

COMPANY NUMBER: 01342362 (ENGLAND & WALES)

CHARITY REGISTERED NUMBER: 274896

**COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE GOVERNORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2025**

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2025

	Page
Company Information	1
Report of the Governors	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5
Independent Examiner’s Report	8
Schedule of Grants and Donations	9

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 5th APRIL 2025

GOVERNORS:

M H Stern
A E Stern
Mrs R Davis
K Davis
C A Stern
Mrs L Goldstein

SECRETARY:

Mrs R Davis

REGISTERED OFFICE:

2 Helenslea Avenue
London
NW11 8ND

COMPANY NUMBER:

1342362 (England and Wales)

REGISTERED CHARITY NUMBER:

274896

ACCOUNTANTS:

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 5th APRIL 2025

The Governors (who are also the directors for Companies Act purposes) present their report with the financial statements of the company for the year ended 5th April 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity was constituted as a company limited by guarantee on 5th December 1977, and is governed by the Memorandum and Articles of Association dated 17th November 1977.

GOVERNORS

The Governors shown below have held office during the whole of the period from 6th April 2024 to the date of this report.

M H Stern
A E Stern
Mrs R Davis
K Davis
C A Stern
Mrs L Goldstein

The Governors are appointed by the members in accordance with the company's Articles of Association.

OBJECTIVES AND ACTIVITIES

The company is registered as a charity and its' principal activity in the year under review was to advance religion in accordance with the Orthodox Jewish Faith by the provision of grants and donations.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to receive rents from its investment properties, totalling £146,622 (2024 - £135,337) and made grants and donations totalling £102,757 (2024 - £102,288).

FINANCIAL REVIEW

INVESTMENT POLICY

The charity continues to invest in freehold properties, which provide the charity with rental income to support its charitable activities. The Governors believe that, the investment in assets is sufficient to support the needs of the charity.

RESERVES POLICY

The Governors endeavour to maintain sufficient funds at all times to meet any foreseeable liabilities.

PLANS FOR FUTURE PERIODS

The company will continue to advance religion in accordance with the Orthodox Jewish Faith by the provision of grants and donations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs R Davis - Secretary

18 July 2025

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5th APRIL 2025

	Notes	Unrestricted Funds £	Total Funds 5.4.25 £	Total Funds 5.4.24 £
Incoming resources				
Investment Income	2	146,622	146,622	135,337
Total Incoming Resources		<u>146,622</u>	<u>146,622</u>	<u>135,337</u>
Resources Expended				
Charitable activities	3	102,757	102,757	102,288
Costs of generating funds	4	31,634	31,634	31,292
Governance Costs	5	1,879	1,879	1,840
Total resources expended		<u>136,270</u>	<u>136,270</u>	<u>135,420</u>
Net movement in funds		10,352	10,352	(83)
Total funds brought forward		723,759	723,759	723,842
Total funds carried forward		<u><u>734,111</u></u>	<u><u>734,111</u></u>	<u><u>723,759</u></u>

The notes on pages 5 to 7 form part of these financial statements

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 5th APRIL 2025

	Notes	5.4.25 £	5.4.24 £
FIXED ASSETS			
Investment property	6	2,175,000	2,175,000
CURRENT ASSETS			
Trade debtors		2,019	-
Other debtors		400	400
Prepayments and accrued income		905	30
Cash at bank		<u>156,241</u>	<u>140,465</u>
		159,565	140,895
CREDITORS			
Amounts falling due within one year	7	<u>44,744</u>	<u>36,426</u>
NET CURRENT ASSETS		<u>114,821</u>	<u>104,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,289,821	2,279,469
NET ASSETS		<u>2,289,821</u>	<u>2,279,469</u>
RESERVES			
Revaluation reserve	8	1,555,710	1,555,710
Unrestricted funds	8	734,111	723,759
		<u>2,289,821</u>	<u>2,279,469</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 5th April 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5th April 2025 in accordance with Section 476 of the Companies Act 2006.

The Governors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Governors on 18 July 2025 and were signed on its behalf by:

Mrs R Davis - Governor

The notes on pages 5 to 7 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, are prepared under the historical cost convention and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102 and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Rents receivable

Rents are recognised in the statement of financial activities in the year that they relate to.

Interest receivable

Interest income is recognised in the statement of financial activities in the year in which it is receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activities

Donations payable are accounted for when the charity is committed to pay them.

Costs of generating funds

These comprise of insurance, repairs and other costs associated with rental properties

Governance costs

These relate to expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements

Deferred taxation

No provision has been made for deferred taxation as in the opinion of the directors; there is reasonable probability that no liability will arise in the foreseeable future.

