

**Friends of Bristol Eye Hospital**  
**Trustees' Annual Report and Financial Statements**  
**For the Year Ended 28 February 2025**

**Charity Registered in England and Wales Number: 274349**

**Friends of Bristol Eye Hospital**  
Contents  
For the Year Ended 28 February 2025

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**Friends of Bristol Eye Hospital**  
Trustees' Annual Report  
For the Year Ended 28 February 2025

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<b>Trustees</b>	Kevin Abbey	
	Richard Adams	Co-opted 27 November 2024
	Carole Brooke	Secretary
	Gail Glew	
	Dinah Harrison	
	Kay McCluskey	Chairman
	Ben Phipps	Retired 15 May 2024
	James Reddish	Retired 15 May 2024
	Simon St Leger-Harris	Treasurer
	Heather Walker	Retired 15 May 2024
	Jennifer Ward	

**Registered Address** Friends of Bristol Eye Hospital  
Lower Maudlin Street  
Bristol  
BS1 2LX

**Charity number** 274349

**Independent Examiner** Michelle Ferris FCA  
Albert Goodman LLP  
5<sup>th</sup> Floor, 25 King Street  
Bristol  
BS1 4PB

**Bankers** CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Co-operative Bank Ltd  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's object is the advancement of health and the relief of suffering of the sick for the benefit of the public by the making of grants or the provision of such other assistance to Bristol Eye Hospital (BEH) as BEH may request and as the trustees may in their absolute discretion see fit.

The charity does not contribute to core services for which the NHS is responsible.

### **Review of activities and achievements**

Friends of Bristol Eye Hospital had another successful year in meeting our objective of supporting the work of BEH and helping its patients.

We continue to derive our income from membership subscriptions, donations, legacies and fundraising activities. Thanks to our many loyal and generous supporters, we continue to improve the care, treatment and comfort of patients, by providing for that which is beyond NHS resources.

We had eight grants in progress at the start of the year. During the year, BEH submitted applications for nine new grants, all of which the trustees approved. We have paid £102,944 for 11 grants including:

#### **Employment of a Physician Associate**

As reported last year, The Royal College of Ophthalmologists conducted a one-year pilot to develop a training programme for physician associates in hospital eye services, to support the increasing demand for ophthalmology services. Physician associates are healthcare professionals who work alongside doctors.

To enable BEH to participate in this pilot scheme, we funded the salary of one physician associate from November 2023 to November 2024.

After training, the physician associate at BEH was able to undertake tasks which improved efficiency and reduced waiting times. This pilot helped to assess how a physician associate could support a multi-disciplinary team working in ophthalmology services, thus contributing to the delivery of ophthalmic care.

It gave BEH the welcome benefit of an extra pair of hands for twelve months, especially helping to manage the flow of patients through the eye examination hub, with patients' eye examinations being recorded by non-medical staff so that the data can be assessed by doctors remotely.

#### **Ocular Response Analyzers**

BEH currently uses iCare tonometers to measure patients' intraocular pressures. The check is required because an elevated pressure could be a symptom of certain eye conditions, notably glaucoma. The Friends have frequently purchased tonometers for BEH.

A new alternative device, the Ocular Response Analyzer (ORA), provides clinicians with more insightful information and which may be less expensive in the long term.

Following positive initial trials, BEH asked us to purchase two ORAs to further test the concept. If these tests confirm the anticipated advantages, we may well be asked to provide more.

#### **Video to explain eye tests for Special Needs Children**

Children with special needs are 28 times more likely to have serious eyesight problems than other children.

Regular eye checks are vital, but it is much better if hospital staff can visit these children in the familiar environment of their own schools. We funded a film to explain to parents and teachers how the tests are done.

The tests include games and toys to distract and relax children, enabling staff to complete the examinations and prescribe appropriate glasses so children can see better, which helps their development, education and behaviour.

Some children may still need to visit the hospital for more complex tests. A special area is set aside for children, with colourful pictures on the walls and an aquarium, which we purchased in 2011 and have maintained ever since.

