

# HEMSBY INSHORE RESCUE SERVICE

England & Wales · Charity number 274451

## Details

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**Other names** H I R S

**Status** Registered

**Legal form** Other

**Registered** 1977-11-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hemsby Lifeboat Station  
The Gap  
Beach Road  
Hemsby  
Great Yarmouth  
Norfolk

**Phone** 01493731641

**Email** [treasurer@hemsbylifeboat.co.uk](mailto:treasurer@hemsbylifeboat.co.uk)

**Website** [www.hemsbyinshorerescue.org.uk](http://www.hemsbyinshorerescue.org.uk)

## Activities

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**Objects:** TO PREVENT THE LOSS OF LIFE AT SEA BY THE PROVISION AND MAINTENANCE OF AN INSHORE RESCUE SERVICE IN FULL CO-OPERATION WITH OTHER SERVICES.

**Activities:** Rescue Lifeboats and Lifeboat Charity Shop

## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** HEMSBY
- Norfolk
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£150,412	£131,339	-	-
2024-02-29	£171,590	£131,105	-	-
2023-02-28	£189,715	£137,601	-	-
2022-02-28	£184,322	£119,918	-	-
2021-02-28	£109,119	£51,161	-	-

## Trustees

Name	Role	Appointed
<b>Charlotte May Hummel</b>	Chair	2026-03-20
Amanda Deeks		2019-03-29
Antony Edward Gouldstone		2026-03-20
Christopher Batten		2025-05-21
Michael Cooke		2026-03-20

**HEMSBY INSHORE RESCUE SERVICE**

England & Wales - Charity number 274451

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# Accounts

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**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 28 February 2025  
for  
Hemsby Inshore Rescue Services**

Fairhead Bradford  
5 Queen Street  
Great Yarmouth  
Norfolk  
NR30 2QP

## Hemsby Inshore Rescue Services

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# **Hemsby Inshore Rescue Services**

## **Trustees' Report for the Year Ended 28 February 2025**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The charity's objects are to prevent loss of life and injury at sea and the Norfolk Broads. This is achieved by the provision and maintenance of an inshore rescue service in full cooperation with His Majesty's Coast Guard and other emergency services.

The Coastguard tasks Hemsby Inshore Lifeboat for any rescue cooperation they determine we are suitable for in our area of responsibility. When tasked we will operate in collaboration with the full range of emergency services, including other lifeboat services, independent and RNLI.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Financial review**

#### **Going concern**

The trustees can confirm that charity has returned to normal levels of fund raising seen previously pre covid-19. With the reserves policy being a minimum of three year's operating costs presents in the bank, we successfully navigated a challenging period for the charity and its crew members.

We continue to seek prudent and innovative approaches to raising funds which has resulted in no going concern issues. Our year on year expenditure and cash reserves show that we continue to be sustainable.

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three years operational costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **Hemsby Inshore Rescue Services**

### **Trustees' Report for the Year Ended 28 February 2025**

Hemsby Inshore Rescue Service (HIRS) also known as Hemsby Lifeboat is an unincorporated charity and is governed by the rules and regulations dated May 2024.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Batten  
L Barnes  
A Deeks  
D Hurd  
A Jones  
M Litten  
M Watts  
K Fenn

The charity is constituted by a committee of seven members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswains of the service and are ratified by the above-named board of trustees.

All the trustees of the service are fully aware and up to date with current regulations and familiar with CC3 and CC3a

The charity's principal purpose continues to be Search and Rescue (SAR) operations at sea off the immediate coastline centred on Hemsby Gap but overlapping with Caister Lifeboats and Sea Palling Lifeboats for continuity and the Norfolk Broads and inland waters in Suffolk. This is achieved through the maintenance and operation of two lifeboats and a fully trained and qualified crew. Hemsby Lifeboat continue to remain under the control of the Coastguard as a declared facility, who still remain our primary launch authority

#### **Reference and administrative details**

##### **Registered Charity number**

274451

##### **Principal address**

Hemsby Beach  
The Gap  
Beach Road  
Hemsby  
Great Yarmouth  
NR29 4HS

##### **Trustees**

##### **Independent Examiner**

Fairhead Bradford  
5 Queen Street  
Great Yarmouth  
Norfolk  
NR30 2QP

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

Mrs A Deeks - Trustee

## **Hemsby Inshore Rescue Services**

### **Statement of Trustees' Responsibilities for the Year Ended 28 February 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

**Independent Examiner's Report to the Trustees of  
Hemsby Inshore Rescue Services**

**Independent examiner's report to the trustees of Hemsby Inshore Rescue Services**

I report to the charity trustees on my examination of the accounts of Hemsby Inshore Rescue Services (the Trust) for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Dickerson FCCA

Fairhead Bradford  
5 Queen Street  
Great Yarmouth  
Norfolk  
NR30 2QP

19 December 2025

## Hemsby Inshore Rescue Services

### Statement of Financial Activities for the Year Ended 28 February 2025

	Notes	28/2/25 Unrestricted funds £	29/2/24 Total funds £
<b>Income and endowments from</b>			
Donations and legacies		71,850	89,389
Other trading activities	3	70,439	78,342
Investment income	4	8,123	3,860
<b>Total</b>		150,412	171,591
 <b>Expenditure on</b>			
Raising funds	5	57,430	20,742
 <b>Charitable activities</b>			
Charitable activity		73,909	110,364
<b>Total</b>		131,339	131,106
 <b>NET INCOME</b>			
<b>Other recognised gains/(losses)</b>		19,073	40,485
Gains on revaluation of fixed assets		59,028	-
<b>Net movement in funds</b>		78,101	40,485
 <b>Reconciliation of funds</b>			
Total funds brought forward		640,873	600,388
<b>Total funds carried forward</b>		718,974	640,873

The notes form part of these financial statements

**Hemsby Inshore Rescue Services**

**Balance Sheet  
28 February 2025**

	<b>Notes</b>	<b>28/2/25 Unrestricted funds £</b>	<b>29/2/24 Total funds £</b>
<b>Fixed assets</b>			
Tangible assets	8	221,019	208,219
<b>Current assets</b>			
Stocks	9	39,526	24,504
Debtors	10	1,469	-
Prepayments and accrued income		4,313	4,009
Cash at bank and in hand		457,424	408,828
		502,732	437,341
<b>Creditors</b>			
Amounts falling due within one year	11	(4,777)	(4,687)
		497,955	432,654
<b>Net current assets</b>			
		718,974	640,873
<b>Total assets less current liabilities</b>			
		718,974	640,873
<b>NET ASSETS</b>			
		718,974	640,873
<b>Funds</b>			
Unrestricted funds	12	718,974	640,873
<b>Total funds</b>			
		718,974	640,873

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

A Deeks - Trustee

## Hemsby Inshore Rescue Services

### Notes to the Financial Statements for the Year Ended 28 February 2025

#### 1. Charity information

Hemsby Inshore Rescue Service is a unincorporated charity and is governed by the rules and regulations dated 23 September 1977.

