EARLS COLNE RECREATION GROUND

England & Wales · Charity number 274292

Details

Other names	EARLS COLNE RECREATION CLUB
Status	Registered
Legal form	Other
Registered	1977-09-16
Register	View on the Charity Commission register

Contact

Address	Earls Colne Recreation Club Halstead Road Earls Colne Colchester CO6 2NG
Phone	01787223584
Email	info@ecrc.club
Website	www.ecrc.club

Activities

Objects: To provide and assist in the provision of facilities for recreation or other leisure activities for the inhabitants of Parish of Earls Colne in the County of Essex (??the area of benefit?) and other persons living in the vicinity of that Parish and the surrounding area in the interest of social welfare and with the object of improving their conditions of life through the provision and maintenance of a Playing Field, Recreation Ground and Pavilion.To further or benefit the residents of Parish of Earls Colne in the County of Essex (??the area of benefit?) and other persons living in the vicinity of that Parish and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Activities: The charity provides sporting and recreational facilities to the local community. These facilities consist of two football grounds, cricket ground, four tennis courts, MUGA - multi use games area with flood lights, two squash courts and a two badminton court size sports hall. The complex also has a lounge bar and fitness suite.

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EARLS COLNE, ESSEX AND VICINITY
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£273,658	£327,245	-	-
2024-03-31	£300,947	£257,652	-	-
2023-03-31	£209,058	£214,310	-	-
2022-03-31	£255,503	£166,068	-	-
2021-03-31	£215,299	£116,245	-	-

Trustees

Name	Role	Appointed
David Cooney ACA		2020-12-01
Gill Mccubbine		2023-09-01
Jeffrey Carter		2025-11-01
Tony Paul Smith		2023-10-25
Zoe Thompson - Arnold		2024-08-01
duncan mccubbine		2021-06-01

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EARLS COLNE RECREATION GROUND

England & Wales - Charity number 274292

Accounts

Charity registration number 274292 (England and Wales)

EARLS COLNE RECREATION GROUND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

EARLS COLNE RECREATION GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D McCubbine	
	Mr D E Cooney	
	Mrs G R McCubbine	
	Mr T Smith	
	Mrs S E Emerson	(Appointed 3 September 2024)
	Mrs C E Wootton	(Appointed 3 September 2024)
	Miss Z Thompson-Arnold	(Appointed 1 August 2024)
Charity number (England and Wales)	274292	
Principal address	Green Farm Meadow Halstead Road Earls Colne Colchester Essex England CO6 2NG	
Independent examiner	Affinia (Halstead) The Maltings Rosemary Lane Halstead Essex CO9 1HZ	

EARLS COLNE RECREATION GROUND

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EARLS COLNE RECREATION GROUND

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective of the charity is to provide sports and recreational facilities to the general public and a key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The charity provides facilities to enable the general public to pursue a variety of sports and leisure activities. These include a sports hall, two squash courts, lounge bar, a designated fitness suite area, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi Use Games Area for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

A number of clubs make regular use of the facilities that the charity offers and include:

Earls Colne Cricket Club
Earls Colne Football Club
Earls Colne Tennis Club
Earls Colne Squash Club
Earls Colne Badminton Club
North Essex Table Tennis School
Halstead Town Football Club
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships.
A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugbytots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colnes Show coffee mornings and village get togethers. The charity also recognises the importance of facilities such as the Club in difficult times, becoming a designated 'warm bank' for those community members that need it.

During the year the Club has opened a café which is growing in popularity, providing competitively priced breakfasts, lunches, hot drinks and snacks and attracting new users to the club, as well as increasing trade outside of bar hours.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The overall financial position for 2024-25 was net expenditure of £53,587, compared with a net income of £43,295 for the previous year. This net income was largely as a result of donations and grants in respect of the new tennis club pavilion which has been completed. As in previous years, the underlying trading position remains challenging. The unrestricted fund net expenditure was £20,784 (2024: net income £5,812).

In spite of a difficult few years' recovering from the pandemic, the Club has enhanced its facilities as previously noted, with the trampoline storage area, the MUGA changing rooms and tennis pavilion.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

The cash position of the charity remains relatively stable which the trustees are pleased to see and expect to continue throughout the next financial year. For the current year, the Trustees expect that the trading position will be similar to last year, and we continue to monitor the financial position on a regular basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2025 and beyond.

Financial review

Reserves policy

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £504,873 represented by net current assets of £57,485, fixed assets of £453,659 and non current liabilities of £6,271 at the year ended 31st March 2025 . Such reserves represent approximately two years expenditure subject to asset financing.

Investment policy and objectives

At 31st March 2025 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.

Plans for future periods

The Trustees are focused on continuing to improve the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future material improvements will require grant income and this is an ongoing focus of the Trustees.

To comply with Charity Commission requirements, the Trustees are in the process of setting up a separate wholly owned subsidiary which will be responsible for the activities of the bar and café. This is expected to begin trading in 2026.

EARLS COLNE RECREATION GROUND

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management
The charity is limited by guarantee.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.
The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D McCubbine	
Mr D E Cooney	
Mrs G R McCubbine	
Mr T Smith	
Mrs S E Emerson	(Appointed 3 September 2024)
Mrs K McGibney	(Appointed 3 September 2024 and resigned 23 July 2025)
Mrs C E Wootton	(Appointed 3 September 2024)
Miss Z Thompson-Arnold	(Appointed 1 August 2024)

Recruitment and appointment of trustees
All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure
The trustees hold meetings at least every two months at which decisions are made.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustee's report was approved by the Board of Trustees.

Mr D McCubbine
Trustee

Date: 07 October 2025

EARLS COLNE RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EARLS COLNE RECREATION GROUND

I report to the trustees on my examination of the financial statements of Earls Colne Recreation Ground (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Robert Graham Green
For and on behalf of Affinia (Halstead)
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 18/11/25

EARLS COLNE RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	24,911	-	24,911	24,004	61,680	85,684
Charitable activities	4	242,646	-	242,646	209,728	-	209,728
Other trading activities	5	4,279	-	4,279	4,005	-	4,005
Investments	6	1,822	-	1,822	1,531	-	1,531
Total income		273,658	-	273,658	239,268	61,680	300,948
Expenditure on:							
Charitable activities	7	294,442	32,803	327,245	233,456	24,197	257,653
Total expenditure		294,442	32,803	327,245	233,456	24,197	257,653
Net income/(expenditure) and movement in funds		(20,784)	(32,803)	(53,587)	5,812	37,483	43,295
Reconciliation of funds:							
Fund balances at 1 April 2024		525,657	211,481	737,138	519,845	173,998	693,843
Fund balances at 31 March 2025		504,873	178,678	683,551	525,657	211,481	737,138

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EARLS COLNE RECREATION GROUND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		601,766		637,624
Investments	**13**		18,000		18,000
			619,766		655,624
Current assets					
Stocks	**14**	2,829		4,455	
Debtors	**15**	2,667		4,235	
Cash at bank and in hand		89,902		109,190	
		95,398		117,880	
Creditors: amounts falling due within one year	**17**	(25,342)		(28,338)	
Net current assets			70,056		89,542
Total assets less current liabilities			689,822		745,166
Creditors: amounts falling due after more than one year	**18**		(6,271)		(8,028)
Net assets			683,551		737,138
The funds of the charity					
Restricted income funds	**19**		178,678		211,481
Unrestricted funds	**20**		504,873		525,657
			683,551		737,138

The financial statements were approved by the trustees on 09 October 2025

David Cooney

.....

Mr D E Cooney

Trustee

1 Accounting policies

Charity information

Earls Colne Recreation Ground is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used within the objects of the charity. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

1 Accounting policies **(Continued)**

Income for annual memberships is recognised for the period it is received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its legal compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	None provided
Improvements to property	None provided
Fixtures and fittings	20% reducing balance
Fitness suite and MUGA pitch	20% on reducing balance and straight line between 10 to 15 years
Football	None provided
Car park extension	None provided

Land and buildings are not depreciated due to the high level of maintenance undertaken on the buildings each year.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Investments held as fixed assets are stated at the market value.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent if the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1 Accounting policies **(Continued)**

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.14 Irrecoverable vat

Irrecoverable VAT is charged against its category of resources expended for which it was incurred.

1.15 Debtors and creditors within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any loss arising from impairment are recognised in expenditure.

1.16 Fixed asset investments

Fixed asset investments are initially recognised at cost. After initial recognition, should the fair value of the investments change, the balance will be adjusted to represent the fair value of the investment where the value can be measured reliably.

The trustees investment policy is a conservative approach, which is intended to preserve the value of the funds in real terms for the benefit of the current and future stakeholders of the charity whilst generating income to contribute to the charities annual expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	903	-	903	1,167	14,789	15,956
Grants	-	-	-	-	46,891	46,891
Membership fees	20,787	-	20,787	20,510	-	20,510
Other	3,221	-	3,221	2,327	-	2,327
	24,911	-	24,911	24,004	61,680	85,684
Grants						
Braintree District Council	-	-	-	-	6,891	6,891
Enovert Community Trust	-	-	-	-	40,000	40,000
	-	-	-	-	46,891	46,891

Membership fees

Summary of annual membership paid at 31 March 2025.

