adams		2024-04-01
Kevin Driver		2020-10-15
Mike Shields		2022-07-19
Steven Russell Reason		2025-06-19

**RUSHMERE COMMONERS**

England & Wales - Charity number 274900

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# Accounts

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Charity registration number 274900 (England and Wales)

**RUSHMERE COMMONERS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# RUSHMERE COMMONERS

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M Gilson  
A Pledger  
R Whymark  
D Grayston  
K Driver  
J Adams  
M Shields

**Charity number (England and Wales)**

274900

**Independent examiner**

Staines and Co  
235 Foxhall Road  
Ipswich  
Suffolk  
IP3 8LF

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# RUSHMERE COMMONERS

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# RUSHMERE COMMONERS

## TRUSTEES' REPORT

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the charity is the regulation of all matters relating to the Rushmere common for the enjoyment of the public.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

M Gilson  
A Pledger  
R Whymark  
D Grayston  
K Driver  
J Adams  
M Shields

#### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

M Gilson  
**Trustee**

2 May 2025

# RUSHMERE COMMONERS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RUSHMERE COMMONERS

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I report to the trustees on my examination of the financial statements of Rushmere Commoners (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Staines and Co**

235 Foxhall Road  
Ipswich  
Suffolk  
IP3 8LF  
6 May 2025

# RUSHMERE COMMONERS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	37,453	-	37,453	38,590	-	38,590
Investments	4	1,194	-	1,194	1,039	-	1,039
Other income	5	-	-	-	2,176	-	2,176
<b>Total income</b>		<u>38,647</u>	<u>-</u>	<u>38,647</u>	<u>41,805</u>	<u>-</u>	<u>41,805</u>
<b>Expenditure on:</b>							
Raising funds	6	41,422	-	41,422	38,463	-	38,463
<b>Total expenditure</b>		<u>41,422</u>	<u>-</u>	<u>41,422</u>	<u>38,463</u>	<u>-</u>	<u>38,463</u>
<b>Net income/(expenditure) and movement in funds</b>		(2,775)	-	(2,775)	3,342	-	3,342
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>59,854</u>	<u>46,864</u>	<u>106,718</u>	<u>56,512</u>	<u>46,864</u>	<u>103,376</u>
<b>Fund balances at 31 March 2025</b>		<u>57,079</u>	<u>46,864</u>	<u>103,943</u>	<u>59,854</u>	<u>46,864</u>	<u>106,718</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# RUSHMERE COMMONERS

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	1,249		1,164	
Cash at bank and in hand		111,990		115,326	
		<u>113,239</u>		<u>116,490</u>	
<b>Creditors: amounts falling due within one year</b>	11	(9,296)		(9,772)	
		<u>103,943</u>		<u>106,718</u>	
<b>Net current assets</b>			103,943		106,718
			<u>103,943</u>		<u>106,718</u>
<b>The funds of the charity</b>					
Restricted income funds	12		46,864		46,864
Unrestricted funds	13		57,079		59,854
			<u>103,943</u>		<u>106,718</u>
			<u>103,943</u>		<u>106,718</u>

The financial statements were approved by the trustees on 2 May 2025

M Gilson  
Trustee

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Rushmere Commoners is a unincorporated charitable organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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**1 Accounting policies** **(Continued)**

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Licence fees and other income**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Government grants	-	2,380
Licence fees and other income	37,453	36,210
	<u>          </u>	<u>          </u>

**4 Income from investments**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	1,194	1,039
	<u>          </u>	<u>          </u>

**5 Other income**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other income	-	2,176
	<u>          </u>	<u>          </u>

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staff costs	11,853	11,488
Support costs	29,569	26,975
	<u>41,422</u>	<u>38,463</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2

#### Employment costs

	2025 £	2024 £
Wages and salaries	11,853	11,488

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,249	1,164

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	8,384	9,052
Accruals and deferred income	912	720
	<u>9,296</u>	<u>9,772</u>

#### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	At 31 March 2025
	£	£
	46,864	46,864
	<u>46,864</u>	<u>46,864</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>At 31 March 2024</b>
	£	£
	46,864	46,864
	<u>46,864</u>	<u>46,864</u>

