

# ASSOCIATION OF JUNGIAN ANALYSTS LIMITED

England & Wales · Charity number 274466

## Details

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|                |  |
|----------------|--|
| Other names    | ASSOCIATION OF JUNGIAN ANALYSTS (ALTERNATIVE TRAINING) LIMITED |
| Status         | Registered   |
| Legal form     | Charitable company   |
| Company number | <a href="#">01328178</a>                                       |
| Registered     | 1977-11-10   |
| Register       | <a href="#">View on the Charity Commission register</a>        |

## Contact

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|         |  |
|---------|--|
| Address | 27 Delancey Street<br>London<br>NW1 7RX  |
| Phone   | 02077948711  |
| Email   | <a href="mailto:office@jungiananalysts.org.uk">office@jungiananalysts.org.uk</a> |
| Website | <a href="http://www.jungiananalysts.org.uk">www.jungiananalysts.org.uk</a>       |

## Activities

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**Objects:** TO ADVANCE FOR THE PUBLIC EDUCATION, TRAINING AND RESEARCH IN THE JUNGIAN METHOD OF ANALYTICAL PSYCHOLOGY, ITS PRINCIPLES, PRACTICE AND APPLICATION AND ANALYTICAL PSYCHOLOGY IN GENERAL AND TO PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH.

**Activities:** Training of candidates to increase the number of qualified analysts. Outreach via public meetings and workshops. Enabling some people of limited means to access appropriate treatment.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £163,388 | £167,101    | -      | -         |
| 2023-12-31 | £81,639  | £164,888    | -      | -         |
| 2022-12-31 | £75,248  | £119,409    | -      | -         |
| 2021-12-31 | £56,049  | £68,387     | -      | -         |
| 2020-12-31 | £69,185  | £72,208     | -      | -         |

## Trustees

| Name            | Role | Appointed  |
|-----------------|------|------------|
| Andy White      |      | 2025-07-05 |
| John Bierschenk |      | 2016-07-02 |
| Julie Lyon      |      | 2023-01-24 |
| Julienne McLean |      | 2025-07-05 |
| Margaret Bisset |      | 2025-07-05 |
| Sarah Hall      |      | 2025-07-05 |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

England & Wales - Charity number 274466

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# Accounts

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Charity Registration No. 274466

Company Registration No. 01328178 (England and Wales)

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees** Jack Bierschenk  
Elizabeth Grant  
Arthur Niesser  
Julie Lyon  
Margaret Bisset (Appointed 2 July 2024)  
Lesley Bennett (Resigned 1 May 2025)

**Charity number** 274466

**Company number** 01328178

**Registered office** 27 Delancey Street  
London  
NW1 7RX

**Independent  
examiner** Stephen Malkin ACA  
  
Whitings LLP  
Norfolk House  
Hamlin Way  
Hardwick Narrows Industrial Estate  
King's Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
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**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their combined Trustees' and Directors' report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

The charitable company's objects and principal activities are to:

- Focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- Provide continuing professional development (CPD) seminars and workshops.
- Provide professional support to members.
- To raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements.

*Public benefit*

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

**Achievements and performance**

*Significant activities and achievements against objectives*

**Charitable activities**

The main areas of charitable activity are:

- For education, training and research in the Jungian methods of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Provision of training to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

**Training**

A cohort of 5 candidates which began in 2021 have completed their training seminars and are in the process of moving towards qualification. At December 2024, the January 2024 cohort are 5 candidates.

**Outreach**

Public meetings and workshops are held throughout the year and are advertised on our website.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Financial review**

Income for the year ending 31<sup>st</sup> December 2024 was £163,388, mostly from membership fees and candidate training fees.

The costs of running the company were £167,101, with major cost groups being:

|                                 |         |
|---------------------------------|---------|
| • Lecture expenses and training | £31,698 |
| • Delancey Street lease costs   | £36,000 |
| • Depreciation and impairment   | £18,912 |
| • Wages and salaries            | £43,759 |

For the 2024 year, the company therefore shows a deficit of £3,713.

For comparison, the 2023 loss was £83,249.

The Total Funds of the company decreased slightly from £685,069, to £681,356 reflecting the relatively small deficit for the year.

To mitigate risk monies, are invested in the following:

- £210,109.05 is invested in the Charity Bank Business Account (because AJA is a Ltd. Co.) Interest is at 4.46%, term ending October 2025.
- £222,822.51 is invested in COIF Charities Fund, interest 4.68%.
- £17,981.80 Barclays Community Account
- £141,975.63 Barclays Business Premier Account

*Reserves policy*

**Reserves policy**

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. Following the recent sale of the Eton Avenue flat, the remaining capital is not yet allocated, and discussions are in progress as to how the money will be invested for the greatest benefit of the Association. Among options under discussion is the provision of scholarships for the training of analysts with limited financial means. Council is confident that at the current level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate accessed this resource during the period covered by these Accounts.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

*Major risks*

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Plans for future periods**

**Future Plans**

AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public and during the last two years a greater effort has been made to publicise these meetings with the result of a much higher attendance'

In addition to Monthly Meetings and in line with the charity's aim of promoting analytical psychology, AJA members offer seminar and workshops introducing the basic concepts of Jung. A series of low-cost online seminars were held which were popular and attracted a large of participants. AJA also began offering a 11-week introductory course to Jung's work which was launched in Autumn 2024.

Newly qualified members have been welcomed and most are contributing to the life of AJA. As described in the previous paragraph the organisation provides a platform for discussion of a wide range of topics with relevance to the profession and to the wider society.

AJA's move to 27 Delancey Street has facilitated the growth of outreach work. The building is leased for 5 years of which almost 3 years are already spent by the date of this report. The association is already considering the next step.

**Structure, governance and management**

**Governing document**

The Charity is controlled by its governing document, the company Memorandum and Articles of Association, and constitutes a limited company, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jack Bierschenk

Elizabeth Grant

Arthur Niesser

Julie Lyon

Lesley Bennett

Margaret Bisset

(Resigned 1 May 2025)

(Appointed 2 July 2024)

**Recruitment and appointment of trustees**

The Trustees are appointed by the Council of Management. Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are automatically elected to Council. New Council members can be appointed during the financial year. All Council Members are told about the obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees' report was approved by the Board of Trustees.

.....  
Margaret Bisset  
Chair



Date: Margaret Bisset Chair, 26th September 2025.....

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

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I report to the trustees on my examination of the financial statements of Association of Jungian Analysts Limited (the charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:   
Stephen Malkin ACA

Dated: 21 October 2025

**Whitings LLP**

Norfolk House  
Hamlin Way  
Hardwick Narrows Industrial Estate  
King's Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|   | Notes | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total<br>2024<br>£    | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total<br>2023<br>£    |
|---|-------|---------------------------------|-------------------------------|-----------------------|---------------------------------|-------------------------------|-----------------------|
| <b><u>Income from:</u></b>                    |       |                                 |                               |                       |                                 |                               |                       |
| Donations and legacies                        | 2     | -                               | 60                            | 60                    | -                               | 300                           | 300                   |
| Income from charitable activities             | 3     | 143,093                         | -                             | 143,093               | 72,020                          | -                             | 72,020                |
| Investments                                   | 4     | 20,235                          | -                             | 20,235                | 9,319                           | -                             | 9,319                 |
| <b>Total income</b>                           |       | <u>163,328</u>                  | <u>60</u>                     | <u>163,388</u>        | <u>81,339</u>                   | <u>300</u>                    | <u>81,639</u>         |
| <b><u>Expenditure on:</u></b>                 |       |                                 |                               |                       |                                 |                               |                       |
| Expenditure on charitable activities          | 5     | <u>167,101</u>                  | <u>-</u>                      | <u>167,101</u>        | <u>164,888</u>                  | <u>-</u>                      | <u>164,888</u>        |
| <b>Net (expenditure)/income for the year/</b> |       |                                 |                               |                       |                                 |                               |                       |
| <b>Net movement in funds</b>                  |       | (3,773)                         | 60                            | (3,713)               | (83,549)                        | 300                           | (83,249)              |
| Fund balances at 1 January 2024               |       | <u>667,969</u>                  | <u>17,100</u>                 | <u>685,069</u>        | <u>751,518</u>                  | <u>16,800</u>                 | <u>768,318</u>        |
| <b>Fund balances at 31 December 2024</b>      |       | <u><u>664,196</u></u>           | <u><u>17,160</u></u>          | <u><u>681,356</u></u> | <u><u>667,969</u></u>           | <u><u>17,100</u></u>          | <u><u>685,069</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

|   | Notes | 2024           |                | 2023           |                |
|---|-------|----------------|----------------|----------------|----------------|
|   |       | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 10    |                | 56,777         |                | 68,689         |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 11    | 39,215         |                | 38,156         |                |
| Cash at bank and in hand                              |       | 593,292        |                | 587,297        |                |
|   |       | <u>632,507</u> |                | <u>625,453</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>(7,928)</u> |                | <u>(9,073)</u> |                |
| <b>Net current assets</b>                             |       |                | <u>624,579</u> |                | <u>616,380</u> |
| <b>Total assets less current liabilities</b>          |       |                | <u>681,356</u> |                | <u>685,069</u> |
| <b>The funds of the charity</b>                       |       |                |                |                |                |
| Restricted income funds                               | 14    |                | 17,160         |                | 17,100         |
| Unrestricted funds                                    | 15    |                | 664,196        |                | 667,969        |
|   |       |                | <u>681,356</u> |                | <u>685,069</u> |


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 September 2025

.....  
Margaret Bisset   
Trustee

Company registration number 01328178 (England and Wales)

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**Charity information**

Association of Jungian Analysts Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees listed in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 27 Delancey Street, London, NW1 7RX.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                      |
|------------------------------|----------------------|
| Leasehold land and buildings | 5 year straight line |
| Plant and equipment          | 25% reducing balance |
| Fixtures and fittings        | 10% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting policies (Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2 Income from donations and legacies**

|                     | Restricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2023<br>£ |
|---------------------|----------------------------------|----------------------------------|
| Donations and gifts | 60                               | 300                              |

**3 Income from charitable activities**

|  | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--|------------------------------------|------------------------------------|
| <b>Income from charitable activities</b> |                                    |                                    |
| Fees received for training               | 65,490                             | 27,579                             |
| Subscriptions                            | 23,842                             | 24,476                             |
| EICF contributions                       | 1,060                              | 1,000                              |
| Room hire                                | 44,541                             | 18,965                             |
| Summer school                            | 8,160                              | -                                  |
|  | <u>143,093</u>                     | <u>72,020</u>                      |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4 Income from investments**

|                          | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------|------------------------------------|------------------------------------|
| Deposit account interest | 20,235                             | 9,319                              |

**5 Expenditure on charitable activities**

|  | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--|------------------------------------|------------------------------------|
| Staff costs                            | 43,759                             | 43,427                             |
| Depreciation and impairment            | 18,912                             | 19,109                             |
| Rent, rates & service charges          | 3,248                              | 2,120                              |
| Delancey street lease                  | 36,000                             | 36,000                             |
| Insurance                              | 2,342                              | 2,303                              |
| Light and heat                         | 2,167                              | 3,975                              |
| Telephone                              | 1,430                              | 1,528                              |
| Postage and stationary                 | 706                                | 781                                |
| Sundries                               | 1,442                              | 3,335                              |
| Lecture expenses and training          | 31,698                             | 16,040                             |
| Catering                               | 464                                | 2,309                              |
| Repairs and maintenance                | 4,082                              | 9,827                              |
| Cleaning                               | 3,803                              | 2,620                              |
| Computer costs                         | 3,864                              | 1,085                              |
| Bank charges                           | 322                                | 311                                |
| Bad debts                              | 3,300                              | -                                  |
|  | <u>157,539</u>                     | <u>144,770</u>                     |
| Share of governance costs (see note 6) | 9,562                              | 20,118                             |
|  | <u>167,101</u>                     | <u>164,888</u>                     |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Support costs**

|                              | Support costs   | Governance costs    | 2024 Support costs  | Governance costs | 2023                 |
|------------------------------|-----------------|---------------------|---------------------|------------------|----------------------|
|                              | £               | £                   | £                   | £                | £                    |
| Accountancy & bookkeeping    | -               | 8,153               | 8,153               | -                | 10,646               |
| Trustees remuneration        | -               | 1,081               | 1,081               | -                | 1,454                |
| Council secretary fees       | -               | -                   | -                   | -                | 7,912                |
| Trustees expenses reimbursed | -               | 328                 | 328                 | -                | 106                  |
|                              | <u>-</u>        | <u>9,562</u>        | <u>9,562</u>        | <u>-</u>         | <u>20,118</u>        |
|                              | <u><u>-</u></u> | <u><u>9,562</u></u> | <u><u>9,562</u></u> | <u><u>-</u></u>  | <u><u>20,118</u></u> |

Included within Accountancy & Bookkeeping above is £3,319 in respect of works completed by Whittings LLP (2023 - £3,058). This is split between £1,815 for accounts preparation and independent examination purposes (2023 - £1,461) and £1,504 for management accounting and other services (2023 - £1,597).

