

THE TORATH CHESED YESHIVA TRUST

England & Wales · Charity number 274850

Details

Other names	TORATH CHESED YESHIVA TRUST (KNOWN ALSO AS'OIR TORAH')
Status	Registered
Legal form	Other
Registered	1978-03-02
Register	View on the Charity Commission register

Contact

Address 97 Geldeston Road
London
E5 8RS

Phone 02088064283

Activities

Objects: IN FURTHERANCE OR FOR THE BENEFIT OF THE ORTHODOX JEWISH RELIGION AND ORTHODIX JEWISH RELIGIOUS EDUCATION IN ANY PART OF THE WORLD IN SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY FORM TIME TO TIME DETERMINE.

Activities: Provision of orthodox jewish education.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£325,048	£310,061	-	-
2024-04-05	£245,205	£282,660	-	-
2023-04-05	£291,997	£272,143	-	-
2022-04-05	£253,360	£266,968	-	-
2021-04-05	£252,150	£253,838	-	-

Trustees

Name	Role	Appointed
Baruch WEISSMAN		
Cipora Stern		2022-04-01
Tibor STERN		

THE TORATH CHESED YESHIVA TRUST

England & Wales - Charity number 274850

Accounts

**TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

TORATH CHESED YESHIVA TRUST

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FOR THE YEAR ENDED 5 APRIL 2025**

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TORATH CHESED YESHIVA TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2025**

TRUSTEES

B Weissman
T Stern
C Stern

PRINCIPAL ADDRESS

97 Geldeston Road
London
E5 8RS

REGISTERED CHARITY NUMBER 274850

INDEPENDENT EXAMINER

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

HSBC Bank plc
312 Seven Sisters Road
Finsbury Park
London
N4 2AW

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Orthodox of Jewish religion and Orthodox Jewish religious education by the establishment and maintenance of residential college for Orthodox Jewish students.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Financial position

The trustees are pleased with the results for the year. Income was about 32% up on the previous year whilst college running costs rose by about 10% and the charity was left with a surplus for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £44,776 (2024: £29,789).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted and governed by Declaration of Trust dated 14th November 1977.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

One of the trustees acts as financial administrator. The Trustees have regular meetings to review and discuss the charity's activities. The charity also has a supervisory committee to regulate studies and other activities with the College Principal acting as Chairman of the Committee and also of the trustees. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 February 2026 and signed on its behalf by:

B Weissman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH CHESED YESHIVA TRUST

Independent examiner's report to the trustees of Torath Chesed Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Torath Chesed Yeshiva Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA, BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 February 2026

TORATH CHESED YESHIVA TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	325,048	245,205
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
College running costs		306,141	280,500
Support costs		3,920	2,160
		<hr/>	<hr/>
Total		310,061	282,660
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		14,987	(37,455)
 RECONCILIATION OF FUNDS			
Total funds brought forward		29,789	67,244
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		44,776	29,789
		<hr/> <hr/>	<hr/> <hr/>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TORATH CHESED YESHIVA TRUST

**STATEMENT OF FINANCIAL POSITION
5 APRIL 2025**

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	26,127	30,591
CURRENT ASSETS			
Prepayments and accrued income		-	851
Cash at bank		22,467	5,176
		<u>22,467</u>	<u>6,027</u>
CREDITORS			
Amounts falling due within one year	10	(3,818)	(6,829)
		<u>18,649</u>	<u>(802)</u>
NET CURRENT ASSETS			
		<u>18,649</u>	<u>(802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,776	29,789
		<u>44,776</u>	<u>29,789</u>
NET ASSETS		<u>44,776</u>	<u>29,789</u>
FUNDS	11		
Unrestricted funds:			
General fund		44,776	29,789
TOTAL FUNDS		<u>44,776</u>	<u>29,789</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2026 and were signed on its behalf by:

B Weissman - Trustee

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	325,048	245,205
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
College running costs	306,141	-	306,141
Support costs	-	3,920	3,920
	<u> </u>	<u> </u>	<u> </u>
	<u>306,141</u>	<u>3,920</u>	<u>310,061</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	82,850	80,955
Premises running costs	109,819	98,818
Food and student welfare	89,223	80,026
Textbooks	19,121	14,850
Sundries	664	1,129
Depreciation	4,464	4,722
	<u> </u>	<u> </u>
	<u>306,141</u>	<u>280,500</u>

5. SUPPORT COSTS

	Governance costs
	£
Support costs	3,920
	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2025	2024
	Support costs	Total activities
	£	£
Independent examiner's fee	1,380	1,080
Independent examiner's other fees	1,380	1,080
General expenses	1,160	-
	<u> </u>	<u> </u>
	<u>3,920</u>	<u>2,160</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

6. OTHER

	2025	2024
	£	£
Support costs	3,920	2,160
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was 8 (2024: 9).

