

Royal Marines Historical Society

Registered Charity 274285

Accounts for the year ended 31st December 2023

Report to the Council and to the Members

Introduction:

The accounts presented to you have been prepared on a Receipts and Payments basis following the format recommended by the Charity Commissioners. Such accounts are statements that summarise the movement of cash during the financial year while excluding non-cash items such as depreciation, gifts in kind etc.

Subscriptions:

Although membership income appears static, individual membership continues to rise steadily, up to 413 in January 2024 from 393 the previous year. Actual membership income for 2023 is £12,061, against £11,950 in 2022. The Honorary Membership Secretary continues to do sterling work in corraling new members.

Sale of Publications:

Although sales income appears considerably down on 2022 (£7,080 against £13,077), this is still an excellent figure considering the Society only produced one Special Publication this year (42 Commando History); this proved so popular that the Honorary Editor commissioned a reprint before the first copies were on the shelves! The balance of publications sales has altered considerably with far fewer books now being sold directly to individuals and a very substantial number through our main outlets of the RM Shop (£5,000 worth) and One Tree Books (£800). Again special mention should be made of Tony Sicklemore's terrific efforts with sales in the West Country, especially with the RM Shop.

Regrettably we have failed to regenerate the annual supply of RM Short Histories to Recruits and Young Officers at CTCRM and while there is still work continuing on this, the regular income of around £3,000 is a sizeable loss.

Postage and Publications Production Costs:

Costs for both these are down against 2022, reflecting, rather than any saving, the production and mail out of only one Special Publication.

Office Costs:

Our Office Co-ordinator left in June 2023 and has not been replaced, so there are savings of around £2,000 on Office Costs.

Other Expenses:

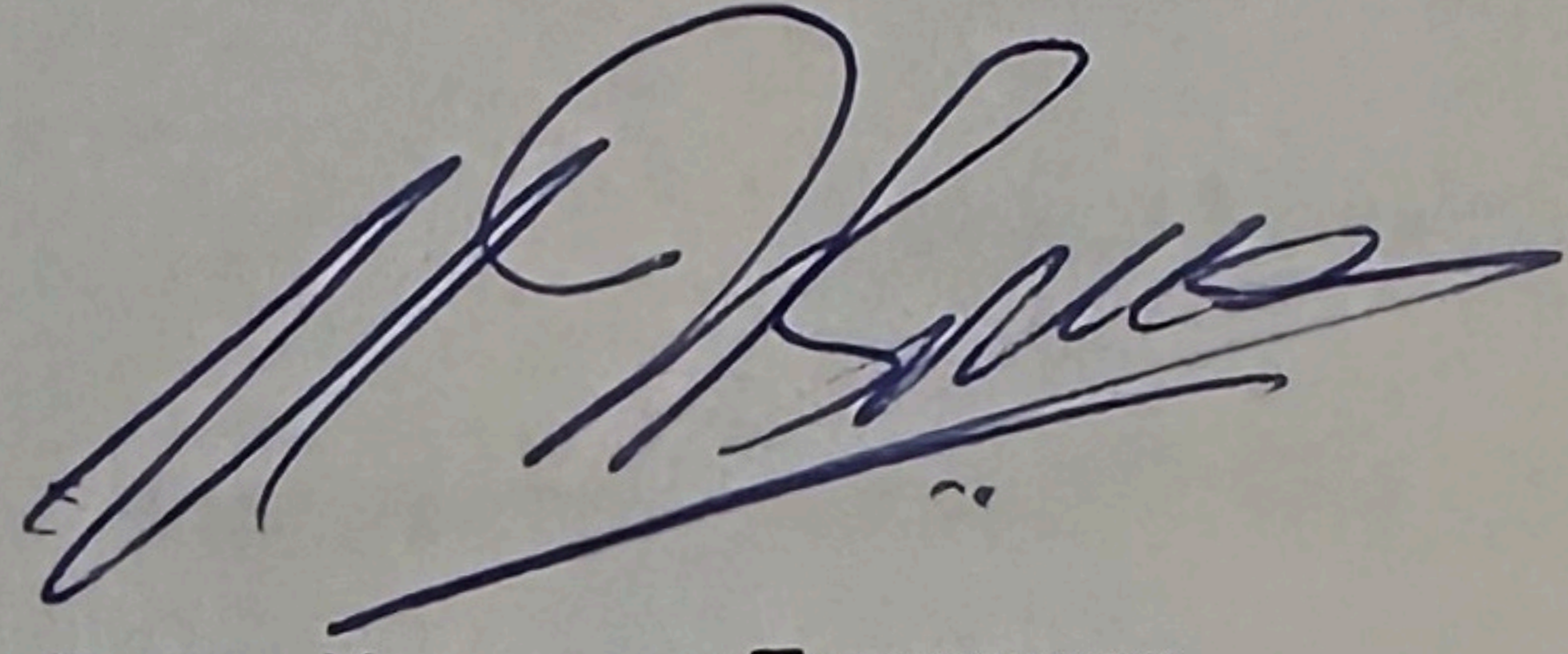
In 2022 we made a sizeable contribution of some £2,700 towards the NMRN's purchase of the Kochan Collection which has not been repeated this year, so Other Expenses are down year-on-year (£3,513 against £5,744). We have however contributed £500 to the Commando Logistic Regiment Memorial.