**7 Trustees**

2 Trustees (2023 - 1) received reimbursement of expenses totalling £468 (2023 - £106).

1 outgoing Trustee (2023 - 2) received gifts with a total value of £970 (2023 - £126).

4 Trustees (2023 - 4) received remuneration in respect of services provided for training, interview and seminar fees totalling £1,081 (2023 - £1,454) with full details being given below:

- A Niesser - £623 (2023 - £975)
- J Bierschenk - £121 (2023 - £121)
- E Grant - £247 (2023 - £176)
- L Bennett - £90 (2023 - £182)

**8 Employees**

The average monthly number of employees during the year was:

|                         | 2024<br>Number       | 2023<br>Number       |
|-------------------------|----------------------|----------------------|
|                         | <u>1</u>             | <u>1</u>             |
|                         | <u><u>1</u></u>      | <u><u>1</u></u>      |
| <b>Employment costs</b> | <b>2024</b>          | <b>2023</b>          |
|                         | £                    | £                    |
| Wages and salaries      | 42,484               | 42,000               |
| Other pension costs     | 1,275                | 1,427                |
|                         | <u>43,759</u>        | <u>43,427</u>        |
|                         | <u><u>43,759</u></u> | <u><u>43,427</u></u> |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Employees** **(Continued)**

No employees received emoluments totalling more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Tangible fixed assets**

|                                    | Leasehold land<br>and buildings | Plant and<br>equipment | Fixtures and<br>fittings | Total          |
|------------------------------------|---------------------------------|------------------------|--------------------------|----------------|
|                                    | £                               | £                      | £                        | £              |
| <b>Cost</b>                        |                                 |                        |                          |                |
| At 1 January 2024                  | 76,435                          | 48,447                 | 18,202                   | 143,084        |
| Additions                          | -                               | 7,000                  | -                        | 7,000          |
| At 31 December 2024                | <u>76,435</u>                   | <u>55,447</u>          | <u>18,202</u>            | <u>150,084</u> |
| <b>Depreciation and impairment</b> |                                 |                        |                          |                |
| At 1 January 2024                  | 23,930                          | 33,163                 | 17,302                   | 74,395         |
| Depreciation charged in the year   | 14,123                          | 4,699                  | 90                       | 18,912         |
| At 31 December 2024                | <u>38,053</u>                   | <u>37,862</u>          | <u>17,392</u>            | <u>93,307</u>  |
| <b>Carrying amount</b>             |                                 |                        |                          |                |
| At 31 December 2024                | <u>38,382</u>                   | <u>17,585</u>          | <u>810</u>               | <u>56,777</u>  |
| At 31 December 2023                | <u>52,505</u>                   | <u>15,284</u>          | <u>900</u>               | <u>68,689</u>  |

Included within land and buildings is a value for the literary library of works held by the Charity at a cost of £5,821 (2023 - £5,821) which is not depreciated.

**11 Debtors**

|   | 2024          | 2023          |
|---|---------------|---------------|
|   | £             | £             |
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 3,035         | 724           |
| Other debtors                               | 5,000         | 5,000         |
| Prepayments and accrued income              | 31,180        | 32,432        |
|   | <u>39,215</u> | <u>38,156</u> |

Included within other debtors is a loan from the Inge Allenby fund of £5,000 (2023 - £5,000).

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 Creditors: amounts falling due within one year**

|                                    | 2024         | 2023         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Other taxation and social security | 2,080        | 2,186        |
| Trade creditors                    | 292          | 1,176        |
| Accruals and deferred income       | 5,556        | 5,711        |
|                                    | <u>7,928</u> | <u>9,073</u> |

All deferred income is in respect of room hire income for which the period of hire falls into the following financial year.

All deferred income as at 31 December 2023 (£1,750) was released in the year ended 31 December 2024.

**13 Retirement benefit schemes**

|   | 2024         | 2023         |
|---|--------------|--------------|
|   | £            | £            |
| <b>Defined contribution schemes</b>                                 |              |              |
| Charge to profit or loss in respect of defined contribution schemes | 1,275        | 1,427        |
|   | <u>1,275</u> | <u>1,427</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**14 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                          | At 1 January<br>2024         | Incoming<br>resources         | At 31<br>December<br>2024          |
|--------------------------|------------------------------|-------------------------------|------------------------------------|
|                          | £                            | £                             | £                                  |
| Anniversary Support Fund | 7,100                        | 60                            | 7,160                              |
| Inge Allenby Loan Fund   | 10,000                       | -                             | 10,000                             |
|                          | <u>17,100</u>                | <u>60</u>                     | <u>17,160</u>                      |
| <b>Previous year:</b>    | <b>At 1 January<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>At 31<br/>December<br/>2023</b> |
|                          | £                            | £                             | £                                  |
| Anniversary Support Fund | 6,800                        | 300                           | 7,100                              |
| Inge Allenby Loan Fund   | 10,000                       | -                             | 10,000                             |
|                          | <u>16,800</u>                | <u>300</u>                    | <u>17,100</u>                      |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**14 Restricted funds** **(Continued)**

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate is currently accessing this resource.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|  | At 1 January<br>2024         | Incoming<br>resources         | Resources<br>expended         | At 31<br>December<br>2024          |
|--|------------------------------|-------------------------------|-------------------------------|------------------------------------|
|  | £                            | £                             | £                             | £                                  |
| Ethical Investigation Contingency Fund | 34,310                       | 1,060                         | -                             | 35,370                             |
| General funds                          | 633,659                      | 162,268                       | (167,101)                     | 628,826                            |
|  | <u>667,969</u>               | <u>163,328</u>                | <u>(167,101)</u>              | <u>664,196</u>                     |
| <b>Previous year:</b>                  | <b>At 1 January<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31<br/>December<br/>2023</b> |
|  | £                            | £                             | £                             | £                                  |
| Ethical Investigation Contingency Fund | 33,310                       | 1,000                         | -                             | 34,310                             |
| General funds                          | 718,208                      | 80,339                        | (164,888)                     | 633,659                            |
|  | <u>751,518</u>               | <u>81,339</u>                 | <u>(164,888)</u>              | <u>667,969</u>                     |

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

**16 Analysis of net assets between funds**

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 December 2024:</b>  |                                    |                                  |                    |
| Tangible assets              | 56,777                             | -                                | 56,777             |
| Current assets/(liabilities) | 607,419                            | 17,160                           | 624,579            |
|                              | <u>664,196</u>                     | <u>17,160</u>                    | <u>681,356</u>     |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Analysis of net assets between funds**

(Continued)

|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 December 2023:</b>  |                                    |                                  |                    |
| Tangible assets              | 68,689                             | -                                | 68,689             |
| Current assets/(liabilities) | 599,280                            | 17,100                           | 616,380            |
|                              | <u>667,969</u>                     | <u>17,100</u>                    | <u>685,069</u>     |

**17 Operating lease commitments**

**Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2024<br>£     | 2023<br>£      |
|----------------------------|---------------|----------------|
| Within one year            | 36,000        | 36,000         |
| Between two and five years | 54,000        | 90,000         |
|                            | <u>90,000</u> | <u>126,000</u> |

**18 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

England & Wales - Charity number 274466

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# Accounts

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Charity Registration No. 274466

Company Registration No. 01328178 (England and Wales)

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees** Jack Bierschenk  
Elizabeth Grant  
Arthur Niesser  
Julie Lyon  
L Bennett  
(Appointed 24 January 2023)  
(Appointed 24 January 2023)

**Charity number** 274466

**Company number** 01328178

**Registered office** 27 Delancey Street  
London  
NW1 7RX

**Independent  
examiner** Stephen Malkin ACA  
  
Whitings LLP  
Norfolk House  
Hamlin Way  
Hardwick Narrows Industrial Estate  
King's Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

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| Independent examiner's report     | 4           |
| Statement of financial activities | 5           |
| Balance sheet                     | 6           |
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**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their combined Trustees' and Directors' report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

**Objectives and activities**

The charitable company's objects and principal activities are to:

- Focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- Provide continuing professional development (CPD) seminars and workshops.
- Provide professional support to members.
- To raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

**Achievements and performance**

**Charitable activities**

The main areas of charitable activity are:

- For education, training and research in the Jungian methods of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Provision of training to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

**Training**

All analysts in training from 2017 - 2019 have, with one exception, completed their training and have become members of the Association. A cohort of 5 candidates which began in 2021 have completed their training seminars and are in the process of moving towards qualification. Another cohort of 7 will begin their training in January 2024.

**Outreach**

Public meetings and workshops are held throughout the year and are advertised on our website.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Financial review**

Income for the year ending 31<sup>st</sup> December 2023 was £81,639, mostly from membership fees and candidate training fees.

The costs of running the company were £164,888, with major cost groups being:

- |  |         |
|--|---------|
| • Lecture expenses and training                    | £16,040 |
| • Delancey Street lease costs                      | £36,000 |
| • Depreciation and impairment                      | £19,109 |
| • Wages and salaries                               | £43,427 |
| • Council secretary fees (Secretary to committees) | £7,912  |

For the 2023 year, the company therefore incurred a loss of £83,249. (See p5).

For comparison, the 2022 loss was £44,160, when you remove the substantial income from the sale of the AJA flat.

The Total Funds of the company decreased from £768,318, to £685,069 reflecting the slower than expected renting of the rooms, rental costs and staff costs for the year.

To mitigate risk monies, are invested in the following:

- £200,001 is invested in the Charity Bank Business Account (because AJA is a Ltd. Co.) Interest is at 4.89%, term ending October, 2024.
- £116,428.48 is invested in COIF Charities Fund, interest 5.04%.
- £13,110.03 Barclays Community Account
- £257,681.04 Barclays Business Premier Account

**Reserves policy**

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. Following the recent sale of the Eton Avenue flat, the remaining capital is not yet allocated, and discussions are in progress as to how the money will be invested for the greatest benefit of the Association. Among options under discussion is the provision of scholarships for the training of analysts with limited financial means. Council is confident that at the current level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate accessed this resource during the period covered by these Accounts.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Future Plans**

AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public and during the last two years a greater effort has been made to publicise these meeting with the result of a much higher attendance'

In addition to Monthly Meetings and in line with the charities aim of promoting analytical psychology, AJA members offer seminar and workshops introducing the basic concepts of Jung. A series of low-cost online seminars were held which were popular and attracted a large of participants. Encouraged by this, AJA is proposing an 11-week introductory course to Jung's work which will take place in Autumn 2024.

