

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2025

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

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THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Dr Paul Shepherd (Chair)
	Douglas Barrat (Deputy Chair)
	Michael Gordon Ankers (Secretary)
	Robert Heathfield
	Victoria Russell
	Edward Philip Willmott
	Terry Withers (Appointed – 04.12.2025)
Charity Registration Number	274573
Date of Registration	25 November 1977
Registered Office	Foxhills Elvetham Road FLEET Hampshire GU51 4QW
Independent Examiner	Bowdon Accounting Services Bartle House Oxford Court Manchester M2 3WQ

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025. These have been prepared in accordance with the Charities Act 2011, the Charities SORP (FRS 102), and the Trust's governing document.

Highlights of the Year

- The Trust continued to focus on its primary remit: advancing education and research in the construction industry, while maintaining support for the City of London, Armed Forces, the Church, and hardship relief.
- Total grants awarded during the year amounted to £64,454, a notable increase compared with £52,419 in 2024.
- The largest sector for giving remained Education and Training, with significant support directed to scholarships and apprenticeships.
- The Trust benefited from strong fundraising efforts and generous donations from members, including Gift Aid recoveries, which together contributed £49,891 in income.
- Investment performance remained robust, with income of £26,624 and a net revaluation gain of £63,319, despite ongoing market volatility.
- The Trust's scholarship programme transitioned further towards targeted support for apprentices and school children, delivered through accredited external bodies, building on the successful partnership with Primary Engineer.
- Trustees continued to apply rigorous due diligence to grant applications, ensuring that funds were directed to projects with measurable impact.

Strategy and Grant-Making Policy

The Worshipful Company of Constructors Charitable Trust is registered as a charity in England and Wales (No. 274573).

The charity's objects are:

- To advance education, training and research in the construction industry, including awarding scholarships, grants, and distinctions.
- To relieve hardship among members of the Company or their dependants.
- To pursue other charitable purposes as determined by the Trustees.

The Trustees met regularly during the year to review grant applications, monitor investment performance, and oversee governance. Investment funds continue to be managed by Brewin Dolphin, with regular reviews of risk profile and ESG credentials.

Financial Review

- **Income:** Total income for the year was **£77,399**, comprising donations, fundraising, Gift Aid, and investment income.
- **Expenditure:** Total expenditure amounted to **£82,655**, including grants of **£64,454**, audit fees of **£4,740**, investment management fees of **£9,940** and independent examiner's fee of **£720**.
- **Investments:** The portfolio closed at **£1,150,660**, including the bank balances held by investment advisor of **£4,267**, reflecting strong market performance and careful stewardship.
- **Funds:** At year-end, total funds stood at **£1,162,326**, comprising unrestricted general funds of **£1,108,128** and restricted funds of **£54,198** (the Sir Ian Dixon Fund and the Scholarship Fund).
- **Reserves:** The Trust maintains healthy reserves, ensuring resilience against fluctuations in income and enabling sustained grant-making capacity.

The Trustees consider the financial position to be sound, with sufficient liquidity to meet commitments and flexibility to respond to future opportunities.

Risk Analysis and Management

The principal risk remains a reduction in income from fundraising and member donations. The Trust mitigates this risk through:

- Maintaining adequate reserves and liquid investments.
- Diversifying income streams between donations, fundraising, and investment returns.
- Regular monitoring of investment performance and market conditions.

A detailed budget is agreed annually, and real-time management information ensures Trustees are fully informed. The Board's collective expertise across construction, finance, law, and governance provides strong assurance in managing risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and UK accounting standards. They must ensure the accounts give a true and fair view of the charity's affairs, apply suitable accounting policies consistently, and safeguard the charity's assets.

Conclusion

The year to 30 September 2025 has seen continued generosity from members and strong investment returns, enabling the Trust to increase its grant-making impact. The Trustees remain committed to advancing education and training in the construction industry, while supporting wider charitable causes aligned with the Company's values.