#### **Video to inform patients about Cataract Surgery**

The clinical team at BEH asked whether we might fund a video that would better inform patients of what to expect when they're referred for cataract surgery. This would improve the quality of consultations – and potentially reduce the time staff spend explaining the processes in clinic. It would also “showcase the hospital's brilliant cataract service”.

We were happy to help. The video was produced by the NHS Medical Illustrations Team and is narrated by BEH consultant ophthalmologist Omar Elhaddad.

#### **Video showing what to expect if undergoing Macular Surgery**

We paid for a film to show patients undergoing macular surgery what to expect after such surgery.

A patient, who had been unable to find any such information before his operation, drew diagrams of the procedure and sent them to the surgery team in the hope that they could benefit future patients. The NHS Medical Illustration team developed a film which included the animated diagrams that can now be shown to patients.

All three of these videos can be seen via links on our website.

#### **Thomson Test Charts for the Ophthalmology Service in Weston**

The ophthalmology service at Weston General Hospital (WGH) includes paediatric ophthalmology clinics. Expanding the service in Weston means families don't have to travel to Bristol for their care and allows precious resources to be used at BEH for Bristol-area patients.

The WGH service wanted to install additional digital vision testing charts in the Seashore (paediatric) outpatient department, which would ensure that all clinical rooms can be utilised for ophthalmology clinics. We purchased three Thomson charts, complete with mini PCs and 24” clinical quality LCD monitors including infrared control and wall mounting brackets.

#### **New Murals on Level 3 in BEH**

We funded the painting of new murals on Level 3. These are intended to boost the morale of patients and their families, and offer a momentary distraction from their time in the hospital, which may be stressful or anxiety inducing.

According to the charity Paintings in Hospitals, “Art can help us stay well, aid our recovery from illness and injury, and support us to live longer, more fulfilling lives.”

The murals were designed and painted by Lizzy Naden, who is both an ophthalmic technician at BEH and a professional visual artist.

#### **Autumn Ball for Hospital Staff**

We subsidised the costs of an Autumn Ball for BEH staff. We were especially keen to ensure the cost of attending was affordable for all staff.

Ophthalmologist Panos Maghsoudlou, who co-organised the event, thanked the Friends saying that the evening was well attended, hugely popular and a truly memorable occasion, bringing people together in celebration and support of our shared cause.

Panos also obtained sponsorship for the event from medical suppliers Haag Streit and Veni Vidi.

We were also pleased to offer a banking service to collect money from staff buying tickets and the other sponsors and to pay invoices for the event.

#### **Takagi Motorised Chair for Vitreoretinal Treatment**

We replaced an Ophthalmic Chair which had broken beyond repair. This vital equipment is needed to ensure that patients are in the correct position for vitreoretinal injections. It is in constant use to provide vision-saving treatments for 30 patients per day, 6 days per week.

#### **Refurbishment of Doctors' Mess**

We contributed towards the cost of refurbishing the Doctors' Mess and Library in the hospital. This area is used for administrative work, clinical audit and as a space for taking breaks and resting while on call.

The NHS funded some of the work including the purchase of new comfortable seating and storage lockers. We paid to install and plumb a new sink, water boiler and refrigerator which the NHS could not prioritise ahead of other demands for expenditure on clinical equipment or projects with health and safety risks.

The new space directly benefits the BEH's 30 doctors including registrars, clinical fellows and specialists.

#### **Staff kitchen area refurbishment**

We had last refurbished the staff room and kitchen in 2009 so it was, not surprisingly, showing signs of general wear. It had also suffered from two major water leaks and some of the kitchen cupboards had been damaged beyond repair.

The room is used by a much higher number of staff members than previously and was no longer fit for purpose. With the hospital trust currently only supporting urgent requests (and predominantly those relating to clinical areas), we approved a request for new equipment, cabinets and wipe-clean worktops, a sofa and the removal and replacement of tiles with hygienic wall cladding.

