

**Charity registration number 274712**

**Company registration number 03769694 (England and Wales)**

**GODMANCHESTER COMMUNITY ASSOCIATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

## GODMANCHESTER COMMUNITY ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Michael Peter Westcott Rudd - Director Alan Peter Hooker - Director Nicola Rule - Director Stephen Spencer - Director Gordon Charles Allgood (Appointed 22 May 2023)
<b>Secretary</b>	Michael Peter Westcott Rudd
<b>Charity number</b>	274712
<b>Company number</b>	03769694
<b>Principal address</b>	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
<b>Registered office</b>	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
<b>Independent examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU
<b>Bankers</b>	Lloyds TSB Bank Plc 99 High Street Huntingdon Cambridgeshire PE29 6DU

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# GODMANCHESTER COMMUNITY ASSOCIATION

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## **GODMANCHESTER COMMUNITY ASSOCIATION**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 29 FEBRUARY 2024**

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The Trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the charity are to promote the benefits of the inhabitants of Godmanchester and the neighbourhood without the distinction of sex or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The activities carried out during the year to meet with the charity's objectives were a gala day, Picnic in the Park event, bonfire night event, a carnival, barn dance and a concert. To support these events, subscriptions were received and the publication of "The Bridge" magazine to promote the events was produced.

#### **Public benefit**

In line with the charity's objectives and the detail above, a number of events are held for the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Use of volunteers**

Godmanchester Community Association benefit from the local community volunteering assistance at its events throughout the year. The number of volunteers can vary from year to year.

#### **Achievements and performance**

##### **Financial review**

Reserves are maintained to provide a reasonable cover for any unexpected costs or losses incurred and to cover costs. The trustees policy is to hold three years of outgoings for key activities that amount to approximately £10,000 per year. This is subject to a reserve limit of £29,000 after allowing for earmarked reserves, being £19,941 as at 29 February 2024 (2023 - £15,162).

##### **Structure, governance and management**

Godmanchester Community Association is a charity governed by Memorandum and Articles of Association constituted under a company limited by guarantee. It is registered as a charity with the English Charity Commission. The association commenced activities in January 1984 and became incorporated on 13 May 1999.

The charity is administered by a management committee consisting of members of the association. There are no paid employees. The members of the association are elected by current members to the Annual General Meeting. In addition, the elected members of the management committee may co-opt for an additional five persons, who are considered to make a valuable contribution to the running of the Charity by virtue of their skills and knowledge.

**GODMANCHESTER COMMUNITY ASSOCIATION**

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 29 FEBRUARY 2024***

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The Trustees report was approved by the Board of Trustees.

**Alan Peter Hooker - Director**

Trustee

Dated: 27 November 2024

## **GODMANCHESTER COMMUNITY ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF GODMANCHESTER COMMUNITY ASSOCIATION**

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I report to the Trustees on my examination of the financial statements of Godmanchester Community Association (the Charity) for the year ended 29 February 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Darbourne  
for and on behalf of

TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6XU

Dated: 29 November 2024

**GODMANCHESTER COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 29 FEBRUARY 2024**

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	8,247	5,445
Charitable activities	4	60,760	49,304
Investments	5	190	19
		<hr/>	<hr/>
<b>Total income</b>		69,197	54,768
 <b>Expenditure on:</b>			
Charitable activities	6	59,363	57,091
		<hr/>	<hr/>
<b>Total expenditure</b>		59,363	57,091
		<hr/>	<hr/>
<b>Net income/(expenditure) and movement in funds</b>		9,834	(2,323)
 <b>Reconciliation of funds:</b>			
Fund balances at 1 March 2023		47,581	49,904
		<hr/>	<hr/>
<b>Fund balances at 29 February 2024</b>		57,415	47,581
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**GODMANCHESTER COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 29 FEBRUARY 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		4,320		6,145
<b>Current assets</b>					
Cash at bank and in hand		55,513		43,005	
<b>Creditors: amounts falling due within one year</b>	12	(2,418)		(1,569)	
<b>Net current assets</b>			53,095		41,436
<b>Total assets less current liabilities</b>			57,415		47,581
<b>Net assets excluding pension liability</b>			57,415		47,581
<b>The funds of the Charity</b>					
Unrestricted funds			57,415		47,581
			57,415		47,581

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 November 2024

Alan Peter Hooker - Director  
**Trustee**

Company registration number 03769694 (England and Wales)

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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### **1 Accounting policies**

#### **Charity information**

Godmanchester Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 St. Anns Lane, Godmanchester, Cambridgeshire, PE29 2JE.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance and straight line per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and legacies	8,247	5,445

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**3 Donations and legacies (Continued)**

