

# WINEMAN CHARITABLE TRUST

England & Wales · Charity number 274241

## Details

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**Other names** THE WAIMAN CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1977-09-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 76 Meadway  
London  
NW11 6QH

**Phone** 02089056611

## Activities

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**Objects:** THE BENEFIT OR FURTHERANCE OF SUCH CHARITABLE PURPOSES, CHARITABLE INSTITUTIONS OR CHARITABLE FOUNDATIONS AT SUCH TIMES AND IN SUCH MANNER AND IN SUCH SHARES AND PROPORTIONS OR TO PAY OR TRANSFER THE SAME TO THE TRUSTEES OF ANY TRUST ESTABLISHED FOR SOLELY CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** General Charitable Purposes

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£55,782	£67,337	-	-
2024-04-05	£51,523	£65,543	-	-
2023-04-05	£72,722	£70,413	-	-
2022-04-05	£74,682	£58,672	-	-
2021-04-05	£73,337	£54,275	-	-

## Trustees

Name	Role	Appointed
Adina Sara Wineman		2023-08-09
Naomi Helen Wineman		2010-02-26
Ronit Margalit Wineman		2023-08-09
Vivian WINEMAN		

**WINEMAN CHARITABLE TRUST**

England & Wales - Charity number 274241

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# Accounts

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Charity registration number 274241 (England and Wales)

**WINEMAN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

# WINEMAN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Naomi Helen Wineman Vivian Wineman Ronit Margalit Wineman Adina Sara Wineman
<b>Charity number (England and Wales)</b>	274241
<b>Principal address</b>	76 Meadway London NW11 6QH
<b>Independent examiner</b>	Emily Smith FCA Humphrey & Co 7-9 The Avenue Eastbourne East Sussex BN21 3YA
<b>Bankers</b>	Barclays Bank UK PLC 1 Churchill Place Canary Wharf London E14 5HP
<b>Solicitors</b>	Lawrence Stephens 50 Farringdon Road London EC1M 3HE
<b>Investment advisors</b>	LGT Vestra LLP 14 Cornhill London EC3V 3NR

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# WINEMAN CHARITABLE TRUST

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# WINEMAN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2025**

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The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Settlement was established for general charitable purposes by Doreen (Devorah) Waiman (Wineman) mother and mother in law of the present trustees. Her intention was that it should benefit particularly causes associated with deprived people in Israel. She had a particular interest in children and her largest gift was to endow a children's playground at a school for deprived children in Beer Sheva in Israel run by the charity Emunah UK (registered charity no. 215398) which was her life's work.

The present Trustees have continued this emphasis on children directing it more to children with learning disabilities. They have a son with extreme learning difficulties who is non verbal. Their interest in children with disabilities dates back to a time before his disabilities became apparent and indeed before he was born. They have as a result endowed a computer centre in the village of Ravenswood in Berkshire which is affiliated to a centre for children with disabilities run by Norwood a large charity based in London. More recently they have endowed the playground at a new school built by Kisharon who supervise their son's care in Hendon in North West London which they have named in honour of Vivian Wineman's parents Devorah and Joseph Wineman.

Another area of interest for the Trustees is the promotion of good relations between members of different faiths particularly between those involved in the Middle East conflict causes for which they have worked in their private capacities. The charity fulfils its objectives by providing grants to institutions.

The Trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

### *Public benefit*

The Trustees confirm that they have referred to the guidance contained within the Charity Commission general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the donations policy for the year.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

In line with the charity's objectives, during the year the Trustees made grants to other charities at their discretion totalling £63,173 (2024: £61,596).

### **Financial review**

At the year end the total Fund was valued at £668,098 (2024: £701,902).

The Trustees are conscious also of the need to maintain adequate reserves. The Trust does not solicit funds from the public and apart from making donations the only costs it incurs are in the administration of its assets. The Trustees however, keep these policies under constant review.

### *Reserves policy*

It is the aim of the Trustees to maintain a balance between investments for capital growth and income generation and to maintain cash funds sufficient to fund anticipated charitable donations over the coming year. Reserves available for distribution total £14,639 (2024: £26,903) encompassing funds not maintained in investments, the Trustees consider this reasonable to fund future donations.

# WINEMAN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **Structure, governance and management**

The charity was established by a declaration of Trust Deed dated 12 August 1977, as amended by Scheme dated 26 February 2010 for a change of name and Trustee.

Under the terms of the Declaration of Trust, the power of appointing new or additional Trustees is vested in the surviving or continuing Trustees. Additional Trustees may be appointed at any time but the total number of Trustees shall not exceed four and there should be no less than three Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Naomi Helen Wineman

Vivian Wineman

Ronit Margalit Wineman

Adina Sara Wineman

### *Recruitment and appointment of trustees*

Trustees are selected having regard to both their general experience, and their knowledge and experience of the objects of the charity, and any personal knowledge of the existing Trustees. Professional advice is available to new Trustees from the existing Trustees for training purposes regarding the duties of a Trustee.

The Trustees receive no remuneration for their services as Trustees.

Due to the legal structure of the charity, Vivian and Naomi Wineman, Trustees, hold the title to property belonging to the charity on the date the report was approved.

The Trustees' report was approved by the Board of Trustees.

Vivian Wineman

**Trustee**

4 February 2026

# **WINEMAN CHARITABLE TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2025***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WINEMAN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WINEMAN CHARITABLE TRUST

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I report to the Trustees on my examination of the financial statements of Wineman Charitable Trust (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Emily Smith FCA**

Humphrey & Co  
7-9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA  
4 February 2026

# WINEMAN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Investments	3	55,782	51,523
<b>Total income</b>		<u>55,782</u>	<u>51,523</u>
<b>Expenditure on:</b>			
Managing investments	4	1,335	1,730
Charitable activities	5	66,002	63,813
<b>Total expenditure</b>		<u>67,337</u>	<u>65,543</u>
Net gains/(losses) on investments	11	<u>(22,249)</u>	<u>10,539</u>
<b>Net expenditure and movement in funds</b>		<u>(33,804)</u>	<u>(3,481)</u>
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2024		<u>701,902</u>	<u>705,383</u>
<b>Fund balances at 5 April 2025</b>		<u>668,098</u>	<u>701,902</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WINEMAN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investment property	13		480,000		505,000
Investments	14		173,459		169,999
			<u>653,459</u>		<u>674,999</u>
<b>Current assets</b>					
Debtors	15	1,476		17	
Cash at bank and in hand		38,352		40,113	
		<u>39,828</u>		<u>40,130</u>	
<b>Creditors: amounts falling due within one year</b>	16	(25,189)		(13,227)	
		<u></u>		<u></u>	
<b>Net current assets</b>			14,639		26,903
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			668,098		701,902
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds	18		668,098		701,902
			<u>668,098</u>		<u>701,902</u>

The notes on pages 7 to 15 form part of these financial statements.

The financial statements were approved by the Trustees on 4 February 2026

Vivian Wineman  
Trustee

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2025**

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### 1 Accounting policies

#### Charity information

Wineman Charitable Trust is a general Charitable Trust governed by a Declaration of Trust Deed dated 12 August 1977, as amended 26 February 2010, and is a charity registered in England and Wales (Charity number 274241).

