

MUSICAL THEATRE SALISBURY

England & Wales · Charity number 274782

Details

Other names SALISBURY AMATEUR OPERATIC SOCIETY

Status Registered

Legal form Other

Registered 1978-01-18

Register [View on the Charity Commission register](#)

Contact

Address 3 St. Nicholas Close
Porton
Salisbury
SP4 0LS

Phone 07788135355

Email secretary@musicaltheatresalisbury.co.uk

Website www.musicaltheatresalisbury.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE OPERATIC AND DRAMATIC ARTS TO FURTHER THE DEVELOPMENT OF THE PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS AND TO ASSIST AND FURTHER SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE COMMITTEE SHALL FROM TIME TO TIME DETERMINE.

Activities: Staging amateur productions of musicals with the object of educating the public in the operatic and dramatic arts and furthering the public appreciation and tastes in the said arts.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SALISBURY
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£143,589	£98,505	-	-
2023-12-31	£88,224	£67,762	-	-
2022-12-31	£87,690	£78,748	-	-
2021-12-31	£4,560	£8,220	-	-
2020-12-31	£20,667	£9,650	-	-

Trustees

Name	Role	Appointed
Alex Edward Kerslake		2025-07-29
Brigitte Potts		2020-09-03
Derrick Foord		2021-09-15
Janine Eve Kemm		2025-07-29
John Stuart		2024-07-15
Josh Bradley		2020-01-15
OWENA ARCHER		2023-07-19
Sally Swindlehurst		2025-07-29

MUSICAL THEATRE SALISBURY

England & Wales - Charity number 274782

Accounts

REGISTERED CHARITY NUMBER: 274782

REGISTERED COMPANY NUMBER: 14577699

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

MUSICAL THEATRE SALISBURY

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Pages
Report of the Trustees	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes of the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of Musical Theatre Salisbury (MTS) during the year under review remained that of staging productions of musicals with the object of educating the public in the operatic and dramatic arts and furthering the public appreciation in the said arts. MTS is self-funding and does not receive any grants or subsidies.

Musical productions are cast from members of MTS. Show production and front of house activities are covered both from within the MTS membership and from outside volunteers. Certain show production posts are remunerated by fees or honoraria, none of these posts are held by MTS members. Membership of the organisation is open to the general public.

Public benefit

The Trustees confirm that they have complied with the duty in the Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the trust's aims and objectives and planning future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial review and achievements

The financial statements have been prepared in accordance with the accounting policies as set out in note 1. They have been subject to an Independent Examination as it qualifies for exemption requirement to have an audit.

During the year, MTS put on two productions that produced a net surplus of £5,384.

In June 2024 the musical Kinky Boots was staged at Salisbury Playhouse. A total of 6 performances were held with 2,609 seats sold or 84% of total capacity. A profit of £3,534 was made.

In October 2024, The Addams Family was performed at the Blackledge Theatre for 6 performances with 403 seats sold. A profit of £1,850 was made which includes the profits made from the bar sales.

MTS members rehearsed and performed carol singing at various venues in Salisbury at no charge. The costs of these are reflected in the General Fund of the Society.

The daily administration of MTS is funded by the "General Fund" which made a surplus of £39,700 during the year. This is the result of a £10,000 legacy from David Turner, a £1,500 sponsorship, and a generous donation of £28,000 which is earmarked to cover the costs of our July 2025 show to be performed at the Playhouse.

Overall MTS made a surplus of £45,084 (2023: 20,462).

The Trustees are pleased that the accounts continue to stabilise and that this year it has made a healthy profit, partly due to some tight budgeting and the generous sponsor and from the David Turner legacy. In order for the society to continue securing its financial position, it has to choose its productions carefully and it has introduced several levels of "patronage" offering new supporters varying levels of benefits within the Gift Aid conditions.

Reserves

At 31 December 2024 the unrestricted reserves were £112,053 (2023: £66,969) which are available to the trustees to carry out MTS's principal activities. To enable the Trustees to produce a varied programme of shows, it requires funds to provide the working capital to finance each production and to provide funds to subsidise productions that may well not be as viable or popular at the box office. The Trustees currently require free funds in the region of £45,000 to £ 60,000 to enable MTS to meet its objectives.

The Trustees recognise the need to continue increasing the current level of reserves. For 2025 the intention is to put on two shows, one in the Playhouse in the summer, and one in November at the Arts Centre. For both, the use of backing tracks will reduce the production costs. Furthermore, the Trustees have introduced careful marketing including more extensive use of social media to improve the chance of making a profit. Fund raising and the use of supporters will continue to carry on improving the funding situation. A tight expense budget is set for each show.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

MTS was established in 1908 known as Salisbury Amateur Operatic Society and changed its name to Musical Theatre Salisbury in 2012. It became a registered charity on 18 January 1978 and is governed by its constitution and rules. It is run by the general committee (trustees) who deal with the day-to-day matters regarding finance and all aspects of the production of the musicals. Officers and committee members are appointed in accordance with the rules set by the members at the annual general meeting. The committee is supported by sub-committees who are chaired by officers of MTS who represent them at the monthly general committee meetings. MTS's committee and sub-committees are all staffed by members of the charity on a voluntary basis.

The charity is affiliated to the National Operatic and Dramatic Association.