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 6 April 2024 and 5 April 2025	29,830	57,744	87,574
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 6 April 2024	9,000	47,983	56,983
Charge for year	3,000	1,464	4,464
	<u> </u>	<u> </u>	<u> </u>
At 5 April 2025	12,000	49,447	61,447
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 5 April 2025	17,830	8,297	26,127
	<u> </u>	<u> </u>	<u> </u>
At 5 April 2024	20,830	9,761	30,591
	<u> </u>	<u> </u>	<u> </u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	-	414
Other creditors	3,818	6,415
	<u>3,818</u>	<u>6,829</u>

11. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
Unrestricted funds			
General fund	29,789	14,987	44,776
	<u>29,789</u>	<u>14,987</u>	<u>44,776</u>
TOTAL FUNDS	<u>29,789</u>	<u>14,987</u>	<u>44,776</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	325,048	(310,061)	14,987
	<u>325,048</u>	<u>(310,061)</u>	<u>14,987</u>
TOTAL FUNDS	<u>325,048</u>	<u>(310,061)</u>	<u>14,987</u>

Comparatives for movement in funds

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	67,244	(37,455)	29,789
	<u>67,244</u>	<u>(37,455)</u>	<u>29,789</u>
TOTAL FUNDS	<u>67,244</u>	<u>(37,455)</u>	<u>29,789</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,205	(282,660)	(37,455)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,205</u>	<u>(282,660)</u>	<u>(37,455)</u>

12. RELATED PARTY DISCLOSURES

The charity's college occupies a property made available by another charity at an advantageous rent, both charities have a trustee in common.

THE TORATH CHESED YESHIVA TRUST

England & Wales - Charity number 274850

Accounts

TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

TORATH CHESED YESHIVA TRUST

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FOR THE YEAR ENDED 5 APRIL 2024**

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TORATH CHESED YESHIVA TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2024

TRUSTEES	B Weissman T Stern C Stern
PRINCIPAL ADDRESS	97 Geldeston Road London E5 8RS
REGISTERED CHARITY NUMBER	274850
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Orthodox of Jewish religion and Orthodox Jewish religious education by the establishment and maintenance of residential college for Orthodox Jewish students.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the results for the year. Income was 16% lower than the previous year whilst college running costs rose by about 5%. There was a deficit for the year being funded from reserves held.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £29,789 (2023: 67,244).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted and governed by Declaration of Trust dated 14th November 1977.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

One of the trustees acts as financial administrator. The Trustees have regular meetings to review and discuss the charity's activities. The charity also has a supervisory committee to regulate studies and other activities with the College Principal acting as Chairman of the Committee and also of the trustees. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

B Weissman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH CHESED YESHIVA TRUST

Independent examiner's report to the trustees of Torath Chesed Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Torath Chesed Yeshiva Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA, BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 January 2025

TORATH CHESED YESHIVA TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	245,205	291,997
EXPENDITURE ON			
Charitable activities	3		
College running costs		280,500	269,779
Support costs		2,160	2,364
Total		<u>282,660</u>	<u>272,143</u>
NET INCOME/(EXPENDITURE)		(37,455)	19,854
RECONCILIATION OF FUNDS			
Total funds brought forward		67,244	47,390
TOTAL FUNDS CARRIED FORWARD		<u><u>29,789</u></u>	<u><u>67,244</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TORATH CHESED YESHIVA TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	30,591	35,313
CURRENT ASSETS			
Prepayments and accrued income		851	-
Cash at bank		5,176	35,291
		<u>6,027</u>	<u>35,291</u>
CREDITORS			
Amounts falling due within one year	9	(6,829)	(3,360)
		<u>(802)</u>	<u>31,931</u>
NET CURRENT ASSETS			
		<u>(802)</u>	<u>31,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,789	67,244
NET ASSETS		<u>29,789</u>	<u>67,244</u>
FUNDS	10		
Unrestricted funds:			
General fund		29,789	67,244
TOTAL FUNDS		<u>29,789</u>	<u>67,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