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Deed Of Settlement dated 12th August 1977, as amended 26 February 2010, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Rental income is accounted for in the period to which it relates.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the Investment Managers' costs associated with the management of the investment portfolio in accordance with the strategy set by the Trustees.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and legal costs linked to strategic management of the charity.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2025 the Trustees consider that the investment property valuations were an accounting estimate. The values of the properties were derived by the trustees by, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

Other than as noted the Trustees do not consider there are any estimates or judgements that require disclosure.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	52,900	46,812
Income from listed investments	2,791	4,532
Interest receivable	91	179
	<u>55,782</u>	<u>51,523</u>

### 4 Expenditure on managing investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management fees	1,335	1,730
	<u>1,335</u>	<u>1,730</u>

### 5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 6)	63,273	61,596
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,729	2,217
	<u>66,002</u>	<u>63,813</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>66,002</u>	<u>63,813</u>

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 6 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions (25 grants):		
Next Century Foundation	7,000	5,631
Charities Aid Foundation (CAF)	12,000	8,000
Norwood Ravenswood	3,000	5,000
United Synagogue	-	3,011
The Council of Christians and Jews	5,000	-
Yachad UK	1,800	1,500
New Israel Fund	7,500	-
Board of Deputies	5,000	-
Kisharon Langdon	12,500	18,500
Interfaith Network	-	9,500
My Israel	4,500	7,650
Grants under £1000	4,973	2,804
	<u>63,273</u>	<u>61,596</u>

#### Commitments

At the year-end the charity had pledged a commitment of £12,500 to Kisharon Langdon, a charitable institution. The funds were settled shortly following the year-end.

### 7 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Governance	2,729	2,217
	<u>2,729</u>	<u>2,217</u>
<b>Governance costs comprise:</b>	<b>2025</b> £	<b>2024</b> £
Independent Examination fees	900	825
Accountancy	1,220	1,105
Legal and professional	-	667
Bank charges	9	20
Bookkeeping	600	200
Sundry	-	(600)
	<u>2,729</u>	<u>2,217</u>

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

<b>8 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	900	825
- for other financial services	1,725	1,305
	<u>          </u>	<u>          </u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any reimbursed expenses, remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was nil (2024 - nil).

There were no employees whose annual remuneration was more than £60,000.

### 11 Gains and losses on investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2025</b>	<b>2024</b>
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(233)	10,485
Sale of investments	2,984	54
Revaluation of investment properties	(25,000)	-
	<u>(22,249)</u>	<u>10,539</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Investment property

	<b>2025</b>
	£
<b>Fair value</b>	
At 6 April 2024	505,000
Net gains or losses through fair value adjustments	(25,000)
	<u>          </u>
At 5 April 2025	<u>480,000</u>

Investment property comprises of the properties provided at the commencement of the trust. The fair value of investment properties has been arrived at on the basis of a valuation provided by the trustees who have considered the market conditions of the local areas.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

#### 13 Investment property (Continued)

If investment properties were stated on a historical cost basis rather than a fair value basis, the carrying amount would have been £647,399 (2024: £647,399).

#### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2024	169,999
Additions	176,294
Valuation changes	2,751
Disposals	(175,585)
At 5 April 2025	173,459
<b>Carrying amount</b>	
At 05 April 2025	173,459
At 05 April 2024	169,999

#### Fixed asset investments revalued

Fixed asset investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid-price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings. The historical cost value of the listed investments for the year ended 5 April 2024 was £138,595 (2023: £159,448).

#### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,459	-
Other debtors	10	10
Prepayments and accrued income	7	7
	1,476	17

#### 16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,416	2,108
Deferred income	17	8,898	8,898
Other creditors		12,500	-
Accruals		2,375	2,221
		25,189	13,227

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 17 Deferred income

	2025 £	2024 £
Arising from Rental Income	8,898	8,898

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	8,898	8,898
Movements in the year:		
Deferred income at 6 April 2024	8,898	8,995
Released from previous periods	-	(97)
Deferred income at 5 April 2025	8,898	8,898

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	701,902	55,782	(67,337)	(22,249)	668,098
<b>Previous year:</b>					
	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	705,383	51,523	(65,543)	10,539	701,902

### 19 Operating lease commitments

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### 19 Operating lease commitments

(Continued)

#### Lessor

The operating leases represent property leases to third parties. At the year end there was one lease contract agreed which had a term of 15 years. One lease contract was under negotiation and at the reporting date no terms were agreed.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025 £	2024 £
Within one year	35,400	35,400
Between two and five years	3,050	38,450
	<u>38,450</u>	<u>73,850</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**WINEMAN CHARITABLE TRUST**

England & Wales - Charity number 274241

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# Accounts

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Charity registration number 274241 (England and Wales)

**WINEMAN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

# WINEMAN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Naomi Helen Wineman Vivian Wineman Ronit Margalit Wineman Adina Sara Wineman	(Appointed 9 August 2023) (Appointed 9 August 2023)
<b>Charity number (England and Wales)</b>	274241	
<b>Principal address</b>	76 Meadway London NW11 6QH	
<b>Independent examiner</b>	Emily Smith FCA Humphrey & Co 7-9 The Avenue Eastbourne East Sussex BN21 3YA	
<b>Bankers</b>	Barclays Bank UK PLC 1 Churchill Place Canary Wharf London E14 5HP	
<b>Investment advisors</b>	LGT Vestra LLP 14 Cornhill London EC3V 3NR	

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# WINEMAN CHARITABLE TRUST

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# WINEMAN CHARITABLE TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2024

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The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Settlement was established for general charitable purposes by Doreen (Devorah) Waiman (Wineman) mother and mother in law of the present trustees. Her intention was that it should benefit particularly causes associated with the Jewish community and with needy people in Israel. She had a particular interest in children and her largest gift was to endow a children's playground at a school for needy children in Beer Sheva in Israel run by the charity Emunah UK (registered charity no. 215398) which was her life's work. The charity fulfils its objectives by providing grants to institutions.

The present Trustees have continued this emphasis on children directing it more to children with learning disabilities. They have a son with extreme learning difficulties who is non verbal. Their interest in children with disabilities dates back to a time before his disabilities became apparent and indeed before he was born. They have as a result endowed a computer centre in the village of Ravenswood in Berkshire which is affiliated to a centre for children with disabilities run by Norwood a large charity based in London. More recently they have endowed the playground at a new school built by Kisharon who supervise their son's care in Hendon in North West London which they have named in honour of Vivian Wineman's parents Devorah and Joseph Wineman.

Another area of interest for the Trustees is the promotion of good relations between members of different faiths particularly between those involved in the Middle East conflict causes for which they have worked in their private capacities.

The Trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

#### *Public benefit*

The Trustees confirm that they have referred to the guidance contained within the Charity Commission general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the donations policy for the year.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

In line with the charity's objectives, during the year the Trustees made grants to other charities at their discretion totalling £61,596 (2023: £67,355)

#### **Financial review**

At the year end the total Fund was valued at £701,902 (2023: £705,383).

The Trustees are conscious also of the need to maintain adequate reserves. The Trust does not solicit funds from the public and apart from making donations the only costs it incurs are in the administration of its assets. The Trustees however, keep these policies under constant review.

#### *Reserves policy*

It is the aim of the Trustees to maintain a balance between investments for capital growth and income generation and to maintain cash funds sufficient to fund anticipated charitable donations over the coming year. Reserves available for distribution total £26,903 (2023: £20,727) encompassing funds not maintained in investments, the Trustees consider this reasonable to fund future donations.

# WINEMAN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **Structure, governance and management**

The charity was established by a declaration of Trust Deed dated 12 August 1977, as amended by Scheme dated 26 February 2010 for a change of name and Trustee.

Under the terms of the Declaration of Trust, the power of appointing new or additional Trustees is vested in the surviving or continuing Trustees. Additional Trustees may be appointed at any time but the total number of Trustees shall not exceed four and there should be no less than three Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Naomi Helen Wineman

Vivian Wineman

Ronit Margalit Wineman

(Appointed 9 August 2023)

Adina Sara Wineman

(Appointed 9 August 2023)

Bernard Waiman

(Resigned 9 August 2023)

### *Recruitment and appointment of trustees*

Trustees are selected having regard to both their general experience, and their knowledge and experience of the objects of the charity, and any personal knowledge of the existing Trustees. Professional advice is available to new Trustees from the existing Trustees for training purposes regarding the duties of a Trustee.

