

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Stokenchurch Dog Rescue

Stokenchurch Dog Rescue

Contents of the Financial Statements for the Year Ended 31 January 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11-20

Stokenchurch Dog Rescue
Report of the Trustees for the year Ended 31 January 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust is constituted by a Trust Deed and governed by a Board of Trustees, drawn from the local area who are able to bring particular skills or expertise to the management of the Charity.

Trustee meetings are held once a month to review all areas of the Charity's activities. The kennel management team also attend as required to provide information and data.

Trustees are elected at the Annual General Meeting. The Constitution provides for a minimum of 2 trustees and a maximum of 11. When recruiting, trustees will endeavour to broaden the Board's profile, skills and experience. Each trustee is interviewed by a sub-committee who will propose the person to the Board of Trustees to vote on their suitability. If deemed suitable they will be invited to attend Board meetings as a Co-opted Trustee until the next AGM. The existing Trustees may nominate new people to fill casual vacancies and these people will serve until the next Annual General Meeting.

New trustees will receive a hand-out detailing the requirements and responsibilities of a Trustee together a copy of the Constitution of the Charity and they must also sign the Trustee's Code of Conduct, Conflicts of Interest Policy and a Declaration of Eligibility. Whilst newly recruited Trustees are able to participate in discussions, they are not allowed to vote until their position is ratified by the members present at the next available AGM.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Procedures and policies have been put in place to manage these risks with specific attention paid to re-homing each dog safely to an appropriate home.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the Charity, as set out in its Constitution is to relieve the suffering of stray and unwanted dogs in Buckinghamshire, Oxfordshire and Berkshire and surrounding areas.

The policy of the Charity is to continue to care and protect dogs in need. This provides benefit to the public by re-homing dogs that they are no longer able to keep for a variety of reasons and re-homing them to suitable homes. It also ensures that abandoned dogs will not cause any accidents/injuries to the public or themselves.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Stokenchurch Dog Rescue
Report of the Trustees for the Year Ended 31 January 2025

ACHIEVEMENTS AND PERFORMANCE

In 2024 we welcomed 113 dogs into our care and successfully rehomed 110. Sadly, five dogs were put to sleep due to old age or failing health conditions. Such decisions are never taken lightly, and the welfare of each dog remains our paramount concern.

At Stokenchurch Dog Rescue (SDR) it is a core value to do the best we can for the welfare of every unwanted or abandoned dog we receive. We remain steadfast in this commitment, despite an increasingly challenging external environment.

The aftermath of the pandemic, coupled with the ongoing cost-of-living crisis, has led to a significant increase in dogs being surrendered or abandoned. Many of these dogs arrive with undisclosed or understated medical issues or behavioural concerns. At the same time, the rising cost of pet ownership has made potential adopters more hesitant, resulting in longer stays for some of our dogs. Currently, twelve dogs have been in our kennels for over a year. We continue to care for them with the same hope and dedication, believing that the right home is still out there for each of them.



A case close to our hearts is Dotty, an 8-year-old Staffordshire Bull Terrier who came into our care four years ago suffering from one of the worst skin conditions we have seen. She was not only in poor physical health but also deeply traumatised. Thanks to the dedication of our team, Dotty's skin condition is now under control, and we are delighted that she has found a new home. SDR will continue to support her through our small discretionary fund by covering the cost of the medication for her skin allergy.

Dotty



Sadly, we are seeing more dogs arrive showing signs of severe neglect – young puppies and dogs that have been abandoned in appalling conditions- pregnant, starving, and wounded. Determined to help these dogs survive, we provide the intensive care they need in those critical, early days, and we go on to rebuild their shattered bodies and spirits so that these dogs get the second chance they deserve. That is why dog rescues like SDR are an essential part of the community.

Ocean

Our employees, volunteers and supporters all play their part in helping SDR to continue as a charity. For this we say thank you to everyone for their support and commitment.

To enhance the care we provide, we have installed surveillance cameras in two additional kennels, allowing staff to monitor dogs remotely with minimal stress, particularly during their early, often anxious, days with us.