B Weissman - Trustee

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	245,205	291,997
	<u>245,205</u>	<u>291,997</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
College running costs	280,500	-	280,500
Support costs	-	2,160	2,160
	<u>280,500</u>	<u>2,160</u>	<u>282,660</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	80,955	75,253
Premises running costs	98,818	95,210
Food and student welfare	80,026	78,600
Textbooks	14,850	14,507
Sundries	1,129	1,182
Depreciation	4,722	5,027
	<u>280,500</u>	<u>269,779</u>

5. SUPPORT COSTS

	Governance costs
	£
Support costs	2,160
	<u>2,160</u>

Support costs, included in the above, are as follows:

Governance costs

	2024 Support costs	2023 Total activities
	£	£
Independent examiner's fee	1,080	960
Independent examiner's other fees	1,080	960
General expenses	-	444
	<u>2,160</u>	<u>2,364</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was 7 (2022: 9).

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 6 April 2023 and 5 April 2024	29,830	57,744	87,574
DEPRECIATION			
At 6 April 2023	6,000	46,261	52,261
Charge for year	3,000	1,722	4,722
At 5 April 2024	9,000	47,983	56,983
NET BOOK VALUE			
At 5 April 2024	20,830	9,761	30,591
At 5 April 2023	23,830	11,483	35,313

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	414	-
Other creditors	6,415	3,360
	6,829	3,360

10. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	67,244	(37,455)	29,789
TOTAL FUNDS	67,244	(37,455)	29,789

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,205	(282,660)	(37,455)
TOTAL FUNDS	<u>245,205</u>	<u>(282,660)</u>	<u>(37,455)</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	47,390	19,854	67,244
TOTAL FUNDS	<u>47,390</u>	<u>19,854</u>	<u>67,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,997	(272,143)	19,854
TOTAL FUNDS	<u>291,997</u>	<u>(272,143)</u>	<u>19,854</u>

11. RELATED PARTY DISCLOSURES

The charity's college occupies a property made available by another charity at an advantageous rent, both charities have a trustee in common.

THE TORATH CHESED YESHIVA TRUST

England & Wales - Charity number 274850

Accounts

**TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

TORATH CHESED YESHIVA TRUST

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FOR THE YEAR ENDED 5 APRIL 2023**

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TORATH CHESED YESHIVA TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023

TRUSTEES	B Weissman T Stern C Stern
PRINCIPAL ADDRESS	97 Geldeston Road London E5 8RS
REGISTERED CHARITY NUMBER	274850
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Orthodox of Jewish religion and Orthodox Jewish religious education by the establishment and maintenance of residential college for Orthodox Jewish students.

Public benefit

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit and the requirements of Section 4 of the Charities Act 2011 in this area, in particular public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

FINANCIAL REVIEW

Financial position

The Trustees are pleased that the charity's income has increased by 15% in comparison to the previous year whilst college running costs have been kept at a similar level.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £67,244 (2022: 47,390).

Going concern

There are no material uncertainties about the charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted and governed by Declaration of Trust dated 14th November 1977.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity has four trustees, one of whom acts as financial administrator.

The Trustees have regular meetings to review and discuss the charity's activities. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

The charity also has a supervisory committee to regulate studies and other activities with the College Principal acting as Chairman of the Committee and also of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 May 2024 and signed on its behalf by:

B Weissman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH CHESED YESHIVA TRUST

Independent examiner's report to the trustees of Torath Chesed Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Torath Chesed Yeshiva Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA, BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

23 May 2024

TORATH CHESED YESHIVA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	291,997	253,360
EXPENDITURE ON			
Charitable activities			
College running costs	3	268,597	265,419
Support costs		3,546	1,549
Total		<u>272,143</u>	<u>266,968</u>
NET INCOME/(EXPENDITURE)		19,854	(13,608)
RECONCILIATION OF FUNDS			
Total funds brought forward		47,390	60,998
TOTAL FUNDS CARRIED FORWARD		<u><u>67,244</u></u>	<u><u>47,390</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TORATH CHESED YESHIVA TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	35,313	40,340
CURRENT ASSETS			
Cash at bank		35,291	10,529
CREDITORS			
Amounts falling due within one year	8	(3,360)	(3,479)
NET CURRENT ASSETS		31,931	7,050
TOTAL ASSETS LESS CURRENT LIABILITIES		67,244	47,390
NET ASSETS		67,244	47,390
FUNDS	9		
Unrestricted funds:			
General fund		67,244	47,390
TOTAL FUNDS		67,244	47,390

