



# **Friends of Colombia for Social Aid**

**UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2021**

**Registered Charity Number 274778**

**FRIENDS OF COLOMBIA FOR SOCIAL AID  
FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2021**

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**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2021**

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The Trustees present their report and independently examined financial statements for the year ended 31 December 2021.

**Reference and Administrative Information**

Charity Name: Friends of Colombia for Social Aid

Charity Registration Number 274778

Registered address: 24 Langton Avenue  
London  
N20 9DA

**Patron** The Baroness Hooper CMG

**Honorary President** Luz Angela Sarmiento

**Trustees**

Mr Felipe Posada Chair

Mrs Amanda Ardila

Mrs Clemencia Cardozo Wiese Resigned on 2nd June 2021

Ms Clemencia Corradine

Mrs Maria Parada Elected 2nd June 2021

Mrs Helen Yaxley

Mrs Alison Kley Interim Treasurer, appointed 2nd June 2021

Mrs Xihomara Zentner

Mr Victor Garcia Rivera Resigned as treasurer on 2nd June 2021  
and was elected as trustee on the same day

**Independent Examiner**

Jehangir Ghandhi

**Bankers**

HSBC

The Peak, 333 Vauxhall Bridge Road  
London SW1V 1EJ

**Email :** [info@focsa.org](mailto:info@focsa.org)

**Website:** [www.focsa.org](http://www.focsa.org)

**Phone :** 0777 177 0883

## **Structure, Governance and Management**

### **Governing Document**

Friends of Colombia for Social Aid (FOCSA) is constituted as a charitable Trust. The Trust was established in 1977 under a Trust Deed (as amended) which established the objects and powers of the charitable Trust.

### **Mission**

Our mission is to help to improve the lives of the most disadvantaged children in Colombia. We fulfill our mission by donating medical, educational and other vital equipment to hospitals and specialist institutions that treat these children and improve the quality of their lives.

### **Recruitment and Appointment of Trustees**

Mrs Clemencia Wiese as trustee and Mr Victor Garcia Rivera as treasurer, resigned on 2nd June 2021. Mrs Maria Parada was appointed as trustee and Mrs Alison Kley was appointed Interim Treasurer on the 2nd June 2021. All other members of the Board of Trustees have served throughout the year.

### **Organisational Structure**

The Board of Trustees meets on a quarterly basis and is responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the charitable activities lies with an Executive Committee of volunteers. The President of the charity sits on both the Board of Trustees and the Executive Committee.

### **Objectives and Activities**

In planning our objectives each year we have regard to the Charities Commission general guidance on public benefit.

### **Principal Funding Sources**

Our main sources of Funding are the profits from organising Fundraising Events, unrestricted donations, and restricted donations /grants for specific projects.

### **Grant Making Policy**

The charity provides grants to FOCSA Bogota, for the purchase and donation of medical equipment in Colombia. All charitable grants are approved by the Board of Trustees.

## **FRIENDS OF COLOMBIA FOR SOCIAL AID FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2021**

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### **Investment Policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent on the charitable objects in the short term so there are few funds available for long term investment. Having considered possible options the Trustees decided to place surplus funds into a call deposit account with the CCLA Charities Deposit Fund.

### **Reserve Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. As the charity is run entirely by volunteers, and owns no property, the risks to the long term financial sustainability of the charity are small. It has established a policy whereby the minimum level of unrestricted reserves should be approximately equivalent to the cost of organising fundraising events and administration of the charity for one year.

Trustees are confident that at this level they would be able to continue the current activities of the charity. The administration costs related to organising fundraising events (£2,206) and administration of the charity (£1,528) during 2021 amounted to £3,734. The present level of unrestricted reserves available to the charity of £80,182 therefore falls comfortably above the target level.

### **Financial Review**

The year ended 31 December 2021 was a financially challenging one for the charity, as the recovery from the pandemic continued. Whilst we were able to return to some fundraising activities, such as the Royal Parks Run, and our Christmas concert (online), our major Fundraising event the Spring Fiesta was not possible, due to the continuing restrictions. The charity continued to raise funds via individual sponsored and online events, the success of which meant that FOCSA was still able to make several vital equipment donations during the year.

