

REGISTERED COMPANY NUMBER: 01294923 (England and Wales)
REGISTERED CHARITY NUMBER: 274192

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
THE PENNINE CAMPHILL COMMUNITY LIMITED**



Chartered Accountants, Business Advisers & Statutory Auditor

**12 Victoria Road
Barnsley
South Yorkshire
S70 2BB**

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FOR THE YEAR ENDED 31 JULY 2022**

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THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Objectives and activities

The college operates under Memorandum and Articles incorporated 19 January 1977, with amended articles adopted by special resolution dated 14 April 2011.

The charitable objects are:

"For the public benefit, to relieve sickness, promote good health, provide care to and advance the education and training of: people with a disability (whether mental or physical), the young, the old, or people otherwise in need, in accordance with the principles of Dr Rudolph Steiner, particularly (without limitation) by the establishment and maintenance of intentional communities in the form of villages, residential houses, day centres, kindergartens, schools, colleges or other types of social and/or educational community, in which beneficiaries live and/or work and/or to which they otherwise resort, in community with persons providing support."

We aim, through our college, residential provision and day services, to provide effective education to students with complex SEND needs. Our curriculum meets EHCP outcomes, which focuses on independence, communication, self-regulation and progression towards employability. We provide three discrete pathways which allow differentiation according to need. Success within these pathways directly contributes to the charitable objects by measurably progressing students towards independence.

The education resources include various workshops, two large halls and other learning spaces, as well as a working farm with a small animal care area, vegetable garden and orchard. An education hub provides specialist pottery, woodwork, textiles and small animal care workshops.

The Pathways are tailored to meet individual student aspiration and labour market need, with embedded or standalone English and Maths. In many cases, these are externally accredited qualifications. All learning contributes to outcomes set in individual Education, Health and Care Plans (EHCPs).

Employability is embedded into the curriculum, with meaningful work experience, internships and placements. There are also links to local day provision, further education and supported living.

All students are encouraged to attend the social and leisure facilities on offer, such as fairs, festivals, concerts and drama performances.

Students can attend as a day student (full or part time) as well as residential options, including term-time or 52 week options. The residential options include a full leisure programme and there are wrap-around services available to students and non-students through our day services programme.

Following a turbulent period during COVID, our objectives focus on rebuilding and establishing a sustainable, high quality offer. The Trustees have approved a five-year plan, which includes the following objectives:

- Revisit and agree Vision and Values
- Expand and improve Day Services to enhance independence and work-related activity
- Maintain and retain a minimum DfE financial health score of Good
- Gain Ofsted 'Good' grade by next full inspection
- Retain CQC 'Good' as a minimum standard at next CQC inspection

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

- Configure the estate to provide three tiers of increasingly independent living: high support residential care, more independent residential care, and supported living
- Develop building and estates strategy to make effective use of every building
- Promote Health & Wellbeing throughout all our services by encouraging exercise, healthy eating, and promoting good mental health practice
- Gain Investors in People standard as a recognition of the quality of our workplace
- Retain Ofsted 'Good' grade at following full inspection

ACHIEVEMENT AND PERFORMANCE

Charitable activities and performance

The CEO has now been in post for just over twelve months and has led a root and branch redevelopment of all departments throughout the organisation, following a poor Ofsted inspection in March 2022. More recent Ofsted and Local Authority monitoring visits have shown this approach to have worked, with much improved trajectory and positive feedback.

In 2022, 68 students attended college, 13 young people accessed residential provision (full-time or ad-hoc) and 15 people regularly attended day services or holiday club.

A weakness that led to the poor Ofsted inspection in March 2022 meant that whilst many students and parents reported substantial progress towards independence, we were unable to formally quantify this progress. This shortcoming has since been addressed through a rigorous cycle of baseline assessments, with individualised targets, linked to curriculum intent and EHCP outcomes. This process has been verified as effective at recent Ofsted Monitoring Visits.

