

STOKENCHURCH DOG RESCUE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

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Charity No: 274589

STOKENCHURCH DOG RESCUE**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2021****REFERENCE AND ADMINISTRATIVE DETAILS**

| | |
|------------------------|--|
| Trustees | Joyce Marriott Les O'Dea Robin Gates Lesley Peel David Chinn Caroline Watson Christine Woodcock Tim Ireland |
| Charity Number | 274589 |
| Accountants | Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP |
| Charity Offices | Tower Farm Oxford Road Stokenchurch Bucks HP14 3TD |
| Bankers | CAF Bank Limited Kings Hill West Malling Santander UK plc Bridle Road Bootle Merseyside |

STOKENCHURCH DOG RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charitable Trust is constituted by a Trust Deed.

The Charity is governed by a Board of Trustees, drawn from the local area who are able to bring particular skills or expertise to the management of the Charity. Trustees are elected at the Annual General Meeting. The existing Trustees may nominate new people to fill casual vacancies and these people will serve until the next Annual General Meeting.

Trustee meetings are held once a month to review all areas of the Charity's activities. The kennel management team also attend when required to provide information and data as required.

Introduction of new Trustees comprises of a meeting with the Chair to review the Charity's activities and objectives. They are then invited to attend the next Board meeting to give a short overview of their background to the rest of the Board. They will then leave the site and the Trustees will take a vote on their suitability and, if deemed suitable, they will be invited to attend the next Board meeting as a Co-opted Trustee until the next AGM. They will receive a comprehensive hand-out detailing the requirements and responsibilities of a Trustee together with a copy of the latest Financial Statements, a copy of the Constitution of the Charity and they must also sign the Trustee's Code of Conduct. Whilst they are able to participate in discussions etc they are not allowed to vote until their position is ratified by the members present at the next available AGM.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the Society.

For the period of February 2020 up to and including January 2021 the Trustees' attendance at meetings – either at the kennels or via Zoom was as follows:

| | |
|--------------------|----|
| Joyce Marriott | 12 |
| David Chinn | 12 |
| Les O'Dea* | 10 |
| Robin Gates | 9 |
| Lesley Peel | 12 |
| Caroline Watson | 9 |
| Christine Woodcock | 9 |
| Tim Ireland* | 10 |
| Mike Shaw* | 5 |
| Suzanne Barker* | 2 |
| Roger Anderson* | 6 |

Sadly we have, or shortly will be, losing the valued help and support from those identified above. To Mike, Tim, Les and Suzanne we wish them all the very best for the future and acknowledge their help and support which has been truly valued.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Procedures and policies have been put in place to manage these risks with specific attention paid to re-homing each dog safely to an appropriate home.

STOKENCHURCH DOG RESCUE**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)****OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The objectives of the Charity, as set out in its' Constitution are:

- to rescue, house and place in good homes unwanted dogs and strays in the Wycombe district and surrounding areas.
- to care and protect dogs in need of attention by reason of sickness, maltreatment, poor circumstance and similar cases.

The policy of the Charity is to continue to care and protect dogs in need. This provides benefit to the public by re-homing dogs that they are no longer able to keep for a variety of reasons and re-homing them to suitable homes. It also ensures that abandoned dogs will not cause any accidents/injuries to the public or themselves.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STOKENCHURCH DOG RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

During 2020 we took in 65 dogs and found homes for 82. Of the 65 intakes, 11 of which were returned back to the kennels. Sadly, we had to have five dogs PTS due to old age and their failing health conditions. This decision is not taken lightly but the welfare of the dog is paramount at all times and each such decision will always be supported by a veterinary surgeon and, if appropriate, a professional behaviourist.

Despite not being able to run our normal range of events, fund raising continued in alternative ways and these will be covered later.

Thankfully it is not always doom and gloom and I must mention one of our recent successes, namely Teddy – a 12 week old puppy. He was brought to us as 'unwanted' due to his right leg having both the ulna and radius badly broken. It was felt that, due to the severity of the breaks and the small size of said bones, that he may have to have the leg amputated.

