

ASSOCIATION OF JUNGIAN ANALYSTS LTD

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Whiting & Partners
Chartered Accountants & Business Advisers
Norfolk House
Hamlin Way
Kings Lynn
Norfolk
PE30 4NG

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16
 The following pages do not form part of the statutory financial statements:	
Detailed income and expenditure account and summaries	17

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01328178 (England and Wales)

Registered Charity number
274466

Registered Office
Flat 3, 7 Eton Avenue
London NW3 3EL

Trustees
Arthur Niesser
Elizabeth Grant
Jack Bierschenk
Jennifer Forssander

Chair
Elizabeth Grant

Vice Chair
Amanda Hon

Independent Examiner
J D Cater
Whiting & Partners
Norfolk House
Hamlin Way
King's Lynn
Norfolk
PE30 4NG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, as defined by the Companies Act 2006.

Recruitment and Appointment of new Trustees

Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are automatically elected to Council. New Council members can be appointed during the financial year. All Council Members are told about the

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks. In 2018 they decided that the time had come to change AJA's premises and work on that problem was begun.

OBJECTIVES AND ACTIVITIES

The charitable company's objects and principal activities are to:

- focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- provide continuing professional development (CPD) seminars and workshops.
- provide professional support to members.
- to raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements. The Association aims to have at least three months running costs in reserve and in the long run to increase the capital reserve in order to fund ongoing premises for the charity.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The main areas of charitable activity are:

- For education, training and research in the Jungian method of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Training a number of candidates and so to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

Training

Both remaining candidates from the 2015 and 2017 intake are expected to complete their training during 2021. Six candidates from the 2020 intake are progressing well.

Outreach

Public meetings and workshops are held throughout the year and are advertised on our website.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves Policy

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. The remaining capital is required to assist in extending the 7 Eton Avenue lease or for finding new premises in the coming year. Council is confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate is currently accessing this resource.

The Anniversary Support Fund provides subsidy for a few people to have even lower fee therapy for a one year period.

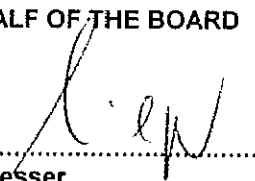
Future Plans

AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public. In addition to Monthly Meetings, AJA members offer a 'Leading Edges' programme of lectures, to which speakers outside of the analytic mainstream are invited to talk about innovative approaches.

Newly qualified members have been welcomed and most are contributing to the life of AJA, which continues to provide for discussion of a wide range of topics with relevance to the profession and to wider society.

There has been a delay in selling the old premises as the original buyer withdrew after lengthy negotiations. AJA is still looking for new premises as outlined last year, but alternative options are under considerations.

ON BEHALF OF THE BOARD


.....
Arthur Niesser
Trustee

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LTD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed:



Dated:

14 . 09 . 21

J D Cater FCA

WHITING & PARTNERS

Norfolk House
Hamlin Way
Kings Lynn
Norfolk
PE30 4NG

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Charitable activities	2	68,856	-	68,856	67,820
Investments	3	329	-	329	723
TOTAL INCOME		69,185	-	69,185	68,543
EXPENDITURE ON:					
Charitable activities	5	70,774	1,434	72,208	72,116
TOTAL EXPENDITURE		70,774	1,434	72,208	72,116
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(1,589)	(1,434)	(3,023)	(3,573)
NET MOVEMENT IN FUNDS		(1,589)	(1,434)	(3,023)	(3,573)
RECONCILIATION OF FUNDS:					
Total funds brought forward		349,466	18,594	368,060	371,633
TOTAL FUNDS CARRIED FORWARD		347,877	17,160	365,037	368,060

The notes on pages 8 to 16 form part of these financial statements.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)
REGISTERED NUMBER: 01328178

BALANCE SHEET
AS AT 31 DECEMBER 2020

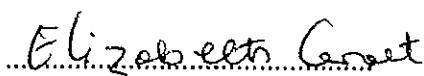
	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	8		71,688		73,429
CURRENT ASSETS					
Debtors	9	8,651		4,210	
Cash at bank and in hand		287,857		294,247	
		<u>296,508</u>		<u>298,457</u>	
CREDITORS: amounts falling due within one year	10	(3,159)		(3,826)	
NET CURRENT ASSETS			293,349		294,631
NET ASSETS			<u>365,037</u>		<u>368,060</u>
CHARITY FUNDS					
Restricted funds	11	17,160		18,594	
Unrestricted funds	11	347,877		349,466	
TOTAL FUNDS			<u>365,037</u>		<u>368,060</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 July 2021 and signed on their behalf, by:


Elizabeth Grant

Chair

The notes on pages 8 to 16 form part of these financial statements.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association of Jungian Analysts Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a private limited company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	0% - 1.25% Straight line
Plant & machinery	-	25% Reducing balance
Fixtures & fittings	-	10% Reducing balance

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.12 Redundancy Payments

A redundancy payment that is paid to an employee is part of pay and hence is an expense accounted for on the employer's profit and loss account, taken in the month in which the redundancy occurs.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fees received for training	24,870	-	24,870	5,660
Subscriptions	28,116	-	28,116	23,056
EICF Contributions	1,040	-	1,040	1,000
Room Hire	14,214	-	14,214	36,864
Summer school	-	-	-	1,180
Other income	616	-	616	60
	<u>68,856</u>	<u>-</u>	<u>68,856</u>	<u>67,820</u>
<i>Total 2019</i>	<u>67,820</u>	<u>-</u>	<u>67,820</u>	

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Deposit account interest	329	-	329	723
<i>Total 2019</i>	723	-	723	

