SUSSEX HERITAGE TRUST LIMITED

England & Wales · Charity number 274366

Details

Status	Registered
Legal form	Charitable company
Company number	01331300
Registered	1977-10-12
Register	View on the Charity Commission register

Contact

Address	Chichester Enterprise Centre Rm 42 Terminus Road Chichester West Sussex PO19 8FY
Phone	01243576524
Email	info@sussexheritagetrust.com
Website	www.sussexheritagetrust.org.uk

Activities

Objects: TO PRESERVE AND ENHANCE AND TO ENCOURAGE THE APPRECIATION OF WHATEVER OF THE ENGLISH HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE MAY EXIST IN SUSSEX IN THE FORM OF LAND BUILDINGS EQUIPMENT AND FURNITURE OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST.

Activities: The Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** EAST AND WEST SUSSEX
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£154,843	£172,389	-	-
2023-12-31	£157,873	£143,316	-	-
2022-12-31	£121,374	£113,371	-	-
2021-12-31	£124,551	£106,251	-	-
2020-12-31	£88,433	£68,272	-	-

Trustees

Name	Role	Appointed
David Neville Cowan	Chair	2019-01-22
CHARLES VERNON ANSON CVO, DL,		2016-01-12
GRAHAM FLIGHT		2025-04-29
James Edwin Tilney Cooper		2019-01-22
James Nicholas Whitmore		2023-09-19
Joanna Lucy Clark		2025-09-26
Lap-Sun Chan		2025-01-21
Nicholas Streather Jones		2019-04-02
RICHARD NICHOLAS CROOK		2018-07-16
Richard David Bruce Pailthorpe		2019-04-02
SARAH CHAPMAN		2017-11-02
Victoria Amanda Mary Back		2024-01-23

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SUSSEX HERITAGE TRUST LIMITED

England & Wales - Charity number 274366

Accounts

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

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SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	D N Cowan, Chairman J N Whitmore, Vice Chairman C V Anson, V A M Back – appointed 23 January 2024 L S Chan – appointed 21 January 2025 S Chapman, J E T Cooper R N Crook, G L Flight – appointed 29 April 2025 C S Homan – retired 29 April 2025 N S Jones, R D B Pailthorpe J R Pavey – appointed 29 April 2025 G Peters, - retired 24 September 2024 S C Ward, retired 24 September 2024 V A G Williams,- retired 24 September 2024
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey N J Holland
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C S Homan - retired 29 April 2025 G L Flight – appointed 29 April 2025
Independent Examiner	LTS Accounting Hillside Crossbush Arundel BN18 9PQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements for the year 1 January 2024 to 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying, and reporting on Buildings at Risk
- Working with government agencies, local authorities, and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex

d. CHAIRMAN'S REPORT

We started the year with exalted company and an ecclesiastical flavour when we launched the 2024 Awards at St Michael and all Angels church in Berwick. The church was the deserved winner of both an Award and the inaugural Eco Award in 2023 for the conservation work which incorporated ground sourced heating into the fabric restoration. We were honoured with the presence of Andrew Blackman, the Lord Lieutenant of East Sussex and Richard Bickersteth, the High Sheriff of East Sussex. 60 guests were treated to a fascinating exposition of the works by the Rev Peter Blee. The event was generously sponsored by Toovey's Auctioneers.
In the late spring Lord and Lady Egremont allowed us a private tour of their gardens, lead by Lady Egremont. The tour was a sell out and raised much needed funds for the Trust

As part of the Taster Day programme we enlisted Leanne O'Boyle to support this training programme. She joined us from the Sussex Archeological Society to set up the Taster Day pilot in June. As part of the programme to involve the wider construction community in this skills programme we held a Construction Industry breakfast with our education partners, the Chichester College Group, who host the event in the college. The resulting enthusiasm lead to offers of support from a number of construction companies.

The Taster Day itself offered up to 40 youngsters, already training on construction courses, to experience trades and skills not included in a mainstream prospectus, such as handmade bricks, green timber jointing, hurdle making and wattle and daub.

In early May we joined Gravetye head gardener, Tom Coward for a trip around their fabulous gardens. Our thanks to Celine Leslie, of Gravetye, who arranged the visit.

The Awards themselves took place in Lancing College Chapel as part of a series of events to mark the College's 175th Anniversary. 260 guests joined West Sussex's Lord Lieutenant Lady Emma Barnard to hear a description of the completion of the West End of the chapel by Jermey Tomlinson the Steward. Our thanks to Jeremy for making the event possible as well as to Headline sponsor Irwin Mitchell.

The Trust, working with Heritage Crafts funded East Sussex based Joseph Lancaster on a lime plastering course at Ty-Mawr Lime and Carrington Lime.

We were fortunate to obtain the services of Lucy Archer, to talk about the revered architect Raymond Erith, who, among other things, redesigned 10 Downing Street after the War. Lucy is both his daughter and biographer. The venue was Bentley Farm, one of his three commissions in Sussex and redesigned for Gerald and Mary Askew. Guests enjoyed a tour of the building and a three course lunch before settling down to learn about his life and career. Our thanks to Ingrid Christopherson for permission to use the property and Cowan Architects for their sponsorship.

To round off the year the Trust, in conjunction with the Chichester Community Development Trust held a "Treasures Unveiled" evening in November, where auctioneer Rupert Toovey captivated his audience by identifying, describing and valuing a number of items brought by guests. The event was held in the Graylingwell Chapel in Chichester and was sponsored by RW Armstrong, Toovey's and Flintlock Ltd.

The Trust has benefited enormously from sponsorship over the year with the list too long to recount here. Our thanks to all our sponsors who continue to support the important work we do.

Our Trustee Board has been strengthened by the arrival of Victoria Back, MD of RH & RW Clutton and James Pavey, a director at Irwin Mitchell.

Lastly I must acknowledge the hard work of the office team, Helen, Hannah and Katya without whom none of this would be possible.

Financial review

a. REVIEW OF ACTIVITIES

There was a loss this year of £17,556 (2023 – profit £14,557).

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The charity has sufficient resources for the foreseeable future and development plans continue. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations. We are exploring encouraging environmental considerations and improvements through our planned work.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up

.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 23/9/25 and signed on their behalf by:

G L Flight
Company Secretary

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.

Dated: 26/9/25

L Taylor-Stoakes

Hillside
Crossbush
Arundel
West Sussex,
BN18 9PQ

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	32,714	20,994	53,708	48,390
Charitable activities	3	97,968	-	97,968	107,133
Investments	4	3,167	-	3,167	2,350
TOTAL INCOME		133,849	20,994	154,843	157,873
EXPENDITURE ON:					
Charitable activities	5	140,056	32,333	172,389	143,316
TOTAL EXPENDITURE		140,056	32,333	172,389	143,316
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		(6,207)	(11,339)	(17,546)	14,557
RECONCILIATION OF FUNDS:					
Total funds brought forward		72,934	32,342	105,276	90,719
TOTAL FUNDS CARRIED FORWARD		67,727	21,003	87,730	105,276

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)
REGISTERED NUMBER: 01331300

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors and other assets	10	22,311		6,020	
Cash at bank and in hand		138,711		130,422	
		161,022		136,442	
CREDITORS: amounts falling due within one year	11	(73,292)		(31,166)	
NET CURRENT ASSETS			87,730		105,276
NET ASSETS			87,730		105,276
CHARITY FUNDS					
Restricted funds	12		17,347		30,342
Unrestricted funds	12		70,383		72,934
TOTAL FUNDS			87,730		105,276

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 23/9/25 and signed on their behalf, by:

Chairman **Treasurer**

The notes on pages 9 to 17 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1. ACCOUNTING POLICIES (continued)

1.4 Income (continued)

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1. ACCOUNTING POLICIES (continued)

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and other assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1. ACCOUNTING POLICIES (continued)