On behalf of the Board of Trustees:

Dr Paul Shepherd CBE
Chair of Trustees

Philip Willmott
Treasurer

Date: _____

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:						
Donations and gifts		-	49,891	-	49,891	61,800
Investments	2	27,508	-	-	27,508	23,865
Total		27,508	49,891	-	77,399	85,665
Expenditure on:						
Investment management fees		(9,940)	-	-	(9,940)	(9,128)
Grants	3	-	(64,454)	-	(64,454)	(52,419)
Audit fee		(4,740)	-	-	(4,740)	(4,740)
Other costs		(3,521)	-	-	(3,521)	(2,915)
Total		(18,201)	(64,454)	-	(82,655)	(69,202)
Net gain/(losses) on investment assets	2	63,319	-	-	63,319	93,018
Transfer between funds		(14,563)	14,563	-	-	-
Net movement in funds		58,063	-	-	58,063	109,481
Reconciliation of funds:						
Total funds brought forward		1,050,065	-	54,198	1,104,263	994,782
Total funds carried forward		1,108,128	-	54,198	1,162,326	1,104,263

The notes form part of these financial statements

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	6	1,146,393	1,033,014
		1,146,393	1,033,014
Current assets			
Debtors	7	8,035	7,556
Cash at bank and in hand		15,196	70,271
		23,231	77,827
Creditors: Amounts falling due within one year	8	7,298	6,578
Net current assets		15,933	71,249
Total net assets		1,162,326	1,104,263
Funds of the charity			
Restricted funds	9	54,198	54,198
Unrestricted funds			
Designated	10	-	-
General	10	1,108,128	1,050,065
Total funds		1,162,326	1,104,263

Approved by the Board of Trustees and signed on its behalf by:

.....
Dr Paul Shepherd CBE
Chair

Date

.....
Philip Willmott
Trustee

Date

The notes form part of these financial statements

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019.

The accounts depart from the Charities (Accounts and Reports) Regulations 2008 only to the extent necessary to provide a true and fair view. This departure arises from the application of the above-mentioned Statement of Recommended Practice, which supersedes the version referred to in the Regulations and which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees have assessed the charity's ability to continue as a going concern and consider that there are no material uncertainties related to events or conditions that may cast significant doubt on its ability to do so.

1.2 Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified of the amounts and settlement date. Donations include tax recoverable where applicable.

Investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the income paid into the income account held by the investment managers.

1.3 Expenditure recognition

Expenditure is recognized when a liability is incurred. Contractual arrangements and performance related grants are recognized as goods and services are supplied. Grant payments are recognized where there is a current or constructive obligation to pay. Resources expended are allocated to a particular activity where the costs relate directly to that activity and include attributable VAT when this cannot be recovered.

1.4 Investments

Listed investments are a form of basic financial interest and are initially recognized at their transaction value and subsequently measured at their fair value at the balance sheet date using the mid- market value.

1.5 Funds structure

Restricted funds are subject to specific conditions as to how they may be used as determined by the donor. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Income from investments

	Total 2025 £	Total 2025 £
Income from listed investments	26,624	22,636
Interest receivable	884	1,229
	27,508	23,865

3 Grants payable

	Grants to institutions £	Grants to individuals £	Total £
2025	64,454	-	64,454
2024	47,919	4,500	52,419

Details of institutional grant recipients are disclosed in the Trustees' Report.

4 Trustees' remuneration and expenses

None of the trustees, nor any persons connected with them, received any remuneration, expenses, or other benefits from the charity during the year ended 30 September 2025.

5 Key management personnel

The trustees are considered to be the key management personnel of the charity. The charity had no employees during the year.

