

THE WINEMAN CHARITABLE TRUST

UNAUDITED STATEMENT OF ACCOUNTS

FOR YEAR ENDED 5 APRIL 2022

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

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**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

Settlor: Doreen Waiman

Governing Document: Declaration of Trust Deed dated 12 August 1977, as amended on 26 February 2010

Trustees: Vivian Wineman
Naomi Helen Wineman
Ronit Margalit Wineman (appointed 9 August 2023)
Adina Sara Wineman (appointed 9 August 2023)

Charity Address: Chartwell House
292 - 294 Hale Lane
Edgware
Middlesex
HA8 8NP

Charity Registration No: 274241

Bankers: Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

Investment Advisers: LGT Vestra LLP
14 Cornhill
London
EC3V 3NR

Independent Examiner: Emily Smith ACA of Humphrey & Co

Accountants: Humphrey & Co
Chartered Accountants
7 - 9 The Avenue
Eastbourne
East Sussex
BN21 3YA

THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their Report together with the Accounts of the Trust for the year ended 5 April 2022. The Accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9, the Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019).

Objectives and Activities

The Settlement was established for general charitable purposes by Doreen (Devorah) Waiman (Wineman) mother and mother in law of the present trustee. Her intention was that it should benefit particularly causes associated with the Jewish community and with needy people in Israel. She had a particular interest in children and her largest gift was to endow a children's playground at a school for needy children in Beer Shava in Israel run by the Charity Emunah which was her life's work. The charity fulfils its objectives by providing grants to institutions.

The present trustees have continued this emphasis on children directing it more to children with learning disabilities. They have a son with extreme learning difficulties who is non verbal. Their interest in children with disabilities dates back to a time before his disabilities became apparent and indeed before he was born. They have as a result endowed a computer centre in the village of Ravenswood in Berkshire which is affiliated to a centre for children with disabilities run by Norwood a large charity based in London. More recently they have endowed the playground at a new school built by Kisharon who supervise their son's care in Hendon in North West London which they have named in honour of Vivian Wineman's parents Devorah and Joseph Wineman.

Another area of interest for the trustees is the promotion of good relations between members of different faiths particularly between those involved in the Middle East conflict causes for which they have worked in their private capacities.

The trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

The Trustees confirm that they have referred to the guidance contained within the Charity Commission general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the donations policy for the year.

Achievements and Performance

During the year the Trustees made grants to other charities at their discretion totalling £53,409 (2021: £51,334) as detailed in Note 4 to the accounts.

Financial review

At the year end the total Fund was valued at £753,398 against £732,560 in 2021.

The Trustees are conscious also of the need to maintain adequate reserves. The Trust does not solicit funds from the public and apart from making donations the only costs it incurs are in the administration of its assets. The trustees however, keep these policies under constant review.

It is the aim of the Trustees to maintain a balance between investments for capital growth and income generation and to maintain cash funds sufficient to fund anticipated charitable donations over the coming year. Reserves available for distribution total £54,306 (2021: £48,368) encompassing funds not maintained in investments, the trustees consider this reasonable to fund future donations.

Structure and governance

The charity was established by a declaration of Trust Deed dated 12 August 1977, as amended by Scheme dated 26 February 2010 for a change of name and Trustee.

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

Structure and governance (continued)

Under the terms of the Declaration of Trust, the power of appointing new or additional Trustees is vested in the surviving or continuing Trustees. Additional Trustees may be appointed at any time but so that the total number of Trustees shall not exceed four and there should be no less than three Trustees.

Trustees are selected having regard to both their general experience, and their knowledge and experience of the objects of the Foundation, and any personal knowledge of the existing Trustees. Professional advice is available to new Trustees from the existing Trustees for training purposes regarding the duties of a Trustee.

The trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

The Trustees receive no remuneration for their services as Trustees.

The Trustees who served during the period were:

Vivian Wineman	
Naomi Wineman	
Bernard Waiman	(resigned 9 August 2023)
Ronit Wineman	(appointed 9 August 2023)
Adina Wineman	(appointed 9 August 2023)

Statement of Trustees' Responsibilities

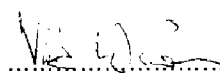
The Trustees are responsible for preparing an Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period.

