

FELIXSTOWE NURSERY SCHOOL LIMITED

England & Wales · Charity number 274663

Details

Other names NORSELAND SCHOOLS LIMITED

Status Registered

Legal form Charitable company

Company number 01330371

Registered 1977-12-06

Register [View on the Charity Commission register](#)

Contact

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Felixstowe
IP11 9HE

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Website www.felixstowenursery.co.uk

Activities

Objects: 4. Objects - The Objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:- 4.1 Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;4.2 Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;4.3 Instigating and adhering to and furthering the aims and objects of the Pre=school Learning Alliance

Activities: Pre-school education for children up to the age of 5.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CATCHMENT AREA OF THE SCHOOLS
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£207,889	£210,285	-	-
2024-08-31	£199,985	£190,851	-	-
2023-08-31	£150,563	£160,043	-	-
2022-08-31	£172,972	£157,910	-	-
2021-08-31	£162,107	£132,933	-	-

Trustees

Name	Role	Appointed
Amanda Caroline Fish	Chair	2020-02-01
Christopher Daniel Ozanne		2024-09-04
John Antony Heathcock		2014-01-01
John Heathcock		2014-01-01
ROSE HEATHCOCK		
Verena June Ozanne		2024-09-04

FELIXSTOWE NURSERY SCHOOL LIMITED

England & Wales - Charity number 274663

Accounts

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

REGISTRATION NO. 0130371

FELIXSTOWE NURSERY SCHOOL LIMITED
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FELIXSTOWE NURSERY SCHOOL LIMITED
Company Information
For The Year Ended 31 August 2025

Directors

Mr John Heathcock
Mrs Rosemary Heathcock
Mrs Amanda Fish
Mrs Verena Ozanne – appointed 04-09-2024
Mr Christopher Ozanne – appointed 04-09-2024
Mrs Wendy Bemrose - resigned 16-09-2024

Company Number

1330371

Charity Number

274663

Registered Office

Friday Lane Cottage
Church Lane; Hitcham
Ipswich
Suffolk
IP7 7NN

Accountants

March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane; Hitcham
Ipswich
Suffolk
IP7 7NN

FELIXSTOWE NURSERY SCHOOL LIMITED
Company No. 1330371
Trustees' Report for the Year Ended 31 August 2025

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

The trustees present their annual report and the financial statements of the charitable company for the year ended 31 August 2025.

Trustees of the Charity

The directors of the charitable company,(the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.Those who held office during the year were as follows:

Mr John Heathcock
Mrs Rosemary Heathcock
Mrs Amanda Fish
Mrs Wendy Bemrose – resigned 16-09-2024

Statement of Trustees Responsibilities

The trustees are responsible for preparing the report and the financial statements in accordance with applicable law and regulations.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities effective 2015, and the Charities Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity.

Reserves Policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding is staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis.

The building used by Felixstowe Nursery School was purchased by Suffolk Life Annuities (the landlord) and manged by Curtis Banks Pensions. The building is now owned by the Self Invested Personal Pension of the Treasurer, John A Heathcock and managed by Curtis Banks. This has secured the facilities for the Nursery School, identified as the primary risk in 2021,as a 10 year lease is now in place until 5th August 2021 with the nursery being the sole tenant of the premises, John's Hall, Ataka Road, Felixstowe Suffolk IP11 9DH.

Investment Powers

Under the memorandum of understanding and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment that the trustees see fit.

Investment Policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets the requirement of the charity to generate gross interest without taking unnecessary risks.

FELIXSTOWE NURSERY SCHOOL LIMITED
Trustees Report
For The Year Ended 31 August 2025

Charitable Donations

	2025	2024
During the year the year the company made the following payments:	0.00	0.00

In respect of 2025 the charitable donations received amounted to £336.00 (£469.00 2024)

Review of the activities and future developments

The charity provides education for pre-school aged children, there are no plans to change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the school. Detailed considerations of risk are delegated to the Senior Management of the school. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the heading of financial sustainability, school safety, child welfare, employment and events.

Post pandemic the intake is back to expected levels which means the nursery is usually operating at maximum capacity.

Through the risk management processes established through the school, the Trustees are satisfied that major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustee's responsibility in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

On behalf of the board



J.A. Heathcock
Director – 26th February 2026

FELIXSTOWE NURSERY SCHOOL LIMITED
Trustees Report
For The Year Ended 31 August 2025

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 August 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

There are no matters that have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect :

-Accounting records have not been kept

-The accounts do not agree with those accounting records

-The accounts do not meet accounting requirement of company law and prepared in accordance with the methods and principles of the SORP.

March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane; Hitcham
Ipswich
Suffolk
IP7 7NN

26th February 2026

FELIXSTOWE NURSERY SCHOOL LIMITED
Income and Expenditure Account
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
TURNOVER		207,889	199,985
Cost of sales		(3,418)	(4,204)
		<hr/>	<hr/>
GROSS SURPLUS		204,471	195,781
Administrative expenses		(210,285)	(186,647)
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS		(5,814)	9,134
Other interest receivable and similar income		2,797	-
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(3,017)	9,134
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

FELIXSTOWE NURSERY SCHOOL LIMITED
Balance Sheet
As At 31 August 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		17,335		10,014
			17,335		10,014
CURRENT ASSETS					
Debtors	5	40,842		39,246	
Cash at bank and in hand		111,351		102,000	
		152,193		141,246	
Creditors: Amounts Falling Due Within One Year	6	(61,562)		(40,277)	
NET CURRENT ASSETS (LIABILITIES)			90,631		100,969
TOTAL ASSETS LESS CURRENT LIABILITIES			107,966		110,983
NET ASSETS			107,966		110,983
Income and Expenditure Account			107,966		110,983
MEMBERS' FUNDS			107,966		110,983

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr John Heathcock
 Director
 26/02/2026

The notes on pages 6 to 7 form part of these financial statements.