#### 2. Accounting policies

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

##### Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as contingent asset.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2 years

## Hemsby Inshore Rescue Services

### Notes to the Financial Statements - continued for the Year Ended 28 February 2025

#### 2. Accounting policies - continued

##### Tangible fixed assets

Boat & equipment	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 25% on cost

During the year, the trustees undertook a review of the charity's tangible fixed assets. As a result, certain asset classes were revalued to reflect their current value, and a number of assets that were no longer in use or had no recoverable value were written off

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 3. Other trading activities

	<b>28/2/25</b>	<b>29/2/24</b>
	£	£
Fundraising events	23,222	42,018
Shop income	33,817	34,910
Sponsorships	900	1,414
Compensation	12,500	-
	<u>70,439</u>	<u>78,342</u>

#### 4. Investment income

	<b>28/2/25</b>	<b>29/2/24</b>
	£	£
Deposit account interest	<u>8,123</u>	<u>3,860</u>

**Hemsby Inshore Rescue Services**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025**

**5. Raising funds**

**Raising donations and legacies**

	<b>28/2/25</b>	<b>29/2/24</b>
	<b>£</b>	<b>£</b>
Support costs	57,430	20,742
	<u>57,430</u>	<u>20,742</u>

**6. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**7. Comparatives for the statement of financial activities**

	<b>Unrestricted fund</b>
	<b>£</b>
<b>Income and endowments from</b>	
Donations and legacies	89,389
Other trading activities	78,342
Investment income	3,860
<b>Total</b>	<u>171,591</u>
<b>Expenditure on</b>	
Raising funds	20,742
<b>Charitable activities</b>	
Charitable activity	110,364
<b>Total</b>	<u>131,106</u>
<b>NET INCOME</b>	40,485
<b>Reconciliation of funds</b>	
Total funds brought forward	600,388
<b>Total funds carried forward</b>	<u><u>640,873</u></u>

## Hemsby Inshore Rescue Services

### Notes to the Financial Statements - continued for the Year Ended 28 February 2025

#### 8. Tangible fixed assets

	Buildings £	Boat & equipment £	Fixtures and fittings £
<b>Cost or valuation</b>			
At 1 March 2024	158,482	251,451	9,861
Additions	-	38,982	1,248
Disposals	(20,501)	(70,083)	(2,925)
Reclassification	(29,743)	29,743	-
At 28 February 2025	<u>108,238</u>	<u>250,093</u>	<u>8,184</u>
<b>Depreciation</b>			
At 1 March 2024	41,324	165,505	6,354
Charge for year	48,269	8,064	951
Eliminated on disposal	(13,800)	(49,029)	(2,158)
Revaluation adjustments	-	(43,699)	-
Reclassification/transfer	(8,923)	8,923	-
At 28 February 2025	<u>66,870</u>	<u>89,764</u>	<u>5,147</u>
<b>Net book value</b>			
At 28 February 2025	<u>41,368</u>	<u>160,329</u>	<u>3,037</u>
At 29 February 2024	<u>117,158</u>	<u>85,946</u>	<u>3,507</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>Cost or valuation</b>			
At 1 March 2024	16,705	1,632	438,131
Additions	-	-	40,230
Disposals	-	(490)	(93,999)
Reclassification	-	-	-
At 28 February 2025	<u>16,705</u>	<u>1,142</u>	<u>384,362</u>
<b>Depreciation</b>			
At 1 March 2024	16,035	694	229,912
Charge for year	-	408	57,692
Eliminated on disposal	-	(245)	(65,232)
Revaluation adjustments	(15,330)	-	(59,029)
Reclassification/transfer	-	-	-
At 28 February 2025	<u>705</u>	<u>857</u>	<u>163,343</u>
<b>Net book value</b>			
At 28 February 2025	<u>16,000</u>	<u>285</u>	<u>221,019</u>
At 29 February 2024	<u>670</u>	<u>938</u>	<u>208,219</u>

**Hemsby Inshore Rescue Services**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025**

**8. Tangible fixed assets - continued**

Cost or valuation at 28 February 2025 is represented by:

	<b>Buildings</b> £	<b>Boat &amp; equipment</b> £	<b>Fixtures and fittings</b> £
Valuation in 2025	<u>108,238</u>	<u>250,093</u>	<u>8,184</u>
	<b>Motor vehicles</b> £	<b>Computer equipment</b> £	<b>Totals</b> £
Valuation in 2025	<u>16,705</u>	<u>1,142</u>	<u>384,362</u>

**9. Stocks**

	<b>28/2/25</b> £	<b>29/2/24</b> £
Raw materials	<u>39,526</u>	<u>24,504</u>

**10. Debtors: amounts falling due within one year**

	<b>28/2/25</b> £	<b>29/2/24</b> £
VAT	<u>1,469</u>	<u>-</u>

**11. Creditors: amounts falling due within one year**

	<b>28/2/25</b> £	<b>29/2/24</b> £
Other creditors	<u>4,777</u>	<u>4,687</u>

**12. Movement in funds**

	<b>At 1/3/24</b> £	<b>Net movement in funds</b> £	<b>Transfers between funds</b> £	<b>At 28/2/25</b> £
<b>Unrestricted funds</b>				
General fund	640,873	79,648	(298,000)	422,521
Designated	-	(1,547)	298,000	296,453
	<u>640,873</u>	<u>78,101</u>	<u>-</u>	<u>718,974</u>
<b>TOTAL FUNDS</b>	<u>640,873</u>	<u>78,101</u>	<u>-</u>	<u>718,974</u>

