

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Stokenchurch Dog Rescue

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

Stokenchurch Dog Rescue

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for the Year Ended 31 January 2023

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Stokenchurch Dog Rescue

Report of the Trustees **for the Year Ended 31 January 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Firstly, I would like to thank all members, volunteers and staff for their efforts this last year, especially in the year we celebrate our 60th Anniversary.

This past year has seen a solid performance from the charity. We have consolidated our financial position and strengthened the board, but more importantly we have increased the number of dogs we are assisting. In FY 2023 we took in 116 dogs and re-homed 101 compared to the prior year of 101 and 92 - an increase of 15% and 10% respectively. Sadly, we had to have four dogs put to sleep due to old age and their failing health conditions. As always, this decision is not taken lightly but the health and welfare of the dog is paramount at all times.

Energy costs continue to be a challenge. We had agreed a scheme to install solar panels but due to an unexpected infrastructure cost, outside the scope of the proposal, we are having to reconsider our options. We are still looking at Solar power but on a smaller scale. Other improvements on the site include new storage racking in the ISO, fence screening around a number of the enrichment areas and a new portacabin.

On the funding front in 2023 we continue to be fortunate and have received several large bequests that have allowed us to maintain a solid financial position. We are currently looking at investment opportunities that will spread the risk of our portfolio and hopefully deliver a better return. We have also managed to let out the Dog Grooming area that generates us some income. On the expenses side we have been part of a VAT audit from HMRC and we will have an amount to be repaid for overclaimed VAT covering the last 4 years.

We have had two significant changes in staff. We have been fortunate to recruit Julia Tompkins into the role of Centre Manager and she started with us in April. Charlotte Freeborn our senior dog handler has decided to move onto a new opportunity. We have successfully replaced Charlotte with Chloe Harrison-Hay, an existing volunteer. Earlier in the year Joyce Marriott decided to step down as a Trustee but remains a loyal and valuable member and volunteer. Mark Biggs joined us as our Financial Trustee and has been working on the dissolution of the CIO, Year-end accounts and the HMRC VAT inspection.

Finally, having advised the Board already, I am unfortunately stepping down as Chairman and Trustee due to health reasons.

Stokenchurch Dog Rescue

Report of the Trustees **for the Year Ended 31 January 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust is constituted by a Trust Deed.

The Charity is governed by a Board of Trustees, drawn from the local area who are able to bring particular skills or expertise to the management of the Charity. Trustees are elected at the Annual General Meeting. The existing Trustees may nominate new people to fill casual vacancies and these people will serve until the next Annual General Meeting.

Trustee meetings are held once a month to review all areas of the Charity's activities. The kennel management team also attend when required to provide information and data as required.

Introduction of new Trustees consists of a meeting with the Chair to review the Charity's activities and objectives. They are then invited to attend the next Board meeting to give a short overview of their background to the rest of the Board. They will then leave the site and the Trustees will take a vote on their suitability and, if deemed suitable, they will be invited to attend the next Board meeting as a Co-opted Trustee until the next AGM. They will receive a comprehensive hand-out detailing the requirements and responsibilities of a Trustee together with a copy of the latest Financial Statements, a copy of the Constitution of the Charity and they must also sign the Trustee's Code of Conduct. Whilst they are able to participate in discussions etc they are not allowed to vote until their position is ratified by the members present at the next available AGM.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- " an annual review of the risks the Charity may face;
- " the establishment of systems and procedures to mitigate those risks identified in the plan; and
- " the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Procedures and policies have been put in place to manage these risks with specific attention paid to re-homing each dog safely to an appropriate home.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the Charity, as set out in its Constitution are:

- " to rescue, house and place in good homes unwanted dogs and strays in the Wycombe district and surrounding areas.
- " to care and protect dogs in need of attention by reason of sickness, maltreatment, poor circumstance and similar cases.

The policy of the Charity is to continue to care and protect dogs in need. This provides benefit to the public by re-homing dogs that they are no longer able to keep for a variety of reasons and re-homing them to suitable homes. It also ensures that abandoned dogs will not cause any accidents/injuries to the public or themselves.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

REORGANISATION OF ACTIVITIES

The charity has a related charity, Stokenchurch Dog Rescue CIO. During the year that charity was the employer of the staff at the Stokenchurch Centre, although the principal charitable activities are accounted for in the existing Stokenchurch Dog Rescue charity.

