

# TURKISH STUDENTS WELFARE CHARITY

England & Wales · Charity number 274732

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1978-08-01

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 54 Teignmouth Road  
Willesden Green  
London  
NW2 4DX

**Phone** +447939204366

**Email** [abener99@yahoo.com](mailto:abener99@yahoo.com)

**Website** [info@turkyar.org](mailto:info@turkyar.org)

## Activities

---

**Objects:** (A) TO RELIEVE POVERTY AMONG TURKISH STUDENTS IN THE UNITED KINGDOM. (B) TO PROMOTE ADVANCEMENT OF EDUCATION AMONG TURKISH STUDENTS IN THE UNITED KINGDOM. (C) TO PROMOTE THE RELIGION OF ISLAM AMONG TURKISH STUDENTS IN THE UNITED KINGDOM. (D) TO PROVIDE HOSTELS FOR THE ACCOMMODATION OF TURKISH STUDENTS IN NECESSITIOUS CIRCUMSTANCES IN THE UNITED KINGDOM. (E) TO ORGANISE CELEBRATION OF RELIGIOUS FESTIVALS. (F) TO CARRY OUT SUCH LEGALLY CHARITABLE PURPOSES FOR THE RELIEF OF POVERTY OR ADVANCEMENT OF EDUCATION AND PROMOTION OF RELIGION OF ISLAM AS THE TRUSTEES SHALL FROM TIME TO TIME BY DEED EXECUTED WITH THEIR UNANIMOUS CONSENT DECLARE.

**Activities:** The main objectives of the charity are:- to relieve poverty among Turkish students in the UK- to promote advancement of education among Turkish students in the UK- to promote religion of Islam among Turkish students in the UK- to provide hostels for the accommodation of Turkish students in the UK- to organise celebration of religious festivals

## Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £118,730 | £69,060     | -      | -         |
| 2023-12-31 | £97,587  | £71,277     | -      | -         |
| 2022-12-31 | £254,306 | £62,052     | -      | -         |
| 2021-12-31 | £36,515  | £39,761     | -      | -         |
| 2020-12-31 | £51,428  | £25,685     | -      | -         |

## Trustees

| Name                             | Role  | Appointed  |
|----------------------------------|-------|------------|
| <b>Professor ABDULBARI BENER</b> | Chair | 1978-07-17 |
| Burhan YILDIRIM                  |       | 2024-05-03 |
| Dr Eyup Kahveci                  |       | 2023-04-10 |
| Dr Huseyin ASLAN                 |       | 2025-12-19 |
| Dr Naim Baydar                   |       | 2023-04-10 |
| Fatih ERDOGAN                    |       | 2026-01-19 |
| Kadir Sefiloglu                  |       | 2026-03-12 |
| Professor Ahmet Zeki Sengil      |       | 2025-01-06 |
| Professor Emir KAYA              |       | 2025-01-20 |

**TURKISH STUDENTS WELFARE CHARITY**

England & Wales - Charity number 274732

---

# Accounts

---

Registered charity number 274732

**Turkish Students Welfare Charity**  
**Trustees' Report and Financial Statements**  
**for the year ended 31 December 2024**

**Turkish Students Welfare Charity  
Charitable Trust**

**Contents**

|  | <b>Page</b> |
|--|-------------|
| Reference and Administrative information | 3           |
| Trustees' annual report                  | 4 - 5       |
| Independent examiners' report            | 6           |
| Statement of financial activities        | 7           |
| Balance sheet                            | 8           |
| Notes to the financial statements        | 9 - 11      |

**Turkish Students Welfare Charity  
Charitable Trust**

**Charity information**

Trustees who served during the year and up to the date of this report

|          |                           |                        |
|----------|---------------------------|------------------------|
| Chairman | Prof. Dr. Abdulbari Bener |                        |
| Trustee  | Dr. Eyup Kahveci          | (from 5 April 2023)    |
| Trustee  | Mr Burhan Yildirim        | (from 3 May 2024)      |
| Trustee  | Prof. Nihat Alayoglu      |                        |
| Trustee  | Dr. Mehmet Adak           | (until 11 August 2023) |
| Trustee  | Prof. Dr. Gurkan Oztürk   |                        |
| Trustee  | Prof Emir KAYA            | (from 20 January 2025) |
| Trustee  | Prof Ahmet Sengil         | (from 6 January 2025)  |
| Trustee  | Dr. Naim Baydar           |                        |

Charity number 274732

Registered office 54 Teignmouth Rd  
Willsedon Green  
London NW2 4DX

Independent Examiner Meer & Co Chartered Accountants  
No.1 Cochrane House  
Admirals Way  
Canary Wharf London  
E14 9UD

Bankers Virgin Money Bank

**Turkish Students Welfare Charity  
Charitable Trust**

**Report of the Trustees'  
for the year ended 31 December 2024  
Turkish Students Welfare Charity**

The Trustees present their annual report and the financial statements for the year ended 31 December 2024 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP) 2019.

**Structure, governance and management**

**Governing document**

Turkish Students Welfare Charity is constituted as a charitable trust registered with the Charity Commission in August 1978 under charity number 274732. It is governed by a deed of trust dated 17 July 1978.

**Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated warden.

**Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

**Induction and training of trustees**

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

**Risk management**

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks and the finances of the Charity are kept under review.

**Objectives and activities**

**Our aims**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

- (a) To relieve poverty among Turkish students in the United Kingdom.
- (b) To promote advancement of education among Turkish students in the United Kingdom.
- (c) To promote the religion of Islam among Turkish students in the United Kingdom.
- (d) To provide hostels for the accommodation of Turkish students in necessitous circumstances in the United Kingdom.
- (e) To organise celebration of religious festivals.
- (f) To carry out such legally charitable purposes for the relief of poverty or advancement of education and promotion of religion of Islam.

**Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

**Activities and achievements**

### **How our activities deliver public benefit**

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit to the Turkish community.

#### **Religious activities**

Our Turkish hostel provides as a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of activities including prayers and Eid celebrations.

#### **Academic activities**

Our Turkish Trust serves as a centre for the academic activities through our association with university lecturers and professors.

#### **Student rooms**

Our student rooms are available for use by Turkish students studying in London. The facilities have benefited students, visiting scientists and scholars from Turkey.

### **Financial review**

#### **Reserves policy**

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 31 December 2024 were £95,523 (£44,634 - 31 December 2023).

#### **Principal funding sources**

The charity's main source of income is rent received from student guest house (or student dormitory) and visiting scientists and scholars.

#### **Investment policy and objectives**

The charity has no long-term investments. Our cash reserves are held in bank accounts.

#### **Statement of Trustees' responsibilities**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on 30 June 2025 its behalf by:



**Prof Dr. Abdulbari Bener**

**Chairman**

**30/06/2025**

**Turkish Students Welfare Charity  
Charitable Trust**

**Independent examiners' report to the trustees of  
Turkish Students Welfare Charity**

I report to the trustees on my examination of the financial statements of the Turkish Students Welfare Charity for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Haroon Rafique- Chartered Accountant  
For and on behalf of Meer & Co Chartered Accountants**

**No 1 Cochrane House  
Admirals Way  
Canary Wharf  
London E14 9UD**

**30/06/2025**

**Turkish Students Welfare Charity  
Charitable Trust**

**Statement of financial activities  
for the year ended 31 December 2024  
Turkish Students Welfare Charity**

|                                    | Notes | Unrestricted<br>funds<br>2023/24<br>£ | Restricted<br>income funds<br>2023/24<br>£ | Total funds<br>2023/24<br>£ | Unrestricted<br>funds<br>2022/23<br>£ | Restricted<br>income funds<br>2022/23<br>£ | Total funds<br>2022/23<br>£ |
|------------------------------------|-------|---------------------------------------|--|-----------------------------|---------------------------------------|--|-----------------------------|
| <b>Income and endowments from:</b> |       |                                       |  |                             |                                       |  |                             |
| Rent receivable                    | 3     | 118,730                               | -  | 118,730                     | 97,587                                | -  | 97,587                      |
| <b>Total incoming resources</b>    |       | <b>118,730</b>                        | <b>-</b>                                   | <b>118,730</b>              | <b>97,587</b>                         | <b>-</b>                                   | <b>97,587</b>               |
| <b>Expenditure on:</b>             |       |                                       |  |                             |                                       |  |                             |
| Raising funds                      | 4     | -                                     | -  | -                           | -                                     | -  | -                           |
| Charitable activities              | 5     | (69,060)                              | -  | (69,060)                    | (71,277)                              | -  | (71,277)                    |
| <b>Total expenditure</b>           |       | <b>(69,060)</b>                       | <b>-</b>                                   | <b>(69,060)</b>             | <b>(71,277)</b>                       | <b>-</b>                                   | <b>(71,277)</b>             |
| Net gains/(losses) on investments  |       | -                                     | -  | -                           | -                                     | -  | -                           |
| <b>Net income/(expenditure)</b>    |       | <b>49,670</b>                         | <b>-</b>                                   | <b>49,670</b>               | <b>26,310</b>                         | <b>-</b>                                   | <b>26,310</b>               |
| Transfers between funds            |       | -                                     | -  | -                           | -                                     | -  | -                           |
| <b>Net movement in funds</b>       |       | <b>49,670</b>                         | <b>-</b>                                   | <b>49,670</b>               | <b>26,310</b>                         | <b>-</b>                                   | <b>26,310</b>               |
| <b>Reconciliation of funds:</b>    |       |                                       |  |                             |                                       |  |                             |
| Total funds brought forward        | 10    | 700,858                               | -  | 700,858                     | 674,548                               | -  | 674,548                     |
| <b>Total funds carried forward</b> |       | <b>750,528</b>                        | <b>-</b>                                   | <b>750,528</b>              | <b>700,858</b>                        | <b>-</b>                                   | <b>700,858</b>              |

