

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2024  
for  
Stokenchurch Dog Rescue

Ian S Anderson, Chartered Accountant  
Greengarth  
Thicket Grove  
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Stokenchurch Dog Rescue

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for the Year Ended 31 January 2024

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## Stokenchurch Dog Rescue

### Report of the Trustees for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charitable Trust is constituted by a Trust Deed.

The Charity is governed by a Board of Trustees, drawn from the local area who are able to bring particular skills or expertise to the management of the Charity. Trustees are elected at the Annual General Meeting. The existing Trustees may nominate new people to fill casual vacancies and these people will serve until the next Annual General Meeting.

Trustee meetings are held once a month to review all areas of the Charity's activities. The kennel management team also attend when required to provide information and data as required.

Introduction of new Trustees consists of a meeting with the Chair to review the Charity's activities and objectives. They are then invited to attend the next Board meeting to give a short overview of their background to the rest of the Board. They will then leave the site and the Trustees will take a vote on their suitability and, if deemed suitable, they will be invited to attend the next Board meeting as a Co-opted Trustee until the next AGM. They will receive a comprehensive hand-out detailing the requirements and responsibilities of a Trustee together with a copy of the latest Financial Statements, a copy of the Constitution of the Charity and they must also sign the Trustee's Code of Conduct. Whilst they are able to participate in discussions etc. they are not allowed to vote until their position is ratified by the members present at the next available AGM.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

## **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Procedures and policies have been put in place to manage these risks with specific attention paid to re-homing each dog safely to an appropriate home.

## **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The objectives of the Charity, as set out in its Constitution is to relieve the suffering of stray and unwanted dogs in Buckinghamshire, Oxfordshire and Berkshire and surrounding areas.

The policy of the Charity is to continue to care and protect dogs in need. This provides benefit to the public by re-homing dogs that they are no longer able to keep for a variety of reasons and re-homing them to suitable homes. It also ensures that abandoned dogs will not cause any accidents/injuries to the public or themselves.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Stokenchurch Dog Rescue**  
**Report of the Trustees for the Year Ended 31 January 2024**

**ACHIEVEMENTS AND PERFORMANCE**

We love dogs and work hard to provide them with the best care. We couldn't do it without help. We are grateful for the dedication, come rain or shine, of our staff, volunteers, and supporters. This year we took in 107 dogs and found new homes for 99 dogs with an average of 37 dogs in kennels each month of the year. We are proud to have achieved impressive results from an inspection and assessment by the Association of Dogs & Cats Homes (ADCH).

Like other rescues, we have noticed an increase in the number of public requests to take in dogs with more complex needs. These dogs require a longer stay in the kennels due to the training, behavioural, and/or medical interventions they need. We broke a new record in the year under review with our annual vet bill exceeding £54,000.

*Minnie – who had her  
second eye removed  
and patiently awaits a  
new caring owner*



Overall, this year we had a 60% increase, from 163 to 269, in public requests to hand in a dog. This was alongside a noticeable decrease in the number of people interested in adopting a rescue dog. It appears the cost-of-living crisis is hitting hard, potentially compounded with the rising cost of veterinary care and the poor breeding practices of the recent years. It also appears people are giving up on their dogs more quickly with some wanting to hand over their dog after only a week.

Faced with increasing costs across all areas of our operation we have reluctantly decided to raise membership rates and our adoption fees in 2024.

We remain committed to our objective of helping as many dogs as we can for as long as they need our help. We are always delighted when we find suitable homes for our long stay dogs and this has been the case with a few dogs this year:

Extract from Shira's story by Sylwia who welcomed her home -



“Amidst the bustle of eager adopters and wagging tails, there was a gentle soul named Shira. She had been waiting patiently at Stokenchurch Dog Rescue for over 1,645 days. Despite the challenges of discovering and getting to know the outside world, she's making remarkable progress. With each passing day, Shira's trust in us as her guardians grows stronger, a testament to the power of patience and unconditional love. If you're thinking about welcoming a rescue dog into your life, remember Shira's story. Don't overlook some dogs”

Like many in the rescue sector, we have struggled to find a new Senior Dog Trainer. This aspect of our work is important in providing the vital training and stimulation for dogs both pre-adoption and post-adoption. It appears many in this field prefer to work for themselves and so we have followed the market in contracting an independent dog trainer.

