

THE MOTCOMBE MEMORIAL HALL AND RECREATION GROUND

CHAIRMAN'S STATEMENT

2021 was another challenging year for the Hall. We were in lockdown for the first 3 months of the year due to Covid 19 and faced only gradual easing in the next 3 months. For the rest of the year, there was reduced usage of the Hall as many people were still fearful of Covid. In the circumstances, a gross income of £24,448 was creditable. We were also fortunate to receive donations and grants of £17,798. Our thanks go out to those who gave us money and to those who waived refunds for events such as live streaming. Because of the reduced income, we kept our expenditure of £16,787 down to a bare minimum, deferring non essential work.

This resulted in a surplus of £19,023 which partly compensated for our loss of £27,638 in 2020 and enabled us to end the year with cash in the bank of £61,671. We do not consider this to be excessive as we have three buildings and a recreation ground to keep in good order. Non essential work has been deferred, not eliminated and we will face future demands on this cash for major and minor projects. One day, the 95 year old roof of the main Hall will require renovation, repair or even replacement. With these future demands in mind, the trustees have, in 2022, allocated £50,000 to a Sinking Fund.

As the threat of Covid eases, there is more demand for the Hall's facilities. Operating and maintained three busy halls takes up an enormous amount of volunteer time. We simply couldn't function or would have to massively raise charges were it not for the many hours put in by our band of volunteers, both those on the Management Committee and those who do ad hoc work. My thanks go out to them all: it is that volunteer spirit that makes Motcombe so special.

2022 has so far been positive with a plenty of bookings. We have c. 30 regular groups who meet at the Hall, most for exercise classes. We also have many one off bookings, especially for private parties.

The Hall is now 95 years. As we approach our centenary, we can look forward with confidence and once the current economic headwinds have abated, hope to start new projects to make the Hall even more relevant to the community of Motcombe.

David Scully

Chairman of the Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TREASURER OF MOTCOMBE MEMORIAL HALL

Report on the Financial Statements

I have audited the accompanying financial statements of Motcombe Memorial Hall on pages 1 to 8, which comprise the statement of financial position as of 31 December 2021, and the statement of comprehensive revenue and expense. This report is made solely to the Treasurer. My audit has been undertaken so that I might state to the Treasurer those matters I am required to state to them in an auditor's report and for no other purpose.

Treasurer Responsibility for the Financial Statements

The Treasurer is responsible on behalf of the Motcombe Village Hall Management Committee for the preparation and fair presentation of these financial statements and to prepare financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with UK Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates, as well as the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion. Other than in my capacity as auditor, I have no relationship with or interests in Motcombe Village Hall.

Opinion

In my opinion, the financial statements on pages 1 to 8 present fairly, in all material respects, the financial position of Motcombe Village Hall as of 31 December 2021, and its financial performance and cash flows for the year then ended.



Graham Kempster

19 October 2022

Management Report

Motcombe Memorial Hall

For the period ended 31 December 2021

Prepared by

Pink Orchid Accounts

Prepared on

22 September 2022

For management use only

Table of Contents

Financial Activities.....	3
Balance Sheet.....	5
Statement of Cash Flows	6
A/R Ageing Detail.....	7
A/P Ageing Detail	8

Financial Activities

January - December 2021

	Total
INCOME	
ArtsReach Tickets	380.00
Fundraising	3,469.79
Bar Takings	980.93
Pop Up Cafe	86.50
Total Fundraising	4,537.22
Hire of Hall	18,400.70
Live Streaming Events	2,964.00
Refunds Given	-1,833.56
Total Income	24,448.36
COST OF SALES	
Fundraising Expenses	2,400.60
201 Club Winnings	328.00
ArtsReach Expenses	344.00
Bar Stock Sold	596.56
Pop Up Cafe Expenses	253.32
Total Fundraising Expenses	3,922.48
Live Streaming Expenses	2,119.87
Total Cost of Sales	6,042.35
TOTAL	18,406.01
EXPENDITURES	
Admin Expenses	101.63
Office/General Administrative Expenses	157.91
PayPal Fees	77.29
Total Admin Expenses	336.83
Building & Carpark Maintenance	1,188.36
Business Rates	77.77
Caretaker, Cleaning and Sanitary Services	
Caretaking	2,819.40
Cleaning	1,965.96
Cleaning Products	149.69
General Maintenance Supplies	563.11
Sanitary Services	159.50
Window Cleaning	360.00
Total Caretaker, Cleaning and Sanitary Services	6,017.66
Electricity	1,498.32
Examiner's Fees	238.49
Field Maintenance	
Grass Cutting	1,720.00
Total Field Maintenance	1,720.00
Gas	1,464.33
Insurances	1,205.22
Legal and professional fees	300.00
Premises Security	222.00
Total Legal and professional fees	522.00

	Total
Licences & Subscriptions	331.46
Purchases	25.00
Supplier Refunds	-286.71
Water Rates	297.00
Website Maintenance	2,151.80
Total Expenditures	16,787.53
NET OPERATING INCOME	1,618.48
OTHER INCOME	
Donations	486.00
Unrestricted Grants	17,312.36
Total Other Income	17,798.36
OTHER EXPENDITURES	
Depreciation	393.76
Total Other Expenditures	393.76
NET OTHER INCOME	17,404.60
NET INCOME/(EXPENDITURE)	£19,023.08

Balance Sheet

As at December 31, 2021

	Total
FIXED ASSET	
Tangible assets	
Clock Hall	206,000.00
Equipment	3,076.15
Equipment Depreciation	-1,501.11
Main Hall	850,000.00
Total Tangible assets	1,057,575.04
Total Fixed Asset	1,057,575.04
CASH AT BANK AND IN HAND	
ArtsReach Float	20.00
Cash on hand	1,023.70
HSBC - Community Account	52,031.85
New Equipment Fund	3,501.45
PayPal	5,094.81
Total Cash at bank and in hand	61,671.81
CURRENT ASSETS	
Bar Stock	157.44
Prepayments	630.55
Total Current Assets	787.99
NET CURRENT ASSETS	62,459.80
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	
Creditors	928.75
Total Trade Creditors	928.75
Total Creditors: amounts falling due within one year	928.75
NET CURRENT ASSETS (LIABILITIES)	61,531.05
TOTAL ASSETS LESS CURRENT LIABILITIES	1,119,106.09
TOTAL NET ASSETS (LIABILITIES)	£1,119,106.09
CHARITY FUNDS	
Accumulated Funds	1,115,495.33
Retained Earnings	-15,412.32
Surplus/(Deficit)	19,023.08
Total Charity funds	£1,119,106.09

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	19,023.08
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Debtors	578.00
Bar Stock	-157.44
Prepayments	223.23
Equipment Depreciation	393.76
Creditors	482.00
Accruals	-1,290.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	229.05
Net cash provided by operating activities	19,252.13
FINANCING ACTIVITIES	
Accumulated Funds	1.45
Net cash provided by financing activities	1.45
NET CASH INCREASE FOR PERIOD	19,253.58
Cash at beginning of period	42,418.23
CASH AT END OF PERIOD	£61,671.81