The notes on the following pages form an integral part of the accounts

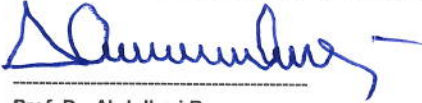
**Turkish Students Welfare Charity  
Charitable Trust**

**Balance Sheet  
for the year ended 31 December 2024  
Turkish Students Welfare Charity**

| Notes  | Unrestricted funds | Restricted income funds | Total funds | Unrestricted funds | Restricted income funds | Total funds |
|--|--------------------|-------------------------|-------------|--------------------|-------------------------|-------------|
|  | 2023/24            | 2023/24                 | 2023/24     | 2022/23            | 2022/23                 | 2022/23     |
|  | £                  | £                       | £           | £                  | £                       | £           |
| <b>Fixed Assets</b>                            |                    |                         |             |                    |                         |             |
| Tangible Assets                                | 656,720            | -                       | 656,720     | 657,725            | -                       | 657,725     |
| <b>Total Fixed Assets</b>                      | 656,720            | -                       | 656,720     | 657,725            | -                       | 657,725     |
| <b>Current Assets</b>                          |                    |                         |             |                    |                         |             |
| Debtors  | -                  | -                       | -           | -                  | -                       | -           |
| Cash and cash equivalents                      | 95,608             | -                       | 95,608      | 44,633             | -                       | 44,633      |
| <b>Total Current Assets</b>                    | 95,608             | -                       | 95,608      | 44,633             | -                       | 44,633      |
| <b>Liabilities</b>                             |                    |                         |             |                    |                         |             |
| Creditors falling due within one year          | (1,800)            | -                       | (1,800)     | (1,500)            | -                       | (1,500)     |
| <b>Net current assets/(liabilities)</b>        | 93,808             | -                       | 93,808      | 43,133             | -                       | 43,133      |
| <b>Total assets less current liabilities</b>   | 750,528            | -                       | 750,528     | 700,858            | -                       | 700,858     |
| Creditors falling due after more than one year | -                  | -                       | -           | -                  | -                       | -           |
| <b>Total net assets or liabilities</b>         | 750,528            | -                       | 750,528     | 700,858            | -                       | 700,858     |
| <b>The fund of the charity</b>                 |                    |                         |             |                    |                         |             |
| Restricted income funds                        | -                  | -                       | -           | -                  | -                       | -           |
| Unrestricted income funds                      | 750,528            | -                       | 750,528     | 700,858            | -                       | 700,858     |
| <b>Total charity funds</b>                     | 750,528            | -                       | 750,528     | 700,858            | -                       | 700,858     |

The notes on the following pages form an integral part of the accounts

The financial statements were approved by the Board on and signed on its behalf by



Prof. Dr. Abdulbari Bener  
Chairman  
Registration number, 274732

Date 30/06/2025

**Turkish Students Welfare Charity  
Charitable Trust**

**Notes to the accounts  
for the year ended 31 December 2024  
Turkish Students Welfare Charity**

**1 GENERAL INFORMATION**

The charity is a Charitable Trust and a registered charity in England and Wales.

**2 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Financial Reporting Council, the Charities (Accounts and Reports) Regulations, and the Statement of Recommended Practice: Accounting and Reporting by Charities

**Income resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, professional costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis.

**Fund raising Costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

**Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or granted for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

|                                  |                        |
|----------------------------------|------------------------|
| Fixtures, fittings and equipment | -15% reducing balance. |
|----------------------------------|------------------------|

**Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

**Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

**Taxation**

The charity is exempt from corporation tax on its charitable activities

3. Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK

|                 | Unrestricted funds<br>2023/24 | Restricted income funds<br>2023/24 | Total funds<br>2023/24 | Unrestricted funds<br>2022/23 | Restricted income funds<br>2022/23 | Total funds<br>2022/23 |
|-----------------|-------------------------------|------------------------------------|------------------------|-------------------------------|------------------------------------|------------------------|
|                 | £                             | £                                  | £                      | £                             | £                                  | £                      |
| Rent receivable | 118,730                       | -                                  | 118,730                | 97,587                        | -                                  | 97,587                 |
|                 | 118,730                       | -                                  | 118,730                | 97,587                        | -                                  | 97,587                 |

4. Analysis of Expenditure on Raising funds

|               | Unrestricted funds<br>2023/24 | Restricted income funds<br>2023/24 | Total<br>2023/24 | Unrestricted funds<br>2022/23 | Restricted income funds<br>2022/23 | Total<br>2022/23 |
|---------------|-------------------------------|------------------------------------|------------------|-------------------------------|------------------------------------|------------------|
|               | £                             | £                                  | £                | £                             | £                                  | £                |
| Raising funds | -                             | -                                  | -                | -                             | -                                  | -                |
| Support Costs | -                             | -                                  | -                | -                             | -                                  | -                |
| Total         | -                             | -                                  | -                | -                             | -                                  | -                |

5. Analysis of Expenditure on Charitable Expenditure

|                     | Unrestricted funds<br>2023/24 | Restricted income funds<br>2023/24 | Total<br>2023/24 | Unrestricted funds<br>2022/23 | Restricted income funds<br>2022/23 | Total<br>2022/23 |
|---------------------|-------------------------------|------------------------------------|------------------|-------------------------------|------------------------------------|------------------|
|                     | £                             | £                                  | £                | £                             | £                                  | £                |
| Donation and grants | 30,260                        | -                                  | 30,260           | 19,141                        | -                                  | 19,141           |
| Support Costs       | 38,800                        | -                                  | 38,800           | 52,136                        | -                                  | 52,136           |
| Total               | 69,060                        | -                                  | 69,060           | 71,277                        | -                                  | 71,277           |

6. Allocation of Support Costs and overheads

|                                  | Total   |         | Raising Funds |         | Charitable Activities |         |
|----------------------------------|---------|---------|---------------|---------|-----------------------|---------|
|                                  | 2023/24 | 2022/23 | 2023/24       | 2022/23 | 2023/24               | 2022/23 |
|                                  | £       | £       | £             | £       | £                     | £       |
| Travelling                       | 1,830   | 2,039   | -             | -       | 1,830                 | 2,039   |
| Rates                            | 3,364   | 6,426   | -             | -       | 3,364                 | 6,426   |
| Light and heat                   | 14,135  | 23,787  | -             | -       | 14,135                | 23,787  |
| Cleaning                         | 3,450   | 2,380   | -             | -       | 3,450                 | 2,380   |
| Repairs and maintenance          | 10,012  | 12,942  | -             | -       | 10,012                | 12,942  |
| Printing, postage and stationery | 13      | 73      | -             | -       | 13                    | 73      |
| Telephone                        | 1,835   | 1,047   | -             | -       | 1,835                 | 1,047   |
| Legal and professional           | 1,357   | 1,373   | -             | -       | 1,357                 | 1,373   |
| Accountancy                      | 1,800   | 1,500   | -             | -       | 1,800                 | 1,500   |
| Sundry expenses                  | (1)     | 2       | -             | -       | (1)                   | 2       |
| Depreciation on FF & Equipment   | 1,005   | 567     | -             | -       | 1,005                 | 567     |
|                                  | 38,800  | 52,136  | -             | -       | 38,800                | 52,136  |

|                       | Unrestricted funds<br>2023/24 | Restricted income funds<br>2023/24 | Total<br>2023/24 | Unrestricted funds<br>2022/23 | Restricted income funds<br>2022/23 | Total<br>2022/23 |
|-----------------------|-------------------------------|------------------------------------|------------------|-------------------------------|------------------------------------|------------------|
|                       | £                             | £                                  | £                | £                             | £                                  | £                |
| Raising Funds         | -                             | -                                  | -                | -                             | -                                  | -                |
| Charitable Activities | 38,800                        | -                                  | 38,800           | 52,136                        | -                                  | 52,136           |
|                       | 38,800                        | -                                  | 38,800           | 52,136                        | -                                  | 52,136           |