Thankfully the surgeons at the Ralph Referral Hospital in Marlow worked their magic and his leg was saved and he can now find a safe and loving home and enjoy life on four legs!

However, such treatment comes at a price, despite the 'Charity' discount - and we are indebted to the kind and thoughtful legacies, grants and donations that enable us to be able to offer a safer and pain free future for these dogs.

Again, due to Coronavirus, our re-homing and fundraising activities have had to be drastically reduced but on-line initiatives have continued and I am pleased to report that our popular Table Top sales have recently been reintroduced – and are proving as popular as ever. Indeed at last month's sale we even had to open the bottom 'over-flow' car park – for the first time - to accommodate the number of visitors arriving that morning.

As most of you may be aware Debby, our Head of Administration, took the very sad decision to resign, due to her on-going health issues. This was a very difficult decision for her to make and she leaves a very large gap for us to try to fill. But she is still supporting us as a volunteer and helping with admin tasks that can be undertaken 'from home', and long may this continue.

However this did give us the opportunity to revisit the role and adjustments were made. Hence we are now actively seeking a Head of Support Services, which we feel better reflects the work and responsibilities that this position requires. In addition, following the resignation of Linda Clark – our part-time Events Co-ordinator and also on health grounds - we are looking forward to welcoming her replacement Emma Rangeley who is due to join us next week. In the short-term until we can fill the role of HoSS, Emma will report to either David or myself.

Also, earlier this year, we appointed two new Dog Carers, Peter Long and Jessica Garwood and both have settled in well. On that note I would like to take this opportunity to thank all of the staff for ensuring, despite all of the necessary restrictions etc, that we have had to encounter over the past 18 months, the care of the dogs has not been compromised in any way and they too are looking forward to better times ahead.

STOKENCHURCH DOG RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)

FINANCIAL REVIEW

The Charity continues to rely upon membership subscriptions, donations including adoptions, and on various methods of fundraising for its income.

Like most charities our greatest form of income comes from legacies but of course these cannot be foreseen and, therefore, cannot be legislated for. Whenever a legacy arrives it is always a mixed blessing; given the circumstances surrounding the bequest and the loss to the family concerned.

We were also very fortunate in being awarded grants from providers during the year resulting in a total sum of £47,750

Total income for the year was £280,455 (£335,313). This was a decrease of £54,858 or 16%. This was mainly caused by a reduced level of legacies compared with the previous year. By their nature it is difficult to predict accurately the value of legacies in a given period. Much of our fund raising activities were curtailed due to Covid restrictions; this was particularly evidenced by the cancellation of our open day.

Total expenditure was £287,816 (£313,855) a reduction of £26,039 or 8%. This was in part caused by a decrease in activities. Staff costs were less than budgeted for because although we included an item to cover the costs of temporary cover for a senior member of staff who was absent due to long term illness. In practice due to dedication of the staff member and restricted access we were able to function without the temporary help.

Consequently, we finished the year with a net deficit of £7,361 (2020: profit of £21,458).

Cash at bank at the yearend amounted to £237,713 (2020: £222,021) with current liabilities of £24,510 (2020: £8,272).

Reserves

It is the policy of the Charity that unrestricted reserves, which have not been designated for a specific use, should be maintained at a level capable of supporting at least six months otherwise unfunded expenditure.

The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income they will be able to continue while consideration is given to ways in which additional funds may be raised.

As at 31 January 2021, general funds were £279,154 equating to about 11 month's expenditure. The level of reserves is reviewed on a regular basis at the Trustee meetings.

Investment Policy

The Charity does undertake limited investments on the strict policy that the funds chosen are not high risk and are ethical and do not include companies that tested on animals.

