



MRS VERA LEIGH CHARITABLE TRUST

Registered Charity Number 274872

Financial Statements and Trustees Report for year ended 5th April 2023



**PENNINGTONS
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MRS VERA LEIGH CHARITABLE TRUST (registered charity no.: 274872)

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MRS VERA LEIGH CHARITABLE TRUST (registered charity no.: 274872)

LEGAL & ADMINISTRATIVE INFORMATION as at 5 April 2023

GOVERNING INSTRUMENT: The Trust was established on 16 March 1977 by the Will of Mrs Vera Leigh Deceased.

CHARITY REGISTRATION NO: 274872

CURRENT TRUSTEES: Mr T A Cole and Mr J H Woolcombe

**PRINCIPAL ADDRESS FOR
CORRESPONDENCE:** Penningtons Manches Cooper LLP
31 Chertsey Street
Guildford
Surrey
GU1 4HD

SOLICITORS & ACCOUNTANTS: Penningtons Manches Cooper LLP
31 Chertsey Street
Guildford
Surrey
GU1 4HD

INVESTMENT MANAGERS: Investec Wealth and Investment
2 Gresham Street
London
EC2V 7QP

INDEPENDENT EXAMINERS: Anthony Kelly FCA
2 Woodberry Close
Chiddingfold
Godalming
Surrey
GU8 4SF

MRS VERA LEIGH CHARITABLE TRUST (registered charity no.: 274872)

TRUSTEES' ANNUAL REPORT for the year ended 5 April 2023

Specific Investment Powers

The Trustees' powers include full discretionary powers to make grants. They also have full discretionary power to make investments.

Appointment of New Trustees

The current Trustees have power to appoint new trustees

Objects of the Charity

In accordance with its governing instrument, to distribute revenue only by way of grants for the benefit of such institution(s), object(s) or purposes as are charitable within the legal meaning of the term as the trustees may in their absolute discretion select.

Future Plans of the Charity

Future plans of the Charity are to continue its grant making activities.

Organisational structure and decision making process of the Charity

The Trustees make grants throughout the year after conferring electronically, or by telephone, or at periodic meetings.

Investment policy and the performance achieved against the policy

The Trust has a diverse equity and fixed interest portfolio managed by Investec Wealth and Investment, through which it is hoped the portfolio will outperform the FTSE All Share Index over time. In the year to 5 April 2023, the value of the portfolio fell from £1,169,553 to £1,111,830, a decrease of 4.93% (2022: fall of 0.31%). During the same period, the FTSE All Share Index fell by 1.82% (2022: rise of 4.21%).

Review of the development, activities and achievements of the Charity during the year

In 2022/23 the Trust had net assets of £1,128,388 (2022: £1,238,658) and net outgoing resources of £52,798 (2022: incoming £42,473). In the year, grants totalling £20,500 (2022: £21,750) have been paid, in furtherance of the charity's objectives.

Regard for public benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit and to that end have continued to make grants to varied charitable organisations within the charity's charitable objects.

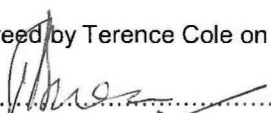
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VERA LEIGH CHARITABLE TRUST
Donations approved/ratified in the year 2022/23

(In furtherance of the Charity's objectives and following a discussion with my co-trustee, it was agreed that the following donations would be made:-

	Amount (£)
Tearfund	500.00
Marie Curie	750.00
Meningitis Research Foundation	500.00
FAOS Musical Theatre Group	250.00
CAFOD	750.00
Guildford Samaritans	500.00
WaterAid	750.00
British Red Cross Society	750.00
Haemophilia Society	500.00
Siloam Christian Ministries	500.00
Fight for Sight	500.00
Sense Trusts	750.00
RNIB	500.00
The Migraine Trust	500.00
My Name's Daddie Foundation	1,000.00
International Teams UK Trust - Molo Street Children's Project	1,000.00
John King Brain Tumour Foundation	500.00
STCF Philanthropy	750.00
Christian Aid	750.00
British Heart Foundation	750.00
Thrombosis Research Institute	750.00
Versus Arthritis	750.00
MND Association	750.00
ABF The Soldier's Charity	500.00
Cystic Fibrosis Trust	750.00
Muscular Dystrophy Group of Great Britain and NI	750.00
Stroke Association	750.00
DEC Earthquake Appeal	500.00
Multiple Sclerosis Society	750.00
Asthma and Lung UK	750.00
Bloodwise	750.00
TOTAL Donations for year	<u>20,500.00</u>