However, key achievements for 2021/22 include:

- 91% success rate for students entered in functional skills, Maths and English formal qualifications and vocational subjects such as certification in equine studies
- 1 student entered external employment
- Individual successes for all students, as evidenced through EHCP progress reviews

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

FINANCIAL REVIEW

Financial review

The financial statements show net incoming resources for the year of £415,332 (£337,847 in 2021). Total incoming resources for the year was £2,616,057, of which £2,587,895 (99%) is from ESFA and Local Authority contracts to deliver education or care for young people with SEND, primarily to deliver EHCP outcomes which are focused on independence, communication, self-regulation and progression towards employability.

As a charity, we enjoy tax exemption on our education activities. However, as an educational charity, we are unable to reclaim VAT Input tax on our costs as we are exempt for VAT purposes.

Finances have improved following a careful renegotiation with some Local Authorities so that all student support contracts are now cost-neutral, rather than loss making. However, this took until October 2022 to come into effect due to the nature of annual contracting. A strong leadership team has been built throughout the year and this has provided the resource needed to support structural change, following a disproportionately large impact from COVID, however it has only really begun to make an impact from second quarter 2023. The impact allowed a substantial pay increase in January 2023. This was focused specifically on frontline staff in order to invest in quality and continuity, as well as addressing historic anomalies.

Reserves and financial health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the organisation.

The Trustees have approved a substantial investment programme into building maintenance and refurbishment, which will span the next three years and will provide excellent living and learning facilities for all our young people.

The Trustees consider that the need to invest in providing a stable platform for quality education and care is an absolute priority. The Trustees recognise that the level of reserves fluctuate during periods of investment in the facilities. This risk is mitigated by an overdraft facility, which will be maintained as an insurance policy against unanticipated cashflow needs whilst the investment takes effect. Accordingly, the need to invest is currently a higher priority than formally building up a free reserve. For the same reason, we do not currently hold investments to a significant level.

Developments and maintenance

Major projects include beginning an efficiency upgrade programme for heating and hot water across the site. There was also substantial investment in reconfiguring a residential house that had stood empty during COVID. A commercial grade kitchen was also installed to provide a selection of healthy hot food for students and staff during the day.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

FUTURE PLANS

Following the instability from COVID, we are on an upward trajectory. This is reflected in regular positive feedback from Ofsted, ESFA and Local Authorities. As the change period draws to a close, it is now possible to look forward to growth and to create an exceptional environment for all current and prospective students. This is being communicated through a five year Strategic Plan, starting in 2023.

The relationship with Wakefield Riding for the Disabled has been changed, with Camphill Wakefield taking on direct control of the franchise. This will be formalised during 2023 and aligns with the drive to raise the quality of work-based learning and providing a broad curriculum.

Key strands to the quality improvement process has meant an:

- Increase of the breadth and depth of vocational and English & Maths accreditation
- Increase of the quality social care day services offer, including very well received holiday sessions
- Two buildings that had been unused have now been refurbished and are in use
- Extension to the employability and enterprise offer so that students are more able to move towards, or into, employment, including through a hosted partnership approach with ground-breaking charities and not-for-profits

Admissions for 2023/24 are slightly behind the trajectory for last year, however there have still been a steady stream of enquiries. It is believed that this is due to the Ofsted Inadequate grading.

However there are strong indications that consultations and admissions will strengthen in the lead up to July 2023, as there are substantial shortage for SEND places nationally, therefore early projections are that Camphill Wakefield will still operate at capacity for students for 2023/24 with a maintenance of residential students. Day Services continues to be well received and in demand, so this will be a growth area for 2023/24.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees are responsible for the overall management and control of Pennine Camphill Community Ltd., and meet six times a year. Implementation of the policies is undertaken by three committees, each chaired by a Trustee who is elected annually. These committees also meet six times a year:

- Finance and Resources
- Safeguarding and Care
- Curriculum

All Trustees give of their time freely and no remuneration or expenses were paid in the year. No Trustee or person connected with a Trustee received any benefit or contract from Pennine Camphill Community.

