

TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

TORATH CHESED YESHIVA TRUST

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TORATH CHESED YESHIVA TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2025**

TRUSTEES

B Weissman
T Stern
C Stern

PRINCIPAL ADDRESS

97 Geldeston Road
London
E5 8RS

REGISTERED CHARITY NUMBER 274850

INDEPENDENT EXAMINER

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

HSBC Bank plc
312 Seven Sisters Road
Finsbury Park
London
N4 2AW

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Orthodox of Jewish religion and Orthodox Jewish religious education by the establishment and maintenance of residential college for Orthodox Jewish students.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Financial position

The trustees are pleased with the results for the year. Income was about 32% up on the previous year whilst college running costs rose by about 10% and the charity was left with a surplus for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £44,776 (2024: £29,789).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted and governed by Declaration of Trust dated 14th November 1977.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

One of the trustees acts as financial administrator. The Trustees have regular meetings to review and discuss the charity's activities. The charity also has a supervisory committee to regulate studies and other activities with the College Principal acting as Chairman of the Committee and also of the trustees. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 February 2026 and signed on its behalf by:

B Weissman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH CHESED YESHIVA TRUST

Independent examiner's report to the trustees of Torath Chessed Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Torath Chessed Yeshiva Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA, BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 February 2026

TORATH CHESED YESHIVA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	325,048	245,205
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
College running costs		306,141	280,500
Support costs		3,920	2,160
		<hr/>	<hr/>
Total		310,061	282,660
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		14,987	(37,455)
RECONCILIATION OF FUNDS			
Total funds brought forward		29,789	67,244
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		44,776	29,789
		<hr/> <hr/>	<hr/> <hr/>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TORATH CHESED YESHIVA TRUST

STATEMENT OF FINANCIAL POSITION 5 APRIL 2025

		2025 Total funds £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	26,127	30,591
CURRENT ASSETS			
Prepayments and accrued income		-	851
Cash at bank		22,467	5,176
		<u>22,467</u>	<u>6,027</u>
CREDITORS			
Amounts falling due within one year	10	(3,818)	(6,829)
NET CURRENT ASSETS		<u>18,649</u>	<u>(802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,776	29,789
NET ASSETS		<u>44,776</u>	<u>29,789</u>
FUNDS	11		
Unrestricted funds:			
General fund		44,776	29,789
TOTAL FUNDS		<u>44,776</u>	<u>29,789</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2026 and were signed on its behalf by:

B Weissman - Trustee

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	325,048	245,205

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
College running costs	306,141	-	306,141
Support costs	-	3,920	3,920
	<u>306,141</u>	<u>3,920</u>	<u>310,061</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	82,850	80,955
Premises running costs	109,819	98,818
Food and student welfare	89,223	80,026
Textbooks	19,121	14,850
Sundries	664	1,129
Depreciation	4,464	4,722
	<u>306,141</u>	<u>280,500</u>

5. SUPPORT COSTS

	Governance costs £
Support costs	3,920

Support costs, included in the above, are as follows:

Governance costs

	2025 Support costs £	2024 Total activities £
Independent examiner's fee	1,380	1,080
Independent examiner's other fees	1,380	1,080
General expenses	1,160	-
	<u>3,920</u>	<u>2,160</u>

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2025

6. OTHER

	2025	2024
	£	£
Support costs	3,920	2,160

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was 8 (2024: 9).

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 6 April 2024 and 5 April 2025	29,830	57,744	87,574
DEPRECIATION			
At 6 April 2024	9,000	47,983	56,983
Charge for year	3,000	1,464	4,464
At 5 April 2025	12,000	49,447	61,447
NET BOOK VALUE			
At 5 April 2025	17,830	8,297	26,127
At 5 April 2024	20,830	9,761	30,591

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	-	414
Other creditors	3,818	6,415
	<u>3,818</u>	<u>6,829</u>

11. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At
	£	£	5.4.25
			£
Unrestricted funds			
General fund	29,789	14,987	44,776
	<u>29,789</u>	<u>14,987</u>	<u>44,776</u>
TOTAL FUNDS	<u>29,789</u>	<u>14,987</u>	<u>44,776</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	325,048	(310,061)	14,987
	<u>325,048</u>	<u>(310,061)</u>	<u>14,987</u>
TOTAL FUNDS	<u>325,048</u>	<u>(310,061)</u>	<u>14,987</u>

Comparatives for movement in funds

	At 6.4.23	Net movement in funds	At
	£	£	5.4.24
			£
Unrestricted funds			
General fund	67,244	(37,455)	29,789
	<u>67,244</u>	<u>(37,455)</u>	<u>29,789</u>
TOTAL FUNDS	<u>67,244</u>	<u>(37,455)</u>	<u>29,789</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,205	(282,660)	(37,455)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,205</u>	<u>(282,660)</u>	<u>(37,455)</u>

12. RELATED PARTY DISCLOSURES

The charity's college occupies a property made available by another charity at an advantageous rent, both charities have a trustee in common.