

Company registration number: 03769694

Charity registration number: 274712

Godmanchester Community Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2021

Godmanchester Community Association

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

Godmanchester Community Association

Reference and Administrative Details

Trustees	Michael Peter Westcott Rudd - Director Alan Peter Hooker - Director Nicola Rule - Director Stephen Spencer - Director
Secretary	Michael Peter Westcott Rudd
Principal Office	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE
Registered Office	19 St. Anns Lane Godmanchester Cambridgeshire PE29 2JE The charity is incorporated in England & Wales.
Company Registration Number	03769694
Charity Registration Number	274712
Bankers	Lloyds TSB Bank Plc 99 High Street Huntingdon Cambridgeshire PE29 6DU
Independent Examiner	TC Group 4 Cyrus Way Cygnet Park Hampton Peterborough PE7 8HP

Godmanchester Community Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2021.

Trustees

Michael Peter Westcott Rudd - Director

Alan Peter Hooker - Director

Nicola Rule - Director

Stephen Spencer - Director

Please note that reference and administrative information details are provided on page 1 of these financial statements.

Objectives and activities

Objects and aims

The objects of the charity are to promote the benefits of the inhabitants of Godmanchester and the neighbourhood without the distinction of sex or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The activities carried out during the year to meet with the charity's objectives were a gala day, Picnic in the Park event, bonfire night event, a carnival, barn dance and a concert. To support these events, subscriptions were received and the publication of "The Bridge" magazine to promote the events was produced.

Public benefit

In line with the charity's objectives and the detail above, a number of events are held for the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Godmanchester Community Association benefit from the local community volunteering assistance at its events throughout the year. The number of volunteers can vary from year to year.

Achievements and performance

Financial review

Policy on reserves

Reserves are maintained to provide a reasonable cover for any unexpected costs or losses incurred and to cover costs. The trustees policy is to hold three years of outgoings for key activities that amount to approximately £10,000 per year. This is subject to a reserve limit of £29,000 after allowing for earmarked reserves, being £13,811 as at 28 February 2021 (2020 - £10,752).

Structure, governance and management

Nature of governing document

Godmanchester Community Association is a charity governed by Memorandum and Articles of Association constituted under a company limited by guarantee. It is registered as a charity with the English Charity Commission. The association commenced activities in January 1984 and became incorporated on 13 May 1999.

Godmanchester Community Association

Trustees' Report

Recruitment and appointment of trustees

The charity is administered by a management committee consisting of members of the association. There are no paid employees. The members of the association are elected by current members to the Annual General Meeting. In addition, the elected members of the management committee may co-opt for an additional five persons, who are considered to make a valuable contribution to the running of the Charity by virtue of their skills and knowledge.

Induction and training of trustees

New trustees are introduced to key staff. In addition, regular trustee forums are held to update trustees on changes to their role over time.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28 November 2021 and signed on its behalf by:

Alan Peter Hooker - Director
Trustee

Godmanchester Community Association

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Godmanchester Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 November 2021 and signed on its behalf by:

Alan Peter Hooker - Director
Trustee

Godmanchester Community Association

Independent Examiner's Report to the trustees of Godmanchester Community Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mitchell Burden FCA
for and on behalf of

TC Group
4 Cyrus Way
Cygnet Park
Hampton
Peterborough
PE7 8HP

29 November 2021

Godmanchester Community Association

Statement of Financial Activities for the Year Ended 28 February 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	2,945	-	2,945	5,329
Charitable activities	4	22,683	-	22,683	45,559
Investment income	5	109	-	109	40
Total Income		<u>25,737</u>	<u>-</u>	<u>25,737</u>	<u>50,928</u>
Expenditure on:					
Charitable activities	6	<u>(24,365)</u>	<u>(601)</u>	<u>(24,966)</u>	<u>(63,342)</u>
Total Expenditure		<u>(24,365)</u>	<u>(601)</u>	<u>(24,966)</u>	<u>(63,342)</u>
Net income/(expenditure)		1,372	(601)	771	(12,414)
Transfers between funds		<u>(8,101)</u>	<u>8,101</u>	<u>-</u>	<u>-</u>
Net movement in funds		(6,729)	7,500	771	(12,414)
Reconciliation of funds					
Total funds brought forward		<u>45,187</u>	<u>-</u>	<u>45,187</u>	<u>57,601</u>
Total funds carried forward	14	<u><u>38,458</u></u>	<u><u>7,500</u></u>	<u><u>45,958</u></u>	<u><u>45,187</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

Godmanchester Community Association

(Registration number: 03769694) Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	524	838
Current assets			
Debtors	11	7,500	15,000
Cash at bank and in hand	12	<u>38,871</u>	<u>30,142</u>
		46,371	45,142
Creditors: Amounts falling due within one year	13	<u>(937)</u>	<u>(793)</u>
Net current assets		<u>45,434</u>	<u>44,349</u>
Net assets		<u>45,958</u>	<u>45,187</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		7,500	-
Unrestricted income funds			
Unrestricted funds		<u>38,458</u>	<u>45,187</u>
Total funds	14	<u>45,958</u>	<u>45,187</u>

For the financial year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 28 November 2021 and signed on their behalf by:

Alan Peter Hooker - Director
Trustee

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Godmanchester Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are confident about the continued financial standing and viability of the Association. They have considered the ongoing impact of COVID-19 and although this has had and will continue to have, at least in the short term, an ongoing impact on the community activities. Its income is in the main from the revenues derived from those activities which are currently being planned inline with government guidance. There is no competing organisation which would threaten those activities once resumed, and the Association does not have underlying or ongoing overheads for things such as rent and staff salaries as it does not occupy premises or employ staff.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Bank interest is recognised once the amount is notified as due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance per annum

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	-	-	150
Bridge Magazine	2,945	2,945	3,295
Mill Lade Dredging	-	-	1,884
	<u>2,945</u>	<u>2,945</u>	<u>5,329</u>

Godmanchester Community Association (GCA) see dredging the Mill Lade as an essential project that no authority would previously undertake. In 2019, GCA had undertaken to fulfil the project funding it up front from reserves, with The Looker Foundation having guaranteed to reimburse GCA over four years. In 2019 £15,000 was received. An accrued amount of £7,500 is provided in this year and the comparative year in support of this.

