

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
EARLS COLNE RECREATION GROUND TRUST**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**EARLS COLNE RECREATION GROUND TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## **EARLS COLNE RECREATION GROUND TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims for the public benefit**

The objective of the charity is to provide sports and recreational facilities to the general public.

The key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

There is an accepted belief by society that it is important that people of all ages are able to exercise and lead a healthy lifestyle. The charity is able to play a role in this by providing facilities to help ensure that the general public can lead such lifestyles. The building consists of a two badminton court sports hall, two squash courts, lounge bar, a designated fitness suite area, committee room, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi Use Games Area for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

The following clubs make regular use of the facilities that the charity offers:

Earls Colne Cricket Club  
Earls Colne Football Club  
Earls Colne Tennis Club  
Earls Colne Squash Club  
Earls Colne Badminton Club  
North Essex Table Tennis School  
Halstead Town Football Club  
Coggeshall Football Club  
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships. There is also a belief that, for younger children and teenagers, being part of a sports club can help towards combatting antisocial behaviour, as it gives a meaningful purpose to devote their time to.

A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugby tots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colnes Show coffee mornings and village get togethers.

## **EARLS COLNE RECREATION GROUND TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The overall financial position for 2020-21 was net income of £99,054, compared with £64,692 for the previous year. This net income has been reinvested over the past two years into new changing rooms and the Multi Use Games Area (MUGA) which is now an established feature of the Club. As in previous years, the underlying trading position remains challenging. The unrestricted fund net income was £25,024, and without the specific covid grants of £77,234 there would have been a loss of £52,210.

The loss for the year ended 31 March 2021 was undoubtedly materially caused by the various lockdowns arising from Covid-19 which led to the closure of the club for a significant part of the year. The tiered levels of lockdown opening also adversely affected the Club as although the Club could open for periods in the year, many of the sports clubs that use the facilities and provide Club revenue were unable to return to action. The pandemic also affected the previous financial year with March 2020 also seeing the Club closed. We were fortunate to be in receipt of grants from the local Council which enabled the Club to continue to meet its financial obligations and maintain top up furlough payments to staff.

In spite of this cataclysmic pandemic, the Club has enhanced its facilities as previously noted, and both the MUGA and changing rooms are well established.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

For the current year, the Trustees expect that the trading position will be much improved assuming no further lockdowns and we continue to monitor the financial position on a monthly basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2021 and beyond.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

At 31st March 2021 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.



## **EARLS COLNE RECREATION GROUND TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The total incoming resources for the year amounted to £215,299 (2020 - £215,077). Expenditure for the year amounted to £116,245 (2020 - £150,385) which brought a profit for the year of £99,054 (2020 - £64,692).

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £458,194 (2020 - £433,170) represented by net current liabilities of £1,391 (2020 - net current assets of £10,872) and fixed assets of £464,062 (2020 - £445,796) at the year ended 31st March 2021. Such reserves represent approximately three years expenditure subject to asset financing.

#### **FUTURE PLANS**

Following the unprecedented events of the past 18 months the Trustees are focused on consolidating the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future improvements will require grant income and this is an ongoing focus of the Trustees.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.

The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

##### **Recruitment and appointment of new trustees**

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

##### **Organisational structure**

The trustees hold meetings every two months at which decisions are made.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

274292

##### **Principal address**

Green Farm Meadow  
Halstead Road  
Earls Colne  
Colchester  
Essex  
CO6 2NG

**EARLS COLNE RECREATION GROUND TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Mrs S Thompson-Arnold  
C Cannings (resigned 1/5/2021)  
T Spelling (resigned 31/10/2020)  
S Allen (resigned 1/5/2021)  
Mrs L F Bradford  
D E Cooney (appointed 1/12/2020)  
D McCubbine (appointed 1/6/2021)  
D Masterson (appointed 1/6/2021)  
R Bentley (appointed 1/4/2021)

**Independent Examiner**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**INDEPENDENT EXAMINER**

The trustees intend to ask the visiting independent examiner to undertake the independent examination of the charity in the following year.

Approved by order of the board of trustees on 18 January 2022 and signed on its behalf by:



Mrs S Thompson-Arnold - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EARLS COLNE RECREATION GROUND TRUST**

**Independent examiner's report to the trustees of Earls Colne Recreation Ground Trust**

I report to the charity trustees on my examination of the accounts of Earls Colne Recreation Ground Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

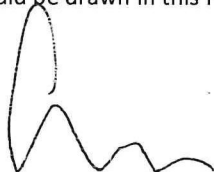
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green  
FCCA  
RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

Date: .....18/01/2022.....