	31/03/2025	31/03/2024
Family	125	91
Single	214	141
Junior	90	136
OAP Family	30	19
OAP Single	156	96
Total	615	483

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Hire Charges		
Facilities Hire	87,132	78,873
Sales		
Equipment Hire	438	398
Bar and Catering	106,421	103,316
Children's Activities		
Parties	1,570	908
Miscellaneous		
Bar and Catering	46,978	26,106
Other income	107	127
	242,646	209,728

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,279	4,005

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
National savings income bonds	672	543
Barclays deposit interest	1,150	988
	1,822	1,531

7 Expenditure on charitable activities

	Overheads	Cost of Sales	Repairs & Maintenance	Total	Overheads	Cost of Sales	Repairs & Maintenance	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	133,567	-	-	133,567	97,063	-	-	97,063
Depreciation and impairment	38,177	-	-	38,177	29,785	-	-	29,785
Fitness instructor	-	1,058	-	1,058	-	1,075	-	1,075
Light and heat	20,360	-	-	20,360	13,829	-	-	13,829
Fundraising and advertising	856	-	-	856	1,001	-	-	1,001
Purchases	-	74,256	-	74,256	-	71,566	-	71,566
Repairs, maintenance and waste	-	-	12,597	12,597	-	-	13,399	13,399
Bank charges	5,087	-	-	5,087	5,249	-	-	5,249
Rates	2,463	-	-	2,463	374	-	-	374
Insurance	6,955	-	-	6,955	2,114	-	-	2,114
Post, stationery and computer	2,816	-	-	2,816	2,048	-	-	2,048
Telephone	765	-	-	765	975	-	-	975
Cleaning	735	-	-	735	772	-	-	772
Subscriptions and licenses	1,521	-	-	1,521	1,129	-	-	1,129
Consultancy	-	-	-	-	127	-	-	127
Sky and television	7,142	-	-	7,142	6,418	-	-	6,418
Sundry	624	-	-	624	492	-	-	492
	221,068	75,314	12,597	308,979	161,376	72,641	13,399	247,416
Share of support and governance costs (see note 8)								
Support	18,266	-	-	18,266	10,237	-	-	10,237
	239,334	75,314	12,597	327,245	171,613	72,641	13,399	257,653

Analysis by fund

7 Expenditure on charitable activities **(Continued)**

Unrestricted funds	209,086	75,314	10,042	294,442	150,156	72,641	10,659	233,456
Restricted funds	30,248	-	2,555	32,803	21,457	-	2,740	24,197
	239,334	75,314	12,597	327,245	171,613	72,641	13,399	257,653

8 Support costs allocated to activities

	Basis of allocation	Overheads 2025 £	Total 2024 £
Governance		18,266	10,237

Governance costs comprise:	2025 £	2024 £
Independent examination	2,500	-
Accountancy	15,150	9,025
Legal and professional	616	1,212
	18,266	10,237

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was: 14

	2025 Number	2024 Number
Centre	14	15

Employment costs	2025 £	2024 £
Wages and salaries	133,567	97,063

There were no employees whose annual remuneration was more than £60,000.

Staff costs

	2025	2024
Wages and salaries	126,800	93,765
Social security costs	6,030	3,017
Other pension costs	737	279
Total	133,567	97,061

10 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	20,672	15,600

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold property	Improvements to property	Assets under construction	Fixtures and fittings	Fitness suite and MUGA pitch	Football	Car park extension	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 April 2024	358,793	80,037	63,512	165,364	138,263	26,837	12,667	845,473
Additions	-	-	-	108	-	-	-	108
Transfer from asset under construction	-	63,512	-	-	-	-	-	-
Other changes	-	-	(63,512)	-	-	-	-	(63,512)
At 31 March 2025	358,793	143,549	-	165,472	138,263	26,837	12,667	845,581
Depreciation and impairment								
At 1 April 2024	-	42,472	-	117,790	45,377	-	-	205,639
Depreciation charged in the year	-	19,157	-	9,536	9,483	-	-	38,176
At 31 March 2025	-	61,629	-	127,326	54,860	-	-	243,815
Carrying amount								
At 31 March 2025	358,793	81,920	-	38,146	83,403	26,837	12,667	601,766
At 31 March 2024	358,793	37,565	61,302	47,575	92,885	26,837	12,667	637,624

12 Tangible fixed assets (Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £1,775 (2024 - £986) for the year.

	2025	2024
	£	£
Fitness suite and MUGA pitch	7,098	8,873

No depreciation has been charged against the freehold property, football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

13 Fixed asset investments

	National savings bonds
	£
Cost or valuation	
At 1 April 2024 & 31 March 2025	18,000
Carrying amount	
At 31 March 2025	18,000
At 31 March 2024	18,000

14 Stocks

	2025	2024
	£	£
Stock	2,829	4,455

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	1,217	2,822
Prepayments and accrued income	1,450	1,413
	2,667	4,235

16 Finance lease obligations

Future minimum lease payments due under finance leases:

	2025	2024
	£	£
Within one year	3,063	3,063
Within two and five years	7,657	10,720
	10,720	13,783
Less: future finance charges	(2,692)	(4,427)
	8,028	9,356

17 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Obligations under finance leases	16	1,757	1,328
Other taxation and social security		4,549	5,058
Trade creditors		16,957	9,208
Other creditors		579	10,568
Accruals and deferred income		1,500	2,176
		25,342	28,338

18 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Obligations under finance leases	16	6,271	8,028

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
£	£	£	£
211,481	-	(32,803)	178,678

19 Restricted funds **(Continued)**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	173,998	61,680	(24,197)	211,481

The Restricted Funds are made up of £173,989 which is a fixed asset fund and £4,689 which is an other restricted fund.
The fixed asset fund has been received from restricted grants and donations for capital items. These relate to specific assets which sit on the balance sheet such as the MUGA pitch, trampoline storage, changing rooms, LED lighting and an asset under construction.

The other restricted fund has been received from Earls Colne Tennis Club and is for tennis facilities and repairs to the tennis courts as and when they are required.

20 Unrestricted funds

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	525,657	273,658	(294,442)	504,873

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	519,845	239,268	(233,456)	525,657

The unrestricted funds of the charity comprise of the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

The unrestricted funds are represented by net current assets of £57,485 and fixed assets of £453,659 less HP liability of £6,271 and the reserves represent approximately 2 years expenditure subject to asset financing.

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	435,659	166,107	601,766
Investments	18,000	-	18,000
Current assets/(liabilities)	57,485	12,571	70,056
Long term liabilities	(6,271)	-	(6,271)
	504,873	178,678	683,551

21 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	443,479	194,145	637,624
Investments	18,000	-	18,000
Current assets/(liabilities)	72,206	17,336	89,542
Long term liabilities	(8,028)	-	(8,028)
	525,657	211,481	737,138

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

EARLS COLNE RECREATION GROUND

England & Wales - Charity number 274292

Accounts

REGISTERED CHARITY NUMBER: 274292

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

EARLS COLNE RECREATION GROUND

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

EARLS COLNE RECREATION GROUND

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FOR THE YEAR ENDED 31 MARCH 2024

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EARLS COLNE RECREATION GROUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objective of the charity is to provide sports and recreational facilities to the general public.

The key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

There is an accepted belief by society that it is important that people of all ages are able to exercise and lead a healthy lifestyle. The charity is able to play a role in this by providing facilities to help ensure that the general public can lead such lifestyles. The building consists of a two badminton court sports hall, two squash courts, lounge bar, a designated fitness suite area, committee room, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi-use Games Area (MUGA) for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

The following clubs make regular use of the facilities that the charity offers:

Earls Colne Cricket Club
Earls Colne Football Club
Earls Colne Tennis Club
Earls Colne Squash Club
Earls Colne Badminton Club
North Essex Table Tennis School
Halstead Town Football Club
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships. There is also a belief that, for younger children and teenagers, being part of a sports club can help towards combatting antisocial behaviour, as it gives a meaningful purpose to devote their time to.

A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugby tots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colne's Show, coffee mornings and village get togethers. The charity also recognises the importance of facilities such as the Club in difficult times, becoming a designated 'warm bank' for those community members that need it.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The overall financial position for 2023-24 was net income of £43,295, compared with a net loss of £21,453 for the previous year. This net income has been reinvested into a new tennis club pavilion. As in previous years, the underlying trading position remains challenging. The unrestricted fund net income was £5,812 (2023: net income £13,378).

In spite of a difficult few year's recovering from the pandemic, the Club has enhanced its facilities as previously noted, with the trampoline storage area, the MUGA and changing rooms which are all well established and is currently constructing a tennis pavilion. The cash position of the charity is also stable which the trustees are pleased to see and expect to continue throughout the next financial year. We continue to explore new sources of income and have launched a Café providing breakfast and lunch options, and open to the whole area of benefit.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

For the current year, the Trustees expect that the trading position will continue to remain similar to this year, and we continue to monitor the financial position on a monthly basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2025 and beyond.

FINANCIAL REVIEW

Investment policy and objectives

At 31st March 2024 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.

Reserves policy

The total incoming resources for the year amounted to £300,947 (2023: £209,312). Expenditure for the year amounted to £257,652 (2023: £230,765) which brought a profit for the year of £43,295 (2023:a loss of £21,453).