FELIXSTOWE NURSERY SCHOOL LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

FELIXSTOWE NURSERY SCHOOL LIMITED is a private company, limited by guarantee, incorporated in England & Wales, registered number 1330371 . The registered office is Friday Lane Cottage, Church Lane, Hitcham, Suffolk, IP7 7NN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2025	2024
Office and administration	9	8
	9	8

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2024	19,762	5,146	24,908
Additions	-	11,546	11,546
As at 31 August 2025	19,762	16,692	36,454
Depreciation			
As at 1 September 2024	10,333	4,561	14,894
Provided during the period	4,048	177	4,225
As at 31 August 2025	14,381	4,738	19,119

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FELIXSTOWE NURSERY SCHOOL LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Net Book Value

As at 31 August 2025	5,381	11,954	17,335
As at 1 September 2024	9,429	585	10,014

5. Debtors

	2025	2024	
	£	£	
Due within one year			
Prepayments and accrued income	3,264	3,762	
Other debtors	37,578	35,484	
	40,842	39,246	

6. Creditors: Amounts Falling Due Within One Year

	2025	2024	
	£	£	
Other taxes and social security	2,277	2,549	
Other creditors	22,162	2,924	
Accruals and deferred income	37,123	34,804	
	61,562	40,277	

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

FELIXSTOWE NURSERY SCHOOL LIMITED
Detailed Income and Expenditure Account
For The Year Ended 31 August 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Sales		207,178		196,215
Sales type A		-		2,930
Sales type B		711		840
		207,889		199,985
COST OF SALES				
Purchases	670		1,988	
Purchases Type A	2,748		2,216	
		(3,418)		(4,204)
GROSS SURPLUS		204,471		195,781
Administrative Expenses				
Wages and salaries	163,246		141,373	
Employers NI	5,213		2,707	
Staff training	414		560	
Subsistence expenses	2,201		1,508	
Rent	17,511		17,458	
Light and heat	1,894		2,155	
Cleaning	3,734		3,114	
Premises insurance	1,744		1,974	
Printing, postage and stationery	614		679	
Telecommunications	1,011		903	
Accountancy fees	1,319		1,195	
Professional fees	5,100		4,248	
Bank charges	103		105	
Depreciation	4,225		4,278	
Sundry expenses	1,956		4,390	
		(210,285)		(186,647)
OPERATING (DEFICIT)/SURPLUS		(5,814)		9,134
Other interest receivable and similar income				
Bank interest receivable	2,797		-	
		2,797		-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(3,017)		9,134

FELIXSTOWE NURSERY SCHOOL LIMITED

England & Wales - Charity number 274663

Accounts

FELIXSTOWE NURSERY SCHOOL LIMITED

(LIMITED BY GUARANTEE)

Director's report and financial statements

for the year ended 31st August 2024

Registration number 01330371

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

Charity information

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors

The directors of the charitable company, (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since the year end were as follows:

Directors	W M Bemrose R J Heathcock J A Heathcock A Fish
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Secretary	W M Bemrose
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Company number	01330371
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Charity number	274663
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Registered office	Friday Lane Cottage Church Lane Hitcham Suffolk IP7 7NN
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FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

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**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

The trustees present their annual report with the financial statements of the charitable company for the year ended 31st August 2024.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities (FRS 205 effective 2015), and the Charities' Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity. Members of the board also have weekly contact to oversee the running of the school.

Reserves policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding its staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis.

The building used by Felixstowe Nursery School was purchased by Suffolk Life Annuities Ltd (the landlord) and managed by Curtis Banks Pensions. The building is now owed by the Self Invested Personal Pension of the Treasurer, John A. Heathcock and managed by Curtis Banks. This has secured the facilities for the Nursery School, identified as the primary risk in 2021, as a 10 year lease is now in place until 5th August 2031 with the nursery being the sole tenant of the premises, John's Hall, Ataka Road, Felixstowe, Suffolk IP11 9DH.

Investment powers

Under the memorandum and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment which the trustees see fit.

Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets their requirements to generate gross interest without taking unnecessary risks.

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

Charitable donations

	2024	2023
	£	£
During the year the company made the following payments:		
Charitable donations	0.00	0.00

In respect of 2024 the charitable donations received amounted to £469.00 (£218.00 2023).

Review of the activities and future developments

The charity provides education for pre-school age children, there are no plans for change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with the running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, child welfare, employment and events.

Post pandemic the intake is back to expected levels which means the nursery is usually operating at maximum capacity.

Through the risk management processes established through the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J.A.Heathcock
Director – 28th February 2025**

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2024.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

There are no matters which have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect:

- Accounting records have not been kept as required by law
- The accounts do not agree with those accounting records
- The accounts do not meet accounting requirements of company law and prepared in accordance with the methods and principles of the SORP.

**March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane
Hitcham
Suffolk IP7 7NN**

Date : 28/02/2025

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
for the year ended 31st August 2024

	2024	2023
Notes	£	£
Incoming resources		
Nursery school fees	196,215	148,237
Investment Income and Interest receivable	2,930	1,818
Other Income	840	508
Total incoming resources	199,985	150,563
Direct Cost of Income	1,988	283
Charitable expenditure		
Cost of operation of the school		
Wages and salaries	141,373	119,256
Employer's NI contributions	2,707	1,218
Staff training/Fees	560	204
Rent	17,458	17,439
Light & Heat	2,155	2,115
Insurance	1,974	1,629
Printing, postage and stationery	679	527
Telephone	903	874
Provisions and cleaning	4,622	4,057
Charitable Donations	-	-
Advertising & Mktg.	-	-
Misc.small equipment	2,216	1,661
Sundry expenses	4,390	1,167
Depreciation	4,278	4,134
Managing and administering the charity		
Bookkeeping, I.T. & Legal	4,248	4,620
Accounting	1,195	1,033
Bank charges	105	109
	(5,548)	(5,762)
Total charitable expenditure and resources expended	(190,851)	(160,043)
Net movement in funds for the year 8	9,134	(9,761)

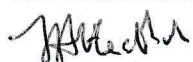
Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)
Balance sheet
as at 31st August 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Total assets	5		10,014		14,292
Current Assets					
Cash at bank and in hand		102,000		85,435	
Debtors	6	39,246		31,093	
Creditors: amounts falling due within one year	7	(40,277)		(28,971)	
Net current assets/(liabilities)			<u>100,969</u>		<u>87,557</u>
Total assets less current liabilities			<u>110,983</u>		<u>101,849</u>
Funds					
Unrestricted funds			<u>110,983</u>		<u>101,849</u>
Total Charity's funds			<u>110,983</u>		<u>101,849</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective 2015).
The financial statements were approved by the Board on 26th February 2024



J.A.Heathcock
Director

FELIXSTOWE NURSERY SCHOOL LIMITED

Notes to the financial statements for the year ended 31st August 2024

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities' Statement of Recommended Practice (SORP) – and with the Financial Reporting Standard for Micro Entities (effective 2015).