**EARLS COLNE RECREATION GROUND TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	65,357	81,058	146,415	104,601
<b>Charitable activities</b>					
Hire Charges	5	16,729	-	16,729	43,227
Sales		19,205	-	19,205	53,751
Children's Activities		(198)	-	(198)	4,652
Miscellaneous Income		32,180	-	32,180	5,093
Other trading activities	3	790	-	790	3,469
Investment income	4	178	-	178	284
<b>Total</b>		<b>134,241</b>	<b>81,058</b>	<b>215,299</b>	<b>215,077</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Overheads	6	92,495	7,028	99,523	109,095
Cost of sales		13,448	-	13,448	33,347
Repairs and maintenance		3,274	-	3,274	7,943
<b>Total</b>		<b>109,217</b>	<b>7,028</b>	<b>116,245</b>	<b>150,385</b>
<b>NET INCOME</b>		<b>25,024</b>	<b>74,030</b>	<b>99,054</b>	<b>64,692</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		433,170	93,637	526,807	462,115
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>458,194</b>	<b>167,667</b>	<b>625,861</b>	<b>526,807</b>

The notes form part of these financial statements

# EARLS COLNE RECREATION GROUND TRUST


## BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	446,062	150,515	596,577	433,315
Investments	11	18,000	-	18,000	18,000
		<u>464,062</u>	<u>150,515</u>	<u>614,577</u>	<u>451,315</u>
<b>CURRENT ASSETS</b>					
Stocks	12	2,455	-	2,455	4,152
Debtors	13	822	87,524	88,346	87,254
Cash at bank and in hand	14	25,117	17,151	42,268	23,009
		<u>28,394</u>	<u>104,675</u>	<u>133,069</u>	<u>114,415</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(29,785)	(87,523)	(117,308)	(15,425)
<b>NET CURRENT ASSETS</b>		<u>(1,391)</u>	<u>17,152</u>	<u>15,761</u>	<u>98,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>462,671</u>	<u>167,667</u>	<u>630,338</u>	<u>550,305</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(4,477)	-	(4,477)	(6,847)
<b>PROVISIONS FOR LIABILITIES</b>	18	-	-	-	(16,651)
<b>NET ASSETS</b>		<u>458,194</u>	<u>167,667</u>	<u>625,861</u>	<u>526,807</u>
<b>FUNDS</b>	19				
Unrestricted funds				458,194	433,170
Restricted funds				167,667	93,637
<b>TOTAL FUNDS</b>				<u>625,861</u>	<u>526,807</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2022 and were signed on its behalf by:



S Thompson-Arnold - Trustee



D E Cooney - Trustee

The notes form part of these financial statements



## EARLS COLNE RECREATION GROUND TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has complied with the SORP 2019's provisions that are currently in effect.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income for annual memberships is recognised for the period it relates.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

##### **Governance costs**

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and Straight line between 10 to 15 years
Fixtures and fittings	- 20% on reducing balance

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Land and buildings are not depreciated due to the high level of maintenance undertaken on the building each year.

# EARLS COLNE RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES - continued

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### Debtors and Creditors withing one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Annual membership fees	7,533	13,059
Day membership fees	926	1,178
Guest fees	4	163
Donations	29,774	1,883
Grants	108,178	88,318
	<u>146,415</u>	<u>104,601</u>

Summary of annual memberships paid at 31st March 2021.

	31/03/2021	31/03/2020
Family	91	174
Single	51	81
Junior	21	31
OAP family	16	24
OAP single	39	70
	<u>218</u>	<u>380</u>

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Parish Council	-	700
Other Grants	5,001	-
Braintree District Council	46,177	85,118
The Charles French Trust	-	2,500
Enovert Community Trust	27,000	-
Sport England	30,000	-
	<u>108,178</u>	<u>88,318</u>

The Braintree District Council grant last year was granted towards the costs for a MUGA Pitch, and this year was granted due to the impact of Covid 19.

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	<u>790</u>	<u>3,469</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
National savings income bonds	-	208
Barclays deposit interest	<u>178</u>	<u>76</u>
	<u>178</u>	<u>284</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Squash	Hire Charges	2,958	13,697
Sports hall	Hire Charges	7,541	18,195
Tennis courts	Hire Charges	152	292
Other activities	Hire Charges	4,098	1,265
Fitness suite	Hire Charges	1,980	9,137
Bar hire	Hire Charges	-	641
Bar	Sales	18,672	52,045
Sports equipment	Sales	149	727
Ice cream	Sales	384	979
Parties & childrens activities	Children's Activities	(198)	4,652
Grants	Miscellaneous Income	31,057	-
Food	Miscellaneous Income	5	1,447
Coffee machine	Miscellaneous Income	1,118	3,471
Other activities	Miscellaneous Income	-	174
Parish council rent	Miscellaneous Income	-	1
		<u>67,916</u>	<u>106,723</u>