In preparing such financial statements, the Trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities' SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activity.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
Vivian Wineman

Signed on behalf of the Trustees


.....

Date

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

Independent Examiner's Report to the Trustees of the Wineman Charitable Trust

I report to the trustees on my examination of the accounts of The Wineman Charitable Trust for the year ended 5 April 2022, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of The Wineman Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act).

I report in respect of my examination of the Trustees' accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with those records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: E. Smith Date 06/11/2023
E Smith ACA

Humphrey & Co
Chartered Accountants
7-9 The Avenue
Eastbourne
East Sussex
BN21 3YA

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST**
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds £	2022 £	2021 £ <i>As restated</i>
INCOMING RESOURCES				
Investment Income	2	2,169	2,169	2,263
Rent received		70,400	70,400	70,400
Insurance recharge		2,113	2,113	200
TOTAL INCOMING RESOURCES		74,682	74,682	72,863
RESOURCES EXPENDED				
Costs of generating funds				
Investment management fees		1,325	1,325	1,167
Landlord insurance		2,113	2,113	-
Charitable activities				
Donations	4	53,409	53,409	51,334
Support and Governance costs				
Accountancy fees	5	1,800	1,800	1,120
Bank charges		25	25	14
TOTAL RESOURCES EXPENDED		58,672	58,672	53,635
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		16,010	16,010	19,228
OTHER RECOGNISED GAINS/(LOSSES)				
Gains/(losses) on investments held for charitable use	3	4,828	4,828	(72,144)
NET MOVEMENT IN FUNDS		20,838	20,838	(52,916)
TOTAL FUNDS brought forward at 6 April 2021		732,560	732,560	785,476
TOTAL FUNDS carried forward at 5 April 2022		753,398	753,398	732,560

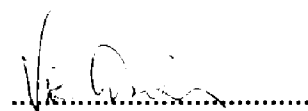
The notes on pages 7 to 14 form part of these accounts.

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
BALANCE SHEET
AS AT 5 APRIL 2022**

	Note	Unrestricted funds £	2022 £	2021 £ <i>As restated</i>
FIXED ASSETS				
Investments	6	699,092	699,092	684,192
		<hr/>	<hr/>	<hr/>
		699,092	699,092	684,192
		<hr/>	<hr/>	<hr/>
CURRENT ASSETS				
Cash at bank	7	66,093	66,093	45,943
Debtors	8	9,625	9,625	24,590
		<hr/>	<hr/>	<hr/>
		75,718	75,718	70,533
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	9	(21,412)	(21,412)	(22,165)
		<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		54,306	54,306	48,368
		<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		753,398	753,398	732,560
		<hr/>	<hr/>	<hr/>
FUNDS OF THE CHARITY				
		<hr/>	<hr/>	<hr/>
UNRESTRICTED FUNDS		753,398	753,398	732,560
		<hr/>	<hr/>	<hr/>

The notes on pages 7 to 14 form part of these accounts.

Approved on behalf of the Trustees by:-


Vivian Wineman

Dated:- 21/4/22

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES

1.1 Charity Information

The Wineman Charitable Trust was established under the terms of the Declaration of Trust Deed dated 12 August 1977, as amended by Deed dated 26 February 2010 and is a charity registered in England and Wales (charity number 274241).

1.2 Accounting Convention

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019), the Charities Act 2011 and applicable regulations. The charity is a public benefit entity as defined by FRS 102.

To ensure that the accounts show a true and fair view, the trustees have not complied fully with the Charities (Accounts and Reports) Regulations 2008 as these refer specifically to the previous 2005 SORP and have not been updated to reflect the changes in legislation to the FRS102 SORP.

The Financial Statements are prepared in sterling, which is the functional currency of the charity rounded to £.

The Financial Statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value.

1.3 Going Concern

At the time of approving the Accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Rental income is accounted for in the period to which it relates.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the Investment Managers' costs associated with the management of the investment portfolio in accordance with the strategy set by the Trustees.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and legal costs linked to strategic management of the charity.

