

Charity registration number 274292 (England and Wales)

**EARLS COLNE RECREATION GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

EARLS COLNE RECREATION GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------------|--|------------------------------|
| Trustees | Mr D McCubbine | |
| | Mr D E Cooney | |
| | Mrs G R McCubbine | |
| | Mr T Smith | |
| | Mrs S E Emerson | (Appointed 3 September 2024) |
| | Mrs C E Wootton | (Appointed 3 September 2024) |
| | Miss Z Thompson-Arnold | (Appointed 1 August 2024) |
| Charity number (England and Wales) | 274292 | |
| Principal address | Green Farm Meadow Halstead Road Earls Colne Colchester Essex England CO6 2NG | |
| Independent examiner | Affinia (Halstead) The Maltings Rosemary Lane Halstead Essex CO9 1HZ | |

EARLS COLNE RECREATION GROUND

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EARLS COLNE RECREATION GROUND

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective of the charity is to provide sports and recreational facilities to the general public and a key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The charity provides facilities to enable the general public to pursue a variety of sports and leisure activities. These include a sports hall, two squash courts, lounge bar, a designated fitness suite area, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi Use Games Area for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

A number of clubs make regular use of the facilities that the charity offers and include:

Earls Colne Cricket Club
Earls Colne Football Club
Earls Colne Tennis Club
Earls Colne Squash Club
Earls Colne Badminton Club
North Essex Table Tennis School
Halstead Town Football Club
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships. A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugbytots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colnes Show coffee mornings and village get togethers. The charity also recognises the importance of facilities such as the Club in difficult times, becoming a designated 'warm bank' for those community members that need it.

During the year the Club has opened a café which is growing in popularity, providing competitively priced breakfasts, lunches, hot drinks and snacks and attracting new users to the club, as well as increasing trade outside of bar hours.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

EARLS COLNE RECREATION GROUND

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

The overall financial position for 2024-25 was net expenditure of £53,587, compared with a net income of £43,295 for the previous year. This net income was largely as a result of donations and grants in respect of the new tennis club pavilion which has been completed. As in previous years, the underlying trading position remains challenging. The unrestricted fund net expenditure was £20,784 (2024: net income £5,812).

In spite of a difficult few years' recovering from the pandemic, the Club has enhanced its facilities as previously noted, with the trampoline storage area, the MUGA changing rooms and tennis pavilion.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

The cash position of the charity remains relatively stable which the trustees are pleased to see and expect to continue throughout the next financial year. For the current year, the Trustees expect that the trading position will be similar to last year, and we continue to monitor the financial position on a regular basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2025 and beyond.

Financial review

Reserves policy

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £504,873 represented by net current assets of £57,485, fixed assets of £453,659 and non current liabilities of £6,271 at the year ended 31st March 2025. Such reserves represent approximately two years expenditure subject to asset financing.

Investment policy and objectives

At 31st March 2025 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.

Plans for future periods

The Trustees are focused on continuing to improve the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future material improvements will require grant income and this is an ongoing focus of the Trustees.

To comply with Charity Commission requirements, the Trustees are in the process of setting up a separate wholly owned subsidiary which will be responsible for the activities of the bar and café. This is expected to begin trading in 2026.

EARLS COLNE RECREATION GROUND

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is limited by guarantee.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.

The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D McCubbine

Mr D E Cooney

Mrs G R McCubbine

Mr T Smith

Mrs S E Emerson

(Appointed 3 September 2024)

Mrs K McGibney

(Appointed 3 September 2024 and resigned 23 July 2025)

Mrs C E Wootton

(Appointed 3 September 2024)

Miss Z Thompson-Arnold

(Appointed 1 August 2024)

Recruitment and appointment of trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The trustees hold meetings at least every two months at which decisions are made.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustee's report was approved by the Board of Trustees.