We also paid for **warranties and service contracts** on the Topcon Optical Coherence Tomography Maestro bought in 2023 and the new Ocular Response Analyzers, some **Prayer Mats for the Staff Quiet Room** and we continued to pay for **more Posture Aids** for retinal patients recovering at home, **maintenance of the aquarium in the children's ward**, **indoor plants** and the **patients' courtyard garden**.

Details of these grants (with some photographs) are available on our website and in *In Sight*.

At the year-end, there were five grants which had been approved but not yet paid (or fully paid). These have a total potential cost of £52,602.

Trustees and their advisers held six formal meetings either online or in person and continued to manage the charity efficiently while working remotely.

13 members attended our AGM in the hospital and online on 15 May 2024. The Chairman noted that we had had our best-ever year for grants made to BEH - totaling £202,949 including a grant of £83,750 for an Electrophysiology System for which the sadly missed Dr Paul Spry, Head of Optometry, had been the inspiration. His legacy lives on through the generosity of all our supporters, fundraisers and those who have left us funds in their Wills which enables us to make so many grants to benefit patients for years to come.

She also thanked our trustees who were standing down at the AGM: Heather Walker, James Reddish and Ben Phipps.

Heather Walker had been one of our longest-standing trustees having become a trustee only two years after the Friends started. Heather was Membership Secretary in the early years and continued to help with secretarial work whenever needed but her major contribution throughout her 45 years' service was her key role in organising the many events held to raise much-needed funds for the Friends. She was a joy to work with and will be greatly missed.

James Reddish was a trustee for six years, giving support on our social media and governance, becoming chair of our governance sub-committee in 2021. We were so pleased to have his expert knowledge but unfortunately his workload for the Charity Commission limited his ability to contribute fully and attend

# Friends of Bristol Eye Hospital

## Trustees' Annual Report

### For the Year Ended 28 February 2025

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meetings so he felt he must retire. However, he kindly offered to give advice whenever we need it, so we have not lost touch.

Ben Phipps is the service lead in optometry for Medical Retina Services at BEH. He became a trustee in 2021; his knowledge and guidance were invaluable to the non-medical trustees [the majority], explaining the function of medical equipment for which grant applications had been submitted and why help with funding was needed.

No further elections or re-elections of trustees were required under Rule 7.

The Chair concluded her presentation at the AGM with an appeal for new trustees, a new chair of our Governance sub-committee and a new Treasurer when Simon stands down in 2025.

Kay McCluskey, Carole Brooke and Simon St Leger-Harris were re-elected as our Chair, Secretary and Treasurer respectively at our trustees' meeting on 17 July. (Normally these elections are made at the trustees' meeting immediately following our AGM, but this had been inadvertently overlooked.)

We were delighted to welcome Richard Adams as a new co-opted trustee in November 2024. Richard is a retired engineer from Rolls Royce. He is an active member of the Rolls-Royce Heritage Trust and the South Gloucestershire Museums Group.

We also invited Jim Duggan onto our Finance subcommittee in November. Jim was appointed as our Treasurer when Simon St Leger-Harris stepped down from this role on 1 March 2025. Jim is a retired partner of our accountants Albert Goodman; as he is still working for Albert Goodman part-time, he has not become a trustee lest this give rise to a conflict of interest with his firm.

We welcomed Lona Jawaheer as the BEH Consultant Representative attending trustees' meetings. We thank Cathy Williams for carrying out this role for us for several years. We also thank Mark Stevens, Helen Bowden and Sarah Swift of BEH for their advice and input to our decision making and the many other hospital staff who assist us.

We migrated our database for members and supporters to a new system.

We reviewed and updated the following governance documents during the year: Role Descriptions for the Chair, Publicity Officer, Secretary and Trustees; the Events subcommittee Terms of Reference and our Conflicts of Interest Policy.

We maintain an ongoing Internal Financial Controls Review.

We held a successful wine-tasting evening for over 50 supporters in the Clifton Club on 19 September 2024. The event raised a profit of £1,070. We thank Clifton wine merchants DBM Wines who hosted the sold-out event and thank everyone who contributed to its success including donations from those unable to attend.

