

**COMPANY NUMBER: 01342362 (ENGLAND & WALES)**

**CHARITY REGISTERED NUMBER: 274896**

**COL-RENO LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE GOVERNORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

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**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

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**GOVERNORS:**

M H Stern  
A E Stern  
Mrs R Davis  
K Davis  
C A Stern  
Mrs L Goldstein

**SECRETARY:**

Mrs R Davis

**REGISTERED OFFICE:**

2 Helenslea Avenue  
London  
NW11 8ND

**COMPANY NUMBER:**

1342362 (England and Wales)

**REGISTERED CHARITY NUMBER:**

274896

**ACCOUNTANTS:**

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

**COL-RENO LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE GOVERNORS  
FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

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The Governors (who are also the directors for Companies Act purposes) present their report with the financial statements of the company for the year ended 5<sup>th</sup> April 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**GOVERNING DOCUMENT**

The charity was constituted as a company limited by guarantee on 5<sup>th</sup> December 1977, and is governed by the Memorandum and Articles of Association dated 17<sup>th</sup> November 1977.

**GOVERNORS**

The Governors shown below have held office during the whole of the period from 6<sup>th</sup> April 2023 to the date of this report.

M H Stern  
A E Stern  
Mrs R Davis  
K Davis  
C A Stern  
Mrs L Goldstein

The Governors are appointed by the members in accordance with the company's Articles of Association.

**OBJECTIVES AND ACTIVITIES**

The company is registered as a charity and its' principal activity in the year under review was to advance religion in accordance with the Orthodox Jewish Faith by the provision of grants and donations.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the company continued to receive rents from its investment properties, totalling £135,337 (2023 - £128,586) and made grants and donations totalling £102,288 (2023 - £100,593).

**FINANCIAL REVIEW**

**INVESTMENT POLICY**

The charity continues to invest in freehold properties, which provide the charity with rental income to support its charitable activities. The Governors believe that, the investment in assets is sufficient to support the needs of the charity.

**RESERVES POLICY**

The Governors endeavour to maintain sufficient funds at all times to meet any foreseeable liabilities.

**PLANS FOR FUTURE PERIODS**

The company will continue to advance religion in accordance with the Orthodox Jewish Faith by the provision of grants and donations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs R Davis - Secretary

13 September 2024

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**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

	Notes	Unrestricted Funds £	Total Funds 5.4.24 £	Total Funds 5.4.23 £
<b>Incoming resources</b>				
Investment Income	2	135,337	135,337	128,586
<b>Total Incoming Resources</b>		<u>135,337</u>	<u>135,337</u>	<u>128,586</u>
<b>Resources Expended</b>				
Charitable activities	3	102,288	102,288	100,593
Costs of generating funds	4	31,292	31,292	31,233
Governance Costs	5	1,840	1,840	3,336
<b>Total resources expended</b>		<u>135,420</u>	<u>135,420</u>	<u>135,162</u>
<b>Net movement in funds</b>		(83)	(83)	(6,576)
<b>Total funds brought forward</b>		723,842	723,842	730,418
<b>Total funds carried forward</b>		<u><u>723,759</u></u>	<u><u>723,759</u></u>	<u><u>723,842</u></u>

The notes on pages 5 to 7 form part of these financial statements

**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 5<sup>th</sup> APRIL 2024**

	Notes	5.4.24 £	5.4.23 £
<b>FIXED ASSETS</b>			
Investment property	6	2,175,000	2,175,000
<b>CURRENT ASSETS</b>			
Other debtors		400	873
Prepayments and accrued income		30	690
Cash at bank		<u>140,465</u>	<u>139,356</u>
		140,895	140,919
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>36,426</u>	<u>36,367</u>
<b>NET CURRENT ASSETS</b>		<u>104,469</u>	<u>104,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,279,469	2,279,552
<b>NET ASSETS</b>		<u><u>2,279,469</u></u>	<u><u>2,279,552</u></u>
<b>RESERVES</b>			
Revaluation reserve	8	1,555,710	1,555,710
Unrestricted funds	8	723,759	723,842
		<u><u>2,279,469</u></u>	<u><u>2,279,552</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 5<sup>th</sup> April 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5<sup>th</sup> April 2024 in accordance with Section 476 of the Companies Act 2006.

The Governors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Governors on 13 September 2024 and were signed on its behalf by:

Mrs R Davis - Governor

The notes on pages 5 to 7 form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, are prepared under the historical cost convention and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102 and the Companies Act 2006.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

*Rents receivable*

Rents are recognised in the statement of financial activities in the year that they relate to.

*Interest receivable*

Interest income is recognised in the statement of financial activities in the year in which it is receivable.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

*Charitable activities*

Donations payable are accounted for when the charity is committed to pay them.

