

Charity registration number 274503

KINGSTON MUSLIM ASSOCIATION

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2024

**M.ZAIDI AND CO
CHARTERED ACCOUNTANTS
& STATUTORY AUDITORS**

241 Mitcham Road, London SW17 9JQ
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KINGSTON MUSLIM ASSOCIATION

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**KINGSTON MUSLIM ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024 and confirm they comply with the Charities Act 1993, as amended by the Charities Act 2006, the Constitution and the Charities SORP 2005, as amended by Charities Act 2011.

Reference and Administrative Information

Charity Name: Kingston Muslim Association

Charity Registration Number: 274503

Principal Office: 55 East Road, Kingston upon Thames, Surrey, KT2 6EJ

Board of Trustees

Mr Nadir Barakzai (Chairman)

Mr Mazhar Khan

Mr Ebrahim Ismailjee

Mr Mohammed Patel

Mr Mohammed Javed Rafiq

Mr Nadeem Goodur

Structure, governance and management Governing document

The Kingston Muslim Association is constituted as a registered charity with the Charity Commission on 11th November 1977 under charity number 274503. It is governed by a Constitution last updated in September 2006. There are no plans to update the existing Constitution as the Charity will be transitioning to a new CIO structure under a new charity number.

Organisational structure

The charity Trustees and the Management Committee are responsible for the general oversight and management of the charity respectively. They give their time freely and receive no remuneration or other financial benefits.

To assist in the smooth running of the charity the trustees delegate work to sub-groups which then report back to the board. We also rely, from time to time, on working-groups to help oversee certain aspects of the charity's work. These working groups exist for finance, operational development, and building, youth and community relations.

Objectives and activities

Our aims The objects of the charity are set out in the Constitution and are summarised as follows:

- To advance the Islamic faith in the Royal Borough of Kingston upon Thames area for the benefit of the public through the holding of prayer congregations, lectures, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others.
- To advance the education of, and to provide facilities in the interests of social welfare for leisure-time occupation with the objective of improving the conditions of life for all residents of the Royal Borough of Kingston Upon Thames and the neighbourhood by the provision, maintenance and management of a community centre.

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REPORT OF THE TRUSTEES
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Strategy

We want to make the Kingston Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about the Islamic faith, can gather to learn about Islam and worship.

We have separate facilities for women to pray and participate in other women-only activities at the Mosque.

An important part of our strategy is community welfare and education. We are considering appointing a new Head of religious Affairs, who will support the Board of Trustees to shape this part of the strategy and provide leadership in its execution. All our community facilities and activities including classes, health initiatives and seminars are widely advertised, and we welcome the participation of all in our local community, Muslim and non-Muslim alike. Through specialist qualified staff members we facilitate counselling services, computer-training and language classes. Most of these activities are free and supported by donations or grant funding. Where a charge is made, concessions are made for students, people on means-tested benefits and pensioners.

Since the building is fully utilised with no spare capacity, especially for Friday congregational prayers where there is insufficient space to accommodate the number of people seeking to join the prayers, we are exploring how to add additional space to the current premises by way of extending the premises cost effectively. This will require a fund-raising campaign within the broader community.

Activities and achievements

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Kingston in general.

Religious activities:

The KMA provides a centre for prayers and worship and is primarily focused on the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

Prayers:

The Mosque is open for the five daily and the weekly Friday prayers. During the week we have over 100 people who regularly attend daily prayers and over 1400 who regularly attend Friday prayers.

Festivals:

During the month of Ramadan, the Mosque arranges food for those who wish to break their fasts together. The funding for the food is a mix of donations from local community members and the mosque funds. We celebrate both Eids (Eid-ul-Fitr and Eid-ul-Adha) with a number of congregational prayers that take place outdoors where possible, due to the large number of attendees, at a local suitable venue or at the mosque premises when the weather is inclement. At these festivals we endeavour to have some sort of activity arranged for the children, eg a funfair and there are usually stalls serving a variety of food.