The Society is represented by a President and a Vice-President both of whom are not Trustees of the Society. MTS invites persons of standing in the community to fill these positions. For years, the Hon M Morrison DCVO represented MTS as President, and Mrs J Bowden as Vice President. On 11 July 2025, the Hon M Morrison stood down from this position and the Committee invited Mrs J Bowden to become President of the Society which she accepted. The Committee is actively seeking a replacement for the role of Vice President.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk faced by the charity is from losses sustained from its performances. To minimise this risk the trustees assess each potential show's marketability and costs before it is considered by the membership for performance.

MTS incorporated with effect from 9 January 2023 to minimise the personal risk to the Trustees. The Charity is a company limited by guarantee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274782

Registered Company number

14577699

Registered Office

Glenmist Mount Pleasant

Stoford

Salisbury

Wiltshire

SP2 0PP

MUSICAL THEATRE SALISBURY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees Committee

Chairman	Mr R Greathead *
	Mr M Bolton **
	Mr D Foord *****
Treasurer	Mrs B Potts
Assistant Treasurer	Mrs N Vass ****
Secretary	Mrs C Parrett *****
	Mrs S Swindlehurst *****
Assistant Secretary	Ms H Smith *****
	Ms K Armer *****
Production Manager	Mr P McAuley
Publicity	Mr J Bradley
Assistant Publicity	Mrs O Archer *****
	Miss C Clark *****
Elected Members	Mr D Foord *****
	Mrs L Duffy ***
	Ms A Howells *
	Ms A Harding *****
	Mr J Stuart ****
	Mrs J Kemm *****
	Mrs O Archer *****
	Mr A Kerlake *****

* Stood down at AGM 15 July 2024

** Elected at AGM 15 July 2024 Stood down 19 June 2025

*** Stood down 14 March 2025

**** Elected at AGM 15 July 2024

***** Stood down 20 June 2025

***** Stood down 19 June 2025

***** Elected at AGM 29 July 2025

***** Stood down at AGM 29 July 2025

The Committee are appointed by the members at the Annual General Meeting of the Charity. The officers stand for election on an annual basis.

Independent Examiner

Gemma Thomas FCCA
Fawcetts
Chartered Accountants
Windover House
26 St Ann Street
Salisbury
Wiltshire
SP1 2DR

Bankers

HSBC Bank Plc
19 Minster Street
Salisbury
Wiltshire
SP1 1TE

Approved by order of the board of trustees on29 July 2025..... and signed on its behalf by:



Miss K Armer – Trustee

MUSICAL THEATRE SALISBURY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSICAL THEATRE SALISBURY

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gemma Thomas FCCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR



Date: 14 AUGUST 2025

MUSICAL THEATRE SALISBURY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,688	673
Charitable activities	2		
Legally Blonde			78,271
Kinky Boots		70,522	
The Addams Family		24,758	
Other income	3	8,621	9,280
Total		143,589	88,224
 EXPENDITURE ON			
Charitable activities	4		
General theatre			1,126
Legally Blonde			58,639
Kinky Boots		66,989	
The Addams Family		22,908	
Other		8,608	7,997
Total		98,505	67,762
 NET INCOME		 45,084	 20,462
 RECONCILIATION OF FUNDS			
Total funds brought forward		66,969	46,507
 TOTAL FUNDS CARRIED FORWARD		 112,053	 66,969

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET

REGISTERED COMPANY NUMBER 14577699

31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	9	1,917	-
CURRENT ASSETS			
Debtors	10	9,437	718
Cash at bank		<u>102,686</u>	<u>68,341</u>
		112,123	69,059
CREDITORS			
Amounts falling due within one year	11	(1,987)	(2,090)
NET CURRENT ASSETS		<u>110,136</u>	<u>66,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,053	66,969
NET ASSETS		<u>112,053</u>	<u>66,969</u>
FUNDS			
Unrestricted funds	12	<u>112,053</u>	<u>66,969</u>
TOTAL FUNDS		112,053	66,969

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET Continued

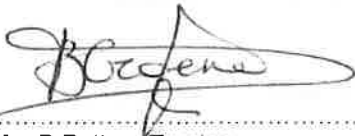
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2025 and were signed on its behalf by:



.....
Mr D Foord – Trustee



.....
Mrs B Potts – Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. MTS meets the definition of a public benefit entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Going Concern

The Trustees have prepared the financial statements on a going concern basis, which assumes that the charity will continue to operate for the foreseeable future. The Trustees have reviewed the charity's financial position and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs incurred by the charity in the delivery of its activities and all support costs.

Debtors and creditors receivable / payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Banners	20% on cost
Music stands/keyboards	10% on cost
Heaters	10% on cost
Portable wardrobe	10% on cost
Scenery trucks, curtain tracks, ropes and pulleys	20% on cost
Costumes	10% on cost
Laminator	20% on cost
Nymrod Comms	20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Kinky Boots £	The Addams Family £	2024 Total activities £	2023 Total activities £
Admissions	65,874	18,102	83,976	71,874
Programmes	1,220	746	1,966	1,384
Advertising in programmes	275	300	575	350
Front of house	558	377	935	531
Show fees	2,595	2,280	4,875	3,038
Bar and catering		2,953	2,953	
Sponsorship				800
Show social				294
	<u>70,522</u>	<u>24,758</u>	<u>95,280</u>	<u>78,271</u>

3. OTHER INCOME

	2024 £	2023 £
Subscriptions - Members	5,437	4,689
Subscriptions - Patrons	1,055	1,205
Gif Aid tax claim	1,198	2,921
Props and other hire income (net of costs)	38	5
Other income	893	460
	<u>8,621</u>	<u>9,280</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Kinky Boots	66,989
The Addams Family	22,908
	<u>89,897</u>