The intention when setting up the CIO was that this would become the main charity given it has the advantage of limited liability. Thus, the existing SDR, which is a trust, would be wound down. However, the trustees of both entities have reassessed whether the overall activities of the charities could be more efficiently managed using one entity only and have decided that the CIO is no longer necessary.

Stokenchurch Dog Rescue

Report of the Trustees **for the Year Ended 31 January 2023**

Since the year end, the employment contracts have therefore been transferred from the CIO to the existing charity and steps have been taken for the CIO to repay amounts due to the existing charity and to reduce the assets and liabilities in its balance sheet. As part of this process the existing charity made a one-off donation of £135,000 to the CIO on 28 September 2023 to clear the deficit on the CIO reserves.

FINANCIAL REVIEW

The Charity continues to rely upon membership subscriptions, donations and adoptions, and on various methods of fundraising for its income.

Like most charities our greatest form of income comes from legacies but of course these cannot be foreseen and, therefore, cannot be planned. However, the Trustees are pleased to report that the legacy income for the year was up by over 22% at £266,812. We do appreciate, of course, that whenever a legacy arrives it is always a mixed blessing; given the circumstances surrounding the bequest and the loss to the family concerned.

We were also very fortunate in being awarded grants from providers during the year resulting in a total sum of £29,600. Of this total, 2 grants totalling £5,500 have been given on a restricted funds basis.

Total Income for the year was £482,887 (2022 £367,203). This was an increase of 31%. Donations were up by 120% and legacies by over 22% compared with the previous year. By their nature it is difficult to predict accurately the value of legacies in the year.

Total expenditure was £206,056 (2022 £331,265), although this reflects a provision of £21,000 resulting from the VAT inspection (see notes 18 & 19 to the accounts). However, if one excludes this provision and the cost of support to our related CIO charity there was an increase in the expenditure of £37,000. The situation regarding the CIO is outlined elsewhere in this report and the financial statements, but in the year that charity continued to be the main employer for the Centre.

Overall, we finished the year with a net surplus of £ £276,831 and our balance sheet continues to look healthy, with a net current asset position of £629,149 and the total of funds is just over £1.55 million.

Reserves

It is the policy of the Charity that unrestricted reserves, which have not been designated for a specific use, should be maintained at a level capable of supporting at least six months otherwise unfunded expenditure.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income they will be able to continue while consideration is given to ways in which additional funds may be raised.

As at 31 January 2023, free reserves were £622,000. This reflects the total unrestricted General Fund, although this has been reduced by a grant of some £135,000 to the CIO in the period since the balance sheet date and going forward the charity will once again be the main employer of the Centre's staff. Given this the trustees will be reviewing the reserves policy based on the position once the present financial year is complete.

Investment Policy

The Charity does undertake limited investments on the strict policy that the funds chosen are not high risk and are ethical. In so far as practicably such investments should exclude companies actively test on animals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
274589

Stokenchurch Dog Rescue

Report of the Trustees
for the Year Ended 31 January 2023

Principal address

Tower Farm
Oxford Road
Stokenchurch
High Wycombe
Buckinghamshire
HP14 3TD

Trustees

J Marriott (resigned 23.3.23)
R Gates
L Peel
D H Chinn (resigned 1.6.22)
C Woodcock
M Sims (appointed 9.2.22, resigned 11.8.22)
C Burns (appointed 9.3.22)
K Shaw (appointed 9.3.22)
S Gregory (appointed 10.8.22)
R Evans (appointed 10.8.22)
J Cherry (appointed 25.8.22)

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

Approved by order of the board of trustees on 11 October 2023 and signed on its behalf by:



C Burns - Trustee

**Independent Examiner's Report to the Trustees of
Stokenchurch Dog Rescue**

Independent examiner's report to the trustees of Stokenchurch Dog Rescue

I report to the charity trustees on my examination of the accounts of Stokenchurch Dog Rescue (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

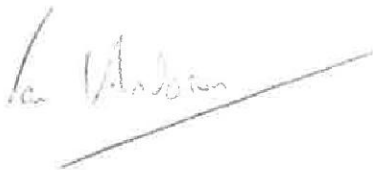
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