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Braintree District Council	<u>31,057</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Overheads	75,415	24,108	99,523
Cost of sales	13,448	-	13,448
Repairs and maintenance	<u>3,274</u>	<u>-</u>	<u>3,274</u>
	<u>92,137</u>	<u>24,108</u>	<u>116,245</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
	16	17
Employees	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,243	89,358	104,601
<b>Charitable activities</b>			
Hire Charges	43,227	-	43,227
Sales	53,751	-	53,751
Children's Activities	4,652	-	4,652
Miscellaneous Income	5,093	-	5,093
Other trading activities	3,469	-	3,469
Investment income	<u>284</u>	<u>-</u>	<u>284</u>
<b>Total</b>	125,719	89,358	215,077

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Overheads	106,715	2,380	109,095
Cost of sales	33,117	230	33,347
Repairs and maintenance	7,933	10	7,943
	<hr/>	<hr/>	<hr/>
<b>Total</b>	147,765	2,620	150,385
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(22,046)	86,738	64,692
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	455,216	6,899	462,115
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	433,170	93,637	526,807
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Football £	Car park extension £
<b>COST</b>			
At 1 April 2020	358,794	26,837	12,667
Additions	80,036	-	-
Reclassification	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	438,830	26,837	12,667
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2020	-	-	-
Charge for year	6,670	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	6,670	-	-
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2021	432,160	26,837	12,667
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	358,794	26,837	12,667
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. TANGIBLE FIXED ASSETS - continued**

	Plant and machinery £	Fixtures and fittings £	Assets under construction £	Totals £
<b>COST</b>				
At 1 April 2020	18,172	111,755	666	528,891
Additions	102,612	233	-	182,881
Reclassification	666	-	(666)	-
	<u>121,450</u>	<u>111,988</u>	<u>-</u>	<u>711,772</u>
<b>DEPRECIATION</b>				
At 1 April 2020	16,204	79,372	-	95,576
Charge for year	6,132	6,817	-	19,619
	<u>22,336</u>	<u>86,189</u>	<u>-</u>	<u>115,195</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>99,114</u>	<u>25,799</u>	<u>-</u>	<u>596,577</u>
At 31 March 2020	<u>1,968</u>	<u>32,383</u>	<u>666</u>	<u>433,315</u>

No depreciation has been charged against the freehold property, football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

The assets under construction relate to the start of a MUGA Pitch.

**11. FIXED ASSET INVESTMENTS**

	2021 £	2020 £
National savings bonds	<u>18,000</u>	<u>18,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
National savings bonds	<u>18,000</u>	<u>18,000</u>

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. STOCKS**

	2021	2020
	£	£
Bar	1,404	3,043
Sports equipment	976	976
Ice cream	50	50
Vending machine supplies	-	58
Coffee machine supplies	25	25
	<u>2,455</u>	<u>4,152</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	158	82
Recoverable grants	87,524	85,118
Prepayments	664	2,054
	<u>88,346</u>	<u>87,254</u>

**14. CASH AT BANK AND IN HAND**

				2021	2020
	General fund	Fixed Assets	Other restricted funds	Total funds	Total funds
	£	£	£	£	£
Cash in hand	450	-	-	450	450
Reserve account	7,595	500	16,651	24,746	17,568
Current account	17,072	-	-	17,072	4,991
Total	25,117	500	16,651	42,268	23,009

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase (see note 17)	3,160	3,160
Trade creditors	89,781	3,145
Taxation and social security	16,664	1,359
Other creditors	7,703	7,761
	<u>117,308</u>	<u>15,425</u>

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase (see note 17)	<u>4,477</u>	<u>6,847</u>

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	3,160	3,160
Between one and five years	<u>4,477</u>	<u>6,847</u>
	<u>7,637</u>	<u>10,007</u>

**18. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Provisions	<u>-</u>	<u>16,651</u>
Provision allocated as follows:	£	£
General provision	-	8,024
Specific provision for tennis courts refurbishment	<u>-</u>	<u>8,627</u>
	<u>-</u>	<u>16,651</u>

The provision relates to deferred repairs to the tennis courts. The charity receives monies from Earls Colne Tennis Club, which is held on their behalf and will eventually be expended on repairs to the tennis courts.

