

**Charity Registration No. 274712**

**Company Registration No. 03769694 (England and Wales)**

**GODMANCHESTER COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

## **GODMANCHESTER COMMUNITY ASSOCIATION**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Michael Peter Westcott Rudd - Director Alan Peter Hooker - Director Nicola Rule - Director Stephen Spencer - Director
<b>Secretary</b>	Michael Peter Westcott Rudd
<b>Charity number</b>	274712
<b>Company number</b>	03769694
<b>Principal address</b>	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
<b>Registered office</b>	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
<b>Independent examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU

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# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **Bankers**

Lloyds TSB Bank Plc  
99 High Street  
Huntingdon  
Cambridgeshire  
PE29 6DU

## **CONTENTS**

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	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 14

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# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 28 FEBRUARY 2022***

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The Trustees present their report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objects of the charity are to promote the benefits of the inhabitants of Godmanchester and the neighbourhood without the distinction of sex or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The activities carried out during the year to meet with the charity's objectives were a gala day, Picnic in the Park event, bonfire night event, a carnival, barn dance and a concert. To support these events, subscriptions were received and the publication of "The Bridge" magazine to promote the events was produced.

#### ***Public benefit***

In line with the charity's objectives and the detail above, a number of events are held for the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

Godmanchester Community Association benefit from the local community volunteering assistance at its events throughout the year. The number of volunteers can vary from year to year.

#### **Achievements and performance**

##### **Financial review**

Reserves are maintained to provide a reasonable cover for any unexpected costs or losses incurred and to cover costs. The trustees policy is to hold three years of outgoings for key activities that amount to approximately £10,000 per year. This is subject to a reserve limit of £29,000 after allowing for earmarked reserves, being £14,360 as at 28 February 2022 (2021 - £13,811).

#### **Structure, governance and management**

## **GODMANCHESTER COMMUNITY ASSOCIATION**

Godmanchester Community Association is a charity governed by Memorandum and Articles of Association constituted under a company limited by guarantee. It is registered as a charity with the English Charity Commission. The association commenced activities in January 1984 and became incorporated on 13 May 1999.

The charity is administered by a management committee consisting of members of the association. There are no paid employees. The members of the association are elected by current members to the Annual General Meeting. In addition, the elected members of the management committee may co-opt for an additional five persons, who are considered to make a valuable contribution to the running of the Charity by virtue of their skills and knowledge.

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### ***FOR THE YEAR ENDED 28 FEBRUARY 2022***

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The Trustees report was approved by the Board of Trustees.

**Alan Peter Hooker - Director**

Trustee

Dated: 27 November 2022

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF GODMANCHESTER COMMUNITY ASSOCIATION**

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I report to the Trustees on my examination of the financial statements of Godmanchester Community Association (the Charity) for the year ended 28 February 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part

16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mitchell Burden  
for and on  
behalf of

TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6XU

# GODMANCHESTER COMMUNITY ASSOCIATION

Dated: 28 November 2022

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

		Unrestricted	Restricted	Total		Restricted	Total
		funds	funds	Unrestricted	funds	funds	
		2022	2022	2022	2021	2021	2021
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	4,916	-	4,916	2,945	-	2,945
Charitable activities	4	54,761	-	54,761	22,683	-	22,683
Investments	5	—2	-	—2	—109	-	—109
		59,679	—	59,679	25,737	—	25,737
<b>Total income</b>		—	-	—	—	-	37
<b>Expenditure on:</b>							
Charitable activities	6	55,733	—	55,733	24,365	601	24,966
<b>Net incoming resources before transfers</b>		3,946	-	3,946	1,372	(601)	771
Gross transfers between funds		7,500	(7,500)	-	(8,101)	8,101	-
<b>Net income/ (expenditure) for the year/ Net movement in funds</b>		11,446	(7,500)	3,946	(6,729)	7,500	771
Fund balances at 1 March 2021		38,458	7,500	45,958	45,187	—	45,187
<b>Fund balances at 28 February 2022</b>		49,904	-	49,904	38,458	7,500	45,958

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## GODMANCHESTER COMMUNITY ASSOCIATION

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. **BALANCE SHEET**

### AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,127		524
<b>Current assets</b>					
Debtors	11	-		7,500	
Cash at bank and in hand		49,627		38,871	
		49,627		46,371	
<b>Creditors: amounts falling due within one year</b>	12	(850)		(937)	
Net current assets			48,777		45,434
<b>Total assets less current liabilities</b>			49,904		45,958
<b>Income funds</b>					
Restricted funds	13		-		7,500
					0
Unrestricted funds			49,904		38,458
			49,904		45,958

### BALANCE SHEET (CONTINUED)

### AS AT 28 FEBRUARY 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## **GODMANCHESTER COMMUNITY ASSOCIATION**

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 November 2022

Alan Peter Hooker - Director  
**Trustee**

**Company Registration No. 03769694**  
**NOTES TO THE FINANCIAL STATEMENTS**  
***FOR THE YEAR ENDED 28 FEBRUARY 2022***

### **1 Accounting policies**

#### **Charity information**

Godmanchester Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 19 St. Anns Lane, Godmanchester, Cambridgeshire, PE29 2JE.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis.

