

REGISTERED COMPANY NUMBER: 01294923 (England and Wales)

REGISTERED CHARITY NUMBER: 274192

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
THE PENNINE CAMPHILL COMMUNITY LIMITED**

**Gibson Booth Limited
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB**

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FOR THE YEAR ENDED 31 JULY 2023**

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THE PENNINE CAMPHILL COMMUNITY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE PENNINE CAMPBILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

OBJECTIVES AND ACTIVITIES

Objectives and activities

The college operates under Memorandum and Articles incorporated 19 January 1977, with amended articles adopted by special resolution dated 14 April 2011.

The charitable objects are:

"For the public benefit, to relieve sickness, promote good health, provide care to and advance the education and training of: people with a disability (whether mental or physical), the young, the old, or people otherwise in need, in accordance with the principles of Dr Rudolph Steiner, particularly (without limitation) by the establishment and maintenance of intentional communities in the form of villages, residential houses, day centres, kindergartens, schools, colleges or other types of social and/or educational community, in which beneficiaries live and/or work and/or to which they otherwise resort, in community with persons providing support."

We aim, through our college and day services, to provide effective education to students with complex SEND needs. Our curriculum meets EHCP outcomes, which focuses on independence, communication, self-regulation and progression towards employability through three discrete pathways, differentiated according to need. Success within these pathways directly contributes to the charitable objects by measurably progressing students towards independence.

Each pathway draws upon a range of education resources, including labour-market oriented workshops, two large halls and other learning spaces throughout a 40 acre space. These resources include a small animal care area, vegetable garden and orchard, specialist pottery, multi-craft, textiles and small animal care workshops.

The pathways are tailored to meet individual student aspiration and labour market need, with embedded or standalone English and Maths. In many cases, these pathways are augmented with externally accredited qualifications.

Employability is embedded into the curriculum, with meaningful work experience, internships and placements, focused on six high priority labour market needs: Environmental and Conservation, Digital, Retail, Health & Social Care / Education, Food and Manufacturing / Construction. There are also links to local day provision, further education and supported living. Our objective for all curriculum is to provide skills and experience that are of value for the rest of a student's life, maximising their independence and their ability to contribute to their community through employment and volunteering.

All students are encouraged to attend the social and leisure facilities on offer, such as fairs, festivals, concerts and drama performances.

Students attend for 36 weeks per year (full or part time), while day services operates for either 36 or 50 weeks. Students can also attend holiday clubs in the college holidays.

A decision to close residential services was made in 2023. This was due to a combination of factors, including inherent market risks driven by public funding constraints, staff shortages and a need to focus finite resources on the continuous improvement of our education and day service portfolio.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

2022/2023 was a continuation of the strategy of rebuilding and establishing a sustainable, high quality offer. This was the first full year of a five-year plan, which includes the following objectives:

- Revisit and agree Vision and Values
- Expand and improve Day Services to enhance independence and work-related activity
- Maintain and retain a minimum DfE financial health score of Good
- Gain Ofsted 'Good' grade by next full inspection
- Develop building and estates strategy to make effective use of every building
- Promote Health & Wellbeing throughout all our services by encouraging exercise, healthy eating, and promoting good mental health practice
- Gain Investors in People standard as a recognition of the quality of our workplace
- Retain Ofsted 'Good' grade at following full inspection

ACHIEVEMENT AND PERFORMANCE

Charitable activities and performance

The CEO has now been in post for just over two years and has led a root and branch redevelopment of all departments throughout the organisation, leading to a much improved Ofsted inspection in July 2023. Whilst the overall grade was still Requires Improvement, there were a large amount of positive comments, including:

"Learners benefit from a calm, caring and therapeutic learning environment. Tutors work closely with specialists, such as speech and language therapists, to provide valuable support to learners. This helps learners to overcome their anxieties and worries."