7. Support Costs and Overheads

|                                  | Unrestricted funds<br>2023/24 | Restricted income funds<br>2023/24 | Total funds<br>2023/24 | Unrestricted funds<br>2022/23 | Restricted income funds<br>2022/23 | Total funds<br>2022/23 |
|----------------------------------|-------------------------------|------------------------------------|------------------------|-------------------------------|------------------------------------|------------------------|
|                                  | £                             | £                                  | £                      | £                             | £                                  | £                      |
| Travelling                       | 1,830                         | -                                  | 1,830                  | 2,039                         | -                                  | 2,039                  |
| Rates                            | 3,364                         | -                                  | 3,364                  | 6,426                         | -                                  | 6,426                  |
| Light and heat                   | 14,135                        | -                                  | 14,135                 | 23,787                        | -                                  | 23,787                 |
| Cleaning                         | 3,450                         | -                                  | 3,450                  | 2,380                         | -                                  | 2,380                  |
| Repairs and maintenance          | 10,012                        | -                                  | 10,012                 | 12,942                        | -                                  | 12,942                 |
| Printing, postage and stationery | 13                            | -                                  | 13                     | 73                            | -                                  | 73                     |
| Telephone                        | 1,835                         | -                                  | 1,835                  | 1,047                         | -                                  | 1,047                  |
| Legal and professional           | 1,357                         | -                                  | 1,357                  | 1,373                         | -                                  | 1,373                  |
| Accountancy                      | 1,800                         | -                                  | 1,800                  | 1,500                         | -                                  | 1,500                  |
| Sundry expenses                  | (1)                           | -                                  | (1)                    | 2                             | -                                  | 2                      |
| Depreciation on FF & Equipment   | 1,005                         | -                                  | 1,005                  | 567                           | -                                  | 567                    |
|                                  | 38,800                        | -                                  | 38,800                 | 52,136                        | -                                  | 52,136                 |

**8 Tangible Fixed Assets**

|                        | Land and<br>buildings<br>freehold | Fixture,<br>Fittings and<br>equipment | Total          |
|------------------------|-----------------------------------|---------------------------------------|----------------|
|                        | £                                 | £                                     | £              |
| <b>COST</b>            |                                   |                                       |                |
| Brought forward        | 654,511                           | 16,842                                | 671,353        |
| Additions              | -                                 | -                                     | -              |
| Carried forward        | <u>654,511</u>                    | <u>16,842</u>                         | <u>671,353</u> |
|                        |                                   |                                       | 0              |
| <b>COST</b>            |                                   |                                       |                |
| Brought forward        | -                                 | 13,628                                | 13,628         |
| Additions              | -                                 | 1,005                                 | 1,005          |
| Carried forward        | <u>-</u>                          | <u>14,633</u>                         | <u>14,633</u>  |
| <b>NET BOOK VALUE</b>  |                                   |                                       |                |
| As at 31 December 2024 | <u>654,511</u>                    | <u>2,209</u>                          | <u>656,720</u> |
| As at 31 December 2023 | <u>654,511</u>                    | <u>3,214</u>                          | <u>657,725</u> |

**9 Creditors: Amounts falling due within one year**

|                              | 2023/24      | 2022/23      |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Accruals and deferred income | 1,800        | 1,500        |
|                              | <u>1,800</u> | <u>1,500</u> |

**10 Funds movement**

|  | Brought<br>forward | Income  | Expenditure | Transfers | Carried<br>forward |
|--|--------------------|---------|-------------|-----------|--------------------|
|  | £                  | £       | £           | £         | £                  |
| <b>FUNDS- CURRENT YEAR</b>                     |                    |         |             |           |                    |
| <b>Analysis of unrestricted funds movement</b> |                    |         |             |           |                    |
| General funds                                  | 700,858            | 118,730 | -           | 69,060    | -                  |
|  |                    |         |             |           | 750,528            |
| <b>Analysis of restricted funds movement</b>   |                    |         |             |           |                    |
| Restricted funds                               | -                  | -       | -           | -         | -                  |
| Summary of Funds- Current year                 | 700,858            | 118,730 | -           | 69,060    | -                  |
|  |                    |         |             |           | 750,528            |
| <b>FUNDS- PRIOR YEAR</b>                       |                    |         |             |           |                    |
| <b>Analysis of unrestricted funds movement</b> |                    |         |             |           |                    |
| General funds                                  | 674,548            | 97,587  | -           | 71,277    | -                  |
|  |                    |         |             |           | 700,858            |
| <b>Analysis of restricted funds movement</b>   |                    |         |             |           |                    |
| Restricted funds                               | -                  | -       | -           | -         | -                  |
| Summary of Funds- Prior year                   | 674,548            | 97,587  | -           | 71,277    | -                  |
|  |                    |         |             |           | 700,858            |

**TURKISH STUDENTS WELFARE CHARITY**

England & Wales - Charity number 274732

---

# Accounts

---

**Registered charity number 274732**

**Turkish Students Welfare Charity**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

## **Turkish Students Welfare Charity**

### **Charity information**

Trustees who served during the year

Prof. Dr. Abdulbari Bener ( Chairman )  
Dr. Eyup Kahveci      Appointed 05/04/2023  
Mr Burhan Yildirim      Appointed 03/05/2024  
Prof. Nihat Alayoglu  
Dr. Mehmet Adak      Resigned 11/08/2023  
Prof. Dr. Gurkan Ozturk  
Dr. Naim Baydar

Charity number      274732

Registered office      54 Teignmouth Road  
Willseden Green  
London  
NW2 4DX  
UK

Independent Examiner      Meer and Company Chartered Accountants  
No. 1 Cochrane House  
Admirals Way  
Canary Wharf  
London  
E14 9UD

Bankers      Virgin Money Bank

# Turkish Students Welfare Charity

## Contents

|  | <b>Page</b>  |
|--|--------------|
| Trustees' annual report                        | <b>1 - 3</b> |
| Independent examiners' report                  | <b>4</b>     |
| Statement of financial activities              | <b>5</b>     |
| Statement of total recognised gains and losses | <b>5</b>     |
| Balance sheet                                  | <b>6</b>     |
| Notes to the financial statements              | <b>7 - 9</b> |

# **Turkish Students Welfare Charity**

## **Report of the Trustees' for the year ended 31 December 2023**

The Trustees present their annual report and the financial statements for the year ended 31 December 2023 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP 2019.

### **Structure, governance and management**

#### **Governing document**

Turkish Students Welfare Charity is constituted as a charitable trust registered with the Charity Commission in August 1978 under charity number 274732. It is governed by a deed of trust dated 17 July 1978.

#### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated warden.

#### **Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### **Induction and training of trustees**

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

#### **Risk management**

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks. In particular, insurance cover is in place and the finances of the Charity are kept under review.

### **Objectives and activities**

#### **Our aims**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

- (a) To relieve poverty among Turkish students in the United Kingdom.
- (b) To promote advancement of education among Turkish students in the United Kingdom.
- (c) To promote the religion of Islam among Turkish students in the United Kingdom.
- (d) To provide hostels for the accommodation of Turkish students in necessitous circumstances in the United Kingdom.
- (e) To organise celebration of religious festivals.

## **Turkish Students Welfare Charity**

### **Report of the Trustees' for the year ended 31 December 2023**

..... continued

(f) To carry out such legally charitable purposes for the relief of poverty or advancement of education and promotion of religion of Islam.

#### **Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

#### **Activities and achievements**

##### **How our activities deliver public benefit**

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to the Turkish community.

##### **Religious activities**

Our Turkish hostel provides as a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of activities including prayers and Eid celebrations.

##### **Academic activities**

Our Turkish Trust serves as a centre for the academic activities through our association with university lecturers and professors.

##### **Student rooms**

Our student rooms are available for use by Turkish students studying in London. The facilities have benefited students, visiting scientists and scholars from Turkey.

#### **Financial review**

##### **Reserves policy**

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 31 December 2023 were £44,634 (£17,756 - 31 December 2022 ).

##### **Principal funding sources**

The charity's main source of income is rent received from student guest house (or student dormitory) and visiting scientists and scholars.

##### **Investment policy and objectives**

The charity has no long-term investments. Our cash reserves are held in bank accounts.