We thank two supporters who raised funds for us this year:

- Katarzyna Jedrysiak raised £250 by organising a sponsored 10k run along the River Avon with five hospital staff from different departments. Kat was very happy with how the event went and said she was "proud of all of us and hopes to run more events for us in future".
- Simon St Leger-Harris held house parties for friends and family to celebrate his 70<sup>th</sup> birthday. In lieu of presents, he requested donations in favour of the Friends and raised £1,736.

We are very grateful for legacies from the estates of James Barrett, Letty Fleming, Vera Lawrence, Cora Maslen, Peter Maslen and Florence Whittingham and donations in memory of Ken Farlie, Jonathan Forster, Jane Murrish, Muriel Rogers, Brian Tooth, Kenneth Williams and the parents of Sarah Harrison.

Generous donations were received during the year from: TK Maxx and Homesense Foundation, which allows employees to nominate a charity they feel passionate about; Rotary Club of Wrington Vale, with thanks to Ivor Metherell for nominating us and adding a personal donation; Rotary Club of Yatton Trust Fund; Hoddell Charitable Trust – and from many individuals who often wrote appreciative comments about the care and treatment they had received in BEH. Some of these comments can be read on our website or in *In Sight*.

We have received several further donations from Star Legal Solicitors whenever they have been unable to trace all the beneficiaries nominated in a Will. Funds that they have been unable to allocate have been donated to us on condition that we would refund them in the event of a beneficiary being found and

# Friends of Bristol Eye Hospital

## Trustees' Annual Report

### For the Year Ended 28 February 2025

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validated. The total of these donations have been treated as 'Designated Funds' and held in reserve. We gratefully acknowledge again these donations from Star Legal Solicitors.

In August 2024 we received a legacy of £10,000 transferred to us by an executor using Donorbox which incurred a charge of £295 for using a debit card. It proved impossible to recover this loss. We amended our website to direct executors or others transferring money to us (rather than individual donors) to contact us first to discuss the most cost-effective method of transfer. We also placed a maximum donation of £500 thus also encouraging anyone making a large donation to contact us first.

We had a collecting box stolen from BEH. It was snatched off its chain in front of staff. We no longer keep collecting boxes on public display. Donations must be placed in the secure box built into the main reception desk and staff have been briefed to direct donors to that box.

Our total income for the year was £214,680 and expenditure was £112,056 including £102,944 on grants.

To facilitate the management of receipts and payments for the BEH Autumn Ball, we acted as a banker for almost all the transactions. We were happy to do this to assist staff, however it means that our accounts contain income and expenditure (both amounting to £3,165) which are not strictly about our financial activities. Excluding this sum shows that our total net income is £211,515 and our net expenditure £108,891.

Our net income is significantly higher than last year (£34,575) largely because legacies totalled £171,145. However, even if we exclude legacies and the Staff Ball income, our other net income is higher this year than last, amounting to £40,370 compared with £29,325. Individual donations, Gift Aid, interest, event and fundraising revenue were all higher - some significantly.

We are always very grateful to all our donors and fundraisers, past and present, and those who leave us legacies in their Wills.

Kay presented information about the Friends to a BEH staff audit meeting on 21 March 2024. It was a great opportunity to tell staff about us and how we help BEH's staff and patients.

Russ Willey, a website and social media expert, designed our new website in 2020 and has assisted with website content since then. In 2024, we increased the scope of his work to write and post more articles, photographs and videos on our website and on our Facebook and Instagram accounts. We thank him for his work which we greatly appreciate..

We closed our account with X (formerly Twitter), which had acquired a reputation for promoting unreliable and offensive information, with which we do not wish to be associated. We had very few participants and decided that X offered little or no benefit for us.

Further details of our activities, including grants made, are described on our website and in *In Sight* which is circulated to members and other supporters who request it. *In Sight* is also available throughout BEH, on our website or to anyone on request.

#### **Public benefit**

The trustees confirm they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit in relation to the objectives and actions of the charity.