#### **1.3 Charitable funds**

## **GODMANCHESTER COMMUNITY ASSOCIATION**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

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Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# **GODMANCHESTER COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**(Continued)**

- 1** Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset. **Accounting policies**

### **1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance and straight line per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

### **1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## **1 Accounting policies**

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

(Continued)

the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

## **2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## **3 Donations and legacies**

	<b>Unrestricted funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations and legacies	<u>4,916</u>	<u>2,945</u>
<b>Donations and legacies</b>		
Bridge Magazine	3,395	2,945
Donations	1,521	-

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

### 3 Donations and legacies

(Continued)  
4,916      2,945

Godmanchester Community Association (GCA) see dredging the Mill Lade as an essential project that no authority would previously undertake. In 2019, GCA had undertaken to fulfil the project funding it up front from reserves, with The Looker Foundation having guaranteed to reimburse GCA over four years. In 2019 £15,000 was received. An accrued amount of £7,500 was provided in the comparative year in support of this.

As a result of the above, the local Town Council has agreed to set funds aside to repeat the dredging operation every five years.

GCA will be disposing of the resultant silt by spreading over the recreation ground using a contractor. These additional costs will be supported by Club 800 and other donations. **4 Charitable activities**

	Unrestricted Unrestricted funds total funds total	
	2022 £	2021 £
November 5th	13,836	-
Picnic In The Park	16,269	1,750
Subscriptions	30	330
Gala Week	1,475	27
Club 800	17,575	15,210
Sundry Income	35	604
New Years Eve	196	910
Historic Steps	2,000	2,000
Pollarding Society	1,500	1,240
Adult Fishing	738	-
Halloween	455	-
Duck Race	652	-
Small Group Fund	-	612
	54,76	22,68
	0	3

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**5 Investments**

	<b>Unrestricted</b>	
	<b>Unrestricted funds</b>	
	<b>2022</b>	2021
	<b>£</b>	£
Interest receivable	<u>2</u>	<u>109</u>

**6 Charitable activities**

	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	£
Mill Lade Dredging	-	601
New Years Eve	1,298	-
November 5th	9,369	-
Picnic In The Park	14,860	219
Gala Week	2,346	-
Club 800	17,177	16,254
Friends Of Picnic In The Park	-	54
Adult Fishing	738	-
Pollarding Society	1,540	862
Historic Steps	221	990
Halloween	233	-
Duck Race	114	-
Other charitable activities	122	-
Printing, postage and stationery	2,763	3,389
Insurance (Governance)	721	834
Accountancy fees (Governance)	793	793
Administration	309	157
Sundry expenses	1,084	469
Charitable donations	1,460	30
Depreciation of plant and machinery	<u>528</u>	<u>314</u>
<b>Analysis by fund</b>		
Unrestricted funds	55,676	24,3

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

		65
Restricted funds	-	601
<b>7 Net movement in funds</b>	<b>2022</b>	<b>20</b>
	<b>£</b>	<b>21</b>
		<b>£</b>
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	528	31
		4

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	-	-

There were no employees whose annual remuneration was £60,000 or more. **10 Tangible fixed assets**

	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 March 2021	6,149
Additions	1,131
At 28 February 2022	7,280
<b>Depreciation and impairment</b>	
At 1 March 2021	5,625
Depreciation charged in the year	528
At 28 February 2022	6,153
<b>Carrying amount</b>	

# GODMANCHESTER COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2022

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At 28 February 2022	1,127
At 28 February 2021	<u>52</u>

#### 11 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>-</u>	<u>7,500</u>

#### 12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>850</u>	<u>937</u>

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2020	Resources expended	Transfers	Balance at 1 March 2021	Transfer s	Balance at 28 February 2022
	£	£	£	£	£	£
Dredging Mill Lade project	<u>-</u>	<u>601</u>	<u>8,101</u>	<u>7,500</u>	(7,500)	<u>-</u>

Restricted funds relate to the Dredging Mill Lade project for which the majority work has already been undertaken. The Looker Foundation guaranteed to reimburse the Charity over four years with the final contribution payment in the current period.

#### 14 Unrestricted funds

Godmanchester Community Association receives donations and contributions for a number of events to be held in the current year and for future planned events.

## GODMANCHESTER COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 28 FEBRUARY 2022

Some of these funds, although not restricted in their nature, are designed by the Trustees for the provision of events that follow the current year end.

As at 28 February 2022, the earmarked reserves as included in the Trustees' Report are as follows:

Picnic In The Park - £1,982 (2021 - £1,982)

Friends of Picnic In The Park - £336 (2021 - £274)

Club 800 - £6,280 (2021 - £5,882)

Amphitheatre - £276 (2021 - £204)

NYE - £181 (2021 - £1,283)

Snowbell Walk - £511 (2021 - £511)

Pollarders - £1,024 (2021 - £1,064)

Historic Steps - £3,779 (2021 - £2,000)

Small Group Fund - £(8) (2021 - £612)

**Total earmarked reserves - £14,361 (2021 - £13,811)**

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 28 February 2022 are represented by:					
Tangible assets	1,127	-	1,127	524	524
Current assets/(liabilities)	<u>48,777</u>	<u>-</u>	<u>48,777</u>	<u>37,934</u>	<u>45,434</u>
	<u>49,904</u>	<u>-</u>	<u>49,904</u>	<u>38,458</u>	<u>45,958</u>

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**GODMANCHESTER COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 28 FEBRUARY 2022***

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