

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
EARLS COLNE RECREATION GROUND TRUST**

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

EARLS COLNE RECREATION GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objective of the charity is to provide sports and recreational facilities to the general public.

The key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

There is an accepted belief by society that it is important that people of all ages are able to exercise and lead a healthy lifestyle. The charity is able to play a role in this by providing facilities to help ensure that the general public can lead such lifestyles. The building consists of a two badminton court sports hall, two squash courts, lounge bar, a designated fitness suite area, committee room, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi Use Games Area for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

The following clubs make regular use of the facilities that the charity offers:

Earls Colne Cricket Club
Earls Colne Football Club
Earls Colne Tennis Club
Earls Colne Squash Club
Earls Colne Badminton Club
North Essex Table Tennis School
Halstead Town Football Club
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships. There is also a belief that, for younger children and teenagers, being part of a sports club can help towards combatting antisocial behaviour, as it gives a meaningful purpose to devote their time to.

A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugbytots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colnes Show coffee mornings and village get togethers. The charity also recognises the importance of facilities such as the Club in difficult times, becoming a designated 'warm bank' for those community members that need it.

EARLS COLNE RECREATION GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The overall financial position for 2021-22 was net income of £89,435, compared with £99,054 for the previous year. This net income has been reinvested over the past two years into a new trampoline storage area, new changing rooms and the Multi Use Games Area (MUGA) which is now an established feature of the Club. As in previous years, the underlying trading position remains challenging. The unrestricted fund net income was £48,273 (2021: £25,024), and without the specific covid grants of £36,997 (2021: £77,234) there would have been a small surplus of £11,276 (2021: a loss of £52,210).

This is the first year since the pandemic that has seen an underlying surplus and the loss for the year ended 31 March 2021 was undoubtedly materially caused by the various lockdowns arising from Covid-19 which led to the closure of the club for a significant part of the year. The tiered levels of lockdown opening also adversely affected the Club as although the Club could open for periods in the year, many of the sports clubs that use the facilities and provide Club revenue were unable to return to action. The pandemic also affected the previous financial year with March 2020 also seeing the Club closed. We were fortunate to be in receipt of grants from the local Council which enabled the Club to continue to meet its financial obligations and maintain top up furlough payments to staff.

In spite of this cataclysmic pandemic, the Club has enhanced its facilities as previously noted, with the trampoline storage area, the MUGA and changing rooms which are all well established. The cash position of the charity is also much improved which the trustees are pleased to see and expect to continue throughout the next financial year.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

For the current year, the Trustees expect that the trading position will be much improved assuming no further lockdowns and we continue to monitor the financial position on a monthly basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees. Outside of material improvements required, the trustees have continued to invest in enhancements to the social space, refurbishing the floor and furniture in the recreational bar area and in the outside space recognising that post pandemic, many users prefer an outdoor setting for socialising.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2022 and beyond.

FINANCIAL REVIEW

Investment policy and objectives

At 31st March 2022 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.

EARLS COLNE RECREATION GROUND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The total incoming resources for the year amounted to £255,503 (2021: £215,299). Expenditure for the year amounted to £166,068 (2021: £116,245) which brought a profit for the year of £89,435 (2021: £99,054).

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £506,467 (2021: £458,194) represented by net current assets of £60,419 (2021: net current liabilities of £1,391) and fixed assets of £447,365 (2021: £464,062) at the year ended 31st March 2022. Such reserves represent approximately three years expenditure subject to asset financing.

FUTURE PLANS

Following the unprecedented events of the past 2 years the Trustees are focused on continuing to improve the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future material improvements will require grant income and this is an ongoing focus of the Trustees. Outside of material works, work planned imminently includes overhauling our squash courts and adding basketball capability to our outside Multi Use Games Area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.

The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

Organisational structure

The trustees hold meetings every two months at which decisions are made.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274292

EARLS COLNE RECREATION GROUND TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Principal address

Green Farm Meadow
Halstead Road
Earls Colne
Colchester
Essex
CO6 2NG

Trustees

Mrs S Thompson-Arnold
C Cannings (resigned 1/5/2021)
S Allen (resigned 1/5/2021)
Mrs L F Bradford
D E Cooney
D McCubbine (appointed 1/6/2021)
D Masterson (appointed 1/6/2021)
R Bentley (appointed 1/4/2021) (resigned 1/4/2022)

Independent Examiner

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

INDEPENDENT EXAMINER

The trustees intend to ask the visiting independent examiner to undertake the independent examination of the charity in the following year.

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:



Mrs S Thompson-Arnold - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EARLS COLNE RECREATION GROUND TRUST**

Independent examiner's report to the trustees of Earls Colne Recreation Ground Trust

I report to the charity trustees on my examination of the accounts of Earls Colne Recreation Ground Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date:13/1/23.....