The trustees are satisfied and confident that the charity's activities directly further its charitable purposes and provide clear benefits to its beneficiaries, as demonstrated above. The charity's beneficiaries include any and all patients of the Bristol Eye Hospital and its staff.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The reserves carried forward £288,698 (2024 - £186,074) are held in readily disposable investments and cash, for distribution as grants as required. At the balance sheet date, the charity had funding commitments of £52,602.

In addition to funds set aside to pay for grants already approved but not yet paid, the trustees consider it appropriate to hold free reserves to cover the sum of one year's expected future operating costs, one year's regular grants and any designated funds.



Whilst the total funds at the end of the year exceed this amount, the trustees do not consider the reserves to be excessive and they will continue to approve and pay for grants out of these available reserves.

No funds are held as custodian trustee.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was established on 13 April 1977. The charity is unincorporated; it is controlled by its governing document, a deed of trust, which was most recently updated on 18 May 2017 and approved by the Charity Commission on 12 July 2017.

The trustees have resolved to permit members who are not trustees to authorise payments from our bank accounts. All payments to third parties require two signatures of those authorised. Once finalised, the governing document will be amended for approval by members and the Charity Commission.

### **Organisational structure**

The charity is managed by trustees. There must be at least six and not more than twelve trustees. One third of the trustees retire at the end of each Annual General Meeting and are eligible for re-election for a term of three years. Trustees elect a Chairman (who must be one of their number) and a Secretary and a Treasurer, all for fixed periods. A Chairman may not serve as such for more than six years.

Any member of the Friends who is eligible to be a trustee may stand for election at an Annual General Meeting. The trustees may, during the year, co-opt any eligible member to be a trustee to serve until the next Annual General Meeting, at which he or she may stand for election by the members.

The charity has three sub-committees (for Events, Finance and Governance), all of which have formal Terms of Reference as required by our governing document.

The charity has several further volunteers, including some hospital staff who advise the trustees. We thank all our volunteers for their hard work and commitment.

The charity has no employees.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the basis that the charity is a going concern unless it is inappropriate to presume so.

**Friends of Bristol Eye Hospital**  
Trustees' Annual Report  
For the Year Ended 28 February 2025

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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the trustees on ..... and signed on their behalf by

.....

Kay McCluskey                      Trustee

**Independent examiners report to the Trustees of Friends of Bristol Eye Hospital**

I report to the trustees on my examination of the accounts for Friends of Bristol Eye Hospital ("the charity") for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Michelle Ferris BSc(Hons) FCA DChA

Albert Goodman LLP  
5<sup>th</sup> Floor, 25 King Street  
Bristol  
BS1 4PB

Date: .....

**Friends of Bristol Eye Hospital**  
Statement of Financial Activities  
For the Year Ended 28 February 2025

		<b>Total Unrestricted Funds 2025 £</b>	<b>Total Unrestricted Funds 2024 £</b>
	<b>Note</b>		
<b>Income from:</b>			
Donations and legacies	<b>2</b>	193,655	22,097
Other trading activities	<b>3</b>	8,110	1,825
Investment income	<b>4</b>	9,432	8,682
Gift aid		3,483	1,971
<b>Total income</b>		<b>214,680</b>	<b>34,575</b>
<b>Expenditure on:</b>			
Raising funds	<b>5</b>	6,674	2,207
Charitable activities	<b>6</b>	105,382	203,343
<b>Total expenditure</b>		<b>112,056</b>	<b>205,550</b>
<b>Net income/ (expenditure) &amp; net movement in funds</b>		<b>102,624</b>	<b>(170,975)</b>
Total funds brought forward		186,074	357,049
<b>Total funds carried forward</b>		<b>288,698</b>	<b>186,074</b>