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Fixed asset investments

	2025	2024
	£	£
Market and Net book value as at 01 October 2024	1,033,014	949,039
Capital invested	60,000	-
Management fees paid	(9,940)	(9,043)
Net gain/(loss) on revaluation	63,319	93,018
Market and Net book value as at 30 September 2025	1,146,393	1,033,014

All investments are listed investments. They are held to provide investment income to the charity

Geographic analysis of investments:

	2025	2024
	£	£
UK Fixed interest	136,678	138,871
UK Equities	168,731	192,650
UK Unit Trusts	-	21,373
UK Cash	81,817	24,671
Global Corporate Bonds	15,006	15,325
Global Index-Linked Bonds	16,102	-
Global Sovereign Bonds	22,133	-
Overseas Unit Trusts	129,713	116,891
Europe	62,185	60,345
North America	360,357	305,667
Asia	68,077	63,865
Japan	31,905	27,813
Commodities	35,485	24,438
Cash Product & Pending Dividends	-	20,877
Other	18,204	20,228
	1,146,393	1,033,014

7 Debtors

	2025	2024
	£	£
Other debtors	3,768	3,768
Bank balances held by investment advisor	4,267	3,788
	8,035	7,556

8 Creditors

	2025	2024
	£	£
Other creditors	-	-
Accruals	7,298	6,578
	7,298	6,578

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Restricted funds

The charity's income funds include restricted funds, comprising unexpended balances and donations and grants held on trust for specific purposes. These restricted funds consist of the Sir Ian Dixon Fund, which is applied to provide resources for the Sir Ian Dixon Scholarship, and the Scholarship Fund, which was established to hold surplus donations raised in connection with the "No Strings Attached" appeal.

Current year:

	Balance 01.10.2024	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2025
	£	£	£	£	£	£
Sir Ian Dixon fund	50,057	-	-	-	-	50,057
Scholarship fund	4,141	-	-	-	-	4,141
	54,198	-	-	-	-	54,198

Prior year:

	Balance 01.10.2023	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2024
	£	£	£	£	£	£
Sir Ian Dixon fund	54,557	-	(4,500)	-	-	50,057
Scholarship fund	5,641	-	(1,500)	-	-	4,141
	60,198	-	(6,000)	-	-	54,198

10 Unrestricted funds

The charity's income funds include a designated revenue fund, which has been set aside by the trustees from unrestricted funds to meet the charity's current and future commitments.

Current year:

	Balance 01.10.2024	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2025
	£	£	£	£	£	£
Designated funds						
Donations and awards	-	49,891	(64,454)	-	14,563	-
General funds	1,050,065	27,508	(18,201)	63,319	(14,563)	1,108,128
	1,050,065	77,399	(82,655)	63,319	-	1,108,128

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Unrestricted funds (continued)

Prior year:

	Balance 01.10.2023	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2024
	£	£	£	£	£	£
Designated funds						
Donations and awards	-	61,800	(46,419)	-	(15,381)	-
General funds	934,584	23,865	(16,783)	93,018	15,381	1,050,065
	934,584	85,665	(63,202)	93,018	-	1,050,065

11 Analysis of net assets between funds

Current year:

	Unrestricted funds	Designated funds	Restricted funds	Total 2025
	£	£	£	£
Investments	1,092,195	-	54,198	1,146,393
Current assets	23,231	-	-	23,231
Creditors: amounts falling due within one year	- 7,298	-	-	- 7,298
	1,108,128	-	54,198	1,162,326

Prior year:

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Investments	978,816	-	54,198	1,033,014
Current assets	77,827	-	-	77,827
Creditors: amounts falling due within one year	(6,578)	-	-	(6,578)
	1,050,065	-	54,198	1,104,263

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- The Trust benefited from strong fundraising efforts and generous donations from members, including Gift Aid recoveries, which together contributed £49,891 in income.
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- The Trust's scholarship programme transitioned further towards targeted support for apprentices and school children, delivered through accredited external bodies, building on the successful partnership with Primary Engineer.
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The charity's objects are:

- To advance education, training and research in the construction industry, including awarding scholarships, grants, and distinctions.
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- To pursue other charitable purposes as determined by the Trustees.

The Trustees met regularly during the year to review grant applications, monitor investment performance, and oversee governance. Investment funds continue to be managed by Brewin Dolphin, with regular reviews of risk profile and ESG credentials.