Newly qualified members have been welcomed and most are contributing to the life of AJA. As described in the previous paragraph the organisation provides a platform for discussion of a wide range of topics with relevance to the profession and to the wider society. This included a workshop on The Archetype of the Monarchy in summer 2023.

AJA's move to 27 Delancey Street has facilitated the growth of outreach work. The building is leased for 5 years of which 2 years are already spent. The association is already considering the next step.

**Structure, governance and management**

**Governing document**

The Charity is controlled by its governing document, the company Memorandum and Articles of Association, and constitutes a limited company, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jack Bierschenk

Elizabeth Grant

Arthur Niesser

Julie Lyon

(Appointed 24 January 2023)

L Bennett



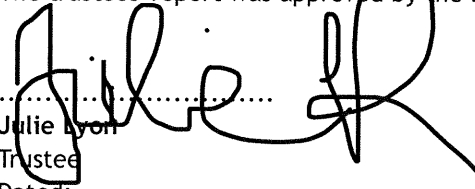
(Appointed 24 January 2023)

The Trustees are appointed by the Council of Management. Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are automatically elected to Council. New Council members can be appointed during the financial year. All Council Members are told about the obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives

The trustees' report was approved by the Board of Trustees.

.....  
Julie Lyon  
Trustee  
Dated: .....



15 / 9 / 24

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**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

---

I report to the trustees on my examination of the financial statements of Association of Jungian Analysts Limited (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:  .....

Stephen Malkin ACA

Dated: 19/9/2024 .....

**Whitings LLP**

Norfolk House  
Hamlin Way  
Hardwick Narrows Industrial Estate  
King's Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

|   | Notes | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted funds<br>2022<br>£ | Restricted funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Income from:</b>   |       |                                 |                               |                    |                                 |                               |                    |
| Donations and legacies  | 2     | -                               | 300                           | 300                | -                               | -                             | -                  |
| Income from charitable activities   | 3     | 72,020                          | -                             | 72,020             | 73,594                          | -                             | 73,594             |
| Investments   | 4     | 9,319                           | -                             | 9,319              | 1,653                           | -                             | 1,653              |
| <b>Total income</b>   |       | <b>81,339</b>                   | <b>300</b>                    | <b>81,639</b>      | <b>75,247</b>                   | <b>-</b>                      | <b>75,247</b>      |
| <b>Expenditure on:</b>  |       |                                 |                               |                    |                                 |                               |                    |
| Expenditure on charitable activities  | 5     | 164,888                         | -                             | 164,888            | 119,407                         | -                             | 119,407            |
| <b>Net (expenditure)/income for the year/<br/>Net (outgoing)/incoming resources</b> |       | <b>(83,549)</b>                 | <b>300</b>                    | <b>(83,249)</b>    | <b>(44,160)</b>                 | <b>-</b>                      | <b>(44,160)</b>    |
| <b>Other recognised gains and losses</b>  |       |                                 |                               |                    |                                 |                               |                    |
| Other gains or losses   |       | -                               | -                             | -                  | 459,780                         | -                             | 459,780            |
| <b>Net movement in funds</b>  |       | <b>(83,549)</b>                 | <b>300</b>                    | <b>(83,249)</b>    | <b>415,620</b>                  | <b>-</b>                      | <b>415,620</b>     |
| Fund balances at 1 January 2023   |       | 751,518                         | 16,800                        | 768,318            | 335,898                         | 16,800                        | 352,698            |
| <b>Fund balances at 31 December 2023</b>  |       | <b>667,969</b>                  | <b>17,100</b>                 | <b>685,069</b>     | <b>751,518</b>                  | <b>16,800</b>                 | <b>768,318</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

|   | Notes | 2023    |         | 2022    |         |
|---|-------|---------|---------|---------|---------|
|   |       | £       | £       | £       | £       |
| <b>Fixed assets</b>                                   |       |         |         |         |         |
| Tangible assets                                       | 9     |         | 68,689  |         | 56,836  |
| <b>Current assets</b>                                 |       |         |         |         |         |
| Debtors   | 10    | 38,156  |         | 30,868  |         |
| Cash at bank and in hand                              |       | 587,297 |         | 689,518 |         |
|   |       | 625,453 |         | 720,386 |         |
| <b>Creditors: amounts falling due within one year</b> | 11    | (9,073) |         | (8,904) |         |
| Net current assets                                    |       |         | 616,380 |         | 711,482 |
| <b>Total assets less current liabilities</b>          |       |         | 685,069 |         | 768,318 |
| <b>Income funds</b>                                   |       |         |         |         |         |
| Restricted funds                                      | 13    |         | 17,100  |         | 16,800  |
| <u>Unrestricted funds</u>                             |       |         |         |         |         |
| Designated funds                                      | 14    | 34,310  |         | 33,310  |         |
| General unrestricted funds                            |       | 633,659 |         | 718,208 |         |
|   |       |         | 667,969 |         | 751,518 |
|   |       |         | 685,069 |         | 768,318 |

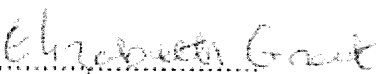
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10.09.2024

  
Elizabeth Grant  
Trustee

Company Registration No. 01328178

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**1 Accounting policies**

**Charity information**

Association of Jungian Analysts Limited is a private company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees listed in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 27 Delancey Street, London, NW1 7RX.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**1 Accounting policies**

(Continued)

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                      |
|------------------------------|----------------------|
| Leasehold land and buildings | 5 year straight line |
| Plant and equipment          | 25% reducing balance |
| Fixtures and fittings        | 10% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Donations and legacies

|                     | Restricted<br>funds | Total    |
|---------------------|---------------------|----------|
|                     | 2023                | 2022     |
|                     | £                   | £        |
| Donations and gifts | 300                 | -        |
|                     | <u>300</u>          | <u>-</u> |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3 Income from charitable activities**

|                            | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|----------------------------|------------------------------------|------------------------------------|
| Fees received for training | 27,579                             | 29,735                             |
| Subscriptions              | 24,476                             | 29,179                             |
| EICF contributions         | 1,000                              | 1,040                              |
| Room hire                  | 18,965                             | 4,760                              |
| Summer school              | -                                  | 8,880                              |
|                            | <u>72,020</u>                      | <u>73,594</u>                      |

**4 Investments**

|                          | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|--------------------------|------------------------------------|------------------------------------|
| Deposit account interest | <u>9,319</u>                       | <u>1,653</u>                       |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Expenditure on charitable activities

|  | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|--|------------------------------------|------------------------------------|
| Staff costs                            | 43,427                             | 5,568                              |
| Depreciation and impairment            | 19,109                             | 13,516                             |
| Rent, rates & service charges          | 2,120                              | 6,000                              |
| Delancey street lease                  | 36,000                             | 17,679                             |
| Insurance                              | 2,303                              | 1,547                              |
| Light and heat                         | 3,975                              | 983                                |
| Telephone                              | 1,528                              | 731                                |
| Postage and stationary                 | 781                                | 525                                |
| Sundries                               | 3,335                              | 1,045                              |
| Lecture expenses and training          | 16,040                             | 33,910                             |
| Catering                               | 2,309                              | 2,476                              |
| Repairs and maintenance                | 9,827                              | 2,394                              |
| Cleaning                               | 2,620                              | 666                                |
| Computer costs                         | 1,085                              | 818                                |
| Bank charges                           | 311                                | 278                                |
| Storage costs                          | -                                  | 8,522                              |
| Legal and professional fees            | -                                  | 10,327                             |
|  | <u>144,770</u>                     | <u>106,985</u>                     |
| Share of governance costs (see note 6) | 20,118                             | 12,422                             |
|  | <u>164,888</u>                     | <u>119,407</u>                     |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Support costs**

|                              | Support costs<br>£ | Governance costs<br>£ | 2023 Support costs<br>£ | 2022 Support costs<br>£ | Governance costs<br>£ | 2022<br>£     |
|------------------------------|--------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------|
| Accountancy                  | -                  | 10,646                | 10,646                  | -                       | 8,502                 | 8,502         |
| Trustees remuneration        | -                  | 1,454                 | 1,454                   | -                       | 998                   | 998           |
| Council secretary fees       | -                  | 7,912                 | 7,912                   | -                       | 1,655                 | 1,655         |
| Trustees expenses reimbursed | -                  | 106                   | 106                     | -                       | 1,267                 | 1,267         |
|                              | <u>-</u>           | <u>20,118</u>         | <u>20,118</u>           | <u>-</u>                | <u>12,422</u>         | <u>12,422</u> |
| Analysed between             |                    |                       |                         |                         |                       |               |
| Charitable activities        | <u>-</u>           | <u>20,118</u>         | <u>20,118</u>           | <u>-</u>                | <u>12,422</u>         | <u>12,422</u> |

Included within Accountancy & Bookkeeping above is £3,058 in respect of works completed by Whittings LLP (2022 - £2,015). This is split between £1,461 for accounts preparation and independent examination purposes (2022 - £1,810) and £1,597 for management accounting and other services (2022 - £205).

**7 Trustees**

1 Trustee (2022 - 1) received reimbursement of expenses totalling £106 (2022 - £1,267).

2 Trustees (2022 - 0) received gifts with a total value of £126 (2022 - £Nil).

4 Trustees (2022 - 2) received remuneration in respect of services provided for training, interview and seminar fees totalling £1,454 (2022 - £998) with full details being given below:

- A Niesser - £975 (2022 - £822)
- J Bierschenk - £121 (2022 - £176)
- E Grant - £176 (2022 - £Nil)
- L Bennett - £182 (2022 - £Nil)

**8 Employees**

The average monthly number of employees during the year was:

|                         | 2023<br>Number | 2022<br>Number |
|-------------------------|----------------|----------------|
|                         | <u>1</u>       | <u>1</u>       |
| <b>Employment costs</b> | <b>2023</b>    | <b>2022</b>    |
|                         | <b>£</b>       | <b>£</b>       |
| Wages and salaries      | 42,000         | 5,568          |
| Other pension costs     | 1,427          | -              |
|                         | <u>43,427</u>  | <u>5,568</u>   |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 Employees** (Continued)

No employees received emoluments totalling more than £60,000.

**9 Tangible fixed assets**

|                                    | Leasehold land<br>and buildings<br>£ | Plant and<br>equipment<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------------------|--------------------------------------|-----------------------------|-------------------------------|----------------|
| <b>Cost</b>                        |                                      |                             |                               |                |
| At 1 January 2023                  | 54,855                               | 39,065                      | 18,202                        | 112,122        |
| Additions                          | 21,580                               | 9,382                       | -                             | 30,962         |
| At 31 December 2023                | <u>76,435</u>                        | <u>48,447</u>               | <u>18,202</u>                 | <u>143,084</u> |
| <b>Depreciation and impairment</b> |                                      |                             |                               |                |
| At 1 January 2023                  | 9,807                                | 28,277                      | 17,202                        | 55,286         |
| Depreciation charged in the year   | 14,123                               | 4,886                       | 100                           | 19,109         |
| At 31 December 2023                | <u>23,930</u>                        | <u>33,163</u>               | <u>17,302</u>                 | <u>74,395</u>  |
| <b>Carrying amount</b>             |                                      |                             |                               |                |
| At 31 December 2023                | <u>52,505</u>                        | <u>15,284</u>               | <u>900</u>                    | <u>68,689</u>  |
| At 31 December 2022                | <u>45,048</u>                        | <u>10,788</u>               | <u>1,000</u>                  | <u>56,836</u>  |

Included within land and buildings is a value for the literary library of works held by the Charity at a cost of £5,821 (2022 - £5,821) which is not depreciated.