ON BEHALF OF THE BOARD

Joyce Marriott (Trustee)

..... 2022

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF STOKENCHURCH DOG RESCUE

I report to the trustees on my examination of the accounts of the charity for the year ended 31 January 2021, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of examiner: Colin Mills

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Date:

STOKENCHURCH DOG RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021

| | | 2021 Unrestrict ed £ | 2021 Restrict ed £ | 2021 Total £ | 2020 Total £ |
|---|------|-------------------------------|-----------------------------|--------------------|--------------------|
| | Note | | | | |
| INCOME FROM | | | | | |
| Charitable activities | 3 | 16,624 | - | 16,624 | 35,265 |
| Donations and legacies | 4 | 224,816 | 15,535 | 240,351 | 260,057 |
| Other trading activities | 5 | 22,076 | - | 22,076 | 38,837 |
| Investments (interest receivable) | | | | <u>1,40</u> | |
| | | <u>1,404</u> | <u>-</u> | <u>4</u> | <u>1,154</u> |
| | | <u>264,9</u> | | <u>2</u> | |
| TOTAL INCOME | | <u>20</u> | <u>15,535</u> | <u>80,455</u> | <u>335,313</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 7,732 | - | 7,732 | 5,901 |
| Charitable activities - Dog Rescue Centre | 6 | <u>270,684</u> | <u>9,400</u> | <u>280,084</u> | <u>307,954</u> |
| | | <u>278,</u> | | <u>2</u> | |
| TOTAL EXPENDITURE | | <u>416</u> | <u>9,400</u> | <u>87,816</u> | <u>313,855</u> |
| Net income/(expenditure) | | (13,496) | 6,135 | (7,361) | 21,458 |
| Transfers between funds | 14 | <u>38,135</u> | <u>(38,135)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 24,639 | (32,000) | (7,361) | 21,458 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,211,</u> | <u>4</u> | <u>1</u> | <u>1,234,27</u> |
| | | <u>156</u> | <u>4,574</u> | <u>,255,730</u> | <u>2</u> |
| Total funds carried forward | | <u>1,235,795</u> | <u>12,574</u> | <u>1,248,36</u> | <u>1,255,73</u> |
| | | | | <u>9</u> | <u>0</u> |

STOKENCHURCH DOG RESCUE

BALANCE SHEET
AT 31 JANUARY 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 1,011,483 | 933,304 |
| Intangible assets | 10 | <u>2,158</u> | <u>3,262</u> |
| | | 1,013,641 | 936,566 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 66,525 | 105,414 |
| Cash at bank and in hand | | <u>237,713</u> | <u>222,022</u> |
| | | 304,238 | 327,436 |
| CURRENT LIABILITIES | | | |
| Amounts falling due within one year | 12 | <u>(24,510)</u> | <u>(8,272)</u> |
| | | | 3 |
| NET CURRENT ASSETS | | <u>279,728</u> | <u>19,164</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,293,369 | 1,255,730 |
| Creditors: amounts falling due after more than one year | 13 | <u>(45,000)</u> | - |
| NET ASSETS | | <u><u>1,248,369</u></u> | <u><u>1,255,730</u></u> |
| CAPITAL AND RESERVES | | | |
| Unrestricted funds | | | |
| Capital reserve | 14 | 956,641 | 936,566 |
| General funds | 14 | 279,154 | 274,590 |
| Restricted funds | 14 | <u>12,574</u> | <u>44,574</u> |
| TOTAL FUNDS | | <u><u>1,248,369</u></u> | <u><u>1,255,730</u></u> |

These financial statements were approved and authorised for issue by the trustees on 2022.

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Joyce Marriott (TRUSTEE)

STOKENCHURCH DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1 CHARITY INFORMATION

The charity is an unincorporated charity and a public benefit entity. It operates from Tower Farm, Oxford Road, Stokenchurch, Bucks, HP14 3TD

2 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below:

a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention, the Charities Act 2011 and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in compliance with FRS 102 and the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities (FRS 102).