"Leaders and managers have a clear vision for their provision: to build confidence, develop independence and support achievement for their learners. Since the last inspection, in March 2022, leaders have carefully reviewed the curriculum offer. They have worked closely with tutors to develop three distinct pathways for learning and to increase the number of opportunities that learners have to develop the knowledge, skills and behaviours they need to progress successfully into adulthood."

"Leaders and managers have established a culture of safeguarding that is woven through all aspects of both education and residential life. Staff now report safeguarding concerns swiftly, using a well-constructed system that reports all incidents, including low-level concerns about learner behaviour and safeguarding concerns. These concerns are then followed up quickly by safeguarding team members, who direct concerns to external agencies as appropriate. Staff respond appropriately to emerging safeguarding risks when learners become anxious."

In 2023, 57 students attended college, 8 young people accessed residential provision (full-time or ad-hoc) and 15 people regularly attended day services or holiday club.

For the academic year 2022/23:

- Overall college attendance was 85%.
- 71% of students studying Functional Skills Maths and English achieved a pass grade
- 66% of students leaving Camphill Wakefield had a positive destination
- overall retention rate was 88%

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

FINANCIAL REVIEW

Financial review

The financial statements show net incoming resources for the year of £39,956 (£415,332 in 2022).

Total incoming resources for the year was £4,000,775, of which £3,960,390 (99%) is from ESFA and Local Authority contracts to deliver education or care for young people with SEND, primarily to deliver EHCP outcomes which are focused on independence, communication, self-regulation and progression towards employability.

As a charity, we enjoy tax exemption on our education activities. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes.

Reserves and financial health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the organisation.

The Trustees have approved a substantial investment programme into building maintenance and refurbishment, which will span the next three years and will provide excellent living and learning facilities for all our young people.

The Trustees consider that the need to invest in providing a stable platform for quality education and care is an absolute priority. The Trustees recognise that the level of reserves fluctuate during periods of investment in the facilities. This risk is mitigated by an overdraft facility, which will be maintained and used to manage unanticipated cashflow needs whilst the investment takes effect. Accordingly, the need to invest is currently a higher priority than formally building up a free reserve. For the same reason, we do not currently hold investments to a significant level.

Developments and maintenance

Major projects include beginning an efficiency upgrade programme for heating and hot water across the site. This mitigated the impact of the huge increase in utility costs, however this had a much increased impact on the finances in the latter half of the financial year.

The facilities continue to be upgraded in order to maximise the progress towards Ofsted Good, including improving the environment, equipment, educational resources and sensory equipment.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

FUTURE PLANS

Following the instability from COVID, we are on an upward trajectory. This is reflected in regular positive feedback from Ofsted, ESFA and Local Authorities. As the change period draws to a close, it is now possible to look forward to growth and to create an exceptional environment for all current and prospective students. This is being communicated through a five year Strategic Plan, starting in 2023.

The relationship with Wakefield Riding for the Disabled has been changed, with Camphill Wakefield taking on direct control of the franchise. This will be formalised in early 2024 and aligns with the drive to raise the quality of work-based learning and providing a broad curriculum.

Key strands to the quality improvement process has meant an:

- Increase of the breadth and depth of vocational and English & Maths accreditation
- Increase of the quality social care day services offer, including very well received holiday sessions
- Two buildings that had been unused have now been refurbished and are in use
- Extension to the employability and enterprise offer so that students are more able to move towards, or into, employment, including through a hosted partnership approach with ground-breaking charities and not-for-profits

Admissions for 2024/25 are ahead of the trajectory for last year, despite an increase in competition from mainstream colleges. It is believed that the reduction in last year admissions is due to the Ofsted Inadequate grading, which is no longer in force. However there are strong indications that consultations and admissions will strengthen in the lead up to July 2024, as there are substantial shortage for SEND places nationally. Therefore, early projections are that Camphill Wakefield will operate at capacity for students for 2024/25. Day Services continues to be well received and in demand, and has grown steadily throughout 23/24, so will continue to be a growth area for 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees are responsible for the overall management and control of Pennine Camphill Community Ltd., and meet six times a year. Implementation of the policies is undertaken by three committees, each chaired by a Trustee who is elected annually. These committees also meet six times a year:

- Finance and Resources
- Safeguarding and Care
- Curriculum

All Trustees give of their time freely and no remuneration or expenses were paid in the year. No Trustee or person connected with a Trustee received any benefit or contract from Pennine Camphill Community.