EARLS COLNE RECREATION GROUND TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,236	53,904	105,140	146,415
Charitable activities					
Hire Charges	5	61,695	-	61,695	16,729
Sales		64,828	-	64,828	19,205
Children's Activities		965	-	965	(198)
Miscellaneous Income		18,924	-	18,924	32,180
Other trading activities	3	3,931	-	3,931	790
Investment income	4	20	-	20	178
Total		<u>201,599</u>	<u>53,904</u>	<u>255,503</u>	<u>215,299</u>
EXPENDITURE ON					
Charitable activities					
Overheads	6	108,145	12,042	120,187	99,523
Cost of sales		38,541	500	39,041	13,448
Repairs and maintenance		6,640	200	6,840	3,274
Total		<u>153,326</u>	<u>12,742</u>	<u>166,068</u>	<u>116,245</u>
NET INCOME		48,273	41,162	89,435	99,054
RECONCILIATION OF FUNDS					
Total funds brought forward		458,194	167,667	625,861	526,807
TOTAL FUNDS CARRIED FORWARD		<u><u>506,467</u></u>	<u><u>208,829</u></u>	<u><u>715,296</u></u>	<u><u>625,861</u></u>

The notes form part of these financial statements

EARLS COLNE RECREATION GROUND TRUST

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	429,365	180,757	610,122	596,577
Investments	12	18,000	-	18,000	18,000
		<u>447,365</u>	<u>180,757</u>	<u>628,122</u>	<u>614,577</u>
CURRENT ASSETS					
Stocks	13	3,555	-	3,555	2,455
Debtors	14	1,148	-	1,148	88,346
Cash at bank and in hand	15	72,278	28,071	100,349	42,268
		<u>76,981</u>	<u>28,071</u>	<u>105,052</u>	<u>133,069</u>
CREDITORS					
Amounts falling due within one year	16	(16,562)	1	(16,561)	(117,308)
		<u>60,419</u>	<u>28,072</u>	<u>88,491</u>	<u>15,761</u>
NET CURRENT ASSETS					
		<u>507,784</u>	<u>208,829</u>	<u>716,613</u>	<u>630,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	17	(1,317)	-	(1,317)	(4,477)
		<u>506,467</u>	<u>208,829</u>	<u>715,296</u>	<u>625,861</u>
NET ASSETS					
FUNDS	19				
Unrestricted funds				506,467	458,194
Restricted funds				208,829	167,667
TOTAL FUNDS				<u>715,296</u>	<u>625,861</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2023 and were signed on its behalf by:



S Thompson-Arnold - Trustee



D E Cooney - Trustee

The notes form part of these financial statements

EARLS COLNE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has complied with the SORP 2019's provisions that are currently in effect.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income for annual memberships is recognised for the period it is received.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fitness suite equipment and MUGA pitch	20% on reducing balance and Straight line between 10 to 15
	- years
Fixtures and fittings	- 20% on reducing balance

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Land and buildings are not depreciated due to the high level of maintenance undertaken on the building each year.

EARLS COLNE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Debtors and Creditors withing one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Annual membership fees	20,933	7,533
Day membership fees	3,161	926
Guest fees	-	4
Donations	6,458	29,774
Grants	74,588	108,178
	<u>105,140</u>	<u>146,415</u>

Summary of annual memberships paid at 31st March 2022.

	31/03/2022	31/03/2021
Family	88	91
Single	150	51
Junior	47	21
OAP family	15	16
OAP single	104	39
	<u>404</u>	<u>218</u>

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other Grants	500	5,001
Braintree District Council	26,588	46,177
Enovert Community Trust	-	27,000
Sport England	-	30,000
ESC Lottery Funding	47,500	-
	<u>74,588</u>	<u>108,178</u>

The Braintree District Council grants both last year and this year were granted due to the impact of Covid 19.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>3,931</u>	<u>790</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Barclays deposit interest	<u>20</u>	<u>178</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Squash	Hire Charges	15,069	2,958
Sports hall	Hire Charges	25,152	7,541
Tennis courts and muga pitch	Hire Charges	7,874	152
Other activities	Hire Charges	5,552	4,098
Fitness suite	Hire Charges	6,128	1,980
Bar hire	Hire Charges	1,920	-
Bar	Sales	62,449	18,672
Sports equipment	Sales	476	149
Ice cream	Sales	1,903	384
Parties & childrens activities	Children's Activities	965	(198)
Grants	Miscellaneous Income	10,409	31,057
Food	Miscellaneous Income	1,343	5
Coffee machine	Miscellaneous Income	7,008	1,118
Other activities	Miscellaneous Income	164	-
		<u>146,412</u>	<u>67,916</u>