During the previous financial year the Charity completed on the sale of Flat 3, 7 Eton Avenue, included within Land & Buildings, receiving a gross sale price of £542,500. After taking into account the initial purchase cost and the costs of disposal a gain on sale of £459,780 was made, a figure which is shown separately on the face of the SOFA for the sake of transparency.

**10 Debtors**

|   | 2023<br>£     | 2022<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 724           | 1,886         |
| Other debtors                               | 5,000         | -             |
| Prepayments and accrued income              | 32,432        | 28,982        |
|   | <u>38,156</u> | <u>30,868</u> |

Included within other debtors is a loan from the Inge Allenby fund of £5,000 (2022 - £Nil).

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Creditors: amounts falling due within one year**

|                                    | 2023         | 2022         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Other taxation and social security | 2,186        | 1,111        |
| Trade creditors                    | 1,176        | 4,492        |
| Accruals and deferred income       | 5,711        | 3,301        |
|                                    | <u>9,073</u> | <u>8,904</u> |

**12 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,427 (2022 - £-).

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                          | Movement in funds         |                    | Movement in funds         |                    | Balance at 31 December 2023 |
|--------------------------|---------------------------|--------------------|---------------------------|--------------------|-----------------------------|
|                          | Balance at 1 January 2022 | Incoming resources | Balance at 1 January 2023 | Incoming resources |                             |
|                          | £                         | £                  | £                         | £                  | £                           |
| Anniversary Support Fund | 6,800                     | -                  | 6,800                     | 300                | 7,100                       |
| Inge Allenby Loan Fund   | 10,000                    | -                  | 10,000                    | -                  | 10,000                      |
|                          | <u>16,800</u>             | <u>-</u>           | <u>16,800</u>             | <u>300</u>         | <u>17,100</u>               |

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate is currently accessing this resource.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**14 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|  | Movement in funds         |                    | Movement in funds         |                    | Balance at 31 December 2023 |
|--|---------------------------|--------------------|---------------------------|--------------------|-----------------------------|
|  | Balance at 1 January 2022 | Incoming resources | Balance at 1 January 2023 | Incoming resources |                             |
|  | £                         | £                  | £                         | £                  | £                           |
| Ethical Investigation Contingency Fund | 32,270                    | 1,040              | 33,310                    | 1,000              | 34,310                      |
|  | <u>32,270</u>             | <u>1,040</u>       | <u>33,310</u>             | <u>1,000</u>       | <u>34,310</u>               |

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

**15 Analysis of net assets between funds**

|   | Unrestricted funds | Restricted funds | Total          | Unrestricted funds | Restricted funds | Total          |
|---|--------------------|------------------|----------------|--------------------|------------------|----------------|
|   | 2023               | 2023             | 2023           | 2022               | 2022             | 2022           |
|   | £                  | £                | £              | £                  | £                | £              |
| Fund balances at 31 December 2023 are represented by: |                    |                  |                |                    |                  |                |
| Tangible assets                                       | 68,689             | -                | 68,689         | 56,836             | -                | 56,836         |
| Current assets/(liabilities)                          | 599,280            | 17,100           | 616,380        | 694,682            | 16,800           | 711,482        |
|   | <u>667,969</u>     | <u>17,100</u>    | <u>685,069</u> | <u>751,518</u>     | <u>16,800</u>    | <u>768,318</u> |

**16 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2023           | 2022           |
|----------------------------|----------------|----------------|
|                            | £              | £              |
| Within one year            | 36,000         | 36,000         |
| Between two and five years | 90,000         | 126,000        |
|                            | <u>126,000</u> | <u>162,000</u> |

**17 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

England & Wales - Charity number 274466

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# Accounts

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Registered number: 01328178  
Charity number: 274466

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**

**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Whitings LLP**  
Chartered Accountants & Business Advisers  
Norfolk House, Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
01328178 (England and Wales)

Registered Charity number  
274466

Registered Office  
27 Delancey Street  
London NW1 7RX

Trustees  
Arthur Niesser  
Elizabeth Grant  
Jack Bierschenk  
Jennifer Forssander (Resigned 3 July 2022)  
Lesley Bennett (Appointed 24 January 2023)  
Julie Lyon (Appointed 24 January 2023)

Chair  
Elizabeth Grant

Independent Examiner  
J D Cater  
Whitings LLP  
Norfolk House  
Hamlin Way  
King's Lynn  
Norfolk  
PE30 4NG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is controlled by its governing document, the company Memorandum and Articles of Association, and constitutes a limited company, as defined by the Companies Act 2006.

**Recruitment and Appointment of new Trustees**

The directors of the company are also Charity Trustees for the purposes of Charity law. These Trustees are appointed by the Council of Management. Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are automatically elected to Council. New Council members can be appointed during the financial year. All

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Council Members are told about the obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks.

**OBJECTIVES AND ACTIVITIES**

The charitable company's objects and principal activities are to:

- focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- provide continuing professional development (CPD) seminars and workshops.
- provide professional support to members.
- to raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable Activities**

The main areas of charitable activity are:

- For education, training and research in the Jungian method of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Provision of training to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

**Training**

Two trainee analysts from the 2020 intake are progressing well, with a further five trainees from the January 2022 intake.

**Outreach**

Public meetings and workshops are held throughout the year and are advertised on our website.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**FINANCIAL REVIEW**

**Reserves Policy**

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. Following the recent sale of the Eton Avenue flat, the remaining capital is not yet allocated, and discussions are in progress as to how the money will be invested for the greatest benefit of the Association. Among options under discussion is the provision of scholarships for the training of analysts with limited financial means. Council is confident that at the current level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. No candidates accessed this resource during the period covered by these Accounts however one loan was made shortly after 31 December 2022.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

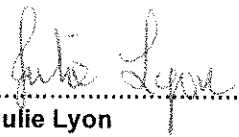
**Future Plans**

AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public. In addition to Monthly Meetings, AJA members offer 'At Home with AJA' online featuring papers read by leading international clinicians.

Newly qualified members have been welcomed and most are contributing to the life of AJA. The organisation provides a platform for discussion of a wide range of topics with relevance to the profession and to the wider society.

AJA has moved to 27 Delancey Street, Camden, which is a leasehold property with a five year lease commencing the 4th of July 2022.

**ON BEHALF OF THE BOARD**

  
.....  
**Julie Lyon**  
Trustee

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LTD (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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ASSOCIATION OF JUNGIAN ANALYSTS LTD  
(A company limited by guarantee)

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

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Signed:



Dated: 2 AUGUST 2023

J D Cater FCA

**WHITINGS LLP**

Norfolk House, Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | Note | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>  |      |                                    |                                  |                             |                             |
| Donations and legacies   | 2    | -                                  | -                                | -                           | 240                         |
| Charitable activities  | 3    | 73,595                             | -                                | 73,595                      | 55,791                      |
| Investments  | 4    | 1,653                              | -                                | 1,653                       | 18                          |
| <b>TOTAL INCOME</b>  |      | <b>75,248</b>                      | <b>-</b>                         | <b>75,248</b>               | <b>56,049</b>               |
| <b>EXPENDITURE ON:</b>   |      |                                    |                                  |                             |                             |
| Charitable activities  | 5,6  | 119,409                            | -                                | 119,409                     | 68,387                      |
| <b>TOTAL EXPENDITURE</b>   |      | <b>119,409</b>                     | <b>-</b>                         | <b>119,409</b>              | <b>68,387</b>               |
| <b>NET EXPENDITURE BEFORE INVESTMENT</b>   |      |                                    |                                  |                             |                             |
| <b>GAINS</b>   |      | <b>(44,161)</b>                    | <b>-</b>                         | <b>(44,161)</b>             | <b>(12,338)</b>             |
| Gain on sale of leasehold property   |      | 459,780                            | -                                | 459,780                     | -                           |
| <b>NET INCOME / (EXPENDITURE) BEFORE<br/>OTHER RECOGNISED GAINS AND<br/>LOSSES</b> |      | <b>415,619</b>                     | <b>-</b>                         | <b>415,619</b>              | <b>(12,338)</b>             |
| <b>NET MOVEMENT IN FUNDS</b>   |      | <b>415,619</b>                     | <b>-</b>                         | <b>415,619</b>              | <b>(12,338)</b>             |
| <b>RECONCILIATION OF FUNDS:</b>  |      |                                    |                                  |                             |                             |
| Total funds brought forward  |      | 335,899                            | 16,800                           | 352,699                     | 365,037                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   |      | <b>751,518</b>                     | <b>16,800</b>                    | <b>768,318</b>              | <b>352,699</b>              |

The notes on pages 8 to 17 form part of these financial statements.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 01328178**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

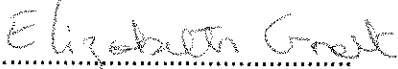
|   | Note | £              | 2022<br>£      | £              | 2021<br>£      |
|---|------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |                |                |
| Tangible assets                                       | 9    |                | 56,836         |                | 69,486         |
| <b>CURRENT ASSETS</b>                                 |      |                |                |                |                |
| Debtors   | 10   | 30,869         |                | 8,892          |                |
| Cash at bank and in hand                              |      | 689,518        |                | 278,007        |                |
|   |      | <u>720,387</u> |                | <u>286,899</u> |                |
| <b>CREDITORS:</b> amounts falling due within one year | 11   | (8,905)        |                | (3,686)        |                |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>711,482</u> |                | 283,213        |
| <b>NET ASSETS</b>                                     |      |                | <u>768,318</u> |                | <u>352,699</u> |
| <b>CHARITY FUNDS</b>                                  |      |                |                |                |                |
| Restricted funds                                      | 12   |                | 16,800         |                | 16,800         |
| Unrestricted funds                                    | 12   |                | 751,518        |                | 335,899        |
| <b>TOTAL FUNDS</b>                                    |      |                | <u>768,318</u> |                | <u>352,699</u> |

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 11 July 2023 and signed on their behalf, by:

  
 Elizabeth Grant

**Chair**

The notes on pages 8 to 17 form part of these financial statements.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association of Jungian Analysts Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a private limited company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.5 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. ACCOUNTING POLICIES (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                           |   |                      |
|---------------------------|---|----------------------|
| L/Term Leasehold Property | - | 5 year straight line |
| Plant & machinery         | - | 25% Reducing balance |
| Fixtures & fittings       | - | 10% Reducing balance |

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. INCOME FROM DONATIONS AND LEGACIES**

|                   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations         | -                                  | -                                | -                           | 240                         |
| <i>Total 2021</i> | -                                  | 240                              | 240                         |                             |

**3. INCOME FROM CHARITABLE ACTIVITIES**

|                            | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|----------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fees received for training | 29,736                             | -                                | 29,736                      | 27,680                      |
| Subscriptions              | 29,179                             | -                                | 29,179                      | 25,772                      |
| EICF Contributions         | 1,040                              | -                                | 1,040                       | 1,040                       |
| Room Hire                  | 4,760                              | -                                | 4,760                       | 1,299                       |
| Summer school              | 8,880                              | -                                | 8,880                       | -                           |
|                            | <b>73,595</b>                      | <b>-</b>                         | <b>73,595</b>               | <b>55,791</b>               |
| <i>Total 2021</i>          | 55,791                             | -                                | 55,791                      |                             |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. INVESTMENT INCOME**

|                          | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|--------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Deposit account interest | 1,653                              | -                                | 1,653                       | 18                          |
| <i>Total 2021</i>        | <i>18</i>                          | <i>-</i>                         | <i>18</i>                   |                             |