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Kinky Boots	The Addams Family	2024 Total activities	2023 Total activities
	£	£	£	£
Cost of programmes	970	625	1,595	1,075
Scenery and effects	3,360	593	3,953	2,450
Props	606	208	814	37
Costumes	4,853	399	5,252	1,053
Royalties and music costs	13,878	4,059	17,937	16,077
Lighting	3,614	2,655	6,269	2,385
Sound	5,688	3,150	8,838	5,210
Backing Track	820	1,020	1,840	820
Musical director	2,225	2,014	4,239	2,408
Show director and expenses	2,103		2,103	
Venue hire	11,484	3,912	15,396	9,500
Hire of rehearsal rooms	1,605	940	2,545	1,750
Publicity & photography	1,351	499	1,850	1,536
Insurance	286	285	571	569
Miscellaneous	130	108	238	1,406
Ticket costs	10,690	1,463	12,153	10,350
Technical support	3,326		3,326	3,149
Bar and catering costs		978	978	7
	<u>66,989</u>	<u>22,908</u>	<u>89,897</u>	<u>59,782</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	7,477	111	1,020	8,608

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2023 Total activities £
Storage charges	4,704	3,565
Insurance	570	567
Committee room hire	20	
NODA - Subs and medals	531	305
Printing, postage and stationery	13	1,327
Sundries	1,160	1,072
Bank charges / card reader	111	81
Independent examiner's fees	1,020	1,080
Depreciation	479	
	<u>8,608</u>	<u>7,997</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

The charity has no employment costs as there are no employees. All work is undertaken on a voluntary basis by members of the society.

9. TANGIBLE FIXED ASSETS

	Banners £	Music Stands/keyboards £	Heaters £	
COST				
At 1 January 2024 and 31 December 2024	235	1,458	145	
DEPRECIATION				
At 1 January 2024 and 31 December 2024	235	1,458	145	
NET BOOK VALUE				
At 31 December 2024	-	-	-	
At 31 December 2023	-	-	-	
	Portable Wardrobe £	Scenery trucks, curtain Tracks, ropes and pulleys £	Costumes £	Totals £
COST				
At 1 January 2024 and 31 December 2024	1,353	1,096	200	4,487
DEPRECIATION				
At 1 January 2024 and 31 December 2024	1,353	1,096	200	4,487
NET BOOK VALUE				
At 31 December 2024	-	-	-	-
At 31 December 2023	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

	Laminator £	Nymrod comms £	Total
COST			
Addition	504	1,892	2,396
DEPRECIATION			
At 31 December 2024	101	378	479
NET BOOK VALUE			
At 31 December 2024	<u>403</u>	<u>1,514</u>	<u>1,917</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other debtors	2,819	-
Accrued Income	4,036	176
Prepayments	2,582	542
	<u>9,437</u>	<u>718</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred income	11	395
Accrued expenses	1,976	1,695
	<u>1,987</u>	<u>2,090</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net Movement In funds £	At 31.12.24 £
Unrestricted Funds			
General Fund	<u>66,969</u>	45,084	112,053
TOTAL FUNDS	<u>66,969</u>		

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement In funds £
Unrestricted Funds			
General Fund	143,588	98,504	45,084
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.23 £	Net Movement In funds £	At 31.12.23 £
Unrestricted Funds			
General Fund	<u>46,507</u>	<u>20,462</u>	<u>66,969</u>
TOTAL FUNDS	<u>46,507</u>	<u>20,462</u>	<u>66,969</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement In funds £
Unrestricted Funds			
General Fund	<u>88,224</u>	<u>(67,762)</u>	<u>20,462</u>
TOTAL FUNDS	<u>88,224</u>	<u>(67,762)</u>	<u>20,462</u>

13. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2024.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

MUSICAL THEATRE SALISBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>39,688</u>	<u>673</u>
Charitable activities		
Admissions	83,976	71,874
Programmes	1,966	1,384
Advertising in programmes	575	350
Front of house	935	531
Show fees	4,875	3,038
Bar and catering	2,953	-
Sponsorship	-	800
Show social	-	294
	<u>96,280</u>	<u>78,271</u>
Other income		
Subscriptions - Members	5,437	4,689
Subscriptions - Patrons	1,055	1,205
Gif Aid tax claim	1,198	2,921
Props and other hire income (net of costs)	38	5
Other income	893	460
	<u>8,621</u>	<u>9,280</u>
Total incoming resources	143,589	88,224
EXPENDITURE		
Charitable activities		
Cost of programmes	1,595	1,075
Scenery and effects	3,953	2,450
Props	814	37
Costumes	5,252	1,053
Royalties and music costs	17,937	16,077
Lighting	6,268	2,385
Sound	8,838	5,210
Backing Track	1,840	820
Musical director	4,239	2,408
Show director and expenses	2,103	-
Venue hire	15,396	9,500
Hire of rehearsal rooms	2,545	1,750
Publicity & photography	1,851	1,536
Carried forward	72,631	44,301