Trustee recruitment is directed at filling skills shortages according to the results of regular Trustee skills audit. We target advertisements to relevant business and education leaders, as well as through the local community and parent networks. Where possible, the Trustees consider that the skills and experience of the board should include:

- Legal background
- Financial / accounting background
- Education experience
- Senior managerial, business or marketing experience
- Experience of equal opportunities and/or disability needs
- Lived experience of SEND
- Trustees that are diverse and representative of the community

Interview is undertaken through an objective, scored process with at least three Trustees. A recently developed Trustee induction programme includes safeguarding, governance and safer recruitment processes.

Key management personnel

The Trustees, Chief Executive Officer and three Departmental Heads constitute the Key Management Personnel. The Trustees give of their time freely and the pay and remuneration of the CEO is set by the Finance Committee against a pay scale, reviewed annually by the Finance and Resources Committee. A number of criteria are used in setting pay, including:

- Nature of the roles and responsibilities
- Competitor salaries in the region
- The sector average salary for comparable positions
- Trends in pay

Recent developments in financial stability have allowed the Trustees to authorise a substantial pay increase (20% for front-line staff, reducing to 4% for senior leaders). This rebalanced a previous culture of paying less than market average.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational management

The Trustees determine the general policy of the organisation and delegate day-to-day running of the organisation to the Chief Executive Officer. The CEO and three departmental heads form the Senior Leadership Team and oversee all education, care, pastoral and administrative functions. Day to day administration is undertaken within the policies and procedures approved by the Trustees, which provide for only significant expenditure decisions and major capital projects to be referred to the Trustees for prior approval.

The Senior Leadership Team, under delegated authority from the CEO, oversee the recruitment of all staff.

Risk management

The Trustees are responsible for overseeing the risks to the organisation. Detailed consideration of the risk are delegated to the CEO. Risks are identified, assessed and controls established throughout the year on a risk register, using a PRACT approach (Prevention, Reduction, Acceptance, Contingency, Transference). The main risks that are currently identified include:

- Reputation. A negative inspection from Ofsted has been mitigated by a transparent approach to our change management process, communicating with parents and commissioners. This has led to a strong relationship with local and central government, who have fed back positively about the strong progress that we're making as an organisation, as well as positive results from subsequent Ofsted Monitoring Visits. We also mitigate risk through investment in safeguarding and health and safety processes, audits and training, recruitment policies, and wellbeing support for staff and students.
- Finance. Throughout 2022, we were able to reduce the financial risk by working with Local Authorities to ensure that no contract was loss-making. This allowed an investment in staff, infrastructure and maintenance to improve quality. However, continued financial stability is dependent on maintaining student numbers, which is dependent on quality of provision to make our service valuable for students, parents and commissioners. We therefore mitigate financial risk by continuing to raise standards, including through the recent appointment of a Head of Performance, who is driving quality assurance and continuous improvement throughout the organisation.
- Outcomes. Quality of education is increasingly measured by outcomes - objectively measurable by progress towards independence and positive destinations. We have invested in additional baselining and progress measures, data reporting tools to allow us to show progress within learning. We have also contracted with a team of Teaching, Learning and Assessment specialists to ensure that our students make substantial, measurable progress against their EHCP outcomes. We have restructured the destinations service, to maximise the number of students that gain work placements, work experience, careers guidance, and achieve positive destinations.

During 2022, we did not actively raise funds through fundraising. However, this has changed since the accounting period and we are now registered and compliant with the Fundraising Regulator.

Camphill Wakefield continues to be very proud of the enormous effort and achievement of all our students and residents, and looks forward to celebrating their successes for many years to come.