The Trustees receive no remuneration for their services as Trustees.

Due to the legal structure of the charity, Vivian and Naomi Wineman, Trustees, hold the title to property belonging to the charity on the date the report was approved.

The Trustees' report was approved by the Board of Trustees.

Vivian Wineman

**Trustee**

20 January 2025

# WINEMAN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WINEMAN CHARITABLE TRUST

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I report to the Trustees on my examination of the financial statements of Wineman Charitable Trust (the charity) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Emily Smith FCA**

Humphrey & Co

7-9 The Avenue

Eastbourne

East Sussex

BN21 3YA

28 January 2025

# WINEMAN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Investments	3	51,523	72,722
<b>Total income</b>		<u>51,523</u>	<u>72,722</u>
<b>Expenditure on:</b>			
Raising funds	4	1,730	1,235
Charitable activities	5	63,813	69,178
<b>Total expenditure</b>		<u>65,543</u>	<u>70,413</u>
Net gains/(losses) on investments	11	<u>10,539</u>	<u>(50,324)</u>
<b>Net expenditure and movement in funds</b>		(3,481)	(48,015)
<b>Reconciliation of funds:</b>			
Fund balances at 6 April 2023		<u>705,383</u>	<u>753,398</u>
<b>Fund balances at 5 April 2024</b>		<u>701,902</u>	<u>705,383</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WINEMAN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investment property	13		505,000		505,000
Investments	14		169,999		179,656
			<u>674,999</u>		<u>684,656</u>
<b>Current assets</b>					
Debtors	15	17		1,803	
Cash at bank and in hand		40,113		35,260	
		<u>40,130</u>		<u>37,063</u>	
<b>Creditors: amounts falling due within one year</b>	16	(13,227)		(16,336)	
		<u></u>		<u></u>	
<b>Net current assets</b>			26,903		20,727
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			701,902		705,383
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds	18		701,902		705,383
			<u>701,902</u>		<u>705,383</u>

The notes on pages 6 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 20 January 2025

Vivian Wineman  
Trustee

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

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### 1 Accounting policies

#### Charity information

Wineman Charitable Trust is a general Charitable Trust governed by a Declaration of Trust Deed dated 12 August 1977, as amended 26 February 2010, and is a charity registered in England and Wales (Charity number 274241).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed Of Settlement dated 12th August 1977, as amended 26 February 2010, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Rental income is accounted for in the period to which it relates.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the Investment Managers' costs associated with the management of the investment portfolio in accordance with the strategy set by the Trustees.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and legal costs linked to strategic management of the charity.

#### 1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2024 the Trustees consider that the investment property valuations were an accounting estimate. The values of the properties were derived by the trustees by, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

Other than as noted the Trustees do not consider there are any estimates or judgements that require disclosure.

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 3 Income from investments

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Rental income	46,812	69,921
Income from listed investments	4,532	2,801
Interest receivable	179	-
	<u>51,523</u>	<u>72,722</u>

### 4 Expenditure on raising funds

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Investment management	1,730	1,235
	<u>1,730</u>	<u>1,235</u>

### 5 Expenditure on charitable activities

	<b>Charitable activities 2024 £</b>	<b>Charitable activities 2023 £</b>
<b>Direct costs</b>		
Grant funding of activities (see note 6)	61,596	67,355
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,217	1,823
	<u>63,813</u>	<u>69,178</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>63,813</u>	<u>69,178</u>

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 6 Grants payable

	<b>Charitable activities 2024 £</b>	<b>Charitable activities 2023 £</b>
Grants to institutions:		
Next Century Foundation	5,631	15,500
Charities Aid Foundation (CAF)	8,000	12,000
Norwood Ravenswood	5,000	7,500
United Synagogue	3,011	6,343
Shaare Zedek UK	-	5,000
Yachad	1,500	4,000
Limmud	-	3,500
New Israel Fund	-	3,500
Chabad of Hampstead Garden Suburb Limited	-	2,722
JustGiving	-	1,628
University Jewish Chaplaincy	-	1,000
Kisharon Patronage	18,500	-
Interfaith Network	9,500	-
My Israel	7,650	-
Grants under £1000	2,804	4,662
	<u>61,596</u>	<u>67,355</u>

### 7 Support costs allocated to activities

	<b>Charitable activities 2024 £</b>	<b>Total 2023 £</b>
Governance	2,217	1,823
	<u>2,217</u>	<u>1,823</u>
<b>Governance costs comprise:</b>	<b>£</b>	<b>£</b>
Independent Examination fees	825	800
Accountancy	1,105	1,000
Legal and professional	667	-
Bank charges	20	23
Bookkeeping	200	-
Sundry	(600)	-
	<u>2,217</u>	<u>1,823</u>

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2024

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<b>8</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	825	800
	- for other financial services	1,305	1,000
		<u>1,305</u>	<u>1,000</u>

#### **9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### **10 Employees**

The average monthly number of employees during the year was nil (2023 - nil).

There were no employees whose annual remuneration was more than £60,000.

#### **11 Gains and losses on investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	£	£
Gains/(losses) arising on:		
Revaluation of investments	10,485	(4,231)
Sale of investments	54	(3,694)
Revaluation of investment properties	-	(42,399)
	<u>10,539</u>	<u>(50,324)</u>

#### **12 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### **13 Investment property**

	<b>2024</b>
	£
<b>Fair value</b>	
At 6 April 2023 and 5 April 2024	505,000
	<u>505,000</u>

Investment property comprises of the properties provided at the commencement of the trust. The fair value of investment properties has been arrived at on the basis of a valuation provided by the trustees who have considered the market conditions of the local areas.

If investment properties were stated on a historical cost basis rather than a fair value basis, the carrying amount would have been £647,399 (2023: £647,399).

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 14 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2023	179,656
Additions	20,496
Valuation changes	10,485
Disposals	(40,638)
	<hr/>
At 5 April 2024	169,999
	<hr/>
<b>Carrying amount</b>	
At 05 April 2024	169,999
	<hr/> <hr/>
At 05 April 2023	179,656
	<hr/> <hr/>

#### Fixed asset investments revalued

Fixed asset investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid-price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings. The historical cost value of the listed investments for the year ended 5 April 2024 was £138,595 (2023: £159,448).

### 15 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,457
Other debtors	10	10
Prepayments and accrued income	7	336
	<hr/>	<hr/>
	17	1,803
	<hr/> <hr/>	<hr/> <hr/>

### 16 Creditors: amounts falling due within one year

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Other taxation and social security		2,108	3,141
Deferred income	17	8,898	8,995
Other creditors		-	600
Accruals		2,221	3,600
		<hr/>	<hr/>
		13,227	16,336
		<hr/> <hr/>	<hr/> <hr/>

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 17 Deferred income

	<b>2024</b>	<b>2023</b>
	£	£
Arising from Rental Income	8,898	8,995
	<u>8,898</u>	<u>8,995</u>

Deferred income is included in the financial statements as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Deferred income is included within:		
Current liabilities	8,898	8,995
	<u>8,898</u>	<u>8,995</u>
Movements in the year:		
Deferred income at 6 April 2023	8,995	15,472
Released from previous periods	(97)	(6,477)
	<u>8,898</u>	<u>8,995</u>
Deferred income at 5 April 2024	<u>8,898</u>	<u>8,995</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 6 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 5 April 2024</b>
	£	£	£	£	£
General funds	705,383	51,523	(65,543)	10,539	701,902
	<u>705,383</u>	<u>51,523</u>	<u>(65,543)</u>	<u>10,539</u>	<u>701,902</u>
<b>Previous year:</b>	<b>At 6 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 5 April 2023</b>
	£	£	£	£	£
General funds	753,398	72,722	(70,413)	(50,324)	705,383
	<u>753,398</u>	<u>72,722</u>	<u>(70,413)</u>	<u>(50,324)</u>	<u>705,383</u>