## Turkish Students Welfare Charity

### Report of the Trustees' for the year ended 31 December 2023

..... continued

#### Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on its behalf by:

**Prof. Dr. Abdulbari Bener**

Chairman



Date: 14/06/2024

## **Turkish Students Welfare Charity**

### **Independent examiners' report to the trustees of Turkish Students Welfare Charity**

I report to the trustees on my examination of the financial statements of Turkish Students Welfare Charity ('the charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



.....  
**Haroon Rafique - Chartered Accountant**  
**For and on behalf of Meer and Company Chartered Accountants**

**Date :** 14-06-2024

**No. 1 Cochrane House**  
**Admirals Way**  
**Canary Wharf**  
**London**  
**E14 9UD**

## Turkish Students Welfare Charity

### Statement of financial activities for the year ended 31 December 2023

|   |       | Unrestricted<br>funds | Restricted<br>funds | Total<br>Funds<br>2023         | Total<br>Funds<br>2022         |
|---|-------|-----------------------|---------------------|--------------------------------|--------------------------------|
|   | Notes | £                     | £                   | £                              | £                              |
| <b>Incoming resources</b>   |       |                       |                     |                                |                                |
| Incoming resources from generated funds:                                |       |                       |                     |                                |                                |
| Rental income   | 2     | 97,587                | -                   | 97,587                         | 88,055                         |
| Donations   |       | -                     | -                   | -                              | 166,251                        |
| Total incoming resources  |       | 97,587                | -                   | 97,587                         | 254,306                        |
| <b>Resources expended</b>   |       |                       |                     |                                |                                |
| Cost of generating funds  |       |                       |                     |                                |                                |
| Charitable activities   |       | (19,141)              | -                   | (19,141)                       | (24,742)                       |
| Administrative costs  | 3     | (52,136)              | -                   | (52,136)                       | (37,310)                       |
| Total resources expended  |       | (71,277)              | -                   | (71,277)                       | (62,052)                       |
| <b>Net incoming resources before<br/>other recognised gains/ losses</b> |       | 26,310                | -                   | 26,310                         | 192,254                        |
| <b>Retained funds brought forward</b>                                   |       | 674,548               | -                   | 674,548                        | 482,294                        |
| <b>Retained funds carried forward</b>                                   |       | 700,858               | -                   | 700,858                        | 674,548                        |
|   |       |                       |                     | <b>Year<br/>ended<br/>2023</b> | <b>Year<br/>ended<br/>2022</b> |
| <b>Statement of total recognised gains and losses</b>                   |       |                       |                     | <b>£</b>                       | <b>£</b>                       |
| <b>Net incoming resources<br/>before other recognized gains/losses</b>  |       |                       |                     | 26,310                         | 192,254                        |
| <b>Total recognised gains since last annual report</b>                  |       |                       |                     | 26,310                         | 192,254                        |

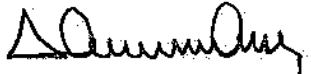
The notes on pages 7 to 9 form an integral part of these financial statements.

## Turkish Students Welfare Charity

### Balance sheet as at 31 December 2023

|   | Notes | 2023           |                | 2022           |                |
|---|-------|----------------|----------------|----------------|----------------|
|   |       | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 4     |                | 657,725        |                | 658,292        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Cash at bank and in hand                              |       | 44,633         |                | 17,756         |                |
|   |       | <u>44,633</u>  |                | <u>17,756</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(1,500)</u> |                | <u>(1,500)</u> |                |
| <b>Net current assets</b>                             |       |                | <u>43,133</u>  |                | <u>16,256</u>  |
| <b>Total assets less current liabilities</b>          |       |                | <u>700,858</u> |                | <u>674,548</u> |
| <b>Net assets</b>                                     |       |                | <u>700,858</u> |                | <u>674,548</u> |
| <b>Funds</b>  |       |                |                |                |                |
| Unrestricted income funds                             | 6     |                | <u>700,858</u> |                | <u>674,548</u> |
| <b>Total funds</b>                                    | 7     |                | <u>700,858</u> |                | <u>674,548</u> |

The financial statements were approved by the Board on and signed on its behalf by

 14/06/2024

Prof. Dr. Abdulbari Bener (Chairman)  
Trustee

Registration number 274732

The notes on pages 7 to 9 form an integral part of these financial statements.

## Turkish Students Welfare Charity

### Notes to the financial statements for the year ended 31 December 2023

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, The Charities (Accounts and Reports) Regulations and Statement of Recommended Practice: Accounting and Reporting by Charities.

##### 1.2. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Fixtures, fittings  
and equipment - 15% Reducing balance method

#### 2. Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

|                | Unrestricted Funds        |                           |
|----------------|---------------------------|---------------------------|
|                | Year<br>ended<br>31/12/23 | Year<br>ended<br>31/12/22 |
| Rents received | 97,587                    | 88,055                    |
| Donations      | -                         | 166,251                   |

## Turkish Students Welfare Charity

### Notes to the financial statements for the year ended 31 December 2023

..... continued

|                                     | <b>Unrestricted Funds</b>                  |   |              |
|-------------------------------------|--|---|--------------|
|                                     | <b>Year<br/>ended<br/>2023</b>             | <b>Year<br/>ended<br/>2022</b>                  |              |
|                                     | <b>£</b>                                   | <b>£</b>  |              |
| <b>3. Administration Expenses</b>   |  |   |              |
| Travelling                          | 2,039                                      | -   |              |
| Rates                               | 6,426                                      | 1,390   |              |
| Insurance                           | -  | 490   |              |
| Light and heat                      | 23,787                                     | 3,597   |              |
| Cleaning                            | 2,380                                      | 3,084   |              |
| Repairs and maintenance             | 12,942                                     | 23,176  |              |
| Printing, postage and stationery    | 73   | 530   |              |
| Telephone and fax                   | 1,047                                      | 684   |              |
| Legal and professional fees         | 1,373                                      | 2,152   |              |
| Accountancy                         | 1,500                                      | 1,500   |              |
| Bank charges                        | -  | 40  |              |
| Depreciation on FF & Equipment      | 567  | 667   |              |
| Sundry expenses                     | 2  | -   |              |
|                                     | 52,136                                     | 37,310  |              |
|                                     | 52,136                                     | 37,310  |              |
| <br><b>4. Tangible fixed assets</b> |  |   |              |
|                                     | <b>Land and<br/>buildings<br/>freehold</b> | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b> |
|                                     | <b>£</b>                                   | <b>£</b>  | <b>£</b>     |
| <b>Cost</b>                         |  |   |              |
| At 1 January 2023                   | 654,511                                    | 16,842  | 671,353      |
| At 31 December 2023                 | 654,511                                    | 16,842  | 671,353      |
| <b>Depreciation</b>                 |  |   |              |
| At 1 January 2023                   | -  | 13,061  | 13,061       |
| Charge for the year                 | -  | 567   | 567          |
| At 31 December 2023                 | -  | 13,628  | 13,628       |
| <b>Net book values</b>              |  |   |              |
| At 31 December 2023                 | 654,511                                    | 3,214   | 657,725      |
| At 31 December 2022                 | 654,511                                    | 3,781   | 658,292      |

## Turkish Students Welfare Charity

### Notes to the financial statements for the year ended 31 December 2023

..... continued

|           |   |                           |                   |
|-----------|---|---------------------------|-------------------|
| <b>5.</b> | <b>Creditors: amounts falling due within one year</b>   | <b>2023</b>               | <b>2022</b>       |
|           |   | £                         | £                 |
|           | Accruals and deferred income                            | 1,500                     | 1,500             |
|           |   | <u>          </u>         | <u>          </u> |
| <b>6.</b> | <b>Funds</b>  | <b>Unrestricted Funds</b> | <b>Total</b>      |
|           |   | £                         | £                 |
|           | <b>At 1 January 2023</b>                                | 674,548                   | 674,548           |
|           | Net income for the year                                 | 26,310                    | 26,310            |
|           |   | <u>          </u>         | <u>          </u> |
|           | <b>At 31 December 2023</b>                              | <u>700,858</u>            | <u>700,858</u>    |
| <b>7.</b> | <b>Reconciliation of movements in total trust funds</b> | <b>2023</b>               | <b>2022</b>       |
|           |   | £                         | £                 |
|           | Incoming resources for the year                         | 26,310                    | 192,254           |
|           |   | <u>          </u>         | <u>          </u> |
|           | Net addition to funds                                   | 26,310                    | 192,254           |
|           | Opening trust funds                                     | 674,548                   | 482,294           |
|           |   | <u>          </u>         | <u>          </u> |
|           | Closing trust funds                                     | <u>700,858</u>            | <u>674,548</u>    |

**TURKISH STUDENTS WELFARE CHARITY**

England & Wales - Charity number 274732

---

# Accounts

---

**Registered charity number 274732**

**Turkish Students Welfare Charity**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

## **Turkish Students Welfare Charity**

### **Charity information**

Trustees who served during the year

Prof. Dr. Abdulbari Bener ( Chairman )  
Prof. Dr. Ismail Adak  
Prof. Nihat Alayoglu  
Dr. Mehmet Adak  
Prof. Dr. Gurkan Ozturk

Charity number                      274732

Registered office                      54 Teignmouth Road  
    Willseden Green  
    London  
    NW2 4DX  
    UK

Independent Examiner                      Meer and Company Chartered Accountants  
    No. 1 Cochrane House  
    Admirals Way  
    Canary Wharf  
    London  
    E14 9UD

Bankers                                      HSBC Bank Plc

# Turkish Students Welfare Charity

## Contents

|  | <b>Page</b>  |
|--|--------------|
| Trustees' annual report                        | <b>1 - 3</b> |
| Independent examiners' report                  | <b>4</b>     |
| Statement of financial activities              | <b>5</b>     |
| Statement of total recognised gains and losses | <b>5</b>     |
| Balance sheet                                  | <b>6</b>     |
| Notes to the financial statements              | <b>7 - 9</b> |

# **Turkish Students Welfare Charity**

## **Report of the Trustees' for the year ended 31 December 2022**

The Trustees present their annual report and the financial statements for the year ended 31 December 2022 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP 2019.

### **Structure, governance and management**

#### **Governing document**

Turkish Students Welfare Charity is constituted as a charitable trust registered with the Charity Commission in August 1978 under charity number 274732. It is governed by a deed of trust dated 17 July 1978.

#### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated warden.

#### **Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### **Induction and training of trustees**

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

#### **Risk management**

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks. In particular, insurance cover is in place and the finances of the Charity are kept under review.

#### **Objectives and activities**

##### **Our aims**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

- (a) To relieve poverty among Turkish students in the United Kingdom.
- (b) To promote advancement of education among Turkish students in the United Kingdom.
- (c) To promote the religion of Islam among Turkish students in the United Kingdom.
- (d) To provide hostels for the accommodation of Turkish students in necessitous circumstances in the United Kingdom.
- (e) To organise celebration of religious festivals.

## **Turkish Students Welfare Charity**

### **Report of the Trustees' for the year ended 31 December 2022**

..... continued

(f) To carry out such legally charitable purposes for the relief of poverty or advancement of education and promotion of religion of Islam.

#### **Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

#### **Activities and achievements**

##### **How our activities deliver public benefit**

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to the Turkish community.

##### **Religious activities**

Our Turkish hostel provides as a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of activities including prayers and Eid celebrations.

##### **Academic activities**

Our Turkish Trust serves as a centre for the academic activities through our association with university lecturers and professors.

##### **Student rooms**

Our student rooms are available for use by Turkish students studying in London. The facilities have benefited students, visiting scientists and scholars from Turkey.

#### **Financial review**

##### **Reserves policy**

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 31 December 2022 were £17,756 (£28,409 - 31 December 2021 ).

##### **Principal funding sources**

The charity's main source of income is rent received from student guest house (or student dormitory) and visiting scientists and scholars.

##### **Investment policy and objectives**

The charity has no long-term investments. Our cash reserves are held in bank accounts.

## Turkish Students Welfare Charity

### Report of the Trustees' for the year ended 31 December 2022

..... continued

#### Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

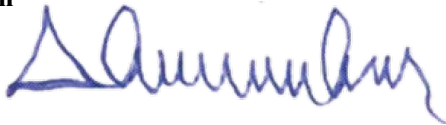
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on its behalf by:

**Prof. Dr. Abdulbari Bener**  
Chairman



Date : 28 September 2023

## **Turkish Students Welfare Charity**

### **Independent examiners' report to the trustees of Turkish Students Welfare Charity**

I report to the trustees on my examination of the financial statements of Turkish Students Welfare Charity ('the charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



.....  
**Haroon Rafique - Chartered Accountant**  
**For and on behalf of Meer and Company Chartered Accountants**

**Date : 28 September 2023**

**No. 1 Cochrane House**  
**Admirals Way**  
**Canary Wharf**  
**London**  
**E14 9UD**

## Turkish Students Welfare Charity

### Statement of financial activities for the year ended 31 December 2022

|   | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>Funds<br>2022<br>£          | Total<br>Funds<br>2021<br>£          |
|---|-------|----------------------------|--------------------------|--------------------------------------|--------------------------------------|
| <b>Incoming resources</b>   |       |                            |                          |                                      |                                      |
| Incoming resources from generated funds:                                |       |                            |                          |                                      |                                      |
| Rental income   | 2     | 88,055                     | -                        | 88,055                               | 36,515                               |
| Donations   |       | 166,251                    | -                        | 166,251                              | -                                    |
| Total incoming resources  |       | 254,306                    | -                        | 254,306                              | 36,515                               |
| <b>Resources expended</b>   |       |                            |                          |                                      |                                      |
| Cost of generating funds  |       |                            |                          |                                      |                                      |
| Charitable activities   |       | (26,242)                   | -                        | (24,742)                             | (8,699)                              |
| Administrative costs  | 3     | (35,810)                   | -                        | (37,310)                             | (32,562)                             |
| Total resources expended  |       | (62,052)                   | -                        | (62,052)                             | (41,261)                             |
| <b>Net incoming resources before<br/>other recognised gains/ losses</b> |       | 192,254                    | -                        | 192,254                              | 4,746                                |
| <b>Retained funds brought forward</b>                                   |       | 482,294                    | -                        | 482,294                              | 487,040                              |
| <b>Retained funds carried forward</b>                                   |       | 674,548                    | -                        | 674,548                              | 482,294                              |
| <br>  |       |                            |                          |                                      |                                      |
| <b>Statement of total recognised gains and losses</b>                   |       |                            |                          | <b>Year<br/>ended<br/>2022<br/>£</b> | <b>Year<br/>ended<br/>2021<br/>£</b> |
| <b>Net incoming resources<br/>before other recognized gains/losses</b>  |       |                            |                          |                                      |                                      |
|   |       | 192,254                    | -                        | 192,254                              | (4,746)                              |
| <b>Total recognised gains/losses since last annual report</b>           |       |                            |                          |                                      |                                      |
|   |       | 192,254                    | -                        | 192,254                              | (4,746)                              |

The notes on pages 7 to 9 form an integral part of these financial statements.

## Turkish Students Welfare Charity

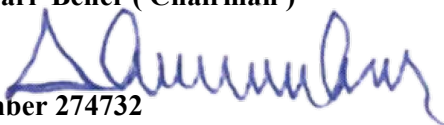
### Balance sheet as at 31 December 2022

|   | Notes | 2022           |                | 2021           |                |
|---|-------|----------------|----------------|----------------|----------------|
|   |       | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 4     |                | 658,292        |                | 456,885        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Cash at bank and in hand                              |       | 17,756         |                | 28,409         |                |
|   |       | <u>17,756</u>  |                | <u>28,409</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(1,500)</u> |                | <u>(3,000)</u> |                |
| <b>Net current assets</b>                             |       |                | <u>16,256</u>  |                | <u>25,409</u>  |
| <b>Total assets less current liabilities</b>          |       |                | 674,548        |                | 482,294        |
| <b>Net assets</b>                                     |       |                | <u>674,548</u> |                | <u>482,294</u> |
| <b>Funds</b>  |       |                |                |                |                |
| Unrestricted income funds                             | 6     |                | 674,548        |                | 482,294        |
| <b>Total funds</b>                                    | 7     |                | <u>674,548</u> |                | <u>482,294</u> |

The financial statements were approved by the Board on 28 September 2023 and signed on its behalf by

**Prof. Dr. Abdulbari Bener ( Chairman )**  
Trustee

Registration number 274732



The notes on pages 7 to 9 form an integral part of these financial statements.

## Turkish Students Welfare Charity

### Notes to the financial statements for the year ended 31 December 2022

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, The Charities (Accounts and Reports) Regulations and Statement of Recommended Practice: Accounting and Reporting by Charities.

##### 1.2. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Fixtures, fittings  
and equipment - 15% Reducing balance method

#### 2. Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

|                | Unrestricted Funds        |                           |
|----------------|---------------------------|---------------------------|
|                | Year<br>ended<br>31/12/22 | Year<br>ended<br>31/12/21 |
| Rents received | 88,055                    | 36,515                    |
| Donations      | 166,251                   | -                         |

**Turkish Students Welfare Charity**

**Notes to the financial statements  
for the year ended 31 December 2022**

..... continued

| <b>3. Administration Expenses</b>   | <b>Unrestricted Funds<br/>Year ended<br/>2022<br/>£</b> | <b>Year ended<br/>2021<br/>£</b>                      |                    |
|-------------------------------------|---|---|--------------------|
| Rates                               | 1,390   | 4,668   |                    |
| Insurance                           | 490   | -   |                    |
| Light and heat                      | 3,597   | 2,925   |                    |
| Cleaning                            | 3,084   | 2,920   |                    |
| Repairs and maintenance             | 23,176  | 16,312  |                    |
| Printing, postage and stationery    | 530   | -   |                    |
| Telephone and fax                   | 684   | 740   |                    |
| Legal and professional fees         | 2,152   | -   |                    |
| Accountancy                         | 1,500   | 1,500   |                    |
| Bank charges                        | 40  | 36  |                    |
| Depreciation on FF & Equipment      | 667   | 785   |                    |
| Sundry expenses                     | -   | (1)   |                    |
| Subscriptions                       | -   | 2,677   |                    |
|                                     | 37,310  | 32,562  |                    |
| <br><b>4. Tangible fixed assets</b> | <b>Land and<br/>buildings<br/>freehold<br/>£</b>        | <b>Fixtures,<br/>fittings and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
| <b>Cost</b>                         |   |   |                    |
| At 1 January 2022                   | 452,436   | 16,842  | 469,278            |
| Additions                           | 202,075   | -   | 202,075            |
| At 31 December 2022                 | 654,511   | 16,842  | 671,353            |
| <b>Depreciation</b>                 |   |   |                    |
| At 1 January 2022                   | -   | 12,394  | 12,394             |
| Charge for the year                 | -   | 667   | 667                |
| At 31 December 2022                 | -   | 13,061  | 13,061             |
| <b>Net book values</b>              |   |   |                    |
| At 31 December 2022                 | 654,511   | 3,781   | 658,292            |
| At 31 December 2021                 | 452,436   | 4,448   | 456,884            |