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Funeral facilities

The Mosque provides a complete funeral service in line with the teachings of Islam. We relieve the deceased's bereaved relatives of the burden of organising burials and where a family is unable to pay for the burial the mosque provides financial aid. To date we have facilitated in excess of 900 funerals.

Islamic Marriage and Conversion to Islam

The Mosque provides Muslim couples with an appropriate location for their Islamic Marriage. These marriages are conducted by our qualified Imams. Couples are issued with an official Nikkah certificate by the KMA once the ceremony has been performed.

In addition to marriages the mosque also, through the qualified Imams, provide those looking to convert to Islam the ability to do so.

Madrassa Classes:

Learning the Qur'an is considered an important element of religious education and training. We provide this facility for the young people in the Mosque. We have over 300 children, ranging from 6 to 16 years old, attending our Madrassa classes. We have experienced specialist teachers for this purpose, all of whom are Disclosure and Barring service (DBS) vetted.

Programmes on the Qur'an:

We regularly hold programmes on the Qur'an to improve our congregation's knowledge and appreciation of this text.

Islamic awareness

Primarily through the auspices of the Mosque's religious leaders, and "sisters" weekly classes and lectures, we engage in several activities that promote Islamic knowledge and awareness to the wider community. Our Mosque is also a member of the Inter-Faith Communities Forum for the Kingston area. We use this platform to promote inter-faith dialogue and social cohesion.

Zakat

The giving of alms (zakat) is a foundational pillar of Islam and is obligatory upon all Muslims who are eligible. Zakat is collected in proportion to a person's wealth, in accordance with the teaching of Islam, and is the giving of money for a number of specific purposes, including to help others, and to further the teachings of Islam.

A Muslim need not give Zakat through the Mosque but we do provide the opportunity for those attending the Mosque to give Zakat and we arrange its distribution for approved purposes.

Community activities

Our community hall and rooms provide a valuable educational and recreational resource to all in the local community. A wide variety of activities are organised and take place from our community centre.

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FOR THE YEAR ENDED 31 MARCH 2024**

Hall and rooms

Our hall and meeting rooms will be used for local community functions and meetings. Our meeting rooms are also available to local Councillors and the two local MPs to host surgeries.

Indeed, the two MPs also visit the mosque, from time to time, and have addressed the community on a few occasions before Friday congregational prayers.

Principal funding sources

The charity's main source of income is derived from the receipt of donations each week after Friday prayers. Given the economic conditions currently affecting our local community this level of voluntary giving is both generous and encouraging. Funeral donations have become another funding source, to specifically help with much needed funeral support.

The community have also pulled together to give charitable donations for relief funds to provide food and medical aid to Gaza and other afflicted areas.

Investment policy and objectives

As already mentioned in the strategy section, the charity is exploring investing in plans to increase space since the current capacity is very limited for madrassa classes, Friday and Eid prayers and other community services. Our cash reserves are held in non-interest bearing deposit accounts.

Plans for future periods

The last 12 months marked another challenging period for the KMA due to the continued economic downturn, putting pressure on household finances. However, we have ensured the KMA remains on a secure financial footing and have maintained a period of stability in the organisation - this was shown to be critical during the financial period considering the economic uncertainty.

For the next financial year (2024/2025) our aims are as follows:

- Maintain stability and continuity of services in KMA
- Always safeguarding the financial health of the KMA but especially considering the changing environment arising from the economic downturn and global instability.
- To focus on improving the KMA outreach program to vulnerable groups including the youth, women and the elderly.
- Ensuring that value for money is achieved from the KMA's asset base and expenditure.

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- We held an open door sessions, with refreshments, and invite members of the local community to learn about Islam and visit the Mosque. This was well received and we will be looking to continue this initiative.

- We resumed the free health check-ups and consultations and will look to continue this for the benefit of our congregation and the wider community. These sessions provides valuable information to those at risk from heart disease, high blood pressure, diabetes, and hearing difficulties.

Reserves Policy

Charity funds are maintained as Restricted reserves and Unrestricted reserves. For the current year, Unrestricted reserves are £1,111,908 and Restricted reserves are £659,301.