As a result of the above, the local Town Council has agreed to set funds aside to repeat the dredging operation every five years.

GCA will be disposing of the resultant silt by spreading over the recreation ground using a contractor. These additional costs will be supported by Club 800 and other donations.

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
November 5th	-	-	7,855
Picnic In The Park	1,750	1,750	15,606
Subscriptions	330	330	435
Gala Week	27	27	2,067
Club 800	15,210	15,210	14,793
Friends Of Picnic In The Park	-	-	832
Sundry Income	604	604	1,187
New Years Eve	910	910	1,008
Historic Steps	2,000	2,000	-
Pollarding Society	1,240	1,240	1,004
Adult Fishing	-	-	772
Small Group Fund	612	612	-
	<u>22,683</u>	<u>22,683</u>	<u>45,559</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>109</u>	<u>109</u>	<u>40</u>

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

6 Expenditure on charitable activities

	Activity undertaken directly	Total 2021	Total 2020
	£	£	£
Mill Lade Dredging	601	601	3,888
November 5th	-	-	10,264
Picnic In The Park	219	219	23,235
Gala Week	-	-	1,809
Club 800	16,254	16,254	13,655
Friends Of Picnic In The Park	54	54	381
New Years Eve	-	-	1,200
Adult Fishing	-	-	812
Pollarding Society	862	862	424
Historic Steps	990	990	-
Printing, postage and stationery	3,389	3,389	3,073
Insurance (Governance)	834	834	630
Accountancy fees (Governance)	793	793	1,014
AGM (Governance)	-	-	167
Administration	157	157	120
Sundry expenses	469	469	1,443
Charitable donations	30	30	1,030
Depreciation of plant and machinery	189	189	197
	<u>24,841</u>	<u>24,841</u>	<u>63,342</u>

£24,240 (2020 - £59,454) of the above expenditure was attributable to unrestricted funds and £601 (2020 - £3,888) to restricted funds.

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>314</u>	<u>197</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

9 Taxation

The charity is a registered charity and exempt from corporation taxation for activities associated with its charitable objectives.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2020	6,149	6,149
At 28 February 2021	6,149	6,149
Depreciation		
At 1 March 2020	5,311	5,311
Charge for the year	314	314
At 28 February 2021	5,625	5,625
Net book value		
At 28 February 2021	524	524
At 29 February 2020	838	838

11 Debtors

	2021 £	2020 £
Accrued income	7,500	15,000

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	38,871	30,142

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	937	793

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

14 Funds

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
General	45,187	25,737	(24,365)	(8,101)	38,458
Restricted funds	<u>-</u>	<u>-</u>	<u>(601)</u>	<u>8,101</u>	<u>7,500</u>
Total funds	<u>45,187</u>	<u>25,737</u>	<u>(24,966)</u>	<u>-</u>	<u>45,958</u>
	Balance at 1 March 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 29 February 2020 £
Unrestricted funds					
General	55,686	49,044	(59,454)	(89)	45,187
Restricted funds	<u>1,915</u>	<u>1,884</u>	<u>(3,888)</u>	<u>89</u>	<u>-</u>
Total funds	<u>57,601</u>	<u>50,928</u>	<u>(63,342)</u>	<u>-</u>	<u>45,187</u>
Restricted funds					

Restricted funds relate to the Dredging Mill Lade project for which the majority work has already been undertaken. The Looker Foundation guaranteed to reimburse the Charity over four years with the final contribution payment due in the 2021-22 accounts year.

Godmanchester Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Unrestricted funds

Godmanchester Community Association receives donations and contributions for a number of events to be held in the current year and for future planned events.

Some of these funds, although not restricted in their nature, are designed by the Trustees for the provision of events that follow the current year end.

As at 28 February 2021, the earmarked reserves as included in the Trustees ' Report are as follows:

Picnic In The Park - £1,982 (2020 - £451)

Friends of Picnic In The Park - £274 (2020 - £402)

Club 800 - £5,882 (2020 - £7,135)

Amphitheatre - £204 (2020 - £1,194)

NYE - £1,283 (2020 - £373)

Snowbell Walk - £511 (2020 - £511)

Pollarders - £1,064 (2020 - £686)

Historic Steps - £2,000 (2020 - £nil)

Small Group Fund - £612 (2020 - £nil)

Total earmarked reserves - £13,811 (2020 - £10,752)

The transfer amounts included in Note 14 above reconcile the amounts expensed in the year in relation to Mill Lade Dredging, £601 and the bank receipt due of £7,500 to be received in 2021-22. At the beginning of the year, the amount of £15,000 b/fwd was included as unrestricted funds. £7,500 was received in the current year.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 28 February 2021 £
Tangible fixed assets	524	-	524
Current assets	38,871	7,500	46,371
Current liabilities	(937)	-	(937)
Total net assets	38,458	7,500	45,958