1.2 Incoming resources

Income from school fees is received per school term and included in incoming resources in that period.

1.3 Interest receivable

Interest is included when receivable by the charity.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.5 Fund accounting

Funds held by the charity are unrestricted general funds-these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 years straight line
Plant & Equipment	5 years straight line

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

3 Operating profit

Operating profit is stated after charging:	2024	2023
	£	£
Depreciation of tangible assets	4,278	4,134

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

4 Trustees' remuneration

Included in bookkeeping and legal expenses is Trustees' remuneration amounting to £2,880 (2023: £2,880) which relates basic accounting and financial control services.

During the year the following expenses were reimbursed to Trustees:

	2024	2023	2024	2023
	Number of	Number of	£	£
	Trustees	Trustees		
Stationery & provisions	-	-	-	-

As a result of the new lease for the building, additional costs however are now incurred by the nursery school for premises related costs such as rent which is higher than previously as the nursery school is the sole tenant and additional costs for buildings insurance, heating and lighting (electricity and gas), building maintenance, fire alarms, water and sewerage and similar premises related costs as detailed in the lease.

5 Tangible fixed assets	Fixtures, fittings Plant & equipment	Total
	£	£
Net Book Value		
At 1st September 2023	24,908	24,908
Additions at cost during the year	-	-
At 31st August 2023	24,908	24,908
Depreciation		
At 1 st September	10,616	10,616
Depreciation charge during the year	4,278	4,278
At 31st August 2024	14,894	14,894
Net book values		
At 31st August 2024	10,014	10,014
At 31st August 2023	14,292	14,292

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

	2024	2023
	£	£
6		
Amounts falling due within one year		
Other debtors	35,484	27,368
Prepayment	3,762	3,725
	<hr/>	<hr/>
	39,246	31,093
	<hr/>	<hr/>
7		
Creditors: amounts falling due within one year		
Taxes and social security costs	2,549	907
Other creditors	2,924	1,518
Deferred Income	34,804	26,546
	<hr/>	<hr/>
	40,277	28,971
	<hr/>	<hr/>
8		
Statement of funds		
General reserve		
Increase/(decrease) in funds	9,134	(9,761)
Closing charity's funds	<u>110,983</u>	<u>101,849</u>

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

Employees

Number of Employees

The average number of full time employees during the year was 9 (2023:9).

No highly paid staff are employed by the charity.

FELIXSTOWE NURSERY SCHOOL LIMITED

(LIMITED BY GUARANTEE)

Director's report and financial statements

for the year ended 31st August 2024

Registration number 01330371

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

Charity information

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors

The directors of the charitable company, (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since the year end were as follows:

Directors	W M Bemrose R J Heathcock J A Heathcock A Fish
-----------	---------------------------------------------------------

Secretary	W M Bemrose
-----------	-------------

Company number	01330371
----------------	----------

Charity number	274663
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Registered office	Friday Lane Cottage Church Lane Hitcham Suffolk IP7 7NN
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FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

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**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

The trustees present their annual report with the financial statements of the charitable company for the year ended 31st August 2024.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities (FRS 205 effective 2015), and the Charities' Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity. Members of the board also have weekly contact to oversee the running of the school.

Reserves policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding its staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis.

The building used by Felixstowe Nursery School was purchased by Suffolk Life Annuities Ltd (the landlord) and managed by Curtis Banks Pensions. The building is now owed by the Self Invested Personal Pension of the Treasurer, John A. Heathcock and managed by Curtis Banks. This has secured the facilities for the Nursery School, identified as the primary risk in 2021, as a 10 year lease is now in place until 5th August 2031 with the nursery being the sole tenant of the premises, John's Hall, Ataka Road, Felixstowe, Suffolk IP11 9DH.

Investment powers

Under the memorandum and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment which the trustees see fit.

Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets their requirements to generate gross interest without taking unnecessary risks.

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

Charitable donations

	2024	2023
	£	£
During the year the company made the following payments:		
Charitable donations	0.00	0.00

In respect of 2024 the charitable donations received amounted to £469.00 (£218.00 2023).

Review of the activities and future developments

The charity provides education for pre-school age children, there are no plans for change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with the running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, child welfare, employment and events.

Post pandemic the intake is back to expected levels which means the nursery is usually operating at maximum capacity.

Through the risk management processes established through the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J.A.Heathcock
Director – 28th February 2025**

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2024.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

There are no matters which have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect:

- Accounting records have not been kept as required by law
- The accounts do not agree with those accounting records
- The accounts do not meet accounting requirements of company law and prepared in accordance with the methods and principles of the SORP.

**March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane
Hitcham
Suffolk IP7 7NN**

Date : 28/02/2025

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
for the year ended 31st August 2024

	2024	2023
Notes	£	£
Incoming resources		
Nursery school fees	196,215	148,237
Investment Income and Interest receivable	2,930	1,818
Other Income	840	508
Total incoming resources	199,985	150,563
Direct Cost of Income	1,988	283
Charitable expenditure		
Cost of operation of the school		
Wages and salaries	141,373	119,256
Employer's NI contributions	2,707	1,218
Staff training/Fees	560	204
Rent	17,458	17,439
Light & Heat	2,155	2,115
Insurance	1,974	1,629
Printing, postage and stationery	679	527
Telephone	903	874
Provisions and cleaning	4,622	4,057
Charitable Donations	-	-
Advertising & Mktg.	-	-
Misc.small equipment	2,216	1,661
Sundry expenses	4,390	1,167
Depreciation	4,278	4,134
Managing and administering the charity		
Bookkeeping, I.T. & Legal	4,248	4,620
Accounting	1,195	1,033
Bank charges	105	109
	(5,548)	(5,762)
Total charitable expenditure and resources expended	(190,851)	(160,043)
Net movement in funds for the year 8	9,134	(9,761)