Mr D McCubbine

Trustee

07 October 2025

Date:

EARLS COLNE RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EARLS COLNE RECREATION GROUND

I report to the trustees on my examination of the financial statements of Earls Colne Recreation Ground (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

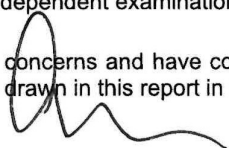
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Robert Graham Green
For and on behalf of Affinia (Halstead)
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 18/11/25

EARLS COLNE RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 24,911 | - | 24,911 | 24,004 | 61,680 | 85,684 |
| Charitable activities | 4 | 242,646 | - | 242,646 | 209,728 | - | 209,728 |
| Other trading activities | 5 | 4,279 | - | 4,279 | 4,005 | - | 4,005 |
| Investments | 6 | 1,822 | - | 1,822 | 1,531 | - | 1,531 |
| Total income | | <u>273,658</u> | <u>-</u> | <u>273,658</u> | <u>239,268</u> | <u>61,680</u> | <u>300,948</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 7 | 294,442 | 32,803 | 327,245 | 233,456 | 24,197 | 257,653 |
| Total expenditure | | <u>294,442</u> | <u>32,803</u> | <u>327,245</u> | <u>233,456</u> | <u>24,197</u> | <u>257,653</u> |
| Net income/(expenditure) and movement in funds | | (20,784) | (32,803) | (53,587) | 5,812 | 37,483 | 43,295 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2024 | | <u>525,657</u> | <u>211,481</u> | <u>737,138</u> | <u>519,845</u> | <u>173,998</u> | <u>693,843</u> |
| Fund balances at 31 March 2025 | | <u>504,873</u> | <u>178,678</u> | <u>683,551</u> | <u>525,657</u> | <u>211,481</u> | <u>737,138</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EARLS COLNE RECREATION GROUND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|--|-------|---------------|-----------------------|----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 601,766 | | 637,624 |
| Investments | 13 | | 18,000 | | 18,000 |
| | | | <u>619,766</u> | | <u>655,624</u> |
| Current assets | | | | | |
| Stocks | 14 | 2,829 | | 4,455 | |
| Debtors | 15 | 2,667 | | 4,235 | |
| Cash at bank and in hand | | 89,902 | | 109,190 | |
| | | <u>95,398</u> | | <u>117,880</u> | |
| Creditors: amounts falling due within one year | 17 | (25,342) | | (28,338) | |
| Net current assets | | | <u>70,056</u> | | <u>89,542</u> |
| Total assets less current liabilities | | | <u>689,822</u> | | <u>745,166</u> |
| Creditors: amounts falling due after more than one year | 18 | | (6,271) | | (8,028) |
| Net assets | | | <u><u>683,551</u></u> | | <u><u>737,138</u></u> |
| The funds of the charity | | | | | |
| Restricted income funds | 19 | | 178,678 | | 211,481 |
| Unrestricted funds | 20 | | 504,873 | | 525,657 |
| | | | <u><u>683,551</u></u> | | <u><u>737,138</u></u> |

The financial statements were approved by the trustees on 09.October.2025

David Cooney

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Mr D E Cooney
Trustee

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Earls Colne Recreation Ground is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used within the objects of the charity. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income for annual memberships is recognised for the period it is received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its legal compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|--|
| Freehold property | None provided |
| Improvements to property | None provided |
| Fixtures and fittings | 20% reducing balance |
| Fitness suite and MUGA pitch | 20% on reducing balance and straight line between 10 to 15 years |
| Football | None provided |
| Car park extension | None provided |

Land and buildings are not depreciated due to the high level of maintenance undertaken on the buildings each year.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Investments held as fixed assets are stated at the market value.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.14 Irrecoverable vat

Irrecoverable VAT is charged against its category of resources expended for which it was incurred.

1.15 Debtors and creditors within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any loss arising from impairment are recognised in expenditure.

1.16 Fixed asset investments

Fixed asset investments are initially recognised at cost. After initial recognition, should the fair value of the investments change, the balance will be adjusted to represent the fair value of the investment where the value can be measured reliably.