**Turkish Students Welfare Charity**

**Notes to the financial statements  
for the year ended 31 December 2022**

..... continued

|  |                                       |                          |
|--|---------------------------------------|--------------------------|
| <b>5. Creditors: amounts falling due within one year</b>   | <b>2022</b><br><b>£</b>               | <b>2021</b><br><b>£</b>  |
| Accruals and deferred income                               | 1,500                                 | 3,000                    |
|  | 1,500                                 | 3,000                    |
| <b>6. Funds</b>  | <b>Unrestricted Funds</b><br><b>£</b> | <b>Total</b><br><b>£</b> |
| <b>At 1 January 2022</b>                                   | 482,294                               | 482,294                  |
| Net income for the year                                    | 192,254                               | 192,254                  |
|  | 674,548                               | 674,548                  |
| <b>At 31 December 2022</b>                                 | 674,548                               | 674,548                  |
|  | 674,548                               | 674,548                  |
| <b>7. Reconciliation of movements in total trust funds</b> | <b>2022</b><br><b>£</b>               | <b>2021</b><br><b>£</b>  |
| Incoming resources for the year                            | 192,254                               | (4,746)                  |
| Net addition to funds                                      | 192,254                               | (4,746)                  |
| Opening trust funds  | 482,294                               | 487,040                  |
| Closing trust funds  | 674,548                               | 482,294                  |
|  | 674,548                               | 482,294                  |

**TURKISH STUDENTS WELFARE CHARITY**

England & Wales - Charity number 274732

---

# Accounts

---

**Registered charity number 274732**

**Turkish Students Welfare Charity**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

## Turkish Students Welfare Charity

### Charity information

Trustees who served during the year

Prof. Dr. Abdulbari Bener ( Chairman )

Prof. Dr. Ismail Adak

Dr. Cemal Atabas

Mr. Yüksel Dinçer, MSc

Dr. Mehmet Kocak

Prof. Dr. Gurkan Ozturk

Charity number 274732

Registered office 54 Teignmouth Road  
Willseden Green  
London  
NW2 4DX  
UK

Independent Examiner Meer and Company Chartered Accountants  
No. 1 Cochrane House  
Admirals Way  
Canary Wharf  
London  
E14 9UD

Bankers HSBC Bank Plc

## **Turkish Students Welfare Charity**

### **Contents**

|  | <b>Page</b>  |
|--|--------------|
| Trustees' annual report                        | <b>1 - 3</b> |
| Independent examiners' report                  | <b>4</b>     |
| Statement of financial activities              | <b>5</b>     |
| Statement of total recognised gains and losses | <b>5</b>     |
| Balance sheet                                  | <b>6</b>     |
| Notes to the financial statements              | <b>7 - 9</b> |

## **Turkish Students Welfare Charity**

### **Report of the Trustees' for the year ended 31 December 2021**

The Trustees present their annual report and the financial statements for the year ended 31 December 2021 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP 2019.

#### **Structure, governance and management**

##### **Governing document**

Turkish Students Welfare Charity is constituted as a charitable trust registered with the Charity Commission in August 1978 under charity number 274732. It is governed by a deed of trust dated 17 July 1978.

##### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated warden.

##### **Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

##### **Induction and training of trustees**

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

##### **Risk management**

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks. In particular, insurance cover is in place and the finances of the Charity are kept under review.

#### **Objectives and activities**

##### **Our aims**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

- (a) To relieve poverty among Turkish students in the United Kingdom.
- (b) To promote advancement of education among Turkish students in the United Kingdom.
- (c) To promote the religion of Islam among Turkish students in the United Kingdom.
- (d) To provide hostels for the accommodation of Turkish students in necessitous circumstances in the United Kingdom.
- (e) To organise celebration of religious festivals.

## Turkish Students Welfare Charity

### Report of the Trustees' for the year ended 31 December 2021

..... continued

(f) To carry out such legally charitable purposes for the relief of poverty or advancement of education and promotion of religion of Islam.

#### **Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

#### **Activities and achievements**

##### **How our activities deliver public benefit**

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to the Turkish community.

##### **Religious activities**

Our Turkish hostel provides as a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of activities including prayers and Eid celebrations.

##### **Academic activities**

Our Turkish Trust serves as a centre for the academic activities through our association with university lecturers and professors.

##### **Student rooms**

Our student rooms are available for use by Turkish students studying in London. The facilities have benefited students, visiting scientists and scholars from Turkey.

#### **Financial review**

##### **Reserves policy**

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 31 December 2021 were £28,409 (£300,859 - 31 December 2020 ).

##### **Principal funding sources**

The charity's main source of income is rent received from student guest house (or student dormitory) and visiting scientists and scholars.

##### **Investment policy and objectives**

The charity has no long-term investments. Our cash reserves are held in bank accounts.

**Turkish Students Welfare Charity**

**Report of the Trustees'  
for the year ended 31 December 2021**

..... continued

**Statement of Trustees' responsibilities**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed.

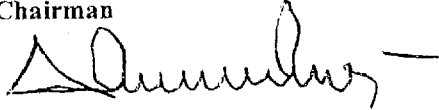
They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on its behalf by:

**Prof. Dr. Abdulbari Bener**

Chairman



Date : 28 September 2022

**Turkish Students Welfare Charity**

**Independent examiners' report to the trustees of  
Turkish Students Welfare Charity**

I report on the accounts of the trust for the year ended 31 December 2021.

**Respective responsibilities of Trustees and examiner**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- i) examine the accounts under section 145 of the 2011 Act ;
- ii) follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act, and
- iii) state whether particular matters have come to my attention

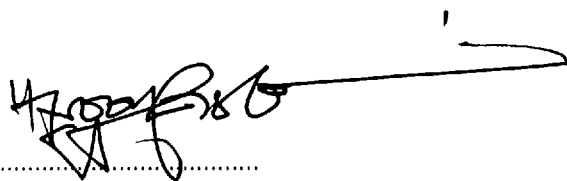
**Basis of opinion**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view " and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which give me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (ii) to which, in my opinion, the attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Haroon Rafique - Chartered Accountant**

**For and on behalf of Meer and Company Chartered Accountants**

**No. 1 Cochrane House  
Admirals Way  
Canary Wharf  
London  
E14 9UD**

**Date : 28 September 2022**

**Turkish Students Welfare Charity**

**Statement of financial activities  
for the year ended 31 December 2021**

|   |       | Unrestricted<br>funds | Restricted<br>funds | Total<br>Funds<br>2021         | Total<br>Funds<br>2020         |
|---|-------|-----------------------|---------------------|--------------------------------|--------------------------------|
|   | Notes | £                     | £                   | £                              | £                              |
| <b>Incoming resources</b>   |       |                       |                     |                                |                                |
| Incoming resources from generated funds:                                |       |                       |                     |                                | -                              |
| Rental income   | 2     | 36,515                | -                   | 36,515                         | 51,428                         |
| Total incoming resources  |       | 36,515                | -                   | 36,515                         | 51,428                         |
| <b>Resources expended</b>   |       |                       |                     |                                |                                |
| Cost of generating funds  |       |                       |                     |                                |                                |
| Charitable activities   |       | (8,699)               | -                   | (8,699)                        | (11,067)                       |
| Administrative costs  | 3     | (31,062)              | -                   | (32,562)                       | (14,618)                       |
| Total resources expended  |       | (39,761)              | -                   | (41,261)                       | (25,685)                       |
| <b>Net incoming resources before<br/>other recognised gains/ losses</b> |       | (3,246)               | -                   | (4,746)                        | 25,743                         |
| <b>Retained funds brought forward</b>                                   |       | 487,040               | -                   | 487,040                        | 461,297                        |
| <b>Retained funds carried forward</b>                                   |       | 483,794               | -                   | 482,294                        | 487,040                        |
|   |       | <u>483,794</u>        | <u>-</u>            | <u>482,294</u>                 | <u>487,040</u>                 |
|   |       |                       |                     | <b>Year<br/>ended<br/>2021</b> | <b>Year<br/>ended<br/>2020</b> |
| <b>Statement of total recognised gains and losses</b>                   |       |                       |                     | <b>£</b>                       | <b>£</b>                       |
| <b>Net incoming resources<br/>before other recognized gains/losses</b>  |       | (3,246)               | -                   | (4,746)                        | 25,743                         |
| <b>Total recognised losses/gains since last annual report</b>           |       | (3,246)               | -                   | (4,746)                        | 25,743                         |
|   |       | <u>(3,246)</u>        | <u>-</u>            | <u>(4,746)</u>                 | <u>25,743</u>                  |

The notes on pages 7 to 9 form an integral part of these financial statements.