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £525,657 (2023: £519,845) represented by net current assets of £72,206 (2023:£61,806) and fixed assets of £461,479 (2023: £458,039) and creditors over one year of £8,028 at the year ended 31st March 2024. Such reserves represent approximately two years expenditure subject to asset financing.

FUTURE PLANS

The Trustees are focused on continuing to improve the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future material improvements will require grant income and this is an ongoing focus of the Trustees.

Work is in hand to regularise the ownership of the Land and assets of the charity by registering the holding with the Land Registry and ensuring that it is vested in the names of current Trustees. The next step to providing a more robust structure to the charity will be to establish a Charitable Incorporated Organisation by the end of the Financial year 2025/26. We will also be focussing on expanding the objects of the Charity to reflect its status as a Community Centre as well as a space for sporting activities, which should make the charity more attractive to funders.
At the time of writing, the Tennis Club Pavilion has been completed, and its improved facilities are proving to be beneficial to the club and will do so for many years to come.
Having diversified to the provision of café facilities to the community, proof of concept and some practical learning's have been taken on Board, and it goes from strength to strength, and is attracting more people to the premises, increasing awareness of the facilities and contributing to growing income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.
The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

Recruitment and appointment of new trustees

All Trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

Organisational structure

The Trustees hold meetings every two months at which decisions are made.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274292

Principal address

Green Farm Meadow
Halstead Road
Earls Colne
Colchester
Essex
CO6 2NG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees
Mrs S Thompson-Arnold (resigned 1/12/2023)
Mrs L F Bradford (resigned 3/8/2023)
D E Cooney
D McCubbine
D Masterson (resigned 1/12/2023)
Mrs G R McCubbine (appointed 1/9/2023)
T Smith (appointed 25/10/2023)
Mrs Z Thompson-Arnold (appointed 1/8/2024)
Mrs S E H Emerson (appointed 3/9/2024)
Mrs C E Wootton (appointed 3/9/2024)
Mrs K McGibney (appointed 3/9/2024)

Independent Examiner
LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

INDEPENDENT EXAMINER
The trustees intend to ask the visiting independent examiner to undertake the independent examination of the charity in the following year.

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:

D E Cooney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARLS COLNE RECREATION GROUND

Independent examiner's report to the trustees of Earls Colne Recreation Ground
I report to the charity trustees on my examination of the accounts of Earls Colne Recreation Ground (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Graham Green

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Date: 24/1/25

EARLS COLNE RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,003	61,680	85,683	32,338
Charitable activities	5				
Hire Charges		78,873	-	78,873	76,929
Sales		103,714	-	103,714	85,687
Children's Activities		908	-	908	1,239
Miscellaneous Income		26,233	-	26,233	10,126
Other trading activities	3	4,005	-	4,005	2,677
Investment income	4	1,531	-	1,531	316
Total		239,267	61,680	300,947	209,312
EXPENDITURE ON					
Charitable activities	6				
Overheads		141,125	24,197	165,322	151,427
Cost of sales		72,640	-	72,640	52,617
Repairs and maintenance		19,690	-	19,690	26,721
Total		233,455	24,197	257,652	230,765
NET INCOME/(EXPENDITURE)		5,812	37,483	43,295	(21,453)
RECONCILIATION OF FUNDS					
Total funds brought forward		519,845	173,998	693,843	715,296
TOTAL FUNDS CARRIED FORWARD		525,657	211,481	737,138	693,843

The notes form part of these financial statements

EARLS COLNE RECREATION GROUND

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	443,479	194,145	637,624	587,549
Investments	12	18,000	-	18,000	18,000
		461,479	194,145	655,624	605,549
CURRENT ASSETS					
Stocks	13	4,455	-	4,455	4,201
Debtors	14	4,235	-	4,235	1,423
Cash at bank and in hand	15	91,854	17,336	109,190	95,429
		100,544	17,336	117,880	101,053
CREDITORS					
Amounts falling due within one year	16	(28,338)	-	(28,338)	(12,759)
NET CURRENT ASSETS		72,206	17,336	89,542	88,294
TOTAL ASSETS LESS CURRENT LIABILITIES		533,685	211,481	745,166	693,843
CREDITORS					
Amounts falling due after more than one year	17	(8,028)	-	(8,028)	-
NET ASSETS		525,657	211,481	737,138	693,843
FUNDS	19				
Unrestricted funds				525,657	519,845
Restricted funds				211,481	173,998
TOTAL FUNDS				737,138	693,843

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:

D E Cooney - Trustee

D McCubbine - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has complied with the SORP 2019's provisions that are currently in effect.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income for annual memberships is recognised for the period it is received.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

Governance costs
Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fitness suite equipment and MUGA pitch	20% on reducing balance and Straight line between 10 to 15 - years
Fixtures and fittings	20% on reducing balance

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Land and buildings are not depreciated due to the high level of maintenance undertaken on the building each year.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Irrecoverable vat
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Debtors and Creditors withing one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Annual membership fees	20,510	18,263
Day membership fees	2,327	3,151
Donations	15,955	1,324
Grants	46,891	9,600
	85,683	32,338

Summary of annual memberships paid at 31st March 2024.

	31/03/2024	31/03/2023
Family	91	95
Single	141	129
Junior	136	134
OAP family	19	16
OAP single	96	54

continued...

2. DONATIONS AND LEGACIES - continued

	483	428

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other Grants	-	500
Braintree District Council	6,891	-
Enovert Community Trust	40,000	-
ESC Lottery Funding	-	2,500
Essex Community Fund	-	6,600
	46,891	9,600

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	4,005	2,677

4. INVESTMENT INCOME

	2024	2023
	£	£
National savings income bonds	543	236
Barclays deposit interest	988	80
	1,531	316

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Squash	Hire Charges	19,862	18,466
Sports hall	Hire Charges	42,383	40,643
Tennis courts and muga pitch	Hire Charges	5,798	4,663
Sports equipment	Hire Charges	40	70
Other activities	Hire Charges	3,939	5,049
Fitness suite	Hire Charges	5,878	4,888
Bar hire	Hire Charges	973	3,150
Bar	Sales	99,380	82,876
Sports equipment	Sales	398	335
Ice cream	Sales	3,936	2,476
Parties & childrens activities	Children's Activities	908	1,239
Food	Miscellaneous Income	11,750	864
Coffee machine	Miscellaneous Income	14,356	9,242
Other activities	Miscellaneous Income	127	20
		209,728	173,981

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Overheads	125,300	40,022	165,322
Cost of sales	72,640	-	72,640
Repairs and maintenance	19,690	-	19,690
	217,630	40,022	257,652

7. SUPPORT COSTS

	Governance costs
	£
Overheads	40,022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	97,063	74,552
Social security costs	1,075	1,320
	98,138	75,872

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	15	13

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,239	9,099	32,338
Charitable activities			
Hire Charges	76,929	-	76,929
Sales	85,687	-	85,687
Children's Activities	1,239	-	1,239
Miscellaneous Income	10,126	-	10,126
Other trading activities	2,677	-	2,677
Investment income	316	-	316
Total	200,213	9,099	209,312
EXPENDITURE ON			
Charitable activities			
Overheads	112,142	39,285	151,427
Cost of sales	52,617	-	52,617
Repairs and maintenance	22,076	4,645	26,721
Total	186,835	43,930	230,765
NET INCOME/(EXPENDITURE)	13,378	(34,831)	(21,453)
RECONCILIATION OF FUNDS			
Total funds brought forward	506,467	208,829	715,296
TOTAL FUNDS CARRIED FORWARD	519,845	173,998	693,843

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Football £	Car park extension £	Improvements to property £
COST				
At 1 April 2023	358,793	26,837	12,667	80,037
Additions	-	-	-	-
At 31 March 2024	358,793	26,837	12,667	80,037
DEPRECIATION				
At 1 April 2023	-	-	-	33,080
Charge for year	-	-	-	9,392
At 31 March 2024	-	-	-	42,472
NET BOOK VALUE				
At 31 March 2024	358,793	26,837	12,667	37,565
At 31 March 2023	358,793	26,837	12,667	46,957

	Fitness suite equipment and MUGA pitch £	Fixtures and fittings £	Assets under construction £	Totals £
COST				
At 1 April 2023	122,112	162,956	-	763,402
Additions	16,150	2,409	61,302	79,861
At 31 March 2024	138,262	165,365	61,302	843,263
DEPRECIATION				
At 1 April 2023	36,772	106,001	-	175,853
Charge for year	8,605	11,789	-	29,786
At 31 March 2024	45,377	117,790	-	205,639
NET BOOK VALUE				
At 31 March 2024	92,885	47,575	61,302	637,624
At 31 March 2023	85,340	56,955	-	587,549

No depreciation has been charged against the freehold property , football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

continued...

11. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fitness suite equipment and MUGA pitch £
COST	
Additions	9,859
DEPRECIATION	
Charge for year	986
NET BOOK VALUE	
At 31 March 2024	8,873
At 31 March 2023	-

12. FIXED ASSET INVESTMENTS

	2024 £	2023 £
National savings bonds	18,000	18,000

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2024 £	2023 £
National savings bonds	18,000	18,000

13. STOCKS

	2024 £	2023 £
Bar	4,455	4,059
Sports equipment	-	142
	4,455	4,201

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	2,822	35
Prepayments	1,413	1,388
	4,235	1,423

15. CASH AT BANK AND IN HAND

	General fund	Fixed Assets	Other restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Cash in hand	800	-	-	800	800
Current account	31,361	-	-	31,361	15,916
Bank account no. 3	59,693	8,482	8,854	77,029	78,713
Total	91,854	8,482	8,854	109,190	95,429

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Hire purchase (see note 18)	1,328	1,317
Trade creditors	9,208	6,630
Social security and other taxes	3,564	2,088
VAT	1,494	542
Other creditors	10,568	50
Accruals and deferred income	2,176	2,132
	28,338	12,759

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Hire purchase (see note 18)	8,028	-

continued...