**19. MOVEMENT IN FUNDS**

	At 1/4/20	Net movement in funds	At
	£	£	31/3/21 £
<b>Unrestricted funds</b>			
General fund	433,170	25,024	458,194
<b>Restricted funds</b>			
Fixed Assets	93,637	57,379	151,016
Other restricted funds	<u>-</u>	<u>16,651</u>	<u>16,651</u>
	<u>93,637</u>	<u>74,030</u>	<u>167,667</u>
<b>TOTAL FUNDS</b>	<u>526,807</u>	<u>99,054</u>	<u>625,861</u>

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,241	(109,217)	25,024
<b>Restricted funds</b>			
Fixed Assets	64,407	(7,028)	57,379
Other restricted funds	16,651	-	16,651
	<u>81,058</u>	<u>(7,028)</u>	<u>74,030</u>
<b>TOTAL FUNDS</b>	<u>215,299</u>	<u>(116,245)</u>	<u>99,054</u>

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	455,216	(22,046)	433,170
<b>Restricted funds</b>			
Fixed Assets	6,899	86,738	93,637
	<u>462,115</u>	<u>64,692</u>	<u>526,807</u>
<b>TOTAL FUNDS</b>	<u>462,115</u>	<u>64,692</u>	<u>526,807</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	125,719	(147,765)	(22,046)
<b>Restricted funds</b>			
Fixed Assets	88,118	(1,380)	86,738
Other restricted funds	1,240	(1,240)	-
	<u>89,358</u>	<u>(2,620)</u>	<u>86,738</u>
<b>TOTAL FUNDS</b>	<u>215,077</u>	<u>(150,385)</u>	<u>64,692</u>

**EARLS COLNE RECREATION GROUND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	455,216	2,978	458,194
<b>Restricted funds</b>			
Fixed Assets	6,899	144,117	151,016
Other restricted funds	-	16,651	16,651
	<u>6,899</u>	<u>160,768</u>	<u>167,667</u>
<b>TOTAL FUNDS</b>	<u>462,115</u>	<u>163,746</u>	<u>625,861</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,960	(256,982)	2,978
<b>Restricted funds</b>			
Fixed Assets	152,525	(8,408)	144,117
Other restricted funds	17,891	(1,240)	16,651
	<u>170,416</u>	<u>(9,648)</u>	<u>160,768</u>
<b>TOTAL FUNDS</b>	<u>430,376</u>	<u>(266,630)</u>	<u>163,746</u>

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.



**EARLS COLNE RECREATION GROUND TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Annual membership fees	7,533	13,059
Day membership fees	926	1,178
Guest fees	4	163
Donations	29,774	1,883
Grants	108,178	88,318
	<hr/> 146,415	<hr/> 104,601
<b>Other trading activities</b>		
Fundraising events	790	3,469
<b>Investment income</b>		
National savings income bonds	-	208
Barclays deposit interest	178	76
	<hr/> 178	<hr/> 284
<b>Charitable activities</b>		
Squash	2,958	13,697
Sports hall	7,541	18,195
Tennis courts	152	292
Grants	31,057	-
Bar	18,672	52,045
Sports equipment	149	727
Food	5	1,447
Ice cream	384	979
Parties & childrens activities	(198)	4,652
Coffee machine	1,118	3,471
Other activities	4,098	1,439
Parish council rent	-	1
Fitness suite	1,980	9,137
Bar hire	-	641
	<hr/> 67,916	<hr/> 106,723
<b>Total incoming resources</b>	215,299	215,077
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	57,862	64,385
Fitness instructors	-	624
Fundraising and advertising	1,508	2,609
Carried forward	59,370	67,618

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**EARLS COLNE RECREATION GROUND TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	59,370	67,618
Bar purchases	10,625	29,517
Sports equipment purchases	46	1,203
Ice cream purchases	285	678
Repairs and maintenance	3,203	7,457
Waste	71	956
Bank charges	742	983
Rates	1,528	2,919
Electricity	4,441	5,096
Gas	2,039	3,420
Insurance	2,357	2,425
Postage and stationary	529	255
Telephone	695	752
Cleaning	759	568
Sky television	1,256	4,570
Miscellaneous	482	1,358
Vending machine	2,492	2,209
Computer costs	248	358
Consultancy	-	913
Subscriptions and licences	969	1,026
	<hr/>	<hr/>
	92,137	134,281
 <b>Support costs</b>		
 <b>Governance costs</b>		
Independent examiners fees	4,489	7,320
Depreciation of tangible fixed assets	19,619	8,784
	<hr/>	<hr/>
	24,108	16,104
	<hr/>	<hr/>
Total resources expended	116,245	150,385
	<hr/>	<hr/>
<b>Net income</b>	99,054	64,692
	<hr/>	<hr/>

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