Summary:

Total Assets stand at £48,533 (2022: £41,962) of which £24,084 (2022: £23,952) comprises of total cash, so the Society's finances remain pretty steady.

This has been a satisfactory year for the Society with excellent income considering the production of only one Special Publication, but once again we have only managed to break even (£547 profit) for the year. So, despite increasing in membership and book sales, we are financially still only standing still. Of course the Society does not have profit making as a main object, but it has to increase its profitability if it wishes to increase its activities and profile. As warned at the 2022 Annual General Meeting, the Society will put up its Membership Subscriptions in January 2025.

We remain indebted to Graham Figgins and his Team from the TC Group for continuing to act, free of charge, as the Independent Examiner for our accounts.

A handwritten signature in blue ink, appearing to read 'R Bruce', with a stylized flourish at the end.

Robert Bruce Honorary Treasurer

21 March 2024

Royal Marines Historical Society

Registered Charity 274285

Accounts for the year ended 31st December 2023

Independent Examiner's Report to the Trustees of Royal Marines Historical Society

We report on the attached accounts of the charity for the year ended 31st December 2023.

Responsibilities and basis of report:

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

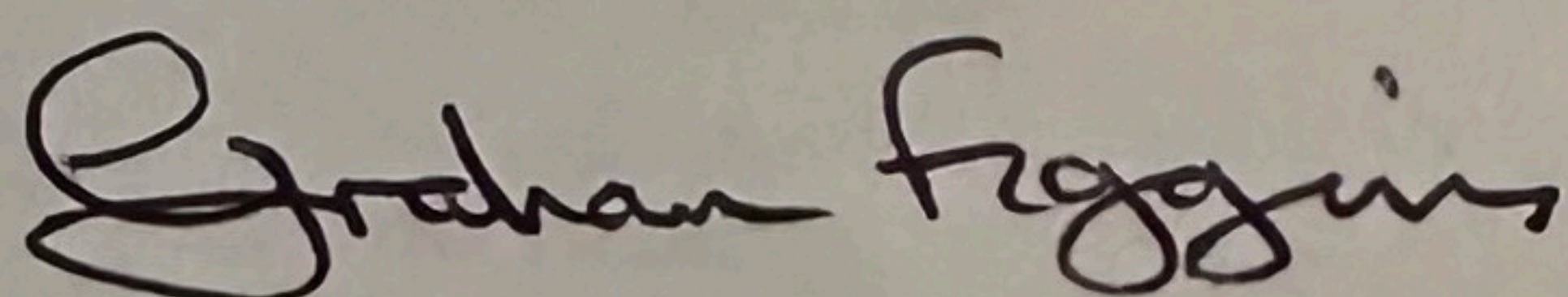
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Figgins F.C.A
TC Group
Portsmouth

16 April 2024

Royal Marines Historical Society

Registered Charity 274285
(Unrestricted Funds)