In further efforts to find new homes for our rescue dogs, we have made improvements to the website profiles of our dogs. Additionally, we have included more dogs onto our discretionary fund, through which we allocate some of our limited funds towards the costs of medications for those of our long-stay dogs adopted with ongoing medical conditions.

In another sign of the times, we have seen a significant increase in the arrival of abandoned puppies and undisclosed pregnant bitches. In 10 months, we have cared for an unprecedented 22 puppies. One of these puppies, Dash, fell seriously ill with Parvo resulting in a veterinary bill of over £5,000. This pushed our vet bill for that month to a record £12,000.



*Dash*

**Stokenchurch Dog Rescue**  
**Report of the Trustees for the Year Ended 31 January 2024**

Unsurprisingly, given the news, we have seen an increase in the number of requests to take in large dog breeds such as pit bull types. Often, the reason given for hand-in is aggression towards either people or other dogs. Sadly, we have also not been left unscathed by the XL Bully legislation which was distressing for everyone involved.

We said 'farewell and happy retirement' to Jane after 20 years of support for SDR - firstly as a volunteer and then as a Dog Carer. Jane is a testament to how volunteering can change your life. We are always in need of volunteers to support SDR. Julia, Centre Manager, moved on to new opportunities at the turn of the year and we welcomed Stephen as our new Centre Manager. Tim joined us as a Dog Carer and we contracted the services of Jennie, as a part-time bookkeeper and Adrian as our volunteer Treasurer.

We said goodbye to Trustee, Rich Evans, in January and more recently Katherine Shaw whilst Chris Woodcock is standing down after over 8 years as a trustee. We want to say thank you to each for their support. We are looking to welcome Matt Simms as a new trustee, whose appointment will be formally ratified at the Annual General Meeting. We continue to look for new trustees with the right skills, time and experience. Visit our website for more details.

We currently have over 120 volunteers helping SDR in various ways such as reception, dog walking, gardening, and fundraising. Their dedication and assistance are vital to SDR's success, and we are immensely grateful. It was with the help of our volunteers that we had a successful Spring Fete, raising in excess of £8,000.

With the help of our Fundraising & Event Lead, Lucy, we have refocused our fundraising on growing our digital presence in the past year, resulting in a 40% increase in our social media activity. This effort has led to successful online auctions and campaigns for buying a new tumble dryer and donations towards vital veterinary fees. Lucy also setup a Just Giving campaign to raise funds towards the replacement of our 18-year-old van when age and use meant we could no longer rely on this essential piece of equipment for the transport of our dogs to the veterinary surgery.

In the interests of inclusivity, SDR has introduced a safeguarding statement, and we continue to monitor fire safety and standards of cleaning for the welfare of all. A grievance policy and procedure for volunteers has also been introduced by volunteer Lisa, SDR's Volunteer Coordinator.

To improve our service, with the help of kind volunteers, we are expanding our telephone cover for a longer period in the day. As part of this initiative, we will be modestly refurbishing our reception area to create more workspace.

We are delighted to see increased interest in our 'corporate days' where employees have 'away days' helping at the kennels. This has raised awareness about our work and has led to some generous donations for which we are very thankful.

Our solar panels were finally installed in January 2024, and we are benefitting from the 'free energy' they provide.

## **REORGANISATION OF ACTIVITIES**

The charity has a related charity, Stokenchurch Dog Rescue CIO. Up to 31 May 2023 that charity was the employer of the staff at the Stokenchurch Centre, although the principal charitable activities were accounted for in the existing Stokenchurch Dog Rescue charity.

The intention when setting up the CIO was that this would become the main charity given it has the advantage of limited liability. Thus, the existing SDR, which is a trust, would be wound down. However, the trustees of both entities have reassessed whether the overall activities of the charities could be more efficiently managed using one entity only and have decided that the CIO is no longer necessary.