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and legacies	32,714	20,994	53,708	48,390
Total 2023	11,395	36,995	48,390	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
Awards entries and participation	34,129	-	34,129	28,863
Awards support	50,394	-	50,934	46,830
Income from heritage events	13,445	-	13,445	31,440
	97,968	-	97,968	107,133
Total 2023	107,133	-	107,133	

4. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	3,167	-	3,167	2,350
Total 2023	2,350	-	2,350	

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2024 £	Total 2023 £
Production costs	105,169	19,213	-	124,382	113,588
Property maintenance	-	-	-	-	-
Education & outreach	-	-	31,508	31,508	15,925
Support costs	6,937	2,478	496	9,911	8,398
Governance costs	4,612	1,647	329	6,588	5,405
	116,718	23,338	32,333	172,389	143,316
Total 2023	93,152	33,549	16,615	143,316	

Expenditure on charitable activities was £172,389 (2023 - £143,316) of which £140,056 was unrestricted (2023 - £98,832) and £32,333 was restricted (2023- £20,485).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2024 £	Governance 2024 £	Total Funds 2024 £	Total Funds 2023 £
General office	8,647	5,765	14,412	12,105
Subscriptions	1,263	-	1,263	1,135
Trustee meetings	-	-	-	-
Professional fees	-	90	90	-
Independent examination	-	733	733	563
Total	9,910	6,588	16,498	13,803
Total 2023	8,399	5,404	13,803	

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2024				
Costs	(116,718)	(23,338)	(32,333)	(172,389)
Entries and attendance	34,129	13,444	-	47,573
Direct support	50,394	-	-	50,394
Grants	-	-	20,994	20,994
Total	(32,195)	(9,894)	(11,339)	(53,428)
2023				
Costs	(93,152)	(33,549)	(16,615)	(143,316)
Entries and attendance	28,863	31,441	-	60,304
Direct support	46,830	-	-	46,830
Grants	-	-	36,995	36,995
Total	(17,459)	(2,108)	20,380	813

Grants received in 2024 includes £Nil (2023 £Nil) received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Independent Examiner's Fees	733	563

During the year, no Trustees received any remuneration (2023 - £NIL).
During the year, no Trustees received any benefits in kind (2023 - £NIL).
During the year, no Trustee received reimbursement of expenses (2023 - £Nil).

9. EMPLOYEES

There were two employees during the year (2023 – two).

10. DEBTORS

	2024 £	2023 £
Trade debtors	9,370	2,115
Prepayments and accrued income	12,941	3,905
	22,311	6,020

11. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,147	-
Other creditors	1,100	-
Accruals and deferred income	71,045	31,166
	73,292	31,166

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted Funds				
General Funds - all funds	72,934	133,849	(140,056)	66,727
Restricted Funds				
Apprentice and Endangered Craft fund	32,342	20,994	(32,333)	21,003
Total of funds	105,276	154,843	(172,389)	87,730

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted Funds				
General Funds - all funds	74,887	120,878	(122,831)	72,934
Restricted Funds				
Apprentice and Endangered Craft fund	15,832	36,995	(20,485)	32,342
Total of funds	90,719	157,873	(143,316)	105,276

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Current assets	140,019	21,003	161,022
Creditors due within one year	(73,292)	-	(73,292)
	66,727	21,003	87,730

PRIOR YEAR

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £
Current assets	104,100	32,342	136,442
Creditors due within one year	(31,166)	-	(31,166)
	72,934	32,342	105,276

SUSSEX HERITAGE TRUST LIMITED

England & Wales - Charity number 274366

Accounts

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

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SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	D N Cowan, Chairman J N Whitmore, Vice Chairman – appointed 19 September 2023 S F Knight, - retired 19 September 2023 F Nation-Dixon, - retired 19 September 2023 V A G Williams, S Chapman, S C Ward, C G Stebbing, - retired 19 September 2023 J E T Cooper R N Crook, G Peters, C V Anson, N S Jones, R D B Pailthorpe, C S Homan, V A M Back – appointed 23 January 2024.
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey N J Holland
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C S Homan
Independent Examiner	LTS Accounting Hillside Crossbush Arundel BN18 9PQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying, and reporting on Buildings at Risk
- Working with government agencies, local authorities, and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex

At the Annual General Meeting in September 2023, I was appointed as the new Chairman of the Trust following the retirement of Simon Knight DL, who has now agreed to become a Patron of the Trust. New Trustee, James Whitmore has been appointed the new Vice-Chairman and Chairman of the Sussex Heritage Trust Awards and Charles Homan remains Company Secretary and Treasurer.

Our Biennial Dinner, in October, gave us the opportunity to formally thank Simon for his nine years as a Trustee, four years of which were as Chairman. Dr Harry and Mrs Jacquie Brünjes, the owners of Folkington Manor opened their family home to host the fundraising dinner with Sir Nicholas Coleridge, former Chair of the Victoria and Albert Museum, as the after-dinner speaker. Sir Nicholas gave an entertaining and insightful speech about his time in Sussex as a boy, whilst also looking forward to his new role as Chair of the Historic Royal Palaces and forthcoming appointment as the new Provost of Eton to be taken in September 2024.

The Reverend Rupert Toovey DL conducted a lively auction which raised £18,000 towards the work of the Trust. Our grateful thanks to Gaby Hardwicke Solicitors and NFU Mutual Chichester and Horsham for their generous sponsorship alongside our sparkling wine partner, Everflyht.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2023 marked the 25th Anniversary of the presentation of the Sussex Heritage Trust Awards, sponsored by Irwin Mitchell, hosted at Pangdean Old Barn, Pyecombe, near Brighton. 36 Awards and 18 Highly Commended projects were announced across 10 categories from residential schemes to public and community buildings to commercial projects.

The Awards were launched at Lancing College Chapel. The building has been the recipient of three Awards, most recently a Building Craft Award for Colin Macrae, a stonemason from Chichester, who was instrumental in the completion of the West Front of the Chapel. With thanks to our sponsor The Revd. Rupert Toovey from Toovey's Antique and Fine Art Auctioneers and Valuers.

Our annual sponsors, many of whom have been with us for a number of years, are vital for the continue success of the Awards and help us continue our charitable objectives to promote excellence in conservation, restoration and also the good design of newly built projects. We welcomed the South Downs National Park for the second year as sponsors of The South Downs Award. The Awards was won by The Woodcarvers Studio in Nyewood, a sustainable studio space for professional artist and wood sculptor, Alison Crowther.

We also announced the inaugural year of The Eco Award category, which was sponsored by Cowan Architects. The new category received 23 entries and aims to recognise a project's commitment to excellence in sustainability, biodiversity and energy efficiency. The Award was won by St Michael and All Angels in Berwick, a Grade I listed church of national importance, restoring and conserving paintings by Duncan Grant, Vanessa Bell and Quentin Bell as well as refurbishing the fabric and installing ground source heat pumps.

The commitment to sustainability is very much reflected in the Trust's charitable work in supporting traditional skills and crafts. Funded by the Sussex Heritage Trust, the Endangered Crafts Fund has supported five Sussex-based craftspeople grants in 2023 through the continued partnership with Heritage Crafts, a national charity set up to celebrate, support and safeguard traditional craft skills. Recent grants have been made to a block printer, a trainee rake maker and a reverse glass sign artist.

Traditional craftmanship and building skills are an important part in maintaining the rich heritage of Sussex, which is why we also continue to work closely with the Weald and Downland Living Museum and West Dean College of Arts and Conservation to provide short courses for young people, and those experiencing financial hardship, to improve their knowledge of traditional building skills. Nine bursaries were awarded to students in courses from Oak Timber Framing to Practical Flint Walling and Conservation and Repair of Brickwork and Flint Masonry.