**Hemsby Inshore Rescue Services**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025**

**12. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	150,412	(129,792)	59,028	79,648
Designated	-	(1,547)	-	(1,547)
	<u>150,412</u>	<u>(131,339)</u>	<u>59,028</u>	<u>78,101</u>
<b>TOTAL FUNDS</b>	<u><u>150,412</u></u>	<u><u>(131,339)</u></u>	<u><u>59,028</u></u>	<u><u>78,101</u></u>

**Comparatives for movement in funds**

	<b>At 1/3/23 £</b>	<b>Net movement in funds £</b>	<b>At 29/2/24 £</b>
<b>Unrestricted funds</b>			
General fund	600,388	40,485	640,873
	<u>600,388</u>	<u>40,485</u>	<u>640,873</u>
<b>TOTAL FUNDS</b>	<u><u>600,388</u></u>	<u><u>40,485</u></u>	<u><u>640,873</u></u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	171,591	(131,106)	40,485
	<u>171,591</u>	<u>(131,106)</u>	<u>40,485</u>
<b>TOTAL FUNDS</b>	<u><u>171,591</u></u>	<u><u>(131,106)</u></u>	<u><u>40,485</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1/3/23 £</b>	<b>Net movement in funds £</b>	<b>Transfers between funds £</b>	<b>At 28/2/25 £</b>
<b>Unrestricted funds</b>				
General fund	600,388	120,133	(298,000)	422,521
Designated	-	(1,547)	298,000	296,453
	<u>600,388</u>	<u>118,586</u>	<u>-</u>	<u>718,974</u>
<b>TOTAL FUNDS</b>	<u><u>600,388</u></u>	<u><u>118,586</u></u>	<u><u>-</u></u>	<u><u>718,974</u></u>

**Hemsby Inshore Rescue Services**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025**

**12. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	322,003	(260,898)	59,028	120,133
Designated	-	(1,547)	-	(1,547)
	<u>322,003</u>	<u>(262,445)</u>	<u>59,028</u>	<u>118,586</u>
<b>TOTAL FUNDS</b>	<u>322,003</u>	<u>(262,445)</u>	<u>59,028</u>	<u>118,586</u>

**13. Related party disclosures**

There were no related party transactions for the year ended 28 February 2025.

**14. Designated funds**

Designated funds form part of the charity's unrestricted funds and represent amounts set aside by the trustees for specific future purposes. These designations reflect the trustees' current intentions and may be reviewed or reversed should circumstances change.

At the balance sheet date, the trustees have designated the following amounts:

Property (£170,000):

Funds set aside towards the future purchase of a property to support the charity's charitable activities and operational needs.

D Class Trailer (£8,000):

Funds designated for the acquisition of a D Class trailer to support the new D Class Vessel launch capability

Sonar Equipment (£10,000): Spent in year £7,447

Funds designated for the purchase of sonar equipment to enhance the charity's operational capability and service delivery.

Shop (£20,000):

Funds designated for the development or fit-out of a shop facility intended to support the charity's activities and generate income.

SAR equipment (£50,000)

Funds designated for search and rescue equipment replacement and improvements to support the charity service delivery

Operating Costs (£20,000):

Funds set aside to support anticipated future operating costs, providing financial resilience and continuity of activities.

D Class (£20,000): Spent in year £8,025

Funds designated to support D Class vessel purchase and refurbishment costs.

The total designated funds at the year end amount to £296,453. All designated funds remain unrestricted and are available to be reallocated at the discretion of the trustees.

## Hemsby Inshore Rescue Services

### Detailed Statement of Financial Activities for the Year Ended 28 February 2025

	28/2/25 £	29/2/24 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	61,118	86,089
Grants	10,732	3,300
	71,850	89,389
<b>Other trading activities</b>		
Fundraising events	23,222	42,018
Shop income	33,817	34,910
Sponsorships	900	1,414
Compensation	12,500	-
	70,439	78,342
<b>Investment income</b>		
Deposit account interest	8,123	3,860
	8,123	3,860
<b>Total incoming resources</b>	150,412	171,591
<b>Expenditure</b>		
<b>Charitable activities</b>		
Insurance	5,241	5,179
Light and heat	1,748	1,539
Telephone	1,055	766
Postage and stationery	431	577
Lifeboat repairs	10,299	19,219
Sundries	3,546	1,099
Repairs and maintenance	15,116	18,062
Vehicle running costs	4,780	6,771
Cost of shop sales	(2,108)	23,938
Share of support costs	-	420
Share of support costs	-	2,511
	40,108	80,081
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,218	-
Depreciation of tangible fixed assets	57,692	30,283
Loss on sale of tangible fixed assets	28,766	1,758
	87,676	32,041
<b>Governance costs</b>		
Sundries	1,155	18,984
Accountancy and legal fees	2,400	-
	3,555	18,984

This page does not form part of the statutory financial statements

**Hemsby Inshore Rescue Services**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025**

	<b>28/2/25</b>	<b>29/2/24</b>
	<b>£</b>	<b>£</b>
Total resources expended	<u>131,339</u>	<u>131,106</u>
<b>Net income</b>	<u><u>19,073</u></u>	<u><u>40,485</u></u>

This page does not form part of the statutory financial statements

**HEMSBY INSHORE RESCUE SERVICE**

England & Wales - Charity number 274451

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# Accounts

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Charity registration number 274451

**HEMSBY INSHORE RESCUE SERVICE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2024**

# HEMSBY INSHORE RESCUE SERVICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr A Jones  
Mr C Batten  
A Sullivan  
Mr M Watts  
Mr D Hurd  
Mr ME Litten  
Mr KJ Fenn

**Charity number**

274451

**Principal address**

Lifeboat Shed  
The Gap  
Beach Road  
Hemsby  
Norfolk  
England  
NR29 4HS

**Independent examiner**

Aston Shaw Ltd (Great Yarmouth)  
7 Church Plain  
Great Yarmouth  
Norfolk  
England  
NR30 1PL

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# HEMSBY INSHORE RESCUE SERVICE

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# HEMSBY INSHORE RESCUE SERVICE

## TRUSTEES REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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The trustees present their annual report and financial statements for the year ended 28 February 2024.