Veterinary expenses continue to be one of our top three expenditures. We reviewed our veterinary costs during the year and confirmed that our current provider remains the most cost-effective. While we have increased membership fees, adoption donations, and reservation charges, these measures will only partially offset our rising costs. Given that all our spending is seen as essential, our ability to make further meaningful reductions is limited.

Our kennels, built in 2009 as part of a major upgrade from the previous outdated facilities, have served thousands of dogs over the years. These hardworking kennels are now showing signs of wear. Although we have identified necessary refurbishments, tiling, masonry, and painting, our first priority remains the wellbeing of the dogs, so this work will be phased as funds allow.

We are pleased to report the replacement of damaged ISO fencing, made possible by a generous donation. We have also installed screening between the paddock and meadow areas to minimise visual stress for our more reactive dogs.

Given our high footfall and community location, we have taken the proactive step of installing a defibrillator on-site. Our team has also completed First Aid and Fire Safety training.

Stokenchurch Dog Rescue

Report of the Trustees for the Year Ended 31 January 2025

We bid farewell and thank you to Stephen, our former Centre Manager, and we are delighted to welcome Robyn as his successor. We also said goodbye to Trustee John Cherry and we are pleased to introduce five new Trustees: Lucas Bergmans, Clare Facey, Tony Dempsey, Jo Lloyd and Peter Hall. Each brings valuable expertise across marketing, management, safety and risk, and the charity sector—strengthening our board’s capacity and expertise.

We are equally pleased to welcome Jen as our new volunteer Board Secretary. As part of our ongoing governance review, we have updated our Conflicts of Interest policy to reinforce transparency and accountability. In addition, we are in the process of transferring the Land Registry title for SDR to the Official Custodian of Charities which will remove the need to register future trustee updates and reduce the administration. We have also reviewed our financial controls and no critical issues were identified. As a result of this review we have enhanced the invoice and purchase approval processes for better efficiency and oversight. Looking ahead, we will be undertaking a comprehensive audit of our Health and Safety documentation, procedures and practices. Any necessary improvements identified will be implemented to support the wellbeing of our team and visitors. Another planned activity will be the review and update of our Employment policies, alongside the introduction of a new Employee Handbook to provide clear guidance and support for our team.

We are pleased to report an improvement in fundraising income in recent years. Our expanded presence on social media has played a key role in this success, and we extend our thanks to Jess from the Worried Whippet and to Katie Piper for their support. Our team continues to share videos of dogs available for adoption, which have helped increase visibility and engagement. However, despite these gains, rising costs continue to outpace income. We are exploring further initiatives to generate sustainable income in the future.

We remember Patch and Nealy, two of our sponsorship dogs and beloved long-term residents, who both passed away this year. Nealy, born at SDR and returned to us after a failed adoption, was with us for 12 years. Patch also decided that home life wasn't for him and was a resident from 2012 onwards. Both dogs were great unique characters and will be deeply missed.

We end this report with congratulations to our incredible SDR Thames Path Challenge team, comprising staff, volunteers, and supporters, who collectively raised over £13,000 (including Gift Aid) by walking or running distances between 25km and 100km in a 24-hour event. Their dedication embodies the spirit of SDR.

We look forward to 2025 with gratitude and optimism, inspired by those who continue to support our mission and raise funds for the rehoming of our rescue dogs. Special mention to team SDR and to Tim, one of our Dog Carers, who is undertaking a remarkable 350km challenge across multiple events.

REORGANISATION OF ACTIVITIES

The charity previously had a related charity, Stokenchurch Dog Rescue CIO. The CIO was wound up during the year under review and removed from the Charity Commission’s register on 3 March 2025.

FINANCIAL REVIEW

In the review that follows we will make a number of references to the impact of the CIO. This is because in recent years, to a greater or lesser extent, certain costs have been split between the charity and the CIO. The winding up of the CIO does not mean these costs have been eliminated, although a relatively small amount of administrative costs have been eliminated. As the CIO has been unwound, recent sets of accounts have seen costs split between the two entities and donations have also flowed between them at various times. This has made financial comparisons a little complicated but in future years all income and costs will all be accounted for in this one entity.