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

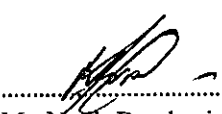
In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on and signed on its behalf by


.....
Mr. Nadir Barakzai
(Chairman)

Date: 29-01-2025


.....
Mr. Mazhar Khan
(Trustee)

Date: 29-01-2025

**INDEPENDENT AUDITOR'S REPORT TO
THE TRUSTEES OF KINGSTON MUSLIM ASSOCIATION
FOR THE YEAR ENDED 31st MARCH 2024**

Opinion

We have audited the financial statements of Kingston Muslim Association for the year ended 31st March 2024, which comprise the statement of financial activities, the balance sheet, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the period then ended;
- have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO
THE TRUSTEES OF KINGSTON MUSLIM ASSOCIATION
FOR THE YEAR ENDED 31st MARCH 2024

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by Exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO
THE TRUSTEES OF KINGSTON MUSLIM ASSOCIATION
FOR THE YEAR ENDED 31st MARCH 2024

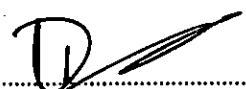
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


.....
Mr M Zaidi (Senior Statutory Auditor)
For and on behalf of M.Zaidi & Co
Chartered Accountants & statutory Auditors
241 Mitcham Road
London
SW17 9JQ

Date: 30-01-2025

KINGSTON MUSLIM ASSOCIATION

Statement of Financial Activities For the Year Ended 31 March 2024

	Notes	Restricted Fund	Unrestricted Fund	2024 Total Fund	2023 Total Fund
Incoming Resources	2				
Donations & Legacies Received		57,391	340,731	398,122	404,405
Income from Charitable Activities		48,119	67,867	115,986	98,649
Income from Investments		5,055	5,580	10,635	6,957
Total Incoming Resources		<u>110,565</u>	<u>414,178</u>	<u>524,743</u>	<u>510,011</u>
Resources Expended	3				
Direct Charitable Expenditure		76,054	384,276	460,330	475,563
Fundraising Cost			53,861	53,861	46,914
Separate Material Items		-	-	-	-
Total Resources Expended		<u>76,054</u>	<u>438,137</u>	<u>514,191</u>	<u>522,477</u>
Net Incoming Resources for the year	11	34,511	(23,959)	10,552	(12,466)
Total Funds brought forward		<u>624,790</u>	<u>1,135,867</u>	<u>1,760,657</u>	<u>1,773,123</u>
Total Fund at 31 March 2024		<u>659,301</u>	<u>1,111,908</u>	<u>1,771,209</u>	<u>1,760,657</u>

KINGSTON MUSLIM ASSOCIATION

Balance Sheet

As at 31st March 2024

	Notes	2024	2023
		£	£
Fixed Assets	5		
Tangible fixed assets		1,388,027	1,379,863
Current Assets			
Cash at bank		396,148	394,446
Cash in hand		124	74
		<u>396,272</u>	<u>394,520</u>
Current Liabilities	6		
Sundry payables and accruals		13,091	13,726
		<u>13,091</u>	<u>13,726</u>
Net Current Assets		<u>383,181</u>	<u>380,794</u>
Net Assets		<u><u>1,771,208</u></u>	<u><u>1,760,657</u></u>

Accumulated Fund Account

Accumulated Funds	1,760,657	1,773,123
Income over expenditure	10,552	(12,466)
	<u>1,771,208</u>	<u>1,760,657</u>
	<u><u>1,771,208</u></u>	<u><u>1,760,657</u></u>

The above financial statements were approved by the trustees on 29-01-2024

.....
Mr Nadir Barakzai
Chairman

.....
Mr Mazhar Khan
Trustee

KINGSTON MUSLIM ASSOCIATION

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Charities Act 2011 and with applicable Accounting Standards.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.2 Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SOFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations only included on the SOFA when the charity has unconditional entitlement to the resources.