*Costs of generating funds*

These comprise of insurance, repairs and other costs associated with rental properties

*Governance costs*

These relate to expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements

**Deferred taxation**

No provision has been made for deferred taxation as in the opinion of the directors; there is reasonable probability that no liability will arise in the foreseeable future.

**Investment property**

The investment property (freehold land and buildings) is revalued periodically and the aggregate surplus or deficit is transferred to a revaluation reserve. No provision is made for depreciation of the freehold investment property.

**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

**2. INCOMING RESOURCES**

	5.4.24 £	5.4.23 £
<b>Investment Income</b>		
Rental income	<u>135,337</u>	<u>128,586</u>

**3. CHARITABLE ACTIVITIES**

	5.4.24 £	5.4.23 £
Grants and donations	<u>102,288</u>	<u>100,593</u>

**4. COSTS OF GENERATING FUNDS**

	5.4.24 £	5.4.23 £
Property expenses	16,227	11,210
Insurance	374	1,012
Management fees	13,723	15,866
Travelling	968	3,145
	<u>31,292</u>	<u>31,233</u>

**5. GOVERNANCE COSTS**

	5.4.24 £	5.4.23 £
Accountancy fees	1,620	1,500
Bank charges	182	260
Sundry expenses	38	159
Legal fees	-	1,417
	<u>1,840</u>	<u>3,336</u>



**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

**6. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 6 <sup>th</sup> April 2023	2,175,000
Additions during the year	-
Revaluations during the year	-
At 5 <sup>th</sup> April 2024	<u>2,175,000</u>
<b>NET BOOK VALUE</b>	
At 5 <sup>th</sup> April 2024	<u>2,175,000</u>
At 5 <sup>th</sup> April 2023	<u>2,175,000</u>

The investment property (freehold land and buildings) was revalued by the Governors in 2024. The Governors consider that the cost of a current professional valuation would not be justified due to the fluctuations in the property market. If the investment property had not been included at valuation, it would have been included under the historical cost convention at £619,290 (2023: £619,290).

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24 £	5.4.23 £
Trade creditors	34,627	34,568
Other creditors	<u>1,799</u>	<u>1,799</u>
	<u>36,426</u>	<u>36,367</u>

**8. RESERVES**

	Unrestricted funds £	Revaluation reserve £	Totals £
At 6 <sup>th</sup> April 2023	723,842	1,555,710	2,279,552
Surplus / (Deficit) for the year	(83)	-	(83)
At 5 <sup>th</sup> April 2024	<u>723,759</u>	<u>1,555,710</u>	<u>2,279,469</u>

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF GOVERNORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**COL-RENO LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

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I report on the accounts of the company for the year ended 5<sup>th</sup> April 2024, which are set out on pages 2 to 7.

**Respective responsibilities of governors and examiner**

The governors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's governors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with the accounting records:
- the accounts comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

**S. D. Stern**  
STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

13 September 2024

**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF GRANTS AND DONATIONS**  
**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

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	£
Keren Shmuel	19,700
Chabad of Islington	11,300
Chabad of Oxford	9,990
Lubavitch of Liverpool	8,680
Laniado UK	8,300
The Jerusalem Foundation	8,000
Lubavitch of Southgate	3,750
UK Friends of Shneider Hospital	2,960
Friends of Rabbinical College Kol Torah	2,750
Jewish Historical Society of England CIO	2,000
Hadassah UK	1,720
Israel Guide Dog Centre	1,520
Hendon Adath Yisroel Congregation	1,450
Magen David Adom UK	1,440
Jewish Book Council	1,250
Prism the Gift fund	1,250
British Emunah Fund	1,050
Camp Simcha	1,000
J Trails	1,000
Sephardi Voices UK	1,000
Sir Martin Gilbert Learning Centre	1,000
Strawberry Hill House	1,000
Amud Hatzdokah Trust	900
Friends of Lubavitch Scotland	900
British Friends of Adi Israel	750
UKAJ	720
The Jewish Centre for Special Education	600
Shaare Zedek UK	600
Oxford Centre for Hebrew and Jewish Studies	500
Royal Society of Blind Children	420
UK Gives	360
Chabad House of Hendon	360
British Friends of Rambam Medical Centre	360
Friends of Yeshivat Lomdei Torah	360
Keren Lekirov Yisroel	360
Tzivos Hashem UK	360
UK Friends of Keren Ohr	360

This page does not form part of the statutory financial statements

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**COL-RENO LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF GRANTS AND DONATIONS CONTINUED**  
**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2024**

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	£
Acheinu Cancer Support	360
Breast Cancer Now	360
Together Against Cancer	360
Boys Town Jerusalem	300
Ohel Sarah UK	240
Friends of Yad Sarah	180
Shalom Sussex	161
Diabetes Research & Wellness Foundation	120
The Association of Jewish Refugees	100
Kollel Shomrei Hachamoth	72
Florence Nightingale	15
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	<b>102,288</b>

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