**Turkish Students Welfare Charity**

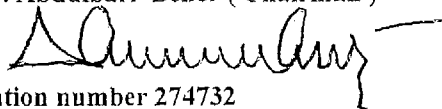
**Balance sheet  
as at 31 December 2021**

|   |       | 2021    |         | 2020    |         |
|---|-------|---------|---------|---------|---------|
|   | Notes | £       | £       | £       | £       |
| <b>Fixed assets</b>                                   |       |         |         |         |         |
| Tangible assets                                       | 4     |         | 456,885 |         | 187,681 |
| <b>Current assets</b>                                 |       |         |         |         |         |
| Cash at bank and in hand                              |       | 28,409  |         | 300,859 |         |
|   |       | 28,409  |         | 300,859 |         |
| <b>Creditors: amounts falling due within one year</b> | 5     | (3,000) |         | (1,500) |         |
| <b>Net current assets</b>                             |       |         | 25,409  |         | 299,359 |
| <b>Total assets less current liabilities</b>          |       |         | 482,294 |         | 487,040 |
| <b>Net assets</b>                                     |       |         | 482,294 |         | 487,040 |
| <b>Funds</b>  |       |         |         |         |         |
| Unrestricted income funds                             | 6     |         | 482,294 |         | 487,040 |
| <b>Total funds</b>                                    | 7     |         | 482,294 |         | 487,040 |

The financial statements were approved by the Board on 28 September 2022 and signed on its behalf by

**Prof. Dr. Abdulbari Bener (Chairman)**

Trustee



Registration number 274732

The notes on pages 7 to 9 form an integral part of these financial statements.

## Turkish Students Welfare Charity

### Notes to the financial statements for the year ended 31 December 2021

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, The Charities (Accounts and Reports) Regulations and Statement of Recommended Practice: Accounting and Reporting by Charities.

##### 1.2. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Fixtures, fittings  
and equipment - 15% Reducing balance method

#### 2. Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

|                | Unrestricted Funds     |                        |
|----------------|------------------------|------------------------|
|                | Year ended<br>31/12/21 | Year ended<br>31/12/20 |
| Rents received | 36,515                 | 51,428                 |

**Turkish Students Welfare Charity**

**Notes to the financial statements  
for the year ended 31 December 2021**

..... continued

| <b>3. Administration Expenses</b> | <b>Unrestricted Funds</b> |                        |
|-----------------------------------|---------------------------|------------------------|
|                                   | <b>Year ended 2021</b>    | <b>Year ended 2020</b> |
|                                   | <b>£</b>                  | <b>£</b>               |
| Rates                             | 4,668                     | 2,817                  |
| Light and heat                    | 2,925                     | 2,434                  |
| Cleaning                          | 2,920                     | 4,612                  |
| Repairs and maintenance           | 16,312                    | -                      |
| Printing, postage and stationery  | -                         | -                      |
| Telephone and fax                 | 740                       | 641                    |
| Legal and professional fees       | -                         | 1,636                  |
| Accountancy                       | 1,500                     | 1,500                  |
| Bank charges                      | 36                        | 54                     |
| Depreciation on FF & Equipment    | 785                       | 924                    |
| Sundry expenses                   | 1                         | -                      |
| Subscriptions                     | 2,677                     | -                      |
|                                   | <u>32,562</u>             | <u>14,618</u>          |

| <b>4. Tangible fixed assets</b> | <b>Land and buildings freehold</b> | <b>Fixtures, fittings and equipment</b> | <b>Total</b>   |
|---------------------------------|------------------------------------|---|----------------|
|                                 | <b>£</b>                           | <b>£</b>                                | <b>£</b>       |
| <b>Cost</b>                     |                                    |   |                |
| At 1 January 2021               | 182,448                            | 16,842                                  | 199,290        |
| Additions                       | 269,988                            | -                                       | 269,988        |
| At 31 December 2021             | <u>452,436</u>                     | <u>16,842</u>                           | <u>469,278</u> |
| <b>Depreciation</b>             |                                    |   |                |
| At 1 January 2021               | -                                  | 11,608                                  | 11,608         |
| Charge for the year             | -                                  | 785                                     | 785            |
| At 31 December 2021             | <u>-</u>                           | <u>12,393</u>                           | <u>12,393</u>  |
| <b>Net book values</b>          |                                    |   |                |
| At 31 December 2021             | <u>452,436</u>                     | <u>4,449</u>                            | <u>456,885</u> |
| At 31 December 2020             | <u>182,448</u>                     | <u>5,234</u>                            | <u>187,682</u> |

**Turkish Students Welfare Charity**

**Notes to the financial statements  
for the year ended 31 December 2021**

..... continued

|  |                                       |                          |
|--|---------------------------------------|--------------------------|
| <b>5. Creditors: amounts falling due within one year</b>   | <b>2021</b><br><b>£</b>               | <b>2020</b><br><b>£</b>  |
| Accruals and deferred income                               | 3,000                                 | 1,500                    |
| <b>6. Funds</b>  | <b>Unrestricted Funds</b><br><b>£</b> | <b>Total</b><br><b>£</b> |
| <b>At 1 January 2021</b>                                   | 487,040                               | 487,040                  |
| Net loss for the year                                      | (4,746)                               | (4,746)                  |
| <b>At 31 December 2021</b>                                 | 482,294                               | 482,294                  |
| <b>7. Reconciliation of movements in total trust funds</b> | <b>2021</b><br><b>£</b>               | <b>2020</b><br><b>£</b>  |
| Incoming resources for the year                            | (4,746)                               | 25,743                   |
| Net addition to funds                                      | (4,746)                               | 25,743                   |
| Opening trust funds  | 487,040                               | 461,297                  |
| Closing trust funds  | 482,294                               | 487,040                  |

**TURKISH STUDENTS WELFARE CHARITY**

England & Wales - Charity number 274732

---

# Accounts

---

**Registered charity number 274732**

**Turkish Students Welfare Charity**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2020**

## Turkish Students Welfare Charity

### Charity information

Trustees who served during the year

Prof. Dr. Abdulbari Bener ( Chairman )

Prof. Dr. Ismail Adak

Prof. Dr. Talip Alp

Mr. Yüksel Dinçer, MSc

Mr. Mehmet Kasim Kigili

Prof. Dr. Gurkan Ozturk

Charity number

274732

Registered office

54 Teignmouth Road

Williseden Green

London

NW2 4DX

UK

Independent Examiner

Meer and Company Chartered Accountants

No. 1 Cochrane House

Admirals Way

Canary Wharf

London

E14 9UD

Bankers

HSBC Bank Plc

## Turkish Students Welfare Charity

### Contents

|  | <b>Page</b>  |
|--|--------------|
| Trustees' annual report                        | <b>1 - 3</b> |
| Independent examiners' report                  | <b>4</b>     |
| Statement of financial activities              | <b>5</b>     |
| Statement of total recognised gains and losses | <b>5</b>     |
| Balance sheet                                  | <b>6</b>     |
| Notes to the financial statements              | <b>7 - 9</b> |

## **Turkish Students Welfare Charity**

### **Report of the Trustees' for the year ended 31 December 2020**

The Trustees present their annual report and the financial statements for the year ended 31 December 2020 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP 2019.

#### **Structure, governance and management**

##### **Governing document**

Turkish Students Welfare Charity is constituted as a charitable trust registered with the Charity Commission in August 1978 under charity number 274732. It is governed by a deed of trust dated 17 July 1978.

##### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated warden.

##### **Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

##### **Induction and training of trustees**

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

##### **Risk management**

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks. In particular, insurance cover is in place and the finances of the Charity are kept under review.

#### **Objectives and activities**

##### **Our aims**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

- (a) To relieve poverty among Turkish students in the United Kingdom.
- (b) To promote advancement of education among Turkish students in the United Kingdom.
- (c) To promote the religion of Islam among Turkish students in the United Kingdom.
- (d) To provide hostels for the accommodation of Turkish students in necessitous circumstances in the United Kingdom.
- (e) To organise celebration of religious festivals.

## Turkish Students Welfare Charity

### Report of the Trustees' for the year ended 31 December 2020

..... continued

(f) To carry out such legally charitable purposes for the relief of poverty or advancement of education and promotion of religion of Islam.

#### **Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

#### **Activities and achievements**

##### **How our activities deliver public benefit**

The adequacy or appropriateness of charity in society cannot be satisfactorily assessed on the basis of singular perspectives or criteria, where multiple components are taken into account, including assessment of the anticipated and wider environmental, economic, ethical, social, and cultural impacts of scientific and technological developments. The charity carries out a range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to the Turkish community.

##### **Religious activities**

Our Turkish hostel provides as a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of activities including prayers and Eid celebrations.

##### **Academic activities**

Our Turkish Trust serves as a centre for the academic activities through our association with university lecturers and professors.

##### **Student rooms**

Our student rooms are available for use by Turkish students studying in London. The facilities have benefited students, visiting scientists and scholars from Turkey.

#### **Financial review**

##### **Reserves policy**

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 31 December 2020 were £300,859 (£274,192 - 31 December 2019 ).

##### **Principal funding sources**

The charity's main source of income is rent received from student guest house (or student dormitory) and visiting scientists and scholars.

##### **Investment policy and objectives**

The charity has no long-term investments. Our cash reserves are held in bank accounts.

**Turkish Students Welfare Charity**

**Report of the Trustees'  
for the year ended 31 December 2020**

..... continued

**Statement of Trustees' responsibilities**

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

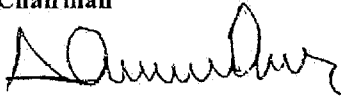
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on charity information page.

