

Charity Registration No. 274466

Company Registration No. 01328178 (England and Wales)

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Jack Bierschenk Elizabeth Grant Arthur Niesser Julie Lyon L Bennett	(Appointed 24 January 2023) (Appointed 24 January 2023)
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**Charity number** 274466

**Company number** 01328178

**Registered office** 27 Delancey Street  
London  
NW1 7RX

<b>Independent examiner</b>	Stephen Malkin ACA  Whitings LLP Norfolk House Hamlin Way Hardwick Narrows Industrial Estate King's Lynn Norfolk PE30 4NG
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**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their combined Trustees' and Directors' report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

**Objectives and activities**

The charitable company's objects and principal activities are to:

- Focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- Provide continuing professional development (CPD) seminars and workshops.
- Provide professional support to members.
- To raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

**Achievements and performance**

**Charitable activities**

The main areas of charitable activity are:

- For education, training and research in the Jungian methods of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Provision of training to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

**Training**

All analysts in training from 2017 - 2019 have, with one exception, completed their training and have become members of the Association. A cohort of 5 candidates which began in 2021 have completed their training seminars and are in the process of moving towards qualification. Another cohort of 7 will begin their training in January 2024.

**Outreach**

Public meetings and workshops are held throughout the year and are advertised on our website.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Financial review**

Income for the year ending 31<sup>st</sup> December 2023 was £81,639, mostly from membership fees and candidate training fees.

The costs of running the company were £164,888, with major cost groups being:

- |  |         |
|--|---------|
| • Lecture expenses and training                    | £16,040 |
| • Delancey Street lease costs                      | £36,000 |
| • Depreciation and impairment                      | £19,109 |
| • Wages and salaries                               | £43,427 |
| • Council secretary fees (Secretary to committees) | £7,912  |

For the 2023 year, the company therefore incurred a loss of £83,249. (See p5).

For comparison, the 2022 loss was £44,160, when you remove the substantial income from the sale of the AJA flat.

The Total Funds of the company decreased from £768,318, to £685,069 reflecting the slower than expected renting of the rooms, rental costs and staff costs for the year.

To mitigate risk monies, are invested in the following:

- £200,001 is invested in the Charity Bank Business Account (because AJA is a Ltd. Co.) Interest is at 4.89%, term ending October, 2024.
- £116,428.48 is invested in COIF Charities Fund, interest 5.04%.
- £13,110.03 Barclays Community Account
- £257,681.04 Barclays Business Premier Account

**Reserves policy**

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. Following the recent sale of the Eton Avenue flat, the remaining capital is not yet allocated, and discussions are in progress as to how the money will be invested for the greatest benefit of the Association. Among options under discussion is the provision of scholarships for the training of analysts with limited financial means. Council is confident that at the current level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate accessed this resource during the period covered by these Accounts.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Future Plans**

AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public and during the last two years a greater effort has been made to publicise these meeting with the result of a much higher attendance'

In addition to Monthly Meetings and in line with the charities aim of promoting analytical psychology, AJA members offer seminar and workshops introducing the basic concepts of Jung. A series of low-cost online seminars were held which were popular and attracted a large of participants. Encouraged by this, AJA is proposing an 11-week introductory course to Jung's work which will take place in Autumn 2024.

Newly qualified members have been welcomed and most are contributing to the life of AJA. As described in the previous paragraph the organisation provides a platform for discussion of a wide range of topics with relevance to the profession and to the wider society. This included a workshop on The Archetype of the Monarchy in summer 2023.

AJA's move to 27 Delancey Street has facilitated the growth of outreach work. The building is leased for 5 years of which 2 years are already spent. The association is already considering the next step.

**Structure, governance and management**

**Governing document**

The Charity is controlled by its governing document, the company Memorandum and Articles of Association, and constitutes a limited company, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jack Bierschenk

Elizabeth Grant

Arthur Niesser

Julie Lyon

(Appointed 24 January 2023)

L Bennett

(Appointed 24 January 2023)

The Trustees are appointed by the Council of Management. Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are automatically elected to Council. New Council members can be appointed during the financial year. All Council Members are told about the obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives

The trustees' report was approved by the Board of Trustees.

Julie Lyon

Trustee

Dated: .....