This work has been generously supported by The Ian Foulerton Charitable Trust, The Ian Askew Charitable Trust, The Radcliffe Trust, The Hatley Estates Ltd Charitable Trust and Beard Charitable Foundation. In addition, Clarke Roofing Southern Limited have provided funding for two places on a Foundation in Roofing course at South Coast Roof Training Centre, to be filled in 2024.

During this year, we have also maintained our campaigning activity following the launch of the 'Peers of the Public Realm' campaign in 2022, led by one our Trustees, Richard Crook. The Trust has helped save many of the remaining K6 Red Telephone Boxes in Sussex, and our current campaign draws attention to the plight of our historic public realm. Our grateful thanks to Trevor Leggo who leads both the East and West Sussex Associations of Local Councils, for helping us promote this work.

All this work requires a substantial amount of fundraising and we have been delighted to be able to host a number of private visits in 2023. Earlier in the year we were guests at Gravetye Manor to visit the gardens with head gardener, Tom Coward. We have also hosted a Friends of the Trust visit to Worth Park in Crawley. A highly commended project at the 2016 Sussex Heritage Trust Awards, the head gardener Stephen Peters, was keen for the Trust to see the progress at the gardens and our friends were treated to a knowledgeable and fascinating tour of the history of the park, given by Elizabeth Steven, Chair of Worth Park History Society.

Friends and supporters of the Sussex Heritage Trust join us on many of these exclusive events with a small

annual donation to the Trust. These donations are vital to the delivery of our charitable work and as we look to a new year we are keen to encourage our supporters to think about legacy gifts, however big or small, when writing their wills.

Towards the end of 2022, the Trust was greatly saddened to hear of the passing of John Small, one of our founding Patrons. We pass on our deepest sympathy to his friends and family.

A number of Trustees stepped down at the Annual General Meeting after many years of support: former Treasurer and Company Secretary, Chris Stebbing, former Company Secretary, Francis Nation-Dixon and Project Officer, Robert Overton-Hart.

There have also been some changes to the office as we said a sad goodbye to our administrator, Victoria Crespi, who left the Trust to join the South Downs National Park. We welcomed Hannah Stubbington as the new administrator who has joined CEO, Helen Reeve at our offices in Chichester. The success of the Trust is down to the work of the team, the generosity of our sponsors, friends and supporters and particularly the work of our Trustees. I also would like to take the opportunity to thank our President and Patrons who continue to offer their time and support.

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £14,557 (2022 - £8,003).

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The charity has sufficient resources for the foreseeable future and development plans continue. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations. We are exploring encouraging environmental considerations and improvements through our planned work.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up

.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 17th April 2024 and signed on their behalf by:

C. S. Homan
Company Secretary

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.

Dated: 17 April 2024

L Taylor-Stoakes

Hillside
Crossbush
Arundel
West Sussex,
BN18 9PQ

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	11,395	36,995	48,390	27,575
Charitable activities	3	107,133	-	107,133	92,231
Investments	4	2,350	-	2,350	1,568
TOTAL INCOME		120,878	36,995	157,873	121,374
EXPENDITURE ON:					
Charitable activities	5	122,831	20,485	143,316	113,371
TOTAL EXPENDITURE		122,831	20,485	143,316	113,371
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		(1,953)	16,510	14,557	8,003
RECONCILIATION OF FUNDS:					
Total funds brought forward		74,887	15,832	90,719	82,716
TOTAL FUNDS CARRIED FORWARD		72,934	32,342	105,276	90,719

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A Company Limited by Guarantee)
REGISTERED NUMBER: 01331300

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors and other assets	10	6,020		31,702	
Cash at bank and in hand		130,422		94,643	
		136,442		126,345	
CREDITORS: amounts falling due within one year	11	(31,166)		(35,626)	
NET CURRENT ASSETS			105,276		90,719
NET ASSETS			105,276		90,719
CHARITY FUNDS					
Restricted funds	12		32,342		15,832
Unrestricted funds	12		72,934		74,887
TOTAL FUNDS			105,276		90,719

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16th April 2024 and signed on their behalf, by:

D. N. Coward,
Chairman

C.S. Homan
Treasurer

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and other assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies	11,395	36,995	48,390	27,575
Total 2022	12,575	15,000	27,575	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
Awards entries and participation	28,863	-	28,863	26,959
Awards support	46,830	-	46,830	44,560
Income from heritage events	31,440	-	31,440	20,712
	107,133	-	107,133	92,231
Total 2022	92,231	-	92,231	

4. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	2,350	-	2,350	1,568
Total 2022	1,568	-	1,568	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2023 £	Total 2022 £
Production costs	83,490	30,098	-	113,588	88,974
Property maintenance	-	-	-	-	-
Education & outreach	-	-	15,925	15,925	10,739
Support costs	5,879	2,100	420	8,398	8
Governance costs	3,783	1,351	270	5,404	5
	93,152	33,549	16,615	143,316	113,371
Total 2022	82,907	19,042	11,422	113,371	

Expenditure on charitable activities was £143,316 (2022 - £113,371) of which £122,831 was unrestricted (2022 - £98,832) and £20,485 was restricted (2022- £14,539).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2023 £	Governance 2023 £	Total Funds 2023 £	Total Funds 2022 £
General office	7,264	4,841	12,105	10,962
Subscriptions	1,135	-	1,135	1,702
Trustee meetings	-	-	-	-
Accountancy services	-	-	-	429
Independent examination	-	563	563	563
Total	8,399	5,404	13,803	13,656
Total 2022	8,279	5,377	13,656	

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2023				
Costs	(93,152)	(33,549)	(16,615)	(143,316)
Entries and attendance	28,863	31,441	-	60,304
Direct support	46,830	-	-	46,830
Grants	-	-	36,995	36,995
Total	(17,459)	(2,108)	20,380	813
2022				
Costs	(82,906)	(19,402)	(11,422)	(113,370)
Entries and attendance	26,959	20,712	-	47,671
Direct support	44,560	-	-	44,560
Grants	-	-	15,000	15,000
Total	(11,387)	1,310	3,578	(6,139)

Grants received in 2023 includes £Nil (2022 £Nil) received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Independent Examiner's Fees	563	563

During the year, no Trustees received any remuneration (2022 - £NIL).
During the year, no Trustees received any benefits in kind (2022 - £NIL).
During the year, no Trustee received reimbursement of expenses (2022 - £Nil).

9. EMPLOYEES

There were two employees during the year (2022 – two).

10. DEBTORS

	2023 £	2022 £
Trade debtors	2,115	9,900
Prepayments and accrued income	3,905	21,802
	6,020	31,702

11. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	31,166	35,626

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted Funds				
General Funds - all funds	74,887	120,878	(122,831)	72,934
Restricted Funds				
Apprentice and Endangered Craft fund	15,832	36,995	(20,485)	32,342
Total of funds	90,719	157,873	(143,316)	105,276

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted Funds				
General Funds - all funds	67,345	106,374	(98,832)	74,887
Restricted Funds				
Apprentice and Endangered Craft fund	15,371	15,000	(14,539)	15,832
Total of funds	82,716	121,374	(113,371)	90,719

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	104,100	32,342	136,442
Creditors due within one year	(31,166)	-	(31,166)
	72,934	32,342	105,276

PRIOR YEAR

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £
Current assets	110,513	15,832	126,345
Creditors due within one year	(35,626)	-	(35,626)
	74,887	15,832	90,719

SUSSEX HERITAGE TRUST LIMITED

England & Wales - Charity number 274366

Accounts

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

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SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	S F Knight, Chairman F Nation-Dixon, V A G Williams, S Chapman, S C Ward, C G Stebbing, J E T Cooper R N Crook, G Peters, C V Anson, D N Cowan, Vice Chairman N S Jones, R D B Pailthorpe, C S Homan.
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey N J Holland
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C G Stebbing
Independent Examiner	LTS Accounting Hillside Crossbush Arundel BN18 9PQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying, and reporting on Buildings at Risk
- Working with government agencies, local authorities, and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex

After two delayed ceremonies in 2020 and 2021, we were delighted to be able to celebrate the Awards to our usual timetable in 2022, and welcome everyone back to Pangdean Old Barn for the 25th Sussex Heritage Awards.