Approved by the Trustees and signed on its behalf by:

**Prof. Dr. Abdulbari Bener**  
**Chairman**



Date: 21/10/2021

**Turkish Students Welfare Charity**

**Independent examiners' report to the trustees of  
Turkish Students Welfare Charity**

I report on the accounts of the trust for the year ended 31 December 2020.

**Respective responsibilities of Trustees and examiner**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- i) examine the accounts under section 145 of the 2011 Act ;
- ii) follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act, and
- iii) state whether particular matters have come to my attention

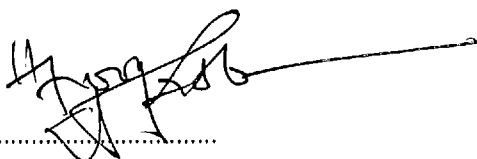
**Basis of opinion**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view " and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which give me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (ii) to which, in my opinion, the attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Haroon Rafique - Chartered Accountant**  
**For and on behalf of Meer and Company Chartered Accountants**

Date : 21/10/2021

**No. 1 Cochrane House**  
**Admirals Way**  
**Canary Wharf**  
**London**  
**E14 9UD**

**Turkish Students Welfare Charity**

**Statement of financial activities  
for the year ended 31 December 2020**

|   |       | Unrestricted<br>funds | Restricted<br>funds | Total<br>Funds<br>2020         | Total<br>Funds<br>2019         |
|---|-------|-----------------------|---------------------|--------------------------------|--------------------------------|
|   | Notes | £                     | £                   | £                              | £                              |
| <b>Incoming resources</b>   |       |                       |                     |                                |                                |
| Incoming resources from generated funds:                                |       |                       |                     |                                | -                              |
| Rental income   | 2     | 51,428                | -                   | 51,428                         | 78,526                         |
| Total incoming resources  |       | 51,428                | -                   | 51,428                         | 78,526                         |
| <b>Resources expended</b>   |       |                       |                     |                                |                                |
| Cost of generating funds  |       |                       |                     |                                |                                |
| Charitable activities   |       | (11,067)              | -                   | (11,067)                       | (8,247)                        |
| Administrative costs  | 3     | (14,618)              | -                   | (14,618)                       | (18,942)                       |
| Total resources expended  |       | (25,685)              | -                   | (25,685)                       | (27,189)                       |
| <b>Net incoming resources before<br/>other recognised gains/ losses</b> |       | 25,743                | -                   | 25,743                         | 51,337                         |
| <b>Retained funds brought forward</b>                                   |       | 461,297               | -                   | 461,297                        | 409,960                        |
| <b>Retained funds carried forward</b>                                   |       | 487,040               | -                   | 487,040                        | 461,297                        |
| <b>Statement of total recognised gains and losses</b>                   |       |                       |                     |                                |                                |
|   |       |                       |                     | <b>Year<br/>ended<br/>2020</b> | <b>Year<br/>ended<br/>2019</b> |
|   |       |                       |                     | £                              | £                              |
| <b>Net incoming resources<br/>before other recognized gains/losses</b>  |       | 25,743                | -                   | 25,743                         | 51,337                         |
| <b>Total recognised gains since last annual report</b>                  |       | 25,743                | -                   | 25,743                         | 51,337                         |

The notes on pages 7 to 9 form an integral part of these financial statements.

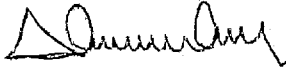
**Turkish Students Welfare Charity**

**Balance sheet  
as at 31 December 2020**

|   |       | 2020           |                | 2019           |                |
|---|-------|----------------|----------------|----------------|----------------|
|   | Notes | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 4     |                | 187,681        |                | 188,605        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Cash at bank and in hand                              |       | 300,859        |                | 274,192        |                |
|   |       | <u>300,859</u> |                | <u>274,192</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(1,500)</u> |                | <u>(1,500)</u> |                |
| <b>Net current assets</b>                             |       |                | <u>299,359</u> |                | <u>272,692</u> |
| <b>Total assets less current liabilities</b>          |       |                | 487,040        |                | 461,297        |
| <b>Net assets</b>                                     |       |                | <u>487,040</u> |                | <u>461,297</u> |
| <b>Funds</b>  |       |                |                |                |                |
| Unrestricted income funds                             | 6     |                | 487,040        |                | 461,297        |
| <b>Total funds</b>                                    | 7     |                | <u>487,040</u> |                | <u>461,297</u> |

The financial statements were approved by the Board on 20 October 2021 and signed on its behalf by

**Prof. Dr. Abdulbari Bener ( Chairman )**  
Trustee



Registration number 274732

The notes on pages 7 to 9 form an integral part of these financial statements.

## Turkish Students Welfare Charity

### Notes to the financial statements for the year ended 31 December 2020

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, The Charities (Accounts and Reports) Regulations and Statement of Recommended Practice: Accounting and Reporting by Charities.

##### 1.2. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Fixtures, fittings  
and equipment - 15% Reducing balance method

#### 2. Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

|                | Unrestricted Funds |            |
|----------------|--------------------|------------|
|                | Year ended         | Year ended |
|                | 31/12/20           | 31/12/19   |
| Rents received | 51,428             | 78,526     |

**Turkish Students Welfare Charity**

**Notes to the financial statements  
for the year ended 31 December 2020**

..... continued

| <b>3. Administration Expenses</b> | <b>Unrestricted Funds</b> |                        |
|-----------------------------------|---------------------------|------------------------|
|                                   | <b>Year ended 2020</b>    | <b>Year ended 2019</b> |
|                                   | <b>£</b>                  | <b>£</b>               |
| Travelling                        | -                         | 270                    |
| Rates                             | 2,817                     | 1,312                  |
| Insurance                         | -                         | 287                    |
| Light and heat                    | 2,434                     | 6,554                  |
| Cleaning                          | 4,612                     | 6,530                  |
| Repairs and maintenance           | -                         | 547                    |
| Printing, postage and stationery  | -                         | -                      |
| Telephone and fax                 | 641                       | 789                    |
| Legal and professional fees       | 1,636                     | -                      |
| Accountancy                       | 1,500                     | 1,500                  |
| Bank charges                      | 54                        | 66                     |
| Depreciation on FF & Equipment    | 924                       | 1,087                  |
| Sundry expenses                   | -                         | -                      |
|                                   | 14,618                    | 18,942                 |
|                                   | 14,618                    | 18,942                 |

| <b>4. Tangible fixed assets</b> | <b>Land and buildings freehold</b> | <b>Fixtures, fittings and equipment</b> | <b>Total</b> |
|---------------------------------|------------------------------------|---|--------------|
|                                 | <b>£</b>                           | <b>£</b>                                | <b>£</b>     |
| <b>Cost</b>                     |                                    |   |              |
| At 1 January 2020               | 182,448                            | 16,842                                  | 199,290      |
| At 31 December 2020             | 182,448                            | 16,842                                  | 199,290      |
| <b>Depreciation</b>             |                                    |   |              |
| At 1 January 2020               | -                                  | 10,685                                  | 10,685       |
| Charge for the year             | -                                  | 924                                     | 924          |
| At 31 December 2020             | -                                  | 11,609                                  | 11,609       |
| <b>Net book values</b>          |                                    |   |              |
| At 31 December 2020             | 182,448                            | 5,233                                   | 187,681      |
| At 31 December 2019             | 182,448                            | 6,157                                   | 188,605      |

**Turkish Students Welfare Charity**

**Notes to the financial statements  
for the year ended 31 December 2020**

..... continued

|  |                           |                   |
|--|---------------------------|-------------------|
| <b>5. Creditors: amounts falling due within one year</b>   | <b>2020</b>               | <b>2019</b>       |
|  | <b>£</b>                  | <b>£</b>          |
| Accruals and deferred income                               | 1,500                     | 1,500             |
|  | <u>          </u>         | <u>          </u> |
| <br>   |                           |                   |
| <b>6. Funds</b>  | <b>Unrestricted Funds</b> | <b>Total</b>      |
|  | <b>£</b>                  | <b>£</b>          |
| <b>At 1 January 2020</b>                                   | 461,297                   | 461,297           |
| Net income for the year                                    | 25,743                    | 25,743            |
|  | <u>          </u>         | <u>          </u> |
| <b>At 31 December 2020</b>                                 | 487,040                   | 487,040           |
|  | <u>          </u>         | <u>          </u> |
| <br>   |                           |                   |
| <b>7. Reconciliation of movements in total trust funds</b> | <b>2020</b>               | <b>2019</b>       |
|  | <b>£</b>                  | <b>£</b>          |
| Incoming resources for the year                            | 25,743                    | 51,337            |
|  | <u>          </u>         | <u>          </u> |
| Net addition to funds                                      | 25,743                    | 51,337            |
| Opening trust funds  | 461,297                   | 409,960           |
|  | <u>          </u>         | <u>          </u> |
| Closing trust funds  | 487,040                   | 461,297           |
|  | <u>          </u>         | <u>          </u> |