1.6 Fixed Asset Investments

Investments are initially recognised at their transaction value and subsequently measured by their market value as at the Balance Sheet date. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings. Gains and losses on investment assets are credited, or debited, to the Statement of Financial Activities in the year in which they arise.

1.7 Investment Property

Investment property is initially recognised at cost and subsequently measured at fair value at the reporting date. No depreciation has been provided for on investment property held. Fair value is derived by the trustees, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the SOFA.

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

1.8 Fund Structure

The charity holds unrestricted income funds. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2022 the Trustees consider that the investment property valuations were an accounting estimate. The values of the properties were derived by the trustees by, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 £	2021 £ <i>As restated</i>
<u>2. INVESTMENT INCOME</u>			
Investment Income		2,169	2,242
		<u>2,169</u>	<u>2,242</u>

3. NET GAINS/(LOSSES) ON INVESTMENTS

Realised gain/(loss) on investments	-	4,069
Unrealised gain/(loss) on listed investments	4,828	23,787
Impairment of Investment property	-	(100,000)
	<u>4,828</u>	<u>(72,144)</u>

4. EXPENDITURE ANALYSIS

		<u>2022</u>	
	Grant making to institutions	Support Costs	Total Costs
Other activities	53,409	1,825	55,234
	<u>53,409</u>	<u>1,825</u>	<u>55,234</u>

		<u>2021</u>	
	Grant making to institutions	Support Costs	Total Costs
Other activities	51,334	1,134	52,468
	<u>51,334</u>	<u>1,134</u>	<u>52,468</u>

Grants were made to institutions during the year as detailed overleaf.

THE TRUSTEES OF
THE WINEMAN CHARTIABLE TRUST
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 £	2021 £ <i>As restated</i>
<u>4. EXPENDITURE ANALYSIS (CONT.)</u>			
<u>Grants to institutions</u>			
Balfour Project		-	500.00
British Friends of		250.00	-
Central Square Minyan		385.00	-
Chabad of Hampstead Garden Suburb Limited		150.00	-
Crowdfund		-	230.00
World Jewish Relief		500.00	-
Jewish Care		250.00	500.00
Jnetics		500.00	-
Jewish Association for Mental Illness		750.00	-
Friends of BNEI		250.00	-
HGS Synagogue		-	5,288.00
Jews college		-	1,500.00
Jewish Historical		23.00	-
JustGiving		240.00	-
Kids for kids		-	1,000.00
Kisharon		8,750.00	10,000.00
Limmud		2,000.00	-
Mavar		2,000.00	1,500.00
New Israel fund		3,000.00	6,500.00
Next Century Foundation		6,156.00	4,069.00
St Johns Wood Synagogue		-	2,060.00
New North London Synagogue		580.00	587.00
Norwood		5,000.00	5,000.00
Rothschild (LIBF)		-	1,500.00
United Synagogue		1,125.00	-
Yachad		3,500.00	2,000.00
World Jewish Relief		-	300.00
CAF		18,000.00	9,000.00
		<u>£ 53,409.00</u>	<u>£ 51,534.00</u>

THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 £	2021 £ <i>As restated</i>
5. INDEPENDENT EXAMINER REMUNERATION			
During the year the Independent Examiner received remuneration for providing the below services:			
Examination of the accounts		800	600
Other financial services		1,000	360
		1,800	960

6. FIXED ASSET INVESTMENTS

	Listed investments	Investment properties	Total
Cost or valuation			
At 1 April 2021	136,793	547,399	684,192
Additions	10,072	-	10,072
Disposals at carrying value	-	-	-
Net gain/(loss) on revaluation	4,828	-	4,828
At 5 April 2022	151,693	547,399	699,092

	Note	2022 £	2021 £ <i>As restated</i>
Investments at fair value comprise:			
Listed investments		151,693	136,793
Investment properties		547,399	547,399
		699,092	684,192

Analysis of listed investments:

UK Equities and Unit Trusts	21,009	20,440
Fixed Interest Securities	31,086	32,110
Overseas Equities	85,419	80,476
Other investments	14,179	3,767
	151,693	136,793

Listed investments

Investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings.