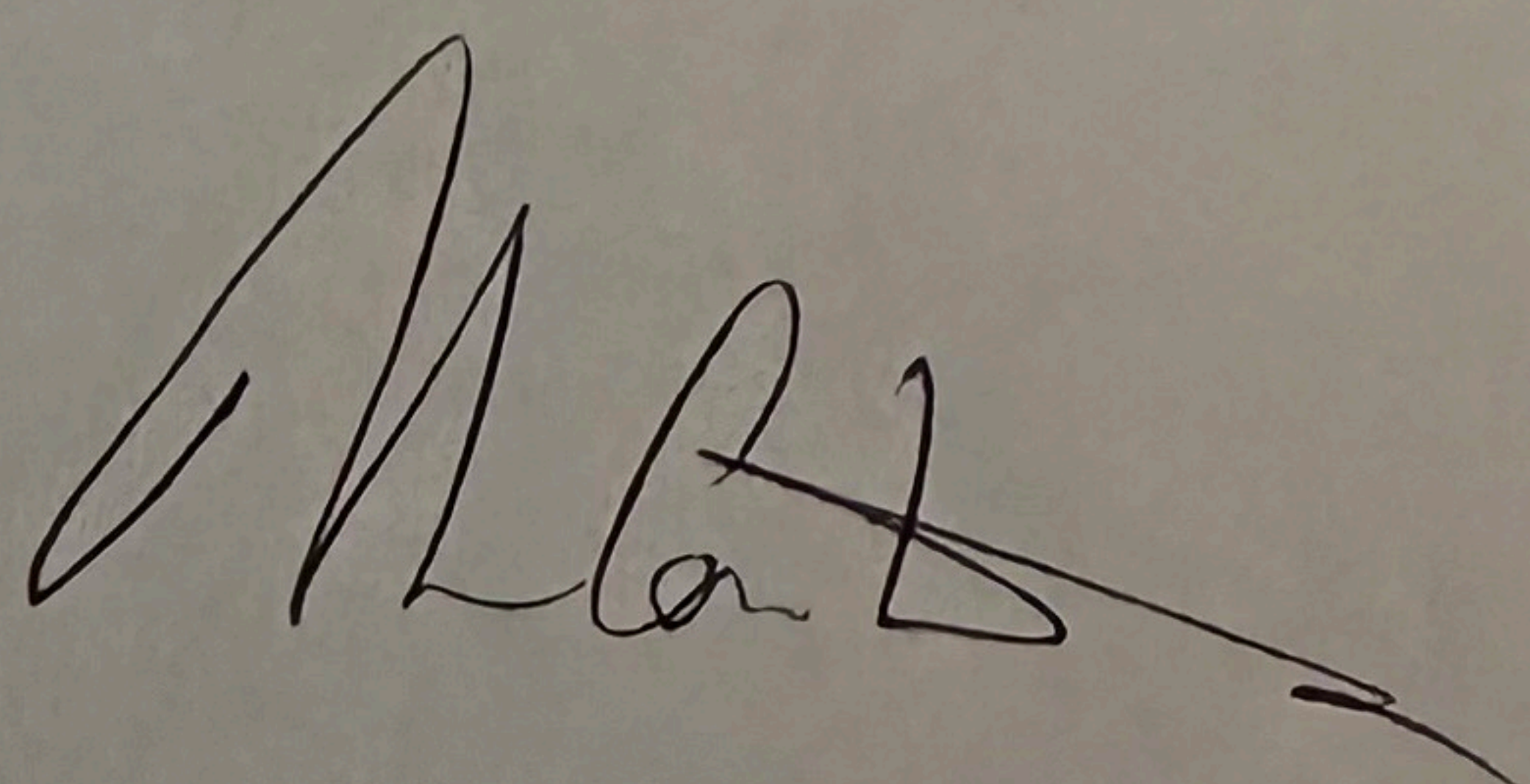
RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 December 2023

	2023 £	2022 £
Receipts		
Annual Subscriptions	12,061	11,950
Donations	450	2,000
Sale of Publications	7,080	13,077
Receipts from Functions	5,362	5,459
Interest Received	144	36
Other Income	370	696
Sub Total	25,467	33,218
Asset & Investment Sales	0	0
Total Receipts	<u>25,467</u>	<u>33,218</u>
Payments		
Postage	3,224	4,655
Office Costs	1,855	3,750
Publications-production costs	7,260	10,877
Sheet Anchor & Newsletter	3,420	3,718
Cost of Functions	5,648	4,889
Other Expenses	3,513	5,744
Sub Total	24,920	33,633
Asset & investment Purchases	0	0
Total Payments	<u>24,920</u>	<u>33,633</u>
Net of Receipts/(payments)	547	(415)
Cash funds last year end	23,537	23,952
Cash funds this year end	24,084	23,537