**5. DIRECT COSTS**

|                                 | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| Rent, rates and Service charges | 6,002                              | -                                | 6,002              | 7,781              |
| Insurance                       | 1,547                              | -                                | 1,547              | 1,009              |
| Light and Heat                  | 983                                | -                                | 983                | 634                |
| Telephone                       | 731                                | -                                | 731                | 623                |
| Postage and Stationery          | 525                                | -                                | 525                | 275                |
| Sundries                        | 1,045                              | -                                | 1,045              | 350                |
| Books and journals              | -                                  | -                                | -                  | 80                 |
| Lecture expenses and training   | 33,910                             | -                                | 33,910             | 31,246             |
| Catering                        | 2,476                              | -                                | 2,476              | 1,012              |
| Repairs and Maintenance         | 2,394                              | -                                | 2,394              | 548                |
| Cleaning                        | 666                                | -                                | 666                | -                  |
| Delancey Street lease           | 17,679                             | -                                | 17,679             | -                  |
| Computer costs                  | 818                                | -                                | 818                | 2,715              |
| Bank Charges                    | 278                                | -                                | 278                | 15                 |
| Legal & professional fees       | 10,327                             | -                                | 10,327             | -                  |
| Storage                         | 8,522                              | -                                | 8,522              | 8,641              |
| Wages and salaries              | 5,568                              | -                                | 5,568              | (325)              |
| Depreciation                    | 13,516                             | -                                | 13,516             | 2,202              |
|                                 | <b>106,987</b>                     | <b>-</b>                         | <b>106,987</b>     | <b>56,806</b>      |
| <i>Total 2021</i>               | <i>56,206</i>                      | <i>600</i>                       | <i>56,806</i>      |                    |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. GOVERNANCE COSTS**

|                            | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|----------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Accountancy & bookkeeping  | 8,502                              | -                                | 8,502                       | 10,543                      |
| Trustees remuneration      | 998                                | -                                | 998                         | 1,038                       |
| Council Secretary fees     | 1,655                              | -                                | 1,655                       | -                           |
| Trustees travel reimbursed | 1,267                              | -                                | 1,267                       | -                           |
|                            | <u>12,422</u>                      | <u>-</u>                         | <u>12,422</u>               | <u>11,581</u>               |

Included within Accountancy & bookkeeping above is £2,015 (2021 - £1,696) for accounts preparation work completed by Whitings LLP and the independent examination completed by James Cater.

The Trustees remuneration figures represent payments to Trustees for services relating to training and interview fees. In 2022 amounts totalling £822 and £176 were paid to A Niesser and J Bierschenk respectively. In the opinion of the Trustees such payments are allowed under the governing document of the Charity.

**7. NET INCOME/(EXPENDITURE)**

This is stated after charging:

|  | 2022<br>£     | 2021<br>£    |
|--|---------------|--------------|
| Depreciation of tangible fixed assets:<br>- owned by the charity | <u>13,516</u> | <u>2,202</u> |

Trustees received remuneration amounting to £998 in the current year (2021 - £1038).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

1 Trustee received reimbursement of travel expenses amounting to £1267 in the current year, (2021 - 0 Trustees - £NIL).

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. STAFF COSTS**

Staff costs were as follows:

|                    | 2022<br>£    | 2021<br>£  |
|--------------------|--------------|------------|
| Wages and salaries | <u>6,566</u> | <u>713</u> |

The average number of persons employed by the company during the year was as follows:

|  | 2022<br>No. | 2021<br>No. |
|--|-------------|-------------|
|  | 1           | -           |

No employee received remuneration amounting to more than £60,000 in either year.

No employer's national insurance was due for the year, with any liability being covered by the Employment Allowance (2021 - £0).

**9. TANGIBLE FIXED ASSETS**

|                       | Land and<br>buildings<br>£ | Other fixed<br>assets<br>£ | Total<br>£     |
|-----------------------|----------------------------|----------------------------|----------------|
| <b>Cost</b>           |                            |                            |                |
| At 1 January 2022     | 118,614                    | 44,885                     | 163,499        |
| Additions             | 49,034                     | 12,382                     | 61,416         |
| Disposals             | (112,793)                  | -                          | (112,793)      |
| At 31 December 2022   | <u>54,855</u>              | <u>57,267</u>              | <u>112,122</u> |
| <b>Depreciation</b>   |                            |                            |                |
| At 1 January 2022     | 52,243                     | 41,770                     | 94,013         |
| Charge for the year   | 9,807                      | 3,709                      | 13,516         |
| On disposals          | (52,243)                   | -                          | (52,243)       |
| At 31 December 2022   | <u>9,807</u>               | <u>45,479</u>              | <u>55,286</u>  |
| <b>Net book value</b> |                            |                            |                |
| At 31 December 2022   | <u>45,048</u>              | <u>11,788</u>              | <u>56,836</u>  |
| At 31 December 2021   | <u>66,371</u>              | <u>3,115</u>               | <u>69,486</u>  |

Included in land and buildings is a value for the literary library of works held by the Charity at a cost of £5,821 (2021 - £5,821) which is not depreciated.

During the year the Charity completed on the sale of Flat 3, 7 Eton Avenue, included within Land & Buildings above, receiving a gross sale price of £542,500. After taking into account the initial purchase cost and the costs of disposal a gain on sale of £459,780 was made.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. DEBTORS**

|                                | 2022<br>£ | 2021<br>£ |
|--------------------------------|-----------|-----------|
| Trade debtors                  | 1,887     | -         |
| Prepayments and accrued income | 28,982    | 8,892     |
|                                | 30,869    | 8,892     |
|                                | 30,869    | 8,892     |

**11. CREDITORS: Amounts falling due within one year**

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 4,493     | 1,936     |
| Other taxation and social security | 1,111     | -         |
| Accruals and deferred income       | 3,301     | 1,750     |
|                                    | 8,905     | 3,686     |
|                                    | 8,905     | 3,686     |

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|  | Balance at<br>1 January<br>2022<br>£ | Income<br>£ | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|--|--------------------------------------|-------------|------------------|-------------------------|---|
| <b>Designated funds</b>                |                                      |             |                  |                         |   |
| Ethical Investigation Contingency Fund | 32,270                               | 1,040       | -                | -                       | 33,310                                    |
|  | 32,270                               | 1,040       | -                | -                       | 33,310                                    |
| <b>General funds</b>                   |                                      |             |                  |                         |   |
| General Funds                          | 303,629                              | 74,208      | (119,409)        | 459,780                 | 718,208                                   |
| Total Unrestricted funds               | 335,899                              | 75,248      | (119,409)        | 459,780                 | 751,518                                   |
|  | 335,899                              | 75,248      | (119,409)        | 459,780                 | 751,518                                   |
| <b>Restricted funds</b>                |                                      |             |                  |                         |   |
| Anniversary Support Fund               | 6,800                                | -           | -                | -                       | 6,800                                     |
| Inge Allenby Loan Fund                 | 10,000                               | -           | -                | -                       | 10,000                                    |
|  | 16,800                               | -           | -                | -                       | 16,800                                    |
| Total of funds                         | 352,699                              | 75,248      | (119,409)        | 459,780                 | 768,318                                   |
|  | 352,699                              | 75,248      | (119,409)        | 459,780                 | 768,318                                   |

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**12. STATEMENT OF FUNDS (continued)**

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Loan Fund is a restricted fund for the provision of loans to students.

The Anniversary Support Fund is a restricted fund for providing subsidies for a few people to have even lower fee therapy for a one year period.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

|  | <i>Balance at<br/>1 January<br/>2021<br/>£</i> | <i>Income<br/>£</i>  | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2021<br/>£</i> |
|--|--|----------------------|--------------------------|--|
| <b>Designated funds</b>                |  |                      |                          |  |
| Ethical Investigation Contingency Fund | 31,230   | 1,040                | -                        | 32,270   |
| General Funds                          | <u>316,647</u>                                 | <u>54,769</u>        | <u>(67,787)</u>          | <u>303,629</u>                                       |
| <b>Restricted funds</b>                |  |                      |                          |  |
| Anniversary Support Fund               | 7,160  | 240                  | (600)                    | 6,800  |
| Inge Allenby Loan Fund                 | 10,000   | -                    | -                        | 10,000   |
|  | <u>17,160</u>                                  | <u>240</u>           | <u>(600)</u>             | <u>16,800</u>  |
| Total of funds                         | <u><u>365,037</u></u>                          | <u><u>56,049</u></u> | <u><u>(68,387)</u></u>   | <u><u>352,699</u></u>                                |

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                               | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 56,836                                       | -  | 56,836                                |
| Current assets                | 703,586                                      | 16,800                                     | 720,386                               |
| Creditors due within one year | (8,904)                                      | -  | (8,904)                               |
|                               | <u>751,518</u>                               | <u>16,800</u>                              | <u>768,318</u>                        |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

|                               | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 69,486                                       | -  | 69,486                                |
| Current assets                | 270,100                                      | 16,800                                     | 286,899                               |
| Creditors due within one year | (3,687)                                      | -  | (3,687)                               |
|                               | <u>335,899</u>                               | <u>16,800</u>                              | <u>352,699</u>                        |

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**14. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure in the year, other than those elsewhere disclosed.

**15. CONTROLLING PARTY**

The company is controlled by the Trustees who are also directors of the charity for the purposes of the Companies Act 2006.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | 2022<br>£       | 2021<br>£       |
|--|-----------------|-----------------|
| <b>INCOME</b>                              |                 |                 |
| Fees received for training                 | 29,735          | 27,680          |
| Subscriptions                              | 29,179          | 25,772          |
| EICF contributions                         | 1,040           | 1,040           |
| Room hire                                  | 4,760           | 1,299           |
| Deposit account interest                   | 1,653           | 18              |
| Donations                                  | -               | 240             |
| Summer school                              | 8,880           | -               |
|  | 75,247          | 56,049          |
| <b>LESS: EXPENDITURE</b>                   |                 |                 |
| Rent, rates and service charges            | 6,001           | 7,781           |
| Delancey Street lease                      | 17,679          | -               |
| Insurance                                  | 1,547           | 1,009           |
| Light and heat                             | 983             | 634             |
| Telephone                                  | 731             | 623             |
| Postage and stationery                     | 525             | 275             |
| Sundries                                   | 1,045           | 350             |
| Books and journals                         | -               | 80              |
| Lecture expenses and training              | 33,910          | 30,646          |
| Lecture expenses and training (Restricted) | -               | 600             |
| Trustees remuneration                      | 998             | 1,038           |
| Catering                                   | 2,476           | 1,012           |
| Repairs and maintenance                    | 2,394           | 548             |
| Cleaning                                   | 666             | -               |
| Computer costs                             | 818             | 2,715           |
| Bank charges                               | 278             | 15              |
| Wages                                      | 5,568           | (325)           |
| Depreciation                               | 13,516          | 2,202           |
| Accountancy & bookkeeping                  | 8,502           | 10,543          |
| Council Secretary fees                     | 1,655           | -               |
| Storage costs                              | 8,522           | 8,641           |
| Trustees travel reimbursed                 | 1,267           | -               |
| Legal & professional fees                  | 10,327          | -               |
|  | 119,408         | 68,387          |
| <b>NET EXPENDITURE FOR THE YEAR</b>        | <b>(44,161)</b> | <b>(12,338)</b> |

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

England & Wales - Charity number 274466

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# Accounts

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Registered number: 01328178  
Charity number: 274466

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**

**(A company limited by guarantee)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Whitings LLP**  
Chartered Accountants & Business Advisers  
Norfolk House  
Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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| <b>Statement of financial activities</b>   | 6      |
| <b>Balance sheet</b>   | 7      |
| <b>Notes to the financial statements</b>   | 8 - 16 |
| <p>The following pages do not form part of the statutory financial statements:</p> |        |
| <b>Detailed income and expenditure account and summaries</b>                       | 17     |

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
01328178 (England and Wales)

Registered Charity number  
274466

Registered Office  
Flat 3, 7 Eton Avenue  
London NW3 3EL

Trustees  
Arthur Niesser  
Elizabeth Grant  
Jack Bierschenk  
Jennifer Forssander

Chair  
Elizabeth Grant

Vice Chair  
Amanda Hon

Independent Examiner  
J D Cater  
Whitings LLP  
Norfolk House  
Hamlin Way  
King's Lynn  
Norfolk  
PE30 4NG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is controlled by its governing document, the company Memorandum and Articles, and constitutes a limited company, as defined by the Companies Act 2006.