### **Plans for Future Periods**

#### **COVID 19**

Thankfully the effects of the COVID 19 pandemic are gradually beginning to lessen, and the charity is planning a relaunch of the Spring Fiesta for 2022.

#### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2021**

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incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102- effective 1 January 2015).

***Approved by the Trustees on 14<sup>th</sup> September 2022 and signed on their behalf by:-***



**Mr Felipe Posada**  
**Chair**



**Mrs Alison Kley**  
**Interim Treasurer**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF FRIENDS OF  
COLOMBIA FOR SOCIAL AID - YEAR ENDED 31 DECEMBER 2021**

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I report to the trustees on my examination of the accounts for Friends of Colombia for Social Aid ("the charity") for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

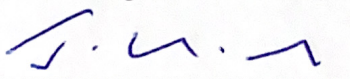
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 11 SEPTEMBER 2022

Name: Mr Jehangir Ghandhi

Address: North Villa,  
Vale of Health,  
London  
NW3 1AX

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE INCOME AND**  
**EXPENDITURE ACCOUNT - YEAR ENDED 31 DECEMBER 2021**

		<b>Unrestricted Funds 2021</b>	<b>Restricted Funds 2021</b>	<b>Total Funds 2021</b>	<i>Total Funds 2020</i>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>					
<b>Income from:</b>					
Raising Funds	<b>2</b>	<b>25,355</b>	-	<b>25,355</b>	9,930
Donations	<b>3</b>	<b>14,308</b>	<b>4,578</b>	<b>18,886</b>	30,601
Investment Income	<b>4</b>	<b>5</b>	-	<b>5</b>	83
<b>TOTAL INCOMING RESOURCES</b>		<b>39,668</b>	<b>4,578</b>	<b>44,246</b>	<b>40,614</b>
<b>RESOURCES EXPENDED</b>					
<b>Expenditure on:</b>					
Raising funds	<b>5</b>	<b>2,206</b>	-	<b>2,206</b>	1,900
Charitable activities	<b>6</b>	<b>9,510</b>	<b>11,440</b>	<b>20,950</b>	43,764
<b>TOTAL RESOURCES EXPENDED</b>		<b>11,716</b>	<b>11,440</b>	<b>23,156</b>	<b>45,664</b>
<b>NET INCOME/ (DEFICIT) FOR THE YEAR</b>		<b>27,952</b>	<b>(6,862)</b>	<b>21,090</b>	<b>(5,050)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>52,230</b>	<b>10,159</b>	<b>62,389</b>	<b>67,439</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,182</b>	<b>3,297</b>	<b>83,479</b>	<b>62,389</b>

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**BALANCE SHEET – YEAR ENDED 31 DECEMBER 2021**  
**CHARITY REGISTRATION NUMBER 274778**

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	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	7	7,402	8,128
Cash at bank	8	76,077	54,261
		<hr/>	<hr/>
		83,479	62,389
<b>CREDITORS: Amounts falling due within one year</b>	9	-	-
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u>83,479</u>	<u>62,389</u>
<b>FUNDS</b>			
Restricted		3,297	10,159
Unrestricted		<u>80,182</u>	<u>52,230</u>
<b>TOTAL FUNDS</b>	10	<u>83,479</u>	<u>62,389</u>

## **1. ACCOUNTING POLICIES**

### **General information and basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP FRS 102), effective 1 January 2015, and the 2011 Charities Act and applicable UK Accounting Standards and. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Incoming Resources**

#### *Recognition of incoming resources*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### *Incoming resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

#### *Grants and Donations*

Grants and donations are included in the SoFA once they have been received.

#### *Volunteer Help*

The value of any voluntary help received is not included in the accounts.

#### *Investment Income*

This is included in the accounts when received.

### **Expenditure and Liabilities**

#### *Liability Recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT on expenses is charged against the category of resources expended for which it was incurred.