THE PENNINE CAMPHILL COMMUNITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01294923 (England and Wales)

Registered Charity number
274192

Registered office
Pennine Camphill Community
Wood Lane
Chapelthorpe
Wakefield
West Yorkshire
WF4 3JH

Trustees

Mr A McIntyre
Mr G C Franklin
Mr N H Dodd
Mr T Coen
Mrs J E Barry

Auditors

Gibson Booth Limited
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Pennine Camphill Community Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE PENNINE CAMPHILL COMMUNITY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gibson Booth Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A McIntyre', written in a cursive style.

Mr A McIntyre - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE PENNINE CAMPHILL COMMUNITY LIMITED

Opinion

We have audited the financial statements of The Pennine Camphill Community Limited (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE PENNINE CAMPHILL COMMUNITY LIMITED

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE PENNINE CAMPHILL COMMUNITY LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006 and SORP. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE PENNINE CAMPHILL COMMUNITY LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell (Senior Statutory Auditor)
for and on behalf of Gibson Booth Limited
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

27 April 2023

THE PENNINE CAMPHILL COMMUNITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	Designated funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	4,967	1,400	-	6,367	20,429
Charitable activities	4					
Charitable		2,558,460	51,148	-	2,609,608	2,105,194
Investment income	3	82	-	-	82	125
Total		2,563,509	52,548	-	2,616,057	2,125,748
EXPENDITURE ON						
Charitable activities	5					
Charitable		2,152,389	48,336	-	2,200,725	1,787,901
Total		2,152,389	48,336	-	2,200,725	1,787,901
NET INCOME		411,120	4,212	-	415,332	337,847
RECONCILIATION OF FUNDS						
Total funds brought forward		2,870,328	43,509	511,118	3,424,955	3,087,108
TOTAL FUNDS CARRIED FORWARD		3,281,448	47,721	511,118	3,840,287	3,424,955

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

BALANCE SHEET
31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	Designated funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS						
Tangible assets	12	4,282,381	-	340,718	4,623,099	4,661,222
Investments	13	3,199	-	-	3,199	4,639
		4,285,580	-	340,718	4,626,298	4,665,861
CURRENT ASSETS						
Debtors	14	66,967	-	-	66,967	64,917
Cash at bank and in hand		147,695	47,721	170,400	365,816	11,469
		214,662	47,721	170,400	432,783	76,386
CREDITORS						
Amounts falling due within one year	15	(135,931)	-	-	(135,931)	(167,386)
NET CURRENT ASSETS		78,731	47,721	170,400	296,852	(91,000)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,364,311	47,721	511,118	4,923,150	4,574,861
CREDITORS						
Amounts falling due after more than one year	16	(1,082,863)	-	-	(1,082,863)	(1,149,906)
NET ASSETS		3,281,448	47,721	511,118	3,840,287	3,424,955
FUNDS						
Unrestricted funds	19				3,281,448	2,870,328
Restricted funds					47,721	43,509
Designated funds					511,118	511,118
TOTAL FUNDS					3,840,287	3,424,955

The notes form part of these financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A McIntyre'.