Investment properties

Investment property comprises of the properties provided at the commencement of the Trust. The fair value of the investment property has been based upon a valuation provided by the Trustees who have considered the current market conditions of the local areas.

Historical Cost

Revalued investments are calculated by readily available market valuations provided, or as otherwise stated. The historical cost of the fixed asset investments are listed below:

Listed Investments at cost	128,430	118,357
Investment properties at cost	647,399	647,399
	775,829	765,756

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £ <i>As restated</i>
<u>7. CASH AT BANK</u>		
Barclays	63,569	34,192
LGT Capital Account	2,285	11,601
LGT Income Account	239	150
	<u>66,093</u>	<u>45,943</u>

8. DEBTORS

Trade debtors	9,615	24,580
Other debtors	10	10
	<u>9,625</u>	<u>24,590</u>

9. CREDITORS: amounts falling due within one year

Deferred income	15,472	15,472
Other creditors	600	600
VAT	3,540	5,133
Accruals		
Accountancy and examination services	1,800	960
	<u>1,800</u>	<u>960</u>
	<u>21,412</u>	<u>22,165</u>

10. FINANCIAL INSTRUMENTS

Carrying Amount of Financial Assets

Debt instruments measured at amortised cost	9,625	24,590
Measured at fair value through statement of financial activities	<u>699,092</u>	<u>684,192</u>

Carrying Amount of Financial Liabilities

Measured at amortised cost	<u>21,412</u>	<u>22,165</u>
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11. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received no remuneration or benefits and were not reimbursed for expenses in the year (2021: nil).

12. OPERATING COMMITMENTS

The operating leases represent property leases to third parties. The leases are negotiated over terms of 10-15 years.

At the reporting end date the Charity had contracted with tenants for the following minimum lease payments:

	2022 £	2021 £ <i>As restated</i>
Within one year	55,817	70,400
Between two and five years	<u>109,250</u>	<u>164,167</u>
	<u>165,067</u>	<u>234,567</u>

**THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

13. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure.

14. RESTATEMENT

The following restatements have been undertaken:

Changes to the balance sheet

		As previously reported £	Adjustment at 6 April 2020 £	Adjustment at 5 April 2021 £	As restated at 5 April 2021 £
Fixed Assets					
Fixed asset investments	1	118,250	(8,839)	27,382	136,793
Debtors					
Trade debtors	2	17,500	7,080	-	24,580
Other Debtors	2	1,190	(1,180)	-	10
Creditors					
Accrued Income	2	(9,572)	(5,900)	-	(15,472)
VAT	2	(1,593)	(3,540)	-	(5,133)
Accruals	3	(1,600)	-	640	(960)
Funds					
Unrestricted general funds	1	716,917	(12,379)	28,022	732,560

Changes to the SOFA

		As previously reported £	Adjustment £	As restated £
Investment income	1	2,242	21	2,263
Charitable activities	3	52,294	(960)	51,334
Support costs	3	800	320	1,120
Gain/(loss) on investments	1	495	27,361	27,856

Reconciliation of changes in funds for the previous financial period

	2021 £
Total adjustments	28,022
Net movement in funds previously reported	19,062
Net movement in funds as adjusted	<u>47,084</u>

Notes to the restatements

1 Listed Investments

Upon review it was noted that listed investments were recognised at historical cost. Adjustments were made to restate the balance to account for the investments at fair value in accordance with the FRS 102 SORP. In addition there was a small adjustment to account for script dividends received during the period.

2 Debtor and accrued income

Upon review it was noted that an invoice raised had not been accounted for as a debtor or accrued income. Restatements were undertaken to account for the debtor and reanalyse other debtors in respect of this balance and also caused a restatement to the VAT creditor.

3 Professional fees

A reanalysis of professional fees to accruals from charitable activities was undertaken for a settlement of accrued fees, plus an adjustment for irrecoverable VAT.