**Recruitment and Appointment of new Trustees**

The directors of the company are also Charity Trustees for the purposes of Charity law. These Trustees are appointed by the Council of Management. Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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automatically elected to Council. New Council members can be appointed during the financial year. All Council Members are told about the obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **OBJECTIVES AND ACTIVITIES**

The charitable company's objects and principal activities are to:

- focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- provide continuing professional development (CPD) seminars and workshops.
- provide professional support to members.
- to raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements. The Association aims to have at least three months running costs in reserve and in the long run to increase the capital reserve in order to fund ongoing premises for the charity.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable Activities**

The main areas of charitable activity are:

- For education, training and research in the Jungian method of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Provision of training to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

##### **Training**

All analysts in training from the 2015 and 2017 intake have now qualified and are members of the Association. Six trainee analysts from the 2020 intake are progressing well. AJA took in a further cohort of six trainee analysts in January 2022.

##### **Outreach**

Public meetings and workshops are held throughout the year and are advertised on our website.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FINANCIAL REVIEW**

**Reserves Policy**

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. The remaining capital is not yet allocated, and discussions are in progress as to how the money will be invested for the greatest benefit of the Association. Among options under discussion is the provision of scholarships for the training of analysts with limited financial means. Council is confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. No candidates are currently accessing this resource.

The Anniversary Support Fund provides subsidy for time-limited therapy for people under severe financial constraints.

**Future Plans**

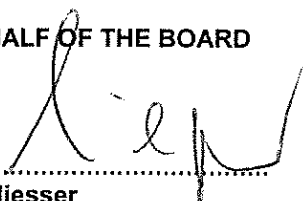
AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public. In addition to Monthly Meetings, AJA members offer a 'Leading Edges' programme of lectures, to which speakers outside of the analytic mainstream are invited to talk about innovative approaches.

Newly qualified members have been welcomed and most are contributing to the life of AJA. The organisation provides a platform for discussion of a wide range of topics with relevance to the profession and to the wider society.

The previous premises in 7 Eton Avenue are now sold. The present plan is to lease premises with the intent to achieve income from letting therapy rooms. On the longer term the aim is still to purchase our own premises, but alternative options are under consideration.

**ON BEHALF OF THE BOARD**

.....  
**Arthur Niesser**  
Trustee



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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LTD (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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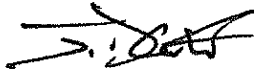
ASSOCIATION OF JUNGIAN ANALYSTS LTD  
(A company limited by guarantee)

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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Signed:



Dated: 01.09.22

J D Cater FCA

**WHITINGS LLP**

Norfolk House  
Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

|   | Note | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|---|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>   |      |                                    |                                  |                             |                             |
| Donations and legacies  | 2    | -                                  | 240                              | 240                         | -                           |
| Charitable activities   | 3    | 55,791                             | -                                | 55,791                      | 68,856                      |
| Investments   | 4    | 18                                 | -                                | 18                          | 329                         |
| <b>TOTAL INCOME</b>   |      | <u>55,809</u>                      | <u>240</u>                       | <u>56,049</u>               | <u>69,185</u>               |
| <b>EXPENDITURE ON:</b>  |      |                                    |                                  |                             |                             |
| Charitable activities   | 6,5  | 67,787                             | 600                              | 68,387                      | 72,208                      |
| <b>TOTAL EXPENDITURE</b>  |      | <u>67,787</u>                      | <u>600</u>                       | <u>68,387</u>               | <u>72,208</u>               |
| <b>NET EXPENDITURE BEFORE OTHER<br/>RECOGNISED GAINS AND LOSSES</b> |      | (11,978)                           | (360)                            | (12,338)                    | (3,023)                     |
| <b>NET MOVEMENT IN FUNDS</b>  |      | (11,978)                           | (360)                            | (12,338)                    | (3,023)                     |
| <b>RECONCILIATION OF FUNDS:</b>                                     |      |                                    |                                  |                             |                             |
| Total funds brought forward   |      | 347,877                            | 17,160                           | 365,037                     | 368,060                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                  |      | <u>335,899</u>                     | <u>16,800</u>                    | <u>352,699</u>              | <u>365,037</u>              |

The notes on pages 8 to 16 form part of these financial statements.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 01328178**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

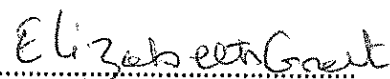
|   | Note | £              | 2021<br>£      | £              | 2020<br>£      |
|---|------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |                |                |
| Tangible assets                                       | 9    |                | 69,486         |                | 71,688         |
| <b>CURRENT ASSETS</b>                                 |      |                |                |                |                |
| Debtors   | 10   | 8,892          |                | 8,651          |                |
| Cash at bank and in hand                              |      | <u>278,007</u> |                | <u>287,857</u> |                |
|   |      | 286,899        |                | 296,508        |                |
| <b>CREDITORS: amounts falling due within one year</b> | 11   | <u>(3,686)</u> |                | <u>(3,159)</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>283,213</u> |                | 293,349        |
| <b>NET ASSETS</b>                                     |      |                | <u>352,699</u> |                | <u>365,037</u> |
| <b>CHARITY FUNDS</b>                                  |      |                |                |                |                |
| Restricted funds                                      | 12   |                | 16,800         |                | 17,160         |
| Unrestricted funds                                    | 12   |                | <u>335,899</u> |                | <u>347,877</u> |
| <b>TOTAL FUNDS</b>                                    |      |                | <u>352,699</u> |                | <u>365,037</u> |

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30 July 2022 and signed on their behalf, by:

  
 Elizabeth Grant

**Chair**

The notes on pages 8 to 16 form part of these financial statements.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association of Jungian Analysts Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a private limited company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.5 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                           |   |                          |
|---------------------------|---|--------------------------|
| L/Term Leasehold Property | - | 0% - 1.25% Straight line |
| Plant & machinery         | - | 25% Reducing balance     |
| Fixtures & fittings       | - | 10% Reducing balance     |

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES (continued)**

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. INCOME FROM DONATIONS AND LEGACIES**

|           | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | <i>Total<br/>funds<br/>2020<br/>£</i> |
|-----------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Donations | -                                  | 240                              | 240                         | -                                     |

**3. INCOME FROM CHARITABLE ACTIVITIES**

|                            | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | <i>Total<br/>funds<br/>2020<br/>£</i> |
|----------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Fees received for training | 27,680                             | -                                | 27,680                      | 24,870                                |
| Subscriptions              | 25,772                             | -                                | 25,772                      | 28,116                                |
| EICF Contributions         | 1,040                              | -                                | 1,040                       | 1,040                                 |
| Room Hire                  | 1,299                              | -                                | 1,299                       | 14,214                                |
| Other income               | -                                  | -                                | -                           | 616                                   |
|                            | <u>55,791</u>                      | <u>-</u>                         | <u>55,791</u>               | <u>68,856</u>                         |
| <i>Total 2020</i>          | <u>68,856</u>                      | <u>-</u>                         | <u>68,856</u>               |                                       |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. INVESTMENT INCOME**

|                          | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|--------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Deposit account interest | 18                                 | -                                | 18                          | 329                         |
| <i>Total 2020</i>        | 329                                | -                                | 329                         |                             |

**5. DIRECT COSTS**

|                                 | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---------------------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| Rent, rates and Service charges | 7,781                              | -                                | 7,781              | 5,983              |
| Insurance                       | 1,009                              | -                                | 1,009              | 1,013              |
| Light and Heat                  | 634                                | -                                | 634                | 731                |
| Telephone                       | 623                                | -                                | 623                | 1,500              |
| Postage and Stationery          | 275                                | -                                | 275                | 102                |
| Sundries                        | 350                                | -                                | 350                | 909                |
| Books and journals              | 80                                 | -                                | 80                 | 124                |
| Lecture expenses and training   | 30,646                             | 600                              | 31,246             | 29,234             |
| Catering                        | 1,012                              | -                                | 1,012              | 35                 |
| Repairs and Maintenance         | 548                                | -                                | 548                | 1,855              |
| Cleaning                        | -                                  | -                                | -                  | 420                |
| Computer costs                  | 2,715                              | -                                | 2,715              | 922                |
| Bank Charges                    | 15                                 | -                                | 15                 | -                  |
| Storage                         | 8,641                              | -                                | 8,641              | -                  |
| Wages and salaries              | (325)                              | -                                | (325)              | 17,799             |
| Depreciation                    | 2,202                              | -                                | 2,202              | 1,741              |
| Subtotal                        | 56,206                             | 600                              | 56,806             | 62,368             |
| Other direct costs              | -                                  | -                                | -                  | (1,119)            |
|                                 | 56,206                             | 600                              | 56,806             | 61,249             |
| <i>Total 2020</i>               | 60,934                             | 1,434                            | 62,368             |                    |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. GOVERNANCE COSTS**

|                           | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|---------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Accountancy & bookkeeping | 10,543                             | -                                | 10,543                      | 9,840                       |
| Trustees remuneration     | 1,038                              | -                                | 1,038                       | 1,119                       |
|                           | <u>11,581</u>                      | <u>-</u>                         | <u>11,581</u>               | <u>10,959</u>               |

Included within Accountancy & bookkeeping above is £1,696 (2020 - £1,647) for accounts preparation work completed by Whittings LLP and the independent examination completed by James Cater.

The Trustees remuneration figures represent payments to Trustees for services relating to training or leading seminars. In 2021 amounts totalling £862 were paid to A Niesser and £176 to E Grant. In the opinion of the Trustees such payments are allowed under the governing document of the Charity.

**7. NET INCOME/(EXPENDITURE)**

This is stated after charging:

|  | 2021<br>£    | 2020<br>£    |
|--|--------------|--------------|
| Depreciation of tangible fixed assets:<br>- owned by the charity | <u>2,202</u> | <u>1,741</u> |

Trustees received remuneration amounting to £1038 in the current year (2020 - £1119).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

**8. STAFF COSTS**

Staff costs were as follows:

|                    | 2021<br>£  | 2020<br>£     |
|--------------------|------------|---------------|
| Wages and salaries | <u>713</u> | <u>18,918</u> |

The average number of persons employed by the company during the year was as follows:

| 2021<br>No. | 2020<br>No. |
|-------------|-------------|
| -           | 1           |

No employee received remuneration amounting to more than £60,000 in either year.

No employer's national insurance was due for the year (2020 - £0).

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. TANGIBLE FIXED ASSETS**

|  | Land and<br>buildings<br>£ | Other fixed<br>assets<br>£ | Total<br>£    |
|--|----------------------------|----------------------------|---------------|
| <b>Cost</b>                            |                            |                            |               |
| At 1 January 2021 and 31 December 2021 | 118,614                    | 44,885                     | 163,499       |
| <b>Depreciation</b>                    |                            |                            |               |
| At 1 January 2021                      | 50,833                     | 40,978                     | 91,811        |
| Charge for the year                    | 1,410                      | 792                        | 2,202         |
| At 31 December 2021                    | 52,243                     | 41,770                     | 94,013        |
| <b>Net book value</b>                  |                            |                            |               |
| At 31 December 2021                    | 66,371                     | 3,115                      | 69,486        |
| <i>At 31 December 2020</i>             | <i>67,781</i>              | <i>3,907</i>               | <i>71,688</i> |

Included in land and buildings is leasehold property at cost of £5,821 (2020 - £5,821) which is not depreciated.