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	10,409	31,057
	<u>10,409</u>	<u>31,057</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Overheads	83,710	36,477	120,187
Cost of sales	39,041	-	39,041
Repairs and maintenance	6,840	-	6,840
	<u>129,591</u>	<u>36,477</u>	<u>166,068</u>

7. SUPPORT COSTS

	Governance costs £
Overheads	36,477
	<u>36,477</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	64,072	57,862
Social security costs	560	-
	<u>64,632</u>	<u>57,862</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	13	16
Employees	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,357	81,058	146,415
Charitable activities			
Hire Charges	16,729	-	16,729
Sales	19,205	-	19,205
Children's Activities	(198)	-	(198)
Miscellaneous Income	32,180	-	32,180
Other trading activities	790	-	790
Investment income	178	-	178
Total	<u>134,241</u>	<u>81,058</u>	<u>215,299</u>
EXPENDITURE ON			
Charitable activities			
Overheads	92,495	7,028	99,523
Cost of sales	13,448	-	13,448
Repairs and maintenance	3,274	-	3,274
Total	<u>109,217</u>	<u>7,028</u>	<u>116,245</u>
NET INCOME	25,024	74,030	99,054
RECONCILIATION OF FUNDS			
Total funds brought forward	433,170	93,637	526,807
TOTAL FUNDS CARRIED FORWARD	<u><u>458,194</u></u>	<u><u>167,667</u></u>	<u><u>625,861</u></u>

EARLS COLNE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Football £	Car park extension £
COST			
At 1 April 2021	438,830	26,837	12,667
Additions	-	-	-
At 31 March 2022	438,830	26,837	12,667
DEPRECIATION			
At 1 April 2021	6,670	-	-
Charge for year	14,673	-	-
At 31 March 2022	21,343	-	-
NET BOOK VALUE			
At 31 March 2022	417,487	26,837	12,667
At 31 March 2021	432,160	26,837	12,667
	Fitness suite equipment and MUGA pitch £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	121,450	111,988	711,772
Additions	-	42,096	42,096
At 31 March 2022	121,450	154,084	753,868
DEPRECIATION			
At 1 April 2021	22,336	86,189	115,195
Charge for year	7,200	6,678	28,551
At 31 March 2022	29,536	92,867	143,746
NET BOOK VALUE			
At 31 March 2022	91,914	61,217	610,122
At 31 March 2021	99,114	25,799	596,577

No depreciation has been charged against the freehold property , football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
National savings bonds	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
National savings bonds	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

13. STOCKS

	2022	2021
	£	£
Bar	3,000	1,404
Sports equipment	494	976
Ice cream	36	50
Coffee machine supplies	25	25
	<u>3,555</u>	<u>2,455</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	158
Recoverable grants	-	87,524
Prepayments	1,148	664
	<u>1,148</u>	<u>88,346</u>

15. CASH AT BANK AND IN HAND

	2022	2021
	Total funds	Total funds
	£	£
Cash in hand	450	450
Reserve account	326	24,746
Current account	71,502	17,072
	<u>72,278</u>	<u>42,268</u>
Total	<u>72,278</u>	<u>42,268</u>

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase (see note 18)	3,160	3,160
Trade creditors	3,364	89,781
Taxation and social security	4,352	16,664
Other creditors	5,685	7,703
	<u>16,561</u>	<u>117,308</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase (see note 18)	<u>1,317</u>	<u>4,477</u>

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	3,160	3,160
Between one and five years	<u>1,317</u>	<u>4,477</u>
	<u>4,477</u>	<u>7,637</u>

19. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	458,194	48,273	506,467
Restricted funds			
Fixed Assets	151,016	41,162	192,178
Other restricted funds	<u>16,651</u>	<u>-</u>	<u>16,651</u>
	<u>167,667</u>	<u>41,162</u>	<u>208,829</u>
TOTAL FUNDS	<u>625,861</u>	<u>89,435</u>	<u>715,296</u>

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,599	(153,326)	48,273
Restricted funds			
Fixed Assets	51,454	(10,292)	41,162
Other restricted funds	2,450	(2,450)	-
	<u>53,904</u>	<u>(12,742)</u>	<u>41,162</u>
TOTAL FUNDS	<u>255,503</u>	<u>(166,068)</u>	<u>89,435</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	433,170	25,024	458,194
Restricted funds			
Fixed Assets	93,637	57,379	151,016
Other restricted funds	-	16,651	16,651
	<u>93,637</u>	<u>74,030</u>	<u>167,667</u>
TOTAL FUNDS	<u>526,807</u>	<u>99,054</u>	<u>625,861</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,241	(109,217)	25,024
Restricted funds			
Fixed Assets	64,407	(7,028)	57,379
Other restricted funds	16,651	-	16,651
	<u>81,058</u>	<u>(7,028)</u>	<u>74,030</u>
TOTAL FUNDS	<u>215,299</u>	<u>(116,245)</u>	<u>99,054</u>