We held a launch of the Awards at the Award-winning Drew's Barn on the Warnham Park Estate, by kind permission of Jonathan, Caroline and their son Charles Lucas. The launch was a great opportunity to thank our sponsors, judges and all who make the Awards such a success. At this event we were delighted to announce a new headline sponsor Irwin Mitchell and two new sponsors Henry Adams and Gravetye Manor. These sponsors join Covers, Savills, Pilbeam Construction, The Ernest Kleinwort Charitable Trust, South Downs National Park Authority, Valley Builders, Harvey's Brewery, RH & RW Clutton, Pilbeam Construction and Lawson Commercial, as our annual Award's sponsors.

In 2022, the Awards received 68 entries across the nine categories, with 28 winning projects announced at the Award's presentation and ceremony on Wednesday 6th July 2022 by President of the Trust, Lord Egremont DL. Ten teams of 35 judges visited projects across East and West Sussex, and Brighton & Hove, over two days to decide on the winning and highly commended projects. Our hard-working judges, all of whom are volunteers, are the mainstay of the Awards and give their time and knowledge generously.

Winners included the Circus Street redevelopment in Brighton, a mixed-use regeneration development transforming a derelict area of Brighton into a bespoke new quarter. The judging team who awarded the scheme noted: "an exciting mixed-use scheme for Brighton with the buildings being most sensitively connected with the existing built environment. A tremendously successful project with commercial and public sector working together."

Further winners included the Sussex Yacht Club in Shoreham-by-Sea, a brand-new sculpture for Chichester, Admiral Murray and Nelson Sculpture, a sensory garden for Sedlescombe Primary School and The Heritage Shimmings Path Wall in Petworth. The Awards also saw the announcement of the South Downs Award, welcoming back South Downs National Park Authority as sponsors for the second year. The Award promotes and encourages outstanding design in a nationally designated landscape and was awarded to One Garden in Stanmer Park, Brighton. Submitted by Plumpton College, the project included a new walled garden, café and farm shop.

Flintworker, Duncan Berry, was announced as the 2022 Sussex Heritage Trust Person of the Year, who has done so much to pass on his flint working skills to the next generation as well as winning multiple Sussex Heritage Trust Awards for his craft.

Following the challenges of the pandemic, one of the Trust's main objectives is to support traditional crafts and skills which we do through our own Bursary Scheme Fund and supporting the Heritage Crafts Association Endangered Crafts Fund. Since 2021, we have funded six Sussex-based craftspeople including wallpaper maker, Deborah Bowness and trainee millwright, Adam Winsor. This work has been generously supported by The Ian Foulerton Charitable Trust, The Ian Askew Charitable Trust, The Spencer Will Trust and The Radcliffe Trust.

Working closely with the Weald and Downland Living Museum and West Dean College of Arts and Conservation, has meant we have been able to offer 10 bursary places for young people to attend courses in building conservation. Courses attended include conservation and repair of plasters and renders, conservation and repair of brick and flint masonry, oak timber framing and lime plasters and practical flint walling. For the first time in 2022 we were able to further extend our bursary offer to an ex-young offender who attended a course on blacksmithing at West Dean.

During the year, we have also maintained our campaigning activity following the launch of the 'Peers of the Public Realm' campaign in 2021, led by one of our Trustees, Richard Crook. In Sussex we have outstanding streetscapes which need to be appreciated, preserved and enhanced. Everyday objects such as trees, heritage lamp posts, our unique signpost, cast iron mile posts and brick paving are increasingly at risk from neglect or removal. Our leaflet regarding the importance of retaining our historic street furniture for us and future generations to enjoy is available on our website and has been circulated to parishes across East and West Sussex.

All this work requires a substantial amount of fundraising and we have been delighted to be able to host a number of private visits in 2022. Earlier in the year we were guests of the Duke of Norfolk to see the gardens at Arundel Castle. In glorious April sunshine guests were treated to a tour of the world-renowned Tulip Festival where over 1.2 million bulbs have been planted over the last 8 years. Head gardener, Martin Duncan's fantastic team guided us through the grounds which included the Earl's Garden and the Sussex Heritage Trust Award winning, Historic Stew Ponds.

The Trust visited another Award-winning project, West Dean College, in June, where we enjoyed a private tour of the roof conservation project and gardens. Guests were able to stand on the 130-year-old roof on the Grade II* listed building, which had been carefully restored by architect, Jane Jones-Warner and Frank Clarke from Clarke Roofing Southern. Tom Brown, the head gardener at West Dean then showed guests around the walled kitchen garden and the thirteen working Victorian glasshouses. Later in the year, the Trust toured Great Dixter House and Gardens; Great Dixter is known for its exuberant and abundant country garden.

Friends and supporters of the Sussex Heritage Trust join us on many of these exclusive events with a small annual donation to the Trust. These donations are vital to the delivery of our charitable work and as we look to a new year we are keen to encourage our supporters to think about legacy gifts, however big or small, when writing their wills. At the end of 2022, we were able to fulfil the wishes of the late Peter and Greta Carreras who had kindly gifted us a painting, 'Chair with Flowers'. The painting by celebrated painter, Duncan Grant (1885-1978) was originally purchased at the Ringmer Festival in 1972. On Monday 28th November, the painting was sold at Toovey's Spring Gardens Auction Room for £14,000, more than double its estimated price. Toovey's also hosted a private preview of the painting as part of their Christmas celebrations raising further funds to support the conservation and heritage movement in Sussex.

During the year we welcomed a new member of the team, Victoria Crespi as a part-time Finance and Office Administrator to support our Chief Executive Officer, Helen Reeve and Katya Smith, who supports the Awards scheme. The success of the Sussex Heritage Trust is down to the work of the team, the generosity of our sponsors, friends and supporters and particularly the work of our Trustees and Patrons. A final thank you to our Treasurer and Trustee, Charles Homan and Vice-Chairman, David Cowan, who is also Chairman of the Awards Committee.

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £8,003 (2021 - £19,082) on the Unrestricted Fund.

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The charity has sufficient resources for the foreseeable future and development plans continue. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations. We are exploring encouraging environmental considerations and improvements through our planned work.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 19th September 2023 and signed on their behalf by:

C. G. Stebbing
Company Secretary

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.

Dated: 19th September 2023

E Taylor-Stoakes

Hillside
Crossbush
Arundel
West Sussex,
BN18 9PQ

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Covid related grants		-	-	-	6,096
Donations and legacies	2	12,575	15,000	27,575	30,527
Charitable activities	3	92,231	-	92,231	86,422
Investments	4	1,568	-	1,568	1,506
TOTAL INCOME		106,374	15,000	121,374	124,551
EXPENDITURE ON:					
Charitable activities	5	98,832	14,539	113,371	106,251
TOTAL EXPENDITURE		98,832	14,539	113,371	106,251
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		7,542	461	8,003	18,300
RECONCILIATION OF FUNDS:					
Total funds brought forward		67,345	15,371	82,716	64,416
TOTAL FUNDS CARRIED FORWARD		74,887	15,832	90,719	82,716

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01331300

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors and other assets	10	31,702		11,326	
Cash at bank and in hand		94,643		94,163	
		126,345		105,489	
CREDITORS: amounts falling due within one year	11	(35,626)		(22,773)	
NET CURRENT ASSETS			90,719		82,716
NET ASSETS			90,719		82,716
CHARITY FUNDS					
Restricted funds	12		15,832		15,371
Unrestricted funds	12		74,887		67,345
TOTAL FUNDS			90,719		82,716