15 / 9 / 24

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

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I report to the trustees on my examination of the financial statements of Association of Jungian Analysts Limited (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:  .....

Stephen Malkin ACA

Dated: 19/9/2024 .....

**Whitings LLP**

Norfolk House  
Hamlin Way  
Hardwick Narrows Industrial Estate  
King's Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income from:</u></b>							
Donations and legacies	2	-	300	300	-	-	-
Income from charitable activities	3	72,020	-	72,020	73,594	-	73,594
Investments	4	9,319	-	9,319	1,653	-	1,653
<b>Total income</b>		<b>81,339</b>	<b>300</b>	<b>81,639</b>	<b>75,247</b>	<b>-</b>	<b>75,247</b>
<b><u>Expenditure on:</u></b>							
Expenditure on charitable activities	5	164,888	-	164,888	119,407	-	119,407
<b>Net (expenditure)/income for the year/ Net (outgoing)/incoming resources</b>		<b>(83,549)</b>	<b>300</b>	<b>(83,249)</b>	<b>(44,160)</b>	<b>-</b>	<b>(44,160)</b>
<b>Other recognised gains and losses</b>							
Other gains or losses		-	-	-	459,780	-	459,780
<b>Net movement in funds</b>		<b>(83,549)</b>	<b>300</b>	<b>(83,249)</b>	<b>415,620</b>	<b>-</b>	<b>415,620</b>
Fund balances at 1 January 2023		751,518	16,800	768,318	335,898	16,800	352,698
<b>Fund balances at 31 December 2023</b>		<b>667,969</b>	<b>17,100</b>	<b>685,069</b>	<b>751,518</b>	<b>16,800</b>	<b>768,318</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		68,689		56,836
<b>Current assets</b>					
Debtors	10	38,156		30,868	
Cash at bank and in hand		587,297		689,518	
		<u>625,453</u>		<u>720,386</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,073)</u>		<u>(8,904)</u>	
Net current assets			616,380		711,482
<b>Total assets less current liabilities</b>			<u>685,069</u>		<u>768,318</u>
<b>Income funds</b>					
Restricted funds	13		17,100		16,800
<u>Unrestricted funds</u>					
Designated funds	14	34,310		33,310	
General unrestricted funds		<u>633,659</u>		<u>718,208</u>	
			667,969		751,518
			<u>685,069</u>		<u>768,318</u>

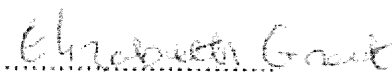
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10.09.2024



Elizabeth Grant  
Trustee

Company Registration No. 01328178

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**Charity information**

Association of Jungian Analysts Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees listed in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 27 Delancey Street, London, NW1 7RX.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

(Continued)

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 year straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

(Continued)

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2 Donations and legacies**

	Restricted funds	Total
	2023 £	2022 £
Donations and gifts	300	-
	<u>300</u>	<u>-</u>

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3 Income from charitable activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fees received for training	27,579	29,735
Subscriptions	24,476	29,179
EICF contributions	1,000	1,040
Room hire	18,965	4,760
Summer school	-	8,880
	<u>72,020</u>	<u>73,594</u>

**4 Investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Deposit account interest	<u>9,319</u>	<u>1,653</u>

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Expenditure on charitable activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staff costs	43,427	5,568
Depreciation and impairment	19,109	13,516
Rent, rates & service charges	2,120	6,000
Delancey street lease	36,000	17,679
Insurance	2,303	1,547
Light and heat	3,975	983
Telephone	1,528	731
Postage and stationary	781	525
Sundries	3,335	1,045
Lecture expenses and training	16,040	33,910
Catering	2,309	2,476
Repairs and maintenance	9,827	2,394
Cleaning	2,620	666
Computer costs	1,085	818
Bank charges	311	278
Storage costs	-	8,522
Legal and professional fees	-	10,327
	<u>144,770</u>	<u>106,985</u>
Share of governance costs (see note 6)	<u>20,118</u>	<u>12,422</u>
	<u><u>164,888</u></u>	<u><u>119,407</u></u>

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Support costs**

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	10,646	10,646	-	8,502
Trustees remuneration	-	1,454	1,454	-	998
Council secretary fees	-	7,912	7,912	-	1,655
Trustees expenses reimbursed	-	106	106	-	1,267
	-	20,118	20,118	-	12,422
Analysed between Charitable activities	-	20,118	20,118	-	12,422

Included within Accountancy & Bookkeeping above is £3,058 in respect of works completed by Whittings LLP (2022 - £2,015). This is split between £1,461 for accounts preparation and independent examination purposes (2022 - £1,810) and £1,597 for management accounting and other services (2022 - £205).