The charity continues to rely upon membership subscriptions, donations and adoptions, and on various methods of fundraising for its income.

In recent years the charity has been fortunate enough to benefit from some very generous legacies, which enabled it to report sizeable accounting surpluses. In the year under review there has been a sizeable fall in income from legacies, down from £530,488 in the previous year to £76,928 in the current year, and this has resulted in an accounting deficit of £82,255 in the year under review. We do of course appreciate that every legacy is a mixed blessing given the circumstances surrounding the bequest and the loss to the family concerned and we remain very grateful for every one, regardless of its size.

Stokenchurch Dog Rescue
Report of the Trustees for the Year Ended 31 January 2025

Year on year comparisons have not been straightforward in recent years due to operational costs having been split between the charity and the associated CIO but on a consolidated basis there was a net excess of income over expenditure of £351,631 in the year to 31 January 2024 and net expenditure over income of £88,235 in the year to 31 January 2025. This is a swing of £439,866 and closely matches the reduction of income from legacies of £453,560.

We were also very fortunate in being awarded grants from providers during the year resulting in a total sum of £33,550. Of this total, three grants totalling £5,000 have been given on a restricted funds basis.

Total Income for the year was £358,848 (2024 £770,755). This was a decrease of 53%. Allowing for the impact of the CIO, total income was £383,378 compared to £779,571 in the previous year. Donations were down by 5% but fundraising increased by 17% from £52,568 to £61,335.

Total expenditure was £471,053 (2024 £494,776), so at first sight costs seem to have been contained. However, after eliminating the impact of the CIO, total costs of the Rescue increased by 10% from £427,940 in the year to 31 January 2024 to £471,613 in the year under review. The main contributors to this increase have been staff costs (up £20,326, 10%), and veterinary costs (up £18,107, 33%). There was a modest but welcome reduction in facilities costs (down £6,014, 7%) but these are still running at considerably higher levels than earlier years, due mainly to energy prices.

Looking over the past five years or so we have experienced significant cost increases due to well publicised increases in the national minimum wage, veterinary costs and energy prices. Overall, and allowing for the impact of the CIO, total costs have increased from around £300,000 in 2020 to 2022 to the £471,000 we have seen in 2024/25. Despite best efforts, it has not been possible to increase income by corresponding amounts, although the very generous bequests we have received in 2023 and 2024 in particular have masked this trend.

We are fortunate to have bank and investments balances of around £811,000 at the balance sheet date, so are able to continue with our charitable activities over the coming few years despite these recent adverse trends. Nevertheless, we are very mindful of the need to develop every opportunity to increase our income and at the same time keep a very watchful eye on our cost base.

During the year our investment portfolio increased by £46,002 (7%) from £658,759 to £704,761. This increase was attributable to income reinvested of £19,863 and valuation changes of £29,950 less management costs of £3,811. We have not had to utilise any of these funds from the point of first investment to 31 January 2025, but since the year end we have begun to withdraw sums to fund our charitable activities.

During the year the charity purchased a new van for £22,667.

Reserves

It is the policy of the Charity that unrestricted reserves, which have not been designated for a specific use, should be maintained at a level capable of supporting at least six months otherwise unfunded expenditure. Such reserves are held in the bank accounts and mixed investments portfolio.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income they will be able to continue while consideration is given to ways in which additional funds may be raised.

At 31 January 2025, free reserves were £787,000. This reflects the total unrestricted General Fund.

Investment Policy

The Charity does undertake limited investments on the strict policy that the funds chosen are not high risk and are ethical. Where possible, such investments should exclude companies that actively test on animals.