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	59,854	38,647	(41,422)	57,079
	<u>59,854</u>	<u>38,647</u>	<u>(41,422)</u>	<u>57,079</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
General funds	56,512	41,805	(38,463)	59,854
	<u>56,512</u>	<u>41,805</u>	<u>(38,463)</u>	<u>59,854</u>

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Current assets/(liabilities)	57,079	46,864	103,943
	<u>57,079</u>	<u>46,864</u>	<u>103,943</u>
	<u><u>57,079</u></u>	<u><u>46,864</u></u>	<u><u>103,943</u></u>

  

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	59,854	46,864	106,718
	<u>59,854</u>	<u>46,864</u>	<u>106,718</u>
	<u><u>59,854</u></u>	<u><u>46,864</u></u>	<u><u>106,718</u></u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**RUSHMERE COMMONERS**

England & Wales - Charity number 274900

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# Accounts

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Charity registration number 274900

**RUSHMERE COMMONERS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# RUSHMERE COMMONERS

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M Gilson  
A Pledger  
R Whymark  
D Grayston  
K Driver  
J Adams  
M Shields

**Charity number**

274900

**Principal address**

235 Foxhall Road  
Ipswich  
Suffolk  
IP3 8LF

**Independent examiner**

Staines and Co  
235 Foxhall Road  
Ipswich  
Suffolk  
IP3 8LF

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# RUSHMERE COMMONERS

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# RUSHMERE COMMONERS

## TRUSTEES' REPORT

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The object of the charity is the regulation of all matters relating to the Rushmere common for the enjoyment of the public.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **Financial review**

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

M Gilson  
A Pledger  
R Whymark  
D Grayston  
K Driver  
J Adams  
M Shields

#### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

M Gilson  
**Trustee**

2 May 2024

# RUSHMERE COMMONERS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RUSHMERE COMMONERS

---

I report to the trustees on my examination of the financial statements of Rushmere Commoners (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Staines and Co**

235 Foxhall Road  
Ipswich  
Suffolk  
IP3 8LF

Dated: 3 May 2024

# RUSHMERE COMMONERS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	38,590	-	38,590	33,635	-	33,635
Investments	4	1,039	-	1,039	109	-	109
Other income	5	2,176	-	2,176	-	-	-
<b>Total income</b>		<u>41,805</u>	<u>-</u>	<u>41,805</u>	<u>33,744</u>	<u>-</u>	<u>33,744</u>
<b>Expenditure on:</b>							
Raising funds	6	38,463	-	38,463	33,863	-	33,863
<b>Total expenditure</b>		<u>38,463</u>	<u>-</u>	<u>38,463</u>	<u>33,863</u>	<u>-</u>	<u>33,863</u>
<b>Net income/(expenditure) and movement in funds</b>		3,342	-	3,342	(119)	-	(119)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>56,512</u>	<u>46,864</u>	<u>103,376</u>	<u>56,631</u>	<u>46,864</u>	<u>103,495</u>
<b>Fund balances at 31 March 2024</b>		<u>59,854</u>	<u>46,864</u>	<u>106,718</u>	<u>56,512</u>	<u>46,864</u>	<u>103,376</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# RUSHMERE COMMONERS

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	10	1,164		990	
Cash at bank and in hand		115,326		111,076	
		<u>116,490</u>		<u>112,066</u>	
<b>Creditors: amounts falling due within one year</b>	11	(9,772)		(8,690)	
		<u>106,718</u>		<u>103,376</u>	
<b>Net current assets</b>			106,718		103,376
			<u>106,718</u>		<u>103,376</u>
<b>Net assets excluding pension liability</b>					
			<u>106,718</u>		<u>103,376</u>
			<u>106,718</u>		<u>103,376</u>
<b>The funds of the charity</b>					
Restricted income funds	12		46,864		46,864
Unrestricted funds			59,854		56,512
			<u>106,718</u>		<u>103,376</u>
			<u>106,718</u>		<u>103,376</u>

The financial statements were approved by the trustees on 2 May 2024

M Gilson  
Trustee

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Rushmere Commoners is a unincorporated charitable organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies (Continued)

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Licence fees and other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Government grants	2,380	233
Licence fees and other income	36,210	33,402
	<u>          </u>	<u>          </u>

