

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SUSSEX HERITAGE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	S F Knight, Chairman F Nation-Dixon, V A G Williams, S Chapman, S C Ward, C G Stebbing, J E T Cooper R N Crook, G Peters, C V Anson, D N Cowan, Vice Chairman N S Jones, R D B Pailthorpe, C S Homan.
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey N J Holland
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C G Stebbing
Independent Examiner	LTS Accounting Hillside Crossbush Arundel BN18 9PQ

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying, and reporting on Buildings at Risk
- Working with government agencies, local authorities, and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex

After two delayed ceremonies in 2020 and 2021, we were delighted to be able to celebrate the Awards to our usual timetable in 2022, and welcome everyone back to Pangdean Old Barn for the 25th Sussex Heritage Awards.

We held a launch of the Awards at the Award-winning Drew's Barn on the Warnham Park Estate, by kind permission of Jonathan, Caroline and their son Charles Lucas. The launch was a great opportunity to thank our sponsors, judges and all who make the Awards such a success. At this event we were delighted to announce a new headline sponsor Irwin Mitchell and two new sponsors Henry Adams and Gravetye Manor. These sponsors join Covers, Savills, Pilbeam Construction, The Ernest Kleinwort Charitable Trust, South Downs National Park Authority, Valley Builders, Harvey's Brewery, RH & RW Clutton, Pilbeam Construction and Lawson Commercial, as our annual Award's sponsors.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

In 2022, the Awards received 68 entries across the nine categories, with 28 winning projects announced at the Award's presentation and ceremony on Wednesday 6th July 2022 by President of the Trust, Lord Egremont DL. Ten teams of 35 judges visited projects across East and West Sussex, and Brighton & Hove, over two days to decide on the winning and highly commended projects. Our hard-working judges, all of whom are volunteers, are the mainstay of the Awards and give their time and knowledge generously.

Winners included the Circus Street redevelopment in Brighton, a mixed-use regeneration development transforming a derelict area of Brighton into a bespoke new quarter. The judging team who awarded the scheme noted: "an exciting mixed-use scheme for Brighton with the buildings being most sensitively connected with the existing built environment. A tremendously successful project with commercial and public sector working together."

Further winners included the Sussex Yacht Club in Shoreham-by-Sea, a brand-new sculpture for Chichester, Admiral Murray and Nelson Sculpture, a sensory garden for Sedlescombe Primary School and The Heritage Shimmings Path Wall in Petworth. The Awards also saw the announcement of the South Downs Award, welcoming back South Downs National Park Authority as sponsors for the second year. The Award promotes and encourages outstanding design in a nationally designated landscape and was awarded to One Garden in Stanmer Park, Brighton. Submitted by Plumpton College, the project included a new walled garden, café and farm shop.

Flintworker, Duncan Berry, was announced as the 2022 Sussex Heritage Trust Person of the Year, who has done so much to pass on his flint working skills to the next generation as well as winning multiple Sussex Heritage Trust Awards for his craft.

Following the challenges of the pandemic, one of the Trust's main objectives is to support traditional crafts and skills which we do through our own Bursary Scheme Fund and supporting the Heritage Crafts Association Endangered Crafts Fund. Since 2021, we have funded six Sussex-based craftspeople including wallpaper maker, Deborah Bowness and trainee millwright, Adam Winsor. This work has been generously supported by The Ian Foulerton Charitable Trust, The Ian Askew Charitable Trust, The Spencer Will Trust and The Radcliffe Trust.

Working closely with the Weald and Downland Living Museum and West Dean College of Arts and Conservation, has meant we have been able to offer 10 bursary places for young people to attend courses in building conservation. Courses attended include conservation and repair of plasters and renders, conservation and repair of brick and flint masonry, oak timber framing and lime plasters and practical flint walling. For the first time in 2022 we were able to further extend our bursary offer to an ex-young offender who attended a course on blacksmithing at West Dean.

During the year, we have also maintained our campaigning activity following the launch of the 'Peers of the Public Realm' campaign in 2021, led by one of our Trustees, Richard Crook. In Sussex we have outstanding streetscapes which need to be appreciated, preserved and enhanced. Everyday objects such as trees, heritage lamp posts, our unique signpost, cast iron mile posts and brick paving are increasingly at risk from neglect or removal. Our leaflet regarding the importance of retaining our historic street furniture for us and future generations to enjoy is available on our website and has been circulated to parishes across East and West Sussex.