**Fund accounting**

- Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**2. RAISING FUNDS**

	<b>Unrestricted Funds 2021</b>		<b>Restricted Funds 2021</b>		<b>Total Funds 2021</b>		<i>Total Funds 2020</i>
	£		£		£		£
Royal Parks Run – October 2021	<b>14,768</b>	-			<b>14,768</b>	-	
“Not the Royal Parks Run” – April 2021	<b>4,404</b>	-			<b>4,404</b>	-	
Christmas Concert	<b>2,535</b>	-			<b>2,535</b>	-	
Other Sporting events	<b>1,543</b>	-			<b>1,543</b>	9,930	
London Shopping Zoom Event	<b>1,105</b>	-			<b>1,105</b>	-	
Art Auction	<b>1,000</b>	-			<b>1,000</b>	-	
	<b>25,355</b>	-			<b>25,355</b>	9,930	

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

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The income from raising funds for 2021 was £25,355 (2020 £9,930) of which £25,355 (2020 - £0) was unrestricted and £0 (2020 - £9,930) was restricted.

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

**3. DONATIONS**

	<b>Unrestrict ed Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<i>Total Funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Hearts for FOCSA	<b>2,718</b>	-	<b>2,718</b>	-
In memory of Gabriela	-	<b>3,387</b>	<b>3,387</b>	-
In memory of Amelita	<b>1,355</b>	-	<b>1,355</b>	-
Ninos de Soacha	-	<b>651</b>	<b>651</b>	-
San Andres & Providencia Appeal	-	<b>400</b>	<b>400</b>	690
COVID Appeal	-	-	-	20,013
Christmas 2020 Appeal	-	-	-	5,900
Other Donations		140		
	<b>10,235</b>	-	<b>10,375</b>	3,998
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>14,308</b>	<b>4,578</b>	<b>18,886</b>	30,601
	<hr/>	<hr/>	<hr/>	<hr/>

Income from donations for 2021 was £18,886 (2020: £30,601) of which £4,578 (2020: £26,603) was restricted and £14,308 (2020: £3,998) was unrestricted.

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restrict ed Funds</b>	<b>Total Funds</b>	<i>Total Funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Interest Receivable	<b>5</b>	<b>5</b>	<b>5</b>	83
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**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

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The income from investments for 2021 and 2020 was all unrestricted.

**5. COST OF RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<i>Total Funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Royal Parks Run	<b>2,090</b>	-	<b>2,090</b>	-
Christmas Concert	<b>116</b>	-	<b>116</b>	-
Spring Fiesta	-	-	-	1,900
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>2,206</b>	-	<b>2,206</b>	1,900
	<hr/>	<hr/>	<hr/>	<hr/>

The expenditure on raising funds for 2021 and 2020 was all unrestricted.

**6. COST OF GENERATING CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<i>Total Funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Medical Equipment	<b>7,982</b>	<b>11,440</b>	<b>19,422</b>	41,306
Office Expenses	<b>1,528</b>	-	<b>1,528</b>	1,658
FOCSA Bogota expenses contribution	-	-	-	800
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>9,510</b>	<b>11,440</b>	<b>20,950</b>	43,764
	<hr/>	<hr/>	<hr/>	<hr/>

Expenditure on charitable activities was £20,950 (2020: £43,764) of which

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

£9,510 was unrestricted (2020: £15,863) and £11,440 was restricted (2020: £28,081).

No Trustees received any remuneration during the year (2020: NIL).

No Trustees were reimbursed for any out of pocket expenses during the year (2020: NIL).

There have been no related party transactions during the year (2019: none).

**7. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	<b>3,900</b>	<b>1,680</b>
Other debtors	<b>3,502</b>	<b>6,448</b>
	<b>7,402</b>	<b>8,128</b>

**8. CASH AT BANK**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
HSBC Treasurer's Account	<b>36,073</b>	<b>12,297</b>
CCLA Deposit Account	<b>40,004</b>	<b>41,964</b>
	<b>76,077</b>	<b>54,261</b>

**9. CREDITORS: Amounts falling due within one year**

There were no creditors at 31 December 2021.