### 19 Operating lease commitments

# WINEMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

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### 19 Operating lease commitments

(Continued)

#### Lessor

The operating leases represent property leases to third parties. The leases are negotiated over terms of 10-15 years.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2024 £	2023 £
Within one year	35,400	35,400
Between two and five years	38,450	73,850
	<u>73,850</u>	<u>109,250</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**WINEMAN CHARITABLE TRUST**

England & Wales - Charity number 274241

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# Accounts

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***THE WINEMAN CHARITABLE TRUST***

***UNAUDITED STATEMENT OF ACCOUNTS***

***FOR YEAR ENDED 5 APRIL 2023***

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

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**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

**Settlor:** Doreen Waiman

**Governing Document:** Declaration of Trust Deed dated 12 August 1977, as amended on 26 February 2010

**Trustees:** Vivian Wineman  
Naomi Helen Wineman  
Ronit Margalit Wineman (appointed 9 August 2023)  
Adina Sara Wineman (appointed 9 August 2023)

**Charity Address:** Chartwell House  
292 - 294 Hale Lane  
Edgware  
Middlesex  
HA8 8NP

**Charity Registration No:** 274241

**Bankers:** Barclays Bank UK PLC  
1 Churchill Place  
London  
E14 5HP

**Investment Advisers:** LGT Vestra LLP  
14 Cornhill  
London  
EC3V 3NR

**Independent Examiner:** Emily Smith ACA of Humphrey & Co

**Accountants:** Humphrey & Co  
Chartered Accountants  
7 - 9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their Report together with the Accounts of the Trust for the year ended 5 April 2022. The Accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9, the Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019).

### **Objectives and Activities**

The Settlement was established for general charitable purposes by Doreen (Devorah) Waiman (Wineman) mother and mother in law of the present trustee. Her intention was that it should benefit particularly causes associated with the Jewish community and with needy people in Israel. She had a particular interest in children and her largest gift was to endow a children's playground at a school for needy children in Beer Shava in Israel run by the Charity Emunah which was her life's work. The charity fulfils its objectives by providing grants to institutions.

The present trustees have continued this emphasis on children directing it more to children with learning disabilities. They have a son with extreme learning difficulties who is non verbal. Their interest in children with disabilities dates back to a time before his disabilities became apparent and indeed before he was born. They have as a result endowed a computer centre in the village of Ravenswood in Berkshire which is affiliated to a centre for children with disabilities run by Norwood a large charity based in London. More recently they have endowed the playground at a new school built by Kisharon who supervise their son's care in Hendon in North West London which they have named in honour of Vivian Wineman's parents Devorah and Joseph Wineman.

Another area of interest for the trustees is the promotion of good relations between members of different faiths particularly between those involved in the Middle East conflict causes for which they have worked in their private capacities.

The trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

The Trustees confirm that they have referred to the guidance contained within the Charity Commission general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the donations policy for the year.

### **Achievements and Performance**

During the year the Trustees made grants to other charities at their discretion totalling £67,355 (2022: £53,409) as detailed in Note 4 to the accounts.

### **Financial review**

At the year end the total Fund was valued at £705,383 against £753,398 in 2022.

The Trustees are conscious also of the need to maintain adequate reserves. The Trust does not solicit funds from the public and apart from making donations the only costs it incurs are in the administration of its assets. The trustees however, keep these policies under constant review.

It is the aim of the Trustees to maintain a balance between investments for capital growth and income generation and to maintain cash funds sufficient to fund anticipated charitable donations over the coming year. Reserves available for distribution total £20,727 (2022: £54,306) encompassing funds not maintained in investments, the trustees consider this reasonable to fund future donations.

### **Structure and governance**

The charity was established by a declaration of Trust Deed dated 12 August 1977, as amended by Scheme dated 26 February 2010 for a change of name and Trustee.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

**Structure and governance (continued)**

Under the terms of the Declaration of Trust, the power of appointing new or additional Trustees is vested in the surviving or continuing Trustees. Additional Trustees may be appointed at any time but so that the total number of Trustees shall no exceed four and there should be no less than three Trustees.

Trustees are selected having regard to both their general experience, and their knowledge and experience of the objects of the Foundation, and any personal knowledge of the existing Trustees. Professional advice is available to new Trustees from the existing Trustees for training purposes regarding the duties of a Trustee.

The trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

The Trustees receive no remuneration for their services as Trustees.

The Trustees who served during the period were:

Vivian Wineman	
Naomi Wineman	
Bernard Waiman	(resigned 9 August 2023)
Ronit Wineman	(appointed 9 August 2023)
Adina Wineman	(appointed 9 August 2023)

**Statement of Trustees' Responsibilities**

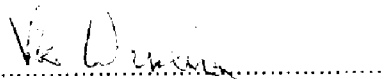
The Trustees are responsible for preparing an Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period.

In preparing such financial statements, the Trustees are required to:

- \* select suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the Charities' SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activity.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
..... Signed on behalf of the Trustees  
**Vivian Wineman**

  
..... Date

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

**Independent Examiner's Report to the Trustees of the Wineman Charitable Trust**

I report to the trustees on my examination of the accounts of The Wineman Charitable Trust for the year ended 5 April 2023, which are set out on pages 5 to 14.

**Responsibilities and basis of report**

As the charity trustees of The Wineman Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act).

I report in respect of my examination of the Trustees' accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with those records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: E. Smith Date 06/11/2023  
**E Smith ACA**

Humphrey & Co  
Chartered Accountants  
7-9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST**  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds £	2023 £	2022 £
<b>INCOMING RESOURCES</b>				
Investment Income	2	2,801	2,801	2,169
Rent received		69,921	69,921	70,400
Insurance recharge		-	-	2,113
<b>TOTAL INCOMING RESOURCES</b>		<u>72,722</u>	<u>72,722</u>	<u>74,682</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Investment management fees		1,235	1,235	1,325
Landlord insurance		-	-	2,113
<b>Charitable activities</b>				
Donations	4	67,355	67,355	53,409
<b>Support and Governance costs</b>				
Accountancy fees	5	1,800	1,800	1,800
Bank charges		23	23	25
<b>TOTAL RESOURCES EXPENDED</b>		<u>70,413</u>	<u>70,413</u>	<u>58,672</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)</b>		2,309	2,309	16,010
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>				
Gains/(losses) on investments held for charitable use	3	(50,324)	(50,324)	4,828
<b>NET MOVEMENT IN FUNDS</b>		(48,015)	(48,015)	20,838
<b>TOTAL FUNDS brought forward at 6 April 2022</b>		753,398	753,398	732,560
<b>TOTAL FUNDS carried forward at 5 April 2023</b>		<u>705,383</u>	<u>705,383</u>	<u>753,398</u>

The notes on pages 7 to 14 form part of these accounts.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
BALANCE SHEET  
AS AT 5 APRIL 2023**

	Note	Unrestricted funds £	2023 £	2022 £
<b>FIXED ASSETS</b>				
Investments	6	684,656	684,656	699,092
		<hr/>	<hr/>	<hr/>
		684,656	684,656	699,092
		<hr/>	<hr/>	<hr/>
<b>CURRENT ASSETS</b>				
Cash at bank	7	35,260	35,260	66,093
Debtors	8	1,803	1,803	9,625
		<hr/>	<hr/>	<hr/>
		37,063	37,063	75,718
<b>CURRENT LIABILITIES</b>				
Creditors: amounts falling due within one year	9	(16,336)	(16,336)	(21,412)
		<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		20,727	20,727	54,306
		<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		705,383	705,383	753,398
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS OF THE CHARITY</b>				
<b>UNRESTRICTED FUNDS</b>		705,383	705,383	753,398
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 14 form part of these accounts.