The Charity completed on the sale of Flat 3, 7 Eton Avenue, included within Land & Buildings above, on 21 January 2022, receiving a gross sale price of £542,500.

**10. DEBTORS**

|                                | 2021<br>£    | 2020<br>£    |
|--------------------------------|--------------|--------------|
| Other debtors                  | -            | 1,708        |
| Prepayments and accrued income | 8,892        | 6,943        |
|                                | <u>8,892</u> | <u>8,651</u> |

**11. CREDITORS: Amounts falling due within one year**

|                              | 2021<br>£    | 2020<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | 1,936        | 1,459        |
| Accruals and deferred income | 1,750        | 1,700        |
|                              | <u>3,686</u> | <u>3,159</u> |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|  | Balance at<br>1 January<br>2021<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31<br>December<br>2021<br>£ |
|--|--------------------------------------|-------------|------------------|---|
| <b>Designated funds</b>                |                                      |             |                  |   |
| Ethical Investigation Contingency Fund | 31,230                               | 1,040       | -                | 32,270                                    |
| <b>General funds</b>                   |                                      |             |                  |   |
| General Funds                          | 316,647                              | 54,769      | (67,787)         | 303,629                                   |
| Total Unrestricted funds               | 347,877                              | 55,809      | (67,787)         | 335,899                                   |
| <b>Restricted funds</b>                |                                      |             |                  |   |
| Anniversary Support Fund               | 7,160                                | 240         | (600)            | 6,800                                     |
| Inge Allenby Loan Fund                 | 10,000                               | -           | -                | 10,000                                    |
|  | 17,160                               | 240         | (600)            | 16,800                                    |
| Total of funds                         | 365,037                              | 56,049      | (68,387)         | 352,699                                   |

The Ethical Investigation Contingency Fund is a designated fund for paying for any Ethics Committee expenditure on legal advice and professional assistance when they are dealing with a complaint.

The Inge Allenby Loan Fund is a restricted fund for the provision of loans to students.

The Anniversary Support Fund is a restricted fund for providing subsidies for a few people to have even lower fee therapy for a one year period.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

|  | <i>Balance at<br/>1 January<br/>2020<br/>£</i> | <i>Income<br/>£</i>  | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2020<br/>£</i> |
|--|--|----------------------|--------------------------|--|
| <b>Designated funds</b>                |  |                      |                          |  |
| Ethical Investigation Contingency Fund | 30,190   | 1,040                | -                        | 31,230   |
| General Funds                          | <u>319,276</u>                                 | <u>68,145</u>        | <u>(70,774)</u>          | <u>316,647</u>                                       |
| <b>Restricted funds</b>                |  |                      |                          |  |
| Anniversary Support Fund               | 8,594  | -                    | (1,434)                  | 7,160  |
| Inge Allenby Loan Fund                 | 10,000   | -                    | -                        | 10,000   |
|  | <u>18,594</u>                                  | <u>-</u>             | <u>(1,434)</u>           | <u>17,160</u>  |
| Total of funds                         | <u><u>368,060</u></u>                          | <u><u>69,185</u></u> | <u><u>(72,208)</u></u>   | <u><u>365,037</u></u>                                |

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                               | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 69,486                                       | -  | 69,486                                |
| Current assets                | 270,100                                      | 16,800                                     | 286,900                               |
| Creditors due within one year | (3,687)                                      | -  | (3,687)                               |
|                               | <u><u>335,899</u></u>                        | <u><u>16,800</u></u>                       | <u><u>352,699</u></u>                 |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

|                               | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Restricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 71,688                                       | -  | 71,688                                |
| Current assets                | 279,349                                      | 17,160                                     | 296,509                               |
| Creditors due within one year | (3,160)                                      | -  | (3,160)                               |
|                               | <u><u>347,877</u></u>                        | <u><u>17,160</u></u>                       | <u><u>365,037</u></u>                 |

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**14. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure in the year, other than those elsewhere disclosed.

**15. CONTROLLING PARTY**

The company is controlled by the Trustees who are also directors of the charity for the purposes of the Companies Act 2006.

**ASSOCIATION OF JUNGIAN ANALYSTS LIMITED**

England & Wales - Charity number 274466

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# Accounts

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Registered number: 01328178  
Charity number: 274466

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**

**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Whiting & Partners**  
Chartered Accountants & Business Advisers  
Norfolk House  
Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' issued in May 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
01328178 (England and Wales)

Registered Charity number  
274466

Registered Office  
Flat 3, 7 Eton Avenue  
London NW3 3EL

Trustees  
Arthur Niesser  
Elizabeth Grant  
Jack Bierschenk  
Jennifer Forssander

Chair  
Elizabeth Grant

Vice Chair  
Amanda Hon

Independent Examiner  
J D Cater  
Whiting & Partners  
Norfolk House  
Hamlin Way  
King's Lynn  
Norfolk  
PE30 4NG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, as defined by the Companies Act 2006.

**Recruitment and Appointment of new Trustees**

Members of Council are elected at the AGM by a vote of the whole membership. They are experienced members of the Association of Jungian Analysts. Committee Chairs are automatically elected to Council. New Council members can be appointed during the financial year. All Council Members are told about the

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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obligations of being a Council Member. They are provided with:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- The Company's resources and current financial position as in the latest published accounts.
- Future plans and objectives.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to assess the major risks, and are satisfied that systems are in place to mitigate exposure to the major risks. In 2018 they decided that the time had come to change AJA's premises and work on that problem was begun.

**OBJECTIVES AND ACTIVITIES**

The charitable company's objects and principal activities are to:

- focus upon the promotion of training to increase the number of trained and qualified Jungian Analysts.
- provide continuing professional development (CPD) seminars and workshops.
- provide professional support to members.
- to raise funds to support these activities.

The state of the Association's Affairs and Results for the year are shown by the attached financial statements. The Association aims to have at least three months running costs in reserve and in the long run to increase the capital reserve in order to fund ongoing premises for the charity.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning the future activities, of the charity.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable Activities**

The main areas of charitable activity are:

- For education, training and research in the Jungian method of analytical psychology including its principles, clinical practice and application and the publication of the results of such research.
- Providing analysis and psychotherapy for those seeking personal development, meaning and spiritual development in their lives.
- Enabling people of limited means to access appropriate treatment by members of the Association including a number of low cost patients in their general practice.
- Providing a range of services, lectures, classes and seminars addressing psychological disorders and the promotion of health.
- Training a number of candidates and so to increase the number of qualified analysts.
- Maintaining a website advertising the charity's activities.
- Presenting research papers at international conferences and in seminars.

**Training**

Both remaining candidates from the 2015 and 2017 intake are expected to complete their training during 2021. Six candidates from the 2020 intake are progressing well.

**Outreach**

Public meetings and workshops are held throughout the year and are advertised on our website.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FINANCIAL REVIEW**

**Reserves Policy**

Council has examined the charity's requirements for reserves in the light of the main risks to the charity. A policy as to the unrestricted funds not committed or invested, is between 3 and 6 months of expenditure, which are the reserves needed to meet the working capital requirements of the charity. The remaining capital is required to assist in extending the 7 Eton Avenue lease or for finding new premises in the coming year. Council is confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Ethical Investigation Contingency Fund is to provide contingency funds in the event of an ethical investigation.

The Inge Allenby Fund provides for a loan to a candidate enabling him/her to spread the training fees over several years. One candidate is currently accessing this resource.

The Anniversary Support Fund provides subsidy for a few people to have even lower fee therapy for a one year period.

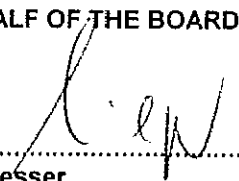
**Future Plans**

AJA provides a Monthly Meeting program, which covers topics relating to current thinking, professional standards and innovation within the field of Analytical Psychology. Most of these meetings are open to practitioners of psychotherapy and analysis and satisfy the requirements for Continuous Professional Development. Many of these events are open to the public. In addition to Monthly Meetings, AJA members offer a 'Leading Edges' programme of lectures, to which speakers outside of the analytic mainstream are invited to talk about innovative approaches.

Newly qualified members have been welcomed and most are contributing to the life of AJA, which continues to provide for discussion of a wide range of topics with relevance to the profession and to wider society.

There has been a delay in selling the old premises as the original buyer withdrew after lengthy negotiations. AJA is still looking for new premises as outlined last year, but alternative options are under considerations.

**ON BEHALF OF THE BOARD**

  
.....  
**Arthur Niesser**  
Trustee

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION OF JUNGIAN ANALYSTS LTD (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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ASSOCIATION OF JUNGIAN ANALYSTS LTD  
(A company limited by guarantee)

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

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Signed:



Dated:

14.09.21

J D Cater      FCA

**WHITING & PARTNERS**

Norfolk House  
Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|   | Note | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|---|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>   |      |                                    |                                  |                             |                             |
| Charitable activities   | 2    | 68,856                             | -                                | 68,856                      | 67,820                      |
| Investments   | 3    | 329                                | -                                | 329                         | 723                         |
| <b>TOTAL INCOME</b>   |      | <u>69,185</u>                      | <u>-</u>                         | <u>69,185</u>               | <u>68,543</u>               |
| <b>EXPENDITURE ON:</b>  |      |                                    |                                  |                             |                             |
| Charitable activities   | 5    | 70,774                             | 1,434                            | 72,208                      | 72,116                      |
| <b>TOTAL EXPENDITURE</b>  |      | <u>70,774</u>                      | <u>1,434</u>                     | <u>72,208</u>               | <u>72,116</u>               |
| <b>NET EXPENDITURE BEFORE OTHER<br/>RECOGNISED GAINS AND LOSSES</b> |      | (1,589)                            | (1,434)                          | (3,023)                     | (3,573)                     |
| <b>NET MOVEMENT IN FUNDS</b>  |      | (1,589)                            | (1,434)                          | (3,023)                     | (3,573)                     |
| <b>RECONCILIATION OF FUNDS:</b>                                     |      |                                    |                                  |                             |                             |
| Total funds brought forward   |      | 349,466                            | 18,594                           | 368,060                     | 371,633                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                  |      | <u><u>347,877</u></u>              | <u><u>17,160</u></u>             | <u><u>365,037</u></u>       | <u><u>368,060</u></u>       |

The notes on pages 8 to 16 form part of these financial statements.

ASSOCIATION OF JUNGIAN ANALYSTS LTD  
(A company limited by guarantee)  
REGISTERED NUMBER: 01328178

BALANCE SHEET  
AS AT 31 DECEMBER 2020

|   | Note | £       | 2020<br>£      | £              | 2019<br>£      |
|---|------|---------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |         |                |                |                |
| Tangible assets                                       | 8    |         | 71,688         |                | 73,429         |
| <b>CURRENT ASSETS</b>                                 |      |         |                |                |                |
| Debtors   | 9    | 8,651   |                | 4,210          |                |
| Cash at bank and in hand                              |      |         | 287,857        | 294,247        |                |
|   |      |         | <u>296,508</u> | <u>298,457</u> |                |
| <b>CREDITORS:</b> amounts falling due within one year | 10   | (3,159) |                | (3,826)        |                |
| <b>NET CURRENT ASSETS</b>                             |      |         | <u>293,349</u> |                | <u>294,631</u> |
| <b>NET ASSETS</b>                                     |      |         | <u>365,037</u> |                | <u>368,060</u> |
| <b>CHARITY FUNDS</b>                                  |      |         |                |                |                |
| Restricted funds                                      | 11   |         | 17,160         |                | 18,594         |
| Unrestricted funds                                    | 11   |         | 347,877        |                | 349,466        |
| <b>TOTAL FUNDS</b>                                    |      |         | <u>365,037</u> |                | <u>368,060</u> |

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 July 2021 and signed on their behalf, by:

*Elizabeth Grant*  
Elizabeth Grant

Chair

The notes on pages 8 to 16 form part of these financial statements.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association of Jungian Analysts Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a private limited company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.5 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                           |   |                          |
|---------------------------|---|--------------------------|
| L/Term Leasehold Property | - | 0% - 1.25% Straight line |
| Plant & machinery         | - | 25% Reducing balance     |
| Fixtures & fittings       | - | 10% Reducing balance     |

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES (continued)**

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.12 Redundancy Payments**

A redundancy payment that is paid to an employee is part of pay and hence is an expense accounted for on the employer's profit and loss account, taken in the month in which the redundancy occurs.