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2024 £	2023 £
Gross obligations repayable:		
Within one year	3,063	1,317
Between one and five years	10,720	-
	13,783	1,317
Finance charges repayable:		
Within one year	1,735	-
Between one and five years	2,692	-
	4,427	-
Net obligations repayable:		
Within one year	1,328	1,317
Between one and five years	8,028	-
	9,356	1,317

19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	519,845	5,812	-	525,657
Restricted funds				
Fixed Assets	155,392	25,933	21,302	202,627
Other restricted funds	18,606	11,550	(21,302)	8,854
	173,998	37,483	-	211,481
TOTAL FUNDS	693,843	43,295	-	737,138

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,267	(233,455)	5,812
Restricted funds			
Fixed Assets	47,390	(21,457)	25,933
Other restricted funds	14,290	(2,740)	11,550
	61,680	(24,197)	37,483
TOTAL FUNDS	300,947	(257,652)	43,295

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	506,467	13,378	519,845
Restricted funds			
Fixed Assets	192,178	(36,786)	155,392
Other restricted funds	16,651	1,955	18,606
	208,829	(34,831)	173,998
TOTAL FUNDS	715,296	(21,453)	693,843

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,213	(186,835)	13,378
Restricted funds			
Fixed Assets	2,499	(39,285)	(36,786)
Other restricted funds	6,600	(4,645)	1,955
	9,099	(43,930)	(34,831)
TOTAL FUNDS	209,312	(230,765)	(21,453)

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	506,467	19,190	-	525,657
Restricted funds				
Fixed Assets	192,178	(10,853)	21,302	202,627
Other restricted funds	16,651	13,505	(21,302)	8,854
	208,829	2,652	-	211,481
TOTAL FUNDS	715,296	21,842	-	737,138

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,480	(420,290)	19,190
Restricted funds			
Fixed Assets	49,889	(60,742)	(10,853)
Other restricted funds	20,890	(7,385)	13,505
	70,779	(68,127)	2,652
TOTAL FUNDS	510,259	(488,417)	21,842

The Restricted Funds are made up of £203,047 which is a fixed asset fund and £11,594 which is an other restricted fund.

The fixed asset fund has been received from restricted grants and donations for capital items. This relate to specific assets which sit on the balance sheet such as a MUGA pitch, trampoline storage, changing rooms and LED lighting, and an asset in construction.

The other restricted fund has been received from Earls Colne Tennis Club and is for tennis facilities and repairs to the tennis courts as and when they are required.

The Unrestricted funds are represented by net current assets of £63,243 and fixed assets of £461,479 less a HP liability of £8,028 and the reserves represent approximately two years expenditure subject to asset financing.

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Annual membership fees	20,510	-	20,510	18,263
Day membership fees	2,327	-	2,327	3,151
Donations	1,166	14,789	15,955	1,324
Grants	-	46,891	46,891	9,600
	24,003	61,680	85,683	32,338
Other trading activities				
Fundraising events	4,005	-	4,005	2,677
Investment income				
National savings income bonds	543	-	543	236
Barclays deposit interest	988	-	988	80
	1,531	-	1,531	316
Charitable activities				
Squash	19,862	-	19,862	18,466
Sports hall	42,383	-	42,383	40,643
Tennis courts and muga pitch	5,798	-	5,798	4,663
Bar	99,380	-	99,380	82,876
Sports equipment	438	-	438	405
Food	11,750	-	11,750	864
Ice cream	3,936	-	3,936	2,476
Parties & childrens activities	908	-	908	1,239
Coffee machine	14,356	-	14,356	9,242
Other activities	4,066	-	4,066	5,069
Fitness suite	5,878	-	5,878	4,888
Bar hire	973	-	973	3,150
	209,728	-	209,728	173,981
Total incoming resources	239,267	61,680	300,947	209,312
EXPENDITURE				
Charitable activities				
Wages	97,063	-	97,063	74,552
Fitness instructors	1,075	-	1,075	1,320
Light and heat	45	-	45	(2)
Fundraising and advertising	1,001	-	1,001	2,315
Carried forward	99,184	-	99,184	78,185

EARLS COLNE RECREATION GROUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	99,184	-	99,184	78,185
Bar purchases	55,265	-	55,265	45,851
Sports equipment purchases	533	-	533	979
Food costs	6,710	-	6,710	-
Ice cream purchases	2,754	-	2,754	1,684
Repairs and maintenance	9,103	2,740	11,843	25,424
Waste	1,556	-	1,556	1,297
Bank charges	5,249	-	5,249	2,464
Rates	374	-	374	1,626
Electricity	11,799	-	11,799	12,461
Gas	1,985	-	1,985	3,885
Insurance	2,114	-	2,114	4,127
Postage and stationary	337	-	337	127
Telephone	975	-	975	728
Cleaning	772	-	772	973
Sky television	6,418	-	6,418	6,124
Miscellaneous	492	-	492	756
Vending machine	3,560	-	3,560	2,783
Computer costs	1,711	-	1,711	678
Consultancy	127	-	127	-
Subscriptions and licences	1,129	-	1,129	1,254
Cafe consumables	1,173	-	1,173	-
Cafe contractors	1,570	-	1,570	-
	214,890	2,740	217,630	191,406
Support costs				
Governance costs				
Independent examiners fees	9,025	-	9,025	7,250
legal fees	1,212	-	1,212	-
Depreciation of tangible fixed assets	8,328	21,457	29,785	32,109
	18,565	21,457	40,022	39,359
Total resources expended	233,455	24,197	257,652	230,765
Net (expenditure)/income	5,812	37,483	43,295	(21,453)

EARLS COLNE RECREATION GROUND

England & Wales - Charity number 274292

Accounts

CHARITY COMMISSION FOR ENGLAND AND WALES

Earls Colne Recreation Ground Trust	274292

Receipts and payments accounts

CC16a

For the period from	01/04/2022	To	31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations & Legacies	-	-	-	-	-
Annual Memberships	18,263	-	-	18,263	16,424
Day Memberships	3,149	-	-	3,149	3,161
Guest Fees	-	-	-	-	-
Donations	74	-	-	74	6,458
Grants	500	9,100	-	9,600	74,588
	-	-	-	-	-
Other Trading Activities	-	-	-	-	-
Fundraising Events	2,677	-	-	2,677	3,931
	-	-	-	-	-
Charitable Activites	-	-	-	-	-
Squash	18,422	-	-	18,422	15,069
Sports Hall	40,642	-	-	40,642	25,152
Pitch Hire including MUGA	9,686	-	-	9,686	7,874
Grants	-	-	-	-	10,409
Sponsorship	1,250	-	-	1,250	-
Bar	82,829	-	-	82,829	62,449
Sports Equipment	400	-	-	400	476
Food	824	-	-	824	1,343
Ice Cream	2,476	-	-	2,476	1,903
Parties & Childrens Activities	1,239	-	-	1,239	965
Coffee Machine	9,190	-	-	9,190	7,008
Other Activities	20	-	-	20	5,716
Fitness Suite	4,851	-	-	4,851	6,128
Bar Hire	3,150	-	-	3,150	1,920
	-	-	-	-	-
***Sub total** (Gross income for AR)*	199,642	9,100	-	208,742	250,974
A2 Asset and investment sales, (see table).					
Deposit Account Interest	80	-	-	80	20
National Savings	236	-	-	236	-
Sub total	316	-	-	316	20
Total receipts	199,958	9,100	-	209,058	250,994
A3 Payments					
Charitable Activities	-	-	-	-	-
Wages	72,863	-	-	72,863	64,140
Fitness Instructors	1,490	-	-	1,490	390
Fitness Suite/Gym	413	-	-	413	-
Fundraising & Advertising	2,315	-	-	2,315	2,471
Bar Purchases	45,253	-	-	45,253	34,782
Sports Equipment Purchases	222	-	-	222	389
Ice Cream Purchases	1,648	-	-	1,648	1,212
Repairs & Maintenance	21,092	4,645	-	25,737	6,012
Waste	1,227	-	-	1,227	948
Bank Charges	2,383	-	-	2,383	1,771
Credit Card Charges	122	-	-	122	-
Paypal Fees	73	-	-	73	-
Rates	1,594	-	-	1,594	624
Electricity	11,515	-	-	11,515	83

Gas	3,885	-	-	3,885	3,981
Insurance	4,127	-	-	4,127	2,472
Postage & Stationery	137	-	-	137	215
Telephone	728	-	-	728	666
Cleaning	973	-	-	973	315
Sky Television	5,834	-	-	5,834	4,301
Miscellaneous	432	-	-	432	563
Entertainment	359	-	-	359	-
Vending Machine	2,783	-	-	2,783	2,038
Computer Costs	678	-	-	678	-
HMRC Interest	2	-	-	2	-
Subscriptions and Licences	1,184	-	-	1,184	2,119
	-	-	-	-	-
Governance Costs	-	-	-	-	-
Independent Examiners Fee and bookkeeping	10,750	-	-	10,750	5,925
Rounding		1	-	1	-
Sub total	194,082	4,646	-	198,728	135,417