#### **Objectives and activities**

The charity's objects are to prevent loss of life and injury at sea and the Norfolk Broads. This is achieved by the provision and maintenance of an inshore rescue service in full cooperation with Her Majesty's Coast Guard and other emergency services.

The Coastguard tasks HIRS for any rescue cooperation they determine we are suitable for in our area of responsibility. When tasked we will operate in collaboration with the full range of emergency services, including other lifeboat services, independent and RNLI.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Financial review**

##### *Going concern*

The trustees can confirm that with the continued reduction in Covid-19 restrictions the charity has begun to return to levels of fund raising seen previously. With the reserves policy being a minimum of three year's operating costs presents in the bank, we successfully navigated a challenging period for the charity and its crew members. We continue to seek prudent and innovative approaches to raising funds which has resulted in no going concern issues. Our year on year expenditure and cash reserves show that we continue to be sustainable even during the Covid pandemic.

We have continued to respond to call for assistance for our SAR capabilities but have executed operations giving full regard to the governing guidelines as a minimum standard. In many cases when it comes to suspected exposure and vulnerabilities of age and health, the service has in fact imposed stricter safeguarding standards than were required by published guidance. As a service, we continue to maintain this risk aware stance to safeguard the crew, other volunteers and the public in general.

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three years operational costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a unincorporated charity and is governed by the rules and regulations dated May 2021.

The charity is constituted by a committee of seven members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management decisions come under the board of trustees. The Coxswain is only responsible for SAR operations.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr E Fryatt  
Mr A Jones  
Mr C Batten  
A Sullivan  
Mr M Watts  
Mr D Hurd  
Mr ME Litten  
Mr KJ Fenn

(Resigned 31 December 2024)

Hemsby Inshore Rescue Service (HIRS) also known as Hemsby Lifeboat is an unincorporated charity and is governed by the rules and regulations dated May 2023.

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# HEMSBY INSHORE RESCUE SERVICE

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

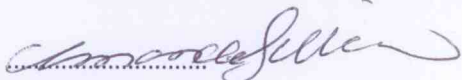
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The Charity is constituted by a committee of eight members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

All the trustees of the service are fully aware and up to date with current regulations and familiar with CC3 and CC3a.

The charity's principal purpose continues to be SAR operations at sea off the immediate coastline centred on Hemsby Gap but overlapping with Caister Lifeboats and Sea Palling Lifeboats for continuity and the Norfolk Broads. This is achieved through the maintenance and operation of two lifeboats and a fully trained and qualified crew. Hemsby Lifeboat continue to remain under the control of the Coastguard as a probationary declared facility, who still remain our primary launch authority.

The trustees report was approved by the Board of Trustees.



A Sullivan  
Trustee

Date: 17/02/2025

# **HEMSBY INSHORE RESCUE SERVICE**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 28 FEBRUARY 2024***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HEMSBY INSHORE RESCUE SERVICE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HEMSBY INSHORE RESCUE SERVICE

---

I report to the trustees on my examination of the financial statements of Hemsby Inshore Rescue Service (the charity) for the year ended 28 February 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Sotiris Christophi FCCA**

Aston Shaw Limited  
Chartered Certified Accountants  
The Union Building, 51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY  
England

Dated: 17/02/2025

# HEMSBY INSHORE RESCUE SERVICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	89,388	91,276
Charitable activities	3	36,324	40,498
Other trading activities	4	42,018	57,868
Investments	5	3,860	73
<b>Total income</b>		<u>171,590</u>	<u>189,715</u>
<b>Expenditure on:</b>			
Raising funds	6	18,984	27,929
Charitable activities	7	112,121	109,672
<b>Total expenditure</b>		<u>131,105</u>	<u>137,601</u>
<b>Net income and movement in funds</b>		40,485	52,114
<b>Reconciliation of funds:</b>			
Fund balances at 1 March 2023		<u>600,388</u>	<u>548,276</u>
<b>Fund balances at 28 February 2024</b>		<u>640,873</u>	<u>600,390</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HEMSBY INSHORE RESCUE SERVICE

## BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		208,220		196,421
<b>Current assets</b>					
Stocks	13	24,505		24,503	
Debtors	14	4,009		3,863	
Cash at bank and in hand		408,828		377,914	
		<u>437,342</u>		<u>406,280</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(4,689)</u>		<u>(2,311)</u>	
<b>Net current assets</b>			<u>432,653</u>		<u>403,969</u>
<b>Total assets less current liabilities</b>			<u>640,873</u>		<u>600,390</u>
<b>Net assets excluding pension liability</b>			<u>640,873</u>		<u>600,390</u>
			<u>=====</u>		<u>=====</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>640,873</u>		<u>600,390</u>
			<u>640,873</u>		<u>600,390</u>

The financial statements were approved by the trustees on 17/02/2025



A Sullivan  
Trustee

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2024

---

#### 1 Accounting policies

##### Charity information

Hemsby Inshore Rescue Service is a unincorporated charity and is governed by the rules and regulations dated 23rd September 1977.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Lifeboat shed	- 5% Straight line
Boat & equipment	- 25% Reducing balance
Fixtures and fittings	- 20% Reducing balance
Computers	- 25% straight line
Motor vehicles	- 25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	86,088	60,735
Grants	3,300	30,541
	<u>89,388</u>	<u>91,276</u>

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

2 Income from donations and legacies (Continued)

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Other trading income</b>		
Shop sales	34,910	40,498
Beach restoration	1,414	-
	<u>36,324</u>	<u>40,498</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	42,018	57,868

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,860	73

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Expenditure on raising funds	18,984	27,929

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

### 7 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Depreciation and impairment	32,041	27,182
Light and heat	1,538	770
Lifeboat repairs	19,219	27,971
Insurance	5,179	4,863
Repairs and maintenance	18,062	16,567
Vehicle running expenses	6,771	9,125
Postage and stationery	577	1,412
Telecommunications	766	725
Sundry expenses	1,099	1,183
Stock movement in the year	23,938	14,517
	<u>109,190</u>	<u>104,315</u>
<b>Share of support and governance costs (see note )</b>		
Support	2,931	5,357
	<u>112,121</u>	<u>109,672</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>112,121</u>	<u>109,672</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>30,283</u>	<u>29,182</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 28 FEBRUARY 2024*