Financial Review

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- **Funds:** At year-end, total funds stood at **£1,162,326**, comprising unrestricted general funds of **£1,108,128** and restricted funds of **£54,198** (the Sir Ian Dixon Fund and the Scholarship Fund).
- **Reserves:** The Trust maintains healthy reserves, ensuring resilience against fluctuations in income and enabling sustained grant-making capacity.

The Trustees consider the financial position to be sound, with sufficient liquidity to meet commitments and flexibility to respond to future opportunities.

Risk Analysis and Management

The principal risk remains a reduction in income from fundraising and member donations. The Trust mitigates this risk through:

- Maintaining adequate reserves and liquid investments.
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- Regular monitoring of investment performance and market conditions.

A detailed budget is agreed annually, and real-time management information ensures Trustees are fully informed. The Board's collective expertise across construction, finance, law, and governance provides strong assurance in managing risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and UK accounting standards. They must ensure the accounts give a true and fair view of the charity's affairs, apply suitable accounting policies consistently, and safeguard the charity's assets.

Conclusion

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On behalf of the Board of Trustees:

Dr Paul Shepherd CBE
Chair of Trustees

Philip Willmott
Treasurer

Date: _____

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:						
Donations and gifts		-	49,891	-	49,891	61,800
Investments	2	27,508	-	-	27,508	23,865
Total		27,508	49,891	-	77,399	85,665
Expenditure on:						
Investment management fees		(9,940)	-	-	(9,940)	(9,128)
Grants	3	-	(64,454)	-	(64,454)	(52,419)
Audit fee		(4,740)	-	-	(4,740)	(4,740)
Other costs		(3,521)	-	-	(3,521)	(2,915)
Total		(18,201)	(64,454)	-	(82,655)	(69,202)
Net gain/(losses) on investment assets	2	63,319	-	-	63,319	93,018
Transfer between funds		(14,563)	14,563	-	-	-
Net movement in funds		58,063	-	-	58,063	109,481
Reconciliation of funds:						
Total funds brought forward		1,050,065	-	54,198	1,104,263	994,782
Total funds carried forward		1,108,128	-	54,198	1,162,326	1,104,263

The notes form part of these financial statements

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	6	1,146,393	1,033,014
		1,146,393	1,033,014
Current assets			
Debtors	7	8,035	7,556
Cash at bank and in hand		15,196	70,271
		23,231	77,827
Creditors: Amounts falling due within one year	8	7,298	6,578
Net current assets		15,933	71,249
Total net assets		1,162,326	1,104,263
Funds of the charity			
Restricted funds	9	54,198	54,198
Unrestricted funds			
Designated	10	-	-
General	10	1,108,128	1,050,065
Total funds		1,162,326	1,104,263

Approved by the Board of Trustees and signed on its behalf by:

.....
Dr Paul Shepherd CBE
Chair

Date

.....
Philip Willmott
Trustee

Date

The notes form part of these financial statements

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019.

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The trustees have assessed the charity's ability to continue as a going concern and consider that there are no material uncertainties related to events or conditions that may cast significant doubt on its ability to do so.

1.2 Income recognition

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Donations are recognised when the charity has been notified of the amounts and settlement date. Donations include tax recoverable where applicable.

Investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the income paid into the income account held by the investment managers.

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Listed investments are a form of basic financial interest and are initially recognized at their transaction value and subsequently measured at their fair value at the balance sheet date using the mid- market value.

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Restricted funds are subject to specific conditions as to how they may be used as determined by the donor. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Income from investments

	Total 2025 £	Total 2025 £
Income from listed investments	26,624	22,636
Interest receivable	884	1,229
	27,508	23,865

3 Grants payable

	Grants to institutions £	Grants to individuals £	Total £
2025	64,454	-	64,454
2024	47,919	4,500	52,419

Details of institutional grant recipients are disclosed in the Trustees' Report.

4 Trustees' remuneration and expenses

None of the trustees, nor any persons connected with them, received any remuneration, expenses, or other benefits from the charity during the year ended 30 September 2025.

5 Key management personnel

The trustees are considered to be the key management personnel of the charity. The charity had no employees during the year.