Trustee recruitment is directed at filling skills shortages according to the results of regular Trustee skills audit. We target advertisements to relevant business and education leaders, as well as through the local community and parent networks. Where possible, the Trustees consider that the skills and experience of the board should include:

- Legal background
- Financial / accounting background
- Education experience
- Senior managerial, business or marketing experience
- Experience of equal opportunities and/or disability needs
- Lived experience of SEND
- Trustees that are diverse and representative of the community

Interview is undertaken through an objective, scored process with at least three Trustees. A recently developed Trustee induction programme includes safeguarding, governance and safer recruitment processes.

Key management personnel

The Trustees, Chief Executive Officer and three Departmental Heads constitute the Key Management Personnel. The Trustees give of their time freely and the pay and remuneration of the CEO is set by the Finance Committee against a pay scale, reviewed annually by the Finance and Resources Committee. A number of criteria are used in setting pay, including:

- Nature of the roles and responsibilities
- Competitor salaries in the region
- The sector average salary for comparable positions
- Trends in pay

Developments in financial stability for 2023 allowed the Trustees to authorise a substantial pay increase in January 2023 (20% for front-line staff, reducing to 4% for senior leaders). This rebalanced a previous culture of paying less than market average and has had a significant impact on staff retention, recruitment and wellbeing.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational management

The Trustees determine the general policy of the organisation and delegate day-to-day running of the organisation to the Chief Executive Officer. The CEO and three departmental heads form the Senior Leadership Team and oversee all education, care, pastoral and administrative functions. Day to day administration is undertaken within the policies and procedures approved by the Trustees, which provide for only significant expenditure decisions and major capital projects to be referred to the Trustees for prior approval.

The Senior Leadership Team, under delegated authority from the CEO, oversee the recruitment of all staff.

Risk management

The Trustees are responsible for overseeing the risks to the organisation. Detailed consideration of the risk are delegated to the CEO. Risks are identified, assessed and controls established throughout the year on a risk register, using a PRACT approach (Prevention, Reduction, Acceptance, Contingency, Transference). The main risks that are currently identified include:

- Reputation. Queries raised by CQC and Local Authority have been rapidly addressed through a transparent approach to our change management process, communicating with parents and commissioners, as well as mitigated by much stronger Ofsted grades. This has led to a strong relationship with local and central government, who have fed back positively about the strong progress that we're making as an organisation. We have also mitigated risk by investing time and money in safeguarding and health and safety processes, audits and training, recruitment policies, and wellbeing support for staff and students.
- Finance. Throughout 2023, we were able to reduce the financial risk by working with Local Authorities to ensure that no contract was loss-making, although this was offset by the need to close residential at short notice. We achieved this without impacting our previous investment in staff, infrastructure and maintenance to improve quality. However, continued financial stability is now more dependent on growing student numbers, which is dependent on quality of provision to make our service valuable for students, parents and commissioners. We therefore mitigate financial risk by continuing to raise standards, including through the recent appointment of a Head of Performance, who is driving quality assurance and continuous improvement throughout the organisation.
- Outcomes. Quality of education is increasingly measured by outcomes - objectively measurable by progress towards independence and positive destinations. We have invested in additional baselining and progress measures, data reporting tools to allow us to show progress within learning. We have also appointed a team of Advanced Practitioners to support the Curriculum Manager and Head of College to ensure that our students make substantial, measurable progress against their EHCP outcomes. We have also restructured the destinations service, to maximise the number of students that gain work placements, work experience, careers guidance, and achieve positive destinations.