Mr A McIntyre - Trustee

THE PENNINE CAMPHILL COMMUNITY LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	31.7.22 £	31.7.21 £
Cash flows from operating activities			
Cash generated from operations	1	463,324	440,359
Interest paid		<u>(77,452)</u>	<u>(81,878)</u>
Net cash provided by operating activities		<u>385,872</u>	<u>358,481</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,329)	(14,832)
Sale of tangible fixed assets		39,419	-
Interest received		<u>1</u>	<u>3</u>
Net cash provided by/(used in) investing activities		<u>31,091</u>	<u>(14,829)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(62,616)</u>	<u>(58,190)</u>
Net cash used in financing activities		<u>(62,616)</u>	<u>(58,190)</u>
Change in cash and cash equivalents in the reporting period		<u>354,347</u>	<u>285,462</u>
Cash and cash equivalents at the beginning of the reporting period		<u>11,469</u>	<u>(273,993)</u>
Cash and cash equivalents at the end of the reporting period		<u>365,816</u>	<u>11,469</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.22	31.7.21
	£	£
Net Income for the reporting period (as per the Statement of Financial Activities)	415,332	337,847
Adjustments for:		
Depreciation charges	8,040	8,993
(Profit)/loss on disposal of fixed assets	(1,007)	285
Interest received	(1)	(3)
Interest paid	77,452	81,878
Loss on revaluation of assets	1,440	120
Increase in debtors	(2,050)	(51,428)
(Decrease)/increase in creditors	<u>(35,882)</u>	<u>62,667</u>
Net cash provided by operations	<u>463,324</u>	<u>440,359</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>11,469</u>	<u>354,347</u>	<u>365,816</u>
	<u>11,469</u>	<u>354,347</u>	<u>365,816</u>
Debt			
Debts falling due within 1 year	(58,190)	(4,426)	(62,616)
Debts falling due after 1 year	<u>(1,149,906)</u>	<u>67,043</u>	<u>(1,082,863)</u>
	<u>(1,208,096)</u>	<u>62,617</u>	<u>(1,145,479)</u>
Total	<u>(1,196,627)</u>	<u>416,964</u>	<u>(779,663)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

General information and basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Pennine Camphill Community Limited is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of college facilities for young people with learning difficulties.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No critical accounting judgements have been in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES - continued

Income

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. These grants and voluntary income are included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and is recognised when the amount can be measured reliably.

All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in note 20.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with helping people with mental health problems, their carers and relatives. This includes both the direct costs and support costs relating to these activities.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles - 25% on reducing balance

Computer equipment - 20% on reducing balance

No depreciation is provided on freehold land and buildings, as estimated residual value is considered to be in excess of its current carrying value. In addition, expenditure is incurred annually in order to maintain the economic life of the charitable company's buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement (note 22).

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution plan for the benefit of its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES - continued

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

2. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Donations and appeals	<u>6,367</u>	<u>20,429</u>

Income from donations and legacies was £6,637 (2021- £20,459) of which £1,400 (2021- £17,365) was attributable to restricted and £5,237 (2021- £3,094) was attributable to unrestricted funds.

3. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Dividends receivable	81	122
Interest receivable	<u>1</u>	<u>3</u>
	<u>82</u>	<u>125</u>

Income from investments was £82 (2021 - £125) of which £Nil (2021 - £Nil) was attributable to restricted and £82 (2021 - £125) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		31.7.22	31.7.21
	Activity	£	£
RDA Income	Charitable	-	1,059
Fees	Charitable	2,587,895	2,059,970
Other Income	Charitable	21,713	44,165
		<u>2,609,608</u>	<u>2,105,194</u>

Income from charitable activities was £2,609,608 (2021 - £2,105,194) of which £51,148 (2021 - £5,042) was attributable to restricted and £2,558,460 (2021 - £2,100,152) was attributable to unrestricted funds.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable	<u>1,534,912</u>	<u>665,813</u>	<u>2,200,725</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable	<u>549,416</u>	<u>83,267</u>	<u>33,130</u>	<u>665,813</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.22	31.7.21
	Charitable	Total
	£	activities
	£	£
Wages and salaries	501,623	187,305
Social security	47,793	17,482
Bank and credit card charges	5,815	9,157
Interest payable and similar charges	77,452	81,878
Auditors' remuneration	12,000	12,000
Auditors' remuneration for non audit work	1,680	-
Legal and professional fees	19,450	22,382
	<u>665,813</u>	<u>330,204</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22	31.7.21
	£	£
Depreciation - owned assets	8,040	8,993
Deficit on disposal of fixed assets	<u>433</u>	<u>405</u>

8. AUDITORS' REMUNERATION

	31.7.22	31.7.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	12,000	12,000
Auditors' remuneration for non audit work	<u>1,680</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

10. STAFF COSTS

	31.7.22	31.7.21
	£	£
Wages and salaries	1,165,597	1,028,860
Social security costs	92,615	72,690
Other pension costs	39,178	36,704
	<u>1,297,390</u>	<u>1,138,254</u>

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
	<u>56</u>	<u>56</u>
Administration, teaching and secretarial		

No employees received emoluments in excess of £60,000 during 2022 and 2021.