Stokenchurch Dog Rescue

Report of the Trustees for the Year Ended 31 January 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274589

Principal address

Tower Farm
Oxford Road
Stokenchurch
High Wycombe
Buckinghamshire
HP14 3TD

Trustees

R Gates
L Peel
S Gregory
A M Biggs
M Simms (appointed 11.9.24)
L Bergmans (appointed 20.11.24)
A Dempsey (appointed 25.2.25.)
C Facey (appointed 27.2.25.)
J Lloyd (appointed 20.3.25.)
P W Hall (appointed 21.7.25.)
C Woodcock (resigned 30.6.25)
J Cherry (resigned 30.11.24)
K Shaw (resigned 4.9.24)

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

Approved by order of the board of trustees on 3 September 2025 and signed on its behalf by:



L Peel - Trustee

**Independent Examiner's Report to the Trustees of
Stokenchurch Dog Rescue**

Independent examiner's report to the trustees of Stokenchurch Dog Rescue

I report to the charity trustees on my examination of the accounts of Stokenchurch Dog Rescue (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

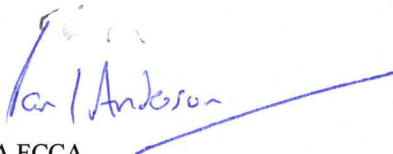
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

3 September 2025

Stokenchurch Dog Rescue**Statement of Financial Activities**
for the Year Ended 31 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	175,591	17,177	192,768	650,132
Charitable activities	5		-		
Activities undertaken directly		58,159	5,000	63,159	54,587
Other trading activities	3	76,559	-	76,559	63,989
Investment income	4	26,362	-	26,362	2,047
Total		336,671	22,177	358,848	770,755
EXPENDITURE ON					
Raising funds	6	5,207	-	5,207	7,512
Charitable activities					
Activities undertaken directly	7	420,109	15,999	436,108	465,399
Other	9	29,738	-	29,738	21,865
Total		455,054	15,999	471,053	494,776
Net gains/(losses) on investments		29,950	-	29,950	(1,890)
NET (EXPENDITURE)/INCOME		(88,433)	6,178	(82,255)	274,089
Transfers between funds		12,632	(12,632)	-	-
Net movement in funds		(75,801)	(6,454)	(82,255)	274,089
RECONCILIATION OF FUNDS					
Total funds brought forward		1,806,641	28,587	1,835,228	1,561,139
TOTAL FUNDS CARRIED FORWARD		1,730,840	22,133	1,752,973	1,835,228

The notes form part of these financial statements

Stokenchurch Dog Rescue**Balance Sheet**
31 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS					
Tangible assets	14	943,337	-	943,337	957,539
NON-CURRENT ASSETS					
Social investments	15	-	-	-	77,300
		943,337	-	943,337	1,034,839
CURRENT ASSETS					
Debtors	16	18,753	-	18,753	15,779
Investments	17	704,761	-	704,761	658,759
Cash at bank	18	83,954	22,133	106,087	147,736
		807,468	22,133	829,601	822,274
CREDITORS					
Amounts falling due within one year	19	(19,965)	-	(19,965)	(21,885)
NET CURRENT ASSETS		787,503	22,133	809,636	800,389
NET ASSETS		1,730,840	22,133	1,752,973	1,835,228
FUNDS	20				
Unrestricted funds				1,730,840	1,806,641
Restricted funds				22,133	28,587
				1,752,973	1,835,228

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2025 and were signed on its behalf by:


A M BIGGS - Trustee

The notes form part of these financial statements

Stokenchurch Dog Rescue**Cash Flow Statement**
for the Year Ended 31 January 2025

	Notes	2025 £	2024 £
Cashflows from operating activities			
Cash generated from operations	1	(102,363)	298,667
Interest paid		(418)	(1,809)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(102,781)	296,858
		<hr/>	<hr/>
Cashflows from investing activities			
Purchase of tangible fixed assets		(22,667)	(36,116)
Purchase of social investments		-	(77,300)
Interest income		6,499	2,047
Purchase of current asset investments		-	(660,649)
Transfer of social investment to cash at bank		77,300	-
		<hr/>	<hr/>
Net cash provided by/(used in) investing activities		61,132	(772,018)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(41,649)	(475,160)
Cash and cash equivalents at the beginning of the reporting period	2	147,736	622,896
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	106,087	147,736
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Stokenchurch Dog Rescue