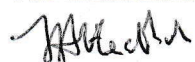
Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)
Balance sheet
as at 31st August 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Total assets	5		10,014		14,292
Current Assets					
Cash at bank and in hand		102,000		85,435	
Debtors	6	39,246		31,093	
Creditors: amounts falling due within one year	7	(40,277)		(28,971)	
Net current assets/(liabilities)			<u>100,969</u>		<u>87,557</u>
Total assets less current liabilities			<u>110,983</u>		<u>101,849</u>
Funds					
Unrestricted funds			<u>110,983</u>		<u>101,849</u>
Total Charity's funds			<u>110,983</u>		<u>101,849</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective 2015).
The financial statements were approved by the Board on 26th February 2024



J.A. Heathcock
Director

FELIXSTOWE NURSERY SCHOOL LIMITED

Notes to the financial statements for the year ended 31st August 2024

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities' Statement of Recommended Practice (SORP) – and with the Financial Reporting Standard for Micro Entities (effective 2015).

1.2 Incoming resources

Income from school fees is received per school term and included in incoming resources in that period.

1.3 Interest receivable

Interest is included when receivable by the charity.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.5 Fund accounting

Funds held by the charity are unrestricted general funds-these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 years straight line
Plant & Equipment	5 years straight line

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

3 Operating profit

Operating profit is stated after charging:	2024	2023
	£	£
Depreciation of tangible assets	4,278	4,134

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

4 Trustees' remuneration

Included in bookkeeping and legal expenses is Trustees' remuneration amounting to £2,880 (2023: £2,880) which relates basic accounting and financial control services.

During the year the following expenses were reimbursed to Trustees:

	2024	2023	2024	2023
	Number of	Number of	£	£
	Trustees	Trustees		
Stationery & provisions	-	-	-	-

As a result of the new lease for the building, additional costs however are now incurred by the nursery school for premises related costs such as rent which is higher than previously as the nursery school is the sole tenant and additional costs for buildings insurance, heating and lighting (electricity and gas), building maintenance, fire alarms, water and sewerage and similar premises related costs as detailed in the lease.

5 Tangible fixed assets	Fixtures, fittings Plant & equipment	Total
	£	£
Net Book Value		
At 1st September 2023	24,908	24,908
Additions at cost during the year	-	-
At 31st August 2023	24,908	24,908
Depreciation		
At 1 st September	10,616	10,616
Depreciation charge during the year	4,278	4,278
At 31st August 2024	14,894	14,894
Net book values		
At 31st August 2024	10,014	10,014
At 31st August 2023	14,292	14,292

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

	2024	2023
	£	£
6		
Amounts falling due within one year		
Other debtors	35,484	27,368
Prepayment	3,762	3,725
	<hr/>	<hr/>
	39,246	31,093
	<hr/>	<hr/>
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Creditors: amounts falling due within one year		
Taxes and social security costs	2,549	907
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Deferred Income	34,804	26,546
	<hr/>	<hr/>
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8		
Statement of funds		
General reserve		
Increase/(decrease) in funds	9,134	(9,761)
Closing charity's funds	<u>110,983</u>	<u>101,849</u>

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

Employees

Number of Employees

The average number of full time employees during the year was 9 (2023:9).

No highly paid staff are employed by the charity.

FELIXSTOWE NURSERY SCHOOL LIMITED

(LIMITED BY GUARANTEE)

Director's report and financial statements

for the year ended 31st August 2024

Registration number 01330371

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

Charity information

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors

The directors of the charitable company, (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since the year end were as follows:

Directors	W M Bemrose R J Heathcock J A Heathcock A Fish
-----------	---------------------------------------------------------

Secretary	W M Bemrose
-----------	-------------

Company number	01330371
----------------	----------

Charity number	274663
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Registered office	Friday Lane Cottage Church Lane Hitcham Suffolk IP7 7NN
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FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

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**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

The trustees present their annual report with the financial statements of the charitable company for the year ended 31st August 2024.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities (FRS 205 effective 2015), and the Charities' Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity. Members of the board also have weekly contact to oversee the running of the school.

Reserves policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding its staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis.

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Investment powers

Under the memorandum and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment which the trustees see fit.

Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets their requirements to generate gross interest without taking unnecessary risks.

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

Trustees report
for the year ended 31st August 2024

Charitable donations

	2024	2023
	£	£
During the year the company made the following payments:		
Charitable donations	0.00	0.00

In respect of 2024 the charitable donations received amounted to £469.00 (£218.00 2023).

Review of the activities and future developments

The charity provides education for pre-school age children, there are no plans for change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with the running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, child welfare, employment and events.

Post pandemic the intake is back to expected levels which means the nursery is usually operating at maximum capacity.

Through the risk management processes established through the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



J.A.Heathcock
Director – 28th February 2025

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2024**

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2024.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

There are no matters which have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect:

- Accounting records have not been kept as required by law
- The accounts do not agree with those accounting records
- The accounts do not meet accounting requirements of company law and prepared in accordance with the methods and principles of the SORP.

**March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane
Hitcham
Suffolk IP7 7NN**

Date : 28/02/2025

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
for the year ended 31st August 2024

	2024	2023
Notes	£	£
Incoming resources		
Nursery school fees	196,215	148,237
Investment Income and Interest receivable	2,930	1,818
Other Income	840	508
Total incoming resources	199,985	150,563
Direct Cost of Income	1,988	283
Charitable expenditure		
Cost of operation of the school		
Wages and salaries	141,373	119,256
Employer's NI contributions	2,707	1,218
Staff training/Fees	560	204
Rent	17,458	17,439
Light & Heat	2,155	2,115
Insurance	1,974	1,629
Printing, postage and stationery	679	527
Telephone	903	874
Provisions and cleaning	4,622	4,057
Charitable Donations	-	-
Advertising & Mktg.	-	-
Misc.small equipment	2,216	1,661
Sundry expenses	4,390	1,167
Depreciation	4,278	4,134
Managing and administering the charity		
Bookkeeping, I.T. & Legal	4,248	4,620
Accounting	1,195	1,033
Bank charges	105	109
	(5,548)	(5,762)
Total charitable expenditure and resources expended	(190,851)	(160,043)
Net movement in funds for the year 8	9,134	(9,761)


Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)
Balance sheet
as at 31st August 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Total assets	5		10,014		14,292
Current Assets					
Cash at bank and in hand		102,000		85,435	
Debtors	6	39,246		31,093	
Creditors: amounts falling due within one year	7	(40,277)		(28,971)	
Net current assets/(liabilities)			<u>100,969</u>		<u>87,557</u>
Total assets less current liabilities			<u>110,983</u>		<u>101,849</u>
Funds					
Unrestricted funds			<u>110,983</u>		<u>101,849</u>
Total Charity's funds			<u>110,983</u>		<u>101,849</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective 2015).
The financial statements were approved by the Board on 26th February 2024


J.A. Heathcock
Director

FELIXSTOWE NURSERY SCHOOL LIMITED

Notes to the financial statements for the year ended 31st August 2024

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities' Statement of Recommended Practice (SORP) – and with the Financial Reporting Standard for Micro Entities (effective 2015).

1.2 Incoming resources

Income from school fees is received per school term and included in incoming resources in that period.

1.3 Interest receivable

Interest is included when receivable by the charity.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.5 Fund accounting

Funds held by the charity are unrestricted general funds-these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 years straight line
Plant & Equipment	5 years straight line

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

3 Operating profit

Operating profit is stated after charging:	2024	2023
	£	£
Depreciation of tangible assets	4,278	4,134

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

4 Trustees' remuneration

Included in bookkeeping and legal expenses is Trustees' remuneration amounting to £2,880 (2023: £2,880) which relates basic accounting and financial control services.

During the year the following expenses were reimbursed to Trustees:

	2024	2023	2024	2023
	Number of	Number of	£	£
	Trustees	Trustees		
Stationery & provisions	-	-	-	-

As a result of the new lease for the building, additional costs however are now incurred by the nursery school for premises related costs such as rent which is higher than previously as the nursery school is the sole tenant and additional costs for buildings insurance, heating and lighting (electricity and gas), building maintenance, fire alarms, water and sewerage and similar premises related costs as detailed in the lease.

5 Tangible fixed assets	Fixtures, fittings Plant & equipment	Total
	£	£
Net Book Value		
At 1st September 2023	24,908	24,908
Additions at cost during the year	-	-
At 31st August 2023	24,908	24,908
Depreciation		
At 1 st September	10,616	10,616
Depreciation charge during the year	4,278	4,278
At 31st August 2024	14,894	14,894
Net book values		
At 31st August 2024	10,014	10,014
At 31st August 2023	14,292	14,292

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

	2024	2023
	£	£
6 Amounts falling due within one year		
Other debtors	35,484	27,368
Prepayment	3,762	3,725
	<hr/>	<hr/>
	39,246	31,093
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year		
Taxes and social security costs	2,549	907
Other creditors	2,924	1,518
Deferred Income	34,804	26,546
	<hr/>	<hr/>
	40,277	28,971
	<hr/>	<hr/>
8 Statement of funds		
General reserve		
Increase/(decrease) in funds	9,134	(9,761)
Closing charity's funds	<u>110,983</u>	<u>101,849</u>

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the financial statements
for the year ended 31st August 2024**

..... continued

Employees

Number of Employees

The average number of full time employees during the year was 9 (2023:9).

No highly paid staff are employed by the charity.

FELIXSTOWE NURSERY SCHOOL LIMITED

England & Wales - Charity number 274663

Accounts

FELIXSTOWE NURSERY SCHOOL LIMITED

(LIMITED BY GUARANTEE)

Director's report and financial statements

for the year ended 31st August 2023

Registration number 01330371

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

Charity information

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors

The directors of the charitable company, (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since the year end were as follows:

Directors	W M Bemrose R J Heathcock J A Heathcock A Fish
Secretary	W M Bemrose
Company number	01330371
Charity number	274663
Registered office	Friday Lane Cottage Church Lane Hitcham Suffolk IP7 7NN

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

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**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2023**

The trustees present their annual report with the financial statements of the charitable company for the year ended 31st August 2023.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities (FRS 205 effective 2015), and the Charities' Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity. Members of the board also have weekly contact to oversee the running of the school.

Reserves policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding its staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis. The funding of pupil numbers also varies depending on the age profile of the children with most 2 year old children unfunded until they reach 3 years of age.

The building used by Felixstowe Nursery School was purchased by Suffolk Life Annuities Ltd (the landlord) and managed by Curtis Banks Pensions. The building is now owed by the Self Invested Personal Pension of the Treasurer, John A. Heathcock and managed by Curtis Banks. This has secured the facilities for the Nursery School, identified as the primary risk in 2021, as a 10 year lease is now in place until 5th August 2031 with the nursery being the sole tenant of the premises, John's Hall, Ataka Road, Felixstowe, Suffolk IP11 9DH.

Investment powers

Under the memorandum and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment which the trustees see fit.

Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets their requirements to generate gross interest without taking unnecessary risks.

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2023**

Charitable donations

	2023	2022
	£	£
During the year the company made the following payments:		
Charitable donations	0.00	53.00

In respect of 2023 the charitable donations received amounted to £218.00 (£182.00 2022).

Review of the activities and future developments

The charity provides education for pre-school age children, there are no plans for change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with the running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, child welfare, employment and events.

The aftereffects of Covid-19 pandemic have now passed and the nursery can operate as normal. There was an impact on certain school term's income during the pandemic but the intake is now back to expected levels which means the nursery is usually operating at maximum capacity.

Through the risk management processes established through the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

In addition further investment from Government for childcare funding for parents has been announced: Early education entitlements and funding update: March 2023 GOV.UK (www.gov.uk)

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J.A.Heathcock
Director – 6th December 2023**

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2023**

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2023.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

There are no matters which have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect:

- Accounting records have not been kept as required by law
- The accounts do not agree with those accounting records
- The accounts do not meet accounting requirements of company law and prepared in accordance with the methods and principles of the SORP.