The total amount of employee benefits received by key management personnel is £188,795 (2021 - £100,200). The Trust considers its key management personnel comprise Chief Executive Officer and members of the Senior Management Team.

The company makes contributions into individual co-workers pension schemes. Contributions are charged to the statement of financial activities and for the year ended 31 July 2022 were £39,178 (2021: £36,704).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Designated funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	(27,695)	48,124	-	20,429
Charitable activities				
Charitable	2,088,647	16,547	-	2,105,194
Investment income	<u>125</u>	<u>-</u>	<u>-</u>	<u>125</u>
Total	<u>2,061,077</u>	<u>64,671</u>	<u>-</u>	<u>2,125,748</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Designated funds £	Total funds £
EXPENDITURE ON				
Raising funds				
Raising donations and legacies	-	-	-	-
	-	-	-	-
Charitable activities				
Charitable	1,732,045	55,856	-	1,787,901
Total	1,732,045	55,856	-	1,787,901
NET INCOME	329,032	8,815	-	337,847
Transfers between funds	(170,400)	-	170,400	-
Net movement In funds	158,632	8,815	170,400	337,847
RECONCILIATION OF FUNDS				
Total funds brought forward	2,711,696	34,694	340,718	3,087,108
TOTAL FUNDS CARRIED FORWARD	2,870,328	43,509	511,118	3,424,955

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	5,410,525	38,017	88,960	47,999	5,585,501
Additions	-	-	-	8,329	8,329
Disposals	-	(38,017)	(7,031)	-	(45,048)
At 31 July 2022	5,410,525	-	81,929	56,328	5,548,782
DEPRECIATION					
At 1 August 2021	816,953	-	69,931	37,395	924,279
Charge for year	-	-	4,658	3,382	8,040
Eliminated on disposal	-	-	(6,636)	-	(6,636)
At 31 July 2022	816,953	-	67,953	40,777	925,683
NET BOOK VALUE					
At 31 July 2022	4,593,572	-	13,976	15,551	4,623,099
At 31 July 2021	4,593,572	38,017	19,029	10,604	4,661,222

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 August 2021	4,639
Revaluations	(1,440)
At 31 July 2022	3,199
NET BOOK VALUE	
At 31 July 2022	3,199
At 31 July 2021	4,639

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2022 is represented by:

	Unlisted Investments £
Valuation in 2022	<u>3,199</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade debtors	59,202	64,917
Prepayments and accrued income	<u>7,765</u>	<u>-</u>
	<u>66,967</u>	<u>64,917</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Bank loans (see note 17)	62,616	58,190
Trade creditors	44,887	47,041
Other creditors	490	49,141
Accruals	<u>27,938</u>	<u>13,014</u>
	<u>135,931</u>	<u>167,386</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans (see note 18)	<u>1,082,863</u>	<u>1,149,906</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.7.22	31.7.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>62,616</u>	<u>58,190</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>250,465</u>	<u>232,761</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	832,398	917,145

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.22	31.7.21
	£	£
Bank loans	<u>1,145,479</u>	<u>1,208,096</u>

The bank loan and overdraft are secured by means of a fixed and floating charge over the assets of the charitable company.