The trustees investment policy is a conservative approach, which is intended to preserve the value of the funds in real terms for the benefit of the current and future stakeholders of the charity whilst generating income to contribute to the charities annual expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 903 | - | 903 | 1,167 | 14,789 | 15,956 |
| Grants | - | - | - | - | 46,891 | 46,891 |
| Membership fees | 20,787 | - | 20,787 | 20,510 | - | 20,510 |
| Other | 3,221 | - | 3,221 | 2,327 | - | 2,327 |
| | <u>24,911</u> | <u>-</u> | <u>24,911</u> | <u>24,004</u> | <u>61,680</u> | <u>85,684</u> |
| Grants | | | | | | |
| Braintree District Council | - | - | - | - | 6,891 | 6,891 |
| Enovert Community Trust | - | - | - | - | 40,000 | 40,000 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>46,891</u> | <u>46,891</u> |

Membership fees

Summary of annual membership paid at 31 March 2025.

| | 31/03/2025 | 31/03/2024 |
|------------|------------|------------|
| Family | 125 | 91 |
| Single | 214 | 141 |
| Junior | 90 | 136 |
| OAP Family | 30 | 19 |
| OAP Single | 156 | 96 |
| | <u>615</u> | <u>483</u> |
| Total | <u>615</u> | <u>483</u> |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|------------------------------|------------------------------------|------------------------------------|
| Hire Charges | | |
| Facilities Hire | 87,132 | 78,873 |
| Sales | | |
| Equipment Hire | 438 | 398 |
| Bar and Catering | 106,421 | 103,316 |
| Children's Activities | | |
| Parties | 1,570 | 908 |
| Miscellaneous | | |
| Bar and Catering | 46,978 | 26,106 |
| Other income | 107 | 127 |
| | <u>242,646</u> | <u>209,728</u> |

5 Income from other trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--------------------|------------------------------------|------------------------------------|
| Fundraising events | <u>4,279</u> | <u>4,005</u> |

6 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-------------------------------|------------------------------------|------------------------------------|
| National savings income bonds | 672 | 543 |
| Barclays deposit interest | 1,150 | 988 |
| | <u>1,822</u> | <u>1,531</u> |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| 7 Expenditure on charitable activities | Overheads | Cost of Sales | | Repairs & Maintenance | Total | Overheads | | Cost of Sales | | Repairs & Maintenance | Total |
|---|----------------|---------------|---------------|-----------------------|----------------|---------------|---------------|----------------|-----------|-----------------------|-----------|
| | 2025 £ | 2025 £ | 2025 £ | 2025 £ | 2025 £ | 2024 £ | 2024 £ | 2024 £ | 2024 £ | 2024 £ | 2024 £ |
| Direct costs | | | | | | | | | | | |
| Staff costs | 133,567 | - | - | - | 133,567 | 97,063 | - | - | - | - | 97,063 |
| Depreciation and impairment | 38,177 | - | - | - | 38,177 | 29,785 | - | - | - | - | 29,785 |
| Fitness instructor | - | 1,058 | - | - | 1,058 | - | 1,075 | - | - | - | 1,075 |
| Light and heat | 20,360 | - | - | - | 20,360 | 13,829 | - | - | - | - | 13,829 |
| Fundraising and advertising | 856 | - | - | - | 856 | 1,001 | - | - | - | - | 1,001 |
| Purchases | - | 74,256 | - | - | 74,256 | - | 71,566 | - | - | - | 71,566 |
| Repairs, maintenance and waste | - | - | - | 12,597 | 12,597 | - | - | - | 13,399 | - | 13,399 |
| Bank charges | 5,087 | - | - | - | 5,087 | 5,249 | - | - | - | - | 5,249 |
| Rates | 2,463 | - | - | - | 2,463 | 374 | - | - | - | - | 374 |
| Insurance | 6,955 | - | - | - | 6,955 | 2,114 | - | - | - | - | 2,114 |
| Post, stationery and computer | 2,816 | - | - | - | 2,816 | 2,048 | - | - | - | - | 2,048 |
| Telephone | 765 | - | - | - | 765 | 975 | - | - | - | - | 975 |
| Cleaning | 735 | - | - | - | 735 | 772 | - | - | - | - | 772 |
| Subscriptions and licenses | 1,521 | - | - | - | 1,521 | 1,129 | - | - | - | - | 1,129 |
| Consultancy | - | - | - | - | - | 127 | - | - | - | - | 127 |
| Sky and television | 7,142 | - | - | - | 7,142 | 6,418 | - | - | - | - | 6,418 |
| Sundry | 624 | - | - | - | 624 | 492 | - | - | - | - | 492 |
| | <u>221,068</u> | <u>75,314</u> | <u>12,597</u> | <u>308,979</u> | <u>161,376</u> | <u>72,641</u> | <u>13,399</u> | <u>247,416</u> | | | |
| Share of support and governance costs (see note 8) | | | | | | | | | | | |
| Support | 18,266 | - | - | - | 18,266 | 10,237 | - | - | - | - | 10,237 |
| | <u>239,334</u> | <u>75,314</u> | <u>12,597</u> | <u>327,245</u> | <u>171,613</u> | <u>72,641</u> | <u>13,399</u> | <u>257,653</u> | | | |
| Analysis by fund | | | | | | | | | | | |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

