

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
Triumph Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

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Triumph Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the orthodox Jewish faith, and the relief of poverty.

The charity is also actively involved in raising funds for general education, and relief of poverty, and to this end made substantial grants in the year under review.

Significant activities

The charity continued to make significant charitable donations during the year to organisations for the advancement of religion in accordance with the orthodox Jewish faith, and for the relief of poverty.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity made charitable donations of £22,500 (2023-£32,600). These donations were used by the beneficiaries for the improvement of education according to the Jewish faith, and the relief of poverty.

FINANCIAL REVIEW

Financial position

The trustees consider the financial position to be satisfactory. The charity has total funds of £111,950 (2023: £98,710). The present level of funding is adequate to support the continuation of the charity's objects.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees.

Organisational structure

The charity has three trustees.

Decision making

Decisions relating to the charity are taken at trustees' meetings.

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Key management remuneration

The trustees received no remuneration in the year or the previous year.

Triumph Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274303

Principal address

5 North End Road
London
NW11 7RJ

Trustees

Mrs L Lieberman
Ms F Reich
N Lieberman

Independent Examiner

Frank Martin FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L Lieberman - Trustee

Independent Examiner's Report to the Trustees of Triumph Charitable Trust

Independent examiner's report to the trustees of Triumph Charitable Trust

I report to the charity trustees on my examination of the accounts of Triumph Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Martin FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Triumph Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,000	74,000
EXPENDITURE ON			
Charitable activities			
Charitable grants		22,500	32,600
Other		1,260	1,260
Total		23,760	33,860
NET INCOME		13,240	40,140
RECONCILIATION OF FUNDS			
Total funds brought forward		98,710	58,570
TOTAL FUNDS CARRIED FORWARD		111,950	98,710

The notes form part of these financial statements

Triumph Charitable Trust

Balance Sheet 5 April 2024

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
	Notes		
FIXED ASSETS			
Investments	4	60,000	60,000
CURRENT ASSETS			
Debtors	5	39,000	40,000
Cash at bank		30,410	16,170
		<u>69,410</u>	<u>56,170</u>
CREDITORS			
Amounts falling due within one year	6	(17,460)	(17,460)
NET CURRENT ASSETS		<u>51,950</u>	<u>38,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,950</u>	<u>98,710</u>
NET ASSETS		<u>111,950</u>	<u>98,710</u>
FUNDS	7		
Unrestricted funds		111,950	98,710
TOTAL FUNDS		<u>111,950</u>	<u>98,710</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Lieberman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	74,000
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable grants	32,600
Other	1,260
	<hr/>
Total	33,860
	<hr/>
NET INCOME	40,140
RECONCILIATION OF FUNDS	
Total funds brought forward	58,570
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TOTAL FUNDS CARRIED FORWARD	98,710
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4. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 6 April 2023 and 5 April 2024	60,000
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NET BOOK VALUE	
At 5 April 2024	60,000
	<hr/> <hr/>
At 5 April 2023	60,000
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There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Edward Hepner Loan	39,000	40,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other creditors	17,460	17,460

7. MOVEMENT IN FUNDS

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
Unrestricted funds			
General fund	98,710	13,240	111,950
TOTAL FUNDS	<u>98,710</u>	<u>13,240</u>	<u>111,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,000	(23,760)	13,240
TOTAL FUNDS	<u>37,000</u>	<u>(23,760)</u>	<u>13,240</u>

Comparatives for movement in funds

	At 6/4/22	Net movement in funds	At 5/4/23
	£	£	£
Unrestricted funds			
General fund	58,570	40,140	98,710
TOTAL FUNDS	<u>58,570</u>	<u>40,140</u>	<u>98,710</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,000	(33,860)	40,140
	<u>74,000</u>	<u>(33,860)</u>	<u>40,140</u>
TOTAL FUNDS	<u>74,000</u>	<u>(33,860)</u>	<u>40,140</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	58,570	53,380	111,950
	<u>58,570</u>	<u>53,380</u>	<u>111,950</u>
TOTAL FUNDS	<u>58,570</u>	<u>53,380</u>	<u>111,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,000	(57,620)	53,380
	<u>111,000</u>	<u>(57,620)</u>	<u>53,380</u>
TOTAL FUNDS	<u>111,000</u>	<u>(57,620)</u>	<u>53,380</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

Triumph Charitable Trust**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,000	74,000
Total incoming resources	37,000	74,000
EXPENDITURE		
Charitable activities		
Grants to institutions	22,500	32,600
Other		
Accountancy	1,260	1,260
Total resources expended	23,760	33,860
Net income	13,240	40,140

This page does not form part of the statutory financial statements