The bank loan is repayable by installments and interest is charged on normal commercial terms.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

19. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	2,870,328	411,120	3,281,448
Restricted funds			
LSIS PRD Fund	3,437	(3,437)	-
EFA Capital Fund	7,018	(335)	6,683
Other ESFA income	3,581	-	3,581
DFC Capital grant	3,894	33,292	37,186
EFA Student Financial Support Fund	25,579	(25,579)	-
Mental health Training Fund	-	6	6
ASDA Foundation Grant	-	265	265
	43,509	4,212	47,721
Designated Funds	511,118	-	511,118
TOTAL FUNDS	3,424,955	415,332	3,840,287

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,563,509	(2,152,389)	411,120
Restricted funds			
LSIS PRD Fund	-	(3,437)	(3,437)
EFA Capital Fund	6,683	(7,018)	(335)
DFC Capital grant	33,292	-	33,292
EFA Student Financial Support Fund	-	(25,579)	(25,579)
Thomas Baily Fund	(300)	300	-
Mental health Training Fund	1,200	(1,194)	6
ASDA Foundation Grant	500	(235)	265
ESFA Covid Support	11,173	(11,173)	-
	52,548	(48,336)	4,212
TOTAL FUNDS	2,616,057	(2,200,725)	415,332

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	2,711,696	329,032	(170,400)	2,870,328
Restricted funds				
LSIS PRD Fund	3,437	-	-	3,437
EFA Capital Fund	6,019	999	-	7,018
Other ESFA income	-	3,581	-	3,581
DFC Capital grant	-	3,894	-	3,894
EFA Student Financial Support Fund	21,751	3,828	-	25,579
Thomas Baily Fund	3,487	(3,487)	-	-
	34,694	8,815	-	43,509
Designated Funds	340,718	-	170,400	511,118
TOTAL FUNDS	3,087,108	337,847	-	3,424,955

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,061,077	(1,732,045)	329,032
Restricted funds			
Covid-19	15,900	(15,900)	-
EFA Capital Fund	22,719	(21,720)	999
Other ESFA income	3,581	-	3,581
DFC Capital grant	5,924	(2,030)	3,894
Tuition Fund	11,400	(11,400)	-
EFA Student Financial Support Fund	5,147	(1,319)	3,828
Thomas Baily Fund	-	(3,487)	(3,487)
	<u>64,671</u>	<u>(55,856)</u>	<u>8,815</u>
TOTAL FUNDS	<u>2,125,748</u>	<u>(1,787,901)</u>	<u>337,847</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	2,711,696	740,152	(170,400)	3,281,448
Restricted funds				
LSIS PRD Fund	3,437	(3,437)	-	-
EFA Capital Fund	6,019	664	-	6,683
Other ESFA income	-	3,581	-	3,581
DFC Capital grant	-	37,186	-	37,186
EFA Student Financial Support Fund	21,751	(21,751)	-	-
Thomas Baily Fund	3,487	(3,487)	-	-
Mental health Training Fund	-	6	-	6
ASDA Foundation Grant	-	265	-	265
	34,694	13,027	-	47,721
Designated Funds	340,718	-	170,400	511,118
TOTAL FUNDS	3,087,108	753,179	-	3,840,287

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,624,586	(3,884,434)	740,152
Restricted funds			
Covid-19	15,900	(15,900)	-
LSIS PRD Fund	-	(3,437)	(3,437)
EFA Capital Fund	29,402	(28,738)	664
Other ESFA income	3,581	-	3,581
DFC Capital grant	39,216	(2,030)	37,186
Tuition Fund	11,400	(11,400)	-
EFA Student Financial Support Fund	5,147	(26,898)	(21,751)
Thomas Bally Fund	(300)	(3,187)	(3,487)
Mental health Training Fund	1,200	(1,194)	6
ASDA Foundation Grant	500	(235)	265
ESFA Covid Support	11,173	(11,173)	-
	<u>117,219</u>	<u>(104,192)</u>	<u>13,027</u>
TOTAL FUNDS	<u><u>4,741,805</u></u>	<u><u>(3,988,626)</u></u>	<u><u>753,179</u></u>

20. OTHER FINANCIAL COMMITMENTS

Total financial commitments as at the year end are £10,178 (2021: £nil).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

22. DESCRIPTION OF FUNDS

The LSAT PRD fund is a project provided to develop the skills and self-confidence of young people in the district who are not currently in education, employment or training. The funds have been fully spent during the financial year.