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2024 and were signed on its behalf by:

B Weissman - Trustee

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	291,997	253,360
	<u>291,997</u>	<u>253,360</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
College running costs	268,597	-	268,597
Support costs	-	3,546	3,546
	<u>268,597</u>	<u>3,546</u>	<u>272,143</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	75,253	74,350
Premises running costs	95,210	89,370
Food and student welfare	78,600	75,655
Textbooks	14,507	20,660
Depreciation	5,027	5,384
	<u>268,597</u>	<u>265,419</u>

5. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Support costs	1,182	2,364	3,546
	<u>1,182</u>	<u>2,364</u>	<u>3,546</u>

Support costs, included in the above, are as follows:

Other

	2023 Support costs	2022 Total activities
	£	£
Sundries	1,182	-
	<u>1,182</u>	<u>-</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

5. SUPPORT COSTS - continued
Governance costs

	2023 Support costs	2022 Total activities
	£	£
Independent examiner's fee	960	720
Independent examiner's other fees	960	720
General expenses	444	109
	2,364	1,549
	2,364	1,549

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

7. TANGIBLE FIXED ASSETS

	Long leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 6 April 2022 and 5 April 2023	29,830	57,744	87,574
	29,830	57,744	87,574
DEPRECIATION			
At 6 April 2022	3,000	44,234	47,234
Charge for year	3,000	2,027	5,027
	6,000	46,261	52,261
At 5 April 2023	6,000	46,261	52,261
	6,000	46,261	52,261
NET BOOK VALUE			
At 5 April 2023	23,830	11,483	35,313
	23,830	11,483	35,313
At 5 April 2022	26,830	13,510	40,340
	26,830	13,510	40,340
	26,830	13,510	40,340

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	-	47
Other creditors	3,360	3,432
	<u>3,360</u>	<u>3,479</u>

9. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	47,390	19,854	67,244
	<u>47,390</u>	<u>19,854</u>	<u>67,244</u>
TOTAL FUNDS	<u>47,390</u>	<u>19,854</u>	<u>67,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	291,997	(272,143)	19,854
	<u>291,997</u>	<u>(272,143)</u>	<u>19,854</u>
TOTAL FUNDS	<u>291,997</u>	<u>(272,143)</u>	<u>19,854</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	60,998	(13,608)	47,390
	<u>60,998</u>	<u>(13,608)</u>	<u>47,390</u>
TOTAL FUNDS	<u>60,998</u>	<u>(13,608)</u>	<u>47,390</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	253,360	(266,968)	(13,608)
	<u>253,360</u>	<u>(266,968)</u>	<u>(13,608)</u>
TOTAL FUNDS	<u>253,360</u>	<u>(266,968)</u>	<u>(13,608)</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

10. RELATED PARTY DISCLOSURES

The college run by the charity occupies a property made available by another charity at an advantageous rent, both charities have a Trustee in common.

The charity received unrestricted donations totalling £7,000 from a company in which a Trustee is a Director.

THE TORATH CHESED YESHIVA TRUST

England & Wales - Charity number 274850

Accounts

**TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

TORATH CHESED YESHIVA TRUST

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FOR THE YEAR ENDED 5 APRIL 2022**

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TORATH CHESED YESHIVA TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2022**

TRUSTEES	B Weissman T Stern S F Reiner C Stern (appointed 1.4.22)
PRINCIPAL ADDRESS	97 Geldeston Road London E5 8RS
REGISTERED CHARITY NUMBER	274850
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide facilities for orthodox Jewish education for students specialising in rabbinical studies and Jewish morals and ethics. It operates a residential college with experienced staff in Hitchin Herts under the name Torath Chesed Hitchin since 1991.

Public benefit

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit and the requirements of Section 4 of the Charities Act 2011 in this area, in particular public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the achievements of the charity and expect that same level of progress will continue in the future.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £47,390 (2021 - 60,998).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity was constituted by Trust Deed dated 14th November 1977.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity has three trustees, one of whom acts as financial administrator.