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### 10 Employees

(Continued)

#### **Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

### 12 Tangible fixed assets

	Lifeboat shed	Boat and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 March 2023	139,711	230,761	9,561	1,142	16,705	397,880
Additions	18,771	25,780	300	490	-	45,341
Disposals	-	(5,090)	-	-	-	(5,090)
At 28 February 2024	158,482	251,451	9,861	1,632	16,705	438,131
<b>Depreciation and impairment</b>						
At 1 March 2023	34,035	145,851	5,477	286	15,811	201,460
Depreciation charged in the year	7,289	21,486	877	408	223	30,283
Eliminated in respect of disposals	-	(1,832)	-	-	-	(1,832)
At 28 February 2024	41,324	165,505	6,354	694	16,034	229,911
<b>Carrying amount</b>						
At 28 February 2024	117,158	85,946	3,507	938	671	208,220
At 28 February 2023	105,676	84,911	4,084	856	894	196,421

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

### 13 Stocks

	2024 £	2023 £
Opening stock	21,533	12,012
Shop stock	21,748	18,379
Closing stock	(22,277)	(21,533)
	<u>21,004</u>	<u>8,853</u>

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	4,009	3,863
	<u>4,009</u>	<u>3,863</u>

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,262	-
Accruals and deferred income	2,427	2,311
	<u>4,689</u>	<u>2,311</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	At 28 February 2024 £
General funds	600,388	171,590	(131,105)	640,873
	<u>600,388</u>	<u>171,590</u>	<u>(131,105)</u>	<u>640,873</u>
<b>Previous year:</b>				
	At 1 March 2022 £	Incoming resources £	Resources expended £	At 28 February 2023 £
General funds	548,276	189,715	(137,601)	600,390
	<u>548,276</u>	<u>189,715</u>	<u>(137,601)</u>	<u>600,390</u>

**HEMSBY INSHORE RESCUE SERVICE**

England & Wales - Charity number 274451

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# Accounts

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# HEMSBY LIFEBOAT



Every pound you donate counts and goes towards saving a life. Hemsby Lifeboat saves lives at sea and on the Norfolk Broads

## TRUSTEES REPORT 2023

The Trustees for 2022/2023 remain:

- Maurice Watts
- Ted Fryatt
- Amanda Sullivan
- Christopher Batten
- Daniel Hurd
- Alan Jones
- Michael Litten
- Kevin Fenn

Hemsby Inshore Rescue Service (HIRS) also known as Hemsby Lifeboat is an unincorporated charity and is governed by the rules and regulations dated May 2023.

The Charity is constituted by a committee of eight members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

All the trustees of the service are fully aware and up to date with current regulations and familiar with CC3 and CC3a.

The charity's principal purpose continues to be SAR operations at sea off the immediate coastline centred on Hemsby Gap but overlapping with Caister Lifeboats and Sea Palling Lifeboats for continuity and the Norfolk Broads. This is achieved through the maintenance and operation of two lifeboats and a fully trained and qualified crew. Hemsby Lifeboat continue to



# HEMSBY LIFEBOAT



Every pound you donate counts and goes towards saving a life. Hemsby Lifeboat saves lives at sea and on the Norfolk Broads

remain under the control of the Coastguard as a probationary declared facility, who still remain our primary launch authority.

A handwritten signature in black ink, appearing to read 'Amanda Sullivan'.

Amanda Sullivan  
Treasurer & Trustee  
Hemsby Inshore Rescue Service



Charity registration number 274451

**HEMSBY INSHORE RESCUE SERVICE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

# HEMSBY INSHORE RESCUE SERVICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr E Fryatt  
Mr AJ John  
Mr C Batten  
A Sullivan  
Mr M Watts  
Mr D Hurd  
Mr AJ John  
Mr ME Litten  
Mr KJ F Fenn

(Appointed 8 June 2022)  
(Appointed 16 November  
2022)

**Charity number**

274451

**Principal address**

Lifeboat Shed  
The Gap  
Beach Road  
Hemsby  
Norfolk  
England  
NR29 4HS

**Independent examiner**

Mark Russell

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# HEMSBY INSHORE RESCUE SERVICE

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# HEMSBY INSHORE RESCUE SERVICE

## TRUSTEES REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2023

---

The trustees present their annual report and financial statements for the year ended 28 February 2023.

#### **Objectives and activities**

The charity's objects are to prevent loss of life and injury at sea and the Norfolk Broads. This is achieved by the provision and maintenance of an inshore rescue service in full cooperation with Her Majesty's Coast Guard and other emergency services.

The Coastguard tasks HIRS for any rescue cooperation they determine we are suitable for in our area of responsibility. When tasked we will operate in collaboration with the full range of emergency services, including other lifeboat services, independent and RNLI.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Financial review**

##### *Going concern*

The trustees can confirm that with the continued reduction in Covid-19 restrictions the charity has begun to return to levels of fund raising seen previously. With the reserves policy being a minimum of three year's operating costs presents in the bank, we successfully navigated a challenging period for the charity and its crew members. We continue to seek prudent and innovative approaches to raising funds which has resulted in no going concern issues. Our year on year expenditure and cash reserves show that we continue to be sustainable even during the Covid pandemic.

We have continued to respond to call for assistance for our SAR capabilities but have executed operations giving full regard to the governing guidelines as a minimum standard. In many cases when it comes to suspected exposure and vulnerabilities of age and health, the service has in fact imposed stricter safeguarding standards than were required by published guidance. As a service, we continue to maintain this risk aware stance to safeguard the crew, other volunteers and the public in general.

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a unincorporated charity and is governed by the rules and regulations dated May 2021.

The charity is constituted by a committee of seven members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr E Fryatt

Mr AJ John

Mr C Batten

A Sullivan

Mr M Watts

Mr D Hurd

Mr AJ John

Mr ME Litten

Mr KJ F Fenn

(Appointed 8 June 2022)

(Appointed 16 November 2022)

# HEMSBY INSHORE RESCUE SERVICE

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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Hemsby Inshore Rescue Service (HIRS) also known as Hemsby Lifeboat is an unincorporated charity and is governed by the rules and regulations dated May 2023.

The Charity is constituted by a committee of eight members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

All the trustees of the service are fully aware and up to date with current regulations and familiar with CC3 and CC3a.