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EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

| | Overheads 2025 £ | Total 2024 £ |
|-----------------------------------|------------------------|--------------------|
| <i>Basis of allocation</i> | | |
| Governance | 18,266 | 10,237 |
| | | |
| Governance costs comprise: | 2025 £ | 2024 £ |
| Independent examination | 2,500 | - |
| Accountancy | 15,150 | 9,025 |
| Legal and professional | 616 | 1,212 |
| | 18,266 | 10,237 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was: 14

| | 2025 Number | 2024 Number |
|--------|----------------|----------------|
| Centre | 14 | 15 |

Employment costs

| | 2025 £ | 2024 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 133,567 | 97,063 |

There were no employees whose annual remuneration was more than £60,000.

Staff costs

| | 2025 | 2024 |
|-----------------------|---------|--------|
| Wages and salaries | 126,800 | 93,765 |
| Social security costs | 6,030 | 3,017 |
| Other pension costs | 737 | 279 |
| Total | 133,567 | 97,061 |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

| | 2025 £ | 2024 £ |
|------------------------|-----------|-----------|
| Aggregate compensation | 20,672 | 15,600 |

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| 12 | Tangible fixed assets | Freehold property | Improvements to property | Assets under construction | Fixtures and fittings | Fitness suite and MUGA pitch | Football | Car park extension | Total |
|----|--|-------------------|--------------------------|---------------------------|-----------------------|------------------------------|----------|--------------------|----------|
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| | Cost | | | | | | | | |
| | At 1 April 2024 | 358,793 | 80,037 | 63,512 | 165,364 | 138,263 | 26,837 | 12,667 | 845,473 |
| | Additions | - | - | - | 108 | - | - | - | 108 |
| | Transfer from asset under construction | - | 63,512 | - | - | - | - | - | - |
| | Other changes | - | - | (63,512) | - | - | - | - | (63,512) |
| | At 31 March 2025 | 358,793 | 143,549 | - | 165,472 | 138,263 | 26,837 | 12,667 | 845,581 |
| | Depreciation and impairment | | | | | | | | |
| | At 1 April 2024 | - | 42,472 | - | 117,790 | 45,377 | - | - | 205,639 |
| | Depreciation charged in the year | - | 19,157 | - | 9,536 | 9,483 | - | - | 38,176 |
| | At 31 March 2025 | - | 61,629 | - | 127,326 | 54,860 | - | - | 243,815 |
| | Carrying amount | | | | | | | | |
| | At 31 March 2025 | 358,793 | 81,920 | - | 38,146 | 83,403 | 26,837 | 12,667 | 601,766 |
| | At 31 March 2024 | 358,793 | 37,565 | 61,302 | 47,575 | 92,885 | 26,837 | 12,667 | 637,624 |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £1,775 (2024 - £986) for the year.

| | 2025 £ | 2024 £ |
|------------------------------|-----------|-----------|
| Fitness suite and MUGA pitch | 7,098 | 8,873 |