**7 Trustees**

1 Trustee (2022 - 1) received reimbursement of expenses totalling £106 (2022 - £1,267).

2 Trustees (2022 - 0) received gifts with a total value of £126 (2022 - £Nil).

4 Trustees (2022 - 2) received remuneration in respect of services provided for training, interview and seminar fees totalling £1,454 (2022 - £998) with full details being given below:

- A Niesser - £975 (2022 - £822)
- J Bierschenk - £121 (2022 - £176)
- E Grant - £176 (2022 - £Nil)
- L Bennett - £182 (2022 - £Nil)

**8 Employees**

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	42,000	5,568
Other pension costs	1,427	-
	43,427	5,568

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 Employees**

(Continued)

No employees received emoluments totalling more than £60,000.

**9 Tangible fixed assets**

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	54,855	39,065	18,202	112,122
Additions	21,580	9,382	-	30,962
	<u>76,435</u>	<u>48,447</u>	<u>18,202</u>	<u>143,084</u>
<b>At 31 December 2023</b>				
	<u>76,435</u>	<u>48,447</u>	<u>18,202</u>	<u>143,084</u>
<b>Depreciation and impairment</b>				
At 1 January 2023	9,807	28,277	17,202	55,286
Depreciation charged in the year	14,123	4,886	100	19,109
	<u>23,930</u>	<u>33,163</u>	<u>17,302</u>	<u>74,395</u>
<b>At 31 December 2023</b>				
	<u>23,930</u>	<u>33,163</u>	<u>17,302</u>	<u>74,395</u>
<b>Carrying amount</b>				
At 31 December 2023	52,505	15,284	900	68,689
	<u>52,505</u>	<u>15,284</u>	<u>900</u>	<u>68,689</u>
At 31 December 2022	45,048	10,788	1,000	56,836
	<u>45,048</u>	<u>10,788</u>	<u>1,000</u>	<u>56,836</u>

Included within land and buildings is a value for the literary library of works held by the Charity at a cost of £5,821 (2022 - £5,821) which is not depreciated.

During the previous financial year the Charity completed on the sale of Flat 3, 7 Eton Avenue, included within Land & Buildings, receiving a gross sale price of £542,500. After taking into account the initial purchase cost and the costs of disposal a gain on sale of £459,780 was made, a figure which is shown separately on the face of the SOFA for the sake of transparency.

**10 Debtors**

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	724	1,886
Other debtors	5,000	-
Prepayments and accrued income	32,432	28,982
	<u>38,156</u>	<u>30,868</u>

Included within other debtors is a loan from the Inge Allenby fund of £5,000 (2022 - £Nil).



**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Creditors: amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	2,186	1,111
Trade creditors	1,176	4,492
Accruals and deferred income	5,711	3,301
	<u>9,073</u>	<u>8,904</u>

**12 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,427 (2022 - £-).

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022 £	Incoming resources £	Balance at 1 January 2023 £	Incoming resources £	Balance at 31 December 2023 £
Anniversary Support Fund	6,800	-	6,800	300	7,100
Inge Allenby Loan Fund	10,000	-	10,000	-	10,000
	<u>16,800</u>	<u>-</u>	<u>16,800</u>	<u>300</u>	<u>17,100</u>

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate is currently accessing this resource.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**14 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Ethical Investigation Contingency Fund	32,270	1,040	33,310	1,000	34,310
	<u>32,270</u>	<u>1,040</u>	<u>33,310</u>	<u>1,000</u>	<u>34,310</u>

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

**15 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	68,689	-	68,689	56,836	-	56,836
Current assets/(liabilities)	599,280	17,100	616,380	694,682	16,800	711,482
	<u>667,969</u>	<u>17,100</u>	<u>685,069</u>	<u>751,518</u>	<u>16,800</u>	<u>768,318</u>

**16 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	36,000	36,000
Between two and five years	90,000	126,000
	<u>126,000</u>	<u>162,000</u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).