#### 4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,039	109
	<u>          </u>	<u>          </u>

#### 5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	2,176	-
	<u>          </u>	<u>          </u>

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Staff costs	11,488	10,605
Support costs	26,975	23,258
	<u>38,463</u>	<u>33,863</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2

#### Employment costs

	2024 £	2023 £
Wages and salaries	11,488	10,605

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,164	990

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	9,052	7,970
Accruals and deferred income	720	720
	<u>9,772</u>	<u>8,690</u>

#### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	At 31 March 2024
	£	£
	46,864	46,864
	<u>46,864</u>	<u>46,864</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>At 31 March 2023</b>
	£	£
	46,864	46,864
	<u>46,864</u>	<u>46,864</u>

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	56,512	41,805	(38,463)	59,854
	<u>56,512</u>	<u>41,805</u>	<u>(38,463)</u>	<u>59,854</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	56,631	33,744	(33,863)	56,512
	<u>56,631</u>	<u>33,744</u>	<u>(33,863)</u>	<u>56,512</u>

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	59,854	46,864	106,718
	<u>59,854</u>	<u>46,864</u>	<u>106,718</u>
	<u><u>59,854</u></u>	<u><u>46,864</u></u>	<u><u>106,718</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Current assets/(liabilities)	56,512	46,864	103,376
	<u>56,512</u>	<u>46,864</u>	<u>103,376</u>
	<u><u>56,512</u></u>	<u><u>46,864</u></u>	<u><u>103,376</u></u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**RUSHMERE COMMONERS**

England & Wales - Charity number 274900

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# Accounts

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Charity registration number 274900

**RUSHMERE COMMONERS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# RUSHMERE COMMONERS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Gilson A Pledger R Whymark D Grayston K Driver J Adams M Shields
<b>Charity number</b>	274900
<b>Principal address</b>	235 Foxhall Road Ipswich Suffolk IP3 8LF
<b>Independent examiner</b>	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

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# RUSHMERE COMMONERS

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Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3 - 4
Balance sheet	5
Notes to the financial statements	6 - 10

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# RUSHMERE COMMONERS

## TRUSTEES' REPORT

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The object of the charity is the regulation of all matters relating to the Rushmere common for the enjoyment of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

M Gilson  
A Pledger  
R Whymark  
D Grayston  
K Driver  
J Adams  
M Shields

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

M Gilson  
**Trustee**

22 May 2023

# RUSHMERE COMMONERS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RUSHMERE COMMONERS

---

I report to the trustees on my examination of the financial statements of Rushmere Commoners (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Staines and Co**

235 Foxhall Road  
Ipswich  
Suffolk  
IP3 8LF

Dated: 23 May 2023

# RUSHMERE COMMONERS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Licence fees and other income	3	33,635	-	33,635	42,349
Investments	4	109	-	109	5
<b>Total income</b>		<u>33,744</u>	<u>-</u>	<u>33,744</u>	<u>42,354</u>
<b>Expenditure on:</b>					
Raising funds	5	33,863	-	33,863	32,256
<b>Total expenditure</b>		<u>33,863</u>	<u>-</u>	<u>33,863</u>	<u>32,256</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(119)	-	(119)	10,098
Fund balances at 1 April 2022		<u>56,631</u>	<u>46,864</u>	<u>103,495</u>	<u>93,397</u>
<b>Fund balances at 31 March 2023</b>		<u><u>56,512</u></u>	<u><u>46,864</u></u>	<u><u>103,376</u></u>	<u><u>103,495</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# RUSHMERE COMMONERS

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b>Income from:</b>				
Licence fees and other income	3	42,349	-	42,349
Investments	4	-	5	5
<b>Total income</b>		42,349	5	42,354
<b>Expenditure on:</b>				
Raising funds	5	32,256	-	32,256
<b>Total expenditure</b>		32,256	-	32,256
Gross transfers between funds		10,000	(10,000)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		20,093	(9,995)	10,098
Fund balances at 1 April 2021		36,538	56,859	93,397
<b>Fund balances at 31 March 2022</b>		56,631	46,864	103,495