The EFF Capital Grant relates to monies received from the EFF towards capital projects planned in order to maintain the fabric of the site. The funds received in the prior year have been fully spent, with further funding being received during this financial year. The funding was spent on repairs to the site.

The EFF Student Financial Support Fund monies are used to pay eligible claims from vulnerable students. The funds have been fully during the financial year on student support expenses.

The Thomas Bailey Fund provided monies for the development and delivery of the college's own supported internship programme. The funds have been fully spent during the financial year.

The DFC Capital Fund has been awarded to the school to use towards repairs and capital items required to maintain the fabric of the site.

The Mental Health Training Fund monies were received during the year, and have been spent on providing a member of staff with a mental health leadership certificate. A small amount of this fund remained unspent at the year end.

The ASDA Foundations Grant was awarded to the charity so they can provide an end of year celebration for the pupils who missed out during covid. Part of this fund was spent by the end of the financial year on supplies for the event, which was post year end.

The ESFA Covid Support grant was received during the year in order to support schools and colleges with additional costs that they have incurred in order to provide on-site Covid testing, in line with the departmental testing policy. The funds have been fully spent during the financial year.

The Designated Fund was historically set-up to cover future pension and taxation commitments of co-workers the charitable company is expected to incur. 5% of annual fees received from 1997 onwards have been transferred to this fund from unrestricted funds. As of 1 August 2020 the charitable company ceased to engage co-workers and the Trustees are considering the uses of this fund in the future. During the prior year monies from unrestricted funds were transferred to a separate designated fund to use towards a one-off project to bring two buildings at Pennine Camphill Community Limited back into service. These buildings have been unused for some time due to the Covid 19 pandemic and are currently not habitable. The amount of the transfer was £170,400.

THE PENNINE CAMPHILL COMMUNITY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and appeals	6,367	20,429
Investment income		
Dividends receivable	81	122
Interest receivable	1	3
	82	125
Charitable activities		
RDA Income	-	1,059
Fees	2,587,895	2,059,970
Other income	21,713	44,165
	2,609,608	2,105,194
Total Incoming resources	2,616,057	2,125,748
EXPENDITURE		
Charitable activities		
Wages	663,974	841,555
Social security	44,822	55,208
Pensions	39,178	36,704
Insurance	36,272	29,116
Light and heat	61,586	68,658
ILT expenses	76,771	67,316
Household expenses	26,825	28,027
Student education and training expenses	59,180	49,608
Repairs and renewals	77,185	119,316
Office expenses	20,050	20,145
Student support expenses	48,870	8,884
Motor and travel expenses	12,993	12,846
Food	17,160	15,514
Carried forward	1,184,866	1,352,897

This page does not form part of the statutory financial statements

THE PENNINE CAMPHILL COMMUNITY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	31.7.22 £	31.7.21 £
Charitable activities		
Brought forward	1,184,866	1,352,897
Organisational expenses	21,684	11,595
Donations	1,905	-
HR costs	66,661	23,028
Rent	920	3,120
Bad debts	-	6,277
Agency staffing costs	212,386	51,382
East Lodge costs	38,017	-
Motor vehicles depreciation	4,659	6,343
Computer equipment depreciation	3,381	2,650
Loss on revaluation of fixed asset investments	1,440	120
Loss/(profit) on sale of tangible fixed assets	(1,007)	285
	1,534,912	1,457,697
Support costs		
Management		
Wages and salaries	501,623	187,305
Social security	47,793	17,482
	549,416	204,787
Finance		
Bank and credit card charges	5,815	9,157
Bank interest payable	77,452	81,878
	83,267	91,035
Governance costs		
Auditors' remuneration	12,000	12,000
Auditors' remuneration for non audit work	1,680	-
Legal and professional fees	19,450	22,382
	33,130	34,382
Total resources expended	2,200,725	1,787,901
Net Income	415,332	337,847

This page does not form part of the statutory financial statements