1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

KINGSTON MUSLIM ASSOCIATION

Notes to the financial statements for the year ended 31 March 2024

..... continued

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & Building	-	Straight line over 50 years
Fixtures, fittings and equipment	-	18% reducing balance
Carpets and Air Conditioning-	10 years	
Motor vehicles	-	18% Reducing Balance

2. Incoming Resources

	Restricted Fund	Unrestricted Fund	2024 £	2023 £
Donations & Legacies Received				
Donations	-	315,525	315,525	320,905
Membership subscriptions	-	72	72	1,412
Donations-Buildings & Roof Works	-	1,227	1,227	2,186
Zakat & Fitrana	57,391	-	57,391	29,213
Special donations	-	-	-	11,998
Sadaqah	-	23,907	23,907	38,691
	<u>57,391</u>	<u>340,731</u>	<u>398,122</u>	<u>404,405</u>
Income from Charitable Activities				
Nikkah Certificates	-	-	-	1,740
Other Income-Covid Clinics	-	-	-	12,070
Madarasa fees receipts	-	67,867	67,867	56,197
Funeral Fund	48,119	-	48,119	28,642
	<u>48,119</u>	<u>67,867</u>	<u>115,986</u>	<u>98,649</u>
Income from Investments				
Rent receivable - 43 Acre Road	-	5,580	5,580	5,340
Interest received	5,055	-	5,055	1,617
	<u>5,055</u>	<u>5,580</u>	<u>10,635</u>	<u>6,957</u>
Total Incoming Resources	<u>110,565</u>	<u>414,178</u>	<u>524,743</u>	<u>510,011</u>

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Notes to the financial statements for the year ended 31 March 2024

..... continued

3. Resources Expended	Restricted Funds	Unrestricted Funds	2024 £	2023 £
Direct Charitable Expenditure				
Salary and NIC	-	121,158	121,158	98,278
Employer's NI contributions	-	5,443	5,443	3,270
E'er Pension Contributions	-	2,699	2,699	2,106
Madrasa Expenses	-	65,659	65,659	55,152
Council tax	-	7,315	7,315	3,244
Gas, electricity and water	-	22,082	22,082	24,525
Insurance	-	5,797	5,797	5,070
Repairs and Maintenance	10,387	-	10,387	9,774
Printing, postage and stationary	-	1,712	1,712	1,731
Telephone & Internet	-	1,806	1,806	1,733
Cleaning	-	5,290	5,290	5,960
Religious & IT Services	-	17,850	17,850	23,388
Legal & Professional fees	-	33,487	33,487	44,194
PAYE charges	-	480	480	450
Accountancy	-	2,640	2,640	2,400
Audit	-	4,200	4,200	3,650
Bank charges	-	6,747	6,747	6,154
Security Expenses	-	18,644	18,644	12,543
Sundry expenses	-	1,639	1,639	2,504
Subscriptions	-	-	-	250
Motor Vehicle Depreciation	-	9,000	9,000	2,576
Depreciation of Fixtures and Fittings	-	5,708	5,708	5,722
Depreciation of Equipment	-	12,477	12,477	13,354
Depreciation of Freehold Property	-	30,928	30,928	30,526
Zakat & Fitrana Payments	38,401	-	38,401	70,184
Collection for others-Special appeals payments	17,000	-	17,000	17,500
Qurbani payments	-	-	-	697
Funeral expenses	10,266	-	10,266	23,355
Service charges	-	-	-	3,248
Volunteer Expenses	-	2,280	2,280	2,025
Profit on disposal of motor Vehicles	-	(765)	(765)	-
	<u>76,054</u>	<u>384,276</u>	<u>460,330</u>	<u>475,563</u>
Fundraising Cost				
Youth, Dawah and Event Expenses	-	36,989	36,989	40,011
Other Property Expenses	-	16,872	16,872	6,903

KINGSTON MUSLIM ASSOCIATION

Notes to the financial statements for the year ended 31 March 2024

..... continued

Advertisement	-	-	-	-
	<u>-</u>	<u>53,861</u>	<u>53,861</u>	<u>46,914</u>
Separate Material Items	-	-	-	-
Total Resources Expended	<u>76,054</u>	<u>438,137</u>	<u>514,191</u>	<u>522,477</u>