During 2022/23, we registered and are compliant with the Fundraising Regulator. More recently, we have begun to raise funds through a combination of events, grant applications and a growth in enterprise.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Camphill Wakefield continues to be very proud of the enormous effort and achievement of all our students and residents, and looks forward to celebrating their successes for many years to come.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01294923 (England and Wales)

Registered Charity number
274192

Registered office
Pennine Camphill Community
Wood Lane
Chapelthorpe
Wakefield
West Yorkshire
WF4 3JH

Trustees
Mr A McIntyre
Mr G C Franklin
Mr N H Dodd
Mr T Coen
Mrs J E Barry

Auditors
Gibson Booth Limited
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Pennine Camphill Community Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gibson Booth Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 April 2024 and signed on its behalf by:



Mr A McIntyre - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE PENNINE CAMPHILL COMMUNITY LIMITED

Opinion

We have audited the financial statements of The Pennine Camphill Community Limited (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE PENNINE CAMPHILL COMMUNITY LIMITED

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE PENNINE CAMPBILL COMMUNITY LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and SORP. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE PENNINE CAMPHILL COMMUNITY LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell (Senior Statutory Auditor)
for and on behalf of Gibson Booth Limited
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

25 April 2024

THE PENNINE CAMPHILL COMMUNITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	26,620	-	-	26,620	6,367
Charitable activities						
Charitable	4	3,909,878	64,263	-	3,974,141	2,609,608
Investment income	3	14	-	-	14	82
Total		3,936,512	64,263	-	4,000,775	2,616,057
EXPENDITURE ON						
Charitable activities	5					
Charitable		3,960,819	-	-	3,960,819	2,200,725
NET						
INCOME/(EXPENDITURE)		(24,307)	64,263	-	39,956	415,332
Transfers between funds	19	511,118	-	(511,118)	-	-
Net movement In funds		486,811	64,263	(511,118)	39,956	415,332
RECONCILIATION OF FUNDS						
Total funds brought forward		3,281,448	47,721	511,118	3,840,287	3,424,955
TOTAL FUNDS CARRIED FORWARD		3,768,259	111,984	-	3,880,243	3,840,287

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

BALANCE SHEET
31 JULY 2023

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS						
Tangible assets	12	4,804,652	-	-	4,804,652	4,623,099
Investments	13	1,731	-	-	1,731	3,199
		4,806,383	-	-	4,806,383	4,626,298
CURRENT ASSETS						
Debtors	14	607,499	-	-	607,499	66,967
Cash at bank and in hand		11,364	-	-	11,364	365,816
		618,863	-	-	618,863	432,783
CREDITORS						
Amounts falling due within one year	15	(645,222)	111,984	-	(533,238)	(135,931)
NET CURRENT ASSETS		(26,359)	111,984	-	85,625	296,852
TOTAL ASSETS LESS CURRENT LIABILITIES		4,780,024	111,984	-	4,892,008	4,923,150
CREDITORS						
Amounts falling due after more than one year	16	(1,011,765)	-	-	(1,011,765)	(1,082,863)
NET ASSETS		3,768,259	111,984	-	3,880,243	3,840,287
FUNDS						
Unrestricted funds	19				3,768,259	3,281,448
Restricted funds					111,984	47,721
Designated funds					-	511,118
TOTAL FUNDS					3,880,243	3,840,287

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

BALANCE SHEET - continued

31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A McIntyre'.

Mr A McIntyre - Trustee

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	31.7.23 £	31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	(134,265)	463,324
Interest paid		<u>(73,211)</u>	<u>(77,452)</u>
Net cash (used in)/provided by operating activities		<u>(207,476)</u>	<u>385,872</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(191,454)	(8,329)
Sale of tangible fixed assets		-	39,419
Interest received		<u>14</u>	<u>1</u>
Net cash (used in)/provided by investing activities		<u>(191,440)</u>	<u>31,091</u>
Cash flows from financing activities			
Loan repayments in year		<u>(66,857)</u>	<u>(62,616)</u>
Net cash used in financing activities		<u>(66,857)</u>	<u>(62,616)</u>
Change in cash and cash equivalents in the reporting period		(465,773)	354,347
Cash and cash equivalents at the beginning of the reporting period	2	<u>365,816</u>	<u>11,469</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>(99,957)</u></u>	<u><u>365,816</u></u>