A4 Asset and investment purchases, (see table)					
Additions	7,451	2,083	-	9,534	42,096
Hire Purchase	3,160			3,160	3,160
VAT	2,888			2,888	12,241
Sub total	13,499	2,083	-	15,582	57,496
Total payments	207,581	6,729	-	214,310	192,913
Net of receipts/(payments)	(7,623)	2,371	-	- 5,252	58,081
A5 Transfers between funds	3,954	- 3,954	-	-	-
A6 Cash funds last year end	72,278	28,071	-	100,349	42,268
Cash funds this year end	68,609	26,488	-	95,097	100,349

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Cash	800	-	-
	Current Account	15,583	-	-
	Deposit Current	52,226	26,488	-
	Total cash funds (agree balances with receipts and payments account(s))	68,609	26,488	-

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
National Savings Bonds	Unrestricted	-	18,000
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Freehold Property	Unrestricted	371,126	-
Freehold Property	Restricted	66,454	-

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity Name
Earls Colne Recreation Ground Trust

On accounts for the year ended 31 March 2023

Charity no (if any) 274292

Set out on pages One to Three
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended [redacted].

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [signature] **Date:** 14/11/2023

Name: ANDREW GREEN

Relevant professional qualification(s) or body (if any): FCCA

Address: THE MALTINGS, ROSEMARY LANE, HALSTEAD, ESSEX, CO9 1HZ

Football	Unrestricted	27,814	-
Car Park Extension	Unrestricted	12,667	-
Fitness Suite, Eqwuipment and Muga	Unrestricted	32,588	-
Fitness Suite, Eqwuipment and Muga	Restricted	89,524	-
Fixtures & Fittings	Unrestricted	109,362	-
Fixtures & Fittings	Restricted	52,617	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
VAT	Unrestricted	1,591	
Hire Purchase	Unrestricted	1,317	
PAYE	Unrestricted	2,088	
Trade Creditors	Unrestricted	6,631	
Other Creditors	Unrestricted	15	

Signed by trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	D E Cooney	14/11/23
	D McCubbine	14/11/23

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

EARLS COLNE RECREATION GROUND

England & Wales - Charity number 274292

Accounts

REGISTERED CHARITY NUMBER: 274292

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

EARLS COLNE RECREATION GROUND TRUST

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

EARLS COLNE RECREATION GROUND TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objective of the charity is to provide sports and recreational facilities to the general public.

The key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

There is an accepted belief by society that it is important that people of all ages are able to exercise and lead a healthy lifestyle. The charity is able to play a role in this by providing facilities to help ensure that the general public can lead such lifestyles. The building consists of a two badminton court sports hall, two squash courts, lounge bar, a designated fitness suite area, committee room, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi Use Games Area for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

The following clubs make regular use of the facilities that the charity offers:

Earls Colne Cricket Club
Earls Colne Football Club
Earls Colne Tennis Club
Earls Colne Squash Club
Earls Colne Badminton Club
North Essex Table Tennis School
Halstead Town Football Club
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships. There is also a belief that, for younger children and teenagers, being part of a sports club can help towards combatting antisocial behaviour, as it gives a meaningful purpose to devote their time to.

A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugbytots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colnes Show coffee mornings and village get togethers. The charity also recognises the importance of facilities such as the Club in difficult times, becoming a designated 'warm bank' for those community members that need it.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The overall financial position for 2021-22 was net income of £89,435, compared with £99,054 for the previous year. This net income has been reinvested over the past two years into a new trampoline storage area, new changing rooms and the Multi Use Games Area (MUGA) which is now an established feature of the Club. As in previous years, the underlying trading position remains challenging. The unrestricted fund net income was £48,273 (2021: £25,024), and without the specific covid grants of £36,997 (2021: £77,234) there would have been a small surplus of £11,276 (2021: a loss of £52,210).

This is the first year since the pandemic that has seen an underlying surplus and the loss for the year ended 31 March 2021 was undoubtedly materially caused by the various lockdowns arising from Covid-19 which led to the closure of the club for a significant part of the year. The tiered levels of lockdown opening also adversely affected the Club as although the Club could open for periods in the year, many of the sports clubs that use the facilities and provide Club revenue were unable to return to action. The pandemic also affected the previous financial year with March 2020 also seeing the Club closed. We were fortunate to be in receipt of grants from the local Council which enabled the Club to continue to meet its financial obligations and maintain top up furlough payments to staff.

In spite of this cataclysmic pandemic, the Club has enhanced its facilities as previously noted, with the trampoline storage area, the MUGA and changing rooms which are all well established. The cash position of the charity is also much improved which the trustees are pleased to see and expect to continue throughout the next financial year.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

For the current year, the Trustees expect that the trading position will be much improved assuming no further lockdowns and we continue to monitor the financial position on a monthly basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees. Outside of material improvements required, the trustees have continued to invest in enhancements to the social space, refurbishing the floor and furniture in the recreational bar area and in the outside space recognising that post pandemic, many users prefer an outdoor setting for socialising.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2022 and beyond.

FINANCIAL REVIEW

Investment policy and objectives

At 31st March 2022 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The total incoming resources for the year amounted to £255,503 (2021: £215,299). Expenditure for the year amounted to £166,068 (2021: £116,245) which brought a profit for the year of £89,435 (2021: £99,054).

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £506,467 (2021: £458,194) represented by net current assets of £60,419 (2021: net current liabilities of £1,391) and fixed assets of £447,365 (2021: £464,062) at the year ended 31st March 2022. Such reserves represent approximately three years expenditure subject to asset financing.

FUTURE PLANS

Following the unprecedented events of the past 2 years the Trustees are focused on continuing to improve the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future mateial improvements will require grant income and this is an ongoing focus of the Trustees. Outside of material works, work planned imminently includes overhauling our squash courts and adding basketball capability to our outside Multi Use Games Area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.
The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

Organisational structure

The trustees hold meetings every two months at which decisions are made.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274292

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Principal address
Green Farm Meadow
Halstead Road
Earls Colne
Colchester
Essex
CO6 2NG

Trustees
Mrs S Thompson-Arnold
C Cannings (resigned 1/5/2021)
S Allen (resigned 1/5/2021)
Mrs L F Bradford
D E Cooney
D McCubbine (appointed 1/6/2021)
D Masterson (appointed 1/6/2021)
R Bentley (appointed 1/4/2021) (resigned 1/4/2022)

Independent Examiner
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

INDEPENDENT EXAMINER
The trustees intend to ask the visiting independent examiner to undertake the independent examination of the charity in the following year.

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:

Mrs S Thompson-Arnold - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARLS COLNE RECREATION GROUND TRUST

Independent examiner's report to the trustees of Earls Colne Recreation Ground Trust
I report to the charity trustees on my examination of the accounts of Earls Colne Recreation Ground Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 13/1/23

EARLS COLNE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,236	53,904	105,140	146,415
Charitable activities	5				
Hire Charges		61,695	-	61,695	16,729
Sales		64,828	-	64,828	19,205
Children's Activities		965	-	965	(198)
Miscellaneous Income		18,924	-	18,924	32,180
Other trading activities	3	3,931	-	3,931	790
Investment income	4	20	-	20	178
Total		201,599	53,904	255,503	215,299
EXPENDITURE ON					
Charitable activities	6				
Overheads		108,145	12,042	120,187	99,523
Cost of sales		38,541	500	39,041	13,448
Repairs and maintenance		6,640	200	6,840	3,274
Total		153,326	12,742	166,068	116,245
NET INCOME		48,273	41,162	89,435	99,054
RECONCILIATION OF FUNDS					
Total funds brought forward		458,194	167,667	625,861	526,807
TOTAL FUNDS CARRIED FORWARD		506,467	208,829	715,296	625,861

The notes form part of these financial statements

EARLS COLNE RECREATION GROUND TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	429,365	180,757	610,122	596,577
Investments	12	18,000	-	18,000	18,000
		447,365	180,757	628,122	614,577
CURRENT ASSETS					
Stocks	13	3,555	-	3,555	2,455
Debtors	14	1,148	-	1,148	88,346
Cash at bank and in hand	15	72,278	28,071	100,349	42,268
		76,981	28,071	105,052	133,069
CREDITORS					
Amounts falling due within one year	16	(16,562)	1	(16,561)	(117,308)
NET CURRENT ASSETS		60,419	28,072	88,491	15,761
TOTAL ASSETS LESS CURRENT LIABILITIES		507,784	208,829	716,613	630,338
CREDITORS					
Amounts falling due after more than one year	17	(1,317)	-	(1,317)	(4,477)
NET ASSETS		506,467	208,829	715,296	625,861
FUNDS	19				
Unrestricted funds				506,467	458,194
Restricted funds				208,829	167,667
TOTAL FUNDS				715,296	625,861

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2023 and were signed on its behalf by:

S Thompson-Arnold - Trustee

D E Cooney - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has complied with the SORP 2019's provisions that are currently in effect.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income for annual memberships is recognised for the period it is received.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fitness suite equipment and MUGA pitch	20% on reducing balance and Straight line between 10 to 15 - years
Fixtures and fittings	20% on reducing balance

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Land and buildings are not depreciated due to the high level of maintenance undertaken on the building each year.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Debtors and Creditors withing one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Annual membership fees	20,933	7,533
Day membership fees	3,161	926
Guest fees	-	4
Donations	6,458	29,774
Grants	74,588	108,178
	105,140	146,415

Summary of annual memberships paid at 31st March 2022.