The charity's principal purpose continues to be SAR operations at sea off the immediate coastline centred on Hemsby Gap but overlapping with Caister Lifeboats and Sea Palling Lifeboats for continuity and the Norfolk Broads. This is achieved through the maintenance and operation of two lifeboats and a fully trained and qualified crew. Hemsby Lifeboat continue to remain under the control of the Coastguard as a probationary declared facility, who still remain our primary launch authority.

The trustees report was approved by the Board of Trustees.



A Sullivan  
**Trustee**

Date: 22/12/2023

# HEMSBY INSHORE RESCUE SERVICE

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 28 FEBRUARY 2023*

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HEMSBY INSHORE RESCUE SERVICE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HEMSBY INSHORE RESCUE SERVICE

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I report to the trustees on my examination of the financial statements of Hemsby Inshore Rescue Service (the charity) for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mark Russell FCCA**

Dated: 22/12/2023

# HEMSBY INSHORE RESCUE SERVICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	2	91,276	92,259
Charitable activities	3	40,498	43,012
Other trading activities	4	57,868	42,775
Investments	5	73	5
<b>Total income</b>		<u>189,715</u>	<u>178,051</u>
<b>Expenditure on:</b>			
Raising funds	6	27,929	12,219
Charitable activities	7	109,672	101,428
<b>Total expenditure</b>		<u>137,601</u>	<u>113,647</u>
<b>Net income and movement in funds</b>		52,114	64,404
<b>Reconciliation of funds:</b>			
Fund balances at 1 March 2022		<u>548,276</u>	<u>483,872</u>
<b>Fund balances at 28 February 2023</b>		<u><u>600,390</u></u>	<u><u>548,276</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

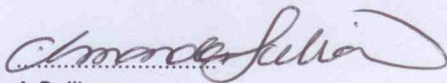
# HEMSBY INSHORE RESCUE SERVICE

## BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		196,421		179,669
<b>Current assets</b>					
Stocks	12	24,503		22,277	
Debtors	13	3,863		3,384	
Cash at bank and in hand		377,914		347,254	
		<u>406,280</u>		<u>372,915</u>	
<b>Creditors: amounts falling due within one year</b>	14		<u>2,311</u>		<u>4,308</u>
Net current assets			403,969		368,607
<b>Total assets less current liabilities</b>			<u>600,390</u>		<u>548,276</u>
<b>The funds of the charity</b>					
Unrestricted funds			600,390		548,276
			<u>600,390</u>		<u>548,276</u>

The financial statements were approved by the trustees on 22/12/2023



A Sullivan  
Trustee

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

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### 1 Accounting policies

#### Charity information

Hemsby Inshore Rescue Service is a unincorporated charity and is governed by the rules and regulations dated 23rd September 1977.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Lifeboat shed	- 5% Straight line
Boat & equipment	- 25% Reducing balance
Fixtures and fittings	- 20% Reducing balance
Computers	- 25% straight line
Motor vehicles	- 25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	60,735	64,002
Grants	30,541	28,257
	<u>91,276</u>	<u>92,259</u>

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

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2	Income from donations and legacies	(Continued)	
3	Income from charitable activities	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Other trading income		
	Shop sales	40,498	43,012
		<u>          </u>	<u>          </u>
4	Income from other trading activities	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Fundraising events	57,868	42,775
		<u>          </u>	<u>          </u>
5	Income from investments	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Interest receivable	73	5
		<u>          </u>	<u>          </u>
6	Expenditure on raising funds	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Fundraising and publicity		
	Expenditure on raising funds	27,929	12,219
		<u>          </u>	<u>          </u>

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# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 7 Expenditure on charitable activities

	2023	2022
	£	£
<b>Direct costs</b>		
Depreciation and impairment	27,182	21,297
Light and heat	770	1,157
Lifeboat repairs	27,971	37,121
Insurance	4,863	3,656
Repairs and maintenance	16,567	5,874
Vehicle running expenses	9,125	3,813
Postage and stationery	1,412	1,311
Telecommunications	725	749
Sundry expenses	1,183	728
Stock movement in the year	14,517	21,005
	<u>104,315</u>	<u>96,711</u>
<b>Share of support and governance costs (see note )</b>		
Support	5,357	4,717
	<u>109,672</u>	<u>101,428</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>109,672</u>	<u>101,428</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**HEMSBY INSHORE RESCUE SERVICE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

11 Tangible fixed assets	Lifeboat shed £	Boat and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 March 2022	119,103	206,578	9,561	-	16,705	351,947
Additions	20,608	24,184	-	1,142	-	45,934
At 28 February 2023	139,711	230,762	9,561	1,142	16,705	397,881
<b>Depreciation and impairment</b>						
At 1 March 2022	27,685	124,624	4,456	-	15,513	172,278
Depreciation charged in the year	6,350	21,227	1,021	286	298	29,182
At 28 February 2023	34,035	145,851	5,477	286	15,811	201,460
<b>Carrying amount</b>						
At 28 February 2023	105,676	84,911	4,084	856	894	196,421
At 28 February 2022	91,418	81,954	5,105	-	1,192	179,669

# HEMSBY INSHORE RESCUE SERVICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

<b>12</b>	<b>Stocks</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	Opening stock	21,533	12,012
	Shop stock	21,748	18,379
	Closing stock	(22,277)	(21,533)
		<u>21,004</u>	<u>8,853</u>
<b>13</b>	<b>Debtors</b>		
		<b>2023</b>	<b>2022</b>
	<b>Amounts falling due within one year:</b>	£	£
	Prepayments and accrued income	3,863	3,384
		<u>3,863</u>	<u>3,384</u>
<b>14</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2023</b>	<b>2022</b>
		£	£
	Accruals and deferred income	2,311	4,308
		<u>2,311</u>	<u>4,308</u>
<b>15</b>	<b>Unrestricted funds</b>		

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2022 £	Incoming resources £	Resources expended £	At 28 February 2023 £
General funds	<u>548,276</u>	<u>189,715</u>	<u>(137,601)</u>	<u>600,390</u>
<b>Previous year:</b>				
	At 1 March 2021 £	Incoming resources £	Resources expended £	At 28 February 2022 £
General funds	<u>483,872</u>	<u>178,051</u>	<u>(113,647)</u>	<u>548,276</u>