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19th September 2023 and signed on their behalf, by:

S.F. Knight,
Chairman

C.S. Homan
Treasurer

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and Other Assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy Assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated Items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and legacies	12,575	15,000	27,575	30,527
Total 2021	16,027	14,500	30,527	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Awards entries and participation	26,959	-	26,959	27,110
Awards support	44,560	-	44,560	22,330
Income from heritage events	20,712	-	20,712	36,982
	92,231	-	92,231	86,422
Total 2021	86,422	-	86,422	

4. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	1,568	-	1,568	1,506
Total 2021	1,506	-	1,506	

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2022 £	Total 2021 £
Production Costs	73,346	15,628	-	88,974	83,414
Property Maintenance	-	-	-	-	1,080
Education & Outreach	-	-	10,739	10,739	11,140
Support Costs	5,796	2,070	414	8,280	6,071
Governance Costs	3,765	1,344	269	5,378	4,546
	82,907	19,042	11,422	113,371	106,251
Total 2021	65,422	28,078	12,751	106,251	

Expenditure on charitable activities was £113,371 (2021 - £106,251) of which £98,832 was unrestricted (2021 - £91,023) and £14,539 was restricted (2021- £15,228).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2022 £	Governance 2022 £	Total Funds 2022 £	Total Funds 2021 £
General Office	6,577	4,385	10,962	9,459
Subscriptions	1,702	-	1,702	395
Trustee Meetings	-	-	-	-
Accountancy Services	-	429	429	198
Independent Examination	-	563	563	565
Total	8,279	5,377	13,656	10,617
Total 2021	6,071	4,546	10,617	

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2022				
Costs	(82,906)	(19,042)	(11,422)	(113,371)
Entries and Attendance	26,959	20,712	-	47,671
Direct Support	44,560	-	-	44,560
Grants	-	-	15,000	15,000
Total	(11,387)	1,670	3,578	(6,139)
2021				
Costs	(64,422)	(28,078)	(12,751)	(106,251)
Entries and Attendance	27,110	36,982	-	64,092
Direct Support	22,330	-	-	22,330
Grants	-	-	20,569	20,596
Total	(15,982)	8,904	7,845	767

Grants received in 2022 includes £Nil (2021 £6,096) received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Independent Examiner's Fees	565	565

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).
During the year, no Trustee received reimbursement of expenses (2021 - £Nil).

9. EMPLOYEES

There were two employees during the year (2021 – one).

10. DEBTORS

	2022 £	2021 £
Trade debtors	9,900	-
Other debtors	-	929
Prepayments and accrued income	21,802	5,397
Other Asset	-	5,000
	31,702	11,326

The other asset in 2021 represented a painting bequeathed to the charity and valued by the trustees with expert advice and during the year it was sold at auction realising a higher amount.

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	35,626	22,773

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted Funds				
General Funds - all funds	67,345	106,373	(98,832)	74,887
Restricted Funds				
Apprentice and Endangered Craft fund	15,371	15,000	(14,539)	15,832
Total of funds	82,716	121,373	(113,371)	90,719

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted Funds				
General Funds - all funds	48,317	110,051	(71,023)	67,345
Restricted Funds				
Apprentice and Endangered Craft fund	16,099	14,500	(15,228)	15,371
Total of funds	64,416	124,551	(106,251)	82,716

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Current Assets	110,513	15,832	126,345
Creditors due within one year	(35,626)	-	(35,626)
	74,887	15,832	90,719

PRIOR YEAR

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £
Current Assets	90,118	15,371	105,489
Creditors due within one year	(22,773)	-	(22,773)
	67,345	15,371	82,716

SUSSEX HERITAGE TRUST LIMITED

England & Wales - Charity number 274366

Accounts

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

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SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	S F Knight, Chairman F Nation-Dixon, V A G Williams, N J Holland (Retired 14th September 2021), S Chapman, G N Turner (Retired 14th September 2021), S C Ward, C G Stebbing, A Hobson (Retired 14th September 2021), J E T Cooper R N Crook, G Peters, C V Anson, D N Cowan, Vice Chairman N S Jones, R D B Pailthorpe, C S Homan (Appointed 14th September 2021).
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey N J Holland
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C G Stebbing
Independent Examiner	C R Reed Chartered Accountant Reeds Copperfields, Mount Pleasant Crowborough, East Sussex TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements for the year 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying, and reporting on Buildings at Risk
- Working with government agencies, local authorities, and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex

We were delighted in 2021 to be able to return to some of our usual activity, however, due to the continuation of Covid 19 restrictions we had to delay the presentation of our annual Awards from July to September. Despite this the Awards continue to be central to the overall success of the Sussex Heritage Trust, highlighting our work to celebrate excellence in conservation, restoration and new build projects in Sussex, whilst also supporting traditional skills and crafts.

Now in its 24th year, the Sussex Heritage Trust Awards received 75 entries across the nine categories. 2021 saw the start of an important new partnership with the South Downs National Park Authority and the announcement of a new Award, The South Downs Award sponsored by Authority. The Trust places importance on working with the National Park and we are delighted to be celebrating projects that demonstrate a positive contribution within the South Downs in Sussex, including schemes that have conserved and enhanced the natural beauty, wildlife and cultural heritage. We thank Ian Phillips, Chairman and Tim Slaney, Chief Planning Officer,

and the team at South Downs National Park Authority, as well as all those involved with supporting this new initiative.

In September, the winners and highly commended projects were presented by one of our Patrons, Christopher Gebbie OBE DL to 30 Award winners and 24 highly commended projects including four Building Craft Awards. Belloc Close in Midhurst, a Mid-Scale Residential Award winner, was the inaugural winner of The South Downs Award, where the creation of four new homes on the site of a former ambulance station had been imaginatively designed and built.

We were pleased to be back at Pangdean Old Barn, Pyecombe for the Awards ceremony with owner and chef, Nicky Currie and her team after a break in 2020, when the Awards had to be announced at a virtual ceremony. Pangdean once again provided a perfect backdrop to celebrate another strong list of Award winners across the whole of Sussex, and amongst many deserving projects included: New Catering Facilities and Classrooms at Christ's Hospital near Horsham, the new Goodwood Education Centre, Ropemakers Academy in Hailsham, Shelter Hall in Brighton and Unity, the sculpture of a nurse on East Street in Chichester by stainless-steel fabricator, John Gillespie to celebrate the work of the NHS over the last couple of years.

Architect, Jane Jones-Warner was named as the 2021 Sussex Heritage Person of the Year acknowledging her extraordinary contribution to heritage in Sussex with a career spanning 30 years focusing on building conservation. Her passion began at the National Trust's Uppark House in West Sussex, where she was the on-site architect for three years appointed to oversee the extensive repair work following the devastating fire in 1989. More recently Jane was the project architect at Grade II* listed West Dean College for their extensive conservation roof repair project.

The return to some normality also meant we were able to host some of our fundraising events following a year when all our events had postponed in 2020. Marking the Trust's 44th anniversary, over one hundred guests enjoyed a fund-raising dinner at Parham House in October, by kind invitation of Lady Emma and Mr James Barnard. Parham is one of the country's finest Elizabethan houses, set at the foot of the South Downs in West Sussex. £20,000 was raised in funds for the work of the Sussex Heritage Trust, including generous support from chartered accountants, Martin & Co, and both Wiston Estate and Stopham Estate vineyards. Jeremy Musson, author, presenter and consultant specialising in the field of historic country houses, gave a most amusing and interesting after dinner speech reflecting on his enthusiasm for heritage in Sussex and his extensive knowledge of Parham House.

We also had the pleasure of a private visit to Town Place Gardens, near Haywards Heath, as guests of Anthony and Maggie McGrath. A stunning 3-acre garden, which was very much enjoyed by our friends and supporters.