	31/03/2022	31/03/2021
Family	88	91
Single	150	51
Junior	47	21
OAP family	15	16
OAP single	104	39
	404	218

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other Grants	500	5,001
Braintree District Council	26,588	46,177
Enovert Community Trust	-	27,000
Sport England	-	30,000
ESC Lottery Funding	47,500	-
	74,588	108,178

The Braintree District Council grants both last year and this year were granted due to the impact of Covid 19.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	3,931	790

4. INVESTMENT INCOME

	2022	2021
	£	£
Barclays deposit interest	20	178

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Squash	Hire Charges	15,069	2,958
Sports hall	Hire Charges	25,152	7,541
Tennis courts and muga pitch	Hire Charges	7,874	152
Other activities	Hire Charges	5,552	4,098
Fitness suite	Hire Charges	6,128	1,980
Bar hire	Hire Charges	1,920	-
Bar	Sales	62,449	18,672
Sports equipment	Sales	476	149
Ice cream	Sales	1,903	384
Parties & childrens activities	Children's Activities	965	(198)
Grants	Miscellaneous Income	10,409	31,057
Food	Miscellaneous Income	1,343	5
Coffee machine	Miscellaneous Income	7,008	1,118
Other activities	Miscellaneous Income	164	-
		146,412	67,916

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	10,409	31,057

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Overheads	83,710	36,477	120,187
Cost of sales	39,041	-	39,041
Repairs and maintenance	6,840	-	6,840
	129,591	36,477	166,068

7. SUPPORT COSTS

	Governance costs
	£
Overheads	36,477

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	64,072	57,862
Social security costs	560	-
	64,632	57,862

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	13	16

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,357	81,058	146,415
Charitable activities			
Hire Charges	16,729	-	16,729
Sales	19,205	-	19,205
Children's Activities	(198)	-	(198)
Miscellaneous Income	32,180	-	32,180
Other trading activities	790	-	790
Investment income	178	-	178
Total	134,241	81,058	215,299
EXPENDITURE ON			
Charitable activities			
Overheads	92,495	7,028	99,523
Cost of sales	13,448	-	13,448
Repairs and maintenance	3,274	-	3,274
Total	109,217	7,028	116,245
NET INCOME	25,024	74,030	99,054
RECONCILIATION OF FUNDS			
Total funds brought forward	433,170	93,637	526,807
TOTAL FUNDS CARRIED FORWARD	458,194	167,667	625,861

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Football £	Car park extension £
COST			
At 1 April 2021	438,830	26,837	12,667
Additions	-	-	-
At 31 March 2022	438,830	26,837	12,667
DEPRECIATION			
At 1 April 2021	6,670	-	-
Charge for year	14,673	-	-
At 31 March 2022	21,343	-	-
NET BOOK VALUE			
At 31 March 2022	417,487	26,837	12,667
At 31 March 2021	432,160	26,837	12,667

	Fitness suite equipment and MUGA pitch £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	121,450	111,988	711,772
Additions	-	42,096	42,096
At 31 March 2022	121,450	154,084	753,868
DEPRECIATION			
At 1 April 2021	22,336	86,189	115,195
Charge for year	7,200	6,678	28,551
At 31 March 2022	29,536	92,867	143,746
NET BOOK VALUE			
At 31 March 2022	91,914	61,217	610,122
At 31 March 2021	99,114	25,799	596,577

No depreciation has been charged against the freehold property , football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

continued...

12. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
National savings bonds	18,000	18,000

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
National savings bonds	18,000	18,000

13. STOCKS

	2022	2021
	£	£
Bar	3,000	1,404
Sports equipment	494	976
Ice cream	36	50
Coffee machine supplies	25	25
	3,555	2,455

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	158
Recoverable grants	-	87,524
Prepayments	1,148	664
	1,148	88,346

15. CASH AT BANK AND IN HAND

	General fund	Fixed Assets	Other restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£	£
Cash in hand	450	-	-	450	450
Reserve account	326	11,420	16,651	28,397	24,746
Current account	71,502	-	-	71,502	17,072
Total	72,278	11,420	16,651	100,349	42,268

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase (see note 18)	3,160	3,160
Trade creditors	3,364	89,781
Taxation and social security	4,352	16,664
Other creditors	5,685	7,703
	16,561	117,308

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase (see note 18)	1,317	4,477

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	3,160	3,160
Between one and five years	1,317	4,477
	4,477	7,637

19. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	458,194	48,273	506,467
Restricted funds			
Fixed Assets	151,016	41,162	192,178
Other restricted funds	16,651	-	16,651
	167,667	41,162	208,829
TOTAL FUNDS	625,861	89,435	715,296

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,599	(153,326)	48,273
Restricted funds			
Fixed Assets	51,454	(10,292)	41,162
Other restricted funds	2,450	(2,450)	-
	53,904	(12,742)	41,162
TOTAL FUNDS	255,503	(166,068)	89,435

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	433,170	25,024	458,194
Restricted funds			
Fixed Assets	93,637	57,379	151,016
Other restricted funds	-	16,651	16,651
	93,637	74,030	167,667
TOTAL FUNDS	526,807	99,054	625,861

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,241	(109,217)	25,024
Restricted funds			
Fixed Assets	64,407	(7,028)	57,379
Other restricted funds	16,651	-	16,651
	81,058	(7,028)	74,030
TOTAL FUNDS	215,299	(116,245)	99,054

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	433,170	73,297	506,467
Restricted funds			
Fixed Assets	93,637	98,541	192,178
Other restricted funds	-	16,651	16,651
	93,637	115,192	208,829
TOTAL FUNDS	526,807	188,489	715,296

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,840	(262,543)	73,297
Restricted funds			
Fixed Assets	115,861	(17,320)	98,541
Other restricted funds	19,101	(2,450)	16,651
	134,962	(19,770)	115,192
TOTAL FUNDS	470,802	(282,313)	188,489

The Restricted Funds are made up of £192,178 which is a fixed asset fund and £16,651 which is an other restricted fund.

The fixed asset fund has been received from restricted grants and donations for capital items. This relate to specific assets which sit on the balance sheet such as a MUGA pitch, trampoline storage, changing rooms and LED lighting.

The other restricted fund has been received from Earls Colne Tennis Club and is for repairs to the tennis courts as and when they are required.

The Unrestricted funds are represented by net current assets of £60,419 and fixed assets of £447,365 and the reserves represent approximately three years expenditure subject to asset financing.

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

EARLS COLNE RECREATION GROUND TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Annual membership fees	20,933	-	20,933	7,533
Day membership fees	3,161	-	3,161	926
Guest fees	-	-	-	4
Donations	554	5,904	6,458	29,774
Grants	26,588	48,000	74,588	108,178
	51,236	53,904	105,140	146,415
Other trading activities				
Fundraising events	3,931	-	3,931	790
Investment income				
Barclays deposit interest	20	-	20	178
Charitable activities				
Squash	15,069	-	15,069	2,958
Sports hall	25,152	-	25,152	7,541
Tennis courts and muga pitch	7,874	-	7,874	152
Grants	10,409	-	10,409	31,057
Bar	62,449	-	62,449	18,672
Sports equipment	476	-	476	149
Food	1,343	-	1,343	5
Ice cream	1,903	-	1,903	384
Parties & childrens activities	965	-	965	(198)
Coffee machine	7,008	-	7,008	1,118
Other activities	5,716	-	5,716	4,098
Fitness suite	6,128	-	6,128	1,980
Bar hire	1,920	-	1,920	-
	146,412	-	146,412	67,916
Total incoming resources	201,599	53,904	255,503	215,299
EXPENDITURE				
Charitable activities				
Wages	64,072	-	64,072	57,862
Fitness instructors	60	500	560	-
Fundraising and advertising	721	1,750	2,471	1,508
Bar purchases	34,346	-	34,346	10,625
Sports equipment purchases	871	-	871	46
Carried forward	100,070	2,250	102,320	70,041

EARLS COLNE RECREATION GROUND TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	100,070	2,250	102,320	70,041
Ice cream purchases	1,226	-	1,226	285
Repairs and maintenance	5,615	200	5,815	3,203
Waste	1,025	-	1,025	71
Bank charges	1,895	-	1,895	742
Rates	340	-	340	1,528
Electricity	83	-	83	4,441
Gas	4,556	-	4,556	2,039
Insurance	2,472	-	2,472	2,357
Postage and stationary	218	-	218	529
Telephone	666	-	666	695
Cleaning	446	-	446	759
Sky television	4,301	-	4,301	1,256
Miscellaneous	555	-	555	482
Vending machine	2,038	-	2,038	2,492
Computer costs	-	-	-	248
Subscriptions and licences	1,635	-	1,635	969
	127,141	2,450	129,591	92,137
Support costs				
Governance costs				
Independent examiners fees	7,925	-	7,925	4,489
Depreciation of tangible fixed assets	18,260	10,292	28,552	19,619
	26,185	10,292	36,477	24,108
Total resources expended	153,326	12,742	166,068	116,245
Net income	48,273	41,162	89,435	99,054

EARLS COLNE RECREATION GROUND

England & Wales - Charity number 274292

Accounts

REGISTERED CHARITY NUMBER: 274292

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

EARLS COLNE RECREATION GROUND TRUST

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

EARLS COLNE RECREATION GROUND TRUST

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FOR THE YEAR ENDED 31 MARCH 2021

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EARLS COLNE RECREATION GROUND TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objective of the charity is to provide sports and recreational facilities to the general public.

