

REGISTERED CHARITY NUMBER: 274782

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
MUSICAL THEATRE SALISBURY

Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**MUSICAL THEATRE SALISBURY**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**MUSICAL THEATRE SALISBURY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purposes of Musical Theatre Salisbury (MTS) during the year under review remained that of staging productions of musicals with the object of educating the public in the operatic and dramatic arts and furthering the public appreciation in the said arts. MTS is self-funding and does not receive any grants or subsidies.

Musical productions are cast from members of MTS. Show production and front of house activities are covered both from within the MTS membership and also from outside volunteers. Certain show production posts are remunerated by fees or honoraria, none of these posts are held by MTS members. Membership of the organisation is open to the general public.

**Public benefit**

The Trustees confirm that they have complied with the duty in the Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the trust's aims and objectives and planning future activities.

**FINANCIAL REVIEW**

**Financial review and achievements**

The financial statements have been prepared in accordance with the accounting policies as set out in note 1. They have been subject to an Independent Examination as it qualifies for exemption requirement to have an audit.

During the year, MTS put on two productions that produced a net surplus of £2,023.

The first in July 2022 was the musical The Full Monty which was staged at Salisbury Playhouse. A total of 6 performances were held with 1,913 seats sold or 62.27% of the total available seats. A surplus of £917 was made.

The second production was The Hunchback of Notre Dame performed at St Paul's Church. A total of 6 performances were held with 984 seats sold or 42.05% of total available seats. A surplus of £1,106 was made mainly due to a specific donation and bar sales.

Overall MTS made a surplus of £8,942 (2021: £3,660 loss).

The Trustees are pleased that the accounts continue to stabilise and that this year it has made a healthy surplus, partly due to some tight budgeting. Caution should be had, however, as a large element of the surplus is due to some one-off donations. In order for the society to continue securing its financial position, it has to choose its productions carefully and it will aim to source new supporters offering varying levels of benefits.

**MUSICAL THEATRE SALISBURY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Reserves**

At 31st December 2022 the unrestricted reserves were £46,507 (2021: £37,565) which are available to the trustees to carry out MTS's principal activities. To enable the Trustees to produce a varied programme of shows, it requires funds to provide the working capital to finance each production and to provide funds to subsidise productions that may well not be as viable or popular at the box office. The Trustees currently require free funds in the region of £45,000 to £60,000 to enable MTS to meet its objectives.

The Trustees recognize the need to continue increasing the current level of reserves. For 2023 the intention is to put on two shows, one in the Playhouse in the summer, and one in December at the Blackledge Theatre. For both, directors from within the membership and the use of backing tracks will reduce the production costs. Furthermore, the Trustees have introduced careful marketing including more extensive use of social media to improve the chance of making a profit. Fund raising and the use of sponsors will continue, in order to carry on improving the funding situation. A tight expense budget will be set for each show.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

MTS was established in 1908 known as Salisbury Amateur Operatic Society and changed its name to Musical Theatre Salisbury in 2012. It became a registered charity on 18 January 1978 and is governed by its constitution and rules. It is run by the general committee (trustees) which deal with the day to day matters regarding finance and all aspects of the production of the musicals. Officers and committee members are appointed in accordance with the rules set by the members at the annual general meeting. The committee is supported by sub-committees who are chaired by officers of MTS who represent them at the monthly general committee meetings. MTS's committee and sub-committees are all staffed by members of the charity on a voluntary basis.

The charity is affiliated to the National Operatic and Dramatic Association.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk faced by the charity is from losses sustained from its performances. To minimise this risk the trustees assess each potential show's marketability and costs before it is considered by the membership for performance.

MTS Incorporated with effect from 9 January 2023 to minimise the personal risk to the Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

274782

**Principal address**

11 Burford Avenue  
Salisbury  
Wiltshire  
SP2 8AG



**MUSICAL THEATRE SALISBURY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees  
Committee**

President	The Hon. M Morrison DCVO
Vice President	Mrs J Bowden
Chairman	Mr R Greathead
Treasurer	Mrs B Potts
Assistant Treasurer	Position currently vacant
Secretary	Mrs R Packer
Assistant Secretary	Mrs L Simmons**
	Ms H Lockwood*
Production Manager	Mr P McAuley
Publicity	Mr J Bradley
Elected Members:	Mrs A Babey
	Mr D Foord
	Mrs D Horne
	Mrs L Deignan***
	Mrs L Duffy****
	Mrs L Nightingale****
	Mrs C Parrett****

\* Volunteered and took up position in January 2022

\*\* Stood down in January 2022

\*\*\* Stood down in May 2022

\*\*\*\* Elected at AGM September 2022

The Committee are appointed by the members at the Annual General Meeting of the Charity. The officers stand for election on an annual basis.