Notes to the Cash Flow Statement for the Year Ended 31 January 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(82,255)	274,089
Adjustments for:		
Depreciation charges	36,869	31,569
Investment income	(26,362)	(2,047)
Investment management expenses paid from investment portfolio	3,811	-
Net (gains)/losses on investments	(29,950)	1,890
Interest paid	418	1,809
Movement in provision for VAT liability	-	(21,000)
(Increase) in debtors	(2,974)	(525)
(Decrease)/Increase in creditors	(1,920)	12,882
Net cash (used in)/provided by operations	(102,363)	298,667

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Notice deposits in less than 3 months	25,065	147,736
Bank bond maturing 12 January 2026	81,022	-
Total cash and cash equivalents	106,087	147,736

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.24. £	Cash flow £	At 31.1.25. £
Net cash			
Cash at bank	147,736	(41,649)	106,087
Liquid resources			
Current asset investments	658,759	46,002	704,761
Total	806,495	4,353	810,848

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The trustees do not believe that Brexit, Covid-19 or the Ukraine war has impacted on this basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Computer software

Computer software capitalised in intangible fixed assets is amortised at 25% on cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Freehold buildings	- 2% on cost
Equipment	- 20% on cost
Outside runs	- at varying rates on cost
Solar panels	- 10% on cost
Computer equipment	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued **for the Year Ended 31 January 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Legacies	76,928	530,488
Donations	90,957	95,655
Membership	15,458	12,761
Miscellaneous	3,545	1,228
Donation from Stokenchurch Dog Rescue CIO	5,880	10,000
	192,768	650,132

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising	61,335	52,568
Sponsorships	9,025	6,811
Sale of dog food	99	110
Rental space income	6,100	4,500
	76,559	63,989

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	6,499	2,047
Distributions from investment portfolio	19,863	-
	26,362	2,047

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Adoptions	Activities undertaken directly	24,665	21,005
Pet Plan commission	Activities undertaken directly	4,944	5,162
Stray dog fees and microchipping	Activities undertaken directly	-	120
Grants receivable	Activities undertaken directly	33,550	28,300
		63,159	54,587

Continued...

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued **for the Year Ended 31 January 2025**

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Raising funds	5,207	7,512

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant Funding Of Activities (see note 8) £	Totals £
Activities undertaken directly	436,108	-	436,108

8. DONATIONS AND GRANTS PAYABLE

	2025	2024
	£	£
Activities undertaken directly	-	135,000

The total in 2024 consisted of donated funds paid to Stokenchurch Dog Rescue CIO (see note 22).

9. SUPPORT COSTS

	2025	2024
	£	£
Finance	6,993	4,286
Other	10,463	10,870
Governance	12,282	6,709
Total	29,738	21,865

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 January 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses paid for the year ended 31 January 2025 were £nil (2024 £856).

11. STAFF COSTS

Staff costs, including national insurance and pensions, totalled £227,255 in the year to 31 January 2025 (2024 £144,250, for eight months).

Average monthly employees were 9 (2024: 9 in the eight month period to 31 January 2024).

No employee received emoluments at an annual rate in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	638,209	11,923	650,132
Charitable activities			
Activities undertaken directly	50,587	4,000	54,587
Other trading activities	63,989	-	63,989
Investment income	2,047	-	2,047
Total	754,832	15,923	770,755
EXPENDITURE ON			
Raising funds	(7,512)	-	(7,512)
Charitable activities			
Activities undertaken directly	(455,459)	(9,940)	(465,399)
Other	(21,865)	-	(21,865)
Total	(484,836)	(9,940)	(494,776)
Net gains/(losses) on investments	(1,890)	-	(1,890)
NET INCOME	268,106	5,983	274,089
Transfers between funds	(10,665)	10,665	-
Net movement in funds	257,441	16,648	274,089
RECONCILIATION OF FUNDS			
Total funds brought forward	1,549,200	11,939	1,561,139
TOTAL FUNDS CARRIED FORWARD	1,806,641	28,587	1,835,228

Continued...