11 October 2023

Stokenchurch Dog Rescue**Statement of Financial Activities
for the Year Ended 31 January 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	388,150	-	388,150	281,713
Charitable activities	5				
Activities undertaken directly		49,904	5,500	55,404	59,663
Other trading activities	3	38,467	-	38,467	25,821
Investment income	4	866	-	866	6
Total		477,387	5,500	482,887	367,203
EXPENDITURE ON					
Raising funds		5,785	-	5,785	4,209
Charitable activities					
Activities undertaken directly		153,472	-	153,472	314,115
Other	7	46,799	-	46,799	12,941
Total		206,056	-	206,056	331,265
NET INCOME		271,331	5,500	276,831	35,938
RECONCILIATION OF FUNDS					
Total funds brought forward		1,277,869	6,439	1,284,308	1,248,370
TOTAL FUNDS CARRIED FORWARD		1,549,200	11,939	1,561,139	1,284,308

The notes form part of these financial statements

Stokenchurch Dog Rescue**Balance Sheet**
31 January 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	10	-	-	-	1,055
Tangible assets	11	952,990	-	952,990	982,236
		<u>952,990</u>	<u>-</u>	<u>952,990</u>	<u>983,291</u>
CURRENT ASSETS					
Debtors	12	15,254	-	15,254	7,248
Cash at bank	13	667,957	11,939	679,896	357,682
		<u>683,211</u>	<u>11,939</u>	<u>695,150</u>	<u>364,930</u>
CREDITORS					
Amounts falling due within one year	14	(66,001)	-	(66,001)	(63,913)
		<u>617,210</u>	<u>11,939</u>	<u>629,149</u>	<u>301,017</u>
NET CURRENT ASSETS					
		<u>617,210</u>	<u>11,939</u>	<u>629,149</u>	<u>301,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,570,200</u>	<u>11,939</u>	<u>1,582,139</u>	<u>1,284,308</u>
PROVISIONS FOR LIABILITIES	16	(21,000)	-	(21,000)	-
		<u>1,549,200</u>	<u>11,939</u>	<u>1,561,139</u>	<u>1,284,308</u>
NET ASSETS					
		<u>1,549,200</u>	<u>11,939</u>	<u>1,561,139</u>	<u>1,284,308</u>
FUNDS	17				
Unrestricted funds				1,549,200	1,277,869
Restricted funds				11,939	6,439
TOTAL FUNDS				<u>1,561,139</u>	<u>1,284,308</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2023 and were signed on its behalf by:

C Burns - Trustee



C Woodcock - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The trustees do not believe that Brexit or Covid-19 has impacted on this basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Computer software

Computer software capitalised in intangible fixed assets is amortised at 25% on cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Freehold buildings	- 2% on cost
Equipment	- 20% on cost
Outside runs	- at varying rates on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 January 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Legacies	266,812	217,633
Donations	102,364	46,536
Membership	12,646	14,452
Miscellaneous	6,328	3,092
	<u>388,150</u>	<u>281,713</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising	31,697	19,337
Sponsorships	6,642	6,476
Sale of dog food	128	8
	<u>38,467</u>	<u>25,821</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	866	6
	<u></u>	<u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Adoptions	Activites undertaken directly	20,760	16,245
Pet plan commission	Activites undertaken directly	4,609	3,518
Stray dog fees & microchipping	Activites undertaken directly	435	640
Grants receivable	Activites undertaken directly	29,600	39,260
		<u>55,404</u>	<u>59,663</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Activites undertaken directly	10,000	193,206
	<u></u>	<u></u>

The grants all consist of donated funds paid to Stokenchurch Dog Rescue CIO (see note 19).

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

7. OTHER

	2023	2022
	£	£
Exceptional item - vat	21,000	-
Support costs	25,799	12,941
	46,799	12,941

The VAT provision comprises £18,000 disallowed input tax and £3,000 extra output tax re sponsor a dog. See also notes 16 and 18.

Support costs include governance costs of £15,231 (2022 £5,584), of which £1,250 (2022 £1,630) relates to Independent Examination.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	281,713	-	281,713
Charitable activities			
Activities undertaken directly	51,163	8,500	59,663
Other trading activities	25,821	-	25,821
Investment income	6	-	6
Total	358,703	8,500	367,203
EXPENDITURE ON			
Raising funds	4,209	-	4,209
Charitable activities			
Activities undertaken directly	305,615	8,500	314,115
Other	12,941	-	12,941
Total	322,765	8,500	331,265
NET INCOME	35,938	-	35,938
RECONCILIATION OF FUNDS			
Total funds brought forward	1,241,931	6,439	1,248,370

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 January 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,277,869	6,439	1,284,308