This page does not form part of the statutory financial statements

MUSICAL THEATRE SALISBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	72,631	44,301
Insurance	571	569
Miscellaneous	238	1,389
Ticket costs	12,153	10,350
Technical support	3,326	3,149
Bar and catering costs	978	7
	<hr/>	<hr/>
	89,897	59,765
Support costs		
Management		
Storage charges	4,704	3,565
Insurance	570	567
Committee room hire	20	
NODA- Subs and medals	531	305
Printing, postage and stationery	13	1,327
Sundries	1,160	1,072
Depreciation	479	
	<hr/>	<hr/>
	7,477	6,836
Finance		
Bank charges	111	81
Governance costs		
Independent examiner's fees	1,020	1,080
	<hr/>	<hr/>
Total resources expended	98,505	67,762
	<hr/>	<hr/>
Net income/(expenditure)	45,084	20,462

This page does not form part of the statutory financial statements

MUSICAL THEATRE SALISBURY

England & Wales - Charity number 274782

Accounts

REGISTERED COMPANY NUMBER: 14577699 (England and Wales)
REGISTERED CHARITY NUMBER: 274782

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

MUSICAL THEATRE SALISBURY
(A COMPANY LIMITED BY GUARANTEE)

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

MUSICAL THEATRE SALISBURY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

MUSICAL THEATRE SALISBURY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees and directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of Musical Theatre Salisbury (MTS) during the year under review remained that of staging productions of musicals with the object of educating the public in the operatic and dramatic arts and furthering the public appreciation in the said arts. MTS is self-funding and does not receive any grants or subsidies.

Musical productions are cast from members of MTS. Show production and front of house activities are covered both from within the MTS membership and also from outside volunteers. Certain show production posts are remunerated by fees or honoraria, none of these posts are held by MTS members. Membership of the organisation is open to the general public.

Public benefit

The Trustees confirm that they have complied with the duty in the Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the trust's aims and objectives and planning future activities.

MUSICAL THEATRE SALISBURY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The financial statements have been prepared in accordance with the accounting policies as set out in note 1. They have been subject to an Independent Examination as it qualifies for exemption requirement to have an audit.

During the year, MTS put on one production that produced a net surplus of £19,632.

In July 2023 the musical Legally Blonde was staged at Salisbury Playhouse. A total of 6 performances were held with 2,776 seats sold or 90% of the total capacity. A surplus of £19,632 was made.

The planned Christmas show was cancelled due to lack of uptake from the members - too close to Christmas. Instead, MTS members rehearsed and performed carol singing at various venues in Salisbury at no charge. The costs of both are reflected in the General Fund of the Society.

The daily administration of MTS is funded by the "General Fund" which made a surplus of £830 during the year.

Overall MTS made a surplus of £20,462 (2022: £8,942).

The Trustees are pleased that the accounts continue to stabilise and that this year it has made a healthy profit, partly due to some tight budgeting and the popularity of Legally Blonde. In order for the society to continue securing its financial position, it has to choose its productions carefully and it has introduced several levels of "patronage" offering new supporters varying levels of benefits within the Gift Aid conditions.

Reserves

At 31 December 2023 the unrestricted reserves were £66,969 (2022: £46,507) which are available to the trustees to carry out MTS's principal activities. To enable the Trustees to produce a varied programme of shows, it requires funds to provide the working capital to finance each production and to provide funds to subsidise productions that may well not be as viable or popular at the box office. The Trustees currently require free funds in the region of £45,000 to £ 60,000 to enable MTS to meet its objectives.

For 2024 the intention is to put on two shows, one in the Playhouse in the summer, and one in October at the Blackledge Theatre. For both, the use of backing tracks will reduce the production costs. Furthermore, the Trustees have introduced careful marketing including more extensive use of social media to improve the chance of making a profit. Fund raising and the use of sponsors will continue to carry on improving the funding situation. A tight expense budget is set for each show.

MUSICAL THEATRE SALISBURY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

MTS was established in 1908 known as Salisbury Amateur Operatic Society and changed its name to Musical Theatre Salisbury in 2012. It became a registered charity on 18 January 1978 and is governed by its constitution and rules. It is run by the general committee (trustees) which deal with the day to day matters regarding finance and all aspects of the production of the musicals. Officers and committee members are appointed in accordance with the rules set by the members at the annual general meeting. The committee is supported by sub-committees who are chaired by officers of MTS who represent them at the monthly general committee meetings. MTS's committee and sub-committees are all staffed by members of the charity on a voluntary basis.

MTS incorporated as a private limited company on 9 January 2023.

The charity is affiliated to the National Operatic and Dramatic Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk faced by the charity is from losses sustained from its performances. To minimise this risk the trustees assess each potential show's marketability and costs before it is considered by the membership for performance.

MTS Incorporated with effect from 9 January 2023 to minimise the personal risk to the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
14577699 (England and Wales)

Registered Charity number
274782

Registered office
2 Silverwood Drive
Laverstock
Salisbury
Wiltshire
SP1 1SH

MUSICAL THEATRE SALISBURY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees
Committee**

President	The Hon. M Morrison DCVO
Vice President	Mrs J Bowden
Chairman	Mr R Greathead (director)
Treasurer	Mrs B Potts (director)
Assistant Treasurer	Position currently vacant
Secretary	Mrs R Packer*
	Mrs C Parrett (director)**
Assistant Secretary	Ms H Lockwood*
	Ms H Smith**
Production Manager	Mr P McAuley (director)
Publicity	Mr J Bradley (director)
Elected Members:	Mrs A Babey*
	Mr D Foord
	Mrs D Horne*
	Mrs L Duffy
	Mrs L Nightingale*
	Mrs O Archer**
	Ms A Howells**
	Ms A Harding**

* Stood down at AGM July 2023

** Elected at AGM July 2023

The Committee are appointed by the members at the Annual General Meeting of the Charity. The officers stand for election on an annual basis.