# Friends of Bristol Eye Hospital

## Balance Sheet

As at 28 February 2025

		£	2025 £	£	2024 £
	<b>Note</b>				
<b>Non-current assets</b>					
Investments	<b>8</b>	-	-	-	-
			-		-
<b>Current assets</b>					
Stock		557	348		
Debtors	<b>9</b>	33,297	5,557		
Cash at bank and in hand		84,870	44,370		
Investments	<b>8</b>	187,217	152,155		
		305,941	202,430		
<b>Liabilities</b>					
Creditors falling due within one year	<b>10</b>	(17,243)	(16,356)		
<b>Net current assets</b>			288,698		186,074
<b>Net assets</b>			<b>288,698</b>		<b>186,074</b>
<b>The funds of the charity</b>					
Unrestricted funds:					
General funds	<b>11</b>	272,792	177,582		
Designated funds	<b>11</b>	15,906	8,492		
<b>Total charity funds</b>			<b>288,698</b>		<b>186,074</b>

The notes on pages 12 to 17 form part of these accounts.

Approved by the Trustees on ..... and signed on their behalf by:

.....

K McCluskey  
Trustee

**1. Accounting Policies**

**1.1 Basis of preparation**

The financial statements have been prepared in £ sterling on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

Income recognised in the period in which the Charity is entitled to receipt and the monetary value of income can be measured with sufficient reliability.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Dividends are recognised on the due date for payment and interest on a receivable basis grossed up for any recoverable taxation.

**1.3 Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the fees paid to the investment managers in connection with the management of the Charity's investments together with any other costs associated with the holding of investment assets.

Charitable activities include all direct and indirect costs incurred by the Charity in meeting its charitable objectives. Benefits payable are payments made to third parties in the furtherance of the charitable objectives of the Charity. Benefits payable are included in the Statement of Financial Activities when approved by the Trustees and the intended recipient has either received the funds or has been informed of the decision to pay the benefit. Where conditions are attached to the benefit, the benefits are accounted for when either the recipient has a reasonable expectation that they will receive the benefit and any condition attaching to it is outside of the control of the Trustees or the conditions attaching to the benefit have been fulfilled.

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

The Charity is not registered for VAT and irrecoverable VAT is aggregated with the expenditure on which it is incurred.

**1.4 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**1.5 Investments**

Non-current asset investments comprise savings bonds with a maturity date of more than one year from the balance sheet date.

Current asset investments comprise instant access savings bonds, withdrawable at short notice or which reach maturity within one year of the balance sheet date.

**1.6 Debtors**

Accrued income is recognised at the settlement amount due whilst debtors relating to accrued interest are recognised when unconditionally due and reasonable assurance can be gained they will be received.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Grants that meet the recognition criteria set out in note 1.3 but have not been paid as at the year end are recognised as a liability.

**1.9 Taxation**

As a registered charity, the charity is not liable to corporation tax to the extent that income and gains are applied to charitable activities.

**1.10 Funds**

General funds are unrestricted funds receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Designated funds are those set aside by the Trustees for specific purposes.

**Friends of Bristol Eye Hospital**  
Notes to the Financial Statements  
For the Year Ended 28 February 2025

**2. Donations and legacies**

	<b>2025</b> £	<b>2024</b> £
Donations	22,215	16,512
Legacies	171,145	5,250
Subscriptions	295	335
	<u>193,655</u>	<u>22,097</u>

As at the year end, the charity had been notified of material legacies which have not been included in the Statement of Financial Activities due to the conditions for recognition not being met. These consist of two legacies totalling approximately £74,000 (2024 – none).

**3. Other trading activities**

	<b>2025</b> £	<b>2024</b> £
Cards sale	622	806
Collection boxes	379	294
Give as you live	71	108
Other fundraising income	1,874	617
Events	5,164	-
	<u>8,110</u>	<u>1,825</u>

**4. Investment income**

	<b>2025</b> £	<b>2024</b> £
Interest from banks and investments	9,432	8,682
	<u>9,432</u>	<u>8,682</u>

**5. Raising funds**

	<b>2025</b> £	<b>2024</b> £
"In Sight" magazine	710	768
Christmas card costs	331	414
Website and other publicity	1,276	846
Fundraising costs	603	158
Event costs	3,754	21
	<u>6,674</u>	<u>2,207</u>