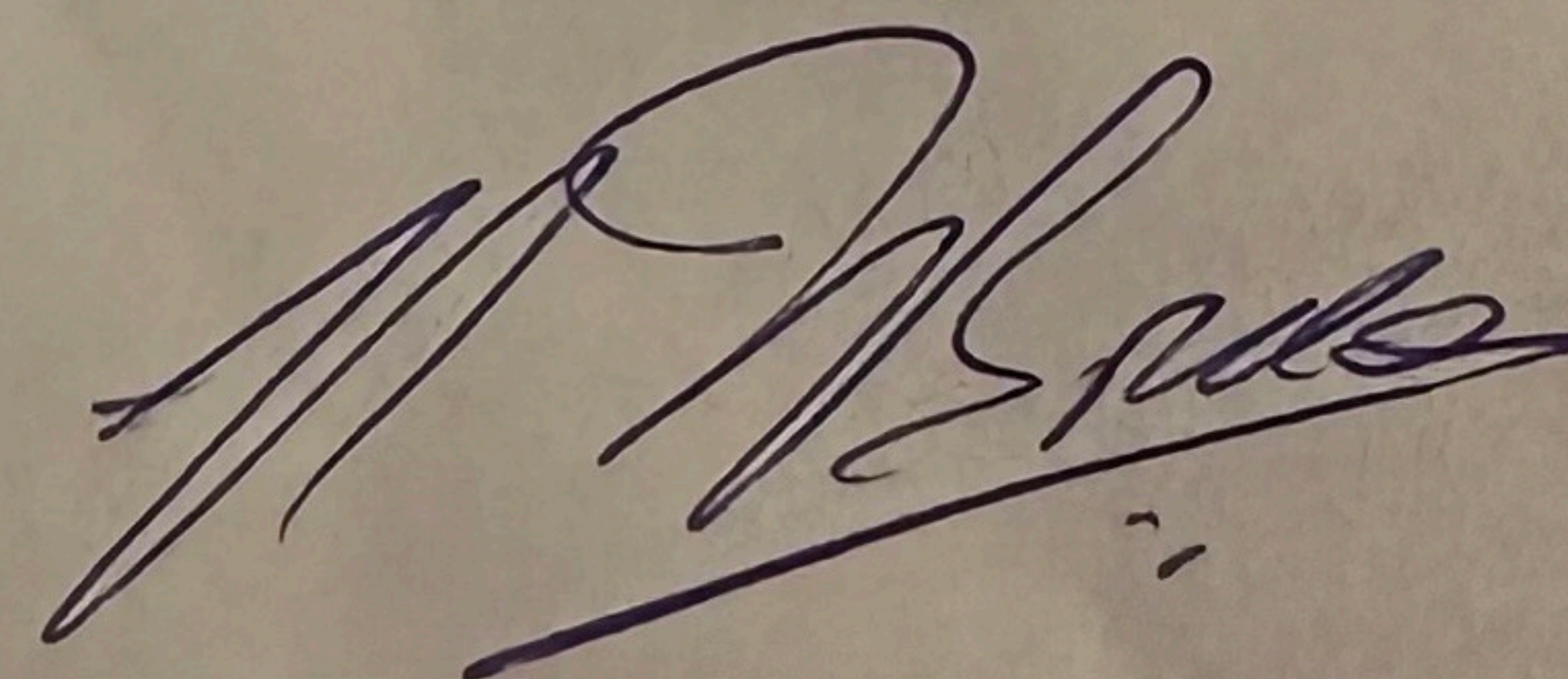
Royal Marines Historical Society
Registered Charity 274285
(Unrestricted Funds)

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	2023 £	2022 £
Cash Funds		
Bank balances at 31st December	23,851	23,517
Petty Cash	233	20
Total Cash Funds	24,084	23,537
Other monetary assets		
Outstanding Invoices	0	33
Investment assets	0	0
Assets retained for charity's own use		
Publications	21,175	16,020
Figurines/Plaques	1,650	1,500
Office Equipment	872	872
	23,697	18,392
Total Assets	47,781	41,962
Liabilities		
Outstanding invoices payable	0	0
Total Liabilities	0	0



Colonel B L Carter OBE - Chairman



R.J. Bruce OBE – Honorary Treasurer

21/3/2024