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.23	31.7.22
	£	£
Net Income for the reporting period (as per the Statement of Financial Activities)	39,956	415,332
Adjustments for:		
Depreciation charges	9,901	8,040
Profit on disposal of fixed assets	-	(1,007)
Interest received	(14)	(1)
Interest paid	73,211	77,452
Loss on revaluation of assets	1,468	1,440
Increase in debtors	(540,532)	(2,050)
Increase/(decrease) in creditors	281,745	(35,882)
Net cash (used in)/provided by operations	<u>(134,265)</u>	<u>463,324</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.7.23	31.7.22
	£	£
Cash in hand	11,364	3,371
Notice deposits (less than 3 months)	-	362,445
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(111,321)</u>	<u>-</u>
Total cash and cash equivalents	<u>(99,957)</u>	<u>365,816</u>

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1/8/22 £	Cash flow £	At 31/7/23 £
Net cash			
Cash at bank and in hand	365,816	(465,773)	(99,957)
	<u>365,816</u>	<u>(465,773)</u>	<u>(99,957)</u>
Debt			
Debts falling due within 1 year	(62,616)	(4,241)	(66,857)
Debts falling due after 1 year	(1,082,863)	71,098	(1,011,765)
	<u>(1,145,479)</u>	<u>66,857</u>	<u>(1,078,622)</u>
Total	<u>(779,663)</u>	<u>(398,916)</u>	<u>(1,178,579)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

General information and basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Pennine Camphill Community Limited is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of college facilities for young people with learning difficulties.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees are required to consider whether the company can continue its operational existence for the foreseeable future, that is at least 12 months from the date of signing this report. In assessing the appropriateness of the going concern assumption, the Trustees have reviewed detailed forecasts and projections, which consider all reasonably potential scenarios and uncertainties in relation to income and funding from all sources and associated expected future outgoings.

Based on these forecasts the company can meet its liabilities as they fall due and the Trustees have concluded that it is appropriate for the financial statements to be prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

No critical accounting judgements have been in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES - continued

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and is recognised when the amount can be measured reliably.

All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in note 19.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with helping people with mental health problems, their carers and relatives. This includes both the direct costs and support costs relating to these activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles - 25% on reducing balance

Computer equipment - 20% on reducing balance

No depreciation is provided on freehold land and buildings, as estimated residual value is considered to be in excess of its current carrying value. In addition, expenditure is incurred annually in order to maintain the economic life of the charitable company's buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement (note 22).

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution plan for the benefit of its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES - continued

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

2. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Donations and appeals	9,600	6,367
Sundry income	<u>17,020</u>	<u>-</u>
	<u>26,620</u>	<u>6,367</u>

Income from donations and legacies was £26,620 (2022- £6,367) of which £nil (2022- £1,400) was attributable to restricted and £26,620 (2022- £5,237) was attributable to unrestricted funds.

3. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Dividends receivable	-	81
Interest receivable	<u>14</u>	<u>1</u>
	<u>14</u>	<u>82</u>

Income from investments was £14 (2022 - £82) of which £Nil (2022 - £Nil) was attributable to restricted and £14 (2022 - £82) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		31.7.23 £	31.7.22 £
Fees	Activity Charitable	3,960,390	2,587,895
Other income	Charitable	<u>13,751</u>	<u>21,713</u>
		<u>3,974,141</u>	<u>2,609,608</u>

Income from charitable activities was £3,974,141 (2022 - £2,609,608) of which £64,263 (2022 - £51,148) was attributable to restricted and £3,909,878 (2022 - £2,558,460) was attributable to unrestricted funds.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>3,392,430</u>	<u>568,389</u>	<u>3,960,819</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable	<u>409,445</u>	<u>77,786</u>	<u>81,158</u>	<u>568,389</u>