**Independent Examiner**

Christopher Joyce FCCA  
Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**Bankers**

HSBC Bank Plc  
19 Minster Street  
Salisbury  
Wiltshire  
SP1 1TE

Approved by order of the board of trustees on ..... and signed on its behalf by:

19 July 2023

  
.....  
Mrs R Packer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MUSICAL THEATRE SALISBURY**

**Independent examiner's report to the trustees of Musical Theatre Salisbury**

I report to the charity trustees on my examination of the accounts of Musical Theatre Salisbury (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Joyce FCCA

Hysons  
Chartered Accountants  
14 London Street  
Andover  
Hampshire  
SP10 2PA

Date: 10/8/23

**MUSICAL THEATRE SALISBURY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,726	8
<b>Charitable activities</b>	2		
As if we never said goodbye		-	1,616
The Full Monty		47,491	-
Hunchback		24,613	-
Other income	3	13,860	2,936
<b>Total</b>		<u>87,690</u>	<u>4,560</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
General musical theatre		-	750
As if we never said goodbye		-	1,632
The Full Monty		46,574	-
Hunchback		25,007	-
Other		7,167	5,838
<b>Total</b>		<u>78,748</u>	<u>8,220</u>
<b>NET INCOME/(EXPENDITURE)</b>		8,942	(3,660)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		37,565	41,225
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>46,507</u>	<u>37,565</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MUSICAL THEATRE SALISBURY**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors	10	734	540
Cash at bank		49,424	38,865
		<u>50,158</u>	<u>39,405</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(3,651)	(1,840)
<b>NET CURRENT ASSETS</b>		<u>46,507</u>	<u>37,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,507</u>	<u>37,565</u>
<b>NET ASSETS</b>		<u>46,507</u>	<u>37,565</u>
<b>FUNDS</b>			
Unrestricted funds		46,507	37,565
<b>TOTAL FUNDS</b>		<u>46,507</u>	<u>37,565</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
...19 July 2023..... and were signed on its behalf by:

  
Mr R Greathead - Trustee

  
Mrs B Potts - Trustee

The notes form part of these financial statements



## MUSICAL THEATRE SALISBURY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Costs of charitable activities are those costs incurred by the charity in the delivery of its activities and all support costs.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Banners	- 20% on cost
Music stands/keyboards	- 10% on cost
Heaters	- 10% on cost
Portable wardrobe	- 10% on cost
Scenery trucks, curtain tracks, ropes and pulleys	- 20% on cost
Costumes	- 10% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

# MUSICAL THEATRE SALISBURY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES - continued

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### 2. INCOME FROM CHARITABLE ACTIVITIES

	The Full Monty £	Hunchback £	2022 Total activities £	2021 Total activities £
Admissions	44,651	19,447	64,098	1,464
Programmes	642	683	1,325	-
Advertising in programmes	750	150	900	-
Front of house	398	459	857	152
Show fees	1,050	1,425	2,475	-
Bar and catering	-	2,449	2,449	-
	<u>47,491</u>	<u>24,613</u>	<u>72,104</u>	<u>1,616</u>

### 3. OTHER INCOME

	2022 £	2021 £
Subscriptions - Members	4,248	1,801
Subscriptions - Patrons	6,705	1,095
Gif Aid tax claim	1,843	-
Props and other hire income (net of costs)	115	40
Other income	949	-
	<u>13,860</u>	<u>2,936</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
The Full Monty	46,574
Hunchback	25,007
	<u>71,581</u>

# **MUSICAL THEATRE SALISBURY**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2022**

### **5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	The Full Monty £	Hunchback £	2022 Total activities £	2021 Total activities £
Cost of programmes	850	745	1,595	-
Scenery and effects	630	210	840	-
Props	-	124	124	-
Costumes	540	718	1,258	-
Royalties and music costs	8,934	4,454	13,388	100
Lighting	2,378	3,498	5,876	-
Sound	3,000	3,505	6,505	-
Orchestra	4,450	820	5,270	-
Musical director	1,449	1,575	3,024	853
Show director and expenses	3,099	-	3,099	-
Venue hire	9,500	5,320	14,820	707
Hire of rehearsal rooms	1,232	760	1,992	558
Publicity & photography	1,108	528	1,636	-
Insurance	272	272	544	-
Miscellaneous	744	46	790	75
Ticket costs	6,430	1,480	7,910	89
Technical support	1,958	-	1,958	-
Bar and catering costs	-	952	952	-
	<u>46,574</u>	<u>25,007</u>	<u>71,581</u>	<u>2,382</u>