The key aim is to ensure that as many people as possible are able to benefit from the facilities that the charity can offer.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

There is an accepted belief by society that it is important that people of all ages are able to exercise and lead a healthy lifestyle. The charity is able to play a role in this by providing facilities to help ensure that the general public can lead such lifestyles. The building consists of a two badminton court sports hall, two squash courts, lounge bar, a designated fitness suite area, committee room, two sets of changing rooms and toilets, reception area and kitchen.

The outside grounds include a football pitch, football training areas, tennis courts, cricket ground, and a Multi Use Games Area for sports including football, walking football, netball, walking netball and cricket training.

The facilities that the charity has are open to all members of the general public on a subscription basis which includes day passes. The fees are subsidised as much as possible by the charity.

The following clubs make regular use of the facilities that the charity offers:

Earls Colne Cricket Club
Earls Colne Football Club
Earls Colne Tennis Club
Earls Colne Squash Club
Earls Colne Badminton Club
North Essex Table Tennis School
Halstead Town Football Club
Coggeshall Football Club
Dimensions Trampoline Club

This is a wide mix of clubs offering a wide range of different sports. Being part of a club can give an individual a sense of identity and certainly in the case of younger children can build confidence and introduce new friendships. There is also a belief that, for younger children and teenagers, being part of a sports club can help towards combatting antisocial behaviour, as it gives a meaningful purpose to devote their time to.

A further range of class activities take place at the recreation club enabling all ages to enhance their health and well-being including indoor bowls, bounce, yoga, art, toddler gymnastics and rugbytots.

Alongside the regular clubs and activities, the charity provides a base to meet the thriving local demand for school holiday day camps including football, tennis, multi-sports, squash and art.

The charity also provides a facility for the local community to use for social needs including children's parties, events such as the Four Colnes Show coffee mornings and village get togethers.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The overall financial position for 2020-21 was net income of £99,054, compared with £64,692 for the previous year. This net income has been reinvested over the past two years into new changing rooms and the Multi Use Games Area (MUGA) which is now an established feature of the Club. As in previous years, the underlying trading position remains challenging. The unrestricted fund net income was £25,024, and without the specific covid grants of £77,234 there would have been a loss of £52,210.

The loss for the year ended 31 March 2021 was undoubtedly materially caused by the various lockdowns arising from Covid-19 which led to the closure of the club for a significant part of the year. The tiered levels of lockdown opening also adversely affected the Club as although the Club could open for periods in the year, many of the sports clubs that use the facilities and provide Club revenue were unable to return to action. The pandemic also affected the previous financial year with March 2020 also seeing the Club closed. We were fortunate to be in receipt of grants from the local Council which enabled the Club to continue to meet its financial obligations and maintain top up furlough payments to staff.

In spite of this cataclysmic pandemic, the Club has enhanced its facilities as previously noted, and both the MUGA and changing rooms are well established.

These improvements are critical to attracting new members to the Club and increasing the Club's standing as a community asset for Earls Colne and the surrounding areas.

For the current year, the Trustees expect that the trading position will be much improved assuming no further lockdowns and we continue to monitor the financial position on a monthly basis.

Whilst there has continued to be a measured approach to non-essential expenditure, the trustees have continued the drive to make the ageing building fit for purpose with a focus on necessary repairs and renewals. However, it is apparent that any material improvements to the Club will not be possible without Grants and Donations which remains a continuing focus of the Trustees.

There is still much to do at the Recreation Club, making our facility fit for purpose and enticing for future members of our community. It remains essential that all the individual clubs who use the charity's facilities promote the ECRC 'One Club' approach, so that everyone pulls together for continued operation of us all in these uncertain times.

Finally, the Trustees would like to thank the ECRC's manager Sue Freear, and her team, for another successful year and have no doubt this good work will continue for the rest of 2021 and beyond.

FINANCIAL REVIEW

Investment policy and objectives

At 31st March 2021 the investment policy continued to be to maintain reserves in an interest bearing account with Barclays Bank, as well as £18,000 invested in National Savings Bonds.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The total incoming resources for the year amounted to £215,299 (2020 - £215,077). Expenditure for the year amounted to £116,245 (2020 - £150,385) which brought a profit for the year of £99,054 (2020 - £64,692).

The charity holds reserves in order that levels of service provided for the hire of sports leisure facilities may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the purpose of the charity after all commitments have been met.

In addition to such "unrestricted reserves", the charity may also hold additional "restricted reserves", such funds represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The charity had unrestricted reserves of £458,194 (2020 - £433,170) represented by net current liabilities of £1,391 (2020 - net current assets of £10,872) and fixed assets of £464,062 (2020 - £445,796) at the year ended 31st March 2021. Such reserves represent approximately three years expenditure subject to asset financing.

FUTURE PLANS

Following the unprecedented events of the past 18 months the Trustees are focused on consolidating the financial position of the Club whilst continuing to provide top class facilities to the local community. We recognise that future improvements will require grant income and this is an ongoing focus of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Earls Colne Recreational Ground Trust was established by a Deed of Trust dated 24th August 1977 and approved by the Charity Commissioners as a registered charity on 23rd September 1977.
The charity trades under the name of the "Earls Colne Recreational Club". A management committee representing the organisations using the facilities administers the club.

Recruitment and appointment of new trustees

All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role. Trustees other than ex-officio trustees shall hold office for three years or until a successor is appointed and shall be eligible for re-election.

Organisational structure

The trustees hold meetings every two months at which decisions are made.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

274292

Principal address

Green Farm Meadow
Halstead Road
Earls Colne
Colchester
Essex
CO6 2NG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustees
Mrs S Thompson-Arnold
C Cannings (resigned 1/5/2021)
T Spelling (resigned 31/10/2020)
S Allen (resigned 1/5/2021)
Mrs L F Bradford
D E Cooney (appointed 1/12/2020)
D McCubbine (appointed 1/6/2021)
D Masterson (appointed 1/6/2021)
R Bentley (appointed 1/4/2021)

Independent Examiner
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

INDEPENDENT EXAMINER
The trustees intend to ask the visiting independent examiner to undertake the independent examination of the charity in the following year.

Approved by order of the board of trustees on 18 January 2022 and signed on its behalf by:

Mrs S Thompson-Arnold - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARLS COLNE RECREATION GROUND TRUST

Independent examiner's report to the trustees of Earls Colne Recreation Ground Trust
I report to the charity trustees on my examination of the accounts of Earls Colne Recreation Ground Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 18/01/2022

EARLS COLNE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,357	81,058	146,415	104,601
Charitable activities	5				
Hire Charges		16,729	-	16,729	43,227
Sales		19,205	-	19,205	53,751
Children's Activities		(198)	-	(198)	4,652
Miscellaneous Income		32,180	-	32,180	5,093
Other trading activities	3	790	-	790	3,469
Investment income	4	178	-	178	284
Total		134,241	81,058	215,299	215,077
EXPENDITURE ON					
Charitable activities	6				
Overheads		92,495	7,028	99,523	109,095
Cost of sales		13,448	-	13,448	33,347
Repairs and maintenance		3,274	-	3,274	7,943
Total		109,217	7,028	116,245	150,385
NET INCOME		25,024	74,030	99,054	64,692
RECONCILIATION OF FUNDS					
Total funds brought forward		433,170	93,637	526,807	462,115
TOTAL FUNDS CARRIED FORWARD		458,194	167,667	625,861	526,807

The notes form part of these financial statements

EARLS COLNE RECREATION GROUND TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	446,062	150,515	596,577	433,315
Investments	11	18,000	-	18,000	18,000
		464,062	150,515	614,577	451,315
CURRENT ASSETS					
Stocks	12	2,455	-	2,455	4,152
Debtors	13	822	87,524	88,346	87,254
Cash at bank and in hand	14	25,117	17,151	42,268	23,009
		28,394	104,675	133,069	114,415
CREDITORS					
Amounts falling due within one year	15	(29,785)	(87,523)	(117,308)	(15,425)
NET CURRENT ASSETS		(1,391)	17,152	15,761	98,990
TOTAL ASSETS LESS CURRENT LIABILITIES		462,671	167,667	630,338	550,305
CREDITORS					
Amounts falling due after more than one year	16	(4,477)	-	(4,477)	(6,847)
PROVISIONS FOR LIABILITIES	18	-	-	-	(16,651)
NET ASSETS		458,194	167,667	625,861	526,807
FUNDS	19				
Unrestricted funds				458,194	433,170
Restricted funds				167,667	93,637
TOTAL FUNDS				625,861	526,807

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2022 and were signed on its behalf by:

S Thompson-Arnold - Trustee

D E Cooney - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has complied with the SORP 2019's provisions that are currently in effect.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income for annual memberships is recognised for the period it relates.