There are no uncertainties about the charity's ability to continue as a going concern.

b) Legacies

Legacies are recognised when the charity is notified of its entitlement to receive the income and the value can be measured with sufficient reliability.

c) Other income

Donations and similar income is recognised in the year they are received. Other income is included on a receivable basis.

d) Fixed assets

Fixed Assets are capitalised at cost and depreciated over their useful life as follows:

| | |
|--------------|----------------------|
| Land | Nil |
| Buildings | 2% straight line |
| Outside runs | 5% straight line |
| Equipment | 20-25% straight line |

e) Funds

Restricted funds represent monies donated for a specific purpose. Designated funds represent unrestricted funds that have been set aside by the Trustees for a specific purpose.

f) Expenditure

Expenditure is included on an accruals basis. These are split between costs of raising funds and the charitable activity.

STOKENCHURCH DOG RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

3 INCOME FROM CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Adoptions | 13,470 | 21,585 |
| Boarding fees | - | 10,336 |
| Stray dog fees and microchipping | 397 | 1,020 |
| Pet plan commission | <u>2,757</u> | <u>2,324</u> |
| | <u>16,624</u> | <u>35,265</u> |

4 DONATIONS AND LEGACIES

| | 2021 | 2020 |
|---------------|----------------|----------------|
| | £ | £ |
| Donations | 75,495 | 71,217 |
| Legacies | 91,306 | 129,406 |
| Grants | 47,550 | 46,500 |
| Membership | 11,945 | 10,417 |
| Miscellaneous | <u>14,055</u> | <u>2,517</u> |
| | <u>240,351</u> | <u>260,057</u> |

5 OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Sponsorship | 5,066 | 3,920 |
| Fundraising | 16,995 | 34,811 |
| Sale of dog food and goods | <u>15</u> | <u>106</u> |
| | <u>22,076</u> | <u>38,837</u> |

6 EXPENDITURE ON CHARITABLE ACTIVITIES

| | Activities Undertaken Directly (Note 7) £ | Support costs (Note 8) £ | Total £ |
|-------------------------|--|---|--------------------|
| 2021: Dog Rescue Centre | <u>265,421</u> | <u>14,663</u> | <u>280,084</u> |
| 2020: Dog Rescue Centre | <u>290,984</u> | <u>16,970</u> | <u>307,954</u> |

STOKENCHURCH DOG RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

7 ACTIVITIES UNDERTAKEN DIRECTLY

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs | 107,157 | 157,636 |
| Donations to Stokenchurch Dog Rescue CIO (note 16) | 43,000 | - |
| Kennel costs | | |
| Kennel and premises repair | 19,433 | 22,876 |
| Other kennel costs | 43,361 | 54,149 |
| Rates, insurance and utilities | 22,120 | 26,775 |
| Depreciation | <u>30,350</u> | <u>29,548</u> |
| | <u>265,421</u> | <u>290,984</u> |
| Staff costs | | |
| Salaries | 102,489 | 147,045 |
| National insurance | 1,980 | 6,723 |
| Pension contributions | <u>2,688</u> | <u>3,868</u> |
| | <u>107,157</u> | <u>157,636</u> |
| Average number of employees in the year | <u>9</u> | <u>9</u> |

No employee's emoluments exceeded £60,000 in either year.

Key management personnel remuneration in the year was £NIL (2020 £nil).

8 SUPPORT COSTS

| | 2021 | 2020 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Telephone | 2,432 | 3,109 |
| Printing, postage and stationery | 5,636 | 4,552 |
| Motor and travel expenses | 1,589 | 2,005 |
| Miscellaneous costs | 3,376 | 5,729 |
| Governance costs: | | |
| Independent examiner's fees | <u>1,630</u> | <u>1,575</u> |
| | <u>14,663</u> | <u>16,970</u> |

No Trustees were reimbursed travel expenses in the year (2020: No Trustees were reimbursed). No trustee received any remuneration in either year.

