

**Charity Registration No. 274712**

**Company Registration No. 03769694 (England and Wales)**

**GODMANCHESTER COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Michael Peter Westcott Rudd - Director Alan Peter Hooker - Director Nicola Rule - Director Stephen Spencer - Director
<b>Secretary</b>	Michael Peter Westcott Rudd
<b>Charity number</b>	274712
<b>Company number</b>	03769694
<b>Principal address</b>	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
<b>Registered office</b>	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
<b>Independent examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU
<b>Bankers</b>	Lloyds TSB Bank Plc 99 High Street Huntingdon Cambridgeshire

---

**CONTENTS**

---

**Page**

Trustees report 1 - 2

Independent examiner's report 3

Statement of financial activities 4

Balance sheet 5

Notes to the financial statements 6 - 13

---

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

The Trustees present their report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objects of the charity are to promote the benefits of the inhabitants of Godmanchester and the neighbourhood without the distinction of sex or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The activities carried out during the year to meet with the charity's objectives were a gala day, Picnic in the Park event, bonfire night event, a carnival, barn dance and a concert. To support these events, subscriptions were received and the publication of "The Bridge" magazine to promote the events was produced.

#### **Public benefit**

In line with the charity's objectives and the detail above, a number of events are held for the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Use of volunteers**

Godmanchester Community Association benefit from the local community volunteering assistance at its events throughout the year. The number of volunteers can vary from year to year.

#### **Achievements and performance**

##### **Financial review**

Reserves are maintained to provide a reasonable cover for any unexpected costs or losses incurred and to cover costs. The trustees policy is to hold three years of outgoings for key activities that amount to approximately £10,000 per year. This is subject to a reserve limit of £29,000 after allowing for earmarked reserves, being £15,162 as at 28 February 2023 (2022 - £14,361).

## **GODMANCHESTER COMMUNITY ASSOCIATION**

### **Structure, governance and management**

Godmanchester Community Association is a charity governed by Memorandum and Articles of Association constituted under a company limited by guarantee. It is registered as a charity with the English Charity Commission. The association commenced activities in January 1984 and became incorporated on 13 May 1999.

The charity is administered by a management committee consisting of members of the association. There are no paid employees. The members of the association are elected by current members to the Annual General Meeting. In addition, the elected members of the management committee may co-opt for an additional five persons, who are considered to make a valuable contribution to the running of the Charity by virtue of their skills and knowledge.

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### ***FOR THE YEAR ENDED 28 FEBRUARY 2023***

---

The Trustees report was approved by the Board of Trustees.

#### **Alan Peter Hooker - Director**

Trustee

Dated: 16 November 2023

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF GODMANCHESTER COMMUNITY ASSOCIATION**

---

I report to the Trustees on my examination of the financial statements of Godmanchester Community Association (the Charity) for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ( the 2006 Act ).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part

16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Darbourne  
for and on behalf of

TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate

**GODMANCHESTER COMMUNITY ASSOCIATION**

Peterborough  
Cambridgeshire  
PE2 6XU

Dated: 17 November 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

			<b>Unrestricted</b> Unrestricted <b>funds</b> <b>2023</b>	funds 2022	Restricted funds 2022	Total 202 2
		<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Income from:</u></b>						
Donations and legacies		<b>3</b>	5,445	4,916	-	4,916
Charitable activities		<b>4</b>	49,304	54,761	-	54,761
Investments		<b>5</b>	19	2	-	2
<b>Total income</b>	54,768		59,679			
<b><u>Expenditure on:</u></b>						
Charitable activities		<b>6</b>	57,091	55,733	-	55,733
Gross transfers between funds						
<b>Net (expenditure)/income for the year/</b>			-	7,500	(7,500)	-
<b>Net movement in funds</b>			(2,323)	11,446	(7,500)	3,946
Fund balances at 1 March 2022			49,904	38,458	7,500	45,958
<b>Fund balances at 28 February 2023</b>	47,581		49,904		49,904	

## **GODMANCHESTER COMMUNITY ASSOCIATION**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## GODMANCHESTER COMMUNITY ASSOCIATION

---

### BALANCE SHEET

**AS AT 28 FEBRUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		6,145		1,127
<b>Current assets</b>					
Cash at bank and in hand		43,005		49,627	
<b>Creditors: amounts falling due within one year</b>	11	(1,569)		(850)	
Net current assets			41,436		48,777
<b>Total assets less current liabilities</b>	47,581	49,904			
<b>Income funds</b>					
Unrestricted funds		47,581		49,904	
			47,581		49,904

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

**( Continued )**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 November 2023

Alan Peter Hooker - Director  
**Trustee**

**Company Registration No. 03769694**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

### **1 Accounting policies**

#### **Charity information**

Godmanchester Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 St. Anns Lane, Godmanchester, Cambridgeshire, PE29 2JE.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## **1 Accounting policies**

### **1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 25 % reducing balance and straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

### **1.7 Impairment of fixed assets**

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

**( Continued )**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

---

( Continued )

### 1 Accounting policies

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

**Unrestricted**  
Unrestricted funds  
funds

**2023** 2022  
£ £

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

			( Continued )
Donations and legacies	5,445	4,916	
			=====
<b>Donations and legacies</b>			
Bridge Magazine		3,605	3,395
Donations		1,840	1,521
			=====
		5,445	4,916
			=====
<b>3 Donations and legacies</b>			

Godmanchester Community Association (GCA) see dredging the Mill Lade as an essential project that no authority would previously undertake. In 2019, GCA had undertaken to fulfil the project funding it up front from reserves, with The Looker Foundation having guaranteed to reimburse GCA over four years. In 2019 £15,000 was received. An accrued amount of £7,500 was provided in the comparative year in support of this.