Independent Examiner
Christopher Joyce FCCA
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Bankers
HSBC Bank Plc
19 Minster Street
Salisbury
Wiltshire
SP1 1TE

Approved by order of the board of trustees on 15/5/24 and signed on its behalf by:


.....
Mrs C J Parrett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSICAL THEATRE SALISBURY

Independent examiner's report to the trustees of Musical Theatre Salisbury ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Joyce FCCA

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Date: 15/5/24

MUSICAL THEATRE SALISBURY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		673	1,726
Charitable activities	2		
Hunchback		-	24,613
The Full Monty		-	47,491
Legally Blonde		78,271	-
Other income	3	9,280	13,860
Total		<u>88,224</u>	<u>87,690</u>
EXPENDITURE ON			
Charitable activities	4		
Hunchback		-	25,007
The Full Monty		-	46,574
Legally Blonde		58,639	-
General theatre & cancelled shows		1,126	-
Other		7,997	7,167
Total		<u>67,762</u>	<u>78,748</u>
NET INCOME		20,462	8,942
RECONCILIATION OF FUNDS			
Total funds brought forward		46,507	37,565
TOTAL FUNDS CARRIED FORWARD		<u>66,969</u>	<u>46,507</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

MUSICAL THEATRE SALISBURY

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	718	734
Cash at bank		68,341	49,424
		<u>69,059</u>	<u>50,158</u>
CREDITORS			
Amounts falling due within one year	11	(2,090)	(3,651)
		<u>66,969</u>	<u>46,507</u>
NET CURRENT ASSETS			
		<u>66,969</u>	<u>46,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,969</u>	<u>46,507</u>
NET ASSETS		<u>66,969</u>	<u>46,507</u>
FUNDS	12		
Unrestricted funds		<u>66,969</u>	<u>46,507</u>
TOTAL FUNDS		<u>66,969</u>	<u>46,507</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MUSICAL THEATRE SALISBURY

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on1.5/2.7.24..... and were signed on its behalf by:



.....
Mr R F Greathead - Trustee



.....
Mrs B Potts - Trustee

The notes form part of these financial statements

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs incurred by the charity in the delivery of its activities and all support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Banners	- 20% on cost
Music stands/keyboards	- 10% on cost
Plant and machinery	- 10% on cost
Portable wardrobe	- 10% on cost
Scenery trucks, curtain tracks, ropes and pulleys	- 20% on cost
Costumes	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INCOME FROM CHARITABLE ACTIVITIES

	2023 Legally Blonde £	2022 Total activities £
Admissions	71,874	64,098
Programmes	1,384	1,325
Advertising in programmes	350	900
Front of house	531	857
Show fees	3,038	2,475
Bar and catering	-	2,449
Sponsorship	800	-
Show social	294	-
	<u>78,271</u>	<u>72,104</u>

3. OTHER INCOME

	2023 £	2022 £
Subscriptions - Members	4,689	4,248
Subscriptions - Patrons	1,205	6,705
Gift Aid tax claim	2,921	1,843
Props and other hire income (net of costs)	5	115
Other income	460	949
	<u>9,280</u>	<u>13,860</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Legally Blonde	58,639
General theatre & cancelled shows	1,126
	<u>59,765</u>

MUSICAL THEATRE SALISBURY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Legally Blonde £	General theatre £	2023 Total activities £	2022 Total activities £
Cost of programmes	1,075	-	1,075	1,595
Scenery and effects	2,450	-	2,450	840
Props	37	-	37	124
Costumes	1,053	-	1,053	1,258
Royalties and music costs	15,490	587	16,077	13,388
Lighting	2,385	-	2,385	5,876
Sound	5,210	-	5,210	6,505
Orchestra	820	-	820	5,270
Musical director	2,153	255	2,408	3,024
Show director and expenses	-	-	-	3,099
Venue hire	9,500	-	9,500	14,820
Hire of rehearsal rooms	1,750	-	1,750	1,992
Publicity & photography	1,536	-	1,536	1,636
Insurance	285	284	569	544
Miscellaneous	1,406	-	1,406	790
Ticket costs	10,350	-	10,350	7,910
Technical support	3,149	-	3,149	1,958
Bar and catering costs	7	-	7	952
	<u>58,656</u>	<u>1,126</u>	<u>59,782</u>	<u>71,581</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>6,836</u>	<u>81</u>	<u>1,080</u>	<u>7,997</u>

Support costs, included in the above, are as follows:

	2023 Other resources expended £	2022 Total activities £
Storage charges	3,565	3,681
Insurance	567	544
NODA - Subs and medals	305	185
Printing, postage and stationery	1,327	342
Sundries	1,072	1,226
Bank charges	81	109
Independent examiner's fee	1,080	1,080
	<u>7,997</u>	<u>7,167</u>

MUSICAL THEATRE SALISBURY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

The charity has no employment costs as there are no employees. All work is undertaken on a voluntary basis by members of the society.