**2. INCOME FROM CHARITABLE ACTIVITIES**

|                            | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | <i>Total<br/>funds<br/>2019<br/>£</i> |
|----------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Fees received for training | 24,870                             | -                                | 24,870                      | 5,660                                 |
| Subscriptions              | 28,116                             | -                                | 28,116                      | 23,056                                |
| EICF Contributions         | 1,040                              | -                                | 1,040                       | 1,000                                 |
| Room Hire                  | 14,214                             | -                                | 14,214                      | 36,864                                |
| Summer school              | -                                  | -                                | -                           | 1,180                                 |
| Other income               | 616                                | -                                | 616                         | 60                                    |
|                            | <u>68,856</u>                      | <u>-</u>                         | <u>68,856</u>               | <u>67,820</u>                         |
| <i>Total 2019</i>          | <u>67,820</u>                      | <u>-</u>                         | <u>67,820</u>               |                                       |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. INVESTMENT INCOME**

|                          | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | <i>Total<br/>funds<br/>2019<br/>£</i> |
|--------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Deposit account interest | 329                                | -                                | 329                         | 723                                   |
| <i>Total 2019</i>        | 723                                | -                                | 723                         |                                       |

**4. DIRECT COSTS**

|                                 | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2020<br>£ | <i>Total<br/>2019<br/>£</i> |
|---------------------------------|------------------------------------|----------------------------------|--------------------|-----------------------------|
| Rent, rates and Service charges | 5,983                              | -                                | 5,983              | 5,038                       |
| Insurance                       | 1,013                              | -                                | 1,013              | 1,111                       |
| Light and Heat                  | 731                                | -                                | 731                | 722                         |
| Telephone                       | 1,500                              | -                                | 1,500              | 1,722                       |
| Postage and Stationery          | 102                                | -                                | 102                | 375                         |
| Sundries                        | 909                                | -                                | 909                | 1,276                       |
| Books and journals              | 124                                | -                                | 124                | 995                         |
| Lecture expenses and training   | 27,800                             | 1,434                            | 29,234             | 22,848                      |
| Catering                        | 35                                 | -                                | 35                 | 1,545                       |
| Repairs and Maintenance         | 1,855                              | -                                | 1,855              | 1,852                       |
| Cleaning                        | 420                                | -                                | 420                | 1,510                       |
| Computer costs                  | 922                                | -                                | 922                | 563                         |
| Bank Charges                    | -                                  | -                                | -                  | 15                          |
| Legal & professional fees       | -                                  | -                                | -                  | 3,480                       |
| Wages and salaries              | 17,799                             | -                                | 17,799             | 16,399                      |
| Depreciation                    | 1,741                              | -                                | 1,741              | 2,520                       |
|                                 | 60,934                             | 1,434                            | 62,368             | 61,971                      |
| <i>Total 2019</i>               | 60,725                             | 1,246                            | 61,971             |                             |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. GOVERNANCE COSTS**

|                           | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|---------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Accountancy & bookkeeping | <u>9,840</u>                       | <u>-</u>                         | <u>9,840</u>                | <u>10,146</u>               |

Included within Accountancy & bookkeeping above is £1,647 (2019 - £1,468) for accounts preparation work completed by Whiting & Partners and the independent examination completed by James Cater.

**6. NET INCOME/(EXPENDITURE)**

This is stated after charging:

|  | 2020<br>£    | 2019<br>£    |
|--|--------------|--------------|
| Depreciation of tangible fixed assets:<br>- owned by the charity | <u>1,741</u> | <u>2,520</u> |

During the year, no Trustees received any remuneration (2019 - £NIL).  
During the year, no Trustees received any benefits in kind (2019 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

**7. STAFF COSTS**

Staff costs were as follows:

|                    | 2020<br>£     | 2019<br>£     |
|--------------------|---------------|---------------|
| Wages and salaries | <u>17,799</u> | <u>16,399</u> |

Redundancy of £7,106 (2019 - £0) was paid in the year.

The average number of persons employed by the company during the year was as follows:

|  | 2020<br>No. | 2019<br>No. |
|--|-------------|-------------|
|  | 1           | 1           |

No employee received remuneration amounting to more than £60,000 in either year.

No employer's national insurance was due for the year (2019 - £0).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. TANGIBLE FIXED ASSETS**

|  | Land and<br>buildings<br>£ | Other fixed<br>assets<br>£ | Total<br>£ |
|--|----------------------------|----------------------------|------------|
| <b>Cost</b>                            |                            |                            |            |
| At 1 January 2020 and 31 December 2020 | 118,614                    | 44,885                     | 163,499    |
| <b>Depreciation</b>                    |                            |                            |            |
| At 1 January 2020                      | 49,423                     | 40,647                     | 90,070     |
| Charge for the year                    | 1,410                      | 331                        | 1,741      |
| At 31 December 2020                    | 50,833                     | 40,978                     | 91,811     |
| <b>Net book value</b>                  |                            |                            |            |
| At 31 December 2020                    | 67,781                     | 3,907                      | 71,688     |
| At 31 December 2019                    | 69,191                     | 4,238                      | 73,429     |

Included in land and buildings is leasehold property at cost of £5,821 (2019 - £5,821) which is not depreciated.

**9. DEBTORS**

|                                | 2020<br>£ | 2019<br>£ |
|--------------------------------|-----------|-----------|
| Other debtors                  | 1,708     | 3,400     |
| Prepayments and accrued income | 6,943     | 810       |
|                                | 8,651     | 4,210     |

**10. CREDITORS: Amounts falling due within one year**

|                              | 2020<br>£ | 2019<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 1,459     | 2,176     |
| Accruals and deferred income | 1,700     | 1,650     |
|                              | 3,159     | 3,826     |

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|  | Balance at<br>1 January<br>2020<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|--|--------------------------------------|-------------|------------------|---|
| <b>Designated funds</b>                |                                      |             |                  |   |
| Ethical Investigation Contingency Fund | 30,190                               | 1,040       | -                | 31,230                                    |
| <b>General funds</b>                   |                                      |             |                  |   |
| General Funds                          | 319,276                              | 68,145      | (70,774)         | 316,647                                   |
| Total Unrestricted funds               | 349,466                              | 69,185      | (70,774)         | 347,877                                   |
| <b>Restricted funds</b>                |                                      |             |                  |   |
| Anniversary Support Fund               | 8,594                                | -           | (1,434)          | 7,160                                     |
| Inge Allenby Loan Fund                 | 10,000                               | -           | -                | 10,000                                    |
|  | 18,594                               | -           | (1,434)          | 17,160                                    |
| Total of funds                         | 368,060                              | 69,185      | (72,208)         | 365,037                                   |

The Ethical Investigation Contingency Fund is a designated fund for paying for any Ethics Committee expenditure on legal advice and professional assistance when they are dealing with a complaint.

The Inge Allenby Loan Fund is a restricted fund for the provision of loans to students.

The Anniversary Support Fund is a restricted fund for providing subsidies for a few people to have even lower fee therapy for a one year period.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

|  | <i>Balance at<br/>1 January<br/>2018<br/>£</i> | <i>Income<br/>£</i>  | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2019<br/>£</i> |
|--|--|----------------------|--------------------------|--|
| <b>Designated funds</b>                |  |                      |                          |  |
| Ethical Investigation Contingency Fund | 29,190   | 1,000                | -                        | 30,190   |
| General Funds                          | <u>322,603</u>                                 | <u>67,543</u>        | <u>(70,870)</u>          | <u>319,276</u>                                       |
| <b>Restricted funds</b>                |  |                      |                          |  |
| Anniversary Support Fund               | 9,840  | -                    | (1,246)                  | 8,594  |
| Inge Allenby Loan Fund                 | 10,000   | -                    | -                        | 10,000   |
|  | <u>19,840</u>                                  | <u>-</u>             | <u>(1,246)</u>           | <u>18,594</u>  |
| Total of funds                         | <u><u>371,633</u></u>                          | <u><u>68,543</u></u> | <u><u>(72,116)</u></u>   | <u><u>368,060</u></u>                                |

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                               | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 71,688                                       | -  | 71,688                                |
| Current assets                | 279,349                                      | 17,160                                     | 296,509                               |
| Creditors due within one year | (3,160)                                      | -  | (3,160)                               |
|                               | <u><u>347,877</u></u>                        | <u><u>17,160</u></u>                       | <u><u>365,037</u></u>                 |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

|                               | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Restricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 73,429                                       | -  | 73,429                                |
| Current assets                | 279,697                                      | 18,760                                     | 298,457                               |
| Creditors due within one year | (3,660)                                      | (166)                                      | (3,826)                               |
|                               | <u><u>349,466</u></u>                        | <u><u>18,594</u></u>                       | <u><u>368,060</u></u>                 |

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**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure in the year.

**14. CONTROLLING PARTY**

The company is controlled by the Trustees who are also directors of the charity for the purposes of the Companies Act 2006.

**ASSOCIATION OF JUNGIAN ANALYSTS LTD**  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|  | 2020<br>£      | 2019<br>£      |
|--|----------------|----------------|
| <b>INCOME</b>                              |                |                |
| Fees received for training                 | 24,870         | 5,660          |
| Subscriptions                              | 28,116         | 23,056         |
| EICF contributions                         | 1,040          | 1,000          |
| Room hire                                  | 14,214         | 36,864         |
| Deposit account interest                   | 329            | 723            |
| Summer school                              | -              | 1,180          |
| Other income                               | 616            | 60             |
| <b>TOTAL INCOME</b>                        | <b>69,185</b>  | <b>68,543</b>  |
| <b>LESS: EXPENDITURE</b>                   |                |                |
| Rent, rates and service charges            | 5,983          | 5,038          |
| Insurance                                  | 1,013          | 1,111          |
| Light and heat                             | 731            | 722            |
| Telephone                                  | 1,500          | 1,722          |
| Postage and stationery                     | 102            | 375            |
| Sundries                                   | 909            | 1,276          |
| Books and journals                         | 124            | 995            |
| Lecture expenses and training              | 27,800         | 21,601         |
| Lecture expenses and training (Restricted) | 1,434          | 1,246          |
| Catering                                   | 35             | 1,545          |
| Repairs and maintenance                    | 1,855          | 1,852          |
| Cleaning                                   | 420            | 1,510          |
| Computer costs                             | 922            | 563            |
| Bank charges                               | -              | 15             |
| Wages                                      | 17,799         | 16,399         |
| Depreciation                               | 1,741          | 2,520          |
| Accountancy & bookkeeping                  | 9,840          | 10,146         |
| Legal & professional fees                  | -              | 3,480          |
| <b>TOTAL EXPENDITURE</b>                   | <b>72,208</b>  | <b>72,116</b>  |
| <b>NET EXPENDITURE FOR THE YEAR</b>        | <b>(3,023)</b> | <b>(3,573)</b> |