Approved on behalf of the Trustees by:-

  
.....  
Vivian Wineman

Dated:- 3/4/23.....

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

## **1. ACCOUNTING POLICIES**

### **1.1 Charity Information**

The Wineman Charitable Trust was established under the terms of the Declaration of Trust Deed dated 12 August 1977, as amended by Deed dated 26 February 2010 and is a charity registered in England and Wales (charity number 274241).

### **1.2 Accounting Convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019), the Charities Act 2011 and applicable regulations. The charity is a public benefit entity as defined by FRS 102.

To ensure that the accounts show a true and fair view, the trustees have not complied fully with the Charities (Accounts and Reports) Regulations 2008 as these refer specifically to the previous 2005 SORP and have not been updated to reflect the changes in legislation to the FRS102 SORP.

The Financial Statements are prepared in sterling, which is the functional currency of the charity rounded to £.

The Financial Statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value.

### **1.3 Going Concern**

At the time of approving the Accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Rental income is accounted for in the period to which it relates.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**THE TRUSTEES OF**  
**THE WINEMAN CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

### **1.5 Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the Investment Managers' costs associated with the management of the investment portfolio in accordance with the strategy set by the Trustees.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and legal costs linked to strategic management of the charity.

### **1.6 Fixed Asset Investments**

Investments are initially recognised at their transaction value and subsequently measured by their market value as at the Balance Sheet date. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings. Gains and losses on investment assets are credited, or debited, to the Statement of Financial Activities in the year in which they arise.

### **1.7 Investment Property**

Investment property is initially recognised at cost and subsequently measured at fair value at the reporting date. No depreciation has been provided for on investment property held. Fair value is derived by the trustees, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the SOFA.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

### **1.8 Fund Structure**

The charity holds unrestricted income funds. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

### **1.9 Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Financial Assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Financial Liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### **1.10 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2022 the Trustees consider that the investment property valuations were an accounting estimate. The values of the properties were derived by the trustees by, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

THE TRUSTEES OF  
**THE WINEMAN CHARITABLE TRUST**  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
<b><u>2. INVESTMENT INCOME</u></b>			
Investment Income		2,801	2,169
		2,801	2,169

**3. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised gain/(loss) on investments	(3,694)	-
Unrealised gain/(loss) on listed investments	(4,231)	4,828
Impairment of Investment property	(42,399)	-
	(50,324)	4,828

**4. EXPENDITURE ANALYSIS**

	<b><u>2023</u></b>		
	<b>Grant making to institutions</b>	<b>Support Costs</b>	<b>Total Costs</b>
Other activities	67,355	1,823	69,178
	67,355	1,823	69,178
	<b><u>2022</u></b>		
	<b>Grant making to institutions</b>	<b>Support Costs</b>	<b>Total Costs</b>
Other activities	53,409	1,825	55,234
	53,409	1,825	55,234

Grants were made to institutions during the year as detailed overleaf.

THE TRUSTEES OF  
**THE WINEMAN CHARTIABLE TRUST**  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
<b><u>4. EXPENDITURE ANALYSIS (CONT.)</u></b>			
<b><u>Grants to institutions</u></b>			
British Friends of		-	250
Central Square Minyan		938	385
Chabad of Hampstead Garden Suburb Limited		2,722	150
Council of Christi		500	-
David and Fran		500	-
World Jewish Relief		-	500
Jewish Care		-	250
Jnetics		-	500
Jewish Association for Mental Illness		-	750
Friends of BNEI		-	250
Jewish Historical		-	23
JustGiving		1,628	240
KEF Kids		500	-
Kisharon		-	8,750
Limmud		3,500	2,000
LJBF		750	-
Mavar		-	2,000
New Israel fund		3,500	3,000
Next Century Foundation		15,500	6,156
Shaare Zedek		5,000	-
New North London Synagogue		625	580
Neve Landy		250	-
Norwood		7,500	5,000
SJP Charity Trust		250	-
Tibet watch		350	-
United Synagogue		6,343	1,125
Yachad		4,000	3,500
University Jewish		1,000	-
CAF		12,000	18,000
		<u>67,355</u>	<u>53,409</u>

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST**  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
<b>5. INDEPENDENT EXAMINER REMUNERATION</b>			
During the year the Independent Examiner received remuneration for providing the below services:			
Examination of the accounts		800	800
Other financial services		1,000	1,000
		1,800	1,800

**6. FIXED ASSET INVESTMENTS**

	Listed investments	Investment properties	Total
Cost or valuation			
At 1 April 2022	151,693	547,399	699,092
Additions	57,211	-	57,211
Disposals at carrying value	(25,017)	(42,399)	(67,416)
Net gain/(loss) on revaluation	(4,231)	-	(4,231)
At 5 April 2023	179,656	505,000	684,656

	Note	2023 £	2022 £
Investments at fair value comprise:			
Listed investments		179,656	151,693
Investment properties		505,000	547,399
		684,656	699,092

**Analysis of listed investments:**

UK Equities and Unit Trusts	16,542	21,009
Fixed Interest Securities	21,138	31,086
Overseas Equities	76,072	85,419
Other investments	65,904	14,179
	179,656	151,693

**Listed investments**

Investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings.

**Investment properties**

Investment property comprises of the properties provided at the commencement of the Trust. The fair value of the investment property has been based upon a valuation provided by the Trustees who have considered the current market conditions of the local areas.

**Historical Cost**

Revalued investments are calculated by readily available market valuations provided, or as otherwise stated. The historical cost of the fixed asset investments are listed below:

Listed Investments at cost	159,448	128,430
Investment properties at cost	647,399	647,399
	806,847	775,829

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b><u>7. CASH AT BANK</u></b>		
Barclays	32,058	63,569
LGT Capital Account	2,881	2,285
LGT Income Account	321	239
	<b>35,260</b>	<b>66,093</b>
<b><u>8. DEBTORS</u></b>		
Trade debtors	1,458	9,615
Other debtors	345	10
	<b>1,803</b>	<b>9,625</b>
<b><u>9. CREDITORS: amounts falling due within one year</u></b>		
Deferred income	8,995	15,472
Other creditors	600	600
VAT	3,141	3,540
Accruals	3,600	1,800
Accountancy and examination services	<b>3,600</b>	<b>1,800</b>
	<b>16,336</b>	<b>21,412</b>
<b><u>10. FINANCIAL INSTRUMENTS</u></b>		
<b>Carrying Amount of Financial Assets</b>		
Debt instruments measured at amortised cost	1,803	9,625
Measured at fair value through statement of financial activities	<b>684,656</b>	<b>699,092</b>
<b>Carrying Amount of Financial Liabilities</b>		
Measured at amortised cost	<b>16,336</b>	<b>21,412</b>
<b><u>11. TRUSTEES REMUNERATION AND EXPENSES</u></b>		
The Trustees received no remuneration or benefits and were not reimbursed for expenses in the year (2022: nil).		
<b><u>12. OPERATING COMMITMENTS</u></b>		
The operating leases represent property leases to third parties. The leases are negotiated over terms of 10-15 years.		
At the reporting end date the Charity had contracted with tenants for the following minimum lease payments:		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	35,400	55,817
Between two and five years	73,850	109,250
	<b>109,250</b>	<b>165,067</b>

THE TRUSTEES OF  
**THE WINEMAN CHARITABLE TRUST**  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure.