4. Auditors' remuneration

	2024 £	2023 £
Auditors' remuneration	<u>4,200</u>	<u>3,650</u>

5. Tangible fixed assets	Freehold Property	Property Development	Fixtures, & fittings	Equipment	Motor Vehicle	Total
	£	£	£	£		£
At 1 April 2023	415,663	1,110,640	90,939	188,371	19,500	1,825,113
Additions	-	20,080	-	7,933	50,000	78,013
Disposals	-	-	-	-	(19,500)	(19,500)
At 31 March 2024	<u>415,663</u>	<u>1,130,720</u>	<u>90,939</u>	<u>196,304</u>	<u>50,000</u>	<u>1,883,626</u>
Depreciation						
At 1 April 2023	229,272	-	81,228	126,986	7,765	445,251
M/Vehicle Depn Disposal	-	-	-	-	(7,765)	(7,765)
Charge for the year	<u>30,928</u>	<u>-</u>	<u>5,708</u>	<u>12,477</u>	<u>9,000</u>	<u>58,113</u>
At 31 March 2024	<u>260,200</u>	<u>-</u>	<u>86,936</u>	<u>139,463</u>	<u>9,000</u>	<u>495,599</u>
Net book values						
At 31 March 2024	<u>155,463</u>	<u>1,130,720</u>	<u>4,003</u>	<u>56,841</u>	<u>41,000</u>	<u>1,388,027</u>
At 31 March 2023	<u>186,392</u>	<u>1,110,640</u>	<u>9,711</u>	<u>61,385</u>	<u>11,735</u>	<u>1,379,863</u>

KINGSTON MUSLIM ASSOCIATION

Notes to the financial statements for the year ended 31 March 2024

..... continued

6. Current liabilities

	2024	2023
	£	£
PAYE Liability	3,153	437
Pension Contributions	869	511
Other Creditors	1,663	6,599
Accruals	7,406	6,179
	<u>13,091</u>	<u>13,726</u>

7. Movements in Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	At 31 March 2024 £
Unrestricted Funds	1,135,867	414,178	(438,137)	1,111,908
Restricted Funds	624,790	110,565	(76,054)	659,301
Total	<u>1,760,657</u>	<u>524,743</u>	<u>(514,191)</u>	<u>1,771,208</u>

Restricted Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	At 31 March 2024 £
Collection for others-Special appeals	12,128	-	(17,000)	(4,872)
Other Income -Covid Clinics	4100	-	-	4,100
Zakat & Fitrana	199	57,391	(38,401)	19,189
Sadaqah	119,014	-	-	119,014
Funeral Fund	82,051	48,119	(10,266)	119,904
Youth Fund	2,043	-	-	2,043
Interest fund account	1,340	5,055	-	6,395
Donations-Building works	397,113	-	(10,387)	386,726
Donations-Chair	952	-	-	952
Donations-Lighting	5,850	-	-	5,850
Total	<u>624,790</u>	<u>110,565</u>	<u>(76,054)</u>	<u>659,301</u>

KINGSTON MUSLIM ASSOCIATION

Notes to the financial statements for the year ended 31 March 2024

..... continued

8. (a) Bank interest received or donated to the charity is accounted for against the bank charges incurred by the charity and as such transferred to the unrestricted reserves. Any excess interest funds are carried forward as restricted funds.

(b) The restricted fixed assets funds are utilised for acquisition of relevant assets for the general usage of the charity objective and as such are transferred to general funds.

9. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 31 March 2024			
Tangible Fixed Assets	1,388,027	-	1,388,027
Current Assets	396,272	-	396,272
Current Liabilities	(13,091)	-	(13,091)
	<u>1,771,208</u>	<u>-</u>	<u>1,771,208</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 31 March 2023			
Tangible Fixed Assets	1,379,863	-	1,379,863
Current Assets	394,520	-	394,520
Current Liabilities	(13,726)	-	(13,726)
	<u>1,760,657</u>	<u>-</u>	<u>1,760,657</u>

10. Related Party Transactions

There were no transactions with the Trustees and the Management Committee during the year.

Previous year figures have been rearranged and regrouped wherever necessary.