Support costs, included in the above, are as follows:

	31.7.23 £	31.7.22 Total activities £
Wages and salaries	374,654	501,623
Social security	34,791	47,793
Bank and credit card charges	4,575	5,815
Interest payable and similar charges	73,211	77,452
Auditors' remuneration	13,800	12,000
Auditors' remuneration for non audit work	15,757	1,680
Legal and professional fees	<u>51,601</u>	<u>19,450</u>
	<u>568,389</u>	<u>665,813</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Depreciation - owned assets	9,901	8,040
Deficit on disposal of fixed assets	<u>1,468</u>	<u>433</u>

8. AUDITORS' REMUNERATION

	31.7.23	31.7.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	13,800	12,000
Auditors' remuneration for non audit work	<u>15,757</u>	<u>1,680</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

10. STAFF COSTS

	31.7.23	31.7.22
	£	£
Wages and salaries	1,960,115	1,165,597
Social security costs	170,211	92,615
Other pension costs	<u>73,174</u>	<u>39,178</u>
	<u>2,203,500</u>	<u>1,297,390</u>

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
	<u>85</u>	<u>56</u>
Administration, teaching and secretarial		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.23	31.7.22
	<u>1</u>	<u>-</u>
£60,001 - £70,000		

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. STAFF COSTS - continued

The total amount of employee benefits received by key management personnel is £191,349 (2022 - £188,795). The Trust considers its key management personnel comprise Chief Executive Officer and members of the Senior Management Team.

The company makes contributions into individual co-workers pension schemes. Contributions are charged to the statement of financial activities and for the year ended 31 July 2023 were £73,174 (2022: £39,178).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Designated fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,967	1,400	-	6,367
Charitable activities				
Charitable	2,558,460	51,148	-	2,609,608
Investment income	82	-	-	82
Total	<u>2,563,509</u>	<u>52,548</u>	<u>-</u>	<u>2,616,057</u>
EXPENDITURE ON				
Charitable activities				
Charitable	<u>2,152,389</u>	<u>48,336</u>	<u>-</u>	<u>2,200,725</u>
NET INCOME	411,120	4,212	-	415,332
RECONCILIATION OF FUNDS				
Total funds brought forward	2,870,328	43,509	511,118	3,424,955
TOTAL FUNDS CARRIED FORWARD	<u>3,281,448</u>	<u>47,721</u>	<u>511,118</u>	<u>3,840,287</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2022	5,410,525	81,929	56,328	5,548,782
Additions	<u>143,426</u>	<u>-</u>	<u>48,028</u>	<u>191,454</u>
At 31 July 2023	<u>5,553,951</u>	<u>81,929</u>	<u>104,356</u>	<u>5,740,236</u>
DEPRECIATION				
At 1 August 2022	816,953	67,953	40,777	925,683
Charge for year	<u>-</u>	<u>3,494</u>	<u>6,407</u>	<u>9,901</u>
At 31 July 2023	<u>816,953</u>	<u>71,447</u>	<u>47,184</u>	<u>935,584</u>
NET BOOK VALUE				
At 31 July 2023	<u>4,736,998</u>	<u>10,482</u>	<u>57,172</u>	<u>4,804,652</u>
At 31 July 2022	<u>4,593,572</u>	<u>13,976</u>	<u>15,551</u>	<u>4,623,099</u>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 August 2022	3,199
Revaluations	<u>(1,468)</u>
At 31 July 2023	<u>1,731</u>
NET BOOK VALUE	
At 31 July 2023	<u>1,731</u>
At 31 July 2022	<u>3,199</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2023 is represented by:

	Unlisted Investments
	£
Valuation in 2023	<u>1,731</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade debtors	586,080	59,202
Prepayments and accrued income	<u>21,419</u>	<u>7,765</u>
	<u>607,499</u>	<u>66,967</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Bank loans and overdrafts (see note 17)	178,178	62,616
Trade creditors	258,188	44,887
Social security and other taxes	52,051	-
Other creditors	15,574	490
Accruals	<u>29,247</u>	<u>27,938</u>
	<u>533,238</u>	<u>135,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23	31.7.22
	£	£
Bank loans (see note 17)	<u>1,011,765</u>	<u>1,082,863</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.7.23	31.7.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	111,321	-
Bank loans	<u>66,857</u>	<u>62,616</u>
	<u>178,178</u>	<u>62,616</u>

Amounts falling due between two and five years:

Bank loans - 2-5 years	<u>267,428</u>	<u>250,465</u>
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Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	744,337	832,398

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.23	31.7.22
	£	£
Bank overdrafts	111,321	-
Bank loans	<u>1,078,622</u>	<u>1,145,479</u>
	<u>1,189,943</u>	<u>1,145,479</u>

The bank loan and overdraft are secured by means of a fixed and floating charge over the assets of the charitable company.

The bank loan is repayable by installments and interest is charged on normal commercial terms.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

19. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	3,281,448	(24,307)	511,118	3,768,259
Restricted funds				
ESFA Capital Fund	6,683	64,263	-	70,946
Other ESFA income	3,581	-	-	3,581
DFC Capital grant	37,186	-	-	37,186
Mental health Training Fund	6	-	-	6
ASDA Foundation Grant	265	-	-	265
	47,721	64,263	-	111,984
Designated Funds	511,118	-	(511,118)	-
TOTAL FUNDS	3,840,287	39,956	-	3,880,243

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,936,512	(3,960,819)	(24,307)
Restricted funds			
ESFA Capital Fund	64,263	-	64,263
TOTAL FUNDS	4,000,775	(3,960,819)	39,956

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	2,870,328	411,120	3,281,448
Restricted funds			
LSIS PRD Fund	3,437	(3,437)	-
ESFA Capital Fund	7,018	(335)	6,683
Other ESFA income	3,581	-	3,581
DFC Capital grant	3,894	33,292	37,186
ESFA Student Financial Support Fund	25,579	(25,579)	-
Mental health Training Fund	-	6	6
ASDA Foundation Grant	-	265	265
	43,509	4,212	47,721
Designated Funds	511,118	-	511,118
TOTAL FUNDS	3,424,955	415,332	3,840,287

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,563,509	(2,152,389)	411,120
Restricted funds			
LSIS PRD Fund	-	(3,437)	(3,437)
ESFA Capital Fund	6,683	(7,018)	(335)
DFC Capital grant	33,292	-	33,292
ESFA Student Financial Support Fund	-	(25,579)	(25,579)
Thomas Baily Fund	(300)	300	-
Mental health Training Fund	1,200	(1,194)	6
ASDA Foundation Grant	500	(235)	265
ESFA Covid Support	11,173	(11,173)	-
	<u>52,548</u>	<u>(48,336)</u>	<u>4,212</u>
TOTAL FUNDS	<u>2,616,057</u>	<u>(2,200,725)</u>	<u>415,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	2,870,328	386,813	511,118	3,768,259
Restricted funds				
LSIS PRD Fund	3,437	(3,437)	-	-
ESFA Capital Fund	7,018	63,928	-	70,946
Other ESFA income	3,581	-	-	3,581
DFC Capital grant	3,894	33,292	-	37,186
ESFA Student Financial Support Fund	25,579	(25,579)	-	-
Mental health Training Fund	-	6	-	6
ASDA Foundation Grant	-	265	-	265
	<u>43,509</u>	<u>68,475</u>	<u>-</u>	<u>111,984</u>
Designated Funds	511,118	-	(511,118)	-
	<u>511,118</u>	<u>-</u>	<u>(511,118)</u>	<u>-</u>
TOTAL FUNDS	<u>3,424,955</u>	<u>455,288</u>	<u>-</u>	<u>3,880,243</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,500,021	(6,113,208)	386,813
Restricted funds			
LSIS PRD Fund	-	(3,437)	(3,437)
ESFA Capital Fund	70,946	(7,018)	63,928
DFC Capital grant	33,292	-	33,292
ESFA Student Financial Support Fund	-	(25,579)	(25,579)
Thomas Baily Fund	(300)	300	-
Mental health Training Fund	1,200	(1,194)	6
ASDA Foundation Grant	500	(235)	265
ESFA Covid Support	11,173	(11,173)	-
	<u>116,811</u>	<u>(48,336)</u>	<u>68,475</u>
TOTAL FUNDS	<u>6,616,832</u>	<u>(6,161,544)</u>	<u>455,288</u>

