

COMPANY NUMBER: 01342362 (ENGLAND & WALES)

CHARITY REGISTERED NUMBER: 274896

**COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE GOVERNORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5th APRIL 2023**

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 5th APRIL 2023

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COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 5th APRIL 2023

GOVERNORS:

M H Stern
A E Stern
Mrs R Davis
K Davis
C A Stern
Mrs L Goldstein

SECRETARY:

Mrs R Davis

REGISTERED OFFICE:

2 Helenslea Avenue
London
NW11 8ND

COMPANY NUMBER:

1342362 (England and Wales)

REGISTERED CHARITY NUMBER:

274896

ACCOUNTANTS:

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

**COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 5th APRIL 2023**

The Governors (who are also the directors for Companies Act purposes) present their report with the financial statements of the company for the year ended 5th April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity was constituted as a company limited by guarantee on 5th December 1977, and is governed by the Memorandum and Articles of Association dated 17th November 1977.

GOVERNORS

The Governors shown below have held office during the whole of the period from 6th April 2022 to the date of this report.

M H Stern
A E Stern
Mrs R Davis
K Davis
C A Stern
Mrs L Goldstein

The Governors are appointed by the members in accordance with the company's Articles of Association.

OBJECTIVES AND ACTIVITIES

The company is registered as a charity and its' principal activity in the year under review was to advance religion in accordance with the Orthodox Jewish Faith by the provision of grants and donations.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to receive rents from its investment properties, totalling £128,586 (2022 - £135,082) and made grants and donations totalling £100,593 (2022 - £100,075).

FINANCIAL REVIEW

INVESTMENT POLICY

The charity continues to invest in freehold properties, which provide the charity with rental income to support its charitable activities. The Governors believe that, the investment in assets is sufficient to support the needs of the charity.

RESERVES POLICY

The Governors endeavour to maintain sufficient funds at all times to meet any foreseeable liabilities.

PLANS FOR FUTURE PERIODS

The company will continue to advance religion in accordance with the Orthodox Jewish Faith by the provision of grants and donations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs R Davis - Secretary

4 September 2023

COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5th APRIL 2023

	Notes	Unrestricted Funds £	Total Funds 5.4.23 £	Total Funds 5.4.22 £
Incoming resources				
Investment Income	2	128,586	128,586	135,082
Total Incoming Resources		<u>128,586</u>	<u>128,586</u>	<u>135,082</u>
Resources Expended				
Charitable activities	3	100,593	100,593	100,075
Costs of generating funds	4	32,233	32,233	20,599
Governance Costs	5	3,336	3,336	1,902
Total resources expended		<u>135,162</u>	<u>135,162</u>	<u>122,576</u>
Net movement in funds		(6,576)	(6,576)	12,506
Total funds brought forward		730,418	730,418	717,912
Total funds carried forward		<u><u>723,842</u></u>	<u><u>723,842</u></u>	<u><u>730,418</u></u>

The notes on pages 5 to 7 form part of these financial statements

COL-RENO LIMITED
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BALANCE SHEET
AS AT 5th APRIL 2023

	Notes	5.4.23 £	5.4.22 £
FIXED ASSETS			
Investment property	6	2,175,000	2,175,000
CURRENT ASSETS			
Other debtors		873	400
Prepayments and accrued income		690	1,721
Cash at bank		<u>139,356</u>	<u>145,760</u>
		140,919	147,881
CREDITORS			
Amounts falling due within one year	7	<u>36,367</u>	<u>36,753</u>
NET CURRENT ASSETS		<u>104,552</u>	<u>111,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,279,552	2,286,128
NET ASSETS		<u><u>2,279,552</u></u>	<u><u>2,286,128</u></u>
RESERVES			
Revaluation reserve	8	1,555,710	1,555,710
Unrestricted funds	8	723,842	730,418
		<u><u>2,279,552</u></u>	<u><u>2,273,622</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 5th April 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5th April 2022 in accordance with Section 476 of the Companies Act 2006.

The Governors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Governors on 4 September 2023 and were signed on its behalf by:

Mrs R Davis - Governor

The notes on pages 5 to 7 form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, are prepared under the historical cost convention and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102 and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Rents receivable

Rents are recognised in the statement of financial activities in the year that they relate to.

Interest receivable

Interest income is recognised in the statement of financial activities in the year in which it is receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activities

Donations payable are accounted for when the charity is committed to pay them.

Costs of generating funds

These comprise of insurance, repairs and other costs associated with rental properties

Governance costs

These relate to expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements

Deferred taxation

No provision has been made for deferred taxation as in the opinion of the directors; there is reasonable probability that no liability will arise in the foreseeable future.

Investment property

The investment property (freehold land and buildings) is revalued periodically and the aggregate surplus or deficit is transferred to a revaluation reserve. No provision is made for depreciation of the freehold investment property.