Investment property

The investment property (freehold land and buildings) is revalued periodically and the aggregate surplus or deficit is transferred to a revaluation reserve. No provision is made for depreciation of the freehold investment property.

2. INCOMING RESOURCES

	5.4.25 £	5.4.24 £
Investment Income		
Rental income	<u>146,622</u>	<u>135,337</u>

3. CHARITABLE ACTIVITIES

	5.4.25 £	5.4.24 £
Grants and donations	<u>102,757</u>	<u>102,288</u>

4. COSTS OF GENERATING FUNDS

	5.4.25 £	5.4.24 £
Property expenses	14,510	16,227
Insurance	399	374
Management fees	14,756	13,723
Travelling	1,969	968
	<u>31,634</u>	<u>31,292</u>

5. GOVERNANCE COSTS

	5.4.25 £	5.4.24 £
Accountancy fees	1,560	1,620
Bank charges	192	182
Sundry expenses	127	38
Legal fees	-	-
	<u>1,879</u>	<u>1,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5th APRIL 2025

6. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 6 th April 2024	2,175,000
Additions during the year	-
Revaluations during the year	-
At 5 th April 2025	<u>2,175,000</u>
NET BOOK VALUE	
At 5 th April 2025	<u>2,175,000</u>
At 5 th April 2024	<u>2,175,000</u>

The investment property (freehold land and buildings) was revalued by the Governors in 2025. The Governors consider that the cost of a current professional valuation would not be justified due to the fluctuations in the property market. If the investment property had not been included at valuation, it would have been included under the historical cost convention at £619,290 (2024: £619,290).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Trade creditors	41,311	34,627
Other creditors	<u>3,433</u>	<u>1,799</u>
	<u>44,744</u>	<u>36,426</u>

8. RESERVES

	Unrestricted funds £	Revaluation reserve £	Totals £
At 6 th April 2024	723,759	1,555,710	2,279,469
Surplus / (Deficit) for the year	10,352	-	10,352
At 5 th April 2025	<u>734,111</u>	<u>1,555,710</u>	<u>2,289,821</u>

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF GOVERNORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts of the company for the year ended 5th April 2025, which are set out on pages 2 to 7.

Respective responsibilities of governors and examiner

The governors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's governors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with the accounting records:
- the accounts comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

S. D. Stern
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

18 July 2025

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

SCHEDULE OF GRANTS AND DONATIONS
FOR THE YEAR ENDED 5th APRIL 2025

	£
Keren Shmuel	13,380
Lubavitch of Liverpool	12,750
Chabad of Oxford	9,800
Chabad Lubavitch of Islington	8,100
The Jerusalem Foundation	8,000
Lubavitch Southgate	5,460
Israel Guide Dog Centre UK	3,700
Chabad Lubavitch of Islington CIO	3,250
Jewish Museum London	3,000
Friends of Rabbinical College ' Kol Torah	2,750
UK Friends of Schneider Hospital	2,500
Strawberry Hill House and Garden	2,400
Jewish Historical Society of England CIO	2,000
Hadassah Hospital UK	2,000
Amud Hatzdokah	1,800
British Friends of Adi Israel	1,700
Magen David Adom UK	1,440
Hendon Adath Yisroel Congregation	1,300
Prism the Gift Fund	1,250
British Emunah Fund	1,200
Anglo-Israel Archaeological Society	1,000
Camp Simcha	1,000
Oxford Centre for Hebrew and Jewish Studies	1,000
Sephardi Voices UK	1,000
Sir Martin Gilbert Learning Centre	1,000
Strawberry Hill House & Garden	1,000
J Trails - Totally Communications Ltd	999
Friends of Yeshivat Lomdei Torah	720
UKAJ	720
Shaare Zedek UK	600
The Jewish Centre for Special Education	600
Friends of Lubavitch of Scotland	540
Patron Scheme of the Gardens Trust	500
Breast Cancer Now	480
Together Against Cancer	480
Chabad House of Hendon	360
HARIF	360

This page does not form part of the statutory financial statements

**COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF GRANTS AND DONATIONS CONTINUED
FOR THE YEAR ENDED 5th APRIL 2025**

	£
Tzivos Hashem UK	360
UK Friends of Keren Ohr	360
Ohel Sarah Uk	240
Royal Society of Blind Children	240
RSBC	240
FD UK	180
Friends of Yad Sarah	180
Keren Lekiruv Yisroel	180
Beachshore Design Ltd re Shalom Sussex	172
Jewish Family Centre	125
Boys Town Jerusalem	120
Diabetes Research & Wellness Foundation	120
The Association of Jewish Refugees	100
	<hr/>
	102,757

This page does not form part of the statutory financial statements