20. OTHER FINANCIAL COMMITMENTS

Total financial commitments as at the year end are £2,539 (2022: £10,178).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

22. DESCRIPTION OF FUNDS

The ESFA Capital Grant relates to monies received from the ESFA towards capital projects planned in order to maintain the fabric of the site. The balance of unspent funds received in the prior year have been carried forward to year ended 31 July 2023 , with further funding being received during this financial year.

The DFC Capital Fund has been awarded to the school by the ESFA to use towards repairs and capital items required to maintain the fabric of the site.

The Mental Health Training Fund monies were received during the previous year. A small amount of this fund remained unspent as at 31 July 2023.

The Designated Fund was historically set-up to cover future pension and taxation commitments of co-workers the charitable company is expected to incur. 5% of annual fees received from 1997 onwards were transferred to this fund from unrestricted funds. As of 1 August 2020 the charitable company ceased to engage co-workers and as such, the balance has been transferred from designated funds to unrestricted funds during the year. During prior years monies from unrestricted funds were transferred to a separate designated fund to use towards a one-off project to bring two buildings at Pennine Camphill Community Limited back into service. These buildings have been unused for some time due to the Covid 19 pandemic. Costs were incurred on the project in 2023 and a transfer has been made from the designated fund to cover these amounts.

THE PENNINE CAMPHILL COMMUNITY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and appeals	9,600	6,367
Sundry income	17,020	-
	26,620	6,367
Investment income		
Dividends receivable	-	81
Interest receivable	14	1
	14	82
Charitable activities		
Fees	3,960,390	2,587,895
Other income	13,751	21,713
	3,974,141	2,609,608
Total Incoming resources	4,000,775	2,616,057
EXPENDITURE		
Charitable activities		
Wages	1,585,461	663,974
Social security	135,420	44,822
Pensions	73,174	39,178
Insurance	38,096	36,272
Light and heat	157,313	61,586
ILT expenses	194,157	76,771
Household expenses	39,961	26,825
Student education and training expenses	119,072	59,180
Repairs and renewals	144,679	77,185
Office expenses	70,463	20,050
Student support expenses	120,123	48,870
Carried forward	2,677,919	1,154,713

This page does not form part of the statutory financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
Charitable activities		
Brought forward	2,677,919	1,154,713
Motor and travel expenses	12,036	12,993
Food	42,598	17,160
Organisational expenses	15,394	21,684
Donations	120	1,905
HR costs	147,658	66,661
Rent	285	920
Agency staffing costs	485,051	212,386
East Lodge costs	-	38,017
Motor vehicles depreciation	3,494	4,659
Computer equipment depreciation	6,407	3,381
Loss on revaluation of fixed asset		
Investments	1,468	1,440
Loss/(profit) on sale of tangible fixed assets	-	(1,007)
	3,392,430	1,534,912
Support costs		
Management		
Wages and salaries	374,654	501,623
Social security	34,791	47,793
	409,445	549,416
Finance		
Bank and credit card charges	4,575	5,815
Bank interest payable	73,211	77,452
	77,786	83,267
Governance costs		
Auditors' remuneration	13,800	12,000
Auditors' remuneration for non audit work	15,757	1,680
Legal and professional fees	51,601	19,450
	81,158	33,130
Total resources expended	3,960,819	2,200,725
Net income	39,956	415,332

This page does not form part of the statutory financial statements