

Statement of Accounts for the Year Ended

31st March 2025

for

Age Concern Bude and District

Registered No. 274618

**Age Concern Bude and District
Statement of Accounts
For the Year Ended 31st March 2025**

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Age Concern Bude and District

Trustees Annual Report

For the Year ended 31st March 2025

Age Concern Bude and District, 5 Princes Street, Bude, Cornwall EX23 8AT is an unincorporated charitable association and is registered with the Charity Commissioners (No 274618), is governed by a written Constitution most recently updated September 2023 and is jointly controlled by the Trustees. The Charity Trustees during the year ended 31st March 2025 were: -

MR K COLWILL	CHAIRMAN
MR J WONNACOTT	VICE-CHAIRMAN (RESIGNED 6 TH SEPTEMBER 2024)
MR A PIPER	(Driver Manager) VICE-CHAIRMAN from 6 TH SEPTEMBER 2024
MRS R PENN	SECRETARY/ OFFICE MANAGER
MS R LEE	TREASURER
MRS S VOADEN	SHOP MANAGER
MRS E PRIEST	ASST SHOP MANAGER
MR C BOWDEN	DRIVER MANAGER
MR S GOODGER	ASST DRIVER MANAGER (ELECTED 6 TH SEPTEMBER 2024)
MS D DELVALLE	TRANSPORT DESK MANAGER (ELECTED 6 TH SEPTEMBER 2024)
MRS D PIPER	TRUSTEE (RESIGNED 6 TH SEPTEMBER 2024)
MRS L DOWELL	TRUSTEE (RESIGNED 6 TH SEPTEMBER 2024)
MRS C EDWARDS	TRUSTEE (ELECTED 6 TH SEPTEMBER 2024/ RESIGNED 1 ST DECEMBER 2024)

New trustees are appointed by invitation and then election at the following AGM. Training and induction is carried out by the Committee of Trustees or by individual Trustees as appropriate.

The aim of the Charity is to promote the welfare of people over 50 in any manner which is or may become charitable within the parishes of Bude & Stratton, Morwenstow, Kilkhampton, Launcells, Marhamchurch, Poundstock, Whitstone, St Gennys, Jacobstow, Week St Mary & North Tamerton.

During the past year, all trustee positions have been filled (though one trustee had to step down after a short time, for personal reasons) and our team have been very active in improving how our charity functions. We have also focused on how we comply with legislation and regulation and updated procedures where necessary.

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

OFFICE

For much of the year, the office operated with 2 volunteers alongside our office manager/ secretary and they established an excellent system of checking new volunteers (especially drivers), constant updating of client information under the auspices of the Data Protection Act, and monitoring of communications arriving via our website. Unfortunately one of these volunteers had to step down in December for personal reasons and the other has had to reduce the time she can make available to our charity. We are now actively seeking replacements to assist our office manager, but so far without success.

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Trustees Annual Report

For the Year ended 31st March 2025

TRANSPORT DESK

This year the work of the Transport Desk has been separated from other office duties, with a separate manager who is responsible for ensuring that the phone is manned during advertised times, in order to take bookings from clients, and then to allocate the jobs to our team of drivers. The volume of demand has increased dramatically over the past months, and our Transport Desk manager has introduced various new systems and schemes to attempt to cope with this demand. Sadly two of our long-standing volunteers retired this year, and so far we have only found two part-time volunteers to take their places. Again, we are always happy to welcome new applications to join this team.

SHOP

The shop continues to prove very successful, though one small source of income was lost this year, when the companies collecting our unsaleable items, ceased trading. However, we are increasingly attracting good quality donations of many different types of goods, and our takings (though fluctuating according to the season) have proved stable. Clients often comment on the good value we provide compared to other similar establishments in the town. Our window displays also attract many favourable comments, and we won 2nd prize in the 2024 Bude Carnival competition. In Spring 2025 the shop was honoured by a visit from the High Sheriff of Cornwall, who was also very impressed by our operations in both shop and office.

Unfortunately this year several of our longest-serving volunteers have had to stand down, including Dot Piper who worked in both our office and shop for many years, but sadly died in the autumn. However we have recruited 6 new volunteers, and are always happy to welcome new applications to join our teams in front-of-house or stockroom.

CLIENT SERVICES

Our provision of services to our clients continues to expand, with increasing demands from hospitals offering appointments at weekends as well as during the week, and requests from clients to transport them to GPs, dentists and opticians outside Bude itself. Increasingly, the hospitals are also both cancelling and offering appointments at very short notice, which causes considerable difficulties to the drivers and the transport desk volunteers.

We currently have 35 active drivers, though increasing demand continues to result in periods when we cannot meet all the transport requests from our clients. Consequently we are still actively seeking new volunteers, with regular advertising campaigns.

We continue to use a qualified instructor to assess our drivers, many of whom are now undertaking their regular re-assessments.

Our taxi shopping service is proving increasingly popular, with clients reporting total satisfaction with both the management of the scheme and also with the taxi driver herself. This year we were able to expand the scheme to pick up clients from several more distant villages as well as from Bude & Stratton.

Our scheme offering reduced-price day-trips to local attractions, using the services of Holsworthy Rural Transport, has also proved very successful. Currently they are running two trips weekly for our clients.

Age Concern Bude and District

Trustees Annual Report

For the Year ended 31st March 2025

FINANCES

Although we received some notable donations during this financial year (including generous sums from the Bencoolen Wreckers and from Bude Golf Club, together with a small legacy), the increasing demands on our funds meant that we had to reconsider our spending in November. The committee decided that it was preferable to increase the fees we charge to clients (which had been held stable for many years) rather than reduce our services. Consequently, the fees for shopping trips were increased in December 2024, while the fees for hospital transport were increased from January 2025.