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Fixed asset investments

	2025	2024
	£	£
Market and Net book value as at 01 October 2024	1,033,014	949,039
Capital invested	60,000	-
Management fees paid	(9,940)	(9,043)
Net gain/(loss) on revaluation	63,319	93,018
Market and Net book value as at 30 September 2025	1,146,393	1,033,014

All investments are listed investments. They are held to provide investment income to the charity

Geographic analysis of investments:

	2025	2024
	£	£
UK Fixed interest	136,678	138,871
UK Equities	168,731	192,650
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UK Cash	81,817	24,671
Global Corporate Bonds	15,006	15,325
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Global Sovereign Bonds	22,133	-
Overseas Unit Trusts	129,713	116,891
Europe	62,185	60,345
North America	360,357	305,667
Asia	68,077	63,865
Japan	31,905	27,813
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Cash Product & Pending Dividends	-	20,877
Other	18,204	20,228
	1,146,393	1,033,014

7 Debtors

	2025	2024
	£	£
Other debtors	3,768	3,768
Bank balances held by investment advisor	4,267	3,788
	8,035	7,556

8 Creditors

	2025	2024
	£	£
Other creditors	-	-
Accruals	7,298	6,578
	7,298	6,578

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Restricted funds

The charity's income funds include restricted funds, comprising unexpended balances and donations and grants held on trust for specific purposes. These restricted funds consist of the Sir Ian Dixon Fund, which is applied to provide resources for the Sir Ian Dixon Scholarship, and the Scholarship Fund, which was established to hold surplus donations raised in connection with the "No Strings Attached" appeal.

Current year:

	Balance 01.10.2024	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2025
	£	£	£	£	£	£
Sir Ian Dixon fund	50,057	-	-	-	-	50,057
Scholarship fund	4,141	-	-	-	-	4,141
	54,198	-	-	-	-	54,198

Prior year:

	Balance 01.10.2023	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2024
	£	£	£	£	£	£
Sir Ian Dixon fund	54,557	-	(4,500)	-	-	50,057
Scholarship fund	5,641	-	(1,500)	-	-	4,141
	60,198	-	(6,000)	-	-	54,198

10 Unrestricted funds

The charity's income funds include a designated revenue fund, which has been set aside by the trustees from unrestricted funds to meet the charity's current and future commitments.

Current year:

	Balance 01.10.2024	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2025
	£	£	£	£	£	£
Designated funds						
Donations and awards	-	49,891	(64,454)	-	14,563	-
General funds	1,050,065	27,508	(18,201)	63,319	(14,563)	1,108,128
	1,050,065	77,399	(82,655)	63,319	-	1,108,128

THE WORSHIPFUL COMPANY OF CONSTRUCTORS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Unrestricted funds (continued)

Prior year:

	Balance 01.10.2023	Income	Expenditure	Gain/ (loss)	Transfers	Balance 30.09.2024
	£	£	£	£	£	£
Designated funds						
Donations and awards	-	61,800	(46,419)	-	(15,381)	-
General funds	934,584	23,865	(16,783)	93,018	15,381	1,050,065
	934,584	85,665	(63,202)	93,018	-	1,050,065

11 Analysis of net assets between funds

Current year:

	Unrestricted funds	Designated funds	Restricted funds	Total 2025
	£	£	£	£
Investments	1,092,195	-	54,198	1,146,393
Current assets	23,231	-	-	23,231
Creditors: amounts falling due within one year	- 7,298	-	-	- 7,298
	1,108,128	-	54,198	1,162,326

Prior year:

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Investments	978,816	-	54,198	1,033,014
Current assets	77,827	-	-	77,827
Creditors: amounts falling due within one year	(6,578)	-	-	(6,578)
	1,050,065	-	54,198	1,104,263



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Worshipful Company of Constructors Charitable Trust

**On accounts for the year
ended**

30/09/2025

**Charity no
(if any)**

274573

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

06/02/2026

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Bowdon Accounting Services

Bartle House, Oxford Court,

Manchester M2 3WQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A