The employment contracts were transferred from the CIO to the existing charity on 1 June 2023 and during the year under review the CIO has progressively reduced its bank and investments holdings by repaying them to SDR. At 31 January 2024 the CIO had net assets of £5,980.



## Stokenchurch Dog Rescue

### Report of the Trustees for the Year Ended 31 January 2024

#### **FINANCIAL REVIEW**

The Charity continues to rely upon membership subscriptions, donations and adoptions, and on various methods of fundraising for its income.

Like most charities our greatest form of income comes from legacies but of course these cannot be foreseen and, therefore, cannot be planned. However, the Trustees are pleased to report that the legacy income for the year was £530,488 compared to £266,811 in the previous year. We do appreciate, of course, that whenever a legacy arrives it is always a mixed blessing; given the circumstances surrounding the bequest and the loss to the family concerned.

We were also very fortunate in being awarded grants from providers during the year resulting in a total sum of £28,300. Of this total, 2 grants totalling £4,000 have been given on a restricted funds basis.

Total Income for the year was £770,755 (2023 £482,886). This was an increase of 59%. Donations were down by 7% but fundraising increased by 66% from £31,697 to £52,568.

Total expenditure was £494,776 (2023 £206,055). Year on year comparisons are difficult due to employment costs now being dealt with in the charity's accounts this year, donations to the CIO of vastly different amounts and the VAT provision in the previous year.

If these cost elements are set aside, residual costs were £215,525 compared to £175,056 in the prior year, an increase of £40,469 (23%). Rates, insurances and utilities increased by £18,606 (51%) and direct dog care costs increased by £14,119 (24%).

During the year the charity made capital purchases of £24,497 for solar panels and £11,619 for additional secure external space.

Staff costs, including national insurance and pensions, totalled £144,250 in the year to 31 January 2024 (2023 £nil). The charity commenced employing staff on 1 June 2023 and in the eight-month period to 31 January 2024 average monthly employees was 9. No employee received emoluments at an annual rate in excess of £60,000.

Overall, we finished the year with a net surplus of £ £274,089 and our balance sheet continues to look healthy, with a net current asset position of £800,389 (2023 £629,147) and the total of funds is around £1.83 million (2023 £1.56 million).

#### **Reserves**

It is the policy of the Charity that unrestricted reserves, which have not been designated for a specific use, should be maintained at a level capable of supporting at least six months otherwise unfunded expenditure.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income they will be able to continue while consideration is given to ways in which additional funds may be raised.

As at 31 January 2024, free reserves were £849,000. This reflects the total unrestricted General Fund.

#### **Investment Policy**

The Charity does undertake limited investments on the strict policy that the funds chosen are not high risk and are ethical. Where possible, such investments should exclude companies that actively test on animals.

**Stokenchurch Dog Rescue**

**Report of the Trustees**  
**for the Year Ended 31 January 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
274589

**Principal address**

Tower Farm  
Oxford Road  
Stokenchurch  
High Wycombe  
Buckinghamshire  
HP14 3TD

**Trustees**

J Marriott (resigned 23.3.23)  
R Gates  
L Peel  
C Woodcock  
C Burns (resigned 12.10.23)  
K Shaw (resigned 4.9.24)  
S Gregory  
R Evans (resigned 23.1.24)  
J Cherry  
A M Biggs (appointed 12.4.23)

**Independent Examiner**

Ian S Anderson, Chartered Accountant  
Greengarth  
Thicket Grove  
Maidenhead  
Berkshire  
SL6 4LW

Approved by order of the board of trustees on 9 October 2024 and signed on its behalf by:



L Peel - Trustee

**Independent Examiner's Report to the Trustees of  
Stokenchurch Dog Rescue**

**Independent examiner's report to the trustees of Stokenchurch Dog Rescue**

I report to the charity trustees on my examination of the accounts of Stokenchurch Dog Rescue (the Trust) for the year ended 31 January 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

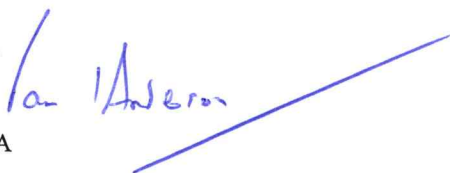
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant  
Greengarth  
Thicket Grove  
Maidenhead  
Berkshire  
SL6 4LW