# RUSHMERE COMMONERS

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	9	990		960	
Cash at bank and in hand		111,076		124,987	
		<u>112,066</u>		<u>125,947</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(8,690)</b>		<b>(22,452)</b>	
Net current assets			<u>103,376</u>		<u>103,495</u>
<b>Income funds</b>					
Restricted funds			46,864		46,864
Unrestricted funds			<u>56,512</u>		<u>56,631</u>
			<u>103,376</u>		<u>103,495</u>

The financial statements were approved by the Trustees on 22 May 2023

M Gilson  
Trustee

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Rushmere Commoners is a unincorporated charitable organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies (Continued)

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Licence fees and other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Government grants	233	-
Licence fees and other income	33,402	42,349
	<u>          </u>	<u>          </u>

#### 4 Investments

	Unrestricted funds	Restricted funds
	2023	2022
	£	£
Interest receivable	109	5
	<u>          </u>	<u>          </u>

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	10,605	9,839
Support costs	23,258	22,417
	<u>          </u>	<u>          </u>
Fundraising and publicity	33,863	32,256
	<u>          </u>	<u>          </u>
	<u>33,863</u>	<u>32,256</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	10,605	9,839
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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<b>9 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		990	960
		<u>          </u>	<u>          </u>

<b>10 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Other creditors		7,970	21,084
Accruals and deferred income		720	1,368
		<u>          </u>	<u>          </u>
		<u>8,690</u>	<u>22,452</u>

<b>11 Analysis of net assets between funds</b>						
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	103,376	-	103,376	103,495	-	103,495
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>103,376</u>	<u>          </u>	<u>103,376</u>	<u>103,495</u>	<u>          </u>	<u>103,495</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**RUSHMERE COMMONERS**

England & Wales - Charity number 274900

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# Accounts

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**RUSHMERE COMMONERS**

**CHARITY NUMBER: 274900**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2022**

**ENSORS ACCOUNTANTS LLP**

Chartered Accountants  
159 Princes Street  
IPSWICH

# **RUSHMERE COMMONERS**

## **I N D E X**

### **Page No:**

<b>1</b>	<b>REFERENCE AND ADMINISTRATIVE INFORMATION</b>
<b>2 &amp; 3</b>	<b>TRUSTEES OF RUSHMERE COMMONERS REPORT</b>
<b>4</b>	<b>INDEPENDENT EXAMINER'S REPORT</b>
<b>5 &amp; 6</b>	<b>RECEIPTS AND PAYMENTS ACCOUNT</b>
<b>7</b>	<b>STATEMENT OF ASSETS AND LIABILITIES</b>
<b>8 &amp; 9</b>	<b>NOTES TO THE FINANCIAL STATEMENTS</b>

## RUSHMERE COMMONERS

### REFERENCE AND ADMINISTRATIVE INFORMATION

AS AT 31 MARCH 2022

<b>CHARITY NUMBER</b>	274900
<b>MANAGING TRUSTEES:</b>	M Gilson - Chairman A Pledger - Vice Chairman R Whymark D Grayston K Driver J Adams G Poole – (Co-opted Jan 2022) D Gardiner - (resigned 16/03/22)
<b>CLERK:</b>	Mrs C A Kendall C/o Ensors Accountants LLP 159 Princes Street IPSWICH IP1 1QJ Tel: 07562 225072
<b>INDEPENDENT EXAMINER:</b>	H Rumsey FCA Ensors Accountants LLP 159 Princes Street IPSWICH IP1 1QJ
<b>SOLICITORS:</b>	Birketts LLP Providence House 141 -145 Princes Street IPSWICH IP1 1QJ
<b>BANKERS:</b>	Lloyds Bank plc Cornhill IPSWICH IP1 1DG  Barclays Bank plc 1 Princes Street IPSWICH IP1 1PB

## **TRUSTEES OF RUSHMERE COMMONERS' REPORT**

The Trustees of Rushmere Commoners present their report and the financial statements for the year ended 31 March 2022.

### **Statement of Trustees of Rushmere Commoners' Responsibilities**

The Trustees of Rushmere Commoners are required to prepare a receipts and payments account and statement of assets and liabilities for each financial year under Section 133 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charity Commission. In preparing the account and statement the Trustees will have due regard to: -

- Selecting suitable accounting policies and then applying them consistently.
- Making judgements and estimates that are reasonable and prudent.
- Complying with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.
- Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Appointment of Trustees**

The Trustees are detailed on page 1 of these accounts.