**March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane
Hitcham
Suffolk IP7 7NN**

Date : 06/12/2023

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Statement of Financial Activities
for the year ended 31st August 2023**

Notes	2023 £	2022 £
Incoming resources		
Nursery school fees	148,237	171,863
Investment Income and Interest receivable	1,818	619
Other Income	508	490
Total incoming resources	150,563	172,972
Direct Cost of Income	283	525
Charitable expenditure		
Cost of operation of the school		
Wages and salaries	119,256	114,858
Employer's NI contributions	1,218	2,250
Staff training/Fees	204	417
Rent	17,439	17,929
Light & Heat	2,115	2,553
Insurance	1,629	1,489
Printing, postage and stationery	527	492
Telephone	874	1,081
Provisions and cleaning	4,057	4,130
Charitable Donations	-	53
Advertising & Mktg.	-	195
Misc.small equipment	1,661	2,641
Sundry expenses	1,167	1,160
Depreciation	4,134	2,277
Managing and administering the charity		
Bookkeeping, I.T. & Legal	4,620	5,206
Accounting	1,033	550
Bank charges	109	104
	(5,762)	(5,860)
Total charitable expenditure and resources expended	(160,043)	(157,910)
Net movement in funds for the year 8	(9,761)	15,062

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Balance sheet
as at 31st August 2023**

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Total assets	5		14,292		9,106
Current Assets					
Cash at bank and in hand		85,435		131,025	
Debtors	6	31,093		2,055	
Creditors: amounts falling due within one year	7	(28,971)		(30,576)	
Net current assets/(liabilities)			87,557		102,504
Total assets less current liabilities			101,849		111,610
Funds					
Unrestricted funds			101,849		111,610
Total Charity's funds			101,849		111,610

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective 2015).

The financial statements were approved by the Board on 6th December 2023



**J.A. Heathcock
Director**

FELIXSTOWE NURSERY SCHOOL LIMITED

Notes to the financial statements for the year ended 31st August 2023

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities' Statement of Recommended Practice (SORP) – and with the Financial Reporting Standard for Micro Entities (effective 2015).

1.2 Incoming resources

Income from school fees is received per school term and included in incoming resources in that period.

1.3 Interest receivable

Interest is included when receivable by the charity.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.5 Fund accounting

Funds held by the charity are unrestricted general funds-these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 years straight line
Plant & Equipment	5 years straight line

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

3 Operating profit

Operating profit is stated after charging:	2023	2022
	£	£
Depreciation of tangible assets	4,134	2,277

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2023**

..... continued

4 Trustees' remuneration

Included in bookkeeping and legal expenses is Trustees' remuneration amounting to £2,880 (2022: £2,880) which relates basic accounting and financial control services.

During the year the following expenses were reimbursed to Trustees:

	2023	2022	2023	2022
	Number of	Number of	£	£
	Trustees	Trustees		
Stationery & provisions	-	-	-	-

As a result of the new lease for the building, additional costs however are now incurred by the nursery school for premises related costs such as rent which is higher than previously as the nursery school is the sole tenant and additional costs for buildings insurance, heating and lighting (electricity and gas), building maintenance, fire alarms, water and sewerage and similar premises related costs as detailed in the lease.

5 Tangible fixed assets	Fixtures, fittings Plant & equipment	Total
	£	£
Net Book Value		
At 1st September 2022	15,590	15,590
Additions at cost during the year	9,318	9,318
	24,908	24,908
At 31st August 2023		
Depreciation		
At 1 st September	6,482	6,482
Depreciation charge during the year	4,134	4,134
	10,616	10,616
At 31st August 2023		
Net book values		
At 31st August 2023	14,292	14,292
At 31st August 2022	6,482	6,482

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2023**

..... continued

	2023	2022
	£	£
6 Amounts falling due within one year		
Other debtors	27,368	120
Prepayment	3,725	1,935
	31,093	2,055
7 Creditors: amounts falling due within one year		
Taxes and social security costs	907	700
Other creditors	1,518	373
Deferred Income	26,546	29,503
	28,971	32,576
8 Statement of funds		
General reserve		
Increase/(decrease) in funds	(9,761)	15,060
Closing charity's funds	101,849	111,610

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the financial statements
for the year ended 31st August 2023**

..... continued

Employees

Number of Employees

The average number of full time employees during the year was 9 (2022:8).
No highly paid staff are employed by the charity.

FELIXSTOWE NURSERY SCHOOL LIMITED

England & Wales - Charity number 274663

Accounts

FELIXSTOWE NURSERY SCHOOL LIMITED

(LIMITED BY GUARANTEE)

Director's report and financial statements

for the year ended 31st August 2022

Registration number 01330371

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

Charity information

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors

The directors of the charitable company, (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since the year end were as follows:

Directors	W M Bemrose R J Heathcock J A Heathcock A Fish
Secretary	W M Bemrose
Company number	01330371
Charity number	274663
Registered office	Friday Lane Cottage Church Lane Hitcham Suffolk IP7 7NN

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

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**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2022**

The trustees present their annual report with the financial statements of the charitable company for the year ended 31st August 2022.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities (FRS 205 effective 2015), and the Charities' Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity. Members of the board also have weekly contact to oversee the running of the school.

Reserves policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding its staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis. The funding of pupil numbers also varies depending on the age profile of the children with most 2 year old children unfunded until they reach 3 years of age.

The building used by Felixstowe Nursery School was purchased by Suffolk Life Annuities Ltd (the landlord) and managed by Curtis Banks Pensions. The building is now owed by the Self Invested Personal Pension of the Treasurer, John A. Heathcock and managed by Curtis Banks. This has secured the facilities for the Nursery School, identified as the primary risk in 2021, as a 10 year lease is now in place until 5th August 2031 with the nursery being the sole tenant of the premises, John's Hall, Ataka Road, Felixstowe, Suffolk IP11 9DH.

Investment powers

Under the memorandum and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment which the trustees see fit.

Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets their requirements to generate gross interest without taking unnecessary risks.

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2022**

Charitable donations

	2022	2021
	£	£
During the year the company made the following payments:		
Charitable donations	53.00	-

In respect of 2022 the charitable donations received amounted to £182.

Review of the activities and future developments

The charity provides education for pre-school age children, there are no plans for change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with the running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, child welfare, employment and events.

The aftereffects of Covid-19 pandemic have now passed and the nursery can operate as normal. There was an impact on certain school term's income during the pandemic but the intake is now back to expected levels which means the nursery is usually operating at maximum capacity.

