

THE WINEMAN CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2021

Charity Number 274241

MARTIN TIANO & CO.
Chartered Accountants
Chartwell House
292 - 294 Hale Lane
Edgware
Middlesex HA8 8NP

THE WINEMAN CHARITABLE TRUST
A CHARITABLE SETTLEMENT CREATED BY
DOREEN WAIMAN 12 AUGUST 1977

SETTLOR	Doreen Waiman
TRUSTEES	Vivian Wineman Naomi Helen Wineman Bernard Lebus Waiman
CHARITY REGISTERED NO:	274241
OBJECT	To establish a trust fund for general charitable purposes
TERMS OF TRUST	Trustees to apply the income and capital of the trust funds for such charitable purposes as they think fit at their discretion.

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2021

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WINEMAN CHARITABLE TRUST

We report on the accounts of the Charity for the year ended 5 April 2021 which are set out on pages 3 to 6.

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material aspect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met, or:
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Tiano & Co.
Chartered Accountants
Chartwell House
292 - 294 Hale Lane
Edgware
Middlesex HA8 8NP

15 November 2021

THE WINEMAN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2021

	Notes	5 April 2021 £	5 April 2020 £
INCOMING RESOURCES			
Donations and Legacies Received		-	-
Charity Investment Income	2	2,242	2,826
Net Rent Receivable	3	70,600	70,400
Other Income		-	-
Interest Received		-	-
Surplus on Disposal of Investments		495	-
		<u>£73,337</u>	<u>£73,226</u>
RESOURCES EXPENDED			
Direct Charitable Expenditure	4	52,294	43,022
Management and Administration of the Charity	5	1,981	2,021
		<u>£54,275</u>	<u>£45,043</u>
Net Incoming / (Outgoing) Resources for the Year		19,062	28,183
Total Funds Brought Forward		797,855	769,672
Unrealised Deficit on Freehold Property		<u>(100,000)</u>	<u>-</u>
NEW MONEY AVAILABLE FOR INVESTMENT		<u>£716,917</u>	<u>£797,855</u>

All income and expenditure is derived from continuing operations and is from non restricted funds.

The attached notes form an integral part of these accounts

THE WINEMAN CHARITABLE TRUST

YEAR ENDED 5 APRIL 2021

	Notes	5 April 2021 £	5 April 2020 £
FIXED ASSETS			
Quoted investments at Cost	2	118,250	117,490
Freehold Property	6	547,399	647,399
CURRENT ASSETS			
Cash at Bank and in Hand		34,192	24,016
Cash with Brokers		11,751	10,941
Rent Receivable		17,500	8,750
Other Debtors		1,190	1,191
CURRENT LIABILITIES			
Rent Received in Advance		(9,572)	(9,572)
VAT		(1,593)	-
Other Creditors		(600)	(600)
Accruals		<u>(1,600)</u>	<u>(1,760)</u>
		<u>£716,917</u>	<u>£797,855</u>

Approved by the Board of Trustees on 15 November 2021 and signed on its behalf by:

.....
V. Wineman

.....
N. H. Wineman

THE WINEMAN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the charity's financial statements

Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with applicable standards and the Charities Statement of Recommended Practice "Accounting by Charities", except that the Charity has taken advantage of the exemption from producing a cash flow statement on the grounds that it is not a large charity.

2 INVESTMENTS

	5 April 2021 £	5 April 2020 £
Vestra Portfolio At 6 April 2020	117,490	113,521
Additions during the Year	29,313	3,969
Disposals during the Year	<u>(28,553)</u>	<u>-</u>
At 5 April 2021	<u>£118,250</u>	<u>£117,490</u>
	5 April 2021 £	5 April 2020 £
Income for the Year	<u>£2,242</u>	<u>£2,826</u>
Gain / (Loss) on Disposals	<u>£495</u>	<u>-</u>
Market Value	<u>£136,792</u>	<u>£119,585</u>

3 NET RENT RECEIVABLE

	5 April 2021 £	5 April 2020 £
Rent Receivable	70,400	70,400
Ground Rent	-	-
Irrecoverable Insurance	<u>200</u>	<u>-</u>
	<u>£70,600</u>	<u>£70,400</u>

THE WINEMAN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

4 DIRECT CHARITABLE EXPENDITURE

	5 April 2021 £	5 April 2020 £
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Donations to Charity	<u>£52,294</u>	<u>£43,022</u>
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5 MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	5 April 2021 £	5 April 2020 £
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Bank Charges	14	12
Accountancy Fees	800	800
Vestra Fees	<u>1,167</u>	<u>1,209</u>
	<u>£1,981</u>	<u>£2,021</u>

6 FREEHOLD PROPERTY

	5 April 2021 £	5 April 2020 £
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394 / 396 Kingsway, Swansea at Cost	363,041	363,041
Less: Provision for Diminution in Value	(50,000)	-
43 London Road, Lowestoft	284,358	284,358
Less: Provision for Diminution in Value	<u>(50,000)</u>	<u>-</u>
	<u>£547,399</u>	<u>£647,399</u>