The trustees have regular meetings to review and discuss the charity's activities. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

The charity also has a supervisory committee to regulate studies and other activities with the college principal acting as chairman of the committee and also of the trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 March 2023 and signed on its behalf by:

B Weissman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH CHESED YESHIVA TRUST

Independent examiner's report to the trustees of Torath Chesed Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Torath Chesed Yeshiva Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emanuel Meyer FCA, BSc.
Institute of Chartered Accountants England & Wales
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

15 March 2023

TORATH CHESED YESHIVA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	253,360	252,150
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
Religious education		265,419	251,846
Support costs		1,549	1,992
		<hr/>	<hr/>
Total		266,968	253,838
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(13,608)	(1,688)
RECONCILIATION OF FUNDS			
Total funds brought forward		60,998	62,686
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		47,390	60,998
		<hr/> <hr/>	<hr/> <hr/>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

TORATH CHESED YESHIVA TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	40,340	45,724
CURRENT ASSETS			
Cash at bank		10,529	17,662
CREDITORS			
Amounts falling due within one year	8	(3,479)	(2,388)
NET CURRENT ASSETS		7,050	15,274
TOTAL ASSETS LESS CURRENT LIABILITIES		47,390	60,998
NET ASSETS		47,390	60,998
FUNDS	9		
Unrestricted funds:			
General fund		47,390	60,998
TOTAL FUNDS		47,390	60,998

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2023 and were signed on its behalf by:

B Weissman - Trustee

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	253,360	252,150
	<u>253,360</u>	<u>252,150</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Religious education	265,419	-	265,419
Support costs	-	1,549	1,549
	<u>265,419</u>	<u>1,549</u>	<u>266,968</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	74,350	66,474
Repairs & maintenance and cleaning costs	11,711	14,951
Student needs	75,655	78,984
Religious books, postage and stationery	20,660	18,398
Property & Utility charges	77,659	70,234
Depreciation	5,384	2,805
	<u>265,419</u>	<u>251,846</u>

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support costs	109	1,440	1,549
	<u>109</u>	<u>1,440</u>	<u>1,549</u>

Support costs, included in the above, are as follows:

Finance

	2022 Support costs	2021 Total activities
	£	£
Bank interest	109	-
	<u>109</u>	<u>-</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

5. SUPPORT COSTS - continued
Governance costs

	2022	2021
	Support costs	Total activities
	£	£
Independent examiner's fee	720	996
Independent examiner's other fees	720	996
	1,440	1,992
	1,440	1,992

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

7. TANGIBLE FIXED ASSETS

	Long leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 6 April 2021 and 5 April 2022	29,830	57,744	87,574
	29,830	57,744	87,574
DEPRECIATION			
At 6 April 2021	-	41,850	41,850
Charge for year	3,000	2,384	5,384
	3,000	44,234	47,234
At 5 April 2022	3,000	44,234	47,234
	3,000	44,234	47,234
NET BOOK VALUE			
At 5 April 2022	26,830	13,510	40,340
	26,830	13,510	40,340
At 5 April 2021	29,830	15,894	45,724
	29,830	15,894	45,724

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	47	395
Other creditors	3,432	1,993
	<u>3,479</u>	<u>2,388</u>

9. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	60,998	(13,608)	47,390
	<u>60,998</u>	<u>(13,608)</u>	<u>47,390</u>
TOTAL FUNDS	<u>60,998</u>	<u>(13,608)</u>	<u>47,390</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	253,360	(266,968)	(13,608)
	<u>253,360</u>	<u>(266,968)</u>	<u>(13,608)</u>
TOTAL FUNDS	<u>253,360</u>	<u>(266,968)</u>	<u>(13,608)</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	62,686	(1,688)	60,998
	<u>62,686</u>	<u>(1,688)</u>	<u>60,998</u>
TOTAL FUNDS	<u>62,686</u>	<u>(1,688)</u>	<u>60,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	252,150	(253,838)	(1,688)
	<u>252,150</u>	<u>(253,838)</u>	<u>(1,688)</u>
TOTAL FUNDS	<u>252,150</u>	<u>(253,838)</u>	<u>(1,688)</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE TORATH CHESED YESHIVA TRUST

England & Wales - Charity number 274850

Accounts

**TORATH CHESED YESHIVA TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

TORATH CHESED YESHIVA TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

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TORATH CHESED YESHIVA TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2021**

TRUSTEES	B Weissman T Stern S F Reiner
PRINCIPAL ADDRESS	97 Geldeston Road London E5 8RS
REGISTERED CHARITY NUMBER	274850
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide facilities for orthodox Jewish education for students specialising in rabbinical studies and Jewish morals and ethics. It operates a residential college with experienced staff in Hitchin Herts under the name Torath Chesed Hitchin since 1991.