**WINEMAN CHARITABLE TRUST**

England & Wales - Charity number 274241

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# Accounts

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***THE WINEMAN CHARITABLE TRUST***

***UNAUDITED STATEMENT OF ACCOUNTS***

***FOR YEAR ENDED 5 APRIL 2022***

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 14

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

**Settlor:** Doreen Waiman

**Governing Document:** Declaration of Trust Deed dated 12 August 1977, as amended on 26 February 2010

**Trustees:** Vivian Wineman  
Naomi Helen Wineman  
Ronit Margalit Wineman (appointed 9 August 2023)  
Adina Sara Wineman (appointed 9 August 2023)

**Charity Address:** Chartwell House  
292 - 294 Hale Lane  
Edgware  
Middlesex  
HA8 8NP

**Charity Registration No:** 274241

**Bankers:** Barclays Bank UK PLC  
1 Churchill Place  
London  
E14 5HP

**Investment Advisers:** LGT Vestra LLP  
14 Cornhill  
London  
EC3V 3NR

**Independent Examiner:** Emily Smith ACA of Humphrey & Co

**Accountants:** Humphrey & Co  
Chartered Accountants  
7 - 9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA

THE TRUSTEES OF  
**THE WINEMAN CHARITABLE TRUST**  
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their Report together with the Accounts of the Trust for the year ended 5 April 2022. The Accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9, the Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019).

### **Objectives and Activities**

The Settlement was established for general charitable purposes by Doreen (Devorah) Waiman (Wineman) mother and mother in law of the present trustee. Her intention was that it should benefit particularly causes associated with the Jewish community and with needy people in Israel. She had a particular interest in children and her largest gift was to endow a children's playground at a school for needy children in Beer Shava in Israel run by the Charity Emunah which was her life's work. The charity fulfils its objectives by providing grants to institutions.

The present trustees have continued this emphasis on children directing it more to children with learning disabilities. They have a son with extreme learning difficulties who is non verbal. Their interest in children with disabilities dates back to a time before his disabilities became apparent and indeed before he was born. They have as a result endowed a computer centre in the village of Ravenswood in Berkshire which is affiliated to a centre for children with disabilities run by Norwood a large charity based in London. More recently they have endowed the playground at a new school built by Kisharon who supervise their son's care in Hendon in North West London which they have named in honour of Vivian Wineman's parents Devorah and Joseph Wineman.

Another area of interest for the trustees is the promotion of good relations between members of different faiths particularly between those involved in the Middle East conflict causes for which they have worked in their private capacities.

The trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

The Trustees confirm that they have referred to the guidance contained within the Charity Commission general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the donations policy for the year.

### **Achievements and Performance**

During the year the Trustees made grants to other charities at their discretion totalling £53,409 (2021: £51,334) as detailed in Note 4 to the accounts.

### **Financial review**

At the year end the total Fund was valued at £753,398 against £732,560 in 2021.

The Trustees are conscious also of the need to maintain adequate reserves. The Trust does not solicit funds from the public and apart from making donations the only costs it incurs are in the administration of its assets. The trustees however, keep these policies under constant review.

It is the aim of the Trustees to maintain a balance between investments for capital growth and income generation and to maintain cash funds sufficient to fund anticipated charitable donations over the coming year. Reserves available for distribution total £54,306 (2021: £48,368) encompassing funds not maintained in investments, the trustees consider this reasonable to fund future donations.

### **Structure and governance**

The charity was established by a declaration of Trust Deed dated 12 August 1977, as amended by Scheme dated 26 February 2010 for a change of name and Trustee.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

**Structure and governance (continued)**

Under the terms of the Declaration of Trust, the power of appointing new or additional Trustees is vested in the surviving or continuing Trustees. Additional Trustees may be appointed at any time but so that the total number of Trustees shall not exceed four and there should be no less than three Trustees.

Trustees are selected having regard to both their general experience, and their knowledge and experience of the objects of the Foundation, and any personal knowledge of the existing Trustees. Professional advice is available to new Trustees from the existing Trustees for training purposes regarding the duties of a Trustee.

The trustees are very conscious of their duties under charity law and in particular of the need to avoid conflicts of interest. They are active in the work of charities operating in related fields.

The Trustees receive no remuneration for their services as Trustees.

The Trustees who served during the period were:

Vivian Wineman	
Naomi Wineman	
Bernard Waiman	(resigned 9 August 2023)
Ronit Wineman	(appointed 9 August 2023)
Adina Wineman	(appointed 9 August 2023)

**Statement of Trustees' Responsibilities**

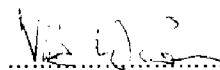
The Trustees are responsible for preparing an Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period.

In preparing such financial statements, the Trustees are required to:

- \* select suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the Charities' SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activity.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
..... **Signed on behalf of the Trustees**  
**Vivian Wineman**

  
..... **Date**

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

**Independent Examiner's Report to the Trustees of the Wineman Charitable Trust**

I report to the trustees on my examination of the accounts of The Wineman Charitable Trust for the year ended 5 April 2022, which are set out on pages 5 to 14.

**Responsibilities and basis of report**

As the charity trustees of The Wineman Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act).

I report in respect of my examination of the Trustees' accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with those records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: E. Smith Date 06/11/2023  
**E Smith ACA**

Humphrey & Co  
Chartered Accountants  
7-9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST**  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds £	2022 £	2021 £ <i>As restated</i>
<b>INCOMING RESOURCES</b>				
Investment Income	2	2,169	2,169	2,263
Rent received		70,400	70,400	70,400
Insurance recharge		2,113	2,113	200
<b>TOTAL INCOMING RESOURCES</b>		74,682	74,682	72,863
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Investment management fees		1,325	1,325	1,167
Landlord insurance		2,113	2,113	-
<b>Charitable activities</b>				
Donations	4	53,409	53,409	51,334
<b>Support and Governance costs</b>				
Accountancy fees	5	1,800	1,800	1,120
Bank charges		25	25	14
<b>TOTAL RESOURCES EXPENDED</b>		58,672	58,672	53,635
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)</b>		16,010	16,010	19,228
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>				
Gains/(losses) on investments held for charitable use	3	4,828	4,828	(72,144)
<b>NET MOVEMENT IN FUNDS</b>		20,838	20,838	(52,916)
<b>TOTAL FUNDS brought forward at 6 April 2021</b>		732,560	732,560	785,476
<b>TOTAL FUNDS carried forward at 5 April 2022</b>		753,398	753,398	732,560

The notes on pages 7 to 14 form part of these accounts.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
BALANCE SHEET  
AS AT 6 APRIL 2022**

	Note	Unrestricted funds £	2022 £	2021 £ <i>As restated</i>
<b>FIXED ASSETS</b>				
Investments	6	699,092	699,092	684,192
		<u>699,092</u>	<u>699,092</u>	<u>684,192</u>
<b>CURRENT ASSETS</b>				
Cash at bank	7	66,093	66,093	45,943
Debtors	8	9,625	9,625	24,590
		<u>75,718</u>	<u>75,718</u>	<u>70,533</u>
<b>CURRENT LIABILITIES</b>				
Creditors: amounts falling due within one year	9	(21,412)	(21,412)	(22,165)
		<u>54,306</u>	<u>54,306</u>	<u>48,368</u>
<b>NET CURRENT ASSETS</b>				
		<u>753,398</u>	<u>753,398</u>	<u>732,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>753,398</u>	<u>753,398</u>	<u>732,560</u>
<b>FUNDS OF THE CHARITY</b>				
		<u>753,398</u>	<u>753,398</u>	<u>732,560</u>
<b>UNRESTRICTED FUNDS</b>				
		<u>753,398</u>	<u>753,398</u>	<u>732,560</u>

The notes on pages 7 to 14 form part of these accounts.