Through the risk management processes established through the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J.A. Heathcock
Director – 30th November 2022**

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2022**

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2022.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

There are no matters which have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect:

- Accounting records have not been kept as required by law
- The accounts do not agree with those accounting records
- The accounts do not meet accounting requirements of company law and prepared in accordance with the methods and principles of the SORP.

**March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane
Hitcham
Suffolk IP7 7NN**

Date : 30/11/2022

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Statement of Financial Activities
for the year ended 31st August 2022**

	2022	2021
Notes	£	£
Incoming resources		
Nursery school fees	171,863	159,376
Investment Income and Interest receivable	619	422
Other Income	490	2,309
Total incoming resources	172,972	162,107
Direct Cost of Income	525	2,165
Charitable expenditure		
Cost of operation of the school		
Wages and salaries	114,858	103,556
Employer's NI contributions	2,250	-
Staff training/Fees	417	542
Rent	17,929	13,332
Light & Heat	2,553	-
Insurance	1,489	416
Printing, postage and stationery	492	564
Telephone	1,081	404
Provisions and cleaning	4,130	3,049
Charitable Donations	53	-
Advertising & Mktg.	195	-
Misc. small equipment	2,641	2,134
Sundry expenses	1,160	422
Depreciation	2,277	94
Managing and administering the charity		
Bookkeeping, I.T. & Legal	5,206	5,706
Accounting	550	455
Bank charges	104	94
	(5,860)	(6,255)
Total charitable expenditure and resources expended	(157,910)	(132,933)
Net movement in funds for the year 8	15,062	29,174

Total recognised gains and losses

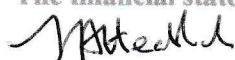
The company has no recognised gains or losses other than the profit for the above two financial years.

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)
Balance sheet
as at 31st August 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Total assets	5		9,106		-
Current Assets					
Cash at bank and in hand		131,025		127,177	
Debtors	6	2,055		1,719	
Creditors: amounts falling due within one year	7	(30,576)		(32,346)	
Net current assets/(liabilities)			<u>102,504</u>		<u>96,550</u>
Total assets less current liabilities			<u>111,610</u>		<u>96,550</u>
Funds					
<i>Unrestricted funds</i>			<u>111,610</u>		<u>96,550</u>
Total Charity's funds			<u>111,610</u>		<u>96,550</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective 2015).

The financial statements were approved by the Board on 30th November 2022



J.A.Heathcock
 Director

FELIXSTOWE NURSERY SCHOOL LIMITED

Notes to the financial statements for the year ended 31st August 2022

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities' Statement of Recommended Practice (SORP) – and with the Financial Reporting Standard for Micro Entities (effective 2015).

1.2 Incoming resources

Income from school fees is received per school term and included in incoming resources in that period.

1.3 Interest receivable

Interest is included when receivable by the charity.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.5 Fund accounting

Funds held by the charity are unrestricted general funds-these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	5 years straight line
Plant & Equipment	5 years straight line

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

3 Operating profit

Operating profit is stated after charging:	2022	2021
	£	£
Depreciation of tangible assets	2,277	94

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2021**

..... continued

4 Trustees' remuneration

Included in bookkeeping and legal expenses is Trustees' remuneration amounting to £2,880 (2021: £2,880) which relates basic accounting and financial control services.

During the year the following expenses were reimbursed to Trustees:

	2022	2021	2022	2021
	Number of	Number of	£	£
	Trustees	Trustees		
Stationery & provisions	-	-	-	-

As a result of the new lease for the building, additional costs however are now incurred by the nursery school for premises related costs such as rent which is higher than previously as the nursery school is the sole tenant and additional costs for buildings insurance, heating and lighting (electricity and gas), building maintenance, fire alarms, water and sewerage and similar premises related costs as detailed in the lease.

5 Tangible fixed assets

	Fixtures, fittings Plant & equipment	Total
	£	£
Net Book Value		
At 1st September 2020	4,205	4,205
Additions at cost during the year	11,383	11,373
<i>At 31st August 2021</i>	<u>15,588</u>	<u>15,588</u>
Depreciation		
Depreciation at 1 st September	4,205	4,205
Depreciation charge during the year	2,277	2,277
<i>At 31st August 2022</i>	6,482	6,482
Net book values		
At 31st August 2022	<u>9,106</u>	<u>9,106</u>
At 31st August 2021	<u>-</u>	<u>-</u>

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the financial statements
for the year ended 31st August 2022**

..... continued

Employees

Number of Employees

The average number of full time employees during the year was 8 (2021:9).
No highly paid staff are employed by the charity.

	2022 £	2021 £
6 Amounts falling due within one year		
Other debtors	120	438
Prepayment	1,935	1,281
	2,055	1,719
 7 Creditors: amounts falling due within one year		
Taxes and social security costs	700	654
Other creditors	373	1,943
Deferred income	29,503	29,749
	30,576	32,346
 8 Statement of funds		
General reserve		
Increase/(decrease) in funds	15,060	29,174
Closing charity's funds	<u>111,610</u>	<u>96,550</u>

FELIXSTOWE NURSERY SCHOOL LIMITED

England & Wales - Charity number 274663

Accounts

FELIXSTOWE NURSERY SCHOOL LIMITED

(LIMITED BY GUARANTEE)

Director's report and financial statements

for the year ended 31st August 2021

Registration number 1330371

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

Charity information

Constitution

Felixstowe Nursery School Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors

The directors of the charitable company, (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees serving during the year and since the year end were as follows:

Directors	W M Bemrose R J Heathcock J A Heathcock A Fish
------------------	---------------------------------------------------------

Secretary	W M Bemrose
------------------	-------------

Company number	1330371
-----------------------	---------

Charity number	274663
-----------------------	--------

Registered office	Friday Lane Cottage Church Lane Hitcham Suffolk IP7 7NN
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**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

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FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)

Trustees report
for the year ended 31st August 2021

The trustees present their annual report with the financial statements of the charitable company for the year ended 31st August 2021.

The charity information page forms part of this report.

The financial statements comply with current statutory requirements relating to small companies and with the Financial Reporting Standard for Micro Entities (FRS 205 effective 2015), and the Charities' Statement of Recommended Practice (SORP FRS 102).