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	433,170	73,297	506,467
Restricted funds			
Fixed Assets	93,637	98,541	192,178
Other restricted funds	-	16,651	16,651
	<u>93,637</u>	<u>115,192</u>	<u>208,829</u>
TOTAL FUNDS	<u>526,807</u>	<u>188,489</u>	<u>715,296</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,840	(262,543)	73,297
Restricted funds			
Fixed Assets	115,861	(17,320)	98,541
Other restricted funds	19,101	(2,450)	16,651
	<u>134,962</u>	<u>(19,770)</u>	<u>115,192</u>
TOTAL FUNDS	<u>470,802</u>	<u>(282,313)</u>	<u>188,489</u>

The Restricted Funds are made up of £192,178 which is a fixed asset fund and £16,651 which is an other restricted fund.

The fixed asset fund has been received from restricted grants and donations for capital items. This relate to specific assets which sit on the balance sheet such as a MUGA pitch, trampoline storage, changing rooms and LED lighting.

The other restricted fund has been received from Earls Colne Tennis Club and is for repairs to the tennis courts as and when they are required.

The Unrestricted funds are represented by net current assets of £60,419 and fixed assets of £447,365 and the reserves represent approximately three years expenditure subject to asset financing.

EARLS COLNE RECREATION GROUND TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

EARLS COLNE RECREATION GROUND TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Annual membership fees	20,933	-	20,933	7,533
Day membership fees	3,161	-	3,161	926
Guest fees	-	-	-	4
Donations	554	5,904	6,458	29,774
Grants	26,588	48,000	74,588	108,178
	<hr/>	<hr/>	<hr/>	<hr/>
	51,236	53,904	105,140	146,415
Other trading activities				
Fundraising events	3,931	-	3,931	790
Investment income				
Barclays deposit interest	20	-	20	178
Charitable activities				
Squash	15,069	-	15,069	2,958
Sports hall	25,152	-	25,152	7,541
Tennis courts and muga pitch	7,874	-	7,874	152
Grants	10,409	-	10,409	31,057
Bar	62,449	-	62,449	18,672
Sports equipment	476	-	476	149
Food	1,343	-	1,343	5
Ice cream	1,903	-	1,903	384
Parties & childrens activities	965	-	965	(198)
Coffee machine	7,008	-	7,008	1,118
Other activities	5,716	-	5,716	4,098
Fitness suite	6,128	-	6,128	1,980
Bar hire	1,920	-	1,920	-
	<hr/>	<hr/>	<hr/>	<hr/>
	146,412	-	146,412	67,916
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	201,599	53,904	255,503	215,299
EXPENDITURE				
Charitable activities				
Wages	64,072	-	64,072	57,862
Fitness instructors	60	500	560	-
Fundraising and advertising	721	1,750	2,471	1,508
Bar purchases	34,346	-	34,346	10,625
Sports equipment purchases	871	-	871	46
Carried forward	100,070	2,250	102,320	70,041

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EARLS COLNE RECREATION GROUND TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	100,070	2,250	102,320	70,041
Ice cream purchases	1,226	-	1,226	285
Repairs and maintenance	5,615	200	5,815	3,203
Waste	1,025	-	1,025	71
Bank charges	1,895	-	1,895	742
Rates	340	-	340	1,528
Electricity	83	-	83	4,441
Gas	4,556	-	4,556	2,039
Insurance	2,472	-	2,472	2,357
Postage and stationary	218	-	218	529
Telephone	666	-	666	695
Cleaning	446	-	446	759
Sky television	4,301	-	4,301	1,256
Miscellaneous	555	-	555	482
Vending machine	2,038	-	2,038	2,492
Computer costs	-	-	-	248
Subscriptions and licences	1,635	-	1,635	969
	<u>127,141</u>	<u>2,450</u>	<u>129,591</u>	<u>92,137</u>
Support costs				
Governance costs				
Independent examiners fees	7,925	-	7,925	4,489
Depreciation of tangible fixed assets	18,260	10,292	28,552	19,619
	<u>26,185</u>	<u>10,292</u>	<u>36,477</u>	<u>24,108</u>
Total resources expended	<u>153,326</u>	<u>12,742</u>	<u>166,068</u>	<u>116,245</u>
Net income	<u>48,273</u>	<u>41,162</u>	<u>89,435</u>	<u>99,054</u>

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