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

**10. FUNDS**

	Movement in resources			
	Balance at 1 January 2021	Incoming	Outgoing	Balance at 31 December 2021
	£	£	£	£
<b>Restricted Funds</b>				
Tennis Event	1,489	-	(1,489)	-
ALAF	218	-	(218)	-
Christmas Appeal 2020	776	-	(776)	-
Indigenous People	6,986	140	(4,480)	2646
San Andres & Providencia	690	400	(1,090)	-
Fitch – Ninos de Soacha	-	651	-	651
In Memoriam – Gabriela	-	3,387	(3,387)	-
<b>Total Restricted Funds</b>	<b>10,159</b>	<b>4,578</b>	<b>(11,440)</b>	<b>3,297</b>
<b>Unrestricted Funds</b>	<b>52,230</b>	<b>39,668</b>	<b>(11,716)</b>	<b>80,182</b>
	<b>62,389</b>	<b>44,246</b>	<b>(23,156)</b>	<b>83,479</b>

**PREVIOUS YEAR FUNDS**

	Movement in resources			
	Balance at 1 January 2020	Incoming	Outgoing	Balance at 31 December 2020
	£	£	£	£
<b>Restricted Funds</b>				
Tennis Event	1,489	-	-	1,489
ALAF	218	-	-	218
COVID Appeal 2020	-	20,013	(20,013)	-
Christmas Appeal 2020	-	5,900	(5,124)	776
Run walk or cycle	-	9,930	(2,944)	6,986
San Andres & Providencia	-	690	-	690
<b>Total Restricted Funds</b>	<b>1,707</b>	<b>36,533</b>	<b>(28,081)</b>	<b>10,159</b>

**FRIENDS OF COLOMBIA FOR SOCIAL AID**  
**NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2021**

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<b>Unrestricted Funds</b>	65,732	4,081	(17,583)	52,230
	<hr/>	<hr/>	<hr/>	<hr/>
	67,439	40,614	(45,664)	62,389

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**The following page does not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 4**

**FRIENDS OF COLOMBIA FOR SOCIAL AID  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED  
31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
<b>REVENUE (LESS ASSOCIATED EXPENSES)</b>	<b>£</b>	<b>£</b>
Royal Parks Run	12,678	-
General Donations	10,375	3,998
Not the Royal Parks Run	4,404	-
In memory of Gabriela Daniel	3,387	-
Hearts for FOCSA	2,718	-
Christmas Concert	2,419	-
Other running events	1,543	9,930
In memory of Amelita Williams	1,355	-
London Shopping Zoom Event	1,015	-
Art Auction	1,000	-
Fitch donation – Ninos de Soacha	651	-
San Andres & Providencia Appeal 2020	400	690
Bank Interest	5	83
COVID Appeal 2020	-	20,013
Christmas Appeal 2020	-	5,900
<b>TOTAL REVENUE</b>	<b>42,040</b>	<b>40,614</b>
<b>EXPENDITURE</b>		
Equipment for Hospitals (see below)	19,422	41,306
IT Platform-related Subscriptions (Justgiving, Zoom, Website domain)	895	966
Insurance	458	434
Bank Charges	81	157
FOCSA London Admin Expenses (non-IT)	94	101
Spring Fiesta Expenses (2020 event cancelled due to COVID pandemic)	-	1,900
Donation towards FOCSA Bogota Admin	-	800
<b>TOTAL EXPENDITURE</b>	<b>20,950</b>	<b>45,664</b>
<b>NET REVENUE/(DEFICIT) FOR THE YEAR</b>	<b>21,090</b>	<b>(5,050)</b>

**FRIENDS OF COLOMBIA FOR SOCIAL AID  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED  
31 DECEMBER 2021**

**EQUIPMENT DONATIONS 2021**

**Funds Raised from:-**

Indigenous Communities of Guapi	4,480	<u>Run, walk or cycle</u>
Proyecto Union - Milkbank	3,549	<u>In Memory of Gabriela</u>
Fundacion La Divina Providencia, Cali	2,637	<u>Unrestricted Funds</u>
Hospital Dolores, Tolima	2,348	<u>Unrestricted Funds</u>
Hospital San Juan Cartago Valle	2,308	<u>Unrestricted Funds</u>
Hospital San Andres y Providencia	2,280	<u>San Andres &amp; Prov</u>
Fundacion FEL Sonrisas Especiales	804	<u>Unrestricted Funds</u>
Clothes, bedding & milk for children	788	<u>Christmas Appeal</u>
IE Fundacion, Ibague	228	<u>Unrestricted Funds</u>
<b>TOTAL EQUIPMENT DONATIONS</b>	<b><u>19,422</u></b>	