### **6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>5,978</u>	<u>109</u>	<u>1,080</u>	<u>7,167</u>

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Storage charges	3,681	3,754
Insurance	544	444
Committee room hire	-	137
NODA - Subs and medals	185	281
Printing, postage and stationery	342	-
Sundries	1,226	137
Bank charges	109	5
Independent examiner's fees	1,080	1,080
	<u>7,167</u>	<u>5,838</u>

# **MUSICAL THEATRE SALISBURY**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2022**

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

### **8. STAFF COSTS**

The charity has no employment costs as there are no employees. All work is undertaken on a voluntary basis by members of the society.

### **9. TANGIBLE FIXED ASSETS**

	Banners £	Music stands/keyboard £	Heaters £	
<b>COST</b>				
At 1 January 2022 and 31 December 2022	235	1,458	145	
<b>DEPRECIATION</b>				
At 1 January 2022 and 31 December 2022	235	1,458	145	
<b>NET BOOK VALUE</b>				
At 31 December 2022	-	-	-	
At 31 December 2021	-	-	-	
	Portable wardrobe £	Scenery trucks, curtain tracks , ropes and pulleys £	Costumes £	Totals £
<b>COST</b>				
At 1 January 2022 and 31 December 2022	1,353	1,096	200	4,487
<b>DEPRECIATION</b>				
At 1 January 2022 and 31 December 2022	1,353	1,096	200	4,487
<b>NET BOOK VALUE</b>				
At 31 December 2022	-	-	-	-
At 31 December 2021	-	-	-	-



**MUSICAL THEATRE SALISBURY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	95	40
Prepayments	639	500
	<u>734</u>	<u>540</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	-	470
Other creditors	3,651	1,370
	<u>3,651</u>	<u>1,840</u>

**12. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 December 2022.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

# MUSICAL THEATRE SALISBURY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,726	8
<b>Charitable activities</b>		
Admissions	64,098	1,464
Programmes	1,325	-
Advertising in programmes	900	-
Front of house	857	152
Show fees	2,475	-
Bar and catering	2,449	-
	<hr/> 72,104	<hr/> 1,616
<b>Other income</b>		
Subscriptions - Members	4,248	1,801
Subscriptions - Patrons	6,705	1,095
Gif Aid tax claim	1,843	-
Props and other hire income (net of costs)	115	40
Other income	949	-
	<hr/> 13,860	<hr/> 2,936
<b>Total incoming resources</b>	<hr/> 87,690	<hr/> 4,560
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of programmes	1,595	-
Scenery and effects	840	-
Props	124	-
Costumes	1,258	-
Royalties and music costs	13,388	100
Lighting	5,876	-
Sound	6,505	-
Orchestra	5,270	-
Musical director	3,024	853
Show director and expenses	3,099	-
Venue hire	14,820	707
Hire of rehearsal rooms	1,992	558
Publicity & photography	1,636	-
Carried forward	59,427	2,218

This page does not form part of the statutory financial statements

**MUSICAL THEATRE SALISBURY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	59,427	2,218
Insurance	544	-
Miscellaneous	790	75
Ticket costs	7,910	89
Technical support	1,958	-
Bar and catering costs	952	-
	<u>71,581</u>	<u>2,382</u>
<b>Support costs</b>		
<b>Management</b>		
Storage charges	3,681	3,754
Insurance	544	444
Committee room hire	-	137
NODA - Subs and medals	185	281
Printing, postage and stationery	342	-
Sundries	1,226	137
	<u>5,978</u>	<u>4,753</u>
<b>Finance</b>		
Bank charges	109	5
<b>Governance costs</b>		
Independent examiner's fees	1,080	1,080
	<u>78,748</u>	<u>8,220</u>
<b>Total resources expended</b>		
	<u>78,748</u>	<u>8,220</u>
<b>Net income/(expenditure)</b>	<u>8,942</u>	<u>(3,660)</u>

This page does not form part of the statutory financial statements