Grants obtained where the payment is made to secure the provision of particular services are included within charitable activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category expenditure therefore include support costs and an apportionment of overheads.

Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and Straight line between 10 to 15 years
Fixtures and fittings	- 20% on reducing balance

The LED lights are depreciated over the shorter of the expected useful life of the asset or the length of the hire purchase lease.

Land and buildings are not depreciated due to the high level of maintenance undertaken on the building each year.

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1. ACCOUNTING POLICIES - continued

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Debtors and Creditors withing one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Annual membership fees	7,533	13,059
Day membership fees	926	1,178
Guest fees	4	163
Donations	29,774	1,883
Grants	108,178	88,318
	146,415	104,601

Summary of annual memberships paid at 31st March 2021.

	31/03/2021	31/03/2020
Family	91	174
Single	51	81
Junior	21	31
OAP family	16	24
OAP single	39	70
	218	380

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Parish Council	-	700
Other Grants	5,001	-
Braintree District Council	46,177	85,118
The Charles French Trust	-	2,500
Enovert Community Trust	27,000	-
Sport England	30,000	-
	108,178	88,318

The Braintree District Council grant last year was granted towards the costs for a MUGA Pitch, and this year was granted due to the impact of Covid 19.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	790	3,469

4. INVESTMENT INCOME

	2021	2020
	£	£
National savings income bonds	-	208
Barclays deposit interest	178	76
	178	284

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Squash	Hire Charges	2,958	13,697
Sports hall	Hire Charges	7,541	18,195
Tennis courts	Hire Charges	152	292
Other activities	Hire Charges	4,098	1,265
Fitness suite	Hire Charges	1,980	9,137
Bar hire	Hire Charges	-	641
Bar	Sales	18,672	52,045
Sports equipment	Sales	149	727
Ice cream	Sales	384	979
Parties & childrens activities	Children's Activities	(198)	4,652
Grants	Miscellaneous Income	31,057	-
Food	Miscellaneous Income	5	1,447
Coffee machine	Miscellaneous Income	1,118	3,471
Other activities	Miscellaneous Income	-	174
Parish council rent	Miscellaneous Income	-	1
		67,916	106,723

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Braintree District Council	31,057	-

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Overheads	75,415	24,108	99,523
Cost of sales	13,448	-	13,448
Repairs and maintenance	3,274	-	3,274
	92,137	24,108	116,245

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	16	17

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,243	89,358	104,601
Charitable activities			
Hire Charges	43,227	-	43,227
Sales	53,751	-	53,751
Children's Activities	4,652	-	4,652
Miscellaneous Income	5,093	-	5,093
Other trading activities	3,469	-	3,469
Investment income	284	-	284
Total	125,719	89,358	215,077

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Overheads	106,715	2,380	109,095
Cost of sales	33,117	230	33,347
Repairs and maintenance	7,933	10	7,943
Total	147,765	2,620	150,385
NET INCOME/(EXPENDITURE)	(22,046)	86,738	64,692
RECONCILIATION OF FUNDS			
Total funds brought forward	455,216	6,899	462,115
TOTAL FUNDS CARRIED FORWARD	433,170	93,637	526,807

10. TANGIBLE FIXED ASSETS

	Freehold property £	Football £	Car park extension £
COST			
At 1 April 2020	358,794	26,837	12,667
Additions	80,036	-	-
Reclassification	-	-	-
At 31 March 2021	438,830	26,837	12,667
DEPRECIATION			
At 1 April 2020	-	-	-
Charge for year	6,670	-	-
At 31 March 2021	6,670	-	-
NET BOOK VALUE			
At 31 March 2021	432,160	26,837	12,667
At 31 March 2020	358,794	26,837	12,667

continued...

10. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Assets under construction £	Totals £
COST				
At 1 April 2020	18,172	111,755	666	528,891
Additions	102,612	233	-	182,881
Reclassification	666	-	(666)	-
At 31 March 2021	121,450	111,988	-	711,772
DEPRECIATION				
At 1 April 2020	16,204	79,372	-	95,576
Charge for year	6,132	6,817	-	19,619
At 31 March 2021	22,336	86,189	-	115,195
NET BOOK VALUE				
At 31 March 2021	99,114	25,799	-	596,577
At 31 March 2020	1,968	32,383	666	433,315

No depreciation has been charged against the freehold property , football or car park extension as the trustees believe the residual value of the assets to be in excess of cost.

The assets under construction relate to the start of a MUGA Pitch.

11. FIXED ASSET INVESTMENTS

	2021 £	2020 £
National savings bonds	18,000	18,000

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
National savings bonds	18,000	18,000

continued...

12. STOCKS

	2021	2020
	£	£
Bar	1,404	3,043
Sports equipment	976	976
Ice cream	50	50
Vending machine supplies	-	58
Coffee machine supplies	25	25
	2,455	4,152

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	158	82
Recoverable grants	87,524	85,118
Prepayments	664	2,054
	88,346	87,254

14. CASH AT BANK AND IN HAND

	General fund	Fixed Assets	Other restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£	£
Cash in hand	450	-	-	450	450
Reserve account	7,595	500	16,651	24,746	17,568
Current account	17,072	-	-	17,072	4,991
Total	25,117	500	16,651	42,268	23,009

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase (see note 17)	3,160	3,160
Trade creditors	89,781	3,145
Taxation and social security	16,664	1,359
Other creditors	7,703	7,761
	117,308	15,425

continued...

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase (see note 17)	4,477	6,847

17. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	3,160	3,160
Between one and five years	4,477	6,847
	7,637	10,007

18. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Provisions	-	16,651
Provision allocated as follows:	£	£
General provision	-	8,024
Specific provision for tennis courts refurbishment	-	8,627
	-	16,651

The provision relates to deferred repairs to the tennis courts. The charity receives monies from Earls Colne Tennis Club, which is held on their behalf and will eventually be expended on repairs to the tennis courts.

19. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	433,170	25,024	458,194
Restricted funds			
Fixed Assets	93,637	57,379	151,016
Other restricted funds	-	16,651	16,651
	93,637	74,030	167,667
TOTAL FUNDS	526,807	99,054	625,861

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,241	(109,217)	25,024
Restricted funds			
Fixed Assets	64,407	(7,028)	57,379
Other restricted funds	16,651	-	16,651
	81,058	(7,028)	74,030
TOTAL FUNDS	215,299	(116,245)	99,054

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	455,216	(22,046)	433,170
Restricted funds			
Fixed Assets	6,899	86,738	93,637
TOTAL FUNDS	462,115	64,692	526,807

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,719	(147,765)	(22,046)
Restricted funds			
Fixed Assets	88,118	(1,380)	86,738
Other restricted funds	1,240	(1,240)	-
	89,358	(2,620)	86,738
TOTAL FUNDS	215,077	(150,385)	64,692

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	455,216	2,978	458,194
Restricted funds			
Fixed Assets	6,899	144,117	151,016
Other restricted funds	-	16,651	16,651
	6,899	160,768	167,667
TOTAL FUNDS	462,115	163,746	625,861

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,960	(256,982)	2,978
Restricted funds			
Fixed Assets	152,525	(8,408)	144,117
Other restricted funds	17,891	(1,240)	16,651
	170,416	(9,648)	160,768
TOTAL FUNDS	430,376	(266,630)	163,746

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

EARLS COLNE RECREATION GROUND TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Annual membership fees	7,533	13,059
Day membership fees	926	1,178
Guest fees	4	163
Donations	29,774	1,883
Grants	108,178	88,318
	146,415	104,601
Other trading activities		
Fundraising events	790	3,469
Investment income		
National savings income bonds	-	208
Barclays deposit interest	178	76
	178	284
Charitable activities		
Squash	2,958	13,697
Sports hall	7,541	18,195
Tennis courts	152	292
Grants	31,057	-
Bar	18,672	52,045
Sports equipment	149	727
Food	5	1,447
Ice cream	384	979
Parties & childrens activities	(198)	4,652
Coffee machine	1,118	3,471
Other activities	4,098	1,439
Parish council rent	-	1
Fitness suite	1,980	9,137
Bar hire	-	641
	67,916	106,723
Total incoming resources	215,299	215,077
EXPENDITURE		
Charitable activities		
Wages	57,862	64,385
Fitness instructors	-	624
Fundraising and advertising	1,508	2,609
Carried forward	59,370	67,618

EARLS COLNE RECREATION GROUND TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	59,370	67,618
Bar purchases	10,625	29,517
Sports equipment purchases	46	1,203
Ice cream purchases	285	678
Repairs and maintenance	3,203	7,457
Waste	71	956
Bank charges	742	983
Rates	1,528	2,919
Electricity	4,441	5,096
Gas	2,039	3,420
Insurance	2,357	2,425
Postage and stationary	529	255
Telephone	695	752
Cleaning	759	568
Sky television	1,256	4,570
Miscellaneous	482	1,358
Vending machine	2,492	2,209
Computer costs	248	358
Consultancy	-	913
Subscriptions and licences	969	1,026
	92,137	134,281
Support costs		
Governance costs		
Independent examiners fees	4,489	7,320
Depreciation of tangible fixed assets	19,619	8,784
	24,108	16,104
Total resources expended	116,245	150,385
Net income	99,054	64,692