STOKENCHURCH DOG RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

9 TANGIBLE FIXED ASSETS

| | Freehold Land | Freehold Buildings | Building Improvements | Equipment | Outside Runs | Total |
|-----------------------|------------------|-----------------------|--------------------------|---------------|-----------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | |
| At 1 February 2020 | 83,114 | 340,000 | 881,309 | 25,511 | 53,413 | 1,383,347 |
| | | | <u>107,4</u> | | | <u>1</u> |
| Additions | - | - | <u>25</u> | - | - | <u>07,425</u> |
| At 31 January 2021 | <u>83,114</u> | <u>340,000</u> | <u>988,734</u> | <u>25,511</u> | <u>53,413</u> | <u>1,490,772</u> |
| Depreciation | | | | | | |
| At 1 February 2020 | - | 204,000 | 180,018 | 25,511 | 40,514 | 450,043 |
| | | <u>6,8</u> | | | <u>2</u> | |
| Charge in year | - | <u>00</u> | <u>19,775</u> | - | <u>671</u> | <u>29,246</u> |
| At 31 January 2021 | - | <u>210</u> | <u>199,793</u> | <u>25,511</u> | <u>4</u> | <u>47</u> |
| | <u>-</u> | <u>,800</u> | | | <u>3,185</u> | <u>9,289</u> |
| Net book value | - | | | | | |
| At 31 January 2021 | <u>83,114</u> | <u>129,200</u> | <u>788,941</u> | <u>-</u> | <u>10,228</u> | <u>1,011,483</u> |
| At 31 January 2020 | <u>83,114</u> | <u>136,000</u> | <u>701,291</u> | <u>-</u> | <u>12,899</u> | <u>933,304</u> |

The land and buildings comprise of kennels, offices and dog welfare and assistant dog welfare manager's accommodation at tower Farm, Stokenchurch, Bucks whose current insurance re-instatement value is estimated to be £1,444,000.

10 INTANGIBLE FIXED ASSETS

| | Databases £ |
|-----------------------|----------------|
| Cost | |
| At 1 February 2020 | 4,413 |
| Additions | - |
| | <u>4,4</u> |
| At 31 January 2021 | <u>13</u> |
| Amortisation | |
| At 1 February 2020 | 1,151 |
| Charge in year | <u>1,104</u> |
| | <u>2,2</u> |
| At 31 January 2021 | <u>55</u> |
| Net book value | |
| At 31 January 2021 | <u>2,158</u> |
| At 31 January 2020 | <u>3,262</u> |

STOKENCHURCH DOG RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

11 DEBTORS

| | 2021 | 2020 |
|---------------------|---------------|----------------|
| | £ | £ |
| Prepayments | - | 914 |
| Legacies receivable | 55,206 | 95,000 |
| Other debtors | <u>11,319</u> | <u>9,500</u> |
| | <u>66,525</u> | <u>105,414</u> |

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-------------------------------|---------------|--------------|
| | £ | £ |
| Loan (note 13) | 12,000 | - |
| Trade creditors | 8,540 | 265 |
| Accruals | 3,045 | 5,467 |
| Other tax and social security | 78 | 2,685 |
| Other creditors | <u>847</u> | <u>(145)</u> |
| | <u>24,510</u> | <u>8,272</u> |

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|------|---------------|-------------|
| | £ | £ |
| Loan | <u>45,000</u> | <u>-</u> |

The loan is interest free and is secured by charge over the charity's freehold land and buildings.

14 RESERVES

| | Capital Reserve | General | Restricted | Total |
|--------------------|------------------------|----------------|-------------------|------------------|
| | £ | £ | £ | £ |
| At 31 January 2019 | 969,277 | 246,895 | 18,100 | 1,234,272 |
| Net income | - | (5,016) | 26,474 | 21,458 |
| Transfers | <u>(32,711)</u> | <u>32,711</u> | - | - |
| At 31 January 2020 | 936,566 | 274,590 | 44,574 | 1,255,730 |
| Net income | - | (13,496) | 6,135 | (7,361) |
| Transfers | <u>20,075</u> | <u>18,060</u> | <u>(38,135)</u> | - |
| At 31 January 2021 | <u>956,641</u> | <u>279,154</u> | <u>12,574</u> | <u>1,248,369</u> |

The Capital Reserve represents the net book value of the Charity's fixed assets less loans to fund fixed assets