4. DIRECT COSTS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2020 £	Total 2019 £
Rent, rates and Service charges	5,983	-	5,983	5,038
Insurance	1,013	-	1,013	1,111
Light and Heat	731	-	731	722
Telephone	1,500	-	1,500	1,722
Postage and Stationery	102	-	102	375
Sundries	909	-	909	1,276
Books and journals	124	-	124	995
Lecture expenses and training	27,800	1,434	29,234	22,848
Catering	35	-	35	1,545
Repairs and Maintenance	1,855	-	1,855	1,852
Cleaning	420	-	420	1,510
Computer costs	922	-	922	563
Bank Charges	-	-	-	15
Legal & professional fees	-	-	-	3,480
Wages and salaries	17,799	-	17,799	16,399
Depreciation	1,741	-	1,741	2,520
	60,934	1,434	62,368	61,971
<i>Total 2019</i>	60,725	1,246	61,971	

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. GOVERNANCE COSTS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy & bookkeeping	9,840	-	9,840	10,146

Included within Accountancy & bookkeeping above is £1,647 (2019 - £1,468) for accounts preparation work completed by Whiting & Partners and the independent examination completed by James Cater.

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: - owned by the charity	1,741	2,520

During the year, no Trustees received any remuneration (2019 - £NIL).
During the year, no Trustees received any benefits in kind (2019 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

7. STAFF COSTS

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	17,799	16,399

Redundancy of £7,106 (2019 - £0) was paid in the year.

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

No employer's national insurance was due for the year (2019 - £0).

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. TANGIBLE FIXED ASSETS

	Land and buildings £	Other fixed assets £	Total £
Cost			
At 1 January 2020 and 31 December 2020	118,614	44,885	163,499
Depreciation			
At 1 January 2020	49,423	40,647	90,070
Charge for the year	1,410	331	1,741
At 31 December 2020	50,833	40,978	91,811
Net book value			
At 31 December 2020	67,781	3,907	71,688
At 31 December 2019	69,191	4,238	73,429

Included in land and buildings is leasehold property at cost of £5,821 (2019 - £5,821) which is not depreciated.

9. DEBTORS

	2020 £	2019 £
Other debtors	1,708	3,400
Prepayments and accrued income	6,943	810
	<u>8,651</u>	<u>4,210</u>

10. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,459	2,176
Accruals and deferred income	1,700	1,650
	<u>3,159</u>	<u>3,826</u>

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds				
Ethical Investigation Contingency Fund	30,190	1,040	-	31,230
General funds				
General Funds	319,276	68,145	(70,774)	316,647
Total Unrestricted funds	349,466	69,185	(70,774)	347,877
Restricted funds				
Anniversary Support Fund	8,594	-	(1,434)	7,160
Inge Allenby Loan Fund	10,000	-	-	10,000
	18,594	-	(1,434)	17,160
Total of funds	368,060	69,185	(72,208)	365,037

The Ethical Investigation Contingency Fund is a designated fund for paying for any Ethics Committee expenditure on legal advice and professional assistance when they are dealing with a complaint.

The Inge Allenby Loan Fund is a restricted fund for the provision of loans to students.

The Anniversary Support Fund is a restricted fund for providing subsidies for a few people to have even lower fee therapy for a one year period.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

11. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Designated funds				
Ethical Investigation Contingency Fund	29,190	1,000	-	30,190
General Funds	<u>322,603</u>	<u>67,543</u>	<u>(70,870)</u>	<u>319,276</u>
Restricted funds				
Anniversary Support Fund	9,840	-	(1,246)	8,594
Inge Allenby Loan Fund	10,000	-	-	10,000
	<u>19,840</u>	<u>-</u>	<u>(1,246)</u>	<u>18,594</u>
Total of funds	<u><u>371,633</u></u>	<u><u>68,543</u></u>	<u><u>(72,116)</u></u>	<u><u>368,060</u></u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	71,688	-	71,688
Current assets	279,349	17,160	296,509
Creditors due within one year	(3,160)	-	(3,160)
	<u><u>347,877</u></u>	<u><u>17,160</u></u>	<u><u>365,037</u></u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	73,429	-	73,429
Current assets	279,697	18,760	298,457
Creditors due within one year	(3,660)	(166)	(3,826)
	<u><u>349,466</u></u>	<u><u>18,594</u></u>	<u><u>368,060</u></u>

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure in the year.

14. CONTROLLING PARTY

The company is controlled by the Trustees who are also directors of the charity for the purposes of the Companies Act 2006.

ASSOCIATION OF JUNGIAN ANALYSTS LTD
(A company limited by guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 £	2019 £
INCOME			
Fees received for training	24,870	5,660	
Subscriptions	28,116	23,056	
EICF contributions	1,040	1,000	
Room hire	14,214	36,864	
Deposit account interest	329	723	
Summer school	-	1,180	
Other income	616	60	
TOTAL INCOME		69,185	68,543
LESS: EXPENDITURE			
Rent, rates and service charges	5,983	5,038	
Insurance	1,013	1,111	
Light and heat	731	722	
Telephone	1,500	1,722	
Postage and stationery	102	375	
Sundries	909	1,276	
Books and journals	124	995	
Lecture expenses and training	27,800	21,601	
Lecture expenses and training (Restricted)	1,434	1,246	
Catering	35	1,545	
Repairs and maintenance	1,855	1,852	
Cleaning	420	1,510	
Computer costs	922	563	
Bank charges	-	15	
Wages	17,799	16,399	
Depreciation	1,741	2,520	
Accountancy & bookkeeping	9,840	10,146	
Legal & professional fees	-	3,480	
TOTAL EXPENDITURE		72,208	72,116
NET EXPENDITURE FOR THE YEAR		(3,023)	(3,573)