Stokenchurch Dog Rescue**Notes to the Financial Statements - continued**
for the Year Ended 31 January 2025**13. INTANGIBLE FIXED ASSETS**

	Computer Software £
COST	<u>4,413</u>
At 1 February 2024 and 31 January 2025	
AMORTISATION	
At 1 February 2024 and 31 January 2025	<u>4,413</u>
NET BOOK VALUE	
At 31 January 2025	<u>-</u>
At 31 January 2024	<u>-</u>

14. TANGIBLE FIXED ASSETS

	Freehold Property £	Freehold Buildings £	Improvements To Property £	Equipment £
COST				
At 1 February 2024	83,114	340,000	988,734	32,142
Additions	-	-	-	-
At 31 January 2025	83,114	340,000	988,734	32,142
DEPRECIATION				
At 1 February 2025	-	231,200	259,116	22,847
Charge for year	-	6,800	19,774	2,324
At 31 January 2025	-	238,000	278,890	25,171
NET BOOK VALUE				
At 31 January 2025	83,114	102,000	709,844	6,971
At 31 January 2024	83,114	108,800	729,618	9,295

Continued...

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 January 2025

14. TANGIBLE FIXED ASSETS (CONTINUED)

	Outside Runs £	Solar Panels £	Computer Equipment £	Motor Vehicles £	Totals £
COST					
At 1 February 2024	53,413	24,497	4,987	-	1,526,887
Additions	-	-	-	22,667	22,667
At 31 January 2025	53,413	24,497	4,987	22,667	1,549,554
DEPRECIATION					
At 1 February 2024	51,198	-	4,987	-	569,348
Charge for year	2,215	2,450	-	3,306	36,869
At 31 January 2025	53,413	2,450	4,987	3,306	606,217
NET BOOK VALUE					
At 31 January 2025	-	22,047	-	19,361	943,337
At 31 January 2024	2,215	24,497	-	-	957,539

15. SOCIAL INVESTMENTS

Bank Bond	2025	2024
	£	£
Market value and net book value	-	77,300

The bond matures on 12 January 2026. At 31 January 2025 the market value and netbook value was £81,022 and is included in the bank and cash balances at 31 January 2025.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	13,224	10,279
VAT	5,529	5,500
	18,753	15,779

Continued...

Stokenchurch Dog Rescue**Notes to the Financial Statements - continued**
for the Year Ended 31 January 2025**17. CURRENT ASSET INVESTMENTS**

	2025 £	2024 £
Portfolio- mixed investments	704,761	658,759

18. CASH AT BANK AND IN HAND

	General Fund £	Restricted Fund £	2025 Total Funds £	2024 Total Funds £
Bank accounts	2,932	22,133	25,065	147,736
Bank bond maturing 12 January 2026	81,022	-	81,022	-
Total	83,954	22,133	106,087	147,736

The trustees make withdrawals as necessary from liquid investments in the investments portfolio to fund ongoing charitable activities.

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	9,906	9,312
Taxation and social security	3,725	3,889
Other creditors	6,334	8,684
	19,965	21,885

20. MOVEMENT IN FUNDS

	At 1.2.24 £	Net Movement in Funds £	Transfers Between Funds £	At 31.1.25 £
Unrestricted funds				
General fund	849,104	(51,564)	(10,037)	787,503
Capital reserve	957,537	(36,869)	22,669	943,337
	1,806,641	(88,433)	12,632	1,730,840
Restricted funds				
Restricted	28,587	6,178	(12,632)	22,133
TOTAL FUNDS	1,835,228	(82,255)	--	1,752,973

The transfer to capital reserve is the amount required to set the capital reserve equal to the net book value of fixed assets. The transfer from restricted funds represents specific amounts raised and set aside for the purchase of the new van.

Continued...