# HEMSBY INSHORE RESCUE SERVICE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HEMSBY INSHORE RESCUE SERVICE

---

I report to the trustees on my examination of the financial statements of Hemsby Inshore Rescue Service (the charity) for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mark Russell FCCA**

Dated: 22/12/2023

**HEMSBY INSHORE RESCUE SERVICE**

England & Wales - Charity number 274451

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# Accounts

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# HEMSBY LIFEBOAT



Every pound you donate counts and goes towards saving a life. Hemsby Lifeboat saves lives at sea and on the Norfolk Broads

## TRUSTEES REPORT 2022

The Trustees for 2021/2022 remain:

- Maurice Watts
- Ted Fryatt
- Amanda Sullivan
- Christopher Batten
- Daniel Hurd
- Alan Jones
- Michael Litten
- Kevin Fenn

Hemsby Inshore Rescue Service (HIRS) also known as Hemsby Lifeboat is an unincorporated charity and is governed by the rules and regulations dated May 2022.

The Charity is constituted by a committee of eight members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

All the trustees of the service are fully aware and up to date with current regulations and familiar with CC3 and CC3a.

The charity's principal purpose continues to be SAR operations at sea off the immediate coastline centred on Hemsby Gap but overlapping with Caister Lifeboats and Sea Palling Lifeboats for continuity and the Norfolk Broads. This is achieved through the maintenance and operation of two lifeboats and a fully trained and qualified crew. This is further achieved via the maintenance of declared facility status under the direct control of the Coastguard, who remain our primary launch authority.

  
**Amanda Sullivan**  
Treasurer & Trustee



# HEMSBY INSHORE RESCUE SERVICE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HEMSBY INSHORE RESCUE SERVICE

---

I report to the trustees on my examination of the financial statements of Hemsby Inshore Rescue Service (the charity) for the year ended 28 February 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mark Russell FCCA**

Aston Shaw Limited  
Chartered Certified Accountants  
The Union Building, 51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY  
England

Dated: ... 23/12/2022 .....

**HEMSBY INSHORE RESCUE SERVICE**

England & Wales - Charity number 274451

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# Accounts

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# HEMSBY LIFEBOAT



Every pound you donate counts and goes towards the lifeboat which saves lives at sea and on the Norfolk Broads

## TRUSTEES REPORT 2021

The Trustees for 2020/2021 remain:

- Maurice watts
- Ted Fryatt
- Amanda Sullivan
- Christopher Batten
- Daniel Hurd
- Alan Jones
- Ashley Peddle

Hemsby Inshore Rescue Service (HIRS) also known as Hemsby Lifeboat is an unincorporated charity and is governed by the rules and regulations dated May 2021.

The Charity is constituted by a committee of seven members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

All the trustees of the service are fully aware and up to date with current regulations and familiar with CC3 and CC3a.

The charity's principal purpose continues to be SAR operations at sea off the immediate coastline centred on Hemsby Gap but overlapping with Caister Lifeboats and Sea Palling Lifeboats for continuity and the Norfolk Broads. This is achieved through the maintenance and operation of two lifeboats and a fully trained and qualified crew. This is further achieved via the maintenance of declared facility status under the direct control of the Coastguard, who remain our primary launch authority.

**Amanda Sullivan**  
Treasurer & Trustee



**HEMSBY INSHORE RESCUE SERVICE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr E Fryatt	(Appointed 9 September 2020)
	Mr AJ John	
	Mr C Batten	(Appointed 11 November 2020)
	Mr A Peddle	
	Mr DJ Hurd	(Appointed 17 July 2020)
	A Sullivan	
<b>Charity number</b>	274451	
<b>Principal address</b>	Lifeboat Shed The Gap Beach Road Hemsby Norfolk England NR29 4HS	
<b>Independent examiner</b>	Dominic Shaw FCCA Aston Shaw Limited The Union Building 51-59 Rose Lane Norwich Norfolk England NR1 1BY	

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## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 28 FEBRUARY 2021**

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The trustees present their annual report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to prevent loss of life and injury at sea and the Norfolk Broads. This is achieved by the provision and maintenance of an inshore rescue service in full cooperation with Her Majesty's Coast Guard and other emergency services.

The Coastguard tasks HIRS for any rescue cooperation they determine we are suitable for in our area of responsibility. When tasked we will operate in collaboration with the full range of emergency services, including other lifeboat services, independent and RNLI.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The trustees can confirm that although we have seen a downturn in fundraising activities during 2020 due to COVID-19 restrictions, our policy to always maintain a minimum of three year's operating costs in our bank; our innovative approach to alternate fund raising solutions and our continued prudent approach to financial control, has resulted in no current going concern issues. Our expenditure year on year and our cash reserves clearly illustrate that the charity is and will continue to be sustainable even with a protracted period of COVID restrictions.

We have continued to respond to all calls for assistance for our SAR capabilities but have executed operations giving full regard to the government guidelines as a minimum standard. In many cases when it comes to suspected exposure and vulnerabilities of age and health, the service has in fact imposed stricter safeguarding standards than were required by published guidance. As a service we continue to maintain this risk aware stance to safeguard the crew, other volunteers and the public in general.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Structure, governance and management**

The charity is a unincorporated charity and is governed by the rules and regulations dated May 2021.

The charity is constituted by a committee of seven members. These individuals are responsible for the governance of the charity and all financial decisions. Operational management and decisions come under the control of the Coxswain of the service and are ratified by the above-named board of trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr E Fryatt

Mr AJ John

(Appointed 9 September 2020)

Mr C Batten

Mr A Peddle

(Appointed 11 November 2020)

Mr DJ Hurd

(Appointed 17 July 2020)

A Sullivan

**TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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The current trustee Maurice Watts has been in the post for over 14 years along with Ted Fryatt who has over 4 years involved as a trustee and as such have significant experience in the work of this charity. Trustees are selected by the crew with one new trustee recruited being Amanda Ewing. All trustees are familiar with the Charities Commission booklet, CC3 and CC3a.

**Supplier payment policy**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 28 day's purchases, based on the average daily amount invoiced by suppliers during the year.