When a vacancy occurs for a Trustee, the remaining Trustees will seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity.

On appointment, a new Trustee is given a copy of the original trust Deed and the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

### **Objective**

The object of the charity is the regulation of all matters relating to the Rushmere Common for the enjoyment of the public.

### **Public Benefit**

In reviewing the objective of the Charity, the Trustees are aware of the guidance issued by the Charity Commission on public benefit. In maintaining the Common for the benefit of the Public, the Trustees consider that they are fulfilling this objective.

### **Organisation of the Charity**

The charity is administered in accordance with the Trust Deed dated 11 May 1964 and December 2004 and details of its Managing Trustees are as set out on page 1. The Trustees are custodian Trustees, holding title to Rushmere Common, and are responsible for the management of the Common.

## TRUSTEES OF RUSHMERE COMMONERS' REPORT

(Continued...)

### Review of the year

During the year the Charity continued to maintain the Common for the use of the public.

The full breakdown of receipts and payments is shown on pages 5 and 6.

The accumulated cash and bank funds at 31 March 2022 amounted to £124,988. (2021: £114,888).

### Risk

In previous years the Trustees of Rushmere Commoners have undertaken a full review of the risks, and how those risks affect the users of the Common, including employees and members of the public.

The areas covered include:

- Use of machinery, storage of equipment, and the use of chemicals and other substances.
- Hazards on the Common, including the dangers from fire, vandalism, injury to employees and members of the public.

The Report identifies the specific risk and sets out the procedures to minimise that risk. This is regularly monitored and reviewed by the Trustees.

### Reserves

The General Fund is to finance the day to day running expenses of the Common. At the end of the year the balance on the fund was £56,631 and this is considered sufficient for these requirements.

The Contingency Reserve Fund is a designated fund to enable the Trustees to have sufficient means to properly carry out their responsibilities in maintaining the Common and is used to fund major projects and unexpected expenditure.

This fund is invested in a Bank Deposit account in order to facilitate ready access, whilst achieving as high a rate of return as possible.

By order of the Trustees of Rushmere Commoners



M Gilson  
Chairman

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSHMERE COMMONERS

I report on the accounts on pages 5 to 9 for the year ended 31 March 2022, which have been prepared under the accounting policies set out on page 8.

## Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year under section 145 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions, given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Rumsey, Chartered Accountant  
Ensors Accountants LLP  
Connexions  
159 Princes Street  
Ipswich IP1 1QJ

27/7/22

**RUSHMERE COMMONERS**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

**UNRESTRICTED FUNDS**

<b>RECEIPTS</b>	<b>2021/22</b>	<b>2020/21</b>	<b>PAYMENTS</b>	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
Wayleaves: EDF Energy	18.05	18.05	Hire of Hall for Meetings Press Notices	102.00 746.64	- 1,170.46
National Grid - Decompression Installation and Governor Unit	3,247.62	* 5,412.70	Insurance Premiums	1,862.09	1,615.57
* Included £1,082.54 received for 2021/22			Subscription to Open Spaces Society	45.00	45.00
Rushmere Golf Club Licence	39,084.00	19,470.00	Heath Warden's Wages	4,919.40	4,885.20
			Clerk's Wages	4,919.40	4,717.50
			Greenkeeper's Gratuity	240.00	225.00
Interest - Lloyds Bank Instant Savings Account	0.02	-	Postage, Stationery, Telephone, Copying	337.51	213.28
			Tree Survey	3,200.00	
Total carried forward	42,349.69	24,900.75	Independent Examiner's Fee	1,326.00	1,278.00
			Tree Surgery and Cutting Overgrowth of Vegetation	1,020.00	1,674.00
			Emptying Dog Bins and waste disposal	4,884.44	4,875.26
			Pathway clearance	6,026.20	2,130.40
			Supply of Dog Litter Bags & repair to litter bins	1,535.78	1,377.68
			New Dog litter bins	179.27	100.00
			Heath Warden's work clothing	-	216.93
			Pest control	75.00	
			Lockable tool box	199.99	
			Knotweed treatment	-	540.00
			Web and Zoom hosting	143.88	143.88
			Payroll services & Pension compliance	141.60	171.60
			Total carried forward	31,904.20	25,379.76