These fundraising events are paramount in helping the support of the charitable objectives of the Sussex Heritage Trust. At the end of 2020, we launched the Sussex Endangered Crafts Fund in partnership with the Heritage Craft Association (HCA). The HCA has been highlighting the loss of important craft skills on their Red List of Endangered Crafts with strong support from their President, His Royal Highness, the Prince of Wales. Using a generous donation from the Ian Foulerton Charitable Trust and others we were able to provide grants of up to £2,000 to help safeguard some of the UK's most endangered craft skills and provide support to craftspeople and those crafts in Sussex. Five Sussex-based craftspeople received grants including a brick and tile maker, two flint wallers, a trug maker and a wallpaper maker.

Supporting traditional crafts and skills continues to be a cornerstone of the work of the Sussex Heritage Trust and we particularly focus on young people who hope to train or retrain in traditional building craftsmanship skills. Despite the cancellation of numerous courses due to the pandemic, the Sussex Heritage Trust was still able to offer bursaries to six students in 2021. Short building conservation courses took place at the Weald and Downland Living Museum and West Dean College of Art and Conservation covering topics such as conservation and repair of plasters and renders, brick and flint masonry, oak timber framing and practical flint walling.

During the year, we have also maintained our campaigning activity following the launch of the 'Peers of the Public Realm' campaign in 2021, led by one of our Trustees, Richard Crook. The 'peers' of our public realm consist of

the everyday objects we often take for granted such as heritage lamp posts, unique signposts, brick paving, hydrants and important trees and many more in our villages, towns and cities throughout the county. A leaflet has been published and is available on our website and has been circulated to local councils highlighting the importance of historic street furniture in Sussex.

The success of all this work – our Awards scheme, education programme and campaigning activity – depends on the generosity of our sponsors, our friends, donations and the voluntary work of our Trustees, property professionals and lay people who give their time freely to support our charitable objectives, so I thank them all. Particular thanks go to The Radcliffe Charitable Trust, The Hans and Märit Rausing Charitable Trust, The Ian Foulerton Charitable Trust, The Ernest Kleinwort Trust alongside our generous sponsors, Friends and numerous other supporters who enable the vital work of our charity.

During the year we said farewell and thank you to three trustees Angela Hobson, Graham Turner and Neil Holland. Acclaimed architect and artist, Neil was a former winner of the Sussex Heritage Trust Person of the Year in 2018 and has been a Trustee since 2007, so we were delighted when he accepted becoming a Patron. The Trust also welcomed a new Treasurer and Trustee, Charles Homan, a partner with UHY Hacker Young Chartered Accountants. Charles' appointment marked the retirement of Chris Stebbing as Treasurer. I am very grateful to Chris for all his guidance and support over many years and I am delighted that he has remained as Company Secretary and Trustee. A final special mention to our Vice-Chairman, David Cowan, who is also Chairman of the Awards Committee and to Helen Reeve, our CEO and her team.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £19,028 (2020 - £6,204) on the Unrestricted Fund.

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The charity has sufficient resources for the foreseeable future and development plans continue. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations. We are exploring encouraging environmental considerations and improvements through our planned work.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 20th June 2022 and signed on their behalf by:

C. G. Stebbing
Company Secretary

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

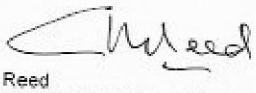
1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.



Dated: 22 July 2022

C. R. Reed
Member of the Institute of Chartered Accountants, in England and Wales

Copperfields,
Mount Pleasant,
Crowborough,
East Sussex TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Covid related grants		6,096	-	6,096	19,200
Donations and legacies	2	16,027	14,500	30,527	27,316
Charitable activities	3	86,422	-	86,422	40,410
Investments	4	1,506	-	1,506	1,507
TOTAL INCOME		110,051	14,500	124,551	88,433
EXPENDITURE ON:					
Charitable activities	5	91,023	15,228	106,251	68,272
TOTAL EXPENDITURE		91,023	15,228	106,251	68,272
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		19,028	(728)	18,300	20,161
RECONCILIATION OF FUNDS:					
Total funds brought forward		48,317	16,099	64,416	44,255
TOTAL FUNDS CARRIED FORWARD		67,345	15,371	82,716	64,416

The notes on pages 10 to 18 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01331300

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors and other assets	10	11,326		11,130	
Cash at bank and in hand		94,163		59,467	
		105,489		70,597	
CREDITORS: amounts falling due within one year	11	22,773		(6,181)	
NET CURRENT ASSETS			82,716		64,416
NET ASSETS			82,716		64,416
CHARITY FUNDS					
Restricted funds	12		15,371		16,099
Unrestricted funds	12		67,345		48,317
TOTAL FUNDS			82,716		64,416

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20th June 2022 and signed on their behalf, by:

S.F. Knight, Chairman

C.S. Homan Treasurer

The notes on pages 10 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and Other Assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy Assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated Items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and Legacies	16,027	14,500	30,527	27,316
Total 2020	11,816	15,500	27,316	

Donations and legacies include a bequest of a painting with trustees' valuation of £nil (2020 –£5,000)

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Awards entries and participation	27,110	-	27,110	8,310
Awards support	22,330	-	22,330	32,100
Income from heritage events	36,982	-	36,982	-
	86,422		86,422	40,410
Total 2020	40,410	-	40,410	

4. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	1,506	-	1,506	1,507
Total 2020	1,507	-	1,507	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2021 £	Total 2020 £
Production Costs	57,991	25,423	-	83,414	58,276
Property Maintenance	-	-	1,080	1,080	-
Education & Outreach	-	-	11,140	11,140	3,807
Support Costs	4,249	1,518	304	6,071	3,514
Governance Costs	3,182	1,137	227	4,546	2,675
	65,422	28,078	12,751	106,251	68,272
Total 2020	64,155	-	4,117	68,272	

Expenditure on charitable activities was £106,251 (2020 - £68,272) of which £91,023 was unrestricted (2020 - £66,723) and £15,228 was restricted (2020- £1,543).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2021 £	Governance 2021 £	Total Funds 2021 £	Total Funds 2020 £
General Office	5,676	3,783	9,459	5,198
Subscriptions	395	-	395	395
Trustee Meetings	-	-	-	54
Accountancy Services	-	198	198	-
Independent Examination	-	565	565	542
Total	6,071	4,546	10,617	6,189
Total 2020	3,514	2,675	6,189	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2021				
Costs	(65,422)	(28,078)	(12,751)	(106,251)
Entries and Attendance	27,110	36,982	-	64,092
Direct Support	22,330	-	-	22,330
Grants	-	-	20,596	20,596
Total	(15,982)	8,904	7,845	767
2020				
Costs	(64,155)	-	(4,117)	(68,272)
Entries and Attendance	8,310	-	-	8,310
Direct Support	32,100	-	-	32,100
Grants	-	-	34,700	34,700
Total	(23,745)	-	30,583	6,838

Grants received in 2021 includes £6,096 (2020 £19,200) received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Independent Examiner's Fees	565	542

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustee received reimbursement of expenses of £nil (2020 - £77).

9. EMPLOYEES

There was one employee during the year (2020 – nil).

10. DEBTORS

	2021 £	2020 £
Other debtors	929	94
Prepayments and accrued income	5,397	6,036
Other Asset	5,000	5,000
	11,326	11,130

The other asset represents a painting bequeathed to the charity and valued by the trustees with expert advice prior to its intended auction.

11. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	22,773	6,181

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted Funds				
General Funds - all funds	48,317	110,051	(91,023)	67,345
Restricted Funds				
Apprentice and Endangered Craft fund	16,099	14,500	(15,228)	15,371
Total of funds	64,416	124,551	(106,251)	82,716

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted Funds				
General Funds - all funds	42,113	72,933	(66,729)	48,317
Restricted Funds				
Apprentice and Endangered Craft fund	2,142	15,500	(1,543)	16,099
Total of funds	44,255	88,433	(68,272)	64,416

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Current Assets	90,118	15,371	105,489
Creditors due within one year	(22,773)	-	(22,773)
	67,345	15,371	82,716

PRIOR YEAR

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £
Current Assets	54,498	16,099	70,597
Creditors due within one year	(6,181)	-	(6,181)
	48,317	16,099	64,416

SUSSEX HERITAGE TRUST LIMITED

England & Wales - Charity number 274366

Accounts

Registered number: 01331300
Charity number: 274366

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

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SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	S F Knight, Chairman F Nation-Dixon, V A G Williams, N J Holland, S Chapman, G N Turner, S C Ward, C G Stebbing, Treasurer A Hobson, J E T Cooper R N Crook, G Peters, C V Anson, D N Cowan, Vice Chairman N S Jones R D B Pailthorpe
Patrons	Lord Egremont (President) N H Clutton OBE J C Small Rt. Hon Lord Lloyd of Berwick The Lady Renton of Mount Harry C Gebbie OBE V Hancock A C H Johns J D Godfrey
Company registered number	01331300
Charity registered number	274366
Registered office	Room 42 Chichester Enterprise Centre, Terminus Road, Chichester, West Sussex, PO19 8FY
Company secretary	C G Stebbing
Independent Examiner	C R Reed Chartered Accountant Reeds Copperfields, Mount Pleasant Crowborough, East Sussex TN6 2NF

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance as to deciding what activities the trust should undertake.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trust is principally engaged in preserving, improving and encouraging the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

c. ACHIEVEMENTS AND PERFORMANCE - CHAIRMAN'S REPORT

Sussex Heritage Trust is a registered charity established in 1977 to preserve, improve and encourage the appreciation of the architectural and natural landscape of Sussex. We do this by:

- Recognising and celebrating high quality conservation, restoration and new build projects in Sussex
- Taking a strategic interest in Sussex building and landscape conservation issues
- Highlighting, surveying and reporting on Buildings at Risk
- Working with government agencies, local authorities and community groups on heritage projects
- Offering relevant educational opportunities for young people based in Sussex.

The year 2020 was an extraordinary one for the Sussex Heritage Trust in view of the Covid 19 pandemic and restrictions which curtailed some of our usual activities. The annual Awards scheme is the mainstay of the charity’s work each year. Established 22 years ago, the Sussex Heritage Trust Awards has grown in popularity, reporting in 2019 a record 94 entries into the scheme, and in 2020, despite the pandemic, we received a total of 69 entries - underlining the importance the Awards now commands, across the whole of Sussex. In a difficult year both for those in the professions – architects, surveyors, designers, planners and engineers - and all those involved in in the construction industries the Trust is grateful for their continued support.

Looking back, we were fortunate to hold a successful launch in February at The Charleston Trust, near Lewes, East Sussex, where the renovation of an old Sussex barn jointly with newly built contemporary Gallery spaces had won an Awards in 2019 in the Public and Community category. The buildings, which attracted a major grant from the Heritage Lottery Fund, provide outstanding facilities for events to be held, and stunning new gallery spaces together with a new café. The project is an excellent example of the Awards’ aim and ambition to represent the highest quality new buildings, conservation and rejuvenation projects across Sussex.

In view of the lockdown judging of the Awards had to be postponed from the usual mid-May dates to the autumn and the Awards ceremony and luncheon usually held in July was cancelled. The judges' role is a voluntary one, each team is made up of a Trustee, a construction professional and a lay person and every project entered for an Award is visited and judged. The Trustees are most grateful for all the support they receive from the judging teams, and we were pleased that all the entries were able to be judged in October in a covid-safe environment following advice received from Phase Consulting, our Health & Safety advisers, and guidelines which were established by the indefatigable office team. The Awards were officially announced at a virtual ceremony filmed both at Petworth House and St Mary's Parish Church in Petworth and streamed on our website – www.sussexheritagetrust.org.uk. There were 25 Award winners including two Building Craft Awards and 23 Highly Commended projects. Each of the categories saw a strong list of Award winners which reflected the wide diversity of projects across the whole of Sussex and included: the conservation of a Grade II listed Manor House in East Sussex which needed urgent repairs including retaining the double-height 15th-century Great Hall; the restoration of the 130-year-old roof at West Dean College of Arts and Conservation in Chichester, a complex project which required a temporary roof with an independent scaffold; and Hanningtons Lane, a new Lane envisaged as a compliment and extension to Brighton's famous 'Lanes'.

Duncan O'Kelly RIBA was named Sussex Heritage Trust Person of the Year 2020. Since establishing his practice in Sussex in the nineties, Duncan is no stranger to the Trust having won awards in 1999, 2004, 2008 and 2013. His work includes the redevelopment of a set of farm buildings into modern offices at Lords Wood, Lodsworth enhancing and extending the Deer Tower in Shillinglee Park and renovating and extending an original 15th to 17th-century house at Grittenham Farmhouse.

Whilst the most high-profile activity of the Trust remains the annual Awards scheme, we continue to campaign on the conservation of locally distinctive features in our towns and countryside, such as the iconic K6 red telephone boxes. In 2020 we launched 'Peers of the Public Realm', a campaign, led by one of our Trustees, Richard Crook, to preserve and conserve important and historic street furniture and received much support from local authorities throughout Sussex.

At the end of 2020, we launched the Sussex Endangered Crafts Fund in conjunction with the Heritage Crafts Association (HCA). The HCA has been highlighting the loss of important crafts skills on their Red List of Endangered Crafts (second edition published in 2019) with strong support from their President, His Royal Highness, the Prince of Wales, and funding extinct or critically endangered crafts. We received a generous donation from the Ian Foulerton Charitable Trust to support this initiative and will now be able to provide grants of up to £2,000 to help save endangered crafts in Sussex such as brick making, masonry flint knapping and hurdle making from extinction.

The Sussex Heritage Trust's own Bursary Scheme has been a strong element of the Trust's work for many years, provides bursaries to young people and those who hope to retrain in traditional building craftsmanship skills. Despite the pandemic we were able to continue working closely with Weald and Downland Living Museum to provide courses to two students in Square Rule Timber Framing and Roof Framing and re-schedule cancelled courses at both the museum and West Dean College of Art and Conservation to 2021.

All this work is funded by our generous sponsors, benefactors, grant givers and through our fundraising activities. However, apart from the launch event held at Charleston in the early part of the year all our usual fundraising activities had to be cancelled, therefore we were very pleased to receive £14,200 from The National Lottery Heritage Emergency Fund. The success of the Sussex Heritage Trust depends on the generosity of our supporters who continued to be so generous in such a difficult year. I extend my grateful thanks in particular to our Trustees and Patrons who give much valued guidance. Our Vice-Chairman, David Cowan, who is also Chairman of the Awards Committee and our Treasurer, Chris Stebbing both deserve special mention as do our hard-working office team Helen Reeve, our CEO, assisted by Katya Smith.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. REVIEW OF ACTIVITIES

There was a surplus this year of £6,204 (2019 - £14,686) on the Unrestricted Fund.

b. INVESTMENT POLICY AND PERFORMANCE

The charity holds no investments except as described as Legacy Assets in note 1.16.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

d. RESERVES POLICY

It is the policy of the trust that it should maintain unrestricted funds that have not been designated for a specific purpose at a level equivalent to six months of expenditure, taking into consideration the trust's two-year activity cycle. The Trustees consider that reserves of this level will ensure that in the event of a significant drop in funding they will be able to continue the Trust's current activities whilst consideration is given to ways in which activity can be continued and additional funds may be raised. The Trustees consider the present level and reserves to be adequate in this respect.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was constituted by a Trust Deed on 23 September 1977 and is a registered charity (number 274366).