10. INTANGIBLE FIXED ASSETS

		Computer software £
COST		
At 1 February 2022 and 31 January 2023		4,413
AMORTISATION		
At 1 February 2022		3,358
Charge for year		1,055
At 31 January 2023		4,413
NET BOOK VALUE		
At 31 January 2023		-
At 31 January 2022		1,055

11. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold buildings £	Improvements to property £
COST			
At 1 February 2022 and 31 January 2023	83,114	340,000	988,734
DEPRECIATION			
At 1 February 2022	-	217,600	219,568
Charge for year	-	6,800	19,775
At 31 January 2023	-	224,400	239,343
NET BOOK VALUE			
At 31 January 2023	83,114	115,600	749,391
At 31 January 2022	83,114	122,400	769,166

Stokenchurch Dog Rescue

Notes to the Financial Statements - continued for the Year Ended 31 January 2023

11. TANGIBLE FIXED ASSETS - continued

	Equipment £	Outside runs £	Computer equipment £	Totals £
COST				
At 1 February 2022 and 31 January 2023	<u>20,523</u>	<u>53,413</u>	<u>4,987</u>	<u>1,490,771</u>
DEPRECIATION				
At 1 February 2022	<u>20,523</u>	<u>45,857</u>	<u>4,987</u>	<u>508,535</u>
Charge for year	<u>-</u>	<u>2,671</u>	<u>-</u>	<u>29,246</u>
At 31 January 2023	<u>20,523</u>	<u>48,528</u>	<u>4,987</u>	<u>537,781</u>
NET BOOK VALUE				
At 31 January 2023	<u>-</u>	<u>4,885</u>	<u>-</u>	<u>952,990</u>
At 31 January 2022	<u>-</u>	<u>7,556</u>	<u>-</u>	<u>982,236</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>9,016</u>	<u>581</u>
VAT	<u>6,238</u>	<u>6,667</u>
	<u>15,254</u>	<u>7,248</u>

13. CASH AT BANK AND IN HAND

	General fund £	Restricted £	2023 Total funds £	2022 Total funds £
Bank accounts	<u>667,957</u>	<u>11,939</u>	<u>679,896</u>	<u>357,682</u>
Total	<u>667,957</u>	<u>11,939</u>	<u>679,896</u>	<u>357,682</u>

Bank balances reflect not only funds held by banks but also the balance of advances made to Stokenchurch Dog Rescue CIO and the impact of general funds expended for capital purposes.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	57,000	57,000
Trade creditors	1,616	2,944
Taxation and social security	77	77
Other creditors	7,308	3,892
	<u>66,001</u>	<u>63,913</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	57,000	57,000
	<u>57,000</u>	<u>57,000</u>

The charity has no overdraft or loans with its bankers. The disclosure herein related to the impact of general funds being expended on capital items.

16. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provision for VAT liability	21,000	-
	<u>21,000</u>	<u>-</u>

See note 18.

17. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	351,578	271,331	622,909
Capital Reserve	926,291	-	926,291
	<u>1,277,869</u>	<u>271,331</u>	<u>1,549,200</u>
Restricted funds			
Restricted	6,439	5,500	11,939
	<u>6,439</u>	<u>5,500</u>	<u>11,939</u>
TOTAL FUNDS	<u>1,284,308</u>	<u>276,831</u>	<u>1,561,139</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,387	(206,056)	271,331
Restricted funds			
Restricted	5,500	-	5,500
TOTAL FUNDS	482,887	(206,056)	276,831

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	285,292	66,286	351,578
Capital Reserve	956,639	(30,348)	926,291
	1,241,931	35,938	1,277,869
Restricted funds			
Restricted	6,439	-	6,439
TOTAL FUNDS	1,248,370	35,938	1,284,308

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,703	(292,417)	66,286
Capital Reserve	-	(30,348)	(30,348)
	358,703	(322,765)	35,938
Restricted funds			
Restricted	8,500	(8,500)	-
TOTAL FUNDS	367,203	(331,265)	35,938

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023****17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	285,292	337,617	622,909
Capital Reserve	956,639	(30,348)	926,291
	<u>1,241,931</u>	<u>307,269</u>	<u>1,549,200</u>
Restricted funds			
Restricted	6,439	5,500	11,939
	<u>6,439</u>	<u>5,500</u>	<u>11,939</u>
TOTAL FUNDS	<u>1,248,370</u>	<u>312,769</u>	<u>1,561,139</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	836,090	(498,473)	337,617
Capital Reserve	-	(30,348)	(30,348)
	<u>836,090</u>	<u>(528,821)</u>	<u>307,269</u>
Restricted funds			
Restricted	14,000	(8,500)	5,500
	<u>14,000</u>	<u>(8,500)</u>	<u>5,500</u>
TOTAL FUNDS	<u>850,090</u>	<u>(537,321)</u>	<u>312,769</u>

All income arises from sources funding the charity's objectives. Where further specific restriction has been placed by the donor, such funds are disclosed as restricted. In the year all such funds received were expended as required by the donors.