**Friends of Bristol Eye Hospital**  
Notes to the Financial Statements  
For the Year Ended 28 February 2025

**6. Analysis of charitable expenditure**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Grant funding (Note 7)	102,944	200,949
Support and governance costs (detailed below)	2,438	2,394
	<hr/> 105,382	<hr/> 203,343
	<hr/> <hr/>	<hr/> <hr/>
<b>Included in support and governance costs:</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Membership subscription	879	730
Travel expenses and postage	443	464
Bank charges	60	60
Accountancy	410	445
- Independent examination	646	695
- Accountancy	646	695
	<hr/> 2,438	<hr/> 2,394
	<hr/> <hr/>	<hr/> <hr/>

**7. Grants payable**

	<b>£</b>
Aquarium Maintenance	581
Refurb of Doctors' Mess	(64)
Employment of a Physician Associate	29,333
Indoor Plant Maintenance	1,296
Posture Aids (28)	1,869
Refurb QA Staff Kitchen	13,296
Video for Orthoptics (Special Needs Children)	2,000
Cataract Pathways Film	3,000
Printing Brick Mural Poster	24
Ocular Response Analyzers (2)	27,043
Mural on Level 3	2,500
Prayer Mats	99
Thomson Test Charts for WGH	4,785
BEH Staff Autumn Ball	1,400
Garden Maintenance	291
Topcon OCT Maestro2 Warranties	6,300
Ocular Response Analyzers Warranties	990
Video for Macular Surgery	2,625
Tagaki UN-21 Fully Motorised Chair	5,576
	<hr/> 102,944
	<hr/> <hr/>

All grants paid are to institutions with none paid to individuals.

Not included in the grants payable note above is approximately £52,602 which relate to grant payments agreed in principle. This amount hasn't been recognised as an expense and liability as the timing and value of these payments are uncertain.

**Friends of Bristol Eye Hospital**  
Notes to the Financial Statements  
For the Year Ended 28 February 2025

**8. Investments**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Fixed rate cash held on deposit	187,217	152,155
Split as:		
Non-current asset investment (due > 1 year)	-	-
Current asset investment (due < 1 year)	187,217	152,155
	<u>187,217</u>	<u>152,155</u>

All investments are held to provide a return for the charity.

**9. Debtors**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Other debtors	24,464	-
Accrued income	8,753	5,557
Prepayments	80	-
	<u>33,297</u>	<u>5,557</u>

**10. Analysis of current liabilities**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Other creditors	16,235	15,396
Accruals	1,008	960
<b>Total</b>	<u><b>17,243</b></u>	<u><b>16,356</b></u>

**11. Analysis of charitable funds**

	<b>Fund b/fwd. 01.03.24 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Fund c/fwd. 28.02.25 £</b>
Unrestricted funds:				
General funds	177,582	207,266	(112,056)	272,792
Designated funds – Star Legal	8,492	7,414	-	15,906
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>186,074</b>	<b>214,680</b>	<b>(112,056)</b>	<b>288,698</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**Analysis of charitable funds – 2024**

	<b>Fund b/fwd. 01.03.23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Fund c/fwd. 29.02.24 £</b>
Unrestricted funds:				
General funds	354,484	28,648	(205,550)	177,582
Designated funds – Star Legal	2,565	5,927	-	8,492
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>357,049</b>	<b>34,575</b>	<b>(205,550)</b>	<b>186,074</b>
	<hr/>	<hr/>	<hr/>	<hr/>

General funds are for use by the charity for general charitable objectives.

The Star Legal designated fund was created by the trustees to recognise amounts donated to the charity by Star Legal Solicitors who, when acting as Executors, have been unable to trace all the beneficiaries nominated in a Will. Funds that they have been unable to allocate have been donated on condition that they would be refunded in the event of a beneficiary being found and validated. The amounts are therefore held in their own reserve.

**12. Trustees and employees**

The charity has no employees, and hence none that receive remuneration of over £60,000 (2024: none).

Three trustees were paid expenses of £245 in the year (2024: one trustee was paid expenses of £96).