9 October 2024



**Stokenchurch Dog Rescue****Statement of Financial Activities**  
**for the Year Ended 31 January 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	638,209	11,923	650,132	388,149
<b>Charitable activities</b>	5				
Activities undertaken directly		50,587	4,000	54,587	55,404
Other trading activities	3	63,989	-	63,989	38,467
Investment income	4	2,047	-	2,047	866
<b>Total</b>		<u>754,832</u>	<u>15,923</u>	<u>770,755</u>	<u>482,886</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	7,512	-	7,512	5,785
<b>Charitable activities</b>	7				
Activities undertaken directly		455,459	9,940	465,399	153,471
Other	10	21,865	-	21,865	46,799
<b>Total</b>		<u>484,836</u>	<u>9,940</u>	<u>494,776</u>	<u>206,055</u>
Net gains/(losses) on investments		(1,890)	-	(1,890)	-
<b>NET INCOME</b>		268,106	5,983	274,089	276,831
Transfers between funds	23	(10,665)	10,665	-	-
<b>Net movement in funds</b>		257,441	16,648	274,089	276,831
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,549,200	11,939	1,561,139	1,284,308
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,806,641</u>	<u>28,587</u>	<u>1,835,228</u>	<u>1,561,139</u>

The notes form part of these financial statements

**Stokenchurch Dog Rescue**

**Balance Sheet**  
**31 January 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	957,539	-	957,539	952,992
<b>NON CURRENT ASSETS</b>					
Social investments	16	<u>77,300</u>	<u>-</u>	<u>77,300</u>	<u>-</u>
		1,034,839	-	1,034,839	952,992
<b>CURRENT ASSETS</b>					
Debtors	17	15,779	-	15,779	15,254
Investments	18	658,759	-	658,759	-
Cash at bank	19	<u>119,149</u>	<u>28,587</u>	<u>147,736</u>	<u>679,896</u>
		793,687	28,587	822,274	695,150
<b>CREDITORS</b>					
Amounts falling due within one year	20	<u>(21,885)</u>	<u>-</u>	<u>(21,885)</u>	<u>(66,003)</u>
<b>NET CURRENT ASSETS</b>		<u>771,802</u>	<u>28,587</u>	<u>800,389</u>	<u>629,147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,806,641	28,587	1,835,228	1,582,139
<b>PROVISIONS FOR LIABILITIES</b>	22	-	-	-	(21,000)
<b>NET ASSETS</b>		<u>1,806,641</u>	<u>28,587</u>	<u>1,835,228</u>	<u>1,561,139</u>
<b>FUNDS</b>	23				
Unrestricted funds				1,806,641	1,549,200
Restricted funds				<u>28,587</u>	<u>11,939</u>
<b>TOTAL FUNDS</b>				<u>1,835,228</u>	<u>1,561,139</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:



A M BIGGS - Trustee

The notes form part of these financial statements

**Stokenchurch Dog Rescue**

**Cash Flow Statement**  
**for the Year Ended 31 January 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	296,777	321,348
Interest paid		<u>(1,809)</u>	<u>-</u>
Net cash provided by operating activities		<u>294,968</u>	<u>321,348</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(36,116)	-
Purchase of social investments		(77,300)	-
Interest received		2,047	866
Movement in current asset investments		<u>(658,759)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(770,128)</u>	<u>866</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>(475,160)</u>	<u>322,214</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>622,896</u>	<u>300,682</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>147,736</u></u>	<u><u>622,896</u></u>

The notes form part of these financial statements

## Stokenchurch Dog Rescue

### Notes to the Cash Flow Statement for the Year Ended 31 January 2024

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	274,089	276,831
Adjustments for:		
Depreciation charges	31,569	30,300
Interest received	(2,047)	(866)
Interest paid	1,809	-
Movement in provision for VAT liability	(21,000)	21,000
Increase in debtors	(525)	(8,006)
Increase in creditors	12,882	2,089
Net cash provided by operations	<u>296,777</u>	<u>321,348</u>