STOKENCHURCH DOG RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

14 RESERVES (CONTINUED)

Restricted funds consist of:

| | At 1 February y 2019 | Income | Expenditu re | Transfers | At 31 January 2020 |
|----------------------------|---|---------------|-------------------------|------------------|-----------------------------------|
| | £ | £ | £ | £ | £ |
| 2020 | | | | | |
| Vet fees | - | 11,000 | (11,000) | - | - |
| Reception refurbishment | 18,100 | - | (5,526) | - | 12,574 |
| Car Park | - | 32,000 | - | - | 32,000 |
| | <u>18,100</u> | <u>43,000</u> | <u>(16,526)</u> | <u>-</u> | <u>44,574</u> |
| | | | | | |
| | At 1 February y 2020 | Income | Expenditu re | Transfers | At 31 January 2021 |
| | £ | £ | £ | £ | £ |
| 2021 | | | | | |
| Vet fees | - | 9,400 | (9,400) | - | - |
| Reception refurbishment | 12,574 | - | - | - | 12,574 |
| Car Park | 32,000 | 6,135 | - | (38,135) | - |
| | <u>44,574</u> | <u>15,535</u> | <u>(9,400)</u> | <u>(38,135)</u> | <u>12,574</u> |

If donations are for fixed assets, once the asset is purchased the balance is transferred to the capital reserve.

15 ANALYSIS OF NET ASSETS BY FUNDS

| | Capital Reserve | General | Restrict ed | Total |
|---|------------------------|----------------|------------------------|------------------|
| | £ | £ | £ | £ |
| 2020 | | | | |
| Fixed assets | 936,566 | - | - | 936,566 |
| Net current assets | - | 274,590 | 44,574 | 319,164 |
| | <u>936,566</u> | <u>274,590</u> | <u>44,574</u> | <u>1,255,730</u> |
| | | | | |
| | Capital Reserve | General | Restrict ed | Total |
| | £ | £ | £ | £ |
| 2021 | | | | |
| Fixed assets | 1,013,641 | - | - | 1,013,641 |
| Net current assets | (12,000) | 279,154 | 12,574 | 279,728 |
| Creditors: amounts falling due after more than one year | (45,000) | - | - | (45,000) |
| | <u>956,641</u> | <u>279,154</u> | <u>12,574</u> | <u>1,248,369</u> |

16 RELATED PARTY TRANSACTIONS

During the year the charity has donated £43,000 to Stokenchurch Dog Rescue CIO, a charity with Trustees in common. Since November 2020 Stokenchurch Dog Rescue CIO has employed the staff who work at Stokenchurch Dog Rescue.

There are no disclosable related party transactions in 2020.

STOKENCHURCH DOG RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

17 PREVIOUS YEAR'S STATEMENT OF FINANCIAL ACTIVITIES

| | | 2020 Unrestrict ed £ | 2020 Restrict ed £ | 2020 Total £ |
|---|------|---|---------------------------------------|-----------------------------|
| | Note | | | |
| INCOME FROM | | | | |
| Charitable activities | 3 | 35,265 | - | 35,265 |
| Donations and legacies | 4 | 217,057 | 43,000 | 260,057 |
| Other trading activities | 5 | 38,837 | - | 38,837 |
| Investments (interest receivable) | | | | <u>1,154</u> |
| | | <u>1,154</u> | <u>-</u> | <u>4</u> |
| TOTAL INCOME | | <u>292,313</u> | <u>43,000</u> | <u>335,313</u> |
| EXPENDITURE ON | | | | |
| Raising funds | | 5,901 | - | 5,901 |
| Charitable activities – Dog Rescue Centre | 6 | <u>291,428</u> | <u>16,526</u> | <u>307,954</u> |
| TOTAL EXPENDITURE | | <u>297,329</u> | <u>16,526</u> | <u>313,855</u> |
| Net income/(expenditure) | | (5,016) | 26,474 | 21,458 |
| Transfers between funds | 14 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (5,016) | 26,474 | 21,458 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | <u>1,216,172</u> | <u>18,100</u> | <u>1,234,272</u> |
| Total funds carried forward | | <u>1,211,156</u> | <u>44,574</u> | <u>1,255,730</u> |