

Chiltern Charitable Trust

(Charity Number 274353)

Trustees Annual Report and Financial Statements

Year Ended 30 June 2024

Chiltern Charitable Trust

Contents

Page

Reference and administrative details

1

Trustees' annual report

2

Independent examiner's report on the financial statements

4

Receipts and payments accounts

5

Statement of assets and liabilities at the end of the period

6

Reference and Administrative Details

The trustees present their report and the financial statements of the charity for the period ended 30 June 2024.

Charity name	Chiltern Charitable Trust		
Registered charity number	274353		
Charity's Principal Address	DMH Stallard LLP 47 Old Steine Brighton East Sussex BN1 1NW		
Trustees		Appointed	Resigned
	Mark Stuart Hutchinson Linda Ruth Eaton		
Independent Examiner	Mr Darren Little Saint and Co The Old Police Station Church Street Ambleside Cumbria LA22 0BT		
Bankers	National Westminster Bank Plc 2 High Street Windermere Cumbria LA23 1WY		
Investment Advisors	Rathbones Investment Management Limited The Stables Levens Hall Kendal Cumbria LA8 0PB		

Trustees' Report for the Year Ended 30 June 2024

The Trustees present their annual report together with the financial statements of the charity for the period.

The Trustees have elected to prepare a receipts and payments accounts and statement of assets and liabilities

Structure, Governance and Management

Governing Document

The trust is registered with the Charity Commissioners (Number 274353) and is constituted by a trust deed dated 19 July 1977.

Constitution

The charity is constituted as a trust as detailed above.

Method of Recruitment and Appointment of Trustees

New trustees are appointed by a resolution of a majority of trustees.

Objectives and Activities

Summary of the objects of the charity set out in its governing document

The investments of the charity are held and have been acquired in accordance with the powers available to trustees. The trustees hold the capital and income of the trust fund upon trust to apply such parts, and in such proportions, of the income and capital as they may in their uncontrolled discretion determine, for the benefit of such charitable institutions or for such charitable purposes as the trustees may, in their absolute discretion, select.

Objectives and activities for the Public Benefit

The Trustees have given consideration to the charity commission's general guidance on public benefit when reviewing the objectives and in planning for future activities.

Trustees' Report for the Year Ended 30 June 2024

Achievements, Performance and Financial Review

Annual performance review

During the period under review, the payments were £20,750 including distributions of £18,000. See the notes for the beneficiaries of the distributions.

Investment portfolio review

Part of the portfolio was managed throughout by Rathbones Investment Management Limited.

The trustees noted that the portfolio had increased in net value to £230,486 an increase in value of £20,435.

The portfolio had produced total dividends of £4,093.

Reserves Policy

The policy of the trustees is to maintain a cash reserve of £10,000 to ensure funds to pay expenses.

Funds in Deficit

There are no funds in deficit.

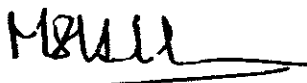
Risk management

The trustees have reviewed the major risks to which the trust is exposed and established systems to manage those risks.

The trustees have considered variability of investment performance of the share portfolio. This is mitigated by retaining professional investment managers and having a diversified investment portfolio.

Declaration

The trustees declare that they have approved the trustees' report at their meeting and signed on its behalf by:



Mr M S Hutchinson
Trustee

29 July 2024.
Date

Independent Examiner's Report on the Financial Statements to the Trustees of The Chiltern Charitable Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 and that an independent examination is appropriate.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

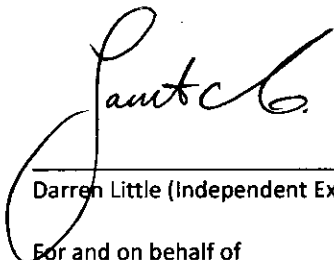
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Darren Little (Independent Examiner)

For and on behalf of

Saint & Co
Chartered Accountants & Statutory Auditors
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

29 July 2024 Date

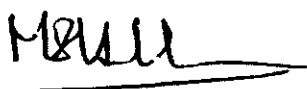
Receipts and Payments Accounts for the Year Ended 30 June 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Note £	£	£	£	£
Receipts				
Dividends / interest received	31,075	-	31,075	17,766
	<u>31,075</u>	<u>-</u>	<u>31,075</u>	<u>17,766</u>
Asset and investment sales				
Receipt from investment portfolio	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>31,075</u>	<u>-</u>	<u>31,075</u>	<u>17,766</u>
Payments				
Direct charitable expenditure				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable distributions				
Manchester Foundation Trust Charity	2,000	-	2,000	2,000
Chestnut Tree House	2,000	-	2,000	2,000
St Barnabas Hospices (Sussex) Ltd	2,000	-	2,000	2,000
St Bridgets Cheshire Home	2,000	-	2,000	5,000
Parkinsons UK	1,000	-	1,000	1,000
Ferring Country Centre	1,000	-	1,000	1,000
Young Lives vs Cancer	5,000	-	5,000	5,000
Aldingbourne Centre	1,000	-	1,000	-
Willow Foundation	1,000	-	1,000	-
Autistic Girls Network	1,000	-	1,000	-
The Royal Marsden Cancer Charity	-	-	-	1,000
	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>19,000</u>
Management and administration of the charity				
Secretarial Costs	1,000	-	1,000	1,000
Accountancy	882	-	882	840
Bank charges	-	-	-	-
Insurance	516	-	516	-
Other costs	352	-	352	469
	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>2,309</u>
Total payments	<u>20,750</u>	<u>-</u>	<u>20,750</u>	<u>21,309</u>
Net receipts / (payments)	10,325	-	10,325	(3,543)
Transfers between funds	-	-	-	-
Cash funds brought forward	538,612	-	538,612	542,155
	<u>538,612</u>	<u>-</u>	<u>538,612</u>	<u>542,155</u>
Cash funds carried forward	<u>548,937</u>	<u>-</u>	<u>548,937</u>	<u>538,612</u>

Statement of Assets and Liabilities as at 30 June 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Note	£	£	£	£
Cash funds				
COIF Charities Deposit Fund	551,488	-	551,488	524,506
NatWest Bank Plc	(2,551)	-	(2,551)	14,106
	<u>548,937</u>	<u>-</u>	<u>548,937</u>	<u>538,612</u>
Investment assets				
Rathbones Investment Management Limited - Portfolio	<u>230,486</u>	<u>-</u>	<u>230,486</u>	<u>210,051</u>
Other assets				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Liabilities				
Independent examiner / accountancy fees	<u>(882)</u>	<u>-</u>	<u>(882)</u>	<u>(840)</u>

The financial statements were approved by the trustees, and authorised for issue and signed on their behalf by:



Mr M S Hutchinson
Trustee

29 July 2024.
Date