18. CONTINGENT LIABILITIES

Following the year end HMRC has made a VAT inspection. As a result of this the charity's treatment of VAT under non business/business and partial exemption rules has been subject to reassessment. At the date of sign off of these financial statements no assessment has been raised but the trustees feel that a prudent provision should be made, hence the total of £21,000 reflected in note 16.

As part of their review HMRC has queried the charity's treatment of the Sponsor a Dog scheme and the precise treatment for VAT purpose has yet to be agreed between the parties. The above provision allows for this.

The final liability will also include an assessment of quarters after the year end and the charity is also waiting for confirmation from HMRC that the periods included in the provision incorporated in these accounts will be all the periods covered by their assessment.

HMRC has not indicated the level of any penalties that may be levied as a result of the inspection. No provision has been made in these accounts for any penalties that may arise.

19. RELATED PARTY DISCLOSURES AND SUBSEQUENT EVENTS

During the year the charity has donated £10,000 (2022 £193,206) to Stokenchurch Dog Rescue CIO, a charity with Trustees in common. Since November 2020 Stokenchurch Dog Rescue CIO has employed the staff who work at Stokenchurch Dog Rescue.

As noted in the Trustees' Report, the CIO was established to take over the activities of the Stokenchurch Dog Rescue charity, which is a trust. In the period the CIO provided staffing to the existing charity. There was no recharge made..

Since the year end, the trustees of both entities have reassessed whether the overall activities of the charities could be more efficiently managed using one entity only and have decided that the CIO is no longer necessary. Since the year end, the employment contracts have therefore been transferred from the CIO to the charity and steps have been taken for the CIO to reduce the assets and liabilities in its balance sheet. As part of this process the charity made a one-off donation of £135,000 to the CIO on 28 September 2023 to clear the deficit on the CIO reserves.

Stokenchurch Dog Rescue**Detailed Statement of Financial Activities
for the Year Ended 31 January 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	266,812	217,633
Donations	102,364	46,536
Membership	12,646	14,452
Miscellaneous	6,328	3,092
	388,150	281,713
Other trading activities		
Fundraising	31,697	19,337
Sponsorships	6,642	6,476
Sale of dog food	128	8
	38,467	25,821
Investment income		
Interest receivable	866	6
Charitable activities		
Adoptions	20,760	16,245
Pet plan commission	4,609	3,518
Stray dog fees & microchipping	435	640
Grants receivable	29,600	39,260
	55,404	59,663
Total incoming resources	482,887	367,203
EXPENDITURE		
Raising donations and legacies		
Raising funds	5,785	4,209
Charitable activities		
Rates, insurance and utilities	36,364	27,851
Kennel and premises repair	23,951	24,491
Other kennel costs	52,857	38,219
Amortisation - intangible fixed assets	1,055	1,103
Deprec - tangible fixed assets	29,245	29,245
Grants to institutions	10,000	193,206
	153,472	314,115
Other		
Exceptional item - vat	21,000	-
Support costs		

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Stokenchurch Dog Rescue**Detailed Statement of Financial Activities
for the Year Ended 31 January 2023**

	2023 £	2022 £
Support costs		
Finance		
Bank & credit card charges	229	248
Other		
Telephone	1,691	569
Computer & print, post & stationery	5,372	3,436
Miscellaneous	1,685	1,640
Motor and travel expenses	1,501	1,464
	<u>10,249</u>	<u>7,109</u>
Governance costs		
Independent examiner's remuneration	1,250	1,630
Professional, legal fees and accountancy	12,046	2,950
Accounting & payroll services	2,025	1,004
	<u>15,321</u>	<u>5,584</u>
Total resources expended	<u>206,056</u>	<u>331,265</u>
Net income	<u>276,831</u>	<u>35,938</u>

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