

**THE ORRIN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their Annual Report for the year ended 5 April 2023.

1. The Orrin Charitable Trust, which is registered in the Register of Charities under number 274599, was established by Mr A J Macdonald-Buchanan under a Deed dated 3 May 1977. The assets derive mainly from the Settlor, an annual grant of £25,000 (2022: £12,500) has been received from the Macdonald-Buchanan Charitable Trust.
2. The address of the Trust is 1 College Hill, London EC4R 2RA.
3. The current senior Trustee is Mr Hugh Macdonald-Buchanan, along with Mr James Macdonald-Buchanan and Mr Alexander Macdonald-Buchanan. Mr Nicholas Macdonald-Buchanan retired in January 2023.
4. The Trust's stockbrokers are UBS Wealth Management; its bankers are CAF Bank.
5. The investment powers available to the Trustees, now regulated by the Trustee Act 2000, are restricted only by the requirement that appropriate advice be taken and proper care applied.
6. The Trust was established for general charitable purposes. In practice the income, after allowing for expenses, is distributed among a wide variety of active charitable organisations spread throughout the United Kingdom and, very rarely, abroad. The Trustees confirm that they have had regard to the guidance on public benefit issued by the Charity Commission when considering the objectives and activities of the Trust.
7. To this end, the Trustees meet from time to time to consider applications and to decide where grants shall be made.
8. In the year ended 5 April 2023, the Trust's income amounted to £50,126 (2022: £36,081). During the year, one grant of £5,000 was made to the British Red Cross Ukraine appeal.
9. At the year end the assets of the Trust amounted to £749,456 (2022: £772,001) which could readily be converted into money. There are never any significant liabilities and therefore the Trustees consider that they do not require a reserves policy.

Approved by the Trustees and signed on their behalf by:

  
H J Macdonald-Buchanan

14/11/2023  
Date

**Independent examiner's report to the Trustees of The Orrin Charitable Trust**

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on the attached page and have been prepared on a receipts and payments basis.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- a to keep accounting records in accordance with section 130 of the 2011 Act; and
- b to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Shah, Chartered Accountant  
Ash & Co Accountants Ltd  
7 Woodbury Close  
Croydon CR0 5PR

Date: 14 December 2023

# THE ORRIN CHARITABLE TRUST

Registered Charity 274599

## YEAR TO 5 APRIL 2023

|                                                | Income Funds  | Capital Funds | TOTALS        | 2022            |
|------------------------------------------------|---------------|---------------|---------------|-----------------|
|                                                | £             | £             | £             | £               |
| <b>Receipts and Payments Account</b>           |               |               |               |                 |
| <b>Receipts</b>                                |               |               |               |                 |
| Income from investments                        |               |               |               |                 |
| Gross Dividends - UBS                          | 14,494        | 0             | 14,494        | 13,389          |
| Dividends - Charities Property Fund            | 10,550        | 0             | 10,550        | 10,192          |
| Grant from Macdonald-Buchanan Charitable Trust | 25,000        | 0             | 25,000        | 12,500          |
| Bank Interest                                  | 82            | 0             | 82            | 0               |
| <b>Receipts sub-total</b>                      | <b>50,126</b> | <b>0</b>      | <b>50,126</b> | <b>36,081</b>   |
| Sale of investments                            | 0             | 303           | 303           | 1,549           |
| <b>Total Receipts for the year</b>             | <b>50,126</b> | <b>303</b>    | <b>50,429</b> | <b>37,630</b>   |
| <b>Payments</b>                                |               |               |               |                 |
| Charitable Grants to Institutions              | 5,000         | 0             | 5,000         | 60,000          |
| Bank charges                                   | 74            | 0             | 74            | 101             |
| Examination fee                                | 240           | 0             | 240           | 240             |
| Trustee Liability Insurance                    | 17            | 0             | 17            | 18              |
| Administration                                 | 3,031         | 1,293         | 4,324         | 4,227           |
| <b>Payments sub-total</b>                      | <b>8,362</b>  | <b>1,293</b>  | <b>9,655</b>  | <b>64,586</b>   |
| Purchase of investments                        | 0             | 0             | 0             | 0               |
| <b>Total Payments for the year</b>             | <b>8,362</b>  | <b>1,293</b>  | <b>9,655</b>  | <b>64,586</b>   |
| <b>Net Receipts/(Payments)</b>                 | <b>41,764</b> | <b>(990)</b>  | <b>40,774</b> | <b>(26,956)</b> |
| Cash Funds at Last Year End                    | 31,461        | 1,153         | 32,614        | 59,569          |
| <b>Cash Funds at This Year End</b>             | <b>73,225</b> | <b>163</b>    | <b>73,388</b> | <b>32,614</b>   |

## Statement of Assets and Liabilities

### Monetary Assets

Cash Funds at This Year End (as above)

|                      |               |               |
|----------------------|---------------|---------------|
| Current Account      | 73,225        | 31,461        |
| Held by stockbrokers | 163           | 1,153         |
|                      | <b>73,388</b> | <b>32,614</b> |

Debtors / Creditors

|                           |       |       |
|---------------------------|-------|-------|
| Professional Fees payable | (571) | (571) |
|---------------------------|-------|-------|

**Total Monetary Assets**

|               |               |
|---------------|---------------|
| <b>72,817</b> | <b>32,043</b> |
|---------------|---------------|

### Non-Monetary Assets (held for investment purposes)

|                                           |                |                |
|-------------------------------------------|----------------|----------------|
| Stock Exchange Investments (market value) | 425,708        | 450,200        |
| Charities Property Fund                   | 250,931        | 289,759        |
|                                           | <b>676,639</b> | <b>739,959</b> |
| <b>TOTAL ASSETS</b>                       | <b>749,456</b> | <b>772,001</b> |

### Note:

All funds are unrestricted and are available to be spent for any of the purposes of the charity.

Approved by the Trustees and signed on their behalf by:

  
J Macdonald-Buchanan

14 Nov 2023  
Date