During this year, the shop takings were £80,497 an increase of £1,433 on the previous year. Shop expenses totalled £36,202 a decrease of £5,958 on the previous year.

Expenses has seen an increase in terms of driver costs from £63,340 to £87,361 for this year which includes just over £38,000 in terms of taxi and minibus costs.

The overall result from charitable activities for the year was a deficit of £22,050.

The total cash funds at the year end amounted to £27,775. In addition, we have money invested valued at £219,299. The investments generated dividend income of just under £3,800. £4000 was withdrawn from the investments during the year .

The charity has always held investments to provide income and security for future years, held in a fairly liquid form. The trustees believe that our reserves should be sufficient to cover normal charitable activity costs for a period of 1 to 2 years - based on the results for the past year, this would be in the region of £100,000 to £200,000. At the close of the financial year, we were holding reserves of £247,074. Since we are in the fortunate position of having greater reserves than the trustees deem necessary, we are actively seeking out opportunities to provide or finance services to benefit the older members of our community, hence the apparent discrepancy between income and expenditure, shown in the attached accounts.

The Trustees have general powers to invest (after taking advice from a financial expert) any surplus funds in any manner they see fit. The policy regarding the current investments remains the same: that they should continue to be invested in ethical, diversified, income-generating funds or retained on deposit at the bank, in order to ensure the Charity can continue to offer services to the elderly in our district in the future. As required by our constitution we use an independent investment manager to manage these investments.

CONCLUSION

Our charity continues to grow, seeking out new opportunities to promote the welfare of older citizens in our area. This would have been impossible to achieve without the dedication and generosity of our volunteers, for which we are very grateful ... as we are to our local community, who demonstrate their support in terms of donations of goods and money, in purchasing items from our shop, and in leaving us legacies in their wills.

Approved by the board of Trustees on 26/7/25 and signed on its behalf by:

KS Colwill

Kevin Colwill, Chairman

Age Concern Bude and District
Receipts and Payments Account
for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
RECEIPTS				
Shop Takings	80,497		80,497	79,064
Donations and Legacies	17,201	-	17,201	4,714
Investment income	3,790		3,790	3,575
Interest Received	423		423	618
Other Income	780		780	673
	<u>102,691</u>	<u>-</u>	<u>102,691</u>	<u>88,644</u>
 Asset and investment sales	 <u>4,000</u>	 <u>-</u>	 <u>4,000</u>	 <u>-</u>
 Total receipts	 106,691	 -	 106,691	 88,644
 PAYMENTS				
Shop and Office Expenses	38,777		38,777	45,245
Driver Costs	87,361		87,361	63,340
Independent examiners fees	900		900	840
Donations			-	1,250
Governance costs	1,703		1,703	1,989
	<u>128,741</u>	<u>-</u>	<u>128,741</u>	<u>112,664</u>
 Asset and investment purchases	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>570</u>
 Total payments	 128,741	 -	 128,741	 113,234
 NET (PAYMENTS)/RECEIPTS	 (22,050)	 -	 (22,050)	 (24,590)
 RECONCILIATION OF FUNDS				
Cash funds brought forward	49,825	-	49,825	74,415
	<u>27,775</u>	<u>-</u>	<u>27,775</u>	<u>49,825</u>
CASH FUNDS CARRIED FORWARD	<u>27,775</u>	<u>-</u>	<u>27,775</u>	<u>49,825</u>

Age Concern Bude and District
Statement of Assets
for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CASH FUNDS				
Shop Float	56		56	746
Cash at bank	27,719		27,719	49,079
	<u>27,775</u>	<u>-</u>	<u>27,775</u>	<u>49,825</u>
INVESTMENT ASSETS (VALUATION)				
Elevate General Investment Account	137,828		137,828	146,032
M&G Charifund	31,596		31,596	30,302
BLK Charities UK Bond Fund	18,215		18,215	18,672
BLK Charities UK Equity Fund	31,660		31,660	30,426
	<u>219,299</u>	<u>-</u>	<u>219,299</u>	<u>225,432</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE	cost £		Cost £	
Steamer	410		410	
Floor cleaner	160		160	
	<u>570</u>	<u>-</u>	<u>570</u>	

The financial statements were approved by the Board of Trustees on 20/7/ 2025
and were signed on its behalf by:


K Colwill - Chairman


R Lee - Treasurer

Age Concern Bude and District
Detailed receipts and payments
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME		
Activities for generating funds		
Shop takings	80,497	79,064
Voluntary income		
Donations	1,292	4,714
Legacies	15,909	-
Other receipts		
Other Income	780	673
Investment income		
Dividends received	3,790	3,575
Interest received	423	618
Asset and investment sales		
Receipts from the sale of investments	4,000	
Total incoming resources	<u>106,691</u>	<u>88,644</u>
EXPENDITURE		
Costs of generating funds		
Shop expenses	36,202	42,160
Bank charges	912	843
	<u>37,114</u>	<u>43,003</u>
Charitable activity costs		
Driver costs	49,147	37,690
Taxi / minibus	38,214	25,650
Donations made	-	1,250
	<u>87,361</u>	<u>64,590</u>
Governance and other costs		
Office expenses	1,663	2,242
Independent examiner's fee	900	840
Insurance	780	699
Other support costs	923	1,290
	<u>4,266</u>	<u>5,071</u>
Asset and investment purchases		
Purchase of equipment	-	570
Loans made	-	-
	<u>-</u>	<u>570</u>
Total resources expended	<u>128,741</u>	<u>113,234</u>
Net (PAYMENTS)/RECEIPTS	<u><u>(22,050)</u></u>	<u><u>(24,590)</u></u>

**Age Concern Bude and District
Independent Examiner's Report
For the Year Ended 31st March 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 and 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D.N.Cox
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date 26.7.25