**Donations and legacies**

Bridge Magazine	3,845	3,605
Donations	4,402	1,840
	<u>8,247</u>	<u>5,445</u>

**4 Charitable activities**

	<b>Unrestricted funds total 2024 £</b>	<b>Unrestricted funds total 2023 £</b>
November 5th	14,414	10,246
Picnic In The Park	17,840	13,520
Subscriptions	495	450
Gala Week	2,237	573
Club 800	18,823	18,726
Sundry Income	527	581
New Years Eve	1,145	1,200
Pollarding Society	1,750	1,600
Adult Fishing	370	325
Halloween	655	687
Duck Race	826	602
Carnival buckets	62	164
Race nights	-	174
Easter Bunny	470	456
Comedy	1,146	-
	<u>60,760</u>	<u>49,304</u>

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**5 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	190	19

**6 Charitable activities**

	Total 2024 £	Total 2023 £
New Years Eve	1,200	1,200
November 5th	8,861	8,860
Picnic In The Park	17,659	13,590
Gala Week	1,587	562
Club 800	17,105	17,110
Adult Fishing	370	325
Pollarding Society	831	397
Historic Steps	-	4,000
Halloween	218	250
Duck Race	268	190
Race nights	-	84
Easter Bunny	436	336
Comedy	1,420	-
Other charitable activities	134	159
Printing, postage and stationery	3,805	3,799
Insurance (Governance)	1,113	1,593
Accountancy fees (Governance)	1,026	890
AGM	244	266
Administration	269	337
Repairs and maintenance	237	1,000
Sundry expenses	739	968
Charitable donations	16	60
Depreciation of plant and machinery	1,825	1,115
<b>Analysis by fund</b>		
Unrestricted funds	59,363	57,091
	59,363	57,091

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	1,825	1,115
		<u>          </u>	<u>          </u>

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was £60,000 or more.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**11 Tangible fixed assets**

	Plant and equipment £
<b>Cost</b>	
At 1 March 2023	13,413
Disposals	(650)
	<hr/>
At 29 February 2024	12,763
	<hr/>
<b>Depreciation and impairment</b>	
At 1 March 2023	7,268
Depreciation charged in the year	1,825
Eliminated in respect of disposals	(650)
	<hr/>
At 29 February 2024	8,443
	<hr/>
<b>Carrying amount</b>	
At 29 February 2024	4,320
	<hr/> <hr/>
At 28 February 2023	6,145
	<hr/> <hr/>

**12 Creditors: amounts falling due within one year**

	Notes	2024 £	2023 £
Deferred income	13	1,428	669
Accruals		990	900
		<hr/>	<hr/>
		2,418	1,569
		<hr/> <hr/>	<hr/> <hr/>

**13 Deferred income**

	2024 £	2023 £
Other deferred income	1,428	669
	<hr/> <hr/>	<hr/> <hr/>

Deferred income is included in the financial statements as follows:

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**13 Deferred income**

**(Continued)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	1,428	669
	<u>          </u>	<u>          </u>
Movements in the year:		
Deferred income at 1 March 2023	669	-
Released from previous periods	(669)	-
Resources deferred in the year	1,150	669
	<u>          </u>	<u>          </u>
Deferred income at 29 February 2024	1,150	669
	<u>          </u>	<u>          </u>
<b>Warning! Figures do not agree by:</b>	278	-

**14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 March 2023</b>	<b>Incoming resources</b>	<b>Resources At 29 February expended</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	47,581	69,197	(59,363)	57,415
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 March 2022</b>	<b>Incoming resources</b>	<b>Resources At 28 February expended</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	49,904	54,768	(57,091)	47,581
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## GODMANCHESTER COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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#### **15 Unrestricted funds**

Godmanchester Community Association receives donations and contributions for a number of events to be held in the current year and for future planned events.

Some of these funds, although not restricted in their nature, are designed by the Trustees for the provision of events that follow the current year end.

As at 29 February 2024, the earmarked reserves as included in the Trustees' Report are as follows:

Picnic In The Park - £1,982 (2023 - £1,982)

Friends of Picnic In The Park - £4,673 (2023 - £2,575)

Club 800 - £9,520 (2023 - £7,695)

NYE - £126 (2023 - £181)

Snowbell Walk - £494 (2023 - £494)

Pollarders - £3,146 (2023 - £2,227)

Small Group Fund - £Nil (2023 - £8)

**Total earmarked reserves - £19,941 (2023 - £15,162)**

As of November 2023, Godmanchester Community Association (GCA) still await to see the results of their contribution to the historic river steps, an expense in prior year accounts. While an update on the project from Huntingdonshire District Council can be found on the link below, GCA will regularly request feedback to ensure efficient use of their funds and their return if ultimately not utilised.

<https://www.huntingdonshire.gov.uk/people-communities/gmc-mill-project/>

#### **16 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).