#### 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Notice deposits (less than 3 months)	147,736	679,896
Overdrafts included in bank loans and overdrafts falling due within one year	-	(57,000)
Total cash and cash equivalents	<u>147,736</u>	<u>622,896</u>

#### 3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.23 £	Cash flow £	At 31.1.24 £
Net cash			
Cash at bank	679,896	(532,160)	147,736
Bank overdraft	(57,000)	57,000	-
	<u>622,896</u>	<u>(475,160)</u>	<u>147,736</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	-	658,759	658,759
	-	<u>658,759</u>	<u>658,759</u>
Total	<u>622,896</u>	<u>183,599</u>	<u>806,495</u>

The notes form part of these financial statements

## Stokenchurch Dog Rescue

### Notes to the Financial Statements for the Year Ended 31 January 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The trustees do not believe that Brexit, Covid-19 or the Ukraine war has impacted on this basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Computer software**

Computer software capitalised in intangible fixed assets is amortised at 25% on cost.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Freehold buildings	- 2% on cost
Equipment	- 20% on cost
Outside runs	- at varying rates on cost
Solar panels	- 10% on cost
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Legacies	530,488	266,811
Donations	95,655	102,364
Membership	12,761	12,646
Miscellaneous	1,228	6,328
Donation from Stokenchurch Dog Rescue CIO	<u>10,000</u>	<u>-</u>
	<u>650,132</u>	<u>388,149</u>

#### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising	52,568	31,697
Sponsorships	6,811	6,642
Sale of dog food	110	128
Rental space income	<u>4,500</u>	<u>-</u>
	<u>63,989</u>	<u>38,467</u>

#### 4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>2,047</u>	<u>866</u>

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Adoptions	Activities undertaken directly	21,005	20,760
Pet plan commission	Activities undertaken directly	5,162	4,609
Stray dog fees & microchipping	Activities undertaken directly	120	435
Grants receivable	Activities undertaken directly	<u>28,300</u>	<u>29,600</u>
		<u>54,587</u>	<u>55,404</u>

## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 6. RAISING FUNDS

##### Raising donations and legacies

	2024	2023
	£	£
Raising funds	<u>7,512</u>	<u>5,785</u>

#### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Totals £
Activities undertaken directly	<u>330,399</u>	<u>135,000</u>	<u>465,399</u>

#### 8. DONATIONS AND GRANTS PAYABLE

	2024	2023
	£	£
Activities undertaken directly	<u>135,000</u>	<u>10,000</u>

The total consists of donated funds paid to Stokenchurch Dog Rescue CIO (see note 25).

#### 9. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	<u>4,286</u>	<u>10,870</u>	<u>6,709</u>	<u>21,865</u>

#### 10. OTHER

	2024	2023
	£	£
Exceptional item - vat	-	21,000
Support costs	<u>21,865</u>	<u>25,799</u>
	<u>21,865</u>	<u>46,799</u>

The VAT provision in 2023 comprised £18,000 disallowed input tax and £3,000 extra output tax re sponsor a dog. See also notes 22 and 24.

Support costs include governance costs of £6,709 (2023 £15,321), of which £1,250 (2023 £1,250) relates to Independent Examination.

## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

Trustees' expenses paid for the year ended 31 January 2024 were £856 (2023 £Nil).

#### 12. STAFF COSTS

Staff costs, including national insurance and pensions, totalled £144,250 in the year to 31 January 2024 (2023 £nil). The charity commenced employing staff on 1 June 2023 and in the eight-month period to 31 January 2024 average monthly employees was 9. No employee received emoluments at an annual rate in excess of £60,000.

#### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	388,149	-	388,149
<b>Charitable activities</b>			
Activities undertaken directly	49,904	5,500	55,404
Other trading activities	38,467	-	38,467
Investment income	866	-	866
<b>Total</b>	<u>477,386</u>	<u>5,500</u>	<u>482,886</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,785	-	5,785
<b>Charitable activities</b>			
Activities undertaken directly	153,471	-	153,471
Other	46,799	-	46,799
<b>Total</b>	<u>206,055</u>	<u>-</u>	<u>206,055</u>
<b>NET INCOME</b>	271,331	5,500	276,831
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,277,869	6,439	1,284,308
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,549,200</u>	<u>11,939</u>	<u>1,561,139</u>

# Stokenchurch Dog Rescue

## Notes to the Financial Statements - continued for the Year Ended 31 January 2024

### 14. INTANGIBLE FIXED ASSETS

	Computer software £
<b>COST</b>	
At 1 February 2023 and 31 January 2024	<u>4,413</u>
<b>AMORTISATION</b>	
At 1 February 2023 and 31 January 2024	<u>4,413</u>
<b>NET BOOK VALUE</b>	
At 31 January 2024	<u>-</u>
At 31 January 2023	<u>-</u>

### 15. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold buildings £	Improvements to property £	Equipment £
<b>COST</b>				
At 1 February 2023	83,114	340,000	988,734	20,523
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,619</u>
At 31 January 2024	<u>83,114</u>	<u>340,000</u>	<u>988,734</u>	<u>32,142</u>
<b>DEPRECIATION</b>				
At 1 February 2023	-	224,400	239,342	20,523
Charge for year	<u>-</u>	<u>6,800</u>	<u>19,774</u>	<u>2,324</u>
At 31 January 2024	<u>-</u>	<u>231,200</u>	<u>259,116</u>	<u>22,847</u>
<b>NET BOOK VALUE</b>				
At 31 January 2024	<u>83,114</u>	<u>108,800</u>	<u>729,618</u>	<u>9,295</u>
At 31 January 2023	<u>83,114</u>	<u>115,600</u>	<u>749,392</u>	<u>-</u>
	Outside runs £	Solar panels £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2023	53,413	-	4,987	1,490,771
Additions	<u>-</u>	<u>24,497</u>	<u>-</u>	<u>36,116</u>
At 31 January 2024	<u>53,413</u>	<u>24,497</u>	<u>4,987</u>	<u>1,526,887</u>
<b>DEPRECIATION</b>				
At 1 February 2023	48,527	-	4,987	537,779
Charge for year	<u>2,671</u>	<u>-</u>	<u>-</u>	<u>31,569</u>
At 31 January 2024	<u>51,198</u>	<u>-</u>	<u>4,987</u>	<u>569,348</u>
<b>NET BOOK VALUE</b>				
At 31 January 2024	<u>2,215</u>	<u>24,497</u>	<u>-</u>	<u>957,539</u>
At 31 January 2023	<u>4,886</u>	<u>-</u>	<u>-</u>	<u>952,992</u>

## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 15. TANGIBLE FIXED ASSETS - continued

No depreciation was provided on solar panels because the installation was completed part way through January 2024.

#### 16. SOCIAL INVESTMENTS

	Two year bank bond £
MARKET VALUE	
Additions	<u>77,300</u>
NET BOOK VALUE	
At 31 January 2024	<u>77,300</u>
At 31 January 2023	<u>-</u>

This bond matures on 12 January 2026.

#### 17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	10,279	9,016
VAT	<u>5,500</u>	<u>6,238</u>
	<u>15,779</u>	<u>15,254</u>

#### 18. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Portfolio - mixed investments	<u>658,759</u>	<u>-</u>

#### 19. CASH AT BANK AND IN HAND

	General fund £	Restricted £	2024 Total funds £	2023 Total funds £
Bank accounts	<u>119,149</u>	<u>28,587</u>	<u>147,736</u>	<u>679,896</u>
Total	<u>119,149</u>	<u>28,587</u>	<u>147,736</u>	<u>679,896</u>

In 2023 bank balances reflected not only funds held by banks but also the balance of advances made to Stokenchurch Dog Rescue CIO and the impact of general funds expended for capital purposes.

In 2024 the residual amount due from the CIO, being £1,940, has been included in other debtors and the impact of general funds expended for capital purposes has been dealt with by a transfer between reserves (note 23).



## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 21)	-	57,000
Trade creditors	9,312	1,618
Taxation and social security	3,889	77
Other creditors	<u>8,684</u>	<u>7,308</u>
	<u>21,885</u>	<u>66,003</u>

#### 21. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>57,000</u>

The charity has no overdraft or loans with its bankers. In 2023, the disclosure herein related to the impact of general funds being expended on capital items.