**Public Benefit**

As set out in the primary objectives HIRS was established for the benefit of the public with the specific purpose of the preservation and prevention of loss of life or serious injury at sea, off the coast of Hemsby, and on the Norfolk broads.

The trustees confirm that they complied with the duties in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance, published by the Charities Commission.

**Principle sources of funding**

These include direct donations from the public, annual fund-raising events such as the annual Lifeboat day, held on Hemsby beach, the annual Herring festival and Great Yarmouth maritime festival, Christmas sleigh run collections around the local villages. A series of authorised collection pots in local retail outlets, bar and restaurants. Weekly raffles held during the season on selected holiday camps close to Hemsby beach. Crew and members pay a sub of £5.00 per annum,

**Investment Policy**

The charity has reviewed its past requirements and based on that has adopted a policy to maintain the current account to meet the day-to-day running costs and a reserve account for use in emergencies. Reserves are maintained at a level to secure the continued operations of the services in years to come and to cover times when expenditure may exceed income.

The trustees report was approved by the Board of Trustees.



AMANDA EWINGS

Trustee

Date: 07-04-22

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HEMSBY INSHORE RESCUE SERVICE**

---

I report to the trustees on my examination of the financial statements of Hemsby Inshore Rescue Service (the charity) for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Aston Shaw*

**Dominic Shaw FCCA**

Aston Shaw Limited  
The Union Building  
51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY  
England

Dated: .....

*8<sup>th</sup> April 2022*

**STATEMENT OF FINANCIAL ACTIVITIES  
 INCLUDING INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	2	64,035	55,015
Charitable activities	3	29,413	33,856
Other trading activities	4	15,656	58,401
Investments	5	15	20
<b>Total income</b>		<u>109,119</u>	<u>147,292</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	<u>1,173</u>	<u>544</u>
Charitable activities	7	<u>49,988</u>	<u>86,655</u>
<b>Total resources expended</b>		<u>51,161</u>	<u>87,199</u>
<b>Net income for the year/ Net movement in funds</b>		57,958	60,093
Fund balances at 29 February 2020		<u>425,914</u>	<u>365,822</u>
<b>Fund balances at 28 February 2021</b>		<u><u>483,872</u></u>	<u><u>425,915</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

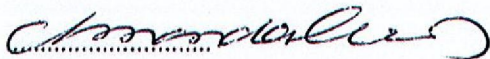
All income and expenditure derive from continuing activities.

**BALANCE SHEET**

**AS AT 28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		154,801		135,622
<b>Current assets</b>					
Stocks	11	21,553		12,012	
Debtors	12	2,555		3,719	
Cash at bank and in hand		306,547		276,200	
		<u>330,655</u>		<u>291,931</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(1,584)</u>		<u>(1,638)</u>	
Net current assets			<u>329,071</u>		<u>290,293</u>
<b>Total assets less current liabilities</b>			<u><u>483,872</u></u>		<u><u>425,915</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>483,872</u>		<u>425,915</u>
			<u><u>483,872</u></u>		<u><u>425,915</u></u>

The financial statements were approved by the Trustees on .....07-04-22



AMANDA EWINGS

Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1 Accounting policies**

**Charity information**

Hemsby Inshore Rescue Service is a unincorporated charity and is governed by the rules and regulations dated 23rd September 1977.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5% Straight line
Plant and equipment	25% Reducing balance
Fixtures and fittings	20% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	43,050	39,260
Grants	10,985	15,755
COVID grants	10,000	-
	<u>64,035</u>	<u>55,015</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**3 Charitable activities**

	Total 2021 £	Total 2020 £
Shop sales	29,413	33,856

**4 Other trading activities**

	Unrestricted funds  2021 £	Unrestricted funds  2020 £
Fundraising events	15,656	58,401

**5 Investments**

	Unrestricted funds  2021 £	Unrestricted funds  2020 £
Interest receivable	15	20

**6 Raising funds**

	Unrestricted funds  2021 £	Unrestricted funds  2020 £
<u>Raising donations and legacies</u>		
Expenditure on raising funds	1,173	544
	<u>1,173</u>	<u>544</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**7 Charitable activities**

	<b>Total Expenditure 2021 £</b>	<b>Total Expenditure 2020 £</b>
Depreciation and impairment	23,376	29,431
Light and heat	864	919
Lifeboat repairs	2,534	2,874
Insurance	4,911	4,266
Repairs and maintenance	2,000	15,435
Vehicle running expenses	2,190	739
Postage and stationery	381	1,811
Courses	-	440
Telecommunications	760	550
Sundry expenses	245	1,024
Cost of shop sales	8,859	22,967
	<u>46,120</u>	<u>80,456</u>
Independent examiner's' remuneration	400	400
Accountancy and legal fees	3,468	5,799
	<u>49,988</u>	<u>86,655</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2021 Number</b>	<b>2020 Number</b>
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**10 Tangible fixed assets**

	Lifeboat shed	Boat and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 29 February 2020	69,689	177,204	8,734	25,705	281,332
Additions	34,543	11,832	180	-	46,555
Disposals	-	-	-	(9,000)	(9,000)
At 28 February 2021	104,232	189,036	8,914	16,705	318,887
<b>Depreciation and impairment</b>					
At 29 February 2020	15,559	109,810	1,747	18,594	145,710
Depreciation charged in the year	4,576	15,845	1,433	530	22,384
Eliminated in respect of disposals	-	-	-	(4,008)	(4,008)
At 28 February 2021	20,135	125,655	3,180	15,116	164,086
<b>Carrying amount</b>					
At 28 February 2021	84,097	63,381	5,734	1,589	154,801
At 28 February 2020	54,130	67,394	6,987	7,111	135,622

**11 Stocks**

	2021	2020
	£	£
Opening stock	12,012	21,539
Materials	18,379	13,440
Closing stock	(21,533)	(12,012)
	8,853	22,967

**12 Debtors**

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	2,555	3,719

**13 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	-	48
Accruals and deferred income	1,584	1,590
	1,584	1,638

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF HEMSBY INSHORE RESCUE SERVICE**

---

I report to the trustees on my examination of the financial statements of Hemsby Inshore Rescue Service (the charity) for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Aston Shaw*

**Dominic Shaw FCCA**

Aston Shaw Limited  
The Union Building  
51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY  
England

Dated: .....

*8<sup>th</sup> April 2022*