As a result of the above, the local Town Council has agreed to set funds aside to repeat the dredging operation every five years.

GCA will be disposing of the resultant silt by spreading over the recreation ground using a contractor. These additional costs will be supported by Club 800 and other donations. **4 Charitable activities**

	Unrestricted funds total	Unrestricted funds total
	2023	2022
	£	£
November 5th	10,246	13,836
Picnic In The Park	13,520	16,269
Subscriptions	450	30
Gala Week	573	1,475
Club 800	18,726	17,575
Sundry Income	581	35
New Years Eve	1,200	196
Historic Steps	-	2,000

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Pollarding Society	1,600	1,500
Adult Fishing	325	738
Halloween	687	455
Duck Race	602	652
Carnival buckets	164	-
Race nights	174	-
Easter Bunny	456	-

49,30	54,76
<u>4</u>	<u>1</u>

### 5 Investments

#### Unrestricted

Unrestricted

<b>funds</b>	funds
	s
	202
<b>2023</b>	2
<b>£</b>	<b>£</b>
<u>19</u>	<u>2</u>

Interest receivable

### 6 Charitable activities

<b>Total</b>	<b>Tot</b>
<b>2023</b>	<b>al</b>
	<b>202</b>
	<b>2</b>
<b>£</b>	<b>£</b>

		1,29
New Years Eve	1,200	8
November 5th	8,860	9,36
		9
Picnic In The Park	13,590	14,86
		0
Gala Week	562	2,34
		6
Club 800	17,110	17,17
		7
Adult Fishing	325	738
Pollarding Society	397	1,54
		0
Historic Steps	4,000	221
Halloween	250	233

---

---

**GODMANCHESTER COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

	<b>( Continued )</b>	
Duck Race	190	114
Race nights	84	-
Easter Bunny	336	-
Other charitable activities	159	122
Printing, postage and stationery	3,799	2,763
Insurance (Governance)	1,593	721
Accountancy fees (Governance)	840	850
AGM	266	-
Administration	337	309
Repairs and maintenance	1,000	-
Sundry expenses	968	1,084
Charitable donations	60	1,460
Depreciation of plant and machinery	1,115	528
<b>Analysis by fund</b>		
Unrestricted funds	57,041	55,733
		55,733
	57,041	3

**GODMANCHESTER COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 28 FEBRUARY 2023**

<b>7 Net movement in funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds is stated after charging/(crediting)		52
Depreciation of owned tangible fixed assets	1,115	8

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	-	-

There were no employees whose annual remuneration was £60,000 or more.

**10 Tangible fixed assets**

	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 March 2022	7,280
Additions	6,133
At 28 February 2023	13,413
<b>Depreciation and impairment</b>	
At 1 March 2022	6,153
Depreciation charged in the year	1,115
At 28 February 2023	7,268

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### Carrying amount

At 28 February 2023 6,145

At 28 February 2022 1,12

### 11 Creditors: amounts falling due within one year

				2023 Notes £	2022 £
Deferred income	12	669	-		
Accruals	900	850			
				1,569	850

### 12 Deferred income

				2023 £	2022 £
Other deferred income		669	-		

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at	Transfers	Balance at	Balance at
	1 March 2021	1 March 2022	1 March 2022	28 February 2023
	£	£	£	£
Dredging Mill Lade project	7,500 (7,500)	-	-	

Restricted funds relate to the Dredging Mill Lade project for which the majority work has already been undertaken. The Looker Foundation guaranteed to reimburse the Charity over four years with the final contribution payment in the current period.

### 14 Unrestricted funds

Godmanchester Community Association receives donations and contributions for a number of events to be held in the current year and for future planned events.

## **GODMANCHESTER COMMUNITY ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 28 FEBRUARY 2023**

---

Some of these funds, although not restricted in their nature, are designed by the Trustees for the provision of events that follow the current year end.

As at 28 February 2023, the earmarked reserves as included in the Trustees' Report are as follows:

Picnic In The Park - £1,982 (2022 - £1,982)

Friends of Picnic In The Park - £2,575 (2022 - £336)

Club 800 - £7,695 (2022 - £6,280)

Amphitheatre - £Nil (2022 - £276)

NYE - £181 (2022 - £181)

Snowbell Walk - £494 (2022 - £511)

Pollarders - £2,227 (2022 - £1,024)

Historic Steps - £Nil (2022 - £3,779)

Small Group Fund - £8 (2022 - £(8))

**Total earmarked reserves - £15,162 (2022 - £14,361)**

As of November 2023, Godmanchester Community Association (GCA) still await to see the results of their contribution to the historic river steps, an expense in this year's accounts. While an update on the project from Huntingdonshire District Council can be found on the link below, GCA will regularly request feedback to ensure efficient use of their funds and their return if ultimately not utilised.

<https://www.huntingdonshire.gov.uk/people-communities/gmc-mill-project/>

#### **15 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).