**RUSHMERE COMMONERS**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

*continued...*

RECEIPTS	2021/22 £	2020/21 £	PAYMENTS	2021/22 £	2020/21 £
			Signs	193.86	-
			Leaflet dispensers	49.72	148.00
			Donation - Green Light Trust		550.00
			Donation - Medecins Sans Frontieres	-	-
			Bank Charges	108.08	77.37
				<u>351.66</u>	<u>775.37</u>
Total receipts	42,349.69	24,900.75	Total payments	32,255.86	26,155.13
Excess of payments over receipts	<u>1,254.38</u>	<u>1,254.38</u>	Excess of receipts over payments	<u>10,093.83</u>	<u>-</u>
	<u>42,349.69</u>	<u>26,155.13</u>		<u>42,349.69</u>	<u>26,155.13</u>
<b>CONTINGENCY RESERVE FUND</b>			Excess of receipts over payments	<u>5.38</u>	<u>28.29</u>
Interest - Barclays High Interest and Tracker Account	<u>5.38</u>	<u>28.29</u>		<u>5.38</u>	<u>28.29</u>

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The charity's receipts and payments all relate to continuing activities.  
 The charity has no recognised gains or losses other than the result for the year.  
 The result for the year has been calculated on the historical cost basis.  
 The notes on pages 8 and 9 form part of these financial statements.

.....

Mrs C A KENDALL  
 Clerk to the Trustees

# RUSHMERE COMMONERS

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2022

	Note	2022 £	2021 £
<b>Cash and Bank</b>			
Barclays Current Account		30,657.73	13,811.54
Lloyds Instant Savings Account		135.63	135.61
Lloyds Current Account		47,330.05	44,082.43
Cash in Hand		-	-
Business Tracker Account		<u>46,864.24</u>	<u>56,858.86</u>
	<b>2</b>	<u>124,987.65</u>	<u>114,888.44</u>
<b>Debtors</b>			
Prepayments		<u>960.00</u>	<u>887.00</u>
		<u>960.00</u>	<u>887.00</u>
<b>Creditors</b>			
Accruals		1,368.00	1,314.00
Income prepaid		<u>21,084.00</u>	<u>6,490.00</u>
		<u>22,452.00</u>	<u>7,804.00</u>

M GILSON  
Chairman



C A Kendall  
Clerk to the Trustees

The notes on pages 8 and 9 form part of these financial statements.

# RUSHMERE COMMONERS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

a) Basis of accounting:

The financial statements have been prepared in accordance with applicable accounting standards on the historical cost basis. The account and statement have been prepared under section 133 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charity Commission.

b) Receipts and payments:

The receipts and payments are accounted for as they are entered into the accounting records.

c) Funds:

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Contingency Reserve Fund is a designated fund to fund major projects and unexpected expenditure.

#### 2. STATEMENT OF FUNDS

	At 1 April 2021 £	Receipts £	Transfers £	Payments £	At 31 March 2022 £
Unrestricted Fund	58,029.58	42,349.69	10,000	(32,255.86)	78,123.41
Contingency Reserve Fund	56,858.86	5.38	(10,000)	-	46,864.24
	<u>114,888.44</u>	<u>42,355.07</u>	<u>-</u>	<u>(32,255.86)</u>	<u>124,987.65</u>

#### 3. ANALYSIS OF ASSETS BETWEEN FUNDS

	Cash and Bank £	Debtors £	Creditors £	Total £
General Fund	78,123.41	960.00	(22,452.00)	56,631.41
Contingency Reserve Fund	<u>46,864.24</u>	<u>-</u>	<u>-</u>	<u>46,864.24</u>
	<u>124,987.65</u>	<u>960.00</u>	<u>(22,452.00)</u>	<u>103,495.65</u>

## **RUSHMERE COMMONERS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

*(continued...)*

#### **4. RELATED PARTY TRANSACTIONS**

No Trustee received remuneration during the year (2021: £nil). During the year no trustee was reimbursed for any expenses incurred on behalf of the Charity (2021: £nil).

Indemnity insurance was provided for the Trustees during the year at a cost to the charity of £520 (2021: £364).