Object of the Charity

The object of the charity is the provision of private and state funded education as Felixstowe Nursery School.

Public Benefit

The Charity provides early years' education to all children in the surrounding community including those with special needs.

Organisation

A board of up to four members who meet as necessary and administer the charity. Members of the board also have weekly contact to oversee the running of the school.

Reserves policy

The aim of the charitable company is to continue to provide educational services at the lowest possible cost.

It is however a policy of the trustees to have sufficient general reserves to enable it to meet any possible future legal requirements regarding its staff such as redundancy.

The general reserve is also intended to provide for any shortfall caused by a decrease in the number of pupils, a requirement to recruit additional teachers or other circumstances that are required to keep the charity operating on a day to day basis. The funding of pupil numbers also varies depending on the age profile of the children with most 2 year old children unfunded until they reach 3 years of age.

The primary risk is that the charitable company does not own the building it occupies but rents it from St Johns Ambulance who have yet to declare their long term intention with respect to future use of the building. However, there is a 12 monthly rolling rental licence agreement in place.

Investment powers

Under the memorandum and articles of association, the charity's profits shall be applied solely towards the objects of the charity, and the charity has the power to make any investment which the trustees see fit.

Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that the Aldermore savings account meets their requirements to generate gross interest without taking unnecessary risks.

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2021**

Charitable donations

	2020	2019
	£	£
During the year the company made the following payments:		
Charitable donations	-	-

In respect of 2021 the charitable donations received amounted to £132.25.

Review of the activities and future developments

The charity provides education for pre-school age children, there are no plans for change in the future.

Recruitment process for new trustees

Prospective trustees are selected for their ability to make an effective contribution to the charity. Trustees should be honest and trustworthy. Family members of those involved with the running of the charity are not permitted to become trustees.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, child welfare, employment and events.

Income has not been materially impacted by the effects of the Covid-19 pandemic but some additional costs were incurred in ensuring the facilities used were cleaned and maintained to a standard to ensure the health and safety of both children and staff attending during these difficult times.

Through the risk management processes established through the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which provide a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**J.A.Heathcock
Director – 1st November 2021**

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Trustees report
for the year ended 31st August 2021**

Independent Examiner's report on the unaudited financial statements to the trustees of

FELIXSTOWE NURSERY SCHOOL LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2021.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

There are no matters which have come to our attention in connection with the examination of the accounting records and transactions which give reasonable cause to believe that in any material respect:

- Accounting records have not been kept as required by law
- The accounts do not agree with those accounting records
- The accounts do not meet accounting requirements of company law and prepared in accordance with the methods and principles of the SORP.

**March Consulting (East Anglia) Limited
Chartered Certified Accountants
Friday Lane Cottage
Church Lane
Hitcham
Suffolk IP7 7NN**

Date : 01/11/2021

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Statement of Financial Activities
for the year ended 31st August 2021**

	2021	2020
Notes	£	£
Incoming resources		
Nursery school fees	159,376	121,221
Investment Income and Interest receivable	422	664
Other Income	2,309	3,455
Total incoming resources	162,107	125,340
Direct Cost of Income	2,165	255
Charitable expenditure		
Cost of operation of the school		
Wages and salaries	103,556	110,021
Employer's NI contributions	-	-
Staff training/Fees	542	262
Rent	13,332	9,824
Insurance	416	416
Printing, postage and stationery	564	643
Telephone	404	440
Provisions and cleaning	3,049	1,701
Charitable donations	-	-
Misc. small equipment	2,134	2,397
Sundry expenses	422	361
Depreciation	94	295
Managing and administering the charity		
Bookkeeping, I.T. & Legal	5,706	3,533
Accounting	455	813
Bank charges	94	56
	(4,494)	(4,402)
Total charitable expenditure and resources expended	(132,933)	(130,762)
Net movement in funds for the year 8	29,174	(5,678)

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)
Balance sheet
as at 31st August 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Total assets	5		-		94
Current Assets					
Cash at bank and in hand		127,177		93,018	
Debtors	6	1,719		100	
Creditors: amounts falling due within one year	7	(32,346)		(25,836)	
Net current assets/(liabilities)			<u>96,550</u>		<u>67,282</u>
Total assets less current liabilities			<u>96,550</u>		<u>67,376</u>
Funds					
Unrestricted funds			<u>96,550</u>		<u>67,376</u>
Total Charity's funds			<u>96,550</u>		<u>67,376</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective 2015).

The financial statements were approved by the Board on 1st November 2021



J.A.Heathcock
 Director

FELIXSTOWE NURSERY SCHOOL LIMITED

**Notes to the financial statements
for the year ended 31st August 2021**

..... continued

4 Trustees' remuneration

Included in bookkeeping and legal expenses is Trustees' remuneration amounting to £2,880 (2020: £2,880) which relates basic accounting and financial control services.

During the year the following expenses were reimbursed to Trustees:

	2021	2020	2021	2020
	Number of	Number of	£	£
	Trustees	Trustees		
Stationery & provisions	-	-	-	-

5 Tangible fixed assets

	Fixtures, fittings & equipment	Total
	£	£
Net Book Value		
At 1st September 2020	4,205	4,205
Additions at cost during the year	-	-
At 31st August 2021	<u>4,205</u>	<u>4,205</u>
Depreciation		
Depreciation at 1 st September	4,111	4,111
Depreciation charge during the year	94	94
At 31st August 2021	4,205	4,205
Net book values		
At 31st August 2021	<u>-</u>	<u>-</u>
At 31st August 2020	<u>94</u>	<u>94</u>

**FELIXSTOWE NURSERY SCHOOL LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the financial statements
for the year ended 31st August 2021**

..... continued

Employees

Number of Employees

The average number of full time employees during the year was 9 (2020:10).

No highly paid staff are employed by the charity.

	2021 £	2020 £
6 Amounts falling due within one year		
Other debtors	438	100
Prepayment	1,281	-
	1,719	100
7 Creditors: amounts falling due within one year		
Taxes and social security costs	654	493
Other creditors	1,943	738
Deferred Income	29,749	24,605
	32,346	25,836
8 Statement of funds		
General reserve		
Increase/(decrease) in funds	29,174	19,747
Closing charity's funds	96,550	73,054