#### 22. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provision for VAT liability	<u>-</u>	<u>21,000</u>

See note 24.

#### 23. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
<b>Unrestricted funds</b>				
General fund	622,909	299,675	(73,480)	849,104
Capital Reserve	<u>926,291</u>	<u>(31,569)</u>	<u>62,815</u>	<u>957,537</u>
	1,549,200	268,106	(10,665)	1,806,641
<b>Restricted funds</b>				
Restricted	<u>11,939</u>	<u>5,983</u>	<u>10,665</u>	<u>28,587</u>
<b>TOTAL FUNDS</b>	<u>1,561,139</u>	<u>274,089</u>	<u>-</u>	<u>1,835,228</u>

The transfer to capital reserve is the amount required to set the capital reserve equal to the net book value of fixed assets. The transfer to restricted funds comprises £6,135 required to re-establish in full a fund for reception refurbishment; £3,550 not previously recognised for staff welfare; £2,980 for a dryer; less £2,000 donation from the CIO allocated to capital expenditure.

## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	754,832	(453,267)	(1,890)	299,675
Capital Reserve	-	(31,569)	-	(31,569)
	754,832	(484,836)	(1,890)	268,106
<b>Restricted funds</b>				
Restricted	15,923	(9,940)	-	5,983
<b>TOTAL FUNDS</b>	<u>770,755</u>	<u>(494,776)</u>	<u>(1,890)</u>	<u>274,089</u>

All income arises from sources funding the charity's objectives. Where further specific restriction has been placed by the donor, such funds are disclosed as restricted. In the year all such funds received were expended as required by the donors.

#### Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
<b>Unrestricted funds</b>			
General fund	351,578	271,331	622,909
Capital Reserve	926,291	-	926,291
	1,277,869	271,331	1,549,200
<b>Restricted funds</b>			
Restricted	6,439	5,500	11,939
<b>TOTAL FUNDS</b>	<u>1,284,308</u>	<u>276,831</u>	<u>1,561,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	477,386	(206,055)	271,331
Capital Reserve	-	-	-
	477,386	(206,055)	271,331
<b>Restricted funds</b>			
Restricted	5,500	-	5,500
<b>TOTAL FUNDS</b>	<u>482,886</u>	<u>(206,055)</u>	<u>276,831</u>

## Stokenchurch Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 January 2024

#### 23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22	Net movement in funds	Transfers between funds	At 31.1.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	351,578	571,006	(73,480)	849,104
Capital Reserve	926,291	(31,569)	62,815	957,537
	1,277,869	539,437	(10,665)	1,806,641
<b>Restricted funds</b>				
Restricted	6,439	11,483	10,665	28,587
<b>TOTAL FUNDS</b>	<b>1,284,308</b>	<b>550,920</b>	<b>-</b>	<b>1,835,228</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,232,218	(659,322)	(1,890)	571,006
Capital Reserve	-	(31,569)	-	(31,569)
	1,232,218	(690,891)	(1,890)	539,437
<b>Restricted funds</b>				
Restricted	21,423	(9,940)	-	11,483
<b>TOTAL FUNDS</b>	<b>1,253,641</b>	<b>(700,831)</b>	<b>(1,890)</b>	<b>550,920</b>

#### Restricted funds consist of:

	At 1 February 2023	Income	Expenditure	Transfers	At 31 January 2024
	£	£	£	£	£
Dog care	5,500	4,000	(9,500)	-	-
Reception refurb	6,439	-	-	6,135	12,574
New van	-	9,923	-	-	9,923
Staff welfare	-	-	-	3,550	3,550
Car park lights	-	2,000	-	(2,000)	-
Tumble dryer	-	-	(440)	2,980	2,540
	<u>11,939</u>	<u>15,923</u>	<u>(9,940)</u>	<u>10,665</u>	<u>28,587</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2024**

**24. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31 January 2024.

After 31 January 2023 HMRC made a VAT inspection. As a result of this the charity's treatment of VAT under non business/business and partial exemption rules was subject to reassessment. At the date of sign-off of the prior year financial statements no assessment had been raised but the trustees felt that a prudent provision should be made, hence the total of £21,000 reflected in note 22.