9. TANGIBLE FIXED ASSETS

	Banners £	Music stands/ keyboard £	Plant and machinery £	
COST				
At 1 January 2023 and 31 December 2023	235	1,458	145	
DEPRECIATION				
At 1 January 2023 and 31 December 2023	235	1,458	145	
NET BOOK VALUE				
At 31 December 2023	-	-	-	
At 31 December 2022	-	-	-	
	Portable wardrobe £	Scenery trucks, curtain tracks, ropes and pulleys £	Costumes £	Totals £
COST				
At 1 January 2023 and 31 December 2023	1,353	1,096	200	4,487
DEPRECIATION				
At 1 January 2023 and 31 December 2023	1,353	1,096	200	4,487
NET BOOK VALUE				
At 31 December 2023	-	-	-	-
At 31 December 2022	-	-	-	-

MUSICAL THEATRE SALISBURY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		-	95
Accrued income		176	-
Prepayments		542	639
		<u>718</u>	<u>734</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Deferred income		395	1,146
Accrued expenses		1,695	2,505
		<u>2,090</u>	<u>3,651</u>
12. MOVEMENT IN FUNDS			
		Net movement in funds	At
	At 1.1.23	£	31.12.23
	£	£	£
Unrestricted funds			
General fund	46,507	20,462	66,969
	<u>46,507</u>	<u>20,462</u>	<u>66,969</u>
TOTAL FUNDS	<u>46,507</u>	<u>20,462</u>	<u>66,969</u>
 Net movement in funds, included in the above are as follows:			
		Incoming resources	Resources expended
		£	£
Unrestricted funds			Movement in funds
General fund	88,224	(67,762)	20,462
	<u>88,224</u>	<u>(67,762)</u>	<u>20,462</u>
TOTAL FUNDS	<u>88,224</u>	<u>(67,762)</u>	<u>20,462</u>

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	37,565	8,942	46,507
TOTAL FUNDS	<u>37,565</u>	<u>8,942</u>	<u>46,507</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,690	(78,748)	8,942
TOTAL FUNDS	<u>87,690</u>	<u>(78,748)</u>	<u>8,942</u>

13. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2023.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MUSICAL THEATRE SALISBURY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	673	1,726
Charitable activities		
Admissions	71,874	64,098
Programmes	1,384	1,325
Advertising in programmes	350	900
Front of house	531	857
Show fees	3,038	2,475
Bar and catering	-	2,449
Sponsorship	800	-
Show social	294	-
	<hr/>	<hr/>
	78,271	72,104
Other income		
Subscriptions - Members	4,689	4,248
Subscriptions - Patrons	1,205	6,705
Gift Aid tax claim	2,921	1,843
Props and other hire income (net of costs)	5	115
Other income	460	949
	<hr/>	<hr/>
	9,280	13,860
	<hr/>	<hr/>
Total incoming resources	88,224	87,690
EXPENDITURE		
Charitable activities		
Cost of programmes	1,075	1,595
Scenery and effects	2,450	840
Props	37	124
Costumes	1,053	1,258
Royalties and music costs	16,077	13,388
Lighting	2,385	5,876
Sound	5,210	6,505
Orchestra	820	5,270
Musical director	2,408	3,024
Show director and expenses	-	3,099
Venue hire	9,500	14,820
Carried forward	41,015	55,799

This page does not form part of the statutory financial statements

MUSICAL THEATRE SALISBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	41,015	55,799
Hire of rehearsal rooms	1,750	1,992
Publicity & photography	1,536	1,636
Insurance	569	544
Miscellaneous	1,389	790
Ticket costs	10,350	7,910
Technical support	3,149	1,958
Bar and catering costs	7	952
	<u>59,765</u>	<u>71,581</u>
Support costs		
Management		
Storage charges	3,565	3,681
Insurance	567	544
NODA - Subs and medals	305	185
Printing, postage and stationery	1,327	342
Sundries	1,072	1,226
	<u>6,836</u>	<u>5,978</u>
Finance		
Bank charges	81	109
Governance costs		
Independent examiner's fee	1,080	1,080
Total resources expended	<u>67,762</u>	<u>78,748</u>
Net income	<u>20,462</u>	<u>8,942</u>

This page does not form part of the statutory financial statements

MUSICAL THEATRE SALISBURY

England & Wales - Charity number 274782

Accounts

REGISTERED CHARITY NUMBER: 274782

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MUSICAL THEATRE SALISBURY

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

MUSICAL THEATRE SALISBURY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

MUSICAL THEATRE SALISBURY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of Musical Theatre Salisbury (MTS) during the year under review remained that of staging productions of musicals with the object of educating the public in the operatic and dramatic arts and furthering the public appreciation in the said arts. MTS is self-funding and does not receive any grants or subsidies.

Musical productions are cast from members of MTS. Show production and front of house activities are covered both from within the MTS membership and also from outside volunteers. Certain show production posts are remunerated by fees or honoraria, none of these posts are held by MTS members. Membership of the organisation is open to the general public.

Public benefit

The Trustees confirm that they have complied with the duty in the Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the trust's aims and objectives and planning future activities.

FINANCIAL REVIEW

Financial review and achievements

The financial statements have been prepared in accordance with the accounting policies as set out in note 1. They have been subject to an Independent Examination as it qualifies for exemption requirement to have an audit.

During the year, MTS put on two productions that produced a net surplus of £2,023.

The first in July 2022 was the musical The Full Monty which was staged at Salisbury Playhouse. A total of 6 performances were held with 1,913 seats sold or 62.27% of the total available seats. A surplus of £917 was made.

The second production was The Hunchback of Notre Dame performed at St Paul's Church. A total of 6 performances were held with 984 seats sold or 42.05% of total available seats. A surplus of £1,106 was made mainly due to a specific donation and bar sales.

Overall MTS made a surplus of £8,942 (2021: £3,660 loss).

