

**ST. SIMON'S MISSION HALL AND COFFEE TAVERN TRUST.**

**ANNUAL REPORT FOR 2020**

The 7 Trustees and Secretary met only once during the year 2020 in January due to the Covid-19 pandemic

**However, the Trust was still able to:**

1. Pay the cost of the Insurance of St. Simon's Church.
2. Pay Accountants fees
3. Pay for roof repairs to hall owned by Trust
4. Pay Insurance on Commercial properties owned by Trust
5. Donation to St. Simon's for shelving and work with Sunday Suppers at St. Simon's
6. Pay Agents fees for overseeing roof works to building owned by Trust.
7. 2 Donations towards food etc. for homeless in Parish of St. Simon's.
8. Donation towards the children's work at St. Simon's Church.
9. Donation to retired Minister during Interregnum at St. Simon's Church.
10. Donation towards the Flowers for Christmas at St. Simon's Church.
11. Provide funds for expenses in connection with the work of St. Simon's Church.

DATED this

25<sup>th</sup>

day of

January

2021

*P. M. Griffiths*

**P. GRIFFITHS (Chairman)**

*Morgan*

**M BURKE (Treasurer).**

*D. Llewelyn*

**D. LLEWELYN (Secretary).**

St. Simons Mission Hall and Coffee Tavern Trust

ACCOUNTS

For The Year Ended 31st December 2020

Chartered Accountant's Report to the trustees of

St. Simons Mission Hall and Coffee Tavern Trust on the Unaudited

Financial Information of St. Simons Mission Hall and Coffee Tavern Trust

In accordance with the engagement letter dated 31st December 2018 I have compiled the financial information of St. Simons Mission Hall & Coffee Tavern Trust which comprises the profit and loss account and balance sheet from the accounting records and information and explanations you have given to me.

The financial information has been compiled on the historical cost basis of accounting. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial information that I have been engaged to compile, report to you that I have done so, and state those matters that I have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial information for the year ended 31st December 2020 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.

*S.G. Talati*

S.G. TALATI, F.C.A.

Chartered Accountant

1st February, 2021  
17, St. Georges Road  
SOUTHSEA  
Hampshire PO4 9PL

ST. SIMONS MISSION HALL AND COFFEE TAVERN TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2020

		<u>2020</u>	<u>2019</u>
<u>Income</u>			
Rents Received	73,337		73,783
<u>Less: Agents Commission/Professional Fees</u>	9,765	9,469	
Direct Expenditure by Agents	<u>20,723</u>	<u>5,167</u>	
	<u>30,488</u>		<u>14,636</u>
		42,849	59,147
Bank Interest		295	40
Investment Income		2,431	3,133
Parochial Church Council Wages Refund		<u>5,862</u>	<u>-</u>
		51,437	62,320
<u>Expenditure</u>			
Insurance	7,160		6,967
Accountancy	1,000		1,000
Community Worker Costs	-		13,000
Donations	11,600		850
Secretarial Expenses	2,016		2,016
St. Simons Church Gift	-		15,000
Roof and Other Repairs	33,520		-
Depreciation etc.	<u>302</u>		<u>355</u>
		<u>55,598</u>	<u>39,188</u>
Surplus (Deficit) For the Year		<u>£ (4,161)</u>	<u>£23,132</u>

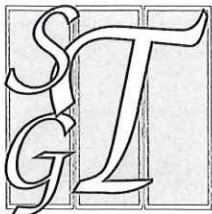


ST, SIMONS MISSION HALL AND COFFEE TAVERN TRUST

BALANCE SHEET

AS AT 31ST DECEMBER 2020

			<u>2020</u>	<u>2019</u>
<u>Fixed Assets</u>				
	<u>Cost</u>	<u>Aggregate</u>	<u>Net</u>	
	<u>B/Fwd</u>	<u>Depr.</u>	<u>Book Value</u>	
Property	3,000		3,000	
Fixtures & Equipment	4,696	2,984	1,712	
	<u>£7,696</u>	<u>£2,984</u>	4,712	5,014
<u>Investments</u>				
At cost or valuation brought forward		75,346	67,802	
Increase (decrease) in valuation		<u>(11,993)</u>	<u>7,544</u>	
			<u>63,353</u>	<u>75,346</u>
			68,065	80,360
<u>Current Assets</u>				
Cash at Bank - Current Account		120,210	124,729	
- Deposit Accounts		49,227	48,932	
Prepayment - Insurance		<u>6,528</u>	<u>6,163</u>	
		175,965	179,824	
<u>Current Liabilities</u>				
Accruals		<u>1,000</u>	<u>1,000</u>	
			<u>174,965</u>	<u>178,824</u>
Net Assets			<u>£243,030</u>	<u>£259,184</u>
<u>Represented By:</u>				
<u>Capital Account (representing Profit &amp; Loss Account)</u>				
Balance Brought Forward			259,184	228,508
Surplus (Deficit) for the Year			(4,161)	23,132
Investment Valuation Increase (Decrease)			<u>(11,993)</u>	<u>7,544</u>
			<u>£243,030</u>	<u>£259,184</u>



# S.G. Talati F.C.A.

## Chartered Accountant

(Consultant: G.K.Hicks F.C.A.)

Our Ref: S16/SGT/AK

Your Ref:

Date: 1st February 2021

17 St. Georges Rd  
Southsea  
Hants. PO4 9PL  
Tel: 02392 831644



Registered by the Institute of Chartered Accountants in England and Wales to carry out company audit work in the UK and Ireland.

The Trustees,  
St. Simons Mission Hall and Coffee Tavern Trust,  
c/o Miss M. Burke,  
41, Ophir Road,  
North End,  
PORTSMOUTH,  
Hants. PO2 9EL.

Dear Sirs,

I have pleasure in enclosing herewith two copies of the accounts of the Trust for the year ended 31st December 2020.

The Trust made a deficit during the year of £4,161, compared to a surplus of £23,132 in 2019. The main reasons for this turnaround of £27,293 are:-

	Increase in Surplus £	Decrease in Surplus £
Rents received		16,298
Investment income		702
P.C.C. refund	5,862	
Community Worker costs	13,000	
Church Gift	15,000	
Roof and other repairs		33,520
Donations paid		10,750
Other movements (net)	115	
	<u>33,977</u>	<u>61,270</u>
	- (61,270)	
Net decrease in Surplus	<u>£(27,293)</u>	

The decrease in rents received reflects the increase in direct expenditure by agents.

.....Page Two

Page Two.....

The investments have been shown in the balance sheet at their valuation as follows:-

	<u>2020</u>	<u>2019</u>
Santander	42,931	55,901
M & G Fund	<u>20,422</u>	<u>19,445</u>
	<u>£63,353</u>	<u>£75,346</u>

The investment income of £2,431 (2019 - £3,133) represents the amounts actually banked in the bank account of the Trust.

Your books and records will be returned under a separate arrangement.

Finally, I enclose a note of my charges for your kind attention.

Yours faithfully,

*S. G. Talati*

S.G. TALATI, F.C.A.

encs:

*Current charge book enclosed for security reasons.*