2. **INCOMING RESOURCES**

	5.4.23 £	5.4.22 £
Investment Income		
Rental income	<u>128,586</u>	<u>135,082</u>

3. **CHARITABLE ACTIVITIES**

	5.4.23 £	5.4.22 £
Grants and donations	<u>100,593</u>	<u>100,075</u>

4. **COSTS OF GENERATING FUNDS**

	5.4.23 £	5.4.22 £
Property expenses	11,210	4,962
Insurance	1,012	310
Management fees	15,866	14,329
Travelling	3,145	998
	<u>31,233</u>	<u>20,599</u>

5. **GOVERNANCE COSTS**

	5.4.23 £	5.4.22 £
Accountancy fees	1,500	1,440
Bank charges	260	369
Sundry expenses	159	93
Legal fees	1,417	-
	<u>3,336</u>	<u>1,902</u>

COL-RENO LIMITED
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5th APRIL 2023

6. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 6 th April 2022	2,175,000
Additions during the year	-
Revaluations during the year	-
At 5 th April 2023	<u>2,175,000</u>
NET BOOK VALUE	
At 5 th April 2023	<u>2,175,000</u>
At 5 th April 2022	<u>2,175,000</u>

The investment property (freehold land and buildings) was revalued by the Governors in 2023. The Governors consider that the cost of a current professional valuation would not be justified due to the fluctuations in the property market. If the investment property had not been included at valuation, it would have been included under the historical cost convention at £619,290 (2022: £619,290).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Trade creditors	34,568	31,568
Other creditors	<u>1,799</u>	<u>5,185</u>
	<u>36,367</u>	<u>36,753</u>

8. RESERVES

	Unrestricted funds £	Revaluation reserve £	Totals £
At 6 th April 2022	730,418	1,555,710	2,286,128
Surplus / (Deficit) for the year	(6,576)	-	(6,576)
At 5 th April 2023	<u>723,842</u>	<u>1,555,710</u>	<u>2,279,552</u>

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF GOVERNORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**COL-RENO LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts of the company for the year ended 5th April 2023, which are set out on pages 2 to 7.

Respective responsibilities of governors and examiner

The governors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's governors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with the accounting records:
- the accounts comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

S. D. Stern
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

4 September 2023

COL-RENO LIMITED
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SCHEDULE OF GRANTS AND DONATIONS
FOR THE YEAR ENDED 5th APRIL 2023

	£
Keren Shmuel	19,900
Lubavitch of Liverpool	11,740
Chabad of Oxford	8,300
The Jerusalem Foundation	8,000
Laniado UK Shield House	4,275
Uk Friends of Shneider Hospital	3,980
Chabad of Southgate	2,920
Friends of Rabbinical College Kol Torah	2,750
Chabad of Islington	2,200
Hadassah UK	2,160
Lubavitch of Southgate	1,880
Hendon Adath Yisroel Cong	1,860
British Friends of Adi Israel	1,800
Chabad Lubavitch of Oxford	1,600
Amud Hatzdokah Trust	1,440
Chabad Lubavitch Brighton	1,360
JTrails	1,125
Sephardi Voices Uk	1,000
Oxford Centre for Hebrew and Jewish Studies	1,000
Strawberry Hill House	1,000
Britsh Emunah Fun	1,000
Prism the Gift fund	1,000
Camp Simcha	1,000
Sir martin Gilbert Learning Centre	1,000
Jewish Book Council	1,000
The Association of Jewish Refugees	1,000
Jewish Historical Society of Engalnd CIO	1,000
UK Toremet Ltd	1,000
Israel Guide Dog Centre	792
Friends of Yeshivat Lomdei Torah	720
UK Friends of Schneider Hospital	720
Magen David Adom UK	720
Magen David Adom	720
Friends of Lubavitch of Scotland	720
Shaare Zedek UK	600
The Jewish Centre for special educaion	500
Royal Society of Blind Children	420
Lubavitch of Islington	360

This page does not form part of the statutory financial statements

COL-RENO LIMITED
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SCHEDULE OF GRANTS AND DONATIONS CONTINUED
FOR THE YEAR ENDED 5th APRIL 2023

	£
UK Friends of Keren Ohr	360
British Friends of Rambam Medical Centere	360
Marie Curie	360
Breast Cancer Now	360
Amud Hatzedokah Trust	360
Together Against Cancer	360
Nightingale	360
Tzivos Hashem UK	360
Friends of Yad Sarah	360
Lev Ariel	360
Zionist Federation	360
Boys Town Jerusalem	180
FD-UK	180
Ohel Sarah Uk	180
Boys Town Jerualem	180
Brain Research	180
Kollel Shomrei Hachamoth	180
Acheinu Cancer Support	180
Keren Leginow Yisroel	180
Beachshore Design Ltd re Shalom Sussex	161
J Traits	125
Diabetes Research & Wellness Foundation	120
Ohel Sarah	120
Strike A Light	105
	100,593

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