Public benefit

The trustees of the charity confirm that they have considered The Charity Commission's general guidance on public benefit and the requirements of Section 4 of the Charities Act 2011 in this area, in particular public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the achievements of the charity and expect that same level of progress will continue in the future.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were 60,998 (2020 - 62,686).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity was constituted by Trust Deed dated 14th November 1977.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity has three trustees, one of whom acts as financial administrator.

The trustees have regular meetings to review and discuss the charity's activities. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

The charity also has a supervisory committee to regulate studies and other activities with the college principal acting as chairman of the committee and also of the trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

TORATH CHESED YESHIVA TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:

B Weissman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORATH CHESED YESHIVA TRUST

Independent examiner's report to the trustees of Torath Chesed Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Torath Chesed Yeshiva Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.M. Hager FCCA FAPA
Association of Chartered Certified Accountants
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

24 March 2022

TORATH CHESED YESHIVA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	252,150	279,182
 EXPENDITURE ON			
Charitable activities	3		
Religious education		251,846	274,322
Charitable activities		1,992	1,824
Total		253,838	276,146
NET INCOME/(EXPENDITURE)		(1,688)	3,036
 RECONCILIATION OF FUNDS			
Total funds brought forward		62,686	59,650
TOTAL FUNDS CARRIED FORWARD		60,998	62,686

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TORATH CHESED YESHIVA TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	45,724	39,779
CURRENT ASSETS			
Debtors	8	-	6,910
Cash at bank		17,662	18,878
		<u>17,662</u>	<u>25,788</u>
CREDITORS			
Amounts falling due within one year	9	(2,388)	(2,881)
NET CURRENT ASSETS		<u>15,274</u>	<u>22,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,998	62,686
NET ASSETS		<u>60,998</u>	<u>62,686</u>
FUNDS	10		
Unrestricted funds:			
General fund		60,998	62,686
TOTAL FUNDS		<u>60,998</u>	<u>62,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:

B Weissman - Trustee

TORATH CHESED YESHIVA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	252,150	279,182
	<u>252,150</u>	<u>279,182</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Religious education	251,846	-	251,846
Charitable activities	-	1,992	1,992
	<u>251,846</u>	<u>1,992</u>	<u>253,838</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	66,474	62,799
Travel and administration costs	14,951	14,800
Student needs	78,984	62,898
Religious books and artefacts	18,398	19,778
Property & Utility charges	70,234	112,291
Depreciation	2,805	1,756
	<u>251,846</u>	<u>274,322</u>

5. SUPPORT COSTS

	Governance costs
	£
Charitable activities	1,992
	<u>1,992</u>

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
	Charitable activities	Total activities
	£	£
Independent examiner's fee	996	912
Independent examiner's other fees	996	912
	<u>1,992</u>	<u>1,824</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 6 April 2020	29,830	48,995	78,825
Additions	-	8,749	8,749
	29,830	57,744	87,574
At 5 April 2021	29,830	57,744	87,574
DEPRECIATION			
At 6 April 2020	-	39,046	39,046
Charge for year	-	2,804	2,804
	-	41,850	41,850
At 5 April 2021	-	41,850	41,850
NET BOOK VALUE			
At 5 April 2021	29,830	15,894	45,724
At 5 April 2020	29,830	9,949	39,779

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	6,910
	-	6,910

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	395	437
Other creditors	1,993	2,444
	2,388	2,881

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

10. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	62,686	(1,688)	60,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,686</u>	<u>(1,688)</u>	<u>60,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,150	(253,838)	(1,688)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,150</u>	<u>(253,838)</u>	<u>(1,688)</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	59,650	3,036	62,686
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>59,650</u>	<u>3,036</u>	<u>62,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,182	(276,146)	3,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>279,182</u>	<u>(276,146)</u>	<u>3,036</u>

TORATH CHESED YESHIVA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.