The principal object of the company is to preserve, improve and encourage the appreciation of the architectural and natural heritage in the counties of East and West Sussex.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association to meet the needs of the Trust.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is a company limited by guarantee. The Trust considers the Charity Governance Code for smaller charities and the principles and recommended practice it sets out.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

With the impact of Covid 19, whilst the charity has sufficient resources for the near future, development plans have necessarily been impacted. The expansion of our apprentice and endangered crafts scheme will continue to be developed through new partnerships with local like-minded organisations.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

None of the Members has any beneficial interest in the company. All of the Trustees are Members of the company.

This report was approved by the Trustees, on 19th August 2021 and signed on their behalf by:

C. G. Stebbing
Company Secretary

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX HERITAGE TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in other to enable a proper understanding of the accounts to be reached.

Dated: 20th August 2021

C. R. Reed
Member of the Institute of Chartered Accountants, in England and Wales

Copperfields,
Mount Pleasant,
Crowborough,
East Sussex TN6 2NF

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Covid related grants		19,200	-	19,200	-
Donations and legacies	2	11,816	15,500	27,316	9,232
Charitable activities	3	40,410	-	40,410	91,847
Investments	4	1,507	-	1,507	1,371
TOTAL INCOME		72,933	15,500	88,433	102,450
EXPENDITURE ON:					
Charitable activities	5	66,729	1,543	68,272	86,509
TOTAL EXPENDITURE		66,729	1,543	68,272	86,509
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES AND NET MOVEMENT IN FUNDS		6,204	13,957	20,161	15,941
RECONCILIATION OF FUNDS:					
Total funds brought forward		42,113	2,142	44,255	28,314
TOTAL FUNDS CARRIED FORWARD		48,317	16,099	64,416	44,255

The notes on pages 9 to 17 form part of these financial statements.

SUSSEX HERITAGE TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01331300

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Debtors and other assets	10	11,130		6,523	
Cash at bank and in hand		59,467		43,361	
		70,597		49,884	
CREDITORS: amounts falling due within one year	11	(6,181)		(5,629)	
NET CURRENT ASSETS			64,416		44,255
NET ASSETS			64,416		44,255
CHARITY FUNDS					
Restricted funds	12		16,099		2,142
Unrestricted funds	12		48,317		42,113
TOTAL FUNDS			64,416		44,255

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19th August 2021 and signed on their behalf, by:

S.F. Knight,
Chairman

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Sussex Heritage Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include any project management costs of the head office.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors and Other Assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The other asset represents a bequest of a painting received by the charity and which has been valued by the trustees at estimated auction value less costs, which will occur when conditions allow.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1. ACCOUNTING POLICIES (continued)

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Donations

Donations are accounted for when received.

1.12 Membership

Membership income is accounted for when received.

1.13 Rent

Rental income is accounted for when received.

1.14 Taxation

The company is a registered charity and is therefore exempt from liability to taxation on its income.

1.15 Allocation of costs

Administrative support costs are allocated to governance and the cost of generating funds in proportion to the amount of time spent on each activity. Other costs are allocated based on the activity to which they relate.

1.16 Legacy Assets

The Trust is the freeholder of the Tollhouse at Ashcombe (Title ESX258773). The property is not included in the balance sheet of the Trust as it has no original cost and conventional valuation approaches lack sufficient reliability.

The Trust has a freehold reversionary interest in 11/11a Market Street Lewes on a 999-year lease from 1 April 1979. The trust has a freehold interest in a fraction of land at 155/156 The Street, Clapham, Worthing (Title WSX207085/WSX198163) The Trust has the benefit of a restrictive covenant on 10 Clifton Hill, Brighton (Title ESX58747).

1.17 Grants

Grants are included when notified and matched to the costs against which they relate. Covid related grants are included when received.

1.18 Donated Items

The Trust holds a collection of artworks donated by a local Sussex artist, which has no original cost and conventional valuation approaches lack sufficient reliability. The trustees are still considering a methodology to ascertain a valuation as Covid prevented a satisfactory disposal of the collection.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and Legacies	11,816	15,500	27,316	9,232
Total 2019	7,232	2,000	9,232	

Donations and legacies include a bequest of a painting with trustees' valuation of £5,000 (2019 – Nil)

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Awards entries and participation	8,310	-	8,310	25,240
Awards support	32,100	-	32,100	35,130
Income from heritage events	-	-	-	31,477
	40,410	-	40,410	91,847
Total 2019	91,847	-	91,847	

4. INVESTMENT INCOME

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income	1,507	-	1,507	1,371
Total 2019	1,371	-	1,371	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total 2020 £	Total 2019 £
Production Costs	58,276	-	-	58,276	77,795
Property Maintenance	-	-	-	-	-
Education & Outreach	-	-	3,807	3,807	2,837
Support Costs	3,338	-	176	3,514	3,320
Governance Costs	2,541	-	134	2,675	2,557
	64,155	-	4,117	68,272	86,509
Total 2019	55,723	26,655	3,131	86,509	

Expenditure on charitable activities was £68,272 (2019 - £86,509) of which £66,723 was unrestricted (2019 - £85,764) and £1,543 was restricted (2019- £745).

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between three key charitable activities (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support 2020 £	Governance 2020 £	Total Funds 2020 £	Total Funds 2019 £
General Office	3,119	2,079	5,198	4,875
Subscriptions	395	-	395	395
Trustee Meetings	-	54	54	87
Accountancy Services	-	-	-	-
Independent Examination	-	542	542	520
Total	3,514	2,675	6,189	5,877
Total 2019	3,320	2,557	5,877	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the three main charitable activities and the sources of income directly to support those activities.

	Annual Heritage Awards £	Local Heritage Events £	Heritage Support and Education £	Total £
2020				
Costs	(64,155)	-	(4,117)	(68,272)
Entries and Attendance	8,310		-	8,310
Direct Support	32,100		-	32,100
Grants	-	-	34,700	34,700
Total	(23,745)	-	30,583	6,838
2019				
Costs	(56,723)	(26,655)	(3,131)	(86,509)
Entries and Attendance	26,740	17,675	-	44,415
Direct Support	33,630	11,852	-	45,482
Grants	-	-	2,000	2,000
Total	3,647	2,872	(1,131)	5,388

Grants received in 2020 includes £19,200 received under various Government Covid support schemes.

8. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Independent Examiner's Fees	542	520

During the year, no Trustees received any remuneration (2019 - £NIL).
During the year, no Trustees received any benefits in kind (2019 - £NIL).
During the year, 1 Trustee received reimbursement of expenses of £77 (2019 - £NIL).

9. STAFF COSTS

There are no employees other than the Trustees, who did not receive any remuneration (2019 - NIL).

10. DEBTORS

	2020 £	2019 £
Other debtors	94	254
Prepayments and accrued income	6,036	6,269
Other Asset	5,000	-
	11,130	6,523

The other asset represents a painting bequeathed to the charity and valued by the trustees with expert advice prior to its intended auction.

11. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	6,181	5,269

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted Funds				
General Funds - all funds	42,113	72,933	(66,729)	48,317
Restricted Funds				
Apprentice and Endangered Craft fund	2,142	15,500	(1,543)	16,099
Total of funds	44,255	88,433	(68,272)	64,416

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted Funds				
General Funds - all funds	27,427	100,450	(85,764)	42,113
Restricted Funds				
Apprentice and Endangered Craft fund	887	2,000	(745)	2,142
Total of funds	28,314	102,450	(86,509)	44,255

Apprentice and Endangered Craft fund - To support local individuals in building heritage crafts, training and skills.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Current Assets	54,498	16,099	70,597
Creditors due within one year	(6,181)	-	(6,181)
	48,317	16,099	64,416

PRIOR YEAR

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total funds 2019 £
Current Assets	47,742	2,142	49,884
Creditors due within one year	(5,629)	-	(5,629)
	42,113	2,142	44,255