No depreciation has been charged against the freehold property, football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

13 Fixed asset investments

| | National savings bonds £ |
|---------------------------------|-----------------------------------|
| Cost or valuation | |
| At 1 April 2024 & 31 March 2025 | 18,000 |
| Carrying amount | |
| At 31 March 2025 | 18,000 |
| At 31 March 2024 | 18,000 |

14 Stocks

| | 2025 £ | 2024 £ |
|-------|-----------|-----------|
| Stock | 2,829 | 4,455 |

15 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 1,217 | 2,822 |
| Prepayments and accrued income | 1,450 | 1,413 |
| | 2,667 | 4,235 |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Finance lease obligations

Future minimum lease payments due under finance leases:

| | 2025 £ | 2024 £ |
|------------------------------|---------------|---------------|
| Within one year | 3,063 | 3,063 |
| Within two and five years | 7,657 | 10,720 |
| | <u>10,720</u> | <u>13,783</u> |
| Less: future finance charges | (2,692) | (4,427) |
| | <u>8,028</u> | <u>9,356</u> |

17 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|------------------------------------|-------|---------------|---------------|
| Obligations under finance leases | 16 | 1,757 | 1,328 |
| Other taxation and social security | | 4,549 | 5,058 |
| Trade creditors | | 16,957 | 9,208 |
| Other creditors | | 579 | 10,568 |
| Accruals and deferred income | | 1,500 | 2,176 |
| | | <u>25,342</u> | <u>28,338</u> |

18 Creditors: amounts falling due after more than one year

| | Notes | 2025 £ | 2024 £ |
|----------------------------------|-------|--------------|--------------|
| Obligations under finance leases | 16 | <u>6,271</u> | <u>8,028</u> |

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| At 1 April 2024 £ | Incoming resources £ | Resources expended £ | At 31 March 2025 £ |
|-------------------------|----------------------------|----------------------------|--------------------------|
| 211,481 | - | (32,803) | 178,678 |
| <u>211,481</u> | <u>-</u> | <u>(32,803)</u> | <u>178,678</u> |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds (Continued)

| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | At 31 March 2024 |
|----------------|--------------------|-----------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| | 173,998 | 61,680 | (24,197) | 211,481 |

The Restricted Funds are made up of £173,989 which is a fixed asset fund and £4,689 which is an other restricted fund.

The fixed asset fund has been received from restricted grants and donations for capital items. These relate to specific assets which sit on the balance sheet such as the MUGA pitch, trampoline storage, changing rooms, LED lighting and an asset under construction.

The other restricted fund has been received from Earls Colne Tennis Club and is for tennis facilities and repairs to the tennis courts as and when they are required.

20 Unrestricted funds

| | At 1 April 2024 | Incoming resources | Resources expended | At 31 March 2025 |
|---------------|--------------------|-----------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| General funds | 525,657 | 273,658 | (294,442) | 504,873 |

| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | At 31 March 2024 |
|----------------|--------------------|-----------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| General funds | 519,845 | 239,268 | (233,456) | 525,657 |

The unrestricted funds of the charity comprise of the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

The unrestricted funds are represented by net current assets of £57,485 and fixed assets of £453,659 less HP liability of £6,271 and the reserves represent approximately 2 years expenditure subject to asset financing.

21 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025: | | | |
| Tangible assets | 435,659 | 166,107 | 601,766 |
| Investments | 18,000 | - | 18,000 |
| Current assets/(liabilities) | 57,485 | 12,571 | 70,056 |
| Long term liabilities | (6,271) | - | (6,271) |
| | 504,873 | 178,678 | 683,551 |

EARLS COLNE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2024: | | | |
| Tangible assets | 443,479 | 194,145 | 637,624 |
| Investments | 18,000 | - | 18,000 |
| Current assets/(liabilities) | 72,206 | 17,336 | 89,542 |
| Long term liabilities | (8,028) | - | (8,028) |
| | <u>525,657</u> | <u>211,481</u> | <u>737,138</u> |

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).