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 January 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement In Funds £
Unrestricted funds				
General fund	336,671	(418,185)	29,950	(51,564)
Capital reserve	-	(36,869)	-	(36,869)
	336,671	(455,054)	29,950	(88,433)
Restricted funds				
Restricted	22,177	(15,999)	-	6,178
TOTAL FUNDS	358,848	(471,053)	29,950	(82,255)

All income arises from sources funding the charity's objectives. Where further specific restriction has been placed by the donor, such funds are disclosed as restricted. In the year all such funds received were expended as required by the donors.

Comparatives for movement in funds

	At 1.2.23 £	Net Movement In Funds £	Transfers Between Funds £	At 31.1.24. £
Unrestricted funds				
General fund	622,909	299,675	(73,480)	849,104
Capital reserve	926,291	(31,569)	62,815	957,537
	1,549,200	268,106	(10,665)	1,806,641
Restricted funds				
Restricted	11,939	5,983	10,665	28,587
TOTAL FUNDS	1,561,139	274,089	-	1,835,228

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement In Funds £
Unrestricted funds				
General fund	754,832	(453,267)	(1,890)	299,675
Capital reserve	-	(31,569)	-	(31,569)
	754,832	484,836	(1,890)	268,106
Restricted funds				
Restricted	15,923	(9,940)	-	5,983
TOTAL FUNDS	770,755	(494,776)	(1,890)	274,089

Continued...

Stokenchurch Dog Rescue**Notes to the Financial Statements - continued**
for the Year Ended 31 January 2025**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net Movement In Funds £	Transfers Between Funds £	At 31.1.25. £
Unrestricted funds				
General fund	622,909	248,111	(83,517)	787,503
Capital reserve	926,291	(68,438)	85,484	943,337
	1,549,200	179,673	1,967	1,730,840
Restricted funds				
Restricted	11,939	12,161	(1,967)	22,133
TOTAL FUNDS	1,561,139	191,834	-	1,752,973

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement In Funds £
Unrestricted funds				
General fund	1,091,503	(871,452)	28,060	248,111
Capital reserve	-	(68,438)	-	(68,438)
	1,091,503	(939,890)	28,060	179,673
Restricted funds				
Restricted	38,100	(25,939)	-	12,161
TOTAL FUNDS	1,129,603	(965,829)	28,060	191,834

Restricted funds consist of:

	At 1.2.24. £	Income £	Expenditure £	Transfers £	At 31.1.25. £
Dog care	-	14,468	(14,468)	-	-
Reception refurbishment	12,574	-	(344)	-	12,230
New van	9,923	2,709	-	(12,632)	-
Staff welfare	3,550	-	(836)	-	2,714
Tumble dryer	2,540	-	(351)	-	2,189
ISO fencing and paddock	-	5,000	-	-	5,000
	28,587	22,177	(15,999)	(12,632)	22,133

The new van was purchased in the year and is shown as an addition to tangible fixed assets. Specific funds received in support of the van purchased have therefore been transferred to the general fund.

Continued...

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued **for the Year Ended 31 January 2025**

21. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 January 2025 or at 31 January 2024.

22. RELATED PARTY DISCLOSURES AND SUBSEQUENT EVENTS

During the year Stokenchurch Dog Rescue CIO made donations to the charity of £5,880 as part of the CIO's closure process. This represented the transfer of residual funds within the CIO to the charity to enable the charity to settle any liabilities of the CIO following the closure of its bank accounts and to use any remaining funds in support of the charity's charitable activities.

The CIO was finally closed and removed from the Charity Commission's register on 3 March 2025.

During the year ended 31 January 2024, as part of the winding down process of Stokenchurch Dog Rescue CIO, the charity made a donation of 135,000 on 28 September 2023 to clear the deficit on the CIO reserves. Following this payment the CIO's investment portfolio performed better than expected and as a result the CIO was able to make a £10,000 donation back to the charity on 15 January 2024.

For part of the year to 31 January 2024 Stokenchurch Dog Rescue CIO employed the staff who work at Stokenchurch Dog Rescue. The staff transferred from the CIO on 1 June 2023.

The balance due to the charity by the CIO at 31 January 2024 was £1,940 and was included in other debtors.