The Trustees are pleased that the accounts continue to stabilise and that this year it has made a healthy surplus, partly due to some tight budgeting. Caution should be had, however, as a large element of the surplus is due to some one-off donations. In order for the society to continue securing its financial position, it has to choose its productions carefully and it will aim to source new supporters offering varying levels of benefits.

MUSICAL THEATRE SALISBURY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Reserves

At 31st December 2022 the unrestricted reserves were £46,507 (2021: £37,565) which are available to the trustees to carry out MTS's principal activities. To enable the Trustees to produce a varied programme of shows, it requires funds to provide the working capital to finance each production and to provide funds to subsidise productions that may well not be as viable or popular at the box office. The Trustees currently require free funds in the region of £45,000 to £60,000 to enable MTS to meet its objectives.

The Trustees recognize the need to continue increasing the current level of reserves. For 2023 the intention is to put on two shows, one in the Playhouse in the summer, and one in December at the Blackledge Theatre. For both, directors from within the membership and the use of backing tracks will reduce the production costs. Furthermore, the Trustees have introduced careful marketing including more extensive use of social media to improve the chance of making a profit. Fund raising and the use of sponsors will continue, in order to carry on improving the funding situation. A tight expense budget will be set for each show.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

MTS was established in 1908 known as Salisbury Amateur Operatic Society and changed its name to Musical Theatre Salisbury in 2012. It became a registered charity on 18 January 1978 and is governed by its constitution and rules. It is run by the general committee (trustees) which deal with the day to day matters regarding finance and all aspects of the production of the musicals. Officers and committee members are appointed in accordance with the rules set by the members at the annual general meeting. The committee is supported by sub-committees who are chaired by officers of MTS who represent them at the monthly general committee meetings. MTS's committee and sub-committees are all staffed by members of the charity on a voluntary basis.

The charity is affiliated to the National Operatic and Dramatic Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk faced by the charity is from losses sustained from its performances. To minimise this risk the trustees assess each potential show's marketability and costs before it is considered by the membership for performance.

MTS Incorporated with effect from 9 January 2023 to minimise the personal risk to the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274782

Principal address

11 Burford Avenue
Salisbury
Wiltshire
SP2 8AG

MUSICAL THEATRE SALISBURY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

**Trustees
Committee**

President	The Hon. M Morrison DCVO
Vice President	Mrs J Bowden
Chairman	Mr R Greathead
Treasurer	Mrs B Potts
Assistant Treasurer	Position currently vacant
Secretary	Mrs R Packer
Assistant Secretary	Mrs L Simmons**
	Ms H Lockwood*
Production Manager	Mr P McAuley
Publicity	Mr J Bradley
Elected Members:	Mrs A Babey
	Mr D Foord
	Mrs D Horne
	Mrs L Deignan***
	Mrs L Duffy****
	Mrs L Nightingale****
	Mrs C Parrett****

* Volunteered and took up position in January 2022

** Stood down in January 2022

*** Stood down in May 2022

**** Elected at AGM September 2022

The Committee are appointed by the members at the Annual General Meeting of the Charity. The officers stand for election on an annual basis.

Independent Examiner

Christopher Joyce FCCA
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Bankers

HSBC Bank Plc
19 Minster Street
Salisbury
Wiltshire
SP1 1TE

Approved by order of the board of trustees on 19 July 2023 and signed on its behalf by:


.....
Mrs R Packer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSICAL THEATRE SALISBURY

Independent examiner's report to the trustees of Musical Theatre Salisbury

I report to the charity trustees on my examination of the accounts of Musical Theatre Salisbury (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Joyce FCCA

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Date: 10/8/23

MUSICAL THEATRE SALISBURY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,726	8
Charitable activities	2		
As if we never said goodbye		-	1,616
The Full Monty		47,491	-
Hunchback		24,613	-
Other income	3	13,860	2,936
Total		<u>87,690</u>	<u>4,560</u>
EXPENDITURE ON			
Charitable activities	4		
General musical theatre		-	750
As if we never said goodbye		-	1,632
The Full Monty		46,574	-
Hunchback		25,007	-
Other		7,167	5,838
Total		<u>78,748</u>	<u>8,220</u>
NET INCOME/(EXPENDITURE)		8,942	(3,660)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,565	41,225
TOTAL FUNDS CARRIED FORWARD		<u>46,507</u>	<u>37,565</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

MUSICAL THEATRE SALISBURY

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	734	540
Cash at bank		49,424	38,865
		<u>50,158</u>	<u>39,405</u>
CREDITORS			
Amounts falling due within one year	11	(3,651)	(1,840)
		<u>46,507</u>	<u>37,565</u>
NET CURRENT ASSETS			
		<u>46,507</u>	<u>37,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>46,507</u>	<u>37,565</u>
NET ASSETS		<u>46,507</u>	<u>37,565</u>
FUNDS			
Unrestricted funds		<u>46,507</u>	<u>37,565</u>
TOTAL FUNDS		<u>46,507</u>	<u>37,565</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...19 July 2023..... and were signed on its behalf by:



Mr R Greathead - Trustee



Mrs B Potts - Trustee

The notes form part of these financial statements

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs incurred by the charity in the delivery of its activities and all support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Banners	- 20% on cost
Music stands/keyboards	- 10% on cost
Heaters	- 10% on cost
Portable wardrobe	- 10% on cost
Scenery trucks, curtain tracks, ropes and pulleys	- 20% on cost
Costumes	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INCOME FROM CHARITABLE ACTIVITIES