All this work requires a substantial amount of fundraising and we have been delighted to be able to host a number of private visits in 2022. Earlier in the year we were guests of the Duke of Norfolk to see the gardens at Arundel Castle. In glorious April sunshine guests were treated to a tour of the world-renowned Tulip Festival where over 1.2 million bulbs have been planted over the last 8 years. Head gardener, Martin Duncan's fantastic team guided us through the grounds which included the Earl's Garden and the Sussex Heritage Trust Award winning, Historic Stew Ponds.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trust visited another Award-winning project, West Dean College, in June, where we enjoyed a private tour of the roof conservation project and gardens. Guests were able to stand on the 130-year-old roof on the Grade II* listed building, which had been carefully restored by architect, Jane Jones-Warner and Frank Clarke from Clarke Roofing Southern. Tom Brown, the head gardener at West Dean then showed guests around the walled kitchen garden and the thirteen working Victorian glasshouses. Later in the year, the Trust toured Great Dixter House and Gardens; Great Dixter is known for its exuberant and abundant country garden.

Friends and supporters of the Sussex Heritage Trust join us on many of these exclusive events with a small annual donation to the Trust. These donations are vital to the delivery of our charitable work and as we look to a new year we are keen to encourage our supporters to think about legacy gifts, however big or small, when writing their wills. At the end of 2022, we were able to fulfil the wishes of the late Peter and Greta Carreras who had kindly gifted us a painting, 'Chair with Flowers'. The painting by celebrated painter, Duncan Grant (1885-1978) was originally purchased at the Ringmer Festival in 1972. On Monday 28th November, the painting was sold at Toovey's Spring Gardens Auction Room for £14,000, more than double its estimated price. Toovey's also hosted a private preview of the painting as part of their Christmas celebrations raising further funds to support the conservation and heritage movement in Sussex.

During the year we welcomed a new member of the team, Victoria Crespi as a part-time Finance and Office Administrator to support our Chief Executive Officer, Helen Reeve and Katya Smith, who supports the Awards scheme. The success of the Sussex Heritage Trust is down to the work of the team, the generosity of our sponsors, friends and supporters and particularly the work of our Trustees and Patrons. A final thank you to our Treasurer and Trustee, Charles Homan and Vice-Chairman, David Cowan, who is also Chairman of the Awards Committee.

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £8,003 (2021 - £19,082) on the Unrestricted Fund.

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The charity has sufficient resources for the foreseeable future and development plans continue. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations. We are exploring encouraging environmental considerations and improvements through our planned work.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 19th September 2023 and signed on their behalf by:



C. G. Stebbing
Company Secretary

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act:
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E Taylor-Stoakes

Dated: 19th September 2023

Hillside
Crossbush
Arundel
West Sussex,
BN18 9PQ

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Covid related grants		-	-	-	6,096
Donations and legacies	2	12,575	15,000	27,575	30,527
Charitable activities	3	92,231	-	92,231	86,422
Investments	4	1,568	-	1,568	1,506
TOTAL INCOME		<u>106,374</u>	<u>15,000</u>	<u>121,374</u>	<u>124,551</u>
EXPENDITURE ON:					
Charitable activities	5	<u>98,832</u>	<u>14,539</u>	<u>113,371</u>	<u>106,251</u>
TOTAL EXPENDITURE		<u>98,832</u>	<u>14,539</u>	<u>113,371</u>	<u>106,251</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		7,542	461	8,003	18,300
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>67,345</u>	<u>15,371</u>	<u>82,716</u>	<u>64,416</u>
TOTAL FUNDS CARRIED FORWARD		<u>74,887</u>	<u>15,832</u>	<u>90,719</u>	<u>82,716</u>

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01331300

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors and other assets	10	31,702		11,326	
Cash at bank and in hand		<u>94,643</u>		<u>94,163</u>	
		126,345		105,489	
CREDITORS: amounts falling due within one year					
	11	<u>(35,626)</u>		<u>(22,773)</u>	
NET CURRENT ASSETS			<u>90,719</u>		<u>82,716</u>
NET ASSETS			<u>90,719</u>		<u>82,716</u>
CHARITY FUNDS					
Restricted funds	12		15,832		15,371
Unrestricted funds	12		<u>74,887</u>		<u>67,345</u>
TOTAL FUNDS			<u>90,719</u>		<u>82,716</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19th September 2023 and signed on their behalf, by:

S.F. Knight,
Chairman



C.S. Homan
Treasurer

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and Other Assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy Assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163). The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated Items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and legacies	<u>12,575</u>	<u>15,000</u>	<u>27,575</u>	<u>30,527</u>
Total 2021	<u>16,027</u>	<u>14,500</u>	<u>30,527</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Awards entries and participation	26,959	-	26,959	27,110
Awards support	44,560	-	44,560	22,330
Income from heritage events	20,712	-	20,712	36,982
	<u>92,231</u>	<u>-</u>	<u>92,231</u>	<u>86,422</u>
Total 2021	<u>86,422</u>	<u>-</u>	<u>86,422</u>	

4. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	<u>1,568</u>	<u>-</u>	<u>1,568</u>	<u>1,506</u>
Total 2021	<u>1,506</u>	<u>-</u>	<u>1,506</u>	

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2022 £	Total 2021 £
Production Costs	73,346	15,628	-	88,974	83,414
Property Maintenance	-	-	-	-	1,080
Education & Outreach	-	-	10,739	10,739	11,140
Support Costs	5,796	2,070	414	8,280	6,071
Governance Costs	3,765	1,344	269	5,378	4,546
	<u>82,907</u>	<u>19,042</u>	<u>11,422</u>	<u>113,371</u>	<u>106,251</u>
Total 2021	<u>65,422</u>	<u>28,078</u>	<u>12,751</u>	<u>106,251</u>	

Expenditure on charitable activities was £113,371 (2021 - £106,251) of which £98,832 was unrestricted (2021 - £91,023) and £14,539 was restricted (2021- £15,228).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2022 £	Governance 2022 £	Total Funds 2022 £	Total Funds 2021 £
General Office	6,577	4,385	10,962	9,459
Subscriptions	1,702	-	1,702	395
Trustee Meetings	-	-	-	-
Accountancy Services	-	429	429	198
Independent Examination	-	563	563	565
Total	<u>8,279</u>	<u>5,377</u>	<u>13,656</u>	<u>10,617</u>
Total 2021	<u>6,071</u>	<u>4,546</u>	<u>10,617</u>	

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2022				
Costs	(82,906)	(19,042)	(11,422)	(113,371)
Entries and Attendance	26,959	20,712	-	47,671
Direct Support	44,560	-	-	44,560
Grants	-	-	15,000	15,000
Total	<u>(11,387)</u>	<u>1,670</u>	<u>3,578</u>	<u>(6,139)</u>
2021				
Costs	(64,422)	(28,078)	(12,751)	(106,251)
Entries and Attendance	27,110	36,982	-	64,092
Direct Support	22,330	-	-	22,330
Grants	-	-	20,569	20,596
Total	<u>(15,982)</u>	<u>8,904</u>	<u>7,845</u>	<u>767</u>

Grants received in 2022 includes £Nil (2021 £6,096) received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Independent Examiner's Fees	<u>565</u>	<u>565</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustee received reimbursement of expenses (2021 - £Nil).

9. EMPLOYEES

There were two employees during the year (2021 – one).

10. DEBTORS

	2022 £	2021 £
Trade debtors	9,900	-
Other debtors	-	929
Prepayments and accrued income	21,802	5,397
Other Asset	-	5,000
	<u>31,702</u>	<u>11,326</u>

The other asset in 2021 represented a painting bequeathed to the charity and valued by the trustees with expert advice and during the year it was sold at auction realising a higher amount.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>35,626</u>	<u>22,773</u>

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted Funds				
General Funds - all funds	<u>67,345</u>	<u>106,373</u>	<u>(98,832)</u>	<u>74,887</u>
Restricted Funds				
Apprentice and Endangered Craft fund	<u>15,371</u>	<u>15,000</u>	<u>(14,539)</u>	<u>15,832</u>
Total of funds	<u>82,716</u>	<u>121,373</u>	<u>(113,371)</u>	<u>90,719</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted Funds				
General Funds - all funds	<u>48,317</u>	<u>110,051</u>	<u>(71,023)</u>	<u>67,345</u>
Restricted Funds				
Apprentice and Endangered Craft fund	<u>16,099</u>	<u>14,500</u>	<u>(15,228)</u>	<u>15,371</u>
Total of funds	<u>64,416</u>	<u>124,551</u>	<u>(106,251)</u>	<u>82,716</u>

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Assets	110,513	15,832	126,345
Creditors due within one year	(35,626)	-	(35,626)
	<u>74,887</u>	<u>15,832</u>	<u>90,719</u>

PRIOR YEAR

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £
Current Assets	90,118	15,371	105,489
Creditors due within one year	(22,773)	-	(22,773)
	<u>67,345</u>	<u>15,371</u>	<u>82,716</u>