agreed by Terence Cole on behalf of the Trustees


.....
Mr T A Cole Trustee

MRS VERA LEIGH CHARITABLE TRUST (registered charity no.: 274872)

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2023

	2023			2022		
	Unrestricted Fund £	Endowment Fund £	Total Funds £	Unrestricted Fund £	Endowment Fund £	Total Funds £
Income Receipts						
Investment Income						
Bank Interest	603	--	603	1	--	1
Other Interest	7,723	--	7,723	7,619	--	7,619
UK Company Dividends	12,723	--	12,723	12,263	--	12,263
Unit Trust Dividends	2,848	--	2,848	3,530	--	3,530
Property Income Distributions	409	--	409	739	--	739
Foreign dividends	6,152	--	6,152	4,414	--	4,414
	30,458	--	30,458	28,566	--	28,566
Other Receipts						
Proceeds from sale of investments	--	208,183	208,183	--	194,233	194,233
Total Receipts	30,458	208,183	238,641	28,566	194,233	222,799
Direct Charitable Expenditure						
Grants paid	20,500	--	20,500	21,750	--	21,750
Other Expenditure						
Purchase of investments	--	251,002	251,002	--	138,129	138,129
Legal & Professional fees	7,680	10,934	18,614	7,440	11,927	19,367
Independent Examiner's fees	1,140	--	1,140	1,080	--	1,080
Travel expenses	184	--	184	--	--	--
Rounding adjustment	--	(1)	(1)	--	--	--
Total Payments	29,504	261,935	291,439	30,270	150,056	180,326
Net receipts/(payments) for year	954	(53,752)	(52,798)	(1,704)	44,177	42,473
Cash and bank balances at 5 April 2022	6,629	65,389	72,018	8,333	21,212	29,545
Cash and bank balances at 5 April 2023	<u>7,583</u>	<u>11,637</u>	<u>19,220</u>	<u>6,629</u>	<u>65,389</u>	<u>72,018</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 5th April 2023

	2023		2022	
	Endowment Fund £	Unrestricted Fund £	Endowment Fund £	Unrestricted Fund £
Cash Funds				
Cash and bank balances:				
HSBC (Penningtons) Client Account	--	7,693	--	6,629
Investec Deposit Account	11,637	--	65,389	--
Investec Income Account	--	(110)	--	--
	<u>11,637</u>	<u>7,583</u>	<u>65,389</u>	<u>6,629</u>
Liabilities				
Creditors				
Due to Investment Manager	(2,662)	--	(2,913)	--
	<u>(2,662)</u>	<u>--</u>	<u>(2,913)</u>	<u>--</u>
Investment Assets				
Investments at cost:				
Shares and Securities at Investec Portfolio	<u>847,999</u>	<u>82,800</u>	<u>829,461</u>	<u>82,800</u>
Market Value of investments	<u>1,029,030</u>	<u>82,800</u>	<u>1,086,753</u>	<u>82,800</u>

Signed: 
Mr T A Cole, Trustee

Date: 22 Sept 2023

Independent Examiner's Report to the Trustees of Mrs Vera Leigh Charitable Trust

I report on the accounts of the charity for the year ended 5 April 2023 which are set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ensure that the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), issued in October 2019 in preference to the Accounting and Reporting Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

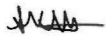
Independent Examiner's statement

In accordance with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Kelly FCA
Independent Examiner
2 Woodberry Close
Chiddingfold
Godalming
Surrey GU8 4SF



Date: 27 September 2023