	The Full Monty £	Hunchback £	2022 Total activities £	2021 Total activities £
Admissions	44,651	19,447	64,098	1,464
Programmes	642	683	1,325	-
Advertising in programmes	750	150	900	-
Front of house	398	459	857	152
Show fees	1,050	1,425	2,475	-
Bar and catering	-	2,449	2,449	-
	<u>47,491</u>	<u>24,613</u>	<u>72,104</u>	<u>1,616</u>

3. OTHER INCOME

	2022 £	2021 £
Subscriptions - Members	4,248	1,801
Subscriptions - Patrons	6,705	1,095
Gif Aid tax claim	1,843	-
Props and other hire income (net of costs)	115	40
Other income	949	-
	<u>13,860</u>	<u>2,936</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
The Full Monty	46,574
Hunchback	25,007
	<u>71,581</u>

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	The Full Monty £	Hunchback £	2022 Total activities £	2021 Total activities £
Cost of programmes	850	745	1,595	-
Scenery and effects	630	210	840	-
Props	-	124	124	-
Costumes	540	718	1,258	-
Royalties and music costs	8,934	4,454	13,388	100
Lighting	2,378	3,498	5,876	-
Sound	3,000	3,505	6,505	-
Orchestra	4,450	820	5,270	-
Musical director	1,449	1,575	3,024	853
Show director and expenses	3,099	-	3,099	-
Venue hire	9,500	5,320	14,820	707
Hire of rehearsal rooms	1,232	760	1,992	558
Publicity & photography	1,108	528	1,636	-
Insurance	272	272	544	-
Miscellaneous	744	46	790	75
Ticket costs	6,430	1,480	7,910	89
Technical support	1,958	-	1,958	-
Bar and catering costs	-	952	952	-
	<u>46,574</u>	<u>25,007</u>	<u>71,581</u>	<u>2,382</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>5,978</u>	<u>109</u>	<u>1,080</u>	<u>7,167</u>

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Storage charges	3,681	3,754
Insurance	544	444
Committee room hire	-	137
NODA - Subs and medals	185	281
Printing, postage and stationery	342	-
Sundries	1,226	137
Bank charges	109	5
Independent examiner's fees	1,080	1,080
	<u>7,167</u>	<u>5,838</u>

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

The charity has no employment costs as there are no employees. All work is undertaken on a voluntary basis by members of the society.

9. TANGIBLE FIXED ASSETS

	Music			
	Banners £	stands/ keyboard £	Heaters £	
COST				
At 1 January 2022 and 31 December 2022	235	1,458	145	
DEPRECIATION				
At 1 January 2022 and 31 December 2022	235	1,458	145	
NET BOOK VALUE				
At 31 December 2022	-	-	-	
At 31 December 2021	-	-	-	
	Portable wardrobe £	Scenery trucks, curtain tracks, ropes and pulleys £	Costumes £	Totals £
COST				
At 1 January 2022 and 31 December 2022	1,353	1,096	200	4,487
DEPRECIATION				
At 1 January 2022 and 31 December 2022	1,353	1,096	200	4,487
NET BOOK VALUE				
At 31 December 2022	-	-	-	-
At 31 December 2021	-	-	-	-

MUSICAL THEATRE SALISBURY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	95	40
Prepayments	639	500
	<u>734</u>	<u>540</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	470
Other creditors	3,651	1,370
	<u>3,651</u>	<u>1,840</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2022.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MUSICAL THEATRE SALISBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,726	8
Charitable activities		
Admissions	64,098	1,464
Programmes	1,325	-
Advertising in programmes	900	-
Front of house	857	152
Show fees	2,475	-
Bar and catering	2,449	-
	<hr/>	<hr/>
	72,104	1,616
Other income		
Subscriptions - Members	4,248	1,801
Subscriptions - Patrons	6,705	1,095
Gif Aid tax claim	1,843	-
Props and other hire income (net of costs)	115	40
Other income	949	-
	<hr/>	<hr/>
	13,860	2,936
Total incoming resources	<hr/>	<hr/>
	87,690	4,560
EXPENDITURE		
Charitable activities		
Cost of programmes	1,595	-
Scenery and effects	840	-
Props	124	-
Costumes	1,258	-
Royalties and music costs	13,388	100
Lighting	5,876	-
Sound	6,505	-
Orchestra	5,270	-
Musical director	3,024	853
Show director and expenses	3,099	-
Venue hire	14,820	707
Hire of rehearsal rooms	1,992	558
Publicity & photography	1,636	-
Carried forward	59,427	2,218

This page does not form part of the statutory financial statements

MUSICAL THEATRE SALISBURY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	59,427	2,218
Insurance	544	-
Miscellaneous	790	75
Ticket costs	7,910	89
Technical support	1,958	-
Bar and catering costs	952	-
	<u>71,581</u>	<u>2,382</u>
Support costs		
Management		
Storage charges	3,681	3,754
Insurance	544	444
Committee room hire	-	137
NODA - Subs and medals	185	281
Printing, postage and stationery	342	-
Sundries	1,226	137
	<u>5,978</u>	<u>4,753</u>
Finance		
Bank charges	109	5
Governance costs		
Independent examiner's fees	1,080	1,080
	<u>78,748</u>	<u>8,220</u>
Total resources expended		
	<u>78,748</u>	<u>8,220</u>
Net income/(expenditure)	<u>8,942</u>	<u>(3,660)</u>

This page does not form part of the statutory financial statements