The final settlement relating to this provision was £17,867 plus £1,809 of interest. No penalties were levied.

**25. RELATED PARTY DISCLOSURES AND SUBSEQUENT EVENTS**

As part of the winding down process of Stokenchurch Dog Rescue CIO, the charity made a donation of 135,000 on 28 September 2023 to clear the deficit on the CIO reserves. Following this payment the CIO's investment portfolio performed better than expected and as a result the CIO was able to make a £10,000 donation back to the charity on 15 January 2024.

For part of the year under review Stokenchurch Dog Rescue CIO employed the staff who work at Stokenchurch Dog Rescue. The staff transferred from the CIO on 1 June 2023.

On 1 June 2023 staff employment contracts were transferred from the CIO to the charity.

On 31 January 2023 the charity had a balance due from the CIO of £505,942, included as part of its bank accounts in current assets. During the year this balance has been reduced by bank payments and the transfer to the charity of the CIO's investment portfolio. The balance due to the charity by the CIO at 31 January 2024 was £1,940 and is included in other debtors.

Restricted funds		Total funds	
2023	2024	2023	2024
Income	£	£	£
Expenditure	£	£	£
Transfers	£	£	£
Balance at 1 January	£	£	£
Balance at 31 January	£	£	£
Income	£	£	£
Expenditure	£	£	£
Transfers	£	£	£
Balance at 1 January	£	£	£
Balance at 31 January	£	£	£

**Stokenchurch Dog Rescue****Detailed Statement of Financial Activities**  
**for the Year Ended 31 January 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	530,488	266,811
Donations	95,655	102,364
Membership	12,761	12,646
Miscellaneous	1,228	6,328
Donation from Stokenchurch Dog Rescue CIO	<u>10,000</u>	<u>-</u>
	650,132	388,149
<b>Other trading activities</b>		
Fundraising	52,568	31,697
Sponsorships	6,811	6,642
Sale of dog food	110	128
Rental space income	<u>4,500</u>	<u>-</u>
	63,989	38,467
<b>Investment income</b>		
Interest receivable	2,047	866
<b>Charitable activities</b>		
Adoptions	21,005	20,760
Pet plan commission	5,162	4,609
Stray dog fees & microchipping	120	435
Grants receivable	<u>28,300</u>	<u>29,600</u>
	<u>54,587</u>	<u>55,404</u>
<b>Total incoming resources</b>	770,755	482,886
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Raising funds	7,512	5,785
<b>Charitable activities</b>		
Wages	133,239	-
Social security	7,643	-
Pensions	3,368	-
Rates, insurance and utilities	54,970	36,364
Kennel and premises repair	25,713	17,029
Other kennel costs & dog care	73,897	59,778
Amortisation - intangible fixed assets	-	1,055
Depreciation - tangible fixed assets	31,569	29,245
Donation to Stokenchurch Dog Rescue CIO	<u>135,000</u>	<u>10,000</u>
	465,399	153,471

This page does not form part of the statutory financial statements



**Stokenchurch Dog Rescue****Detailed Statement of Financial Activities**  
**for the Year Ended 31 January 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
<b>Other</b>		
Exceptional item - VAT	-	21,000
<b>Support costs</b>		
<b>Finance</b>		
Bank & credit card charges	130	229
Irrecoverable VAT	2,347	-
Interest on VAT settlement	<u>1,809</u>	<u>-</u>
	4,286	229
<b>Other</b>		
Telephone	1,755	1,691
Computer & print, post & stationery	3,481	5,372
Miscellaneous	2,567	1,685
Motor and travel expenses	<u>3,067</u>	<u>1,501</u>
	10,870	10,249
<b>Governance costs</b>		
Independent examiner's remuneration	1,250	1,250
Professional, legal fees and accountancy	2,633	12,046
Accounting & payroll services	<u>2,826</u>	<u>2,025</u>
	6,709	15,321
Total resources expended	<u>494,776</u>	<u>206,055</u>
<b>Net income</b>	<u>275,979</u>	<u>276,831</u>