Approved on behalf of the Trustees by:-

  
.....  
Vivian Wineman

Dated:- 21/4/22.....

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

## **1. ACCOUNTING POLICIES**

### **1.1 Charity Information**

The Wineman Charitable Trust was established under the terms of the Declaration of Trust Deed dated 12 August 1977, as amended by Deed dated 26 February 2010 and is a charity registered in England and Wales (charity number 274241).

### **1.2 Accounting Convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2019), the Charities Act 2011 and applicable regulations. The charity is a public benefit entity as defined by FRS 102.

To ensure that the accounts show a true and fair view, the trustees have not complied fully with the Charities (Accounts and Reports) Regulations 2008 as these refer specifically to the previous 2005 SORP and have not been updated to reflect the changes in legislation to the FRS102 SORP.

The Financial Statements are prepared in sterling, which is the functional currency of the charity rounded to £.

The Financial Statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value.

### **1.3 Going Concern**

At the time of approving the Accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Rental income is accounted for in the period to which it relates.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

### **1.5 Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the Investment Managers' costs associated with the management of the investment portfolio in accordance with the strategy set by the Trustees.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Trust that would permit the Trust to avoid making the future payment(s), settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and legal costs linked to strategic management of the charity.

### **1.6 Fixed Asset Investments**

Investments are initially recognised at their transaction value and subsequently measured by their market value as at the Balance Sheet date. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings. Gains and losses on investment assets are credited, or debited, to the Statement of Financial Activities in the year in which they arise.

### **1.7 Investment Property**

Investment property is initially recognised at cost and subsequently measured at fair value at the reporting date. No depreciation has been provided for on investment property held. Fair value is derived by the trustees, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the SOFA.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

### **1.8 Fund Structure**

The charity holds unrestricted income funds. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

### **1.9 Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Financial Assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Financial Liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### **1.10 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2022 the Trustees consider that the investment property valuations were an accounting estimate. The values of the properties were derived by the trustees by, with advice from external valuers when necessary, and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST**  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 £	2021 £ <i>As restated</i>
<b><u>2. INVESTMENT INCOME</u></b>			
Investment Income		2,169	2,242
		<u>2,169</u>	<u>2,242</u>

**3. NET GAINS/(LOSSES) ON INVESTMENTS**

Realised gain/(loss) on investments	-	4,069
Unrealised gain/(loss) on listed investments	4,828	23,787
Impairment of Investment property	-	(100,000)
	<u>4,828</u>	<u>(72,144)</u>

**4. EXPENDITURE ANALYSIS**

	<b><u>2022</u></b>		
	<b>Grant making to institutions</b>	<b>Support Costs</b>	<b>Total Costs</b>
Other activities	53,409	1,825	55,234
	<u>53,409</u>	<u>1,825</u>	<u>55,234</u>

	<b><u>2021</u></b>		
	<b>Grant making to institutions</b>	<b>Support Costs</b>	<b>Total Costs</b>
Other activities	51,334	1,134	52,468
	<u>51,334</u>	<u>1,134</u>	<u>52,468</u>

Grants were made to institutions during the year as detailed overleaf.

**THE TRUSTEES OF  
THE WINEMAN CHARTIABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 6 APRIL 2022**

	Note	2022 £	2021 £ <i>As restated</i>
<b><u>4. EXPENDITURE ANALYSIS (CONT.)</u></b>			
<b><u>Grants to institutions</u></b>			
Balfour Project		-	500.00
British Friends of		250.00	-
Central Square Minyan		385.00	-
Chabad of Hampstead Garden Suburb Limited		150.00	-
Crowdfund		-	230.00
World Jewish Relief		500.00	-
Jewish Care		250.00	500.00
Jnetics		500.00	-
Jewish Association for Mental Illness		750.00	-
Friends of BNEI		250.00	-
HGS Synagogue		-	5,288.00
Jews college		-	1,500.00
Jewish Historical		23.00	-
JustGiving		240.00	-
Kids for kids		-	1,000.00
Kisharon		8,750.00	10,000.00
Limmud		2,000.00	-
Mavar		2,000.00	1,500.00
New Israel fund		3,000.00	6,500.00
Next Century Foundation		6,156.00	4,069.00
St Johns Wood Synagogue		-	2,060.00
New North London Synagogue		580.00	587.00
Norwood		5,000.00	5,000.00
Rothschild (LIBF)		-	1,500.00
United Synagogue		1,125.00	-
Yachad		3,500.00	2,000.00
World Jewish Relief		-	300.00
CAF		18,000.00	9,000.00
		<b>£ 53,409.00</b>	<b>£ 51,534.00</b>

THE TRUSTEES OF  
**THE WINEMAN CHARITABLE TRUST**  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022 £	2021 £ <i>As restated</i>
<b>5. INDEPENDENT EXAMINER REMUNERATION</b>			
During the year the Independent Examiner received remuneration for providing the below services:			
Examination of the accounts		800	600
Other financial services		1,000	360
		1,800	960

**6. FIXED ASSET INVESTMENTS**

	Listed investments	Investment properties	Total
Cost or valuation			
At 1 April 2021	136,793	547,399	684,192
Additions	10,072	-	10,072
Disposals at carrying value	-	-	-
Net gain/(loss) on revaluation	4,828	-	4,828
At 5 April 2022	151,693	547,399	699,092

	Note	2022 £	2021 £ <i>As restated</i>
Investments at fair value comprise:			
Listed investments		151,693	136,793
Investment properties		547,399	547,399
		699,092	684,192

**Analysis of listed investments:**

UK Equities and Unit Trusts	21,009	20,440
Fixed Interest Securities	31,086	32,110
Overseas Equities	85,419	80,476
Other investments	14,179	3,767
	151,693	136,793

**Listed investments**

Investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings.

**Investment properties**

Investment property comprises of the properties provided at the commencement of the Trust. The fair value of the investment property has been based upon a valuation provided by the Trustees who have considered the current market conditions of the local areas.

**Historical Cost**

Revalued investments are calculated by readily available market valuations provided, or as otherwise stated. The historical cost of the fixed asset investments are listed below:

Listed Investments at cost	128,430	118,357
Investment properties at cost	647,399	647,399
	775,829	765,756

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £ <i>As restated</i>
<b><u>7. CASH AT BANK</u></b>		
Barclays	63,569	34,192
LGT Capital Account	2,285	11,601
LGT Income Account	239	150
	<u>66,093</u>	<u>45,943</u>

<b><u>8. DEBTORS</u></b>		
Trade debtors	9,615	24,580
Other debtors	10	10
	<u>9,625</u>	<u>24,590</u>

<b><u>9. CREDITORS: amounts falling due within one year</u></b>		
Deferred income	15,472	15,472
Other creditors	600	600
VAT	3,540	5,133
Accruals		
Accountancy and examination services	1,800	960
	<u>1,800</u>	<u>960</u>
	<u>21,412</u>	<u>22,165</u>

<b><u>10. FINANCIAL INSTRUMENTS</u></b>		
<b>Carrying Amount of Financial Assets</b>		
Debt instruments measured at amortised cost	9,625	24,590
Measured at fair value through statement of financial activities	<u>699,092</u>	<u>684,192</u>
<b>Carrying Amount of Financial Liabilities</b>		
Measured at amortised cost	<u>21,412</u>	<u>22,165</u>

**11. TRUSTEES REMUNERATION AND EXPENSES**

The Trustees received no remuneration or benefits and were not reimbursed for expenses in the year (2021: nil).

**12. OPERATING COMMITMENTS**

The operating leases represent property leases to third parties. The leases are negotiated over terms of 10-15 years.

At the reporting end date the Charity had contracted with tenants for the following minimum lease payments:

	2022 £	2021 £ <i>As restated</i>
Within one year	55,817	70,400
Between two and five years	109,250	164,167
	<u>165,067</u>	<u>234,567</u>

**THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022**

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure.

**14. RESTATEMENT**

The following restatements have been undertaken:

**Changes to the balance sheet**

		As previously reported £	Adjustment at 6 April 2020 £	Adjustment at 5 April 2021 £	As restated at 5 April 2021 £
<b>Fixed Assets</b>					
Fixed asset investments	1	118,250	(8,839)	27,382	136,793
<b>Debtors</b>					
Trade debtors	2	17,500	7,080	-	24,580
Other Debtors	2	1,190	(1,180)	-	10
<b>Creditors</b>					
Accrued Income	2	(9,572)	(5,900)	-	(15,472)
VAT	2	(1,593)	(3,540)	-	(5,133)
Accruals	3	(1,600)	-	640	(960)
<b>Funds</b>					
Unrestricted general funds	1	716,917	(12,379)	28,022	732,560

**Changes to the SOFA**

		As previously reported £	Adjustment £	As restated £
Investment income	1	2,242	21	2,263
Charitable activities	3	52,294	(960)	51,334
Support costs	3	800	320	1,120
Gain/(loss) on investments	1	495	27,361	27,856

**Reconciliation of changes in funds for the previous financial period**

Total adjustments	2021 £
Net movement in funds previously reported	28,022
Net movement in funds as adjusted	19,062
	<hr style="width: 100%; border: 1px solid black;"/> 47,084

**Notes to the restatements**

**1 Listed Investments**

Upon review it was noted that listed investments were recognised at historical cost. Adjustments were made to restate the balance to account for the investments at fair value in accordance with the FRS 102 SORP. In addition there was a small adjustment to account for script dividends received during the period.

**2 Debtor and accrued income**

Upon review it was noted that an invoice raised had not been accounted for as a debtor or accrued income. Restatements were undertaken to account for the debtor and reanalyse other debtors in respect of this balance and also caused a restatement to the VAT creditor.

**3 Professional fees**

A reanalysis of professional fees to accruals from charitable activities was undertaken for a settlement of accrued fees, plus an adjustment for irrecoverable VAT.

**WINEMAN CHARITABLE TRUST**

England & Wales - Charity number 274241

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# Accounts

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THE WINEMAN CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2021

Charity Number 274241

MARTIN TIANO & CO.  
Chartered Accountants  
Chartwell House  
292 - 294 Hale Lane  
Edgware  
Middlesex HA8 8NP

THE WINEMAN CHARITABLE TRUST  
A CHARITABLE SETTLEMENT CREATED BY  
DOREEN WAIMAN 12 AUGUST 1977

SETTLOR	Doreen Waiman
TRUSTEES	Vivian Wineman Naomi Helen Wineman Bernard Lebus Waiman
CHARITY REGISTERED NO:	274241
OBJECT	To establish a trust fund for general charitable purposes
TERMS OF TRUST	Trustees to apply the income and capital of the trust funds for such charitable purposes as they think fit at their discretion.

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 5 APRIL 2021

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Net Assets Statement	4
Notes to the Financial Statements	5 - 6

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WINEMAN CHARITABLE TRUST

We report on the accounts of the Charity for the year ended 5 April 2021 which are set out on pages 3 to 6.

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material aspect the requirements
  - (a) to keep accounting records in accordance with section 41 of the Act, and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met, or:
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Tiano & Co.  
Chartered Accountants  
Chartwell House  
292 - 294 Hale Lane  
Edgware  
Middlesex HA8 8NP

15 November 2021

THE WINEMAN CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2021

	Notes	5 April 2021 £	5 April 2020 £
<b>INCOMING RESOURCES</b>			
Donations and Legacies Received		-	-
Charity Investment Income	2	2,242	2,826
Net Rent Receivable	3	70,600	70,400
Other Income		-	-
Interest Received		-	-
Surplus on Disposal of Investments		495	-
		<u>£73,337</u>	<u>£73,226</u>
 <b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	4	52,294	43,022
Management and Administration of the Charity	5	1,981	2,021
		<u>£54,275</u>	<u>£45,043</u>
 Net Incoming / (Outgoing) Resources for the Year		 19,062	 28,183
Total Funds Brought Forward		797,855	769,672
Unrealised Deficit on Freehold Property		<u>(100,000)</u>	<u>-</u>
<b>NEW MONEY AVAILABLE FOR INVESTMENT</b>		<u><b>£716,917</b></u>	<u><b>£797,855</b></u>

All income and expenditure is derived from continuing operations and is from non restricted funds.

The attached notes from an integral part of these accounts

THE WINEMAN CHARITABLE TRUST

YEAR ENDED 5 APRIL 2021

	Notes	5 April 2021 £	5 April 2020 £
<b>FIXED ASSETS</b>			
Quoted investments at Cost	2	118,250	117,490
Freehold Property	6	547,399	647,399
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		34,192	24,016
Cash with Brokers		11,751	10,941
Rent Receivable		17,500	8,750
Other Debtors		1,190	1,191
<b>CURRENT LIABILITIES</b>			
Rent Received in Advance		(9,572)	(9,572)
VAT		(1,593)	-
Other Creditors		(600)	(600)
Accruals		<u>(1,600)</u>	<u>(1,760)</u>
		<u>£716,917</u>	<u>£797,855</u>

Approved by the Board of Trustees on 15 November 2021 and signed on its behalf by:

.....  
V. Wineman

.....  
N. H. Wineman

THE WINEMAN CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the charity's financial statements

Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with applicable standards and the Charities Statement of Recommended Practice "Accounting by Charities", except that the Charity has taken advantage of the exemption from producing a cash flow statement on the grounds that it is not a large charity.

2 INVESTMENTS

	5 April 2021 £	5 April 2020 £
Vestra Portfolio At 6 April 2020	117,490	113,521
Additions during the Year	29,313	3,969
Disposals during the Year	<u>(28,553)</u>	<u>-</u>
At 5 April 2021	<u>£118,250</u>	<u>£117,490</u>
	5 April 2021 £	5 April 2020 £
Income for the Year	<u>£2,242</u>	<u>£2,826</u>
Gain / (Loss) on Disposals	<u>£495</u>	<u>-</u>
Market Value	<u>£136,792</u>	<u>£119,585</u>

3 NET RENT RECEIVABLE

	5 April 2021 £	5 April 2020 £
Rent Receivable	70,400	70,400
Ground Rent	-	-
Irrecoverable Insurance	<u>200</u>	<u>-</u>
	<u>£70,600</u>	<u>£70,400</u>

THE WINEMAN CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 5 APRIL 2021

4 DIRECT CHARITABLE EXPENDITURE	5 April 2021 £	5 April 2020 £
Donations to Charity	<u>£52,294</u>	<u>£43,022</u>
5 MANAGEMENT AND ADMINISTRATION OF THE CHARITY	5 April 2021 £	5 April 2020 £
Bank Charges	14	12
Accountancy Fees	800	800
Vestra Fees	<u>1,167</u>	<u>1,209</u>
	<u>£1,981</u>	<u>£2,021</u>
6 FREEHOLD PROPERTY	5 April 2021 £	5 April 2020 £
394 / 396 Kingsway, Swansea at Cost	363,041	363,041
Less: Provision for Diminution in Value	(50,000)	-
43 London Road, Lowestoft	284,358	284,358
Less: Provision for Diminution in Value	<u>(